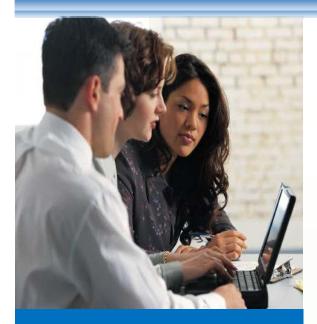
EndowmentSolutions.com



Industry Leading Endowment and Restricted Fund System Best Practice Endowment Tracking and Spending Analysis Business and Technology Consulting and Staffing Services



Stable, Secure, Efficient!

- Eliminate Spreadsheets and costly errors
- Simplify audits
- Calculate endowment spending
- Track net assets across your pool and accounts
- Streamline data flow between administrative systems (Development and General Ledger)
- Securely share information across your organization and constituents
- Streamline audits with comprehensive endowment reporting

Better Tools Better Management

ELIMINATE ERROR PRONE SPREADSHEETS AND COSTLY LEGACY SYSTEMS

Building an endowment, through both endowment donations and return on endowment investment involves managing the process and flow of information across many systems and players. We recognize the increasingly complex and critical function of endowment management. As a result, we have concentrated on providing a solution to help organizations meet the challenges of managing and maximizing their endowment.

Endowment Manager[™] provides an organization with a consistent approach when accounting for their endowment's invested funds. The software allows an organization to manage the pooling of their investments while providing detailed data for each account's participation within the endowment pool. Endowment Manager[™] accomplishes this by either dollar allocation or assigning units to each participating account similar to an account holder in a mutual fund. Endowment Manager[™] provides a consistent, auditable approach to track each endowment's appreciation over time.

ROBUST AND FLEXIBLE SOLUTIONS FOR YOUR BUSINESS NEEDS

Endowment Manager[™] will bring stability, security, and efficiency to the administration of your institution's endowment and restricted funds

Endowment Manager™ tracks and manages your universe of investment pools and managers.

- Consolidate Single or Multiple Investment Pools for Unitization and Allocation of Earnings to Endowment Accounts
 - Track Complete Investment Activity By Manager By Date
- Track and Manage Investment Types and Asset Allocations by Manager or Pool.

Endowment Manager™ tracks and manages your universe of endowment accounts.

- Track Account Demographics by Numerous Customized Account Master Fields
- Link donor/business Documents to an Account
- Track Complete Transaction History By Transaction Type and Transaction Date for Each Endowment Account
- Manage and Report Account balance for Corpus, Earnings and Total Market Value as well as Account Balances by Restriction.
- Manage Underwater Accounts
- Manage Spending Rules By Account

Endowment Manager™ provides flexible business rules and integration with administrative systems.

- Easily Configured Budgeted Spending Rules and Calculations to Match or Enhance Your Existing Spending Policy and Procedures.
- Easily Configure Unitization and Distribution Methodology.
- Seamless integration and Interface with Existing systems Including General Ledger, Development, Accounts Payable and Custodial Data Feeds.



Enhanced Reporting

- Investment Tracking for Pool and/or Investment Managers for Book Value, Earnings (Income, Gain/Loss, Unrealized Gain/Loss) and Market Value
- Account Balance Reporting for Corpus, Earnings, Spending and Market Value
- Account Balance Reporting by Restriction
- Account and Donor Level Stewardship Reports

Investment Manager Summary for:						12/31/2010		Change In
restment Manager	Book Value	Market Value	Additions	Fees	Disbui semen	ts income	GainLuss	UnRealized Gain/Loss
	d1.071.16							\$5.05
Contraction of the second	\$23,634,521.07	\$30,851,552.87				\$155,574,28		\$6.900,054.73
i de antene	\$4,089,038,19	\$691,333.77	\$532,095.00	447,742,805		\$2.05		\$0.00
Contraction (Soundary	(\$217,600.88)	\$2,541,035.00	4128,532.00	A			\$7.28.532.44	\$2,758,835,88
States and	\$3,822,797,38	\$1,357,551.00	442,754,65					\$2,485,274,305
Consideration of the second se	\$103,000.00	a. (no. (no. 199	\$2.05				44-248-241	and a second
Contraction (March 1997)		\$12,823,442,95	41.11	81,40,52		\$44,725.57		\$7,541,553,37
Characterization (State)		\$20,791,230.74		42,045.00		\$53,427,58		\$7,810,236.21
do como decase	\$2,799,838.55		4017,014.00	A		#10,841 (39)	120,202,07	\$679,797.45
1 SP CHARGE THE	\$2,950,871.33		\$2,575,772.62			\$145.91	*-10,000.00	
10 ¹ Constant Constants	\$2,905,425,99		420,000,00			4-20.3-		4055.103.01
Streams Stores	\$2,482,484.70		4214,712,20				1146.074.77	#000_210.001 #010_1000.00
	\$2,005,395.00	\$1,346,000.00	447,365.00					Mkl Value Asset Allocation
Constanting and the second	\$3,890,298.19		Automatical and	41,117,165				
Con decreasing	\$1,545,636.99			42,500,065				23, 1100
Contraction (Section 1)	\$3,061,570.99			Arr'200 101				
Constantine Constantine		\$15,965,742.10						
							1	
Conception - Conception	\$7,788,294.17 \$5,217,282.43	\$14,344,242,45 \$14,855,134.00						
A CONTRACTOR OF THE OWNER OF THE	#9,217,292,43	8-4/64(2:24.00				ESOLUTE RETURN - 13.8%		
Street Manufacture	\$355,548.41	\$1,271,739.00	4163,706,000	42,014,000		Ciles IC - 41.3%		
Total for Unitized Managers:			(\$546,465.38)	(\$105,742,68)	-	RED INCOME - 25.5%		
					- 🛏 🖇	Sther - 10.8%		
Totals for all Managers:	\$157,073,206.05	\$211,919,690.28	(\$546,465.38)	(\$105,742.68)		RIVATE EQUITY - 6.6%		
						anal Cap Equity - 1.4% IS Fixed Income - 0.4%		
						NO 114-96 1120708 - 10-175		
					\subseteq			
	0675050306	O SCHOLARSHIP	2S		Sear	ch		
		lame			Турс	Class,		
	n							
					Endowment	PUU		
 Number	SCHOLARSHP				Endowment	PUU		
	SCHOLARSHIP	s			Contractor and	24.41		
	SCHOLARSHP SCHOLARSHP	s s			Endowment	PUU		
	SCHOLARSHIP SCHOLARSHIP SCHOLARSHIP	20 20 20			Endowmont	PUU		
lumber	SCHOLARSHIP SCHOLARSHIP SCHOLARSHIP SCHOLARSHIP	95 95 95			Endowiniont QSI	PUU PUU		
lumber	SCHOLARSHIP SCHOLARSHIP SCHOLARSHIP	95 95 95			Endowmont	PUU		-

Account Type Endowment
Campus Great College
Dept School of Business
Use SCHOLARSHIPS
NetRoset ParmAurreshrictUnrestrict
Name CHOLARSHIPS

642.196 543.946

510,956

Jan, 2008 523.732 Feb, 2008 527.084

Sep, 2007 Dec, 2007

Mar. 2008

Description General Endowment

<u>R</u>	Fund Nu	Fund Number:			Fund Name: SCHOLARSHIPS				
Business Proceeds will be used for	s								
Office Notes		Share Value	Shares	Utilized Earnings	Corpus Value	Available Earnings	Market Value		
Created 06/30/2004 Last Up	da Jun, 2006	470.138	156.57	\$0.00	\$23,639.00	\$49,969.49	\$73,608.49		
	Sep, 2006	475.873	156.57	(\$677.90)	\$23,639.00	\$50,887.51	\$74,506.51		
	Dec, 2006	503.340	156.57	(\$1,355.79)	\$23,639.00	\$55,167.93	\$78,806.93		
	Mar, 2007	516.023	156.57	(\$2,033.69)	\$23,539.00	\$57,153.63	\$80,792.53		
	Jun, 2007	529.998	158.57	(\$2,711.58)	\$23,639.00	\$59,341.64	\$82,980.64		

156.57 (\$3,127.80) 156.57 (\$4,144.01)

156.57 (34,144.01) 156.57 (34,144.01)

156.57 (34.660.23)

Apr, 2008 533.705 156.57 (\$4,860.23) \$23,639.00 \$59,922.14



		Corpus/			Total Asso	t Balance By Re	striction
Acct. Account Name	MAC	Principal	Market Value	Appreciation	Permanent	Temporary	Uncestricted
service service service screek, arrive	PUU	10,000.00	12,246.77	2,245.77	10,000.00	0.00	2,246.77
screening screenings' screen white.	PUU	10,000.00	9,837.38	(162.62)	10,000.00	0.00	(162.62)
screenes achieves to becaution.	PUU	10,000.00	12,246.77	2,246.77	10,000.00	0.00	2,246.77
BUILDING BUILDING LINES, APRIL	PUU	45,000.00	48,101.60	3,101.68	45,000.00	0.00	3,101.68
BUTCHING AND CARACTER.	PTT	11,000.00	9,774.71	(1,225,29)	11,000.00	(1,225,29)	0.00
service provide and in address.	PTT	10,000.00	8,886.10	(1,113.90)	10,000.00	(1,113.90)	0.00
ACTIVATION ACTIVATION CONT. APON.	PUU	10,000.00	14,391.26	4,391.26	10,000.00	0.00	4,391.26
schertig to an ad congrishing	PTT	30,000.00	31,725.31	1,725.31	30,000.00	1,725.31	0.00
screening screenings screen, while	PUU	10,551.62	15,185.11	4,633.49	10,551.62	0.00	4,633.49
BUILDING IS AN US ADDRESS.	PTT	10,000.00	9,120.91	(879.09)	10,000.00	(879.09)	0.00
screense actorizate screek after	PUU	13,650.00	19,644.07	5,994.07	13,650.00	0.00	5,994.07
actualizes actualized science where	PTT	0.00	0.00	0.00	0.00	0.00	0.00
RETRIEVE RETRIEVED SCHOLARDS.	PUU	56,672.07	01,550.27	24,886.20	56,672.07	0.00	24,006.20
BOTHER HARRING ALL ADDRESS.	PTT	0.00	0.00	0.00	0.00	0.00	0.00
BUTTERS OF BUTTERS (BOR OF 1, MUCT	PUU	3,500.00	16,525.37	13,025.37	3,500.00	0.00	13,025.37
BUTCHICK BUTCHICK, BYTCHEST	PUU	1,726.40	6,768.59	5,042.19	1,726.40	0.00	5,042.19
actions actionate orthogon.	PUU	69,403.00	84,130.22	14,727.22	69,403.00	0.00	14,727.22
RETOKED BETOKED OF 1. ADV.	PUU	10,000.00	21,147.57	11,547.57	10,000.00	0.00	11,147.57
BUTCHERS BUTCHERSON OF TANKING	PUU	7,453.00	13,044.24	6,391.24	7,453.00	0.00	6,391.24
BUTCHING BUTCHINGS OF IL ADD.	PUU	5,000.00	9,895.02	4,895.02	5,000.00	0.00	4,895.02
BUTCHERS BUTCHERSON OF TANKS	PUU	7,832.00	12,790.48	4,958.48	7,832.00	0.00	4,958.48
BUTCHERS BUTCHERSON OF TA REAL	PUU	42,779.78	46,996.65	4,216.87	42,779.78	0.00	4,216.87
Tot	alec	87,746,305.10	206,178,265.46	118,423,888.37	87,258,493.22	27,556.14	118,382,216.11

Net Assets By Restriction For Period Ending 09-30-10

7)	\supset
10/	
Y	

861,261.37 \$61,525.55

\$58,360.58 \$58,887.06

\$56,360,27

\$23,639.00 \$23,639.00

\$23,639.00 \$23,639.00

\$23,639,00

\$81,880.37 \$85,164.55

\$81,999.58 \$82,526.06

\$79,999,27

\$83,561.14

Solutions to Meet Your Needs

Endowment Manager[™] has been successfully managing endowments since 2000. Today it is being used at many leading Art, Opera, College and University, Foundation and Private School organizations. Our experience is that 'One Size' does not fit all. Our software and services are designed to meet the specific needs of your organization.

Endowment Manager™ Hosted Web Based Solutions
 Endowment Manager™ Networked Installed Solutions
 Endowment Manager™ Backoffice Service Solutions



Simplify Endowment Management

EndowmentSolutions

9 Bartlet Street, No. 200 Andover, Ma 01810

(800) 676-0114 info@endowmentsolutions.com www.endowmentsolutions.com