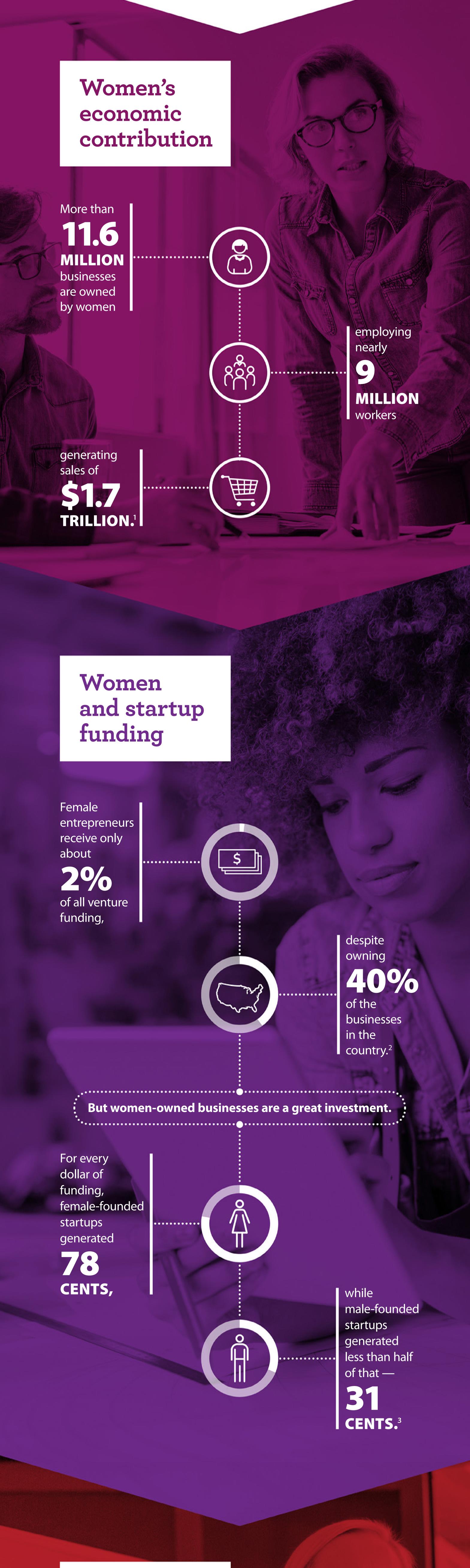


## Crunching the numbers:

## funding female entrepreneurs Women-owned businesses are a significant

and growing sector of the U.S. economy. But while the venture capital industry is thriving, female entrepreneurs' access to that capital continues to be a major issue.



Since 2014, the

U.S. has seen

an increase in

the number of

female venture

capitalists from

vvny

male

67%

asked of males

of questions

women may

be receiving

less funding

counterparts

than their

3%

At the top:

Women as

decision-

makers

About

of U.S.

venture

capital firms

have zero

women

partners.



to an estimated 14 18

Among the

**FIRMS** 

a woman

partner,

have only

WOMAN

in a senior

leadership

66%

of questions

asked of

investors

were

For every

prevention

MILLION

funding was

received.6

less in aggregate

question asked,

females by

"prevention."

role.4

that do have

by investors were "promotion" questions;



and providing women

access to capital and

financial services.

\$56.8

loaned to women

business owners

BILLION

since 1955.

Wells Fargo has a deep history of supporting women-owned businesses

**BILLION** 

to Grameen

U.S. nonprofit

microfinance

organization, to

to thousands of

support startup and

expansion microloans

America, a leading

low-income women entrepreneurs. Sponsor and supporter of the National

Data sources:

- and the Women Presidents' Organization (WPO)

**Association of Women Business Owners (NAWBO)** 

2. Harvard Business Review, Male and Female Entrepreneurs Get Asked Different Questions by VCs — and It Affects How Much Funding They Get, June 27, 2017. 3. Boston Consulting Group, Why Women-Owned Startups Are a Better Bet, June 6, 2018.

1. National Association of Women Business Owners, Women Business Owner Statistics, 2017.

4. Vox.com, Silicon Valley pledged to break up the boys' club of investing in 2018. How did it do? December 31, 2018. 5. Forbes, Meet the Top Women Investors on Midas in 2018, April 3, 2018. 6. Inc, Investors Don't Ask Women Founders the Same Questions as Men.

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Here's Why That's a Problem, May 8, 2018.