

Sensible Savings Fixed Rate Bonds Fact Sheet

Eligible Customers and Account Opening	Private individuals resident in the UK, aged 18 or over. To open an account, you must complete an application form. This can be done online at www.sensible-savings.co.uk or you can download an application form and send it to us at our registered address.
Term	1, 2 or 3 years
Number of account holders	Up to 2
Minimum deposit	£5,000. You can only make one deposit into a Sensible Savings Fixed Rate Bond. However, you can open more than one bond.
Maximum deposit	£500,000
Paying money in	You can make your deposit by applying online or alternatively by cheque, paid from a UK bank account in your name (your nominated account).
Withdrawals	You are not allowed to withdraw any money from the bond before it matures. At maturity, we will repay your original deposit and interest electronically to your nominated account or use it to open another bond if you ask us to.
Interest rate	The interest rate is fixed for the term of the bond when you apply. We will not change the interest rate during the lifetime of your bond. Interest rates (Gross/AER) are as follows: 1 year – 1.65% 2 years – 1.80% 3 years – 1.90%
How we calculate interest	Interest is calculated daily. You will start to earn interest as soon as you have completed your online application and we have received your funds. Alternatively – if you are making your deposit by cheque you will start to earn interest the day after we bank your cheque and will continue to earn interest up to, but not including, the day we repay you.
When we pay interest	Interest is credited to your account annually, compounded and paid on maturity.
Tax	We will pay you interest gross. Most customers will qualify for the UK Government's Personal Savings Allowance. HMRC will normally collect the tax due on interest above the Personal Savings Allowance by changing your tax code or through self-assessment where applicable.

Estimated balance on maturity	We will contact you shortly before your bond matures to let you know the options available to you and to ask for your instruction.		
	The interest rate projections for minimum (£5000) and maximum (£500,000) bonds are as follow		
	Bond	Minimum deposit	Maximum deposit
	1 year	£5,082.50	£508,250.00
	2 years	£5,181.62	£518,162.00
	3 years	£5,290.45	£529,044.93
Online access	There is no online access to your bond however 2 & 3 year bond holders will receive an annual statement.		