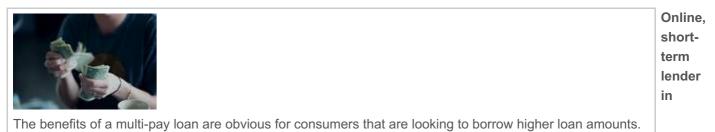
Net Pay Advance Now Offering Both Single Pay and Installment Loans in Texas

WILSON MILLER December 25, 2018



California and Texas, Net Pay Advance expands product offering in Texas to include multi-pay installment loans with no early payment penalties.

(Newswire.net -- December 25, 2018) -- Net Pay Advance, Inc. has been a state-licensed direct lender in California and Texas for over 10 years. Primarily focused on single pay loan products, NetPayAdvance.com recently launched a new product in Texas that expands their offerings into a multi-pay product, as well as a traditional payday loan.

Net Pay Advance Operations Director stated, "We are very excited to answer the call to provide multiple loan options, installment loans in particular, to our customers in the state of Texas. Our returning customers with good payment history will now have increased borrowing power when the need arises."

The benefits of a multi-pay loan are obvious for consumers that are looking to borrow higher loan amounts. Installment loans behave more similarly to traditional lending, where a customer is approved for a loan amount, then repays the loan incrementally over a longer period.

In this instance, Net Pay Advance is offering a six-month term for installment customers to repay their loan. The loan amount determines the payment and payments are made on the loan recipients' payday. Customers can pay off their loan early without any penalties, ultimately saving them money on interest the sooner they are able to re-pay.

It is because of this that Net Pay Advance feels this product is a value to Texas customers.

"We encourage our customers to pay back their loan early or make payments that are larger than the required amounts if possible. Since there is no penalty for paying back their loan early, there is a lot of opportunity for a customer to create a product that works for them," said Net Pay Advance Marketing Director, Ariel Burress.

Net Pay Advance was focused on creating a product that expanded their offering from just the single pay loan and into something that is a little more widely accepted by the financial world.

Payday lending developed a poor reputation in the past by lack of regulation, predatory and fraudulent lenders in the industry, and higher interest rates. In 2013, Operation Choke Point cleaned out the bad players in the space and have since continued to heavily regulate the non-traditional bank financing industry to ensure its safety for American consumers.

Net Pay Advance and other trustworthy lenders are happy that the predatory lenders are out of the lending space, so they can prove that this is a viable industry and a viable product that is necessary for every day, American citizens. However, it is a constant battle to educate consumers and industries alike that this is a necessary product and that personal loan borrowers should understand that they aren't alone.

According to a CNNmoney.com article* on May 22, 2018, an average of 40% of Americans can't cover a \$400 emergency expense. Combined with the fact that banks don't offer small dollar loans, and even if they did, the customer resorting to a payday loan option wouldn't have the credit to be approved. Furthermore, the bank underwriting process can take weeks, where an online loan company can have you approved and funded within 24 hours.

Direct lenders, such as netpayadvance.com are operating the right way. Providing consumers that need this product a

service that is secure, quick and within the guidelines of state and federal lending laws.

Net Pay Advance is looking forward to expanding their product offering further in the future and will continue to focus on giving customers that best possible experience and help in their time of need.

*https://money.cnn.com/2018/05/22/pf/emergency-expenses-household-finances/index.html NetPayAdvance.com

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