

MFS® Massachusetts Municipal Bond Fund



Objective

Seeks total return with an emphasis on income exempt from federal income tax and Massachusetts personal income tax, if any, but also considering capital appreciation.

Investment team

Portfolio Manager

Michael Dawson

- 22 years with MFS
- 32 years in industry

Fund benchmark

Bloomberg Barclays Municipal Bond Index

Risk measures vs. benchmark (Class I)

Alpha	-1.67
Beta	1.27
Sharpe Ratio	0.50
Standard Deviation	5.24

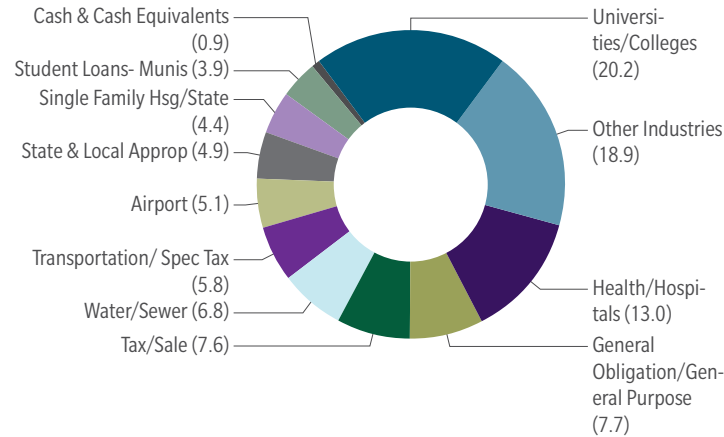
Risk measures are based on a trailing 3 year period.

Fund Symbol and CUSIP

I	MTALX	55273N368
R6	MPMAX	55273N210
A	MFSSX	55273N806

The fund seeks to provide double tax-free income (income that is exempt from federal and state taxes) for in-state residents. Management seeks to drive performance through sector/security selection and quantitative analysis of the yield curve.

Industries (%)



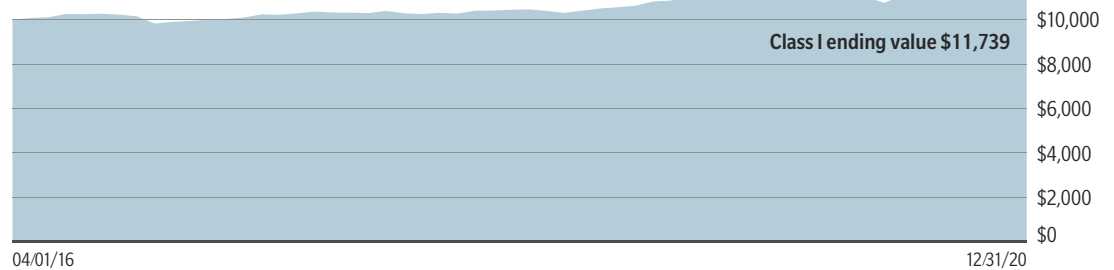
Credit quality†

(% of total net assets)

AAA	3.8
AA	46.0
A	18.3
BBB	19.2
BB	2.3
CCC and Below	3.7
Other Not Rated	4.9

0.8% Other. Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

Growth of \$10,000 Class I shares 04/01/16 – 12/31/20



Past performance is no guarantee of future results. Fund returns assume the reinvestment of dividends and capital gain distributions. Class I shares are available without a sales charge to eligible investors.

Average annual total returns (%)

	Inception Date	10 Year	5 Year	3 Year	1 Year
Class I	04/01/16	4.51	3.61	4.13	3.99
Class R6	08/01/17	4.53	3.64	4.17	3.97
Class A without sales charge	04/09/85	4.26	3.36	3.88	3.68
Class A with 4.25% maximum sales charge	04/09/85	3.81	2.47	2.39	-0.72
Bloomberg Barclays Municipal Bond Index	N/A	4.63	3.91	4.64	5.21

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. It is not possible to invest directly in an index.

Performance for Class I shares includes the performance of the fund's Class A shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

Performance for Class R shares includes the performance of the fund's Class A shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

Class R6 shares are available without a sales charge to eligible investors.

† For all securities other than those specifically described below, ratings are assigned to underlying securities utilizing ratings from Moody's, Fitch, and Standard & Poor's rating agencies and applying the following hierarchy: If all three agencies provide a rating, the middle rating (after dropping the highest and lowest ratings) is assigned; if two of the three agencies rate a security, the lower of the two is assigned. If none of the 3 Rating Agencies above assign a rating, but the security is rated by DBRS Morningstar, then the DBRS Morningstar rating is assigned. Ratings are shown in the S&P and Fitch scale (e.g., AAA). All ratings are subject to change. U.S. Government includes securities issued by the U.S. Department of the Treasury. Federal Agencies includes rated and unrated U.S. Agency fixed-income securities, U.S. Agency MBS, and CMOs of U.S. Agency MBS. Other Not Rated includes fixed income securities which have not been rated by any rating agency. The portfolio itself has not been rated.

Glossary

Alpha is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Sharpe Ratio is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio's historical risk-adjusted performance.

Standard Deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

Turnover Ratio is the percentage of a portfolio's assets that have changed over the course of a year: (Lesser of purchases or sales)/ average market value.

Average Effective Maturity is a weighted average of maturity of the bonds held in a portfolio, taking into account any prepayments, puts, and adjustable coupons which may shorten the maturity. Longer-maturity funds are generally considered more interest-rate sensitive than shorter maturity funds.

Average Effective Duration is a measure of how much a bond's price is likely to fluctuate with general changes in interest rates, e.g., if rates rise 1.00%, a bond with a 5-year duration is likely to lose about 5.00% of its value.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

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CALENDAR YEAR TOTAL RETURNS (%)

	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20
Class I	11.52	8.24	-5.91	10.93	3.35	0.70	5.01	1.02	7.49	3.99
Bloomberg Barclays Municipal Bond Index	10.70	6.78	-2.55	9.05	3.30	0.25	5.45	1.28	7.54	5.21

Past performance is no guarantee of future results.

A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

FUND EXPENSES (%)

	Class I	Class R6	Class A
Gross Expense Ratio	0.62	0.55	0.87
Net Expense Ratio	0.60	0.53	0.85

Gross Expense Ratio is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These reductions will continue until at least July 31, 2021.

DISTRIBUTION HISTORY (CLASS I)

Income Paid Monthly	
December	\$0.02105
November	\$0.02038
October	\$0.02096
September	\$0.02077

STRUCTURE (%)

Bonds	98.3
Cash & Cash Equivalents	0.9
Other	0.8

Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Bond:** Investments in debt instruments may decline in value as the result of, or perception of, declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall). Therefore, the portfolio's value may decline during rising rates. Portfolios that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **High Yield:** Investments in below investment grade quality debt instruments can be more volatile and have greater risk of default, or already be in default, than higher-quality debt instruments. ■ **Municipal Bond:** Investments in municipal instruments can be volatile and significantly affected by adverse tax or court rulings, legislative or political changes, market and economic conditions, issuer, industry-specific (including the credit quality of municipal insurers), and other conditions. Because many municipal instruments are issued to finance similar projects, conditions in certain industries can significantly affect the portfolio and the overall municipal market. ■ **Concentrated:** The portfolio's performance could be closely tied to the economic, political, and other conditions in the state and other states and U.S. territories and possessions in which the portfolio invests and could be more volatile than the performance of more geographically diversified portfolios. ■ Please see the prospectus for further information on these and other risk considerations.

Benchmark and vendor disclosures

Bloomberg Barclays Municipal Bond Index - a market capitalization-weighted index that measures the performance of the tax-exempt bond market.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.

FUND DATA

Inception Date	04/09/85
Net Assets	\$388.8 million
Number of Issues	308
Turnover Ratio	30%
Avg. Eff. Maturity	16.3 years
Avg. Eff. Duration	6.5 years

TOP 5 HOLDINGS

Massachusetts State College Building Authority MA Cap Apprec-Ref-Ser B SYNCORA 0.000 MAY 01 22	7.6% of total net assets
Mass Water Resources Authority MA Var-Ref-Gen-C-2-Rmkt-05/07/11 0.100 NOV 01 26	
Massachusetts Water Resources Authority MA Ser B 5.000 AUG 01 40	
Massachusetts School Building Authority MA Subs-Ser A 5.000 FEB 15 44	
Massachusetts Port Authority MA Amt-Ser B 5.000 JUL 01 43	

Class A MFS® Fund Performance Supplement

	Class A Inception Date	Max Sales Charge (%)	Average Annual Total Returns (%)				Expense Ratios (%) ^{E1}			
			Including Sales Charges				Gross	Net	Waiver End Date	
			10 yr/ Life	5 yr	1 yr	YTD *				
STOCK FUNDS										
Massachusetts Investors Growth Stock Fund ^{U1}	01/01/35	5.75	14.34	17.35	45.35	-2.43	0.71	0.71	—	
Massachusetts Investors Trust ^{U1}	07/15/24	5.75	12.09	14.12	43.64	0.15	0.71	0.71	—	
MFS® Blended Research® Core Equity Fund ^{U1}	08/07/97	5.75	11.75	12.48	47.24	2.24	0.82	0.74	01/31/22	
MFS® Blended Research® Growth Equity Fund ^{U1}	09/15/15	5.75	15.11	16.42	47.39	-2.52	0.90	0.74	09/30/21	
MFS® Blended Research® Mid Cap Equity Fund ^{U1}	08/19/16	5.75	10.85	—	54.89	2.62	0.96	0.84	09/30/21	
MFS® Blended Research® Small Cap Equity Fund ^{U1}	09/15/15	5.75	10.91	12.18	67.48	9.21	1.16	0.99	09/30/21	
MFS® Blended Research® Value Equity Fund ^{U1}	09/15/15	5.75	9.32	9.62	47.25	5.44	0.91	0.74	09/30/21	
MFS® Core Equity Fund ^{F1,U1}	01/02/96	5.75	12.98	15.69	46.02	-0.28	0.98	0.98	—	
MFS® Equity Income Fund ^{U1}	09/27/12	5.75	10.76	10.85	46.19	2.63	1.02	0.89	11/30/21	
MFS® Growth Fund ^{U1}	09/13/93	5.75	15.13	18.79	40.79	-5.45	0.87	0.87	—	
MFS® Low Volatility Equity Fund ^{U1}	12/05/13	5.75	10.47	10.75	32.39	-2.80	0.92	0.89	12/31/21	
MFS® Mid Cap Growth Fund ^{U1}	12/01/93	5.75	13.70	17.96	48.30	-8.09	1.05	1.05	—	
MFS® Mid Cap Value Fund ^{U1}	08/31/01	5.75	10.21	10.08	60.68	6.79	1.07	1.07	—	
MFS® New Discovery Fund ^{U1}	01/02/97	5.75	12.53	22.43	76.97	-4.86	1.28	1.28	—	
MFS® New Discovery Value Fund ^{S1,U1}	05/26/11	5.75	11.84	13.37	73.69	10.27	1.22	1.22	—	
MFS® Research Fund ^{U1}	10/13/71	5.75	12.41	14.47	41.66	-0.81	0.79	0.79	—	
MFS® Technology Fund ^{U1}	01/02/97	5.75	17.72	23.48	53.43	-5.92	1.17	1.17	—	
MFS® Total Return Fund ^{U1}	10/06/70	5.75	7.69	7.85	25.99	-1.41	0.73	0.73	—	
MFS® Utilities Fund	02/14/92	5.75	7.80	8.57	22.84	-4.55	1.01	1.01	—	
MFS® Value Fund ^{U1}	01/02/96	5.75	10.37	10.13	39.26	2.34	0.83	0.83	—	
ASSET ALLOCATION STRATEGIES										
MFS® Aggressive Growth Allocation Fund ^{U1}	06/28/02	5.75	9.58	12.24	42.29	-2.12	1.06	1.03	09/30/21	
MFS® Conservative Allocation Fund	06/28/02	5.75	5.64	6.47	16.36	-5.44	0.89	0.89	—	
MFS® Diversified Income Fund	05/26/06	4.25	5.73	5.05	14.64	-2.86	0.99	0.99	—	
MFS® Global Alternative Strategy Fund ^{C1}	12/20/07	5.75	3.15	2.64	5.00	-6.49	1.47	1.32	02/28/22	
MFS® Growth Allocation Fund ^{U1}	06/28/02	5.75	8.48	10.66	34.71	-3.17	0.99	0.98	09/30/21	
MFS® Lifetime® 2020 Fund	09/29/05	5.75	5.35	5.48	12.33	-5.48	1.02	0.77	08/31/21	
MFS® Lifetime® 2025 Fund	11/02/12	5.75	7.00	7.05	17.42	-4.84	1.05	0.79	08/31/21	
MFS® Lifetime® 2030 Fund ^{U1}	09/29/05	5.75	7.77	9.04	26.49	-3.50	1.03	0.82	08/31/21	
MFS® Lifetime® 2035 Fund ^{U1}	11/02/12	5.75	9.55	10.35	36.47	-1.85	1.10	0.84	08/31/21	
MFS® Lifetime® 2040 Fund ^{U1}	09/29/05	5.75	8.85	10.88	39.53	-1.29	1.08	0.84	08/31/21	
MFS® Lifetime® 2045 Fund ^{U1}	11/02/12	5.75	10.15	11.14	42.29	-0.77	1.17	0.85	08/31/21	
MFS® Lifetime® 2050 Fund ^{U1}	09/15/10	5.75	9.02	11.14	42.35	-0.76	1.16	0.85	08/31/21	
MFS® Lifetime® 2055 Fund ^{U1}	11/02/12	5.75	10.14	11.12	42.40	-0.71	1.33	0.85	08/31/21	
MFS® Lifetime® 2060 Fund ^{U1}	12/06/16	5.75	11.47	—	42.69	-0.74	2.42	0.85	08/31/21	
MFS® Lifetime® Income Fund	09/29/05	4.25	4.68	5.29	14.03	-3.90	0.97	0.77	08/31/21	
MFS® Managed Wealth Fund	06/27/14	5.75	1.88	2.29	-5.85	-7.15	1.70	1.42	09/30/21	
MFS® Moderate Allocation Fund ^{U1}	06/28/02	5.75	7.17	8.67	25.07	-4.38	0.94	0.94	—	
MFS® Prudent Investor Fund	01/18/18	5.75	4.30	—	3.31	-7.72	2.35	1.24	10/31/21	

* Periods less than one year are actual not annualized.

^{C1} Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

^{E1} **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

^{F1} Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

^{S1} Effective at the close of business on August 14, 2019, the fund will be closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

^{U1} The performance shown is attributable in part to unusual market conditions. These conditions may not be repeated in the future.

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class A shares ("A") results include the maximum sales charge.

Class A MFS® Fund Performance Supplement

	Class A Inception Date	Max Sales Charge (%)	Average Annual Total Returns (%)				Expense Ratios (%) ^{E1}			
			Including Sales Charges				Gross	Net	Waiver End Date	
			10 yr/ Life	5 yr	1 yr	YTD *				
GLOBAL/INTERNATIONAL FUNDS										
MFS® Blended Research® Emerging Markets Equity Fund ^{U1}	09/15/15	5.75	9.93	10.13	46.60	-0.39	2.30	1.24	12/31/21	
MFS® Blended Research® International Equity Fund ^{U1}	09/15/15	5.75	6.54	8.04	42.14	0.14	0.99	0.89	12/31/21	
MFS® Emerging Markets Equity Fund ^{U1}	10/24/95	5.75	1.85	9.92	46.86	-3.27	1.39	1.31	09/30/21	
MFS® Emerging Markets Equity Research Fund	02/23/21	5.75	-11.69	—	—	—	8.18	1.31	11/30/22	
MFS® Global Equity Fund ^{U1}	09/07/93	5.75	9.89	11.15	42.52	-2.21	1.16	1.16	—	
MFS® Global Growth Fund ^{U1}	11/18/93	5.75	10.88	14.95	44.61	-2.58	1.36	1.22	02/28/22	
MFS® Global New Discovery Fund ^{U1}	12/16/11	5.75	12.72	13.48	49.31	-6.26	1.97	1.35	12/31/21	
MFS® Global Real Estate Fund ^{U1}	03/11/09	5.75	7.52	6.60	29.48	-1.47	1.23	1.23	—	
MFS® Global Total Return Fund	09/04/90	5.75	6.17	6.19	22.46	-3.77	1.17	1.09	02/28/22	
MFS® International Diversification Fund ^{U1}	09/30/04	5.75	6.71	10.28	37.51	-4.08	1.12	1.10	09/30/21	
MFS® International Growth Fund ^{U1}	10/24/95	5.75	6.82	10.97	34.67	-5.17	1.08	1.08	—	
MFS® International Intrinsic Value Fund ^{S2,U1}	10/24/95	5.75	9.80	10.25	28.57	-7.46	0.98	0.98	—	
MFS® International New Discovery Fund ^{S3,U1}	10/09/97	5.75	6.96	8.34	38.61	-5.36	1.29	1.29	—	
MFS® Low Volatility Global Equity Fund	12/05/13	5.75	7.37	7.42	23.81	-3.43	1.05	1.00	12/31/21	
MFS® Research International Fund ^{U1}	01/02/97	5.75	5.02	9.37	35.32	-3.75	1.07	1.07	—	
BOND FUNDS										
MFS® Corporate Bond Fund	05/08/74	4.25	4.27	3.91	5.09	-8.73	0.78	0.78	—	
MFS® Emerging Markets Debt Fund	03/17/98	4.25	4.37	4.08	12.13	-8.21	1.09	1.09	—	
MFS® Emerging Markets Debt Local Currency Fund	09/15/11	4.25	-0.53	2.42	12.22	-11.19	1.44	1.10	02/28/22	
MFS® Global Bond Fund ^{C2,C3}	06/02/10	4.25	1.31	2.18	4.80	-8.37	1.10	1.03	03/31/22	
MFS® Global High Yield Fund ^{U1}	07/01/98	4.25	4.68	5.40	13.94	-4.00	1.16	1.06	05/31/21	
MFS® Government Securities Fund	07/25/84	4.25	1.84	1.04	-5.89	-6.92	0.86	0.86	—	
MFS® High Income Fund	02/17/78	4.25	4.79	5.43	11.57	-4.08	0.94	0.94	—	
MFS® Income Fund ^{C4,N1}	10/29/87	4.25	3.84	4.12	6.23	-7.01	0.99	0.73	02/28/22	
MFS® Inflation-Adjusted Bond Fund	09/30/03	4.25	2.25	2.28	2.18	-5.86	0.92	0.67	02/28/22	
MFS® Limited Maturity Fund	02/26/92	2.50	1.54	1.84	3.96	-2.59	0.80	0.60	08/31/21	
MFS® Municipal High Income Fund	02/24/84	4.25	5.90	3.69	5.92	-3.06	0.67	0.67	—	
MFS® Municipal Income Fund	09/07/93	4.25	4.53	2.75	2.86	-4.01	0.78	0.77	07/31/21	
MFS® Municipal Limited Maturity Fund	03/17/92	2.50	2.28	1.87	2.06	-2.62	0.78	0.68	08/31/21	
MFS® Total Return Bond Fund	01/04/99	4.25	3.32	2.73	2.21	-7.22	0.79	0.60	08/31/21	
STATE MUNICIPAL BOND FUNDS**										
MFS® Alabama Municipal Bond Fund	02/01/90	4.25	3.68	2.04	0.46	-4.66	1.04	0.90	07/31/21	
MFS® Arkansas Municipal Bond Fund	02/03/92	4.25	3.33	2.04	1.36	-3.90	0.92	0.77	07/31/21	
MFS® California Municipal Bond Fund	06/18/85	4.25	4.98	2.68	2.69	-4.29	0.86	0.71	07/31/21	

* Periods less than one year are actual not annualized.

** A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

^{C2} Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

^{C3} Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

^{C4} Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

^{E1} **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

This piece must accompany the applicable fact sheet, brochure, or sales material.

^{N1} Effective July 1, 2020, the MFS Strategic Income Fund name was changed to MFS Income Fund.

^{S2} Effective at the close of business on May 29, 2015 (the "Closing Date"), the fund will be closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

^{S3} Effective at the close of business on November 29, 2019 (the "Closing Date"), the fund is closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

^{U1} The performance shown is attributable in part to unusual market conditions. These conditions may not be repeated in the future.

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Class A shares ("A") results include the maximum sales charge.

As of March 31, 2021



Class A MFS® Fund Performance Supplement

	Class A Inception Date	Max Sales Charge (%)	Average Annual Total Returns (%)				Expense Ratios (%) ^{E1}		
			Including Sales Charges				Gross	Net	Waiver End Date
			10 yr/ Life	5 yr	1 yr	YTD *			
STATE MUNICIPAL BOND FUNDS** (Continued)									
MFS® Georgia Municipal Bond Fund	06/06/88	4.25	3.60	1.92	0.90	-4.29	0.95	0.90	07/31/21
MFS® Maryland Municipal Bond Fund	10/31/84	4.25	3.54	2.16	1.98	-4.07	0.99	0.83	07/31/21
MFS® Massachusetts Municipal Bond Fund	04/09/85	4.25	3.83	2.10	1.65	-4.42	0.87	0.85	07/31/21
MFS® Mississippi Municipal Bond Fund	08/06/92	4.25	3.55	1.90	0.73	-4.44	0.97	0.82	07/31/21
MFS® New York Municipal Bond Fund	06/06/88	4.25	3.94	2.34	1.80	-4.11	0.88	0.83	07/31/21
MFS® North Carolina Municipal Bond Fund	10/31/84	4.25	3.55	1.95	1.90	-4.24	0.85	0.84	07/31/21
MFS® Pennsylvania Municipal Bond Fund	02/01/93	4.25	4.18	2.64	1.70	-4.26	0.93	0.78	07/31/21
MFS® South Carolina Municipal Bond Fund	10/31/84	4.25	3.36	1.86	0.71	-4.52	0.88	0.84	07/31/21
MFS® Tennessee Municipal Bond Fund	08/12/88	4.25	3.35	1.87	1.86	-4.18	0.98	0.86	07/31/21
MFS® Virginia Municipal Bond Fund	10/31/84	4.25	3.58	2.06	1.44	-4.52	0.91	0.84	07/31/21
MFS® West Virginia Municipal Bond Fund	10/31/84	4.25	3.31	1.86	0.35	-4.43	0.97	0.87	07/31/21

* Periods less than one year are actual not annualized.

** A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

^{E1} **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class A shares ("A") results include the maximum sales charge.

This piece must accompany the applicable fact sheet, brochure, or sales material.

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As of March 31, 2021



Class I MFS® Fund Performance Supplement

Class I Inception Date	Average Annual Total Returns (%)				Expense Ratios (%) ^{E1}			
	10 yr/ Life	5 yr	1 yr	YTD *	Gross	Net	Waiver End Date	
STOCK FUNDS								
Massachusetts Investors Growth Stock Fund ^{U1}	01/02/97	15.29	19.03	54.61	3.61	0.46	0.46	—
Massachusetts Investors Trust ^{U1}	01/02/97	13.03	15.76	52.81	6.37	0.46	0.46	—
MFS® Blended Research® Core Equity Fund ^{U1}	01/14/94	12.70	14.10	56.63	8.58	0.57	0.49	01/31/22
MFS® Blended Research® Growth Equity Fund ^{U1}	09/15/15	16.64	18.13	56.81	3.52	0.65	0.49	09/30/21
MFS® Blended Research® Mid Cap Equity Fund ^{U1}	08/19/16	12.56	—	64.74	8.95	0.71	0.59	09/30/21
MFS® Blended Research® Small Cap Equity Fund ^{U1}	09/15/15	12.38	13.81	78.02	15.94	0.91	0.74	09/30/21
MFS® Blended Research® Value Equity Fund ^{U1}	09/15/15	10.77	11.18	56.59	11.97	0.66	0.49	09/30/21
MFS® Core Equity Fund ^{F1,U1}	01/02/97	13.93	17.35	55.31	5.87	0.73	0.73	—
MFS® Equity Income Fund ^{U1}	09/27/12	11.81	12.45	55.36	8.96	0.77	0.64	11/30/21
MFS® Growth Fund ^{U1}	01/02/97	16.10	20.50	49.76	0.38	0.62	0.62	—
MFS® Low Volatility Equity Fund ^{U1}	12/05/13	11.64	12.35	40.84	3.19	0.67	0.64	12/31/21
MFS® Mid Cap Growth Fund ^{U1}	01/02/97	14.66	19.65	57.66	-2.42	0.80	0.80	—
MFS® Mid Cap Value Fund ^{U1}	11/01/01	11.14	11.67	70.97	13.42	0.82	0.82	—
MFS® New Discovery Fund ^{U1}	01/02/97	13.48	24.19	88.23	0.97	1.03	1.03	—
MFS® New Discovery Value Fund ^{S1,U1}	05/26/11	12.79	15.00	84.77	17.03	0.97	0.97	—
MFS® Research Fund ^{U1}	01/02/97	13.36	16.12	50.70	5.32	0.54	0.54	—
MFS® Technology Fund ^{U1}	01/02/97	18.71	25.25	63.22	-0.13	0.92	0.92	—
MFS® Total Return Fund ^{U1}	01/02/97	8.59	9.40	33.94	4.67	0.48	0.48	—
MFS® Utilities Fund ^{U1}	01/02/97	8.71	10.13	30.63	1.32	0.76	0.76	—
MFS® Value Fund ^{U1}	01/02/97	11.30	11.72	48.11	8.65	0.58	0.58	—
ASSET ALLOCATION STRATEGIES								
MFS® Aggressive Growth Allocation Fund ^{U1}	06/28/02	10.50	13.86	51.39	3.89	0.81	0.78	09/30/21
MFS® Conservative Allocation Fund	06/28/02	6.54	8.01	23.80	0.43	0.64	0.64	—
MFS® Diversified Income Fund	05/26/06	6.46	6.23	20.03	1.51	0.74	0.74	—
MFS® Global Alternative Strategy Fund ^{C1}	12/20/07	4.01	4.12	11.61	-0.70	1.22	1.07	02/28/22
MFS® Growth Allocation Fund ^{U1}	06/28/02	9.39	12.25	43.24	2.79	0.74	0.73	09/30/21
MFS® Lifetime® 2020 Fund	09/29/05	6.25	7.01	19.51	0.43	0.77	0.52	08/31/21
MFS® Lifetime® 2025 Fund	11/02/12	8.00	8.57	24.89	1.03	0.80	0.54	08/31/21
MFS® Lifetime® 2030 Fund ^{U1}	09/29/05	8.65	10.56	34.52	2.49	0.78	0.57	08/31/21
MFS® Lifetime® 2035 Fund ^{U1}	11/02/12	10.57	11.89	45.19	4.19	0.85	0.59	08/31/21
MFS® Lifetime® 2040 Fund ^{U1}	09/29/05	9.74	12.41	48.35	4.81	0.83	0.59	08/31/21
MFS® Lifetime® 2045 Fund ^{U1}	11/02/12	11.20	12.78	51.39	5.37	0.92	0.60	08/31/21
MFS® Lifetime® 2050 Fund ^{U1}	09/15/10	9.94	12.75	51.39	5.39	0.91	0.60	08/31/21
MFS® Lifetime® 2055 Fund ^{U1}	11/02/12	11.14	12.65	51.44	5.40	1.08	0.60	08/31/21
MFS® Lifetime® 2060 Fund ^{U1}	12/06/16	13.31	—	51.78	5.42	2.17	0.60	08/31/21
MFS® Lifetime® Income Fund	09/29/05	5.40	6.47	19.28	0.43	0.72	0.52	08/31/21
MFS® Managed Wealth Fund	06/27/14	2.89	3.65	0.06	-1.48	1.45	1.17	09/30/21
MFS® Moderate Allocation Fund ^{U1}	06/28/02	8.08	10.23	33.10	1.53	0.69	0.69	—
MFS® Prudent Investor Fund	01/18/18	6.49	—	9.78	-2.01	2.10	0.99	10/31/21

* Periods less than one year are actual not annualized.

^{C1} Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

^{E1} **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

^{F1} Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

^{S1} Effective at the close of business on August 14, 2019, the fund will be closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

^{U1} The performance shown is attributable in part to unusual market conditions. These conditions may not be repeated in the future.

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class I shares are available without a sales charge to eligible investors.

This piece must accompany the applicable fact sheet, brochure, or sales material.

Class I MFS[®] Fund Performance Supplement

Class I Inception Date	Average Annual Total Returns (%)				Expense Ratios (%) ^{E1}			
	10 yr/ Life	5 yr	1 yr	YTD *	Gross	Net	Waiver End Date	
GLOBAL/INTERNATIONAL FUNDS								
MFS [®] Blended Research [®] Emerging Markets Equity Fund ^{U1}	09/15/15	11.38	11.70	55.97	5.75	2.05	0.99	12/31/21
MFS [®] Blended Research [®] International Equity Fund ^{U1}	09/15/15	7.95	9.59	51.29	6.39	0.74	0.64	12/31/21
MFS [®] Emerging Markets Equity Fund ^{U1}	01/02/97	2.70	11.51	56.18	2.67	1.14	1.06	09/30/21
MFS [®] Emerging Markets Equity Research Fund	02/23/21	-6.30	—	—	—	7.93	1.06	11/30/22
MFS [®] Global Equity Fund ^{U1}	01/02/97	10.81	12.74	51.58	3.82	0.91	0.91	—
MFS [®] Global Growth Fund ^{U1}	01/02/97	11.81	16.60	53.82	3.42	1.11	0.97	02/28/22
MFS [®] Global New Discovery Fund ^{U1}	12/16/11	13.72	15.11	58.79	-0.49	1.72	1.10	12/31/21
MFS [®] Global Real Estate Fund ^{U1}	03/11/09	8.41	8.12	37.66	4.52	0.98	0.98	—
MFS [®] Global Total Return Fund ^{U1}	01/02/97	7.06	7.72	30.21	2.13	0.92	0.84	02/28/22
MFS [®] International Diversification Fund ^{U1}	09/30/04	7.61	11.86	46.24	1.84	0.87	0.85	09/30/21
MFS [®] International Growth Fund ^{U1}	01/02/97	7.73	12.58	43.21	0.67	0.83	0.83	—
MFS [®] International Intrinsic Value Fund ^{S2,U1}	01/02/97	10.73	11.84	36.79	-1.74	0.73	0.73	—
MFS [®] International New Discovery Fund ^{S3,U1}	10/09/97	7.86	9.91	47.45	0.47	1.04	1.04	—
MFS [®] Low Volatility Global Equity Fund ^{U1}	12/05/13	8.48	8.96	31.68	2.46	0.80	0.75	12/31/21
MFS [®] Research International Fund ^{U1}	01/02/97	5.91	10.95	43.90	2.18	0.82	0.82	—
BOND FUNDS								
MFS [®] Corporate Bond Fund	01/02/97	4.97	5.05	9.96	-4.69	0.53	0.53	—
MFS [®] Emerging Markets Debt Fund ^{U1}	03/17/98	5.08	5.23	17.43	-4.09	0.84	0.84	—
MFS [®] Emerging Markets Debt Local Currency Fund ^{U1}	09/15/11	0.15	3.54	17.72	-7.07	1.19	0.85	02/28/22
MFS [®] Global Bond Fund ^{C2,C3}	06/02/10	1.96	3.36	9.76	-4.26	0.85	0.78	03/31/22
MFS [®] Global High Yield Fund ^{U1}	07/01/98	5.38	6.59	19.29	0.32	0.91	0.81	05/31/21
MFS [®] Government Securities Fund	01/02/97	2.52	2.16	-1.47	-2.83	0.61	0.61	—
MFS [®] High Income Fund ^{U1}	01/02/97	5.48	6.55	16.85	0.23	0.69	0.69	—
MFS [®] Income Fund ^{C4,N1}	01/08/97	4.55	5.26	11.24	-2.83	0.74	0.48	02/28/22
MFS [®] Inflation-Adjusted Bond Fund	09/30/03	2.85	3.34	6.92	-1.64	0.67	0.52	02/28/22
MFS [®] Limited Maturity Fund	01/02/97	1.93	2.51	6.81	-0.06	0.55	0.45	08/31/21
MFS [®] Municipal High Income Fund ¹	06/01/11	6.35	4.61	10.62	1.25	0.67	0.67	—
MFS [®] Municipal Income Fund ¹	08/01/11	5.22	3.91	7.70	0.31	0.53	0.52	07/31/21
MFS [®] Municipal Limited Maturity Fund ¹	08/30/10	2.68	2.51	4.84	-0.20	0.53	0.53	—
MFS [®] Total Return Bond Fund	01/04/99	3.92	3.78	6.91	-3.07	0.54	0.45	08/31/21

* Periods less than one year are actual not annualized.

¹ Performance for Class I shares includes the performance of the fund's Class A shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

^{C2} Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

^{C3} Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

^{C4} Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

^{E1} **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

^{N1} Effective July 1, 2020, the MFS Strategic Income Fund name was changed to MFS Income Fund.

^{S2} Effective at the close of business on May 29, 2015 (the "Closing Date"), the fund will be closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

^{S3} Effective at the close of business on November 29, 2019 (the "Closing Date"), the fund is closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

^{U1} The performance shown is attributable in part to unusual market conditions. These conditions may not be repeated in the future.

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