



First-time Homebuyer Home Key 1st Mortgage

Effective July 5, 2022—Subject to Change

The Housing Finance Authority of Pinellas County First-time Homebuyer Program could be your key to achieving the American dream. If you have never owned a home, have not owned a home in the past three years, or are a veteran, you may qualify.

Current interest rate on FHA, VA, and RD is 4.50% and for the Freddie Mac HFA Advantage Conventional program it is 4.75% with a maximum AMI of 80% per Freddie Mac guidelines.

Down payment and closing cost assistance is available with a Home Key Plus 2nd Mortgage. Get started by taking the Homebuyer Education class, then contact a participating lender from the Approved Lender List to assist you in making your dreams come true.

Minimum FICO for all loans is 660.

The home must serve as the primary residence for the duration of the loan.

PINELLAS AND PASCO COUNTY HOME KEY 1ST MORTGAGE

Family Size	Maximum Non-Target Area Income	Maximum Target Area Income
1-2 family members	\$82,100	\$98,520
3+ family member	\$94,115	\$114,940

Maximum purchase price is \$349,525 Non-Target and \$427,198 Target. See website for census tracts.

POLK COUNTY HOME KEY 1ST MORTGAGE

Family Size	Maximum Non-Target Area Income	Maximum Target Area Income
1-2 family members	\$81,000	\$95,160
3+ family member	\$93,553	\$111,020

Maximum purchase price is \$349,525 Non-Target and \$427,198 Target. See website for census tracts.

HOME KEY PLUS 2ND MORTGAGE DOWN PAYMENT ASSISTANCE ALL COUNTIES

This down payment and closing cost assistance program is a deferred, non-amortizing, 0% interest, second mortgage that is repayable when borrowers sell or refinance the property, satisfy the first mortgage, rent or no longer occupy the property as a primary residence.

Pinellas County assistance is \$15,000.

Pasco and Polk County assistance is \$10,000