

CONFUSED? LOOK AT OUR FAMILY'S EXAMPLE FOR HELP!

CREDITOR	BALANCE	MIN. PAYMENT	NEW PAYMENT	ANTICIPATED PAYOFF DATE	ACTUAL PAYOFF DATE
Bank Credit Card	\$2000	\$70	\$300	Oct-2012	Sept - 2012
Vibraphone	\$2400	\$333	\$633	Jan - 2013	Jan - 2013
Student Loan 1	\$8000	\$140	\$773	Sept - 2013	April - 2013
Student Loan 2	\$12500	\$180	\$953	Dec - 2013	May - 2013

Notes: These are our real numbers from the remaining debts we had when we started the Debt Snowball. You may have more or fewer debts than this, and your balances may be more or less.

Depending on your income level, this could take more time to complete than the year we took. We had a windfall from the passing of my grandmother than helped us complete the payoff WAY sooner than we thought we would. We also would get irregular payments from side jobs that would help push our payoff dates ahead of schedule. We only scheduled based on our REGULAR income. Side jobs were considered a BONUS and would go ONLY TO DEBT.