

# MONEY MATTERS

 **SPRING 2021**

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**University**  
FEDERAL CREDIT UNION

THE POWER OF PRE-APPROVAL

# AUTO AND RV LOANS

The secret to the most successful auto buying experience is loan pre-approval. Getting pre-approved for your next auto loan before you visit a dealership can make a huge difference in your shopping/buying experience. **Here are 3 of the major ways pre-approval can empower you.**

## 1. Inform Your Budget

Auto or RV loan pre-approval ensures you won't exceed budget when you're looking for the perfect vehicle; instead, pre-approval confirms what you can afford, helps you calculate your monthly payment, and enables you to feel confident in your buying decision.

## 2. Power to Negotiate

Having a pre-approved auto or RV loan gives you more control over how and where you buy your next vehicle. Pre-approval gives you greater negotiating power and the ability to take your business to a dealership who fully meets your terms. Instead of haggling, you can focus on getting the best price for your new car with terms you can fully trust.

## 3. Your Terms, More Options

Shopping with pre-approval gives you the advantage of options. If one dealership doesn't meet your expectations, you can take your University Federal Credit Union loan pre-approval to a dealership who does. A pre-approval puts you in charge of the buying process.

Getting pre-approval for an auto or RV loan is fast and simple; you can **apply online or call 801-481-8800 for more information.**



HOME EQUITY LINE OF CREDIT


# SMART FINANCING FOR HOMEOWNERS

Strategic financial decisions can impact nearly every aspect of your life; when you borrow, spend, and build and repay credit carefully, your smart financial decisions will improve the full horizon of your life. A Home Equity Line of Credit, or HELOC, is a smart way to finance expenses with a revolving line of credit and a very low interest rate.

A HELOC enables you to borrow against the equity in your home (up to 80% of your home's value or \$250k). You can draw as much as you need within that amount, whenever you need it and, for a limited time, a HELOC from UFCU has an introductory interest rate of 1.74% APR. For more information on establishing a Home Equity Line of Credit, visit [UcreditU.com](http://UcreditU.com), call 801-481-8800 or visit us in a nearby branch.

Because it can provide access to large amounts of funds at a very low interest rate, a Home Equity Line of Credit is a smart way to borrow money for any purpose on a revolving basis. A HELOC can also help borrowers consolidate debts to one low rate payment.

Get your HELOC from University Federal Credit Union today, and start financing smarter.



1.74% APR rate is a six month introductory rate. A University Credit Union Home Equity Line of Credit has a 10 year draw period followed by a 10 year repayment period. Minimum line of credit is \$5,000 with a \$100 minimum advance. Fees will be incurred if the Home Equity Line of Credit is closed within 24 months of its origination date. Homeowner insurance will be verified. Rate may vary. Limited time promotion. After the promotional rate the APR may vary between 3.74% APR and a maximum of 18.00% APR. Minimum payment will not be less than \$50. Promotion begins 2/22/2021 and ends 6/30/2021. Federally insured by NCUA.

2021 CALENDAR

# FREE COMMUNITY SHRED DAYS

Our free document shredding events are approaching fast. Gather your sensitive documents and mark your calendars so you can make the most of our free Shred Days.

## Shred Day Schedule

**April 17th – Bluff Street Branch** 9am - 12pm  
383 N Bluff Street, St. George, UT 84770

**May 8th – Research Park Branch** 9am - 1pm  
505 Wakara Way, Salt Lake City, UT 84108

**May 15th – West Valley Branch** 9am - 1pm  
2752 S Redwood Road, West Valley, UT 84119

**June 12th – Holladay Branch** 9am - 1pm  
4675 S Highland Drive, Holladay, UT 84117

**June 12th – Bountiful Branch** 9am - 1pm  
361 W 500 S, Bountiful, UT 84010

**June 26th – Riverton Branch** 9am - 1pm  
13347 S Market Center Dr, Riverton, UT 84065

**July 10th – Cottonwood Branch** 9am - 1pm  
7220 S Highland Dr, Salt Lake City, UT 84121

**July 10th – Draper Branch** 9am - 1pm  
811 E 12300 S, Draper, UT 84020

**August 7th – West Jordan Branch** 9am - 1pm  
7121 S Redwood Road, West Jordan, UT 84084

**August 21st – Sandy Branch** 9am - 1pm  
2275 E 9400 S, Sandy, UT 84093

**Please see [UcreditU.com](https://www.UcreditU.com) for more information including a list of acceptable and unacceptable items.** Social distancing guidelines will be practiced to ensure the safety of all employees and participants.

UNIVERSITY INSURANCE SERVICES

# TRUSTED INSURANCE COVERAGE

UFCU offers comprehensive insurance services so you can protect everything that's important to you. Whether it's auto, home, life, business or even pet insurance, University Insurance Services provides a seamless, transparent experience.

Using our online Insurance Aisle, you can submit just one application. With that, major carriers will compete to provide the right coverage for you at the right price for your budget. We'll curate the best available options so you can choose the ideal insurance product from the best available offerings.

With University Insurance Services and our Insurance Aisle online, you are empowered with more options and you can feel confident in your choice. Our tested curation process provides no-obligation quotes. There is no obligation to enroll with a provider, and no purchase necessary to submit an app or receive quotes.

Get your quote today at [UcreditU.com](https://UcreditU.com). Peace-of-mind starts with good protection and University Insurance services makes it easier to protect the things you love.



## UFCU ANNUAL MEETING

# STABILITY DESPITE ADVERSITY

Our credit union, our team, and our community remained strong through 2020 and we're grateful to all our members and employees for helping each other cope through COVID-19. We invite each of you to join us online this April 22, 2021 for our annual meeting where we'll review the past year and highlight plans for the year to come.

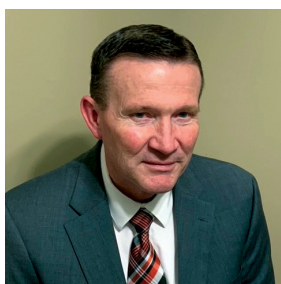
## UFCU ANNUAL MEETING



### **LeRoy Faerber, Retired, Incumbent**

Dr. Faerber has served as a volunteer on the Board of Directors of the University Federal Credit Union for over 38 years. He is Professor Emeritus of Accounting at the University of Utah where he was a faculty member from 1967 to 1998. During this time, he held several administrative positions including Director of Graduates Studies in the David Eccles School of Business, and

Director of the School of Accounting. He also served for 12 years as a gubernatorial appointment on the Utah State Retirement Board. He has B.S. and M.B.A. degrees from the University of Utah and a Ph. D degree from the University of Washington in Finance and Quantitative Methods.



### **Steve Hoskins, Retired, Incumbent**

Steve Hoskins has been a member of the University Credit Union for more than 39 years. He has served as a volunteer for the Credit Union on the Supervisory Committee and Board of Directors for more than 22 years. Steve retired from the University of Utah Facility Operations this past year after serving for over 40 years. Steve enjoys community service, having

volunteered for over 20 years with The Boy Scouts of America, on a homeowner's association board for over 40 years, and a variety of church responsibilities.

**Watch our website, [UcreditU.com](http://UcreditU.com), for more information on how to attend.**



IT'S BETTER HERE

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at [ucreditu.com/documents/PrivacyNotice.pdf](http://ucreditu.com/documents/PrivacyNotice.pdf) or we will mail you a free copy upon request if you call us at 801-481-8800.

**CONTACT US**

[www.UcreditU.com](http://www.UcreditU.com)  
801.481.8800

