

Tax-Exempt First-Time Homebuyer Loan Program Applicant's Affidavit and Certification

Borrower(s): _____

Date of Application for a Mortgage Loan: _____

Address of Home Being Purchased: _____

Lender's Name: _____

STATE OF ALASKA, To-Wit:

The undersigned Borrower(s), as applicant(s) for a home mortgage loan originated pursuant to the Tax-Exempt First-Time Homebuyer Loan Program of the Alaska Housing Finance Corporation (AHFC), being duly sworn, does hereby represent and warrant as follows:

1. I have received and have reviewed the AHFC Tax-Exempt First-Time Homebuyer's Booklet.
2. I am applying for a loan under AHFC's Tax-Exempt First-Time Homebuyer Loan Program and understand and am complying with the guidelines applicable to this program;
3. The property is located in _____ (city) in the State of Alaska, and I understand there is:
 - a. an income limit of \$_____
 - b. for a family of _____ (number of family members); and
 - c. an acquisition cost limit of \$_____ for:
 Anchorage or _____ (city);
 - d. for a Single-Family Residence or Existing Duplex (check one);
4. Unless I am a qualified veteran or am purchasing in a non-targeted area of the State of Alaska, I have not had an ownership interest in a principal residence within the last three years immediately preceding application for commitment for a loan from AHFC;
5. I have reviewed the Recapture Provision in regard to future sale of the property;
6. I will occupy this property as my principal residence within 60 days after the date of closing;
7. I will not use the property as investment property and will not receive any income from the residence or land being purchased with the residence with the exception of rental income if the property is a two-unit dwelling; **and**

