

Top Rated Funds



Value Research pioneered mutual fund ratings way back in 1993 to enable investors make the right pick. The lowest rating is a 1 star, the highest being 5 stars. The rating acts as the first filter in fund selection since it takes into account return as well as risk undertaken to achieve that return. Value Research Fund Rating is a measure of a fund's return and risk relative to its peers in the category. The rating is purely quantitative. For equity and hybrid funds, the Fund Ratings for the two time periods (3 and 5 years) are combined. For debt funds, the Fund Ratings are based on 18-month weekly risk-adjusted performance. An equity fund with a minimum performance history of three years and a debt fund with a minimum history of 18 months will only be rated. A fund with less than ₹5 crore of average AUM in the past six months will not be eligible for rating. We also do not rate a category having less than 10 funds. The distribution of the ratings is as following.

★★★★★ Top 10%
★★ Next 22.5%

★★★★ Next 22.5%
★ Bottom 10%

★★★ Middle 35%
NR Not Rated

Below are the schemes in various categories that sport 5- and 4-star ratings.

Equity: Large Cap

DSPBR Top 100 Equity Inst	★★★★★
Franklin India Bluechip	★★★★★
ICICI Prudential Focused Bluechip Equity Inst I	★★★★★
ICICI Prudential Focused Bluechip Equity Retail	★★★★★
DSPBR Top 100 Equity Reg	★★★★
HDFC Index Sensex Plus	★★★★
ICICI Prudential Top 100	★★★★
ICICI Prudential Top 100 Inst I	★★★★
IDFC Imperial Equity	★★★★
Kotak 50	★★★★
Reliance Equity Advantage Retail	★★★★
Reliance Quant Plus Retail	★★★★
Sahara Growth	★★★★

Equity: Large & Mid Cap

Canara Robeco Equity Diversified	★★★★★
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Equity: Large & Mid Cap

HDFC Top 200	★★★★★
ICICI Prudential Dynamic Inst I	★★★★★
Mirae Asset India Opportunities Regular	★★★★★
UTI Dividend Yield	★★★★★
UTI Opportunities	★★★★★
AIG India Equity Reg	★★★★
Birla Sun Life Frontline Equity	★★★★
DSPBR Opportunities	★★★★
Fidelity Equity	★★★★
Fidelity India Growth	★★★★
Franklin India Flexi Cap	★★★★
Franklin India Prima Plus	★★★★
FT India Life Stage FoF 20s	★★★★
ICICI Prudential Dynamic	★★★★
Principal Large Cap	★★★★

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Equity: Large & Mid Cap

Reliance NRI Equity	★★★★
Religare Equity	★★★★
Religare Growth	★★★★
UTI Equity	★★★★

Equity: Multi Cap

HDFC Equity	★★★★★
Reliance Equity Opportunities	★★★★★
Reliance Equity Opportunities Inst	★★★★★
Religare Contra	★★★★★
Birla Sun Life Asset Allocation Aggressive	★★★★★
BNP Paribas Dividend Yield	★★★★★
DSPBR Equity	★★★★★
HDFC Capital Builder	★★★★★
HDFC Growth	★★★★★
HDFC Premier Multi-Cap	★★★★★
Morgan Stanley A.C.E.	★★★★★
Quantum Long Term Equity	★★★★★
Reliance Regular Savings Equity	★★★★★
Tata Equity PE	★★★★★

Equity: Mid & Small Cap

Birla Sun Life Dividend Yield Plus	★★★★★
Birla Sun Life Pure Value	★★★★★
HDFC Mid-Cap Opportunities	★★★★★
IDFC Premier Equity	★★★★★
IDFC Small & Midcap Equity	★★★★★
DSPBR Micro Cap Reg	★★★★★
DSPBR Small and Mid Cap Reg	★★★★★
ICICI Prudential Discovery	★★★★★
ICICI Prudential Discovery Inst I	★★★★★
ING Dividend Yield	★★★★★
Magnum Emerging Businesses	★★★★★
Religare Mid Cap	★★★★★
Religare Mid N Small Cap	★★★★★
Sundaram Select Midcap Reg	★★★★★
Tata Dividend Yield	★★★★★
UTI Master Value	★★★★★

Equity: Tax Planning

Canara Robeco Equity Tax Saver	★★★★★
Fidelity Tax Advantage	★★★★★
Religare Tax Plan	★★★★★
Franklin India Taxshield	★★★★
HDFC Tax saver	★★★★
ICICI Prudential Tax Plan	★★★★
Reliance Tax Saver	★★★★
Sahara Tax Gain	★★★★
Taurus Tax Shield	★★★★

Equity: Infrastructure

AIG Infrastructure and Economic Reform Inst	★★★★★
Taurus Infrastructure	★★★★★
AIG Infrastructure and Economic Reform Reg	★★★★
Birla Sun Life Infrastructure	★★★★
Canara Robeco Infrastructure	★★★★
HDFC Infrastructure	★★★★
Religare Infrastructure	★★★★

Hybrid: Equity-oriented

HDFC Balanced	★★★★★
HDFC Prudence	★★★★★
Birla Sun Life 95	★★★★
Canara Robeco Balance	★★★★
DSPBR Balanced	★★★★
HDFC Children's Gift-Inv	★★★★
Reliance Regular Savings Balanced	★★★★
Tata Balanced	★★★★

Hybrid: Debt-oriented Aggressive

Birla Sun Life Asset Allocation Moderate	★★★★★
FT India Life Stage FoF 30s	★★★★
FT India Life Stage FoF 40s	★★★★
FT India Life Stage FoF 50s Plus	★★★★
UTI CRTS 81	★★★★

Hybrid: Debt-oriented Conservative

Birla Sun Life MIP II Savings 5	★★★★★
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Hybrid: Debt-oriented Conservative

HDFC Children's Gift-Sav	★★★★★
HDFC Multiple Yield Plan 2005	★★★★★
Reliance MIP	★★★★★
Birla Sun Life Asset Allocation Conservative	★★★★★
Birla Sun Life Monthly Income	★★★★★
Canara Robeco MIP	★★★★★
FT India Life Stage FoF 50s Plus Floating Rate	★★★★★
HDFC MIP Long-term	★★★★★
HDFC Multiple Yield	★★★★★
ICICI Prudential Blended Plan B Option I	★★★★★
ICICI Prudential ChildCare-Study	★★★★★
UTI MIS-Advantage Plan	★★★★★
UTI Monthly Income Scheme	★★★★★

Hybrid: Arbitrage

HDFC Arbitrage Wholesale	★★★★★
UTI SPREAD	★★★★★
HDFC Arbitrage Retail	★★★★★
Kotak Equity Arbitrage	★★★★★
SBI Arbitrage Opportunities	★★★★★

Debt: Income

Birla Sun Life Medium Term Inst	★★★★★
Birla Sun Life Medium Term Retail	★★★★★
IDFC SSI Medium-term Plan B	★★★★★
L&T Select Income-Flexi Debt Inst	★★★★★
L&T Select Income-Flexi Debt Ret	★★★★★
Templeton India Income Opportunities	★★★★★
Birla Sun Life Dynamic Bond Ret	★★★★★
BNP Paribas Bond Reg	★★★★★
Canara Robeco Income	★★★★★
DSPBR Strategic Bond Inst	★★★★★
DSPBR Strategic Bond Reg	★★★★★
HSBC Flexi Debt Inst	★★★★★
IDFC SSI Medium-term Plan A	★★★★★
ING OptiMix Active Debt Multi Manager FoF	★★★★★
LIC Nomura MF Bond	★★★★★
Reliance Regular Savings Debt Inst	★★★★★

Debt: Income

Sahara Income	★★★★★
SBI Dynamic Bond	★★★★★
Templeton India Income Builder	★★★★★

Debt: Gilt Medium & Long Term

Birla Sun Life GSF Long-term	★★★★★
ICICI Prudential Gilt Investment PF	★★★★★
JM G-Sec Regular Plan	★★★★★
DSPBR Government Securities	★★★★★
ICICI Prudential Gilt Investment	★★★★★
IDFC GSF PF Plan B	★★★★★
IDFC GSF PF Regular	★★★★★
Kotak Gilt Investment PF & Trust	★★★★★
UTI Gilt Advantage Long-term	★★★★★
UTI Gilt Advantage Long-term Provident	★★★★★

Debt: Short Term

Principal Income Short-term	★★★★★
UTI Short-term Income Inst	★★★★★
SBI Short Horizon Debt Short Term Inst	★★★★★
Templeton India Short-term Income Inst	★★★★★
Templeton India Short-term Income Ret	★★★★★
UTI Short-term Income Regular	★★★★★

Debt: Ultra Short Term

Birla Sun Life Floating Rate LT Institutional	★★★★★
Birla Sun Life Floating Rate LT Ret	★★★★★
Canara Robeco Treasury Adv Super Inst	★★★★★
JM Money Manager Reg	★★★★★
JM Money Manager Super	★★★★★
Sundaram Ultra ST Super Inst	★★★★★
Tata Floater	★★★★★
Tata Treasury Manager Super HI	★★★★★
Taurus Ultra Short Term Bond Inst	★★★★★
Taurus Ultra Short Term Bond Super Inst	★★★★★
Templeton Floating Rate Super Inst	★★★★★
Templeton India Ultra Short Bond Super Inst	★★★★★
UTI Floating Rate ST Inst	★★★★★
Baroda Pioneer Treasury Advantage Inst	★★★★★

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Debt: Ultra Short Term

Baroda Pioneer Treasury Advantage Reg	★★★★
Birla Sun Life Savings Inst	★★★★
Birla Sun Life Ultra Short-term Inst	★★★★
BNP Paribas Money Plus Inst	★★★★
DWS Cash Opportunities Inst	★★★★
Edelweiss Ultra Short Term Bond Inst	★★★★
Fidelity Ultra Short Term Debt Super Inst	★★★★
HDFC Cash Mgmt Treasury Adv Wholesale	★★★★
HDFC Floating Rate Income ST Wholesale	★★★★
ICICI Prudential Flexible Income Premium	★★★★
ICICI Prudential Floating Rate D	★★★★
IDFC Money Manager Treasury B	★★★★
IDFC Money Manager Treasury C	★★★★
JM Money Manager Super Plus	★★★★
JP Morgan India Treasury Super Inst	★★★★
Kotak Flexi Debt Inst	★★★★
Kotak Floater LT	★★★★
L&T Ultra Short Term Inst	★★★★
Magnum Floating Rate LT Retail	★★★★
Magnum Floating Rate Savings Plus Bond	★★★★
Reliance Money Manager Inst	★★★★
Religare Ultra Short Term Inst	★★★★
SBI Short Horizon Debt Ultra ST Inst	★★★★
Tata Treasury Manager HI	★★★★
Tata Treasury Manager Retail	★★★★
Taurus Ultra Short Term Bond Retail	★★★★
Templeton Floating Rate Inst	★★★★
Templeton India Ultra Short Bond Inst	★★★★
UTI Treasury Advantage Inst	★★★★

Debt: Liquid

Canara Robeco Liquid Super Inst	★★★★★
DSPBR Liquidity Inst	★★★★★
JM High Liquidity Institutional	★★★★★
JM High Liquidity Reg	★★★★★
JM High Liquidity Super Inst	★★★★★
Magnum InstaCash Liquid Floater	★★★★★

Debt: Liquid

Sahara Liquid Fixed Pricing	★★★★★
Sahara Liquid Variable Pricing	★★★★★
Sundaram Money Super Inst	★★★★★
Tata Liquid Super HI	★★★★★
Baroda Pioneer Liquid	★★★★
Birla Sun Life Cash Plus Inst Premium	★★★★
Birla Sun Life Floating Rate ST Inst	★★★★
DWS Insta Cash Plus Super Inst	★★★★
HDFC Cash Mgmt Savings	★★★★
HDFC Liquid Premium	★★★★
HDFC Liquid Premium Plus	★★★★
ICICI Prudential Liquid Inst I	★★★★
ICICI Prudential Liquid Super Inst	★★★★
IDFC Cash Plan C	★★★★
ING Liquid Inst	★★★★
ING Liquid Super Inst	★★★★
Kotak Liquid Institutional Premium	★★★★
Magnum InstaCash	★★★★
Principal Cash Mgmt	★★★★
Reliance Liquid Treasury Inst	★★★★
Reliance Liquidity	★★★★
Religare Liquid Super Inst	★★★★
SBI Premier Liquid Inst	★★★★
SBI Premier Liquid Super Inst	★★★★
UTI Liquid Cash Inst	★★★★
UTI Money Market Mutual Fund Inst	★★★★