

# INVEST IN YOU

## Financial Aid Guide



# MANAGING YOUR FINANCIAL AID

**A college education from NKU is  
affordable if you plan.**

We will help you understand the entire financial aid process beginning with submitting your FAFSA. We will also assist in finding resources to meet your college expenses.

This guide is intended to help you along the way. If you have additional questions, please contact The Office of Student Financial Assistance at (859) 572-5143, (888) 225-4499, or ofa@nku.edu.



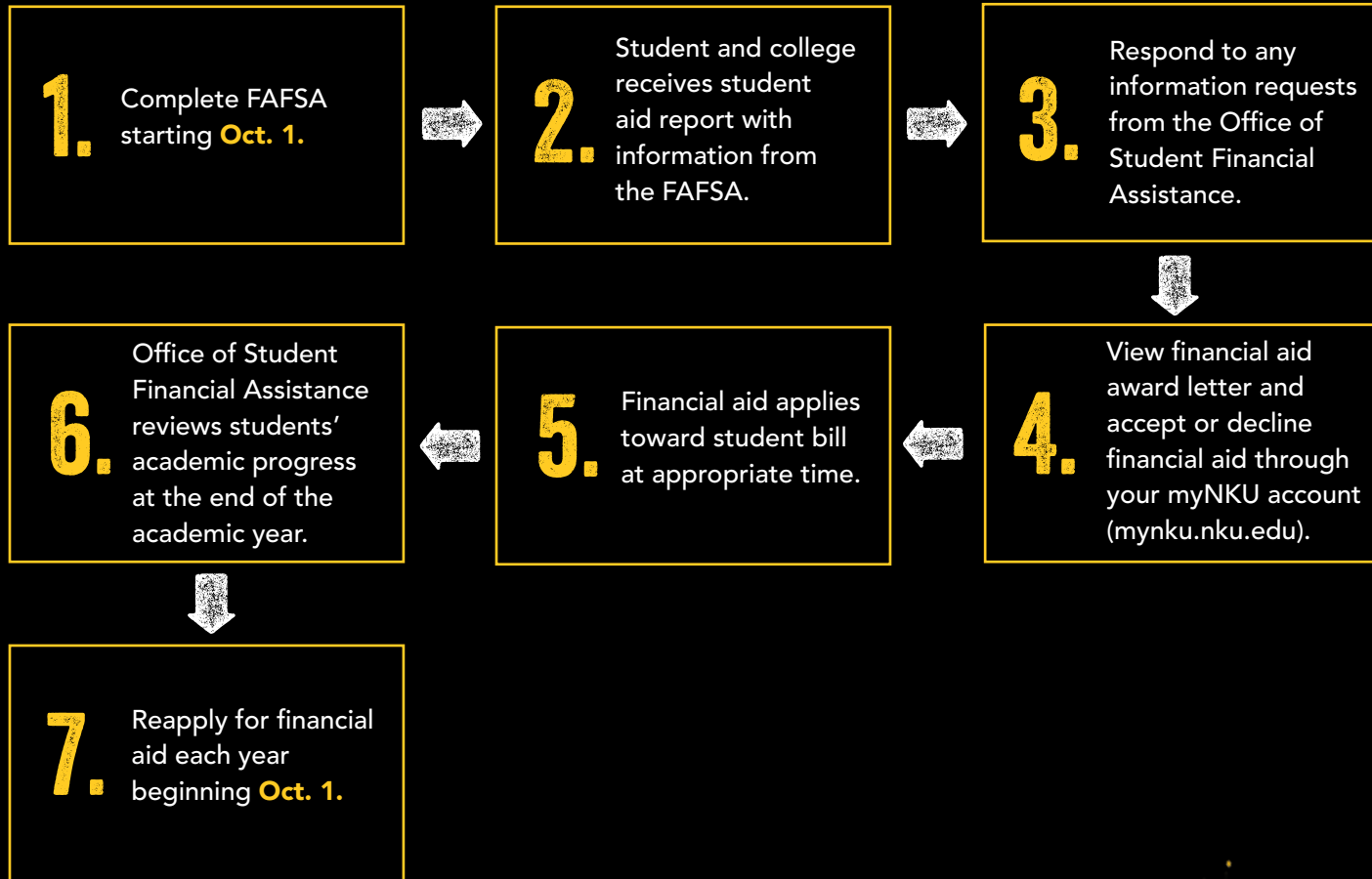
# APPLYING FOR FINANCIAL AID

**Apply for federal, state and institutional aid programs by completing the Free Application for Federal Student Aid (FAFSA).**

- Complete the FAFSA at **fafsa.gov**. Students and parents (if their information is required) will need W2s and tax returns.
- Students and parents will also need a U.S. Department of Education Federal Student Aid ID (FSAID) that can be obtained by visiting **fsaid.ed.gov**. This ID will be used when visiting certain U.S. Department of Education websites. Example: **fafsa.gov** and **studentloans.gov**. The FSA ID is used as an electronic signature.
- When completing the FAFSA, be sure to indicate NKU's school code (009275) in order for NKU to receive your information electronically.
- Grants (if eligible) and federal direct loans are based on eligibility determined by the FAFSA.

**You are encouraged to complete the FAFSA as soon as Oct. 1, 2017. Students who apply as early as possible receive priority in the disbursement of funds. You must be admitted to a degree-seeking program before financial aid is awarded.**

# THE FAFSA APPLICATION PROCESS





# CALCULATING YOUR FUTURE

The NKU Undergraduate Net Price Calculator is a guide to help families plan for educational costs at NKU. This calculator will estimate your Expected Family Contribution (EFC) and serve as a resource for early financial planning based on 2017-18 cost of attendance figures and student aid eligibility requirements.\*

You must complete the FAFSA and be admitted to NKU to receive an official financial aid package. Find the NKU Net Price Calculator at [nku.studentaidcalculator.com/survey.aspx](http://nku.studentaidcalculator.com/survey.aspx).

The calculator will take approximately 10 minutes to complete.

**To help you complete this process, it would be helpful to have the items listed below:**

- Most recent student and parent income tax returns
- Earnings statements (W-2 forms, recent paycheck stubs)
- Records of untaxed income (child support, tax deferred retirement plan, contribution to a 401(k))
- Bank statements
- Student academic information
  - GPA
  - Standardized test scores if available (SAT/ACT)

\*Future costs and financial aid estimates are subject to change. Results of the calculator are not guaranteed and special circumstances are reviewed by the Office of Financial Aid. The accuracy of your estimated awards is based on the information you provide. It is intended for undergraduate domestic students. The estimated awards are based on the assumption that the student will complete the FAFSA.

# NEW FRESHMAN SCHOLARSHIP OPPORTUNITIES

NKU's merit-based scholarship program is designed to recognize academically outstanding and creatively talented students. NKU offers more than \$6 million in academic scholarships each year to the incoming freshman class. The university awards scholarships to highly motivated students who demonstrate strong academic performance.

Students who achieve a **2.5 GPA** and a **21 ACT** or **1050 SAT** score or greater are considered for academic scholarships. The university offers numerous scholarship levels.

**To be considered for academic scholarships, students must:**

- Apply for admission by Feb. 15, 2018
- Submit the \$40 application fee
- Submit their high school transcript(s)
- Submit any ACT or SAT scores
- Complete the FAFSA (highly recommended for maximum awards)

**There is not a separate scholarship application for general NKU academic scholarships. However, the following scholarships do require a separate application:**

- Educational Diversity Scholarship
- NKU Foundation Scholarships

Visit [nku.edu/scholarships](http://nku.edu/scholarships) for information on scholarship opportunities and any required supporting documentation.



# FINANCIAL ASSISTANCE PROGRAMS

## Grants

Federal, state and institutional grants are awarded to qualifying undergraduate students pursuing their first bachelor's degree to pay for their education. Grants are need-based aid programs—gift aid that is not repaid.

## Work-Study

Federal College Work-Study Program (FCWSP) and Institutional Work-Study programs are designed to give undergraduate students an opportunity to earn money at a job in an NKU department or at an off-campus community service site. Please view and apply to job postings online at [jobs.nku.edu](https://jobs.nku.edu).

Employment under the federally funded FCWSP is restricted to students with demonstrated financial need who are enrolled for at least six semester hours.

Institutional work-study is an NKU program designed for students who want to work on campus but do not qualify for the federal employment program.



<b>TYPE OF FINANCIAL AID</b>	<b>ANNUAL AMOUNT</b> (Based on full-time enrollment)	<b>REPAYMENT REQUIRED</b>	<b>REQUIRED APPLICATION AND PRIORITY DEADLINE</b>	<b>REMARKS</b>
<b>Federal Pell Grant</b>	Up to \$5,920	NO	FAFSA	A federally funded gift aid program for eligible students with financial need as determined by the FAFSA.
<b>Federal Supplemental Educational Opportunity Grant</b>	Up to \$2,000	NO	FAFSA	Eligible students must have exceptional financial need as determined by the FAFSA. Students must be Pell Grant eligible.
<b>KHEAA CAP Grant</b>	Up to \$1,900	NO	FAFSA	Eligible students must be Kentucky residents with great financial need as determined by the FAFSA. Students must be Pell Grant eligible.
<b>Kentucky Educational Excellence Scholarship (KEES)</b>	Varies depending upon high school GPA and ACT or SAT score	NO	Information submitted by high school and university	Eligible students must be Kentucky residents attending a postsecondary Kentucky school.
<b>Northern Difference Grant</b>	Varies, up to direct cost	NO	FAFSA - Dec. 1	A need-based grant program created for Kentucky residents whose family income falls at or below 150 percent of the national poverty level. Students must be full-time, be Pell Grant eligible and maintain a 2.5 GPA.
<b>Strive Northern Kentucky University Promise Program</b>	Varies, up to direct tuition cost	NO	FAFSA - Dec. 1	A need-based grant program targeted to students who are graduates of Holmes, Holy Cross, Newport, Covington Latin or Newport Central Catholic high schools. Students must be full-time, be Pell Grant eligible and maintain a 2.5 GPA.
<b>Kentucky War Veterans' Dependent Scholarship</b>	Full tuition	NO	The Kentucky Department for Veteran's Affairs application	To determine students' eligibility, contact the Kentucky Department for Veteran's Affairs at (502) 595-4447.
<b>Northern Grant</b>	Varies	NO	FAFSA	Eligible students must demonstrate need based on their FAFSA.

It is important for you to understand that all financial aid awards are dependent upon institutional, private, state and federal funding. Although we fully intend to be able to adequately fund any commitments that are made to you, there is a possibility that a program may be discontinued due to the funds not being appropriated to the university. If this happens, we will notify you immediately and either change your award or withdraw our offer to you. KHEAA will send you a notice indicating your eligibility for a KHEAA CAP Grant. Receipt of this notice does not guarantee that you are eligible for the KHEAA CAP Grant to attend NKU. Remember, even if you are notified that you are ineligible for a Pell Grant or KHEAA CAP Grant, you may be eligible for assistance through other aid programs.

# FINANCIAL ASSISTANCE PROGRAMS



## Loans

We participate in the William D. Ford Direct Loan Program, which allows eligible students and parents to borrow directly from the federal government. A completed FAFSA is required in order for a student to be offered these loans.

Loans under this program include direct subsidized and direct unsubsidized loans for student borrowers and Direct PLUS loans for parent borrowers. Loans are awarded up to the student's maximum eligibility.

## Benefits of loans under the Direct Lending program include:

- Deferred repayment until after the student graduates or is no longer enrolled half time
- Low interest rates
- Loan-borrowing options for parents of dependent undergraduate students
- Interest-free loan options (for eligible student borrowers only)

## Some important things to remember about loans:

- Borrow only what you need
- Every loan must be repaid
- Students must be enrolled at least half time to be eligible
- The maximum annual loan limit depends on dependency status and grade classification

TYPE OF FINANCIAL AID	ANNUAL AMOUNT	REPAYMENT REQUIRED	REQUIRED DOCUMENTS	INFORMATION
<b>Federal Direct Subsidized Loan</b>	Up to \$3,500 for the first year of undergraduate study; \$4,500 for the second year of study; \$5,500 for the third and fourth years of study.	YES	<ul style="list-style-type: none"> <li>• FAFSA</li> <li>• Master promissory note</li> <li>• Entrance counseling</li> </ul>	<p>4.45% fixed interest rate. (July 1, 2017 - June 30, 2018)</p> <p>Payment deferred until 6 months after student graduates or is no longer enrolled.</p> <p>No interest is charged while student is enrolled in school at least half time or during deferment periods or falls below half term.</p>
<b>Federal Direct Unsubsidized Loan</b>	Same as subsidized, plus dependent students may borrow an additional \$2,000 per academic year and independent students may borrow an additional amount up to \$6,000 for the first or second year of undergraduate study, \$7,000 for the third or fourth year of undergraduate study.	YES	<ul style="list-style-type: none"> <li>• FAFSA</li> <li>• Master promissory note</li> <li>• Entrance counseling</li> </ul>	<p>4.45% fixed interest rate. (July 1, 2017 - June 30, 2018)</p> <p>Payment deferred until 6 months after student graduates, falls below half term or is no longer enrolled.</p> <p>Interest is charged during all periods.</p>
<b>Federal Direct PLUS Loan</b>	Up to the cost of attendance minus other financial aid, awarded to a parent borrower for students' educational expenses.	YES	<ul style="list-style-type: none"> <li>• FAFSA</li> <li>• Loan authorization form</li> <li>• Credit approval</li> <li>• Master promissory note</li> <li>• Parent borrower must meet all general eligibility requirements</li> </ul>	<p>7.00% fixed interest rate. (July 1, 2017 - June 30, 2018)</p> <p>Parent borrower responsible for repayment. Repayment generally begins immediately, unless option for in-school deferment is selected.</p>





# FINANCIAL ASSISTANCE AND YOUR STUDENT BILL

All awarded and accepted aid will post to your student bill with the exception of the work-study programs. Just as you are billed per semester, your financial aid will post to your account each semester—reducing the amount you owe for tuition, room and board. If the financial aid that posts to your account exceeds your student bill, the Office of Student Account Services will refund you the excess money, which can be used for educational expenses. You can elect to sign up for direct deposit at your myNKU account's Biller Direct tab.

If you do not pay your bill by the due date, your account will be enrolled into the Northern Installment Plan.

See [nku.edu/studentaccountservices](https://nku.edu/studentaccountservices) for more information about the Northern Installment Plan.

# 2017-18 TUITION AND FEES

## Tuition Rates & Fees

(12-16 credit hours)	PER SEMESTER	ANNUAL
<b>IN-STATE/RESIDENT</b>	\$4,680	\$9,360
<b>INDIANA RATE*</b>	\$4,680	\$9,360
<b>OUT-OF-STATE/NON-RESIDENT</b>	\$9,360	\$18,720

### \*Indiana Rate:

Indiana residents of Dearborn, Franklin, Jefferson, Ohio, Ripley and Switzerland counties are eligible for the Indiana tuition rate. Students must be enrolled in undergraduate degree-seeking programs and may pursue their degree on a full- or part-time basis. This rate is renegotiated annually.

**Tuition and housing rates are subject to change at any time as determined by the Kentucky Council on Postsecondary Education and NKU.**

## NKU TUITION INCENTIVE PROGRAM

This program will award at least \$5,200 to students who reside in the following counties:

- **Indiana** (for students who do not qualify for the Indiana Rate):  
Clark, Hamilton and Marion
- **Ohio:** Adams, Brown, Butler, Champaign, Clark, Clermont, Clinton, Cuyahoga, Darke, Delaware, Fairfield, Fayette, Franklin, Greene, Hamilton, Highland, Jackson, Lawrence, Licking, Lorain, Madison, Miami, Montgomery, Pickaway, Pike, Preble, Ross, Scioto, Union and Warren

## Housing Rates

LOCATION	PER SEMESTER	PER YEAR
Kentucky & Commonwealth Halls	\$2,075	\$4,150
University Suites (Double)	\$2,875	\$5,750
University Suites (Quad)	\$3,250	\$6,500
Norse Hall (Efficiency)	\$3,675	\$7,350
Norse Hall (Two Bedroom)	\$2,425	\$4,850
Callahan Hall (Double w/ Half Bath)	\$2,400-\$2,650	\$4,800-\$5,300
Callahan Hall (Double w/ Full Bath)	\$2,725-\$3,000	\$5,450-\$6,000
Callahan Hall (Quad)	\$2,600	\$5,200
Northern Terrace	\$3000-\$3,315	\$6,000-\$6,630

MEAL PLANS	PER SEMESTER	PER YEAR
Plan 15 (Traditional) Plus \$100 Flex	\$1,770	\$3,540
Freestyle Plan Plus \$100 Flex	\$1,925	\$3,850
Block Meal Plans	\$1,845	\$3,690

Please visit [nku.edu/housing](http://nku.edu/housing) for additional housing and meal plan details.

## Campus Recreation Fee

\$16 per credit hour; maximum \$192 per semester



# FINANCIAL AID TIPS

## Things to keep in mind:

- Make sure to notify NKU's Office of Student Financial Assistance of any changes in your college attendance, any private scholarship money you receive or changes that may impact your projected income for the coming year so that your financial aid status can be re-evaluated.
- Your financial aid package cannot exceed your cost of attendance.
- In case we need to contact you, be sure to keep your personal demographic data current. You can update this information by contacting the Office of the Registrar.
- During any semester, you must be enrolled for at least six semester hours to receive a student loan and 12 semester hours to be considered a full-time student.

## Be sure to:

- Keep copies of all documents you send to our office.
- Start a file to maintain your financial aid documents.
- Meet all financial aid deadlines.
- Verify the Office of Admissions receives your final high school transcript.
- Ask the Office of Student Financial Assistance staff any questions you may have.



NKU  
COMMUNICATION CENTER

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WOMEN'S SOCCER  
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CHAMPIONS

NKU  
CENTURIES  
SUSTAINABLE

## Contacting

NKU's Office of Student Financial Assistance is committed to assisting students by delivering professional, courteous service. It is our responsibility to keep you informed of policies and procedures that impact your financial aid status. Identifying resources to fund your education is our ultimate goal. Our publications, notices and website were designed with you in mind to keep you well informed of financial assistance resources.

### Visit us:

Northern Kentucky University  
Office of Student Financial Assistance  
Nunn Dr., AC 301  
8:15 a.m. to 4:30 p.m., Monday - Friday

### Mail documents to our office:

Northern Kentucky University  
Office of Student Financial Assistance  
Nunn Dr., AC 416  
Highland Heights, KY 41099

### Call our office:

(859) 572-5143 or (888) 225-4499

### Send an email:

[ofa@nku.edu](mailto:ofa@nku.edu)

### Fax our office:

(859) 572-6997



[nku.edu/financialaid](http://nku.edu/financialaid)

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