

Crossroads at Lake Dillon

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OWNERSHIP/MANAGEMENT FORMED FOR CROSSROADS AT LAKE DILLON HOTEL PROJECT

Dillon, Colorado – Prominent Dillon resident and business owner Danny Eilts today announced the formation of the ownership and management team for the Crossroads at Lake Dillon Hotel project.

“I am pleased to announce that we have formed Dillon Hotel Associates, LLC (“DHA”) to own, construct and manage the project,” said Eilts. Joining Eilts are Denver-based Frew Development Group, LLC (“FDG”) and North Liberty, Iowa based Kinseth Hospitality Companies, Inc. (“Kinseth”). DHA will be jointly managed and majority-owned by Eilts, FDG and Kinseth. FDG and Kinseth will manage the construction of the project and Kinseth will operate the hotel.

“This project has been my vision for many years, and to be part of this premiere redevelopment of the main entrance to the Town of Dillon and creating a stepping stone to revitalize the main core area to Lake Dillon is a dream come true,” said Eilts. “Partnering with this highly regarded hotel development and management team will make this project a crown jewel.”

“The Crossroads at Lake Dillon Hotel is an impressive project that will immediately rank at the top of Summit County’s premier hospitality destinations,” said FDG President John Frew. “The roof-top restaurant and patio in particular will be an instant favorite for all to enjoy.”

“We are excited to be part of this development in the Town of Dillon,” said Gary Kinseth, Vice President of Kinseth Hospitality. “Hilton is overwhelmingly preferred by guests and Hilton Garden Inn is one of the America’s favorite brands. It will be an exceptional addition to the Dillon community.”

The Crossroads at Lake Dillon will be a five-story hotel and conference center located at the main entrance to the Town of Dillon on the Southwest corner of Highway 6 and Lake Dillon Drive. The Conoco station at the project site has been owned by Eilts and his family for more than 40 years.

The project will include 103 rooms, a state of the art conference center, a recreation deck, an indoor pool and hot tub, and a two-story parking garage. The top floor will include a full-service restaurant and exterior patio lounge with an unprecedented view toward Lake Dillon.

Subject to formal approval by Hilton Worldwide, Inc., the project will be branded as a Hilton Garden Inn.

The project is being designed by O’Bryan Partnership, Inc. of Frisco, Colorado (“O’Bryan”). O’Bryan is the preferred architectural firm for resort architecture development.

“We are very excited to be involved in such an iconic project,” said Ken A. O’Bryan A.I.A. “The Crossroads project in the Town of Dillon will bring additional quality hot beds to Summit County and will also provide public amenities that can be enjoyed by the locals.”

About FDG: Frew is a Denver-based real estate development and construction management company (www.frewdevelopment.com). Founded in 2003, FDG has managed more than two million square feet of renovation and ground up construction in the office, commercial, retail, and hospitality sectors.

About Kinseth: Kinseth is a leading hotel management, development and ownership company (www.kinseth.com). Kinseth has a proven track record of developing and operating award-winning hotels, restaurants and meeting facilities. Kinseth Hospitality is based in North Liberty, Iowa, and currently operates 70 hotels and 9 branded restaurants in 13 states.

About OPI: O’Bryan Partnership Architects–A.I.A. is a full service architectural firm specializing in all facets of resort, hospitality and multi-family architecture and planning. Our award-winning firm has been recognized as having a unique and technical approach in developing aesthetically pleasing projects that can be constructed efficiently. Located in Frisco, Colorado, O’Bryan Partnership is involved in projects across the country. Some of their most recent projects include; The Four Seasons Spa and Resort in Calistoga, CA., The One Aspen projects on South Aspen Street, Aspen, CO., The Element Hotel in Basalt, CO and West Des Moines, IA., The Kansas City Club Resort in Kansas, MO. and The Waikoloa Beach Marriott at Waikoloa Village in Hawaii. Local projects include the Base Camp Facilities in Frisco, One Ski Hill Place in Breckenridge, Wintergreen Affordable Housing in Keystone, The Keystone Science School Hub and Instructor Cabins among many others. For more information about O’Bryan Partnership, please visit their web site at www.oparch.com

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