

BLACKROCK Closed-End Municipal Funds		Data as of January 31, 2020					
		Latest Declared Distribution <sup>1</sup>	3 Month Avg Earned Rate <sup>2</sup>	Distribution Coverage Ratio <sup>3</sup>	3 Month Avg UNII Balance <sup>4</sup>	Economic Leverage Through VRDP, VMTP or ARPS (%) <sup>5</sup>	Through TOBs (%) <sup>5</sup>
Ticker							
<b>National</b>							
BlackRock Muni Intermediate Duration Fund	MUI	0.044500	0.047041	105.7%	0.059732	28.8%	9.0%
BlackRock MuniAssets Fund	MUA	0.052500	0.051213	97.5%	0.009297	0.0%	11.6%
BlackRock MuniEnhanced Fund	MEN	0.039000	0.042620	109.3%	0.028791	23.5%	15.5%
BlackRock MuniHoldings Fund	MHD	0.060500	0.058855	97.3%	(0.017170)	21.7%	14.3%
BlackRock MuniHoldings Fund II	MUH	0.056500	0.057805	102.3%	0.082178	18.8%	18.4%
BlackRock MuniHoldings Quality Fund	MUS	0.044500	0.047445	106.6%	0.040860	28.9%	9.8%
BlackRock MuniHoldings Quality Fund II	MUE	0.044000	0.047880	108.8%	(0.011251)	25.5%	11.9%
BlackRock MuniVest Fund	MVF	0.033500	0.034900	104.2%	(0.015617)	24.7%	10.2%
BlackRock MuniVest Fund II	MVT	0.055500	0.055293	99.6%	(0.001464)	26.4%	10.7%
BlackRock MuniYield Fund	MYD	0.056000	0.055165	98.5%	(0.008330)	22.4%	13.7%
BlackRock MuniYield Quality Fund III	MYI	0.044500	0.048226	108.4%	(0.003740)	21.7%	14.5%
BlackRock MuniYield Quality Fund	MQY	0.053000	0.055566	104.8%	0.030451	21.5%	16.4%
BlackRock MuniYield Quality Fund II	MQT	0.044000	0.048006	109.1%	0.019660	21.8%	16.6%
BlackRock Long-Term Municipal Advantage Trust	BTA	0.050500	0.050788	100.6%	0.023369	26.0%	13.7%
BlackRock Municipal Income Quality Trust	BYM	0.048000	0.053109	110.6%	(0.020713)	20.1%	18.7%
BlackRock Municipal Income Trust II	BLE	0.058000	0.056624	97.6%	0.031752	26.1%	11.9%
BlackRock Municipal Bond Trust	BBK	0.054500	0.058816	107.9%	0.061433	27.4%	11.5%
BlackRock Municipal Income Trust	BFK	0.053500	0.053438	99.9%	0.034920	25.3%	12.4%
BlackRock Strategic Municipal Trust	BSD	0.055000	0.054763	99.6%	0.011227	24.2%	14.4%
BlackRock Investment Quality Municipal Trust	BKN	0.057000	0.060300	105.8%	0.076639	26.7%	12.2%
BlackRock Municipal 2020 Term Trust <sup>7</sup>	BKK	0.010000	0.026650	266.5%	0.351611	0.0%	0.0%
BlackRock Municipal Target Term Trust	BTT	0.062400	0.073856	118.4%	0.057857	25.9%	9.1%
BlackRock MuniHoldings Investment Quality Fund	MFL	0.045500	0.048057	105.6%	0.008443	28.8%	11.1%
BlackRock MuniYield Investment Fund	MYF	0.056000	0.055267	98.7%	(0.023668)	18.4%	18.5%
BlackRock MuniYield Investment Quality Fund	MFT	0.050000	0.051309	102.6%	0.022918	27.1%	13.4%
BlackRock Municipal Income Investment Quality Trust	BAF	0.051500	0.054568	106.0%	0.040891	17.9%	23.5%
BlackRock Municipal Income Investment Trust	BBF	0.050500	0.052329	103.6%	(0.062614)	21.3%	17.6%
<b>Arizona</b>							
BlackRock MuniYield AZ Fund	MZA	0.043000	0.047914	111.4%	0.046288	33.5%	3.1%
<b>California</b>							
BlackRock MuniHoldings CA Quality Fund	MUC	0.043500	0.047612	109.5%	0.048142	23.7%	14.8%
BlackRock MuniYield CA Fund	MYC	0.043000	0.043072	100.2%	0.017692	18.4%	21.6%
BlackRock MuniYield CA Quality Fund	MCA	0.046000	0.049148	106.8%	0.008116	18.1%	21.3%
BlackRock CA Municipal Income Trust	BFZ	0.038000	0.038753	102.0%	(0.031005)	20.2%	20.2%
<b>Florida</b>							
BlackRock FL Municipal 2020 Term Trust <sup>7</sup>	BFO	0.002500	0.022368	894.7%	0.285192	0.0%	0.0%
<b>Maryland</b>							
BlackRock MD Municipal Bond Trust	BZM	0.039500	0.042043	106.4%	0.073719	30.9%	5.8%
<b>Massachusetts</b>							
BlackRock MA Tax-Exempt Trust	MHE	0.040000	0.044267	110.7%	0.045421	33.4%	5.7%

# BLACKROCK

Closed-End Municipal Funds

Ticker	Data as of January 31, 2020						
	Latest Declared Distribution <sup>1</sup>	3 Month Avg Earned Rate <sup>2</sup>	Distribution Coverage Ratio <sup>3</sup>	3 Month Avg UNIL Balance <sup>4</sup>	Economic Leverage Through VRDP, VMTP or ARPS (%) <sup>5</sup>	Through TOBs (%) <sup>6</sup>	
<b>Michigan</b>							
BlackRock MuniYield MI Quality Fund	MIY	0.049000	0.053775	109.7%	0.039358	30.0%	8.4%
<b>New Jersey</b>							
BlackRock MuniHoldings NJ Quality Fund	MUJ	0.054000	0.057491	106.5%	0.062600	29.6%	8.9%
BlackRock MuniYield NJ Fund	MYJ	0.060500	0.061705	102.0%	0.024293	27.9%	10.8%
<b>New York</b>							
BlackRock MuniHoldings NY Quality Fund	MHN	0.044500	0.047948	107.7%	0.030981	31.1%	7.5%
BlackRock MuniYield NY Quality Fund	MYN	0.042500	0.045732	107.6%	0.036356	26.3%	11.5%
BlackRock Muni NY Intermediate Duration Fund	MNE	0.036000	0.035229	97.9%	(0.024991)	27.1%	11.7%
BlackRock NY Municipal Income Quality Trust	BSE	0.040500	0.045110	111.4%	0.008980	24.6%	14.4%
BlackRock NY Municipal Income Trust II	BFY	0.049000	0.052754	107.7%	0.091498	33.2%	7.0%
BlackRock NY Municipal Bond Trust	BQH	0.048000	0.050114	104.4%	0.058663	28.6%	11.2%
BlackRock NY Municipal Income Trust	BNY	0.046000	0.050388	109.5%	0.074424	28.3%	11.6%
<b>Pennsylvania</b>							
BlackRock MuniYield PA Quality Fund	MPA	0.046000	0.054238	117.9%	(0.006928)	23.2%	15.3%
<b>Virginia</b>							
BlackRock VA Municipal Bond Trust	BHV	0.045500	0.048802	107.3%	0.019923	27.5%	12.8%

<sup>1</sup> Not reflected in 3-month average UNIL ending balances.

<sup>2</sup> Represents estimated Average Earned Income per share over the past three months, as of 1/31/20

<sup>3</sup> Distribution Coverage Ratio is calculated by dividing 3 Month Avg. Earned Rate, by the Latest Declared Distribution

<sup>4</sup> Represents an Estimate of Average Undistributed Net Investment Income balance over the past three months, as of 1/31/20

<sup>5</sup> Represents % of Total Assets represented by variable rate demand preferred shares, variable muni term preferred shares or auction rate preferred shares outstanding, as of 1/31/20

<sup>6</sup> Represents % of Total Assets represented by economic exposure to investment securities through municipal tender option bonds, as of 1/31/20

<sup>7</sup> The Fund announced a distribution reduction on December 6, 2019. The Fund is scheduled to distribute substantially all of its assets on or about December 31, 2020, when the Fund will terminate.

In tax-exempt funds, income may be subject to state and local taxes, as well as the alternative federal minimum tax.

Capital gains, if any, will be subject to taxes. Income for state specific funds may be exempt from state and local taxes for in-state residents only.

The information provided is not tax or investment advice. Each investor's tax and investment considerations may be different.

BlackRock does not provide tax advice. Distributions and yields may be affected by: 1) changes in the portfolio as when bonds paying higher interest rates are called or mature and are replaced by bonds paying lower current interest rates and 2) in the case of leveraged funds, by changes in the

variable rate paid by the fund for leverage. Current year distributions are not classified as "Income", "Short-Term Capital Gains", "Long Term Capital Gains", or "Return of Capital" until calendar year-end and may be paid from non-income sources such as return of capital. Note that closed-end funds often trade at a discount to NAV but may trade at a premium.

All other information is reported by BlackRock as of January 31, 2020. Past performance is no guarantee of future results. The price of fund shares will fluctuate so that they may be worth more or less than their original cost.