

ROBECO

18

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable
Incorporated under Luxembourg law
RCS B58 959

Semi-Annual Report
1 January – 30 June 2018

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Note: In this report the abbreviated names of the sub-funds will be used, i.e. without the prefix 'Robeco Capital Growth Funds'.

General Information

Robeco Capital Growth Funds

(hereafter 'the Company')

Undertaking for collective investment in transferable securities incorporated as a 'Société d'Investissement à Capital Variable' (SICAV) under Luxembourg law.

Register of Companies

RCS Luxembourg B 58 959

Registered Office

Centre Etoile

11/13, Boulevard de la Foire

L-1528 Luxembourg

Grand Duchy of Luxembourg

Board of Directors

J.H. (Jeroen) van den Akker, Director, Robeco, Rotterdam, The Netherlands

D.R. (Rob) van Bommel, Managing Director, Robeco, Rotterdam, The Netherlands

H.P. (Pierre) de Knijff, Director, Robeco, Rotterdam, The Netherlands

Management Company

Robeco Luxembourg S.A.

5, Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

Cabinet de révision agréé (independent auditor)

KPMG Luxembourg, Société coopérative

39, Avenue John F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

Depositary, Domiciliary and Paying Agent

RBC Investor Services Bank S.A.

14, Porte de France

L-4360 Esch-sur-Alzette

Grand Duchy of Luxembourg

Administration Agent and Registrar

Robeco Luxembourg S.A.

Delegated to:

RBC Investor Services Bank S.A.

14, Porte de France

L-4360 Esch-sur-Alzette

Grand Duchy of Luxembourg

Investment Adviser

Robeco Luxembourg S.A.

Delegated to:

Robeco Institutional Asset Management B.V. ("RIAM")

Weena 850, NL-3014 DA Rotterdam, The Netherlands

Investment Sub-Advisers

Boston Partners Global Investors Inc.

909, Third Avenue

USA – New York, NY 10022

Robeco Hong Kong Ltd
2704-07, 27F
Man Yee Building
68 Des Voeux Road Central
Central, Hong Kong

RobecoSAM A.G.
Josefstrasse 218
8005 Zurich, Switzerland

Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company's latest annual report, and in the event that the Company's annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website www.robeco.com and may be obtained free of charge at the Company's registered office.

Representative and paying agent in Switzerland

Robeco Switzerland A.G., Josefstrasse 218, CH-8005 Zurich, is the Company's appointed representative in Switzerland. Copies of the Key Investor Information Document and prospectus, Articles of incorporation, (semi) annual reports and a list of all purchases and sales in the investment portfolio during the reporting period are available from the above address free of charge. UBS Switzerland A.G., Bahnhofstrasse 45, CH-8001 Zurich (Postal address Badenerstrasse 574, Postfach, CH-8098 Zürich) is the Company's paying agent in Switzerland.

Information service in Germany

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semi-annual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published in the Stock Exchange Gazette. A list of all purchases and sales in the Company's investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

Representative in Hong Kong

RBC Investor Services Trust Hong Kong Ltd, 51st Floor Central Plaza, 18 Harbour Road, Wanchai, Hong Kong.

Representative in Taiwan

Nomura Asset management Taiwan Ltd -30F, No.7, Sec. 5, Xinyi Road, Taipei 110, Taiwan.

Language versions

This report is also published in German. Only the English edition is binding and will be submitted to the general meeting of shareholders.

Report of the Board of Directors

General

Website

Up-to-date information about the sub-funds' investment policies, performance, and investment portfolios can be found on www.robeco.com/luxembourg.

Outsourcing part of the operations activities to J.P. Morgan

On 24 January 2018, Robeco announced that it is outsourcing part of its operations and administration activities to J.P. Morgan. The decision to outsource is part of the Robeco's strategic plan for 2017-2021, which envisages further international growth in both investment and client-servicing activities. J.P. Morgan will become Robeco's service provider for fund accounting, operations, custody, depositary, transfer agency and securities lending. In view of this broader Robeco strategy, Robeco Luxembourg S.A. has consequently decided to outsource TA and Administration to J.P. Morgan and Robeco QI Global Dynamic Duration has decided that J.P. Morgan will become its depositary and lending agent. J.P. Morgan, with its global network, will provide operations activities to Robeco in multiple locations and time zones. This will enable a smarter deployment of Robeco's global trading support activities. Utilizing J.P. Morgan's global scale, technology and execution capacity will also increase Robeco's capacity to adapt to a changing market and facilitate the development of more sophisticated instruments and products. This will allow Robeco to continue to provide solutions that are tailored to its clients' needs, now and in the future. In addition, outsourcing will enable Robeco to respond more swiftly to client requests in all the different time zones where the company's clients are located. The outsourcing of operations activities will not lead to changes in investment policies and teams. Client portfolios will continue to be managed according to their investment policies by the responsible portfolio managers and portfolio management teams. All portfolio managers will stay fully focused on delivering investment performance for Robeco's clients.

Voluntary winding up of Robeco Indian Equities (Mauritius) Ltd

On 27 March 2017, the Company (in its capacity as sole shareholder) has decided to voluntarily wind up its Mauritian subsidiary, Robeco Indian Equities (Mauritius) Ltd. Due to changes of the fiscal situation in India, it is no longer beneficial to invest indirectly through this Mauritian subsidiary. Until that date, the directors of Robeco Indian Equities (Mauritius) Ltd were:

Paul A.G. van Homelen, Chairman, Executive Director, Robeco Group, Rotterdam, the Netherlands

Stefan Gordijn, Executive Director, Robeco Group, Rotterdam, the Netherlands

D. Rob van Bommel, Managing Director, Robeco Group, Rotterdam, the Netherlands

Shahed Hoolash, Head of Transaction Management Group, Deutsche International Trust Corporation (Mauritius) Limited

Ravi Cunnoosamy, Global Business Manager for Corporate Services, Deutsche Bank (Mauritius) Limited.

The Company in its capacity as sole shareholder, has appointed Mr. Paul Gerard Lincoln of Ernst & Young in Mauritius as liquidator for the purpose of winding up the affairs of Robeco Indian Equities (Mauritius) Ltd.

Independent Auditor of the Mauritian Subsidiary (in liquidation)

KPMG Mauritius

KPMG Centre

31, Cybercity, Ebene

Mauritius

New sub-funds

Robeco QI Global Developed Active Equities was launched on 2 March 2018.

Robeco QI Global Multi-Factor High Yield was launched on 5 June 2018.

Robeco Credits Income was launched on 20 April 2018.

RobecoSAM Global SDG Credits was launched on 16 May 2018.

Sub-funds closed

Robeco BP European Premium Equities was closed on 7 March 2018

Sub-fund name changes

The following sub-fund names have been changed during the year:

Old sub-fund name	New sub-fund name	Effective date
RobecoSAM Sustainable Agribusiness Equities	RobecoSAM Sustainable Food Equities	04/06/2018

New share classes

Activation of share classes

Sub-fund	Share class	Effective date
Robeco BP Global Premium Equities	Z USD	22-02-2018
Robeco QI Global Conservative Equities	M2 EUR	28-06-2018
Robeco Emerging Stars Equities	IE EUR	28-06-2018
Robeco Emerging Markets Equities	M2 EUR	28-06-2018
Robeco QI Emerging Markets Active Equities	G EUR	25-01-2018
Robeco QI Global Developed Sustainable Enhanced Index Equities	I CHF	27-03-2018
Robeco QI Emerging Markets Sustainable Active Equities	I AUD	27-03-2018
Robeco QI Emerging Markets Sustainable Active Equities	Z EUR	24-05-2018
Robeco QI Global Developed Conservative Equities	IH EUR	27-03-2018
Robeco QI Global Developed Active Equities	I EUR	02-03-2018
Robeco QI Global Sustainable Conservative Equities	Z EUR	24-05-2018
Robeco QI Global Developed Enhanced Index Equities	I JPY	24-05-2018
RobecoSAM Sustainable European Equities	IE EUR	24-05-2018
Robeco QI European Conservative Equities	M2 EUR	28-06-2018
Robeco QI US Conservative Equities	M2 USD	28-06-2018
Robeco BP US Premium Equities	FH CHF	22-02-2018
Robeco BP US Premium Equities	IB USD	26-04-2018
Robeco Chinese Equities	IBH EUR	25-01-2018
Robeco Asian Stars Equities	IL JPY	22-03-2018
Robeco BP US Large Cap Equities	G EUR	25-01-2018
Robeco BP US Large Cap Equities	G USD	25-01-2018
Robeco New World Financial Equities	IE EUR	24-05-2018
Robeco New World Financial Equities	FH EUR	28-06-2018
Robeco Global Consumer Trends Equities	FH EUR	28-06-2018
Robeco Global FinTech Equities	F GBP	25-01-2018
Robeco High Yield Bonds	Z2H USD	15-05-2018
Robeco Global Credits	Z2H EUR	15-05-2018
Robeco Global Credits	IBH JPY	24-05-2018
Robeco Global Credits	IE USD	24-05-2018
Robeco QI Global Multi-Factor Credits	ZH EUR	24-05-2018
Robeco QI Global Multi-Factor High Yield	BH EUR	05-06-2018
Robeco QI Global Multi-Factor High Yield	FH EUR	05-06-2018
Robeco QI Global Multi-Factor High Yield	IH EUR	05-06-2018
Robeco QI Global Multi-Factor High Yield	Z USD	05-06-2018
Robeco QI Global Multi-Factor High Yield	BH USD	05-06-2018
Robeco QI Global Multi-Factor High Yield	FH USD	05-06-2018
Robeco QI Global Multi-Factor High Yield	IH USD	05-06-2018
Robeco Credits Income	BxH EUR	20-04-2018
Robeco Credits Income	CH EUR	20-04-2018
Robeco Credits Income	IH EUR	20-04-2018
Robeco Credits Income	BxH USD	20-04-2018
Robeco Credits Income	CH USD	20-04-2018
Robeco Credits Income	IH USD	20-04-2018
Robeco Credits Income	ZH USD	24-05-2018

Activation of share classes

Sub-fund	Share class	Effective date
RobecoSAM Global SDG Credits	CH EUR	16-05-2018
RobecoSAM Global SDG Credits	DH EUR	16-05-2018
RobecoSAM Global SDG Credits	IH EUR	16-05-2018
RobecoSAM Global SDG Credits	CH USD	16-05-2018
RobecoSAM Global SDG Credits	DH USD	16-05-2018
RobecoSAM Global SDG Credits	IH USD	16-05-2018
RobecoSAM Global SDG Credits	ZH EUR	24-05-2018
Robeco Euro Government Bonds	IEH EUR	24-05-2018
Robeco Euro Sustainable Credits	IEH EUR	24-05-2018
Robeco Euro Sustainable Credits	ZH EUR	24-05-2018
Robeco Euro Sustainable Credits	IH GBP	24-05-2018
Robeco Financial Institutions Bonds	BH HKD	22-02-2018
Robeco Financial Institutions Bonds	IBH HKD	22-02-2018
Robeco Financial Institutions Bonds	Z2H EUR	24-05-2018

Deactivated share classes

Deactivation of share classes

Sub-fund	Share class	Effective date
Robeco BP Global Premium Equities	IB EUR	12-06-2018
Robeco QI Global Conservative Equities	D2 USD	12-06-2018
Robeco QI Emerging Markets Active Equities	D2 USD	12-06-2018
Robeco Emerging Markets Smaller Companies Equities	M USD	5-03-2018
Robeco QI Global Developed Multi-Factor Equities	B EUR	12-06-2018
Robeco Asia-Pacific Equities	IM USD	12-03-2018
Robeco QI US Conservative Equities	DH USD	12-06-2018
Robeco QI US Conservative Equities	MH USD	12-06-2018
Robeco BP US Premium Equities	IM USD	12-03-2018
Robeco Indian Equities	I USD	5-02-2018
Robeco Asian Stars Equities	IL EUR	12-06-2018
Robeco BP European Premium Equities	B EUR	6-03-2018
Robeco BP European Premium Equities	C EUR	6-03-2018
Robeco BP European Premium Equities	D EUR	6-03-2018
Robeco BP European Premium Equities	F EUR	6-03-2018
Robeco BP European Premium Equities	I EUR	6-03-2018
Robeco BP European Premium Equities	D USD	6-03-2018
Robeco BP European Premium Equities	F USD	6-03-2018
Robeco BP European Premium Equities	I USD	6-03-2018
Robeco Financial Institutions Bonds	ZH EUR	23-03-2018

Changes to the prospectus

Some changes (effective May 2018) have been made to the Company's prospectus. A letter to shareholders detailing these changes is available at the Company's registered office.

General introduction

Economy

The positive economic picture that began in 2017 was maintained in the first half of 2018. The global economy continued to expand abundantly, contrary to the preceding year with economic growth more clearly concentrated in the developed economies, in particular the United States. The current expansion in the United States is now the second longest in post-war history. Global growth eased slightly from the (very) rapid growth in the second half of 2017, due to a reduction in the volume of global trade and a lower contribution from consumer spending. The emerging markets were the most affected by this. Further increases in industrial capacity utilization, tighter labor markets, rising rents and a strong rally in the oil price put a brake on a further acceleration of economic growth and also generated mild inflationary pressure. Inflation forecasts rose slightly in the financial markets and are now around levels consistent with the medium to long-term inflation targets of the central banks. Global growth is expected to reach 3.8% in 2018, in line with the previous year.

US economic growth reached 2.6% in real terms in the first quarter of 2018, which is above the balanced long-term trend. Strong growth in investment, partly in response to rising capacity utilization, made an important contribution. Fears that the US economy would overheat were fanned by the combination of a further tightening labor market and the procyclical fiscal policy of the US government. President Trump succeeded in getting one of the largest-ever tax cuts for US business through Congress. Unemployment in the United States has fallen to 4%, and jobs growth is outpacing the number of people looking for work for the first time since 2000, with the difference in the nature of the demand for and supply of work becoming increasingly visible. A stronger dollar and lurking uncertainty regarding the implications of a trade conflict initiated by the White House are, however, reducing the likelihood that the US economy will overheat.

President Trump's proposed policy of repairing alleged imbalances in external trade relations has now turned into a conflict in which the trading partners of the United States are turning to direct retaliation. The end does not appear to be in sight, since trade conflicts normally involve tariff barriers of 30%-50% before a new balance is achieved. Although the conflict is receiving much publicity, President Trump's protectionist policy has not as yet affected the continuing positive sentiment among consumers and producers in the United States. The negative effects of higher trade tariffs would appear at this stage to be mainly affecting economies that are more dependent on exports, especially the emerging markets. A long-lasting trade conflict will, however, have repercussions worldwide, ultimately also for the United States. The US central bank (the Fed) has raised interest rates twice by 0.25% in 2018 and is expected to implement a further two interest rate hikes during the remainder of the year. Inflation in mid-June stood at 2.9%, which is above the Fed's symmetrical inflation target of 2%. The further flattening of the yield curve has fueled the debate about the likelihood of an approaching recession in the United States. The flatter curve is, however, partly technical in nature, due to the effect of the unconventional policy of the central bank on the pricing of long-term bonds.

The economic recovery is also continuing in the Eurozone, with growth in the first quarter of 2.5% annualized. The growth rate, however, eased slightly compared to the second half of 2017, due to a more uncertain geopolitical situation, political concerns and a slowdown in export growth. The threat of a cabinet crisis in Germany, the election of a Euroskeptic government in Italy and the increased complexity of the Brexit process were the prominent issues. Nonetheless, growth in the Eurozone is still robust, driven by rising consumption growth as the negotiating position of employees is improving due to the tighter labor market. Unemployment in the Eurozone has fallen to 8.4%.

The decline in the volume of world trade is affecting Japan as well as Europe. Although economic growth in Japan at 1.3% annualized in the first quarter of 2018 is above the long-term trend, there was a visible decline in the contribution of the export sector to economic growth, while investment actually rose. The largest contributor to global economic growth at the moment is China. The Chinese economy grew by 6.8% annualized, in line with previous quarters. The leading indicators, however, suggest a slowdown in economic growth, partly due to action by the Chinese authorities to limit excessive lending by the banks. We expect the Chinese government to continue to target growth of around 6.5% annualized and will employ monetary stimulation if there is a visible slowing of economic activity.

Equity markets outlook

After an unusually calm year in the stock markets, equities corrected in early 2018 due to an increased focus on higher valuations, higher capital market rates and overenthusiastic expectations with respect to economic growth. This was followed by a recovery on the back of very solid earnings figures for the first quarter of 2018. The return of the MSCI All Country World Index in euros at the end of June was 2.7%. From a multi-asset perspective, the upside potential for stocks

in the second half of 2018 has decreased but has not disappeared. The market is torn between concerns of an escalation of the trade war and the continuing rosy picture with respect to earnings. Global equities still offer an attractive return in historical terms for assuming equity risk in comparison to (government) bonds, but differentiation is becoming more important now that the global economic expansion is becoming less synchronized. The emerging markets are still the most exposed to the combination of continued strength of the dollar and a further decline in the volume of world trade. This could, however, be offset by powerful monetary accommodation in China in the second half of 2018. Equity markets usually anticipate a recession, but in the short term we do not currently see any reason for a recession in the United States or the other G7 countries. More far-reaching protectionism, rising geopolitical risk surrounding mid-term elections in the US and an upward move in capital market rates represent real risks that could slow global growth and subsequently affect corporate earnings.

Bond markets outlook

Volatility in the bond markets in developed countries remained low. After a strong rise in capital market rates in January, the US government 10-year yield moved in a range between 2.7% and 3.1%. The differential between the United States and Europe has, however, widened further: the yield differential between a 10-year US Treasury bond and a 10-year German Bund is now more than 2.5%, a level last seen in 1989. Looking ahead, this investment category is exposed to rising expectations of inflation, the withdrawal of the central banks as buyers in the bond market and an overheating of the economy, but could benefit from an escalation of the trade war between the large economic blocs. The prices of government bonds have been influenced by the central banks in recent years, as a result of which valuations have moved further away from the fundamentals, especially in the German government bond market. The transition from quantitative easing to quantitative tightening that the central banks have initiated could mean a change of perspective for bond investors.

Emerging markets bonds denominated in local currencies have been seriously hampered by heavy declines in exchange rates, fears of trade restrictions from the US and local political instability, for example in Turkey. The coupons on these bonds are attractive, but in view of the proposed interest rate moves by the Fed and the current uncertainty with respect to rising protectionism, the outlook for this asset class in the second half of 2018 is moderate at best.

Continuing cyclical growth in a so far moderate inflation environment is still favorable for corporate bonds, although we are already in a late phase of the credit cycle. Powerful earnings growth is maintaining the ability to service interest costs for now, but business debt is rising further, especially in the United States. Sentiment among corporate bond investors has also become less positive, due to the continuing high correlation between corporate bond yields and the bond-buying programs of the central banks, which are due to be settled in the near future. Investors also note that the contract terms in the less creditworthy segment of the corporate bond market have become less solid, meaning that investors will have less protection in the event of a default. Valuations in this market have recently become somewhat less favorable, but are still high from a historical perspective, unlike the valuations of high-rated corporate bonds.

Risk management

The presence of risks is inherent to the character of asset management. It is therefore very important to have a procedure for controlling these risks embedded in the company's day-to-day operations. The manager (RoLux) ensures that risks are effectively controlled via the three-lines-of-defense model: RoLux management (first line), the Compliance and Risk Management departments (second line) and the Internal Audit department (third line).

The management of RoLux has primary responsibility for risk management as part of its day-to-day activities. The Compliance and Risk Management departments develop and maintain policy, methods and systems that enable the management to fulfill their responsibilities relating to risk. Furthermore, portfolios are monitored by these departments to ensure that they remain within the investment restrictions under the Terms and Conditions for Management and Custody and the information memorandum, and to establish whether they comply with the internal guidelines. The Risk Management Committee decides how the risk-management policies are applied and monitors whether risks remain within the defined limits. The Group Internal Audit department carries out audits to assess the effectiveness of internal control.

RoLux uses a risk-management and control framework that helps control all types of risk. Within this framework, risks are periodically identified and assessed as to their significance and materiality. Internal procedures and measures are focused on providing a structure to control both financial and operational risks. Management measures are included in the framework for each risk. Active monitoring is performed to establish the effectiveness of the procedures and measures of this framework.

Operational risk

Operational risk is the risk of loss as a result of inadequate or failing processes, people or systems. Robeco constantly seeks opportunities to simplify processes and reduce complexity in order to mitigate operational risks. Automation is a key resource in this regard and Robeco uses systems that can be seen as the market standard for financial institutions. The use of automation increases the IT risk. This risk can be divided into three categories. The risk that unauthorized persons gain access is managed by means of preventive and detective measures to control access to the network and to systems and data. Processes such as change management and operational management ensure monitoring of a working system landscape. Lastly, business continuity measures are in place to limit the risk of breakdown as far as possible and to restore operational effectiveness as soon as possible in the event of disaster. The effectiveness of these measures is tested regularly both internally and externally.

Compliance risk

Compliance risk is the risk of sanctions, financial loss or reputation damage as a result of non-compliance with the laws and regulations applicable to the activities of Robeco and the funds it manages. Robeco's activities – collective and individual asset management – are subject to the European and national rules of financial supervision. Observance of these rules is supervised by the empowered regulators (in Luxembourg the Commission de Surveillance du Secteur Financier (CSSF) and in the Netherlands the Authority for the Financial Markets, AFM and the Central Bank of the Netherlands, DNB). It is also in the interest of investors in Robeco-managed funds that Robeco complies with all the applicable laws and regulations. Robeco has implemented a meticulous process with clear responsibilities in order to ensure that new laws and regulations are reported and implemented in a timely fashion.

Significant changes in the field of legislation and regulation that could affect the funds managed by Robeco also took place in 2017. An important example of this is the European directive on markets for financial instruments. This directive, known as MiFID II, came into effect on 3 January 2018. European distributors of funds managed by Robeco will in principle no longer be permitted to receive and hold commission as a result of MiFID II. Robeco has defined what it calls a 'target market' for each fund and by means of its procedures for development, approval and review ensures that the funds it manages correspond to the needs, characteristics and objectives of the various target groups concerned. Moreover, more information will be provided to both retail and institutional clients, for instance on the costs incurred for the fund and its distribution. Robeco also applies the stricter rules governing best execution for its funds. For each class of financial instrument, Robeco will thus publish the top five trading places where it executes orders and/or to which it transmits orders, along with an analysis of the quality of order execution. Robeco has opted to pay the costs of investment research itself and not to pass these costs on to its clients. The requirements from this directive have been fully implemented in a timely manner.

Another notable development concerns the introduction of a new European framework for the use of indices as benchmarks for financial instruments or to measure the performance of investment funds (the Benchmark Regulation). In line with this regulation that took effect immediately on 1 January 2018, Robeco has formulated solid written plans for the funds that refer to a benchmark for cases where the content of a benchmark is changed or the benchmark is no longer offered. Furthermore, in the next update the prospectus will contain clear information stating whether the benchmark is offered by a registered or authorized manager.

Fund governance

Robeco has its own Principles on Fund Governance, available through the website. The objective of these Principles is to give more detailed guidelines for the organizational structure and working methods of fund managers or independent investment institutions and to provide guarantees for integrity in the fund's activities and ensure the careful provision of services. Compliance is the division within Robeco, which continuously monitors actual compliance with the principles. Once every three years Robeco's Internal Audit department carries out an audit of the fund governance as structured and implemented at Robeco.

Sustainability investing

Integrated approach

Robeco adopts a holistic approach to integrating sustainability into investment decisions. Sustainability is a long-term driver for change in markets, countries and companies which in turn can impact future performance. From an investment perspective, we believe the inclusion of material sustainability factors strengthens our investment process and leads to better-informed investment decisions. The integration of sustainability factors in our investment strategies is well embedded in the organization. Our portfolio managers and analysts closely cooperate with the engagement specialists from the Governance and Active Ownership and Sustainability Investing Research team. We base our judgments about

the sustainability of companies and countries in which we invest on a combination of proprietary sustainability research and research from leading providers including RobecoSAM, Sustainalytics, RepRisk and Glass Lewis. Our research is further enriched with information we derive from our active conversations with companies and countries about their sustainability performance.

Stewardship Policy

Carrying out stewardship responsibilities is an integral part of Robeco's sustainability investing approach. Robeco has a Stewardship policy in place and is a signatory to different Stewardship Codes including the UK Stewardship Code and the Japanese Stewardship Code. Robeco's stewardship activities are executed within our organization; we do not outsource stewardship activities. Exercising voting rights and engagement are important aspects of our stewardship approach.

Principles for Responsible Investment (PRI)

Robeco's focus on sustainability investing is underlined by the commitment to the United Nations supported Principles for Responsible Investment (PRI). Robeco was awarded four years in a row with the highest score of the PRI assessment, which confirms the companies' leading position in the field of Sustainability Investing.

Sustainable Development Goals

On 25 September 2015, the United Nations General Assembly formally adopted the universal, integrated and transformative 2030 Agenda for Sustainable Development, along with a set of 17 Sustainable Development Goals (SDGs). The SDGs build on the success of the Millennium Development Goals and addresses a range of social needs including education, health, social protection, and job opportunities, while tackling climate change and environmental protection. As a signatory of the Dutch SDG Investing Agenda, Robeco is committed to contribute to the SDGs as we consider them as catalytic drivers for positive change. Furthermore Robeco is involved in various initiatives that investigate how the investment industry can contribute to the realization of SDGs.

Sustainability investing carried out by funds at Robeco is implemented with minimum restrictions to the investment universe, and consists of a combination of effective measures:

- Exercising voting rights
- Engagement
- Exclusions
- Integrating ESG factors¹ into the investment processes.

French Energy Transition Law

In France a law was introduced to encourage asset owners to integrate climate risk as well as environmental and social dimensions in their public disclosures. The aim of this law is to channel funds to the Energy Transition and Green Growth. Robeco offers in its ESG proposition the option to decarbonize portfolios, measure the impact of this decarbonisation and report on the impact of it, which fully meets the requirements of this law.

Exercising voting rights

Robeco aims to exercise voting rights on shares held by the fund throughout the world. The voting policy of Robeco is based on the internationally accepted principles of the International Corporate Governance Network (ICGN) and local codes for corporate governance, such as the Dutch Corporate Governance Code. The ICGN principles and local codes provide guidelines for shareholders and listed companies on different corporate governance topics, such as the composition of the board of listed companies, independent supervision of the day-to-day management, an effective remuneration policy, rights for shareholders and the company's management board. The aim of Robeco's voting policy is to improve the corporate governance of its investments.

For Fixed income funds, exercising of voting rights is given the type of investments of the fund not applicable.

Engagement

Robeco actively uses its ownership rights to engage with companies on behalf of our clients in a constructive manner. We believe improvements in sustainable corporate behavior can result in an improved risk return profile of our investments. Robeco aims to improve a company's behavior on environmental, social and/or corporate governance (ESG) related issues with the aim of improving the long term performance of the company and ultimately the quality of investments for our clients.

¹ ESG stands for environmental, social and governance.

Robeco enters into active dialogue with companies about good corporate governance and a socially responsible corporate policy. In our opinion this will increase shareholder value for the investors in the longer term. We use an integral approach, which combines the expertise of our investment analysts, our sustainability investing research analysts and our engagement specialists. By using financially material information as the basis for our talks, we strive to ensure that our dialogue introduces added value and improves the risk/return profile of the company. This enables us to generate value for both the investors and the company.

Robeco also engages with companies that breach the UN Global Compact. The UN Global Compact defines several universal principles with which organizations must comply. These principles are of a general nature and focus on respecting human rights, good working conditions, combating corruption and exercising due care for the environment. If a company structurally breaches one or more of these principles, Robeco starts a dialogue with it. If after three years of dialogue, a company has made insufficient progress in eliminating or mitigating the breach, Robeco can decide to exclude the company from its investment universe.

Exclusions

Robeco's exclusion policy is based on three main exclusion criteria. Firstly, it excludes companies that are involved in the production of controversial weapons or essential components for such weapons, or that derive income from the sale or transport of these weapons. We base our policy of not investing in such companies on a legislative amendment in the Netherlands governing investments in cluster-munition companies effective since 1 January 2013. Secondly, there is a policy for excluding countries. Robeco considers any country that systematically violates the human rights of its citizens to be controversial. These exclusions relate to investment-related sanctions that are imposed by the UN, US or EU. Thirdly, an unsuccessful dialogue may in time lead to a company's exclusion from the investment universe. In such cases a dialogue with a company concerns serious and systematic violations of widely accepted international directives on good corporate governance. Robeco focuses in particular on the United Nations Global Compact. The Executive Committees of RIAM and RobecoSAM have the final authority to exclude companies and countries.

Integrating ESG factors into the investment processes

Government Bonds:

Sustainability has become a main building block of our sovereign country allocation framework, together with economic cycle and debt sustainability. The power of country sustainability analyses lies in its capability of identifying potential issues for countries in an early stage. Our Country Sustainability Ranking creates a systematic framework which is easily assessable and provides valuable input for our investment decisions.

Credits:

One of the cornerstones of the investment philosophy for our credit portfolios is that avoiding losers is more important than picking every winner. We believe that integrating sustainability factors into our credit analysis strengthens our ability to assess the downside risk of our credit investments. Our sustainability analysis is used to focus on the downside risks of credit investments. Guiding principle for the conclusion on sustainability is that there must be tangible evidence and also a material impact.

Equities:

Our research shows that companies which score well on the most material environmental, social and governance factors will ultimately be the winners on the stock market. The way Robeco integrates sustainability information in the investment process is tailored to the specific characteristics of each investment strategy. Our quantitative equity strategies use company rankings on ESG scores, which are based on the information gathered through the proprietary questionnaires from RobecoSAM. Our other equity strategies integrate ESG factors in their fundamental analysis process. This not only helps to identify potential reputational and financial risk, but also enables us to spot opportunities for companies that develop solutions to sustainability challenges.

Global Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco BP Global Premium Equities					
B EUR shares	1	162.66	164.84	-0.3	4.5
C EUR shares	1	148.48	150.01	0.0	5.2
D EUR shares		266.14	267.02	-0.3	4.5
F EUR shares		117.21	117.24	0.0	5.2
I EUR shares		157.99	158.01	0.0	5.2
IB EUR shares	2	113.25	111.02	2.0	0.0
M2 EUR shares	3	101.44	102.41	-1.0	1.4
MSCI World Index (Net Return (in EUR))				3.3	6.8
DH EUR shares	3	109.45	113.51	-3.6	6.4
FH EUR shares	3	97.41	100.65	-3.2	-2.6
IH EUR shares	3	110.67	114.39	-3.3	7.3
MSCI World Index (Net Return hedged into EUR)				0.2	10.6
ZB AUD shares	1	145.99	146.53	3.3	9.1
MSCI World Index (Net Return (in AUD))				6.3	9.9
F GBP shares	3	150.23	150.83	-0.4	18.8
I GBP shares	3	150.32	150.89	-0.4	18.8
IB GBP shares	1,3	111.09	112.66	-0.4	7.8
MSCI World Index (Net Return (in GBP))				2.9	20.0
D USD shares		149.68	154.46	-3.1	6.2
D2 USD shares	3	124.27	128.40	-3.2	11.6
E USD shares	1	121.33	127.65	-3.1	6.1
F USD shares		132.83	136.65	-2.8	6.8
I USD shares		133.79	137.61	-2.8	6.9
M USD shares	3	115.14	119.41	-3.6	4.9
Z USD shares	2	96.88	100.00	-3.1	
MSCI World Index (Net Return (in USD))				0.4	8.5
DH USD shares	3	120.66	123.32	-2.2	6.6
MSCI World Index (Net Return hedged into USD)				1.7	8.1
Robeco QI Global Conservative Equities					
B EUR shares	1	150.04	153.99	-0.6	4.4
C EUR shares	1	133.14	136.30	-0.3	5.0
D EUR shares		194.91	196.05	-0.6	4.4
F EUR shares	3	106.03	106.38	-0.3	3.4
I EUR shares		201.65	202.30	-0.3	5.0
M2 EUR shares	2	99.80	100.00	-0.2	
Z EUR shares		195.79	195.81	0.0	5.7
MSCI All Country World Index (Net Return (in EUR))				2.4	6.5
IH EUR shares	3	120.86	123.56	-2.2	8.1
MSCI All Country World Index (Net Return hedged into EUR)				-0.3	15.2
F GBP shares	3	123.82	124.70	-0.7	10.5
MSCI All Country World Index (Net Return (in GBP))				2.0	19.1
D USD shares		149.56	154.72	-3.3	6.1

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
D2 USD shares	2	111.04	112.59	-1.4	0.0
I USD shares		179.80	185.52	-3.1	6.7
Z USD shares		143.63	147.74	-2.8	7.3
MSCI All Country World Index (Net Return (in USD))				-0.4	8.2
Robeco Global Stars Equities					
D EUR shares		273.59	271.60	0.7	4.6
F EUR shares		171.17	169.27	1.1	5.4
IL EUR shares	3	125.34	124.16	0.9	11.3
Z EUR shares		220.40	217.26	1.4	6.1
MSCI World Index (Net Return (in EUR))				3.3	6.8
Robeco Emerging Stars Equities					
D EUR shares		206.72	227.01	-9.0	2.4
DL EUR shares		140.77	154.79	-9.1	2.2
E EUR shares	1	114.05	128.43	-8.8	2.3
F EUR shares		145.89	159.65	-8.7	3.0
FL EUR shares	3	97.11	106.37	-8.7	-2.9
G EUR shares	3	91.75	100.44	-8.7	-8.2
I EUR shares		150.60	164.74	-8.6	3.1
IE EUR shares	2	10,126.01	10,000.00	1.4	
Z EUR shares		155.37	169.21	-8.2	4.1
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	4.0
F GBP shares	3	148.55	163.17	-9.0	20.3
G GBP shares	1,3	152.23	168.79	-9.0	22.5
IL GBP shares	3	144.26	158.56	-9.0	17.4
MSCI Emerging Markets Index (Net Return (in GBP))				-4.4	20.2
D USD shares		114.61	129.04	-11.2	4.1
DL USD shares	3	102.26	115.64	-11.6	2.0
F USD shares	3	139.02	156.47	-11.2	16.8
I USD shares		121.31	136.48	-11.2	4.7
FL USD shares		112.67	126.92	-11.2	4.6
IL USD shares	3	137.66	155.02	-11.2	11.9
KE USD shares	1	97.41	112.61	-11.2	4.6
ML USD shares		122.31	138.49	-11.7	3.3
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco Emerging Markets Equities					
D EUR shares		182.79	197.53	-7.5	3.4
F EUR shares		141.84	152.75	-7.1	4.2
I EUR shares		334.27	359.83	-7.1	4.3
M EUR shares		133.69	144.84	-7.7	2.9
M2 EUR shares	2	101.31	178.37	1.3	
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	4.0
D USD shares		160.50	178.37	-10.0	5.1
F USD shares		123.95	137.29	-9.7	5.8
I USD shares		125.04	138.43	-9.7	5.9

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
IM USD shares	3	99.76	110.55	-9.8	-0.2
J USD shares		128.74	142.54	-9.7	5.9
M USD shares	3	141.26	157.40	-10.3	17.7
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco QI Emerging Markets Active Equities					
D EUR shares		172.64	180.39	-4.3	4.1
E EUR shares	1	112.12	121.00	-4.4	4.1
F EUR shares		145.77	151.83	-4.0	4.8
G EUR shares	2	90.34	100.00	-9.7	-9.7
I EUR shares		184.49	192.16	-4.0	4.8
Z EUR shares		148.29	153.86	-3.6	5.6
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	4.0
D USD shares		119.08	127.97	-6.9	5.8
D2 USD shares	2	147.90	148.38	-0.3	
I USD shares		122.62	131.36	-6.7	6.4
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco QI Global Momentum Equities					
D EUR shares		145.08	141.02	2.9	7.6
F EUR shares		171.46	166.24	3.1	8.2
I EUR shares		207.28	200.94	3.2	8.2
Z EUR shares		169.32	163.62	3.5	8.9
MSCI All Country World Index (Net Return (in EUR))				2.4	6.5
Robeco QI Global Developed Sustainable Enhanced Index Equities					
D EUR shares		74.44	72.63	2.5	6.4
F EUR shares		156.29	152.33	2.6	6.6
I EUR shares		159.54	155.36	2.7	6.8
Z EUR shares		169.05	164.31	2.9	7.2
MSCI World Index (Net Return (in EUR))				3.3	6.8
IH EUR shares		126.81	127.19	-0.3	7.5
MSCI World Index (Net Return hedged into EUR)				0.2	7.3
I CHF shares	2	106.53	100.00	6.5	
MSCI World Index (Net Return (in CHF))				7.0	
Robeco QI Emerging Markets Enhanced Index Equities					
D EUR shares	3	102.15	106.73	-4.3	2.2
F EUR shares	3	102.54	106.95	-4.1	2.5
Z EUR shares		139.74	145.37	-3.9	5.0
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	4.0
I USD shares		123.50	132.42	-6.7	6.8
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco QI Emerging Conservative Equities					
B EUR shares	1	107.89	112.29	-1.5	0.9
C EUR shares	1	102.59	106.43	-1.2	1.5

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
D EUR shares		157.32	159.67	-1.5	0.8
F EUR shares		130.82	132.38	-1.2	1.5
I EUR shares		164.57	166.49	-1.2	1.5
IE EUR shares	1	91.89	96.94	-1.2	1.5
Z EUR shares		151.82	153.01	-0.9	2.3
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	4.0
ZB AUD shares	1	135.34	137.59	2.1	5.3
MSCI Emerging Markets Index (Net Return (in AUD))				-1.2	7.0
C GBP shares	3	105.78	107.43	-1.6	5.1
D GBP shares		135.57	138.10	-1.9	8.6
F GBP shares		138.59	140.76	-1.6	9.3
G GBP shares	1	129.16	136.95	-1.6	9.2
I GBP shares		138.42	140.57	-1.6	9.3
MSCI Emerging Markets Index (Net Return (in GBP))				-4.4	11.9
B USD shares	1	90.42	96.78	-4.3	2.4
C USD shares	1	91.58	97.72	-4.0	3.1
D USD shares		116.80	121.93	-4.3	2.4
D2 USD shares	3	119.00	124.38	-4.4	9.2
F USD shares		116.90	121.66	-4.0	3.1
G USD shares	1	110.95	120.28	-4.0	3.0
I USD shares		126.82	131.96	-4.0	3.1
M USD shares		106.58	111.65	-4.6	1.7
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco Emerging Markets Smaller Companies Equities					
D EUR shares		136.80	145.33	-5.8	0.1
F EUR shares		142.60	150.92	-5.5	1.0
I EUR shares	3	106.52	112.71	-5.5	3.4
MSCI Emerging Markets Mid Cap Index (Net Return (in EUR))				-3.6	2.2
F GBP shares	3	136.06	144.54	-5.9	15.5
MSCI Emerging Markets Mid Cap Index (Net Return (in GBP))				-3.9	18.0
D USD shares		121.79	133.15	-8.5	1.7
I USD shares		128.25	139.57	-8.1	2.6
M USD shares	2	114.23	115.13	-0.8	4.8
Z USD shares		135.42	146.64	-7.6	3.7
MSCI Emerging Markets Mid Cap Index (Net Return (in USD))				-6.2	3.8
Robeco QI Global Value Equities					
F EUR shares		165.55	158.33	4.6	7.0
I EUR shares		166.41	158.90	4.7	7.0
Z EUR shares		156.25	148.94	4.9	7.7
MSCI All Country World Index (Net Return (in EUR))				2.4	6.5
Robeco QI Global Developed Multi-Factor Equities					
B EUR shares	2	131.74	125.24	5.2	
D EUR shares	3	128.21	125.25	2.4	9.3
I EUR shares	3	130.11	126.78	2.6	9.9

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
MSCI World Index (Net Return (in EUR))				3.4	0.0
D USD shares	3	132.52	133.14	-0.5	10.6
I USD shares	3	134.48	134.77	-0.2	11.2
MSCI World Index (Net Return (in USD))				0.4	10.9
Robeco QI Global Developed Conservative Equities ex Japan					
I JPY shares	3	11,363.63	11,831.91	-4.0	8.4
MSCI Kokusai Index (Net Return (in JPY))				-1.0	13.8
Robeco QI Emerging Markets Sustainable Active Equities					
D EUR shares	3	102.47	105.96	-3.1	2.5
F EUR shares	3	102.97	106.21	-2.9	3.0
I EUR shares		133.22	137.37	-3.0	5.3
Z EUR shares	2	93.50	100.00	-6.5	
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	
I AUD shares	2	92.84	100.00	-7.2	
MSCI Emerging Markets Index (Net Return)				-4.8	
I USD shares		125.15	132.78	-5.7	7.0
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco Emerging Opportunities Equities					
D EUR shares		96.54	107.29	-10.0	1.7
F EUR shares		99.32	110.02	-9.7	2.4
I EUR shares		98.96	109.56	-9.6	2.5
MSCI Emerging Markets Index (Net Return (in EUR))				-4.0	4.0
I USD shares		105.22	119.80	-12.1	4.1
MSCI Emerging Markets Index (Net Return (in USD))				-6.7	5.6
Robeco QI Global Developed Conservative Equities					
B EUR shares	1,3	111.05	113.75	-0.4	6.1
D EUR shares	3	119.79	120.27	-0.4	6.7
I EUR shares	3	119.68	119.84	-0.1	6.7
MSCI World Index (Net Return (in EUR))				3.3	9.6
IH EUR shares	2	101.38	100.00	1.4	1.4
MSCI World Index (Net Return (hedged into EUR))				3.5	3.5
B CAD shares	1,3	104.88	105.23	1.7	8.1
MSCI World Index (Net Return (in CAD))				5.4	14.0
I JPY shares	3	12,330.03	12,914.70	-4.5	12.5
MSCI World Index (Net Return (in JPY))				-1.2	20.0
D USD shares	3	121.86	125.83	-3.2	7.3
I USD shares	3	123.70	127.39	-2.9	7.9
MSCI World Index (Net Return (in USD))				0.4	10.9
Robeco QI Global Developed Active Equities					
I EUR shares	2	104.21	100.00	4.2	
MSCI World Index (Net Return (in EUR))				5.2	

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco QI Customized Enhanced Index Equities I					
Z USD shares	3	124.80	125.90	-0.9	15.6
80% MSCI World Index (Net Return (in USD), 20% MSCI Emerging Markets Index (Net Return (in USD))				-1.0	15.1
Robeco QI Global Quality Equities					
D EUR shares	3	113.04	107.72	4.9	8.2
F EUR shares	3	113.94	108.30	5.1	8.7
I EUR shares	3	113.98	108.33	5.2	8.8
MSCI All Country World Index (Net Return (in EUR))				2.4	7.4
I USD shares	3	123.65	120.87	2.2	15.7
MSCI All Country World Index (Net Return (in USD))				-0.4	13.9
Robeco QI Global Sustainable Conservative Equities					
D EUR shares	3	106.23	106.90	-0.6	4.0
F EUR shares	3	107.04	107.45	-0.4	4.5
I EUR shares	3	107.11	107.50	-0.4	4.5
Z EUR shares	2	97.96	107.50	-2.0	-2.0
MSCI All Country World Index (Net Return (in EUR))				2.4	7.4
I USD shares	3	116.50	120.25	-3.1	11.1
MSCI All Country World Index (Net Return (in USD))				-0.4	13.9
Robeco QI Global Developed Enhanced Index Equities					
D EUR shares	3	108.32	105.31	2.9	8.3
F EUR shares	3	108.53	105.39	3.1	8.5
I EUR shares	3	108.61	105.41	3.1	8.6
MSCI World Index (Net Return (in EUR))				3.3	8.8
I JPY shares	2	9,868.07	10,000.00	-1.4	
MSCI World Index (Net Return (in JPY))				-0.7	
D USD shares	3	106.52	106.51	0.1	6.5
F USD shares	3	106.73	106.59	0.2	6.7
I USD shares	3	106.81	106.62	0.3	6.8
MSCI World Index (Net Return (in USD))				0.4	7.0

¹ Assuming reinvestment of the distributed dividend. See Notes on page 192.

² Share class activated/deactivated in reporting period. See table on page 7 to 8.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco BP Global Premium Equities

Returns realized by the global equity market were muted in the first half of the year and so the sub-fund trailed its index. With growth stocks outperforming value, the index continued to see strong returns from a variety of high growth, expensive stocks. Stock selection caused most detraction, with a focus on technology, where the index had a much more expensive book of constituents. Stock selection was positive in consumer staples, mainly due to food and beverage holdings. With the technology overweight currently in place, sector allocation added to performance, running well ahead of the broader market returns.

We will continue to examine various sectors and regions to identify stock-specific opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, we qualitatively capture a range of ESG issues that directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Global Conservative Equities

After an extended period of low market volatility, the equity markets entered choppy waters in 2018, especially in emerging markets. Worries about trade wars, higher commodity prices, associated inflation fears and high market valuations led to periods with sharp drawdowns (i.e., early February, late March and June). At the same time, corporate earnings remained strong, especially in the US, where the recent tax cuts had a positive impact on company profits. Overall, the global equity markets ended the first half of 2018 positively, especially measured in euros, as the weaker euro led to higher returns for euro-denominated investors.

Cyclical growth stocks such as tech and consumer discretionary companies continued to outperform defensive and value stocks. The low-risk and value exposure of the sub-fund therefore caused the strategy to lag the market in the first half of 2018.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance (ESG) factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Global Stars Equities

In the first half of 2018, the portfolio underperformed the index. The main detractors on a sector level were found in the technology and financials sectors. Strong performance contribution came from the sectors telecommunications, industrials and consumer staples. Financials started the year strongly as long-term bond yields across the globe continued their climb. The equity markets overall rose sharply on the back of synchronic global growth expectations. Earnings numbers came in strong for 2018 as a result. However, the equity markets gave back most of the gains as leading indicators rolled over. Especially European financials dropped, as non-US growth slowed and political uncertainty returned to the agenda with the Italian elections and the turmoil in the German parliament. The next development was trade tension, which can have a negative impact on global economic growth. The growth slow-down outside the US, combined with these tensions, resulted in a stronger US dollar and weaker emerging markets, where most of the pain in the portfolio was felt, with Samsung and TSMC. Robeco analysts making judgment calls on the materiality of ESG factors based on their analysis. These factors are assessed per sector and for individual companies.

Robeco Emerging Stars Equities

In the first half of 2018, the emerging equity markets dropped by 4% in euros and underperformed the developed markets. The sub-fund lagged the MSCI Emerging Markets Index, mainly due to its position in Argentina and negative stock selection results in Brazil and India. During the period, the sub-fund reduced its positions in India, Russia and Argentina, entered a new position in Thailand and added to South Africa.

The sub-fund maintained its investment policy, which combines active country allocation, stock selection based on fundamental research and support from quantitative models, and the inclusion of ESG factors.

Robeco Emerging Markets Equities

During the first half of 2018, the emerging equity markets declined and underperformed the developed equity markets. The sub-fund underperformed the MSCI Emerging Markets Index.

Stock selection in India, South Korea, Brazil and Taiwan detracted most from performance. Country allocation also detracted from relative performance, though to a lesser extent. The sub-fund was hurt mainly by its overweight positions in Argentina, Brazil and Indonesia. Our underweight positions in Turkey, Poland and the Philippines and the overweight position in Russia contributed positively to relative performance.

In the reporting period, the sub-fund increased its positions in China and Korea and bought new positions in Hungary, whilst lowering its positions in India and Malaysia. For Robeco Emerging Markets Equities, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors.

Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco QI Emerging Markets Active Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund showed positive relative performance. The Value and Momentum factors contributed negatively. The Quality and Analyst Revisions factors contributed positively.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Robeco QI Global Momentum Equities

The investment objective of the sub-fund is to outperform the index using a quantitative stock selection model. The model identifies broad groups of stocks that have positive momentum characteristics, while at the same time taking valuation, quality and low-risk characteristics into account. The sub-fund managed to outperform the index in a rising market. While the Momentum factor contributed most to the performance of the sub-fund, controlling for valuation and quality also contributed positively, whereas the contribution from low-risk was negative.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Sustainable Enhanced Index Equities

The investment objective of the sub-fund is to provide an improved sustainability and return profile.

In the period under review, the sub-fund showed negative relative performance. The sustainability factor contributed negatively and the quantitative factors contributed positively to performance.

The strategy takes a broad perspective on sustainability. To avoid investing in harmful practices, companies can be excluded. The footprint for water use, greenhouse gas emissions, waste and energy use is aimed to be at least 20% lower than the index.

Robeco QI Emerging Markets Enhanced Index Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund performed in line with the index. The Value and Momentum factors contributed negatively. The Quality and Analyst Revisions factors contributed positively.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Robeco QI Emerging Conservative Equities

After a good 2017 for emerging market equities, the first half of 2018 was quite challenging. The impressive rise of the large Chinese tech giants, with substantial weight in the MSCI EM Index, halted. Markets such as Turkey and Brazil suffered under political and economic uncertainty. Moreover, currency weakness caused negative returns for global investors in emerging market equities.

In terms of currencies, both the Brazilian real and Turkish lira lost around 14% versus the US dollar, leading to an all-time low for the closely followed EM currency index. As uncertainties increased and investors returned to more defensive and value stocks, the Low-Risk and Value factors led to a better return for the strategy than the market cap index. This in stark contrast to our developed market strategies, where sentiment was observed to be much more positive. The strategy therefore performed according to expectations, achieving risk reduction in volatile and falling markets.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Emerging Markets Smaller Companies Equities

In the first half of 2018, the index dropped by 3.5% in euros and underperformed the developed markets. The sub-fund lagged the MSCI EM Midcap Index mainly due to positions in Argentina and India. Stock selection was particularly negative in China, Korea and Russia. During the period, the sub-fund reduced its positions in Russia and Thailand. The position in Brazil was increased.

The sub-fund maintained its investment policy, which combines active country allocation, stock selection based on fundamental research with support from quantitative models and includes ESG factors.

Robeco QI Global Value Equities

The investment objective of the sub-fund is to outperform the index, powered by a quantitative stock selection model. The model identifies broad groups of stocks that have positive value characteristics, while at the same time taking

momentum, quality and low-risk characteristics into account. The sub-fund outperformed the index in a rising market. While the Value factor contributed most to the performance of the sub-fund, controlling for Momentum and Quality also contributed positively, whereas the contribution from Low Risk was negative.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Multi-Factor Equities

The investment objective of the sub-fund is to outperform the index, powered by a quantitative stock selection model. The strategy allocates to subsets of companies that have positive value, momentum, quality and low-risk characteristics. The sub-fund underperformed the index in a rising market. The performance of low-risk stocks was the main negative contributor to performance. The performance contribution of momentum was also negative, value was flat, and quality had a positive contribution.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Conservative Equities ex Japan

After an extended period of low market volatility, the equity markets entered choppy waters in 2018, especially in the emerging markets. Worries about trade wars, higher commodity prices, the associated inflation fears and high market valuations led to periods with sharp drawdowns (i.e., in early February, late March and June). At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Overall, the global equity markets ended the first half of 2018 positively, especially when measured in euros, as the weaker euro led to higher returns for euro-denominated investors.

Cyclical growth stocks such as tech and consumer discretionary companies continued to outperform defensive and value stocks. The low-risk and value exposure of the sub-fund therefore caused the strategy to lag the market in the first half of 2018.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Emerging Markets Sustainable Active Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund showed negative relative performance. The Momentum factor contributed negatively. The Value, Quality and Analyst Revisions factors contributed positively.

The RobecoSAM ESG score of the portfolio is aimed to be 20% better than the index. The footprint for water use, greenhouse gas emissions, waste and energy use is aimed to be at least 20% lower than the index.

Robeco Emerging Opportunities Equities

In the first half of 2018, the emerging equity markets dropped 4% in euros and underperformed the developed markets. The sub-fund lagged the MSCI Emerging Markets Index mainly due to its position in Argentina and negative stock selection results in Brazil and India. During the period, the sub-fund reduced its positions in India and Russia, took a new position in Thailand and added to South Africa and Indonesia.

The sub-fund maintained its investment policy, which combines active country allocation, stock selection based on fundamental research with support from quantitative models and includes ESG factors.

Robeco QI Global Developed Conservative Equities

After an extended period of low market volatility, the equity markets entered choppy waters in 2018, especially in the emerging markets. Worries about trade wars, higher commodity prices, the associated inflation fears and high market valuations led to periods with sharp drawdowns (i.e., in early February, late March and June). At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Overall, the global equity markets ended the first half of 2018 positively, especially when measured in euros, as the weaker euro led to higher returns for euro-denominated investors.

Cyclical growth stocks such as tech and consumer discretionary companies continued to outperform defensive and value stocks. The low-risk and value exposure of the sub-fund therefore caused the strategy to lag the market in the first half of 2018.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Developed Active Equities

This sub-fund was launched in March 2018. The investment objective is to consistently achieve a better return than the index by taking well-diversified exposure to an integrated multi-factor stock selection model consisting of proven return factors such as Value, Quality and Momentum.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Robeco QI Customized Enhanced Index Equities I

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund showed positive relative performance. The Value factor contributed negatively. The Quality, Momentum and Analyst Revisions factors contributed positively.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Robeco QI Global Quality Equities

The investment objective of the sub-fund is to outperform the index, powered by a quantitative stock selection model. The model identifies broad groups of stocks that have positive quality characteristics, while at the same time taking valuation and momentum characteristics into account. The sub-fund outperformed the index in a rising market. The Quality factor contributed positively to performance. While controlling for Value made a negative contribution, controlling for Momentum made a positive contribution to the performance of the sub-fund.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Sustainable Conservative Equities

After an extended period of low market volatility, the equity markets entered choppy waters in 2018, especially in the emerging markets. Worries about trade wars, higher commodity prices, the associated inflation fears and high market valuations led to periods with sharp drawdowns (i.e., in early February, late March and June). At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Overall, the global equity markets ended the first half of 2018 positively, especially when measured in euros, as the weaker euro led to higher returns for euro-denominated investors.

Cyclical growth stocks such as tech and consumer discretionary companies continued to outperform defensive and value stocks. The low-risk and value exposure of the sub-fund therefore caused the strategy to lag the market in the first half of 2018.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Developed Enhanced Index Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund performed in line with the index. The Value factor contributed negatively. The Quality, Momentum and Analyst Revisions factors contributed positively.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Regional & Country Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco Asia-Pacific Equities					
D EUR shares		161.56	165.55	-2.4	3.5
F EUR shares		173.63	177.26	-2.0	4.3
I EUR shares	3	117.16	119.59	-2.0	9.4
Z EUR shares		192.73	195.87	-1.6	5.2
MSCI All Country Asia Pacific (Net Return (in EUR))				-0.6	5.2
D USD shares		190.51	200.78	-5.1	5.1
F USD shares	3	135.60	142.37	-4.8	11.3
I USD shares		152.84	160.46	-4.7	5.9
IM USD shares	2	111.95	109.81	1.9	
M USD shares		126.77	133.93	-5.4	4.6
MSCI All Country Asia Pacific (Net Return (in USD))				-3.4	6.8
RobecoSAM Sustainable European Equities					
D EUR shares		54.97	54.42	1.0	3.6
E EUR shares	1	114.72	116.82	1.0	3.6
F EUR shares		149.26	147.33	1.3	4.3
G EUR shares	3	100.60	99.31	1.3	0.6
I EUR shares		209.21	206.49	1.3	4.3
IE EUR shares	2	9,926.08	10,000.00	-0.7	-0.7
Z EUR shares	3	103.86	102.12	1.7	3.9
MSCI Europe Index (Net Return (in EUR))				-0.5	2.6
I USD shares	3	100.10	101.61	-1.5	0.1
MSCI Europe Index (Net Return (in USD))				-3.2	-1.7
Robeco QI European Conservative Equities					
B EUR shares	1	105.25	108.29	-0.8	2.5
C EUR shares	1	135.58	139.15	-0.6	3.0
D EUR shares		179.59	181.11	-0.8	2.5
F EUR shares	3	116.71	117.41	-0.6	6.5
I EUR shares		171.52	172.52	-0.6	3.1
M2 EUR shares	2	99.84	100.00	-0.2	
Z EUR shares		190.15	190.66	-0.3	3.7
MSCI Europe Index (Net Return (in EUR))				-0.5	2.6
IH EUR shares		179.11	180.04	-0.5	6.2
MSCI Europe Index (Net Return hedged into EUR)				-0.6	5.5
C GBP shares	1,3	119.40	123.03	-1.0	10.8
MSCI Europe Index (Net Return (in GBP))				-0.8	12.7
B USD shares	1	91.92	97.26	-3.6	4.1
D USD shares		134.61	139.61	-3.6	4.1
D2 USD shares	3	114.60	119.15	-3.8	7.1
F USD shares	3	98.65	102.07	-3.4	-1.3
IM USD shares	3	100.90	104.50	-3.5	0.9

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
M USD shares		114.13	118.64	-3.8	3.6
MSCI Europe Index (Net Return (in USD))				-3.2	4.2
D2H USD shares	3	115.46	115.40	0.1	7.5
DH USD shares		116.68	116.28	0.3	7.3
IH USD shares		117.58	117.01	0.5	7.8
MH USD shares		115.14	114.68	0.4	6.8
MSCI Europe Index (Net Return hedged into USD)				0.7	6.8
Robeco QI US Conservative Equities					
D EUR shares		163.56	162.91	0.4	6.9
I EUR shares		167.28	166.24	0.6	7.5
MSCI North America (Net Return (in EUR))				5.2	9.0
IH EUR shares	3	116.51	119.77	-2.7	7.5
MSCI North America (Net Return hedged into EUR)				1.4	13.6
F GBP shares	3	130.97	130.66	0.2	13.4
MSCI North America (Net Return (in GBP))				4.8	20.2
D USD shares	3	113.73	116.54	-2.4	6.7
G USD shares	1	117.83	124.27	-2.2	9.1
I USD shares	3	121.29	123.97	-2.2	9.5
M2 USD shares	2	100.74	100.00	0.7	
MSCI North America (Net Return (in USD))				2.3	10.7
DH USD shares	2	115.88	116.03	-0.1	
MH USD shares	2	113.15	113.91	-0.7	
MSCI North America (Net Return hedged into USD)				1.9	
Robeco BP US Premium Equities					
D EUR shares		373.10	366.93	1.7	6.5
F EUR shares		226.75	222.16	2.1	7.3
I EUR shares		337.04	330.00	2.1	7.5
IE EUR shares	3	101.00	98.90	2.1	1.0
Z EUR shares		239.09	233.19	2.5	8.3
Russell 3000 Value Index (Gross Total Return (in EUR))				1.7	6.8
DH EUR shares		224.39	230.44	-2.7	6.7
FH EUR shares		195.58	200.11	-2.3	7.5
IEH EUR shares	1	119.48	124.18	-2.2	7.6
IH EUR shares		250.00	255.66	-2.2	7.6
KH EUR shares		155.24	158.74	-2.2	7.6
MH EUR shares		207.69	213.87	-2.9	6.1
Russell 3000 Value Index (Gross Total Return hedged into EUR)				-2.4	7.1
FH CHF shares	2	96.59	100.00	-3.4	
KH CHF shares		152.76	156.34	-2.3	7.1
Russell 3000 Value Index (Gross Total Return hedged into CHF)				-2.7	6.6
EH GBP shares	1	225.88	234.68	-2.2	7.1
GH GBP shares	1	172.57	178.65	-1.8	7.9
IE GBP shares	1	315.11	315.04	1.7	15.7

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Russell 3000 Value Index (Gross Total Return hedged into GBP)				-2.0	7.5
IH GBP shares	3	107.75	109.75	-1.8	5.9
Russell 3000 Value Index (Gross Total Return hedged into GBP)				-2.0	4.1
D USD shares		262.67	265.67	-1.1	8.2
E USD shares	1,3	127.75	131.32	-1.1	13.4
F USD shares		216.85	218.52	-0.8	9.0
G USD shares	1,3	112.36	113.95	-0.8	10.8
I USD shares		293.81	295.86	-0.7	9.2
IB USD shares	1,2	98.43	100.00	-1.1	-1.1
IM USD shares	2	113.48	108.28	4.8	
K USD shares		162.68	163.82	-0.7	9.2
M USD shares		232.77	236.03	-1.4	7.7
Russell 3000 Value Index (Gross Total Return (in USD))				-1.2	8.5
Robeco Chinese Equities					
D EUR shares		101.18	100.42	0.7	3.8
E EUR shares	1	137.83	138.91	0.7	3.7
F EUR shares		185.68	183.66	1.1	4.5
I EUR shares	3	100.04	98.94	1.1	
MSCI China 10/40 (Net Return (in EUR))				0.8	5.3
IBH EUR shares	1,2	89.96	100.00	-9.6	
IH EUR shares	3	98.09	100.37	-2.3	-1.9
MSCI China 10/40 (Net Return (hedged into EUR))				-3.1	-1.3
D USD shares		190.14	194.15	-2.1	5.4
I USD shares		174.80	177.80	-1.7	6.2
IM USD shares	3	108.07	110.04	-1.8	8.1
M USD shares		141.92	145.28	-2.3	4.8
MSCI China 10/40 (Net Return (in USD))				-2.0	7.0
Robeco Indian Equities					
D EUR shares		155.70	161.18	-3.4	3.8
F EUR shares		207.49	213.99	-3.0	4.5
I EUR shares		165.10	170.25	-3.0	4.7
MSCI India Index (Net Return (in EUR))				-4.9	3.7
D USD shares		140.31	149.36	-6.1	5.4
I USD shares	2	179.87	183.65	-2.1	8.8
MSCI India Index (Net Return (in USD))				-7.5	5.3
Robeco Asian Stars Equities					
D EUR shares		185.49	194.98	-4.9	2.7
E EUR shares	1	117.02	126.34	-4.9	2.7
F EUR shares		158.68	166.17	-4.5	3.5
IL EUR shares	2	136.06	132.64	2.6	
K EUR shares		156.46	164.00	-4.6	3.3
Z EUR shares		162.21	169.10	-4.1	4.4

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
MSCI All Country Asia ex Japan (Net Return (in EUR))				-2.0	5.4
F GBP shares	3	150.63	158.34	-4.9	21.1
MSCI All Country Asia ex Japan (Net Return (in GBP))				-2.4	24.2
IL JPY shares	2	9,327.82	10,000.00	-6.7	-6.7
MSCI All Country Asia ex Japan (Net Return (in JPY))				-4.6	-4.6
D USD shares		134.29	145.20	-7.5	4.3
DL USD shares		121.90	131.96	-7.6	4.0
I USD shares		117.77	126.83	-7.1	5.1
IL USD shares		144.23	155.48	-7.2	4.9
ML USD shares		117.05	126.87	-7.8	3.8
MSCI All Country Asia ex Japan (Net Return (in USD))				-4.8	7.0
Robeco BP US Large Cap Equities					
D EUR shares		283.29	282.55	0.3	5.3
E EUR shares	1	123.50	125.67	0.2	5.3
F EUR shares		173.54	172.55	0.6	5.9
G EUR shares	2	97.29	100.00	-2.7	
I EUR shares		176.84	175.78	0.6	6.0
Russell 1000 Value Index (Gross Total Return (in EUR))				1.1	6.6
DH EUR shares		60.91	63.29	-3.8	5.4
FH EUR shares		143.29	148.62	-3.6	6.1
IH EUR shares		144.81	150.15	-3.6	6.2
Russell 1000 Value Index (Gross Total Return hedged into EUR)				-3.0	6.9
F GBP shares		200.50	200.10	0.2	14.1
IE GBP shares	1	232.08	236.36	0.2	14.1
Russell 1000 Value Index (Gross Total Return (in GBP))				0.7	14.8
D USD shares		199.14	204.27	-2.5	6.9
D2 USD shares	3	126.43	129.85	-2.6	12.6
E USD shares	1	130.56	136.57	-2.5	6.9
F USD shares		173.55	177.48	-2.2	7.6
I USD shares		246.10	251.59	-2.2	7.7
IE USD shares	1	132.07	137.68	-2.2	7.7
M USD shares		156.24	160.88	-2.9	6.1
Russell 1000 Value Index (Gross Total Return (in USD))				-1.7	8.3
Robeco BP US Select Opportunities Equities					
D EUR shares		186.96	185.23	0.9	6.3
F EUR shares	3	132.09	130.38	1.3	10.3
I EUR shares		194.92	192.28	1.4	7.2
Russell Midcap Value Index (Gross Total Return (in EUR))				2.7	7.1
DH EUR shares		234.39	242.26	-3.3	6.4
FH EUR shares		155.48	160.13	-2.9	7.2
IH EUR shares		157.62	162.23	-2.9	7.3
Russell Midcap Value Index (Gross Total Return hedged into EUR)				-1.4	7.4
DH CHF shares		115.46	119.57	-3.5	5.8

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
FH CHF shares	3	127.55	131.61	-3.1	8.9
Russell Midcap Value Index (Gross Total Return hedged into CHF)				-1.6	6.8
D USD shares		249.18	253.91	-1.9	8.0
E USD shares	1	144.97	149.94	-1.9	8.0
F USD shares		168.45	171.01	-1.5	8.8
G USD shares	1,3	131.18	135.17	-1.5	11.3
I USD shares		264.55	268.39	-1.4	8.9
IE USD shares	1	153.36	157.91	-1.4	8.9
M USD shares		173.97	177.71	-2.1	7.4
Russell Midcap Value Index (Gross Total Return (in USD))				-0.2	8.8
Robeco QI Asia-Pacific Active Equities					
D EUR shares	3	134.91	140.47	-4.3	13.9
F EUR shares	3	136.77	141.96	-4.0	14.6
I EUR shares	3	136.88	142.07	-4.0	14.6
MSCI All Country Asia Pacific ex Japan (Net Return (in EUR))				-1.4	14.2
D USD shares	3	142.23	152.31	-6.9	16.6
F USD shares	3	169.13	154.00	-6.7	17.3
I USD shares	3	144.09	154.04	-6.7	17.3
MSCI All Country Asia Pacific ex Japan (Net Return (in USD))				-4.2	16.9
Robeco BP European Premium Equities					
B EUR shares	1,2	99.73	103.82	-4.3	
C EUR shares	1,2	97.65	101.51	-4.2	
D EUR shares	2	101.98	106.20	-4.3	
F EUR shares	2	103.69	107.80	-4.2	
I EUR shares	2	104.00	108.10	-4.1	
MSCI Europe Index (Net Return (in EUR))				-2.3	
D USD shares	2	115.55	116.49	-1.1	
F USD shares	2	117.49	118.29	-1.0	
I USD shares	2	117.82	118.60	-1.0	
MSCI Europe Index (Net Return (in USD))				-0.8	
Robeco QI Continental European Conservative Equities					
F GBP shares	3	133.79	135.72	-1.5	14.2
G GBP shares	1,3	132.32	134.23	-1.5	14.2
I GBP shares	3	133.87	135.79	-1.5	14.2
MSCI Europe ex UK Index (Net Return (in GBP))				-1.7	13.7
Robeco Chinese A-share Equities					
D EUR shares	3	107.83	112.18	-4.0	7.7
F EUR shares	3	108.51	112.48	-3.6	8.4
I EUR shares	3	118.56	122.88	-3.6	13.4
Z EUR shares	3	120.05	123.87	-3.2	14.2
MSCI China A International Index (Net return (in EUR))				-14.2	-6.8

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
I USD shares	3	130.96	139.60	-6.3	22.1
MSCI China A International Index (Net return (in USD))				-16.6	-1.2
Robeco QI Chinese A-share Active Equities					
I EUR shares	3	90.37	99.24	-9.0	-9.7
Z EUR shares	3	90.84	99.35	-8.6	-9.2
MSCI China A International Index (Net return (in EUR))				-14.2	-18.2
I USD shares	3	91.08	102.86	-11.5	-9.0
MSCI China A International Index (Net return (in USD))				-16.6	-17.6
Robeco QI US Enhanced Index Equities					
D EUR shares	3	112.79	107.21	5.2	12.7
F EUR shares	3	112.99	107.24	5.4	13.0
I EUR shares	3	113.08	107.31	5.4	13.0
S&P 500 (Net Return (in EUR))				5.3	12.5
D USD shares	3	109.79	107.32	2.3	9.8
F USD shares	3	109.98	107.39	2.5	9.9
I USD shares	3	110.06	107.42	2.5	10.0
S&P 500 (Net Return (in USD))				2.4	9.5
Robeco QI European Enhanced Index Equities					
D EUR shares	3	101.58	102.22	-0.6	1.4
F EUR shares	3	101.77	102.26	-0.5	1.6
I EUR shares	3	101.85	102.31	-0.5	1.7
MSCI Europe Index (Net Return (in EUR))				-0.5	1.9
D USD shares	3	99.90	103.38	-3.4	-0.3
F USD shares	3	100.09	103.46	-3.3	-0.1
I USD shares	3	100.16	103.48	-3.2	0.0
MSCI Europe Index (Net Return (in USD))				-3.2	0.2

¹ Assuming reinvestment of the distributed dividend. See Notes on page 192.

² Share class activated/deactivated in reporting period. See table on page 7 to 8.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Asia-Pacific Equities

The Asian markets started off strongly in January, but then became more volatile and faded, particularly in June. The sub-fund experienced a headwind from its value bias and returned -1.59% in euro terms versus -0.60% for the index. It stayed well within its 6% tracking error limit. We consolidated the portfolio somewhat by buying nine new positions for the sub-fund and selling out of 10 holdings. The biggest detractor to relative performance was Japanese housing materials supplier Lixil. Chinese oil producer Sinopec was the main contributor, after announcing a surprising dividend rate hike. In addition, the company benefited from rising oil prices.

RobecoSAM Sustainable European Equities

Our investment policy is based on the conviction that sustainability matters in determining a company's underlying quality and intrinsic value. Integrating ESG into our rigorous fundamental investment approach leads to better-informed investment decisions and a selective, high conviction portfolio.

We seek to exploit inefficiencies resulting from the market's obsession with short-term "noise". Short-termism ignores underlying quality and long-term dynamics, including sustainability, causing inaccurate expectations.

ESG is integrated into all stages of the investment process. Corporate sustainability performance as well as environmental impact data are used to define the eligible universe and are integrated into our fundamental analysis. The sustainability risks of portfolio positions are actively monitored.

Robeco QI European Conservative Equities

After an extended period of low market volatility, the equity markets entered choppy waters in 2018, especially in the emerging markets. Worries about trade wars, higher commodity prices and the related inflation fears and high market valuations led to periods with sharp drawdowns (i.e., in early February, late March and June). At the same time, corporate earnings remained strong and rising oil prices had a very positive impact on energy stocks, which was the strongest sector in Europe in the first six months of 2018.

Overall, the European stock markets ended the first half of the year positively. Next to energy stocks, the tech and materials stocks performed well, while financial stocks underperformed as the large Southern European banks were hit by the Italian political crisis.

The sub-fund performed in line with the market cap index, as the contribution from the different factor was muted. The Low-Risk factor contributed slightly positively, while the Valuation factor suffered, as it did in other developed markets. Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI US Conservative Equities

After an extended period of low market volatility, the equity markets entered choppy waters in 2018. Worries about trade wars, higher commodity prices, the associated inflation fears and high market valuations led to periods with sharp drawdowns (i.e., early February, late March and June). At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Overall, the North American equity markets ended the first half of 2018 positively, especially when measured in euros, as the stronger US dollar led to higher returns for euro-denominated investors.

Cyclical growth stocks such as tech and consumer discretionary companies continued to outperform defensive and value stocks. The low-risk and value exposure of the sub-fund therefore caused the strategy to lag the market in the first half of 2018.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco BP US Premium Equities

The sub-fund outperformed the index, as the US equity markets were mixed. Sector allocation was the main driver of performance, as the sub-fund remained overweight technology, a sector that produced stronger returns than the index. Underweight exposure to consumer non-durables and communications also added value, with these sectors lagging. Stock selection detracted slightly, mainly focused on healthcare, as this space continues to face pricing challenges after a long stretch in an environment of inflationary pricing. We will continue to examine companies to identify stock-specific opportunities where stock price and fair value dislocations appear.

With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco Chinese Equities

Robeco Chinese Equities outperformed the MSCI China 10/40 Index. The sub-fund focused on three long-term investment themes: consumption upgrade, technology and innovation, and structural reforms. These themes outperformed the index and capture the structural shift in the Chinese economy. Stock selection contributed most to outperformance, as the sub-fund differentiated winners and losers created by trade conflicts, deleveraging policies and the tight monetary environment in China. Our advanced ESG integration policy was implemented this year.

Robeco Indian Equities

The Indian markets started off strongly in January, then became more volatile and declined until mid-March. Recovery set in over the following months. The Indian markets faced headwinds from rising crude oil prices and upward pressure on food inflation and the election cycle. Some of the fund's value stocks underperformed, while quality and momentum stocks delivered positive returns. The sub-fund outperformed the index. The biggest detractor to relative performance was India's nodal LNG regasification player, Petronet LNG. Private sector bank Kotak Mahindra was the largest contributor after the company guided for sustaining growth rates in FY19. In addition to this, the sub-fund benefited from its underweight exposure to corporate banks.

Robeco Asian Stars Equities

The Asian markets started off strongly in January, but then became more volatile and faded, particularly in June. Sub-fund performance experienced a headwind from its value bias and returned -4.07% in euro terms versus -2.05% for the index. It stayed well within its relative volatility risk budget. Hanwha Aerospace was the largest detractor over the period. Chinese oil producer Sinopec was the largest contributor after announcing a surprising dividend rate hike. In addition, the company benefited from rising oil prices. The sub-fund remains actively managed with an active share well above 80%.

Robeco BP US Large Cap Equities

The sub-fund trailed the index slightly through the first half of the year as US markets struggled to replicate recent returns. Stock selection detracted, mainly focused on healthcare, capital goods and transportation. On a positive note, basic industries, financials and energy added value through strong stock picking. From a sector allocation standpoint, the remaining overweight technology and underweight consumer non-durables produced benefits for the sub-fund, with these sectors deviating greatly from market returns. We will continue to examine the different sectors and regions to identify stock-specific opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco BP US Select Opportunities Equities

The sub-fund outperformed the index in another strong year for US equities, where growth led value. Stock selection and sector exposures both added to performance, with technology being the main driver of alpha generation. Consumer non-durables also added value through a select number of holdings that produced strong returns. We continue to populate the portfolio with companies that exhibit a dislocation between their stock price and fair value. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Asia-Pacific Active Equities

The investment objective is to outperform the index using a quantitative stock selection model. In the period under review, the sub-fund showed negative relative performance. The Value factor contributed negatively, Quality and Momentum contributed neutrally and Analyst Revisions contributed positively. Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Robeco BP European Premium Equities

The sub-fund underperformed the index in early 2018, leading to the sub-fund's closure, effective 7 March 2018. Up until the closure of the sub-fund in March, we continued to populate the portfolio with companies that exhibit a dislocation between their stock price and fair value.

With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Continental European Conservative Equities

After an extended period of low market volatility, the equity markets entered choppy waters in 2018, especially in the emerging markets. Worries about trade wars, higher commodity prices and the associated inflation fears and high market valuations led to periods with sharp drawdowns (i.e., early February, late March and June). At the same time, corporate earnings remained strong and rising oil prices had a very positive impact on stocks in the energy sector, the strongest in Europe in the first six months of 2018.

Overall, the European stock markets ended the first half of the year positively. Next to energy stocks, the tech and materials stocks performed well, while financial stocks underperformed as the large southern European banks were hit by the Italian political crisis.

The sub-fund performed better than the market cap index, as the low-risk and momentum exposure of the strategy contributed positively. The Value factor made a negative contribution.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the score of the RobecoSAM sustainability portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Chinese A-share Equities

The China A-shares market declined in the first half of 2018, mainly driven by concerns about China-US trade policies and China deleveraging. Corporate fundamentals remained strong with robust earnings results. The sub-fund significantly outperformed the reference index during the period. The sub-fund's focus on themes such as consumption upgrade and "Made in China 2025" worked well. High-quality stocks continued their strong performance, despite market volatility as industry leaders outperformed their weaker peers. Strong stock selection across many sectors, especially the consumer discretionary and industrials sectors, was the main performance contributor.

Robeco QI Chinese A-share Active Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund showed positive relative performance. The Value factor contributed negatively.

The Quality, Momentum and Analyst Revisions factors contributed positively.

Robeco QI US Enhanced Index Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund showed positive relative performance. The Value factor contributed negatively.

The Quality, Momentum and Analyst Revisions factors contributed positively.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Robeco QI European Enhanced Index Equities

The investment objective is to outperform the index using a quantitative stock selection model.

In the period under review, the sub-fund showed positive relative performance. The Value and Momentum factors contributed negatively. The Quality and Analyst Revisions factors contributed positively.

Sustainability is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio, based on RobecoSAM ESG scores, is better than the sustainability score of the index.

Theme Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco New World Financial Equities					
D EUR shares		67.82	66.72	1.6	6.2
E EUR shares	1,3	107.95	107.28	1.6	9.0
F EUR shares		228.13	223.61	2.0	7.0
I EUR shares	3	112.65	109.87	2.5	12.1
IE EUR shares	2	9,624.64	10,000.00	-3.8	
MSCI All Country World Financials Index (Net Return (in EUR))				-3.9	4.6
FH EUR shares	2	100.32	128.55	0.3	
MSCI All Country World Financials Index (Net Return (hedged into EUR))				0.7	
D USD shares		127.03	128.55	-1.2	7.9
F USD shares	3	101.08	101.92	-0.8	1.1
I USD shares		140.74	141.85	-0.8	8.8
M USD shares	3	100.43	101.85	-1.4	0.4
MSCI All Country World Financials Index (Net Return (in USD))				-6.6	6.3
Robeco Property Equities					
B EUR shares	1	16.80	16.73	2.5	3.7
C EUR shares	1	127.61	126.58	2.8	4.5
D EUR shares		159.70	155.85	2.5	3.7
F EUR shares		155.57	151.26	2.8	4.5
I EUR shares		168.22	163.54	2.9	4.5
Z EUR shares		162.40	157.19	3.3	5.4
S&P Developed Property Index (Net Return (in EUR))				2.3	4.3
IH EUR shares		146.63	146.42	0.1	4.8
S&P Developed Property Index (hedged into EUR)				-0.5	4.5
D USD shares		119.40	119.84	-0.4	5.3
I USD shares		122.97	122.95	0.0	6.2
IM USD shares	3	104.98	105.06	-0.1	5.0
M USD shares		152.15	153.04	-0.6	4.8
S&P Developed Property Index (Net Return (in USD))				-0.5	6.0
Robeco Global Consumer Trends Equities					
D EUR shares		212.56	189.40	12.2	10.9
E EUR shares	1	157.68	142.04	12.2	10.9
F EUR shares		240.86	213.82	12.6	11.8
I EUR shares		309.07	274.34	12.7	11.8
M EUR shares		283.33	253.08	11.9	10.4
M2 EUR shares	3	116.25	104.10	11.7	16.3
Z EUR shares		473.45	418.43	13.1	12.8
MSCI All Country World Index (Net Return (in EUR))				2.4	6.5
FH EUR shares	2	101.20	100.00	1.2	
MSCI All Country World Index (Net Return hedged into EUR)				0.6	
F GBP shares	3	167.43	149.20	12.2	27.2
MSCI All Country World Index (Net Return (in GBP))				2.0	19.1
B USD shares	1	149.78	138.62	9.1	12.7
D USD shares		251.08	230.09	9.1	12.7
F USD shares		146.90	134.12	9.5	13.5

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
I USD shares		190.23	173.66	9.5	13.5
IM USD shares	3	118.18	107.99	9.4	18.2
M USD shares		231.69	212.84	8.8	12.1
MSCI All Country World Index (Net Return (in USD))				-0.4	8.2
DH USD shares		144.59	131.02	10.4	12.9
IH USD shares		143.89	129.87	10.8	13.8
MSCI All Country World Index (Net Return hedged into USD)				1.3	9.0
RobecoSAM Sustainable Food Equities					
D EUR shares		153.84	156.32	-1.8	0.5
E EUR shares	1,3	116.36	120.93	-1.8	6.8
F EUR shares		137.28	138.97	-1.5	1.3
G EUR shares	3	98.23	99.46	-1.5	-1.8
I EUR shares		165.34	167.36	-1.5	1.3
Z EUR shares	3	104.27	105.08	-1.0	4.3
MSCI World Index (Net Return (in EUR))				3.3	6.8
D USD shares		115.79	121.02	-4.6	2.1
MSCI World Index (Net Return (in USD))				0.4	8.5
Robeco Global Growth Trends Equities					
D EUR shares		165.91	160.11	3.6	8.7
F EUR shares		169.80	163.47	3.8	9.2
MSCI All Country World Index (Net Return (in EUR))				2.4	6.5
Robeco Global Industrial Innovation Equities					
D EUR shares	3	109.04	108.28	0.7	8.2
F EUR shares	3	109.95	108.77	1.1	9.0
I EUR shares	3	109.83	108.63	1.1	8.9
MSCI All Country World Index (Net Return (in EUR))				2.4	6.6
D USD shares	3	111.75	114.13	-2.1	11.2
F USD shares	3	112.65	114.62	-1.7	12.1
I USD shares	3	112.69	114.64	-1.7	12.1
M USD shares	3	106.75	109.30	-2.3	6.8
MSCI All Country World Index (Net Return (in USD))				-0.4	9.6
Robeco Global FinTech Equities					
D EUR shares	3	115.04	102.10	12.7	15.0
F EUR shares	3	115.60	102.20	13.1	15.6
I EUR shares	3	115.62	102.20	13.1	15.6
Z EUR shares	3	116.25	102.31	13.6	16.2
MSCI All Country World Index (Net Return (in EUR))				2.4	3.9
F GBP shares	2	108.12	100.00	8.1	
MSCI All Country World Index (Net Return (in GBP))				0.7	
D USD shares	3	114.09	104.14	9.5	14.1
F USD shares	3	114.62	104.24	10.0	14.6
I USD shares	3	114.65	104.24	10.0	14.7
MSCI All Country World Index (Net Return (in USD))				-0.4	3.0

¹ Assuming reinvestment of the distributed dividend. See Notes on page 192.

² Share class activated/deactivated in reporting period. See table on page 7 to 8.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco New World Financial Equities

The sub-fund strongly outperformed the index over the reporting period. The best-performing trend was the Digital Finance trend, with Aging Finance second-best. After solid performance in 2017, Emerging Finance struggled to perform in 2018. Higher short interest rates and a strong dollar hurt the emerging markets, while the Aging Finance trend contributed positively, despite headwinds from lower long interest rates. The need for substantial investments in core banking / insurance platforms and cyber security remains for global financials, continuing to drive growth in the Digital Finance trend and in - electronic - payments, where growth is still strong. The sub-fund comprises three strong growth trends: Digital, Emerging and Aging Finance. We focus our investments on stocks that can capitalize optimally on these trends with a very high active share.

For Robeco New World Financials Equities, we combine fundamental analysis with Robeco's proprietary quantitative models and use the sustainability data from RobecoSAM and Sustainalytics. We exclude the 10% lowest-ranked financials from our investable universe using Sustainalytics data. In our fundamental analysis and company engagement, we focus on governance issues, as these can be a major risk to shareholder value. The sub-fund also helps to improve financial inclusion through investments in the Digital Finance and Emerging Finance trends.

Robeco Property Equities

The sub-fund outperformed the index during the reporting period, with stock selection in North America, Asia and Europe contributing significantly to performance. The real estate sector lagged the broader equity market on underperformance by European REITs and Asian developers. US REITs traded higher at the end of the reporting period as USA 10Y Treasury yields dropped.

Fundamentals in the commercial real estate sector remain balanced. As construction costs are rising, this could negatively impact future supply. Rising short and long-term interest rates could also have a negative impact on the sector's performance.

With respect to sustainable investing, the sub-fund has integrated ESG factors into its investment process and actively engages companies on GHG emissions. Based on GRESB data, the sub-fund has an above-average ESG score.

Robeco Global Consumer Trends Equities

The sub-fund generated very strong positive returns during the reporting period and performed substantially better than the reference index, the MSCI All Countries World Index. All the main trends made positive contributions to performance during the reporting period. The Digital Consumer was the best-performing trend during the reporting period, driven by strong performance by platform companies such as Amazon and Netflix and the gaming companies. The Emerging Consumer trend made a positive contribution despite a strong reversal in the emerging market indices, driven by strong performance by our luxury goods holdings. The Strong Brands trend benefited from the strong performance of cosmetics companies Shiseido and Estee Lauder, and from ongoing strong momentum in the Visa and Mastercard payment networks.

With regard to sustainable investing, the sub-fund has integrated ESG factors into its investment process, while we check whether ESG factors pose a risk to expected returns for individual holdings.

RobecoSAM Sustainable Food Equities (formerly RobecoSAM Sustainable Agribusiness Equities)

The sub-fund underperformed the MSCI World Index over the reporting period, driven by the structural underweight in information technology. The sub-fund outperformed thematic indices such as the S&P Global Agribusiness Equity Index. The strongest contribution came from food production and logistics, with salmon producer Bakkafrost rising amid lower than expected industry supply. Food security names contributed negatively as seed producers traded lower. Food ingredients fared better, benefiting from the acquisition of Naturex by Givaudan. Food consumption was flattish, with a positive contribution from food retail.

With respect to sustainable investing, the sub-fund is managed in accordance with RobecoSAM's proprietary methodology pertaining to sustainable food equities investments. This comprises a multi-stage screening process for exposure to critical food-related sustainability issues.

Robeco Global Growth Trends Equities

The sub-fund generated a return of 4.2% during the reporting period, which is a decent margin ahead of the MSCI All Country World Index. This was driven by good returns generated by two of our four selected trends, i.e. Digital World and

Getting Old and Staying Healthy, as well as by stock selection. These more than compensated for the two trends that fell during the reporting period, i.e. Emerging Middle Class and Industrial Renaissance. The latter increasingly felt the pain of rising trade tensions, while Emerging Middle Class was depressed by the global underperformance of local emerging equities. The best-performing stock over the period was Japanese online-media company CyberAgent, with an increase of close to 60%.

With regard to sustainable investing, the sub-fund will check input from several sources to evaluate whether the material ESG factors pose any risk to the expected returns for individual holdings, with particular emphasis on corporate governance. From a top-down perspective, the sub-fund focuses heavily on renewable rather than fossil fuel energy and does not invest in tobacco companies or producers of unhealthy food. We also avoid pharma companies that benefit from unfair pricing.

Robeco Global Industrial Innovation Equities

After a good start to the year, the sub-fund increasingly felt the impact of global trade tensions on manufacturing confidence around the globe. Although the absolute return of 1.6% was considered good, it still lagged the MSCI All Country World Index. With possible delays in corporate capex and production drops in smartphones, several sub-industries (e.g., machine tools and semiconductors) were impacted. The trends Robotics and Energy Transition generated a negative absolute return over the reporting period, whilst Digital Manufacturing and especially Cyber Security (at +14%) showed positive numbers.

With regard to sustainable investing, the sub-fund will check input from several sources to evaluate whether the material ESG factors pose any risks to the expected returns for individual holdings, with particular emphasis on corporate governance. From a top-down perspective, the sub-fund focuses heavily on renewable rather than fossil fuel energy and was not invested in the more polluting sectors of industry (e.g., automotive and steel production).

Robeco Global FinTech Equities

The sub-fund, which was officially launched in November 2017, strongly outperformed the index during the reporting period. Strong earnings growth in the first half of this year was the main driver of performance. We are very pleased with the balance in performance contribution. Our winner, enabler and challenger categories all contributed positively and in accordance with their relative weight in the portfolio. We believe that over time, as the understanding of FinTech grows, we will see a positive differentiation between the earnings drivers of FinTech versus those of other technology companies. In addition to strong earnings drivers, we also see a clear M&A angle that adds to performance. During the first half year of 2018 we had five take-overs in the portfolio and many more in the private space. Scale is crucial within the payments and software services, hence a continuation of this trend is expected.

With respect to sustainable investing, the sub-fund uses insights from both Sustainalytics and RobecoSAM in the investment process. One key belief for the positioning of the fund is our conviction that FinTech is essential to financial inclusion. We invest in companies that support financial inclusion in both the developing and developed markets. Good examples are our investments in the robo advice industry, which opens up financial services to a group of people that were previously unserved or underserved.

Global Bond sub-funds

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco High Yield Bonds					
D EUR shares	3	118.84	118.13	0.6	7.6
I EUR shares	3	99.97	98.23	1.8	
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (in EUR)				2.2	9.3
BH EUR shares	1	23.09	24.44	-2.7	4.1
CH EUR shares	1	92.39	97.57	-2.4	4.6
DH EUR shares		142.36	146.21	-2.6	4.1
EH EUR shares	1	100.49	109.14	-2.7	4.1
FH EUR shares		141.07	144.55	-2.4	4.6
GH EUR shares	1	100.73	108.07	-2.4	4.6
IBxH EUR shares	3	98.49	100.93	-2.4	-1.5
IEH EUR shares	1	104.51	111.84	-2.4	4.7
IH EUR shares		219.28	224.63	-2.4	4.7
ZH EUR shares		207.03	211.44	-2.1	5.2
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into EUR)				-1.1	3.9
BxH AUD shares	1	94.72	99.31	-1.4	6.6
DH AUD shares	3	99.80	101.24	-1.4	-0.2
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into AUD)				0.1	6.5
ZH CAD shares	3	129.37	130.92	-1.2	11.1
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CAD)				-0.2	11.2
DH CHF shares		137.60	141.60	-2.8	3.6
FH CHF shares	3	109.92	112.66	-2.4	4.6
IH CHF shares		133.29	136.74	-2.5	4.2
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CHF)				-1.3	3.2
FH GBP shares		115.72	117.95	-1.9	5.5
IH GBP shares	3	106.96	109.00	-1.9	3.9
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into GBP)				-0.6	4.7
BxH HKD shares	1,3	97.78	101.87	-1.8	0.0
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into HKD)				-0.3	1.3
BxH RMB shares	1	102.72	107.92	-0.6	9.0
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CNH)				1.1	9.2
I USD shares		124.66	127.06	-1.9	6.2
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (in USD)				-0.7	5.4
BxH USD shares	1	97.72	102.07	-1.3	5.8
CH USD shares	3	102.93	104.07	-1.1	2.6
D3H USD shares	1,3	97.46	102.07	-1.6	4.9
DH USD shares		155.66	157.76	-1.3	5.8
FH USD shares	3	102.92	104.06	-1.1	2.6
IBxH USD shares	1,3	105.95	110.35	-1.1	5.1
IEH USD shares	1	109.13	115.28	-1.1	6.4
IExH USD shares	1	103.40	106.67	-1.1	6.4
IH USD shares		270.81	273.67	-1.0	6.4
M2H USD shares	3	101.20	103.08	-1.8	1.1

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
M3H USD shares	1,3	96.71	101.53	-1.8	1.1
MH USD shares		129.83	131.78	-1.5	5.5
ZH USD shares	3	110.75	111.60	-0.7	6.5
Z2H USD shares	2	99.49	100.00	-0.5	-0.5
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)				0.2	5.7
ODH EUR shares		144.27	146.57	-1.6	3.7
OEH EUR shares	1	94.12	100.51	-1.6	3.7
OFH EUR shares		136.51	138.30	-1.3	4.3
OIH EUR shares		144.19	146.03	-1.3	4.3
OBxH AUD shares	1	97.74	100.32	-0.3	6.2
OIH CHF shares		116.61	118.46	-1.6	3.8
OCH GBP shares	1	93.18	95.82	-0.8	5.0
OBxH RMB shares	1	104.95	108.09	0.5	8.6
OBxH USD shares	1	96.49	98.67	-0.2	5.4
OD3H USD shares	1,3	104.71	107.37	-0.5	6.8
ODH USD shares		142.21	142.56	-0.2	5.4
OIEH USD shares	1	99.04	101.01	0.0	6.0
OIH USD shares		149.70	149.63	0.0	6.0
OMH USD shares		125.08	125.57	-0.4	5.1
Robeco Emerging Credits					
FH EUR shares		107.34	111.65	-3.9	1.9
IH EUR shares	3	98.26	102.22	-3.9	-1.5
JPM Corporate EMBI Broad Diversified Index (hedged into EUR)				-4.2	2.2
Z USD shares		117.00	119.72	-2.3	4.4
JPM Corporate EMBI Broad Diversified Index (in USD)				-2.9	3.9
DH USD shares		109.21	112.50	-2.9	2.9
IH USD shares	3	101.13	103.83	-2.6	0.9
JPM Corporate EMBI Broad Diversified Index (hedged into USD)				-2.9	3.9
Robeco Emerging Debt					
D EUR shares		77.71	82.41	-5.7	-2.0
F EUR shares		84.33	89.16	-5.4	-1.5
JPM GBI EM Global Diversified (in EUR)				-3.8	-0.5
D USD shares		100.01	109.07	-8.3	0.3
I USD shares		88.74	96.48	-8.0	0.9
Z USD shares		89.13	96.55	-7.6	1.7
JPM GBI EM Global Diversified (in USD)				-6.4	2.0
Robeco Global Credits					
CH EUR shares	1	95.35	100.00	-3.2	2.3
DH EUR shares	3	105.63	109.28	-3.3	2.3
EH EUR shares	1,3	98.73	105.55	-3.5	1.8
FH EUR shares	3	97.08	100.31	-3.2	-2.9
IBH EUR shares	1,3	96.24	100.99	-3.3	0.4
IH EUR shares		110.71	114.32	-3.2	2.4
M2H EUR shares	3	96.34	100.11	-3.8	-3.7

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
M3H EUR shares	3	96.34	100.11	-3.8	-3.7
Z2H EUR shares	2	100.70	100.00	0.7	
Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)				-3.1	1.7
IEH AUD shares	1,3	98.92	101.69	-2.1	-0.4
Bloomberg Barclays Global Aggregate Corporates Index (hedged into AUD)				-1.9	-0.1
FH GBP shares	3	103.28	106.04	-2.6	1.5
IBH GBP shares	1,3	97.78	101.97	-2.7	1.4
IH GBP shares	3	102.30	105.12	-2.7	1.4
Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)				-2.7	1.4
IBH JPY shares	2	10,023.58	10,000.00	0.2	0.2
Bloomberg Barclays Global Aggregate Corporates Index (hedged into JPY)				0.1	0.1
I USD shares	3	101.67	105.05	-3.2	0.9
IE USD shares	2	10,021.02	102.98	0.2	0.2
Bloomberg Barclays Global Aggregate Corporates Index (in USD)				-3.2	0.6
D3H USD shares	3	100.46	102.98	-2.4	0.2
DH USD shares		112.14	114.57	-2.1	3.6
FH USD shares	3	100.12	102.11	-1.9	0.1
IBH USD shares	1,3	99.92	103.42	-1.9	2.8
IH USD shares	3	102.29	104.27	-1.9	1.2
Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)				-1.9	3.5
OFH EUR shares		104.97	106.77	-1.7	1.8
OIH EUR shares	3	106.58	108.37	-1.6	2.5
Robeco QI Dynamic High Yield					
CH EUR shares	1	101.50	106.88	-2.1	4.4
EH EUR shares	1	96.90	106.54	-2.3	4.2
IH EUR shares		125.45	128.12	-2.1	4.5
Bloomberg Barclays Global HY Corporate (hedged into EUR)				-1.7	3.7
D3H USD shares	1,3	106.96	111.84	-1.4	6.7
IH USD shares		124.82	125.93	-0.8	6.2
ZH USD shares	3	121.72	122.52	-0.6	7.2
Bloomberg Barclays Global HY Corporate (hedged into USD)				-0.4	5.5
Robeco QI Global Multi-Factor Credits					
CH EUR shares	1	92.14	97.05	-3.1	1.7
FH EUR shares		104.46	107.82	-3.1	1.7
IH EUR shares		104.75	108.09	-3.1	1.8
ZH EUR shares	2	100.10	100.00	0.1	0.1
Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)				-3.1	1.7
DH CHF shares		102.19	105.81	-3.4	0.9
IH CHF shares		103.27	106.74	-3.3	1.3
Bloomberg Barclays Global Aggregate Corporates Index (hedged into CHF)				-3.4	1.1
IH GBP shares		107.75	110.64	-2.6	2.7
Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)				-2.7	2.7
IH JPY shares	3	9,772.87	10,068.21	-2.9	-2.3
Bloomberg Barclays Global Aggregate Corporates Index (hedged into JPY)				-3.0	-2.2
IH USD shares		110.10	112.23	-1.9	3.5
Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)				-1.9	3.5
Robeco Global Absolute Return Bond Fund					

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
D EUR shares	3	94.47	96.99	-2.6	-2.5
F EUR shares	3	95.54	97.84	-2.4	-2.0
I EUR shares	3	95.72	97.99	-2.4	-1.9
ML EUR LIBOR Overnight Index *				-0.2	-0.4
Robeco Global Credits – Short Maturity					
IH EUR shares	3	98.09	99.60	-1.5	-1.9
Bloomberg Barclays Global Aggregate Corporates 1-5 yr Index (hedged into EUR)				-1.2	-1.5
IBH GBP shares	1,3	97.35	99.84	-1.0	-1.2
IH GBP shares	3	98.91	99.84	-0.9	-1.1
Bloomberg Barclays Global Aggregate Corporates 1-5 yr Index (hedged into GBP)				-0.7	-0.7
Robeco Corporate Hybrid bonds					
CH EUR shares	1,3	95.05	100.50	-3.5	-3.0
IH EUR shares	3	97.01	100.39	-3.4	-3.0
ZH EUR shares	3	98.51	101.74	-3.2	-1.5
Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (hedged into EUR)				-2.7	-1.3
ZH USD shares	3	100.53	102.43	-1.8	0.5
Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (hedged into USD)				-1.4	0.7
Robeco QI Global Multi-Factor High Yield					
BH EUR shares	2	99.36	100.00	-0.6	
FH EUR shares	2	99.39	100.00	-0.6	
IH EUR shares	2	99.42	100.00	-0.6	
Bloomberg Barclays Global High Yield Corporates ex. Financials (hedged into EUR)				-0.3	
Z USD shares	2	99.55	100.00	-0.5	
Bloomberg Barclays Global High Yield Corporates ex. Financials (in USD)				-0.2	
BH USD shares	2	99.57	100.00	-0.4	
FH USD shares	2	99.60	100.00	-0.4	
IH USD shares	2	99.60	100.00	-0.4	
Bloomberg Barclays Global High Yield Corporates ex. Financials (hedged into USD)				-0.1	
Robeco Credits Income					
BxH EUR shares	2	97.44	100.00	-2.6	
CH EUR shares	2	97.54	100.00	-2.5	
IH EUR shares	2	97.56	100.00	-2.5	
BxH USD shares	2	98.00	100.00	-2.0	
CH USD shares	2	98.10	100.00	-1.9	
IH USD shares	2	98.11	100.00	-1.9	
ZH USD shares	2	99.62	100.00	-0.4	
RobecoSAM Global SDG Credits					
CH EUR shares	2	99.81	100.00	-0.2	
DH EUR shares	2	99.79	100.00	-0.2	
IH EUR shares	2	99.88	100.00	-0.1	
ZH EUR shares	2	100.23	100.00	0.2	
Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)				0.3	
CH USD shares	2	100.18	100.00	0.2	
DH USD shares	2	100.13	100.00	0.1	

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
IH USD shares	2	100.19	100.00	0.2	
Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)				0.6	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 192.

² Share class activated/deactivated in reporting period. See table on page 7 to 8.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco High Yield Bonds

The sub-fund achieved a small negative total return, lagging its index due to our preference for European HY over US HY as well as our preference for high-quality, BB-rated credits. The fear of rising interest rates led to an underperformance of higher-quality high yield, as these BB-bonds are perceived to be more rate-sensitive. Riskier, low-rated US credits performed well on the perception that the tax stimulus plans in the US will extend the business cycle, and save these more stressed businesses. We prefer to remain invested in high-quality businesses, and prefer European credit because of its more attractive valuations.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Emerging Credits

The sub-fund posted a negative return in the first half of 2018, outperforming its index. The negative return was driven by widening credit spreads. The underlying government bond yields declined, though this was not enough to offset the impact of spread widening. The sub-fund started the year with an underweight beta positioning, which was reduced in May and June. This contributed positively to performance. Issuer selection also contributed positively, driven by underweights in corporates from Turkey, Argentina and Brazil.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Emerging Debt

The total return of Robeco Emerging Debt (D) was -5.01% in the first half of 2018, which was -1.24% below its reference index, the JP Morgan GBI-EM Global Diversified Index. Emerging country local bonds and currencies performed poorly in both euro and US dollar terms over the six-month reporting period. The emerging country financial markets performed poorly because of a need to adjust to both a reduction in overall global liquidity and a slowdown in economic activity outside the US. A key determinant of the underperformance of the sub-fund was the overweight position in higher-yielding countries (e.g., Argentina and Russia), which underperformed the reference index.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our local bond and currency investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Global Credits

The sub-fund posted a negative return in the first half of 2018, outperforming its index. The negative return was driven by widening credit spreads. The underlying government bond yields declined especially in May and June, but this was not enough to offset the impact of spread widening. The sub-fund started the year with an overweight beta positioning, which was reduced in January. The average beta was below 1. Issuer selection made a neutral to slightly negative contribution, the latter driven by name selection in financials.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include

RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco QI Dynamic High Yield

The sub-fund performed slightly worse (-1.8%) than the index in H1 2018 (-1.7%). The sub-fund started the year with an overweight position that was kept until mid-March, mainly backed by the positive business cycle and seasonal factors. The growth and trend variables turned negative, leading to a neutral position and, for the first two weeks in April, to an underweight position. The active positions based on the model contributed negatively, while the credit derivatives contributed positively to performance.

With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement ESG factors in the investment processes.

Robeco QI Global Multi-Factor Credits

In the first half of 2018, this factor-based sub-fund performed 24 bps better than its index, the Bloomberg Barclays Global Aggregate Corporates Index, with a somewhat lower volatility. The Value and Size factors contributed positively to outperformance, while the Low-Risk and Momentum factors detracted. The off-benchmark position in agencies and the underweight in banking made positive contributions, but the overweight in consumer cyclical and the underweight in energy contributed negatively. In addition, the overweight to European issuers and euro-denominated bonds detracted, especially the Italian names. The off-benchmark positions in BB-rated paper performed well.

This sub-fund offers balanced exposure to the Value, Momentum, Low-Risk, Quality, and Size factors in the global investment-grade corporate bond market by using a highly systematic investment process. Analysts perform a fundamental check on additional downside risks, including ESG risks, using RobecoSAM sustainability data and external sources. The portfolio construction ensures that the portfolio's RobecoSAM score is better than the index's.

Robeco Global Absolute Return Bond Fund

The sub-fund generated a negative return of -2.61%, while the index was -0.18% over the first half of 2018.

Heightened political risk in Italy hurt our overweight peripheral bond positions and led to a strong demand for AAA-rated Bunds, which led to losses on our underweight duration positions. Long US dollar positions in Q2 offset some of the earlier losses from the allocation to a broad basket of EM currencies.

ESG information on countries is integrated into the investment policy for government bonds. An ESG profile is constructed for a large group of countries. ESG information is especially valuable for decisions regarding country allocation. For credits, an ESG analysis is part of the sector analyst's fundamental rating. Analysts include RobecoSAM sustainability data and use external sources in making an ESG assessment as part of their fundamental analysis.

Robeco Global Credit - Short Maturity

The sub-fund posted a negative return in the first half of 2018, underperforming its index. The negative return was driven by widening credit spreads. The underlying government bond yields declined, especially in May and June, but this was not enough to offset the impact of spread widening. The sub-fund started the year with an overweight beta positioning, which was reduced in January. The average beta was at 1.2, which contributed negatively. Issuer selection contributed positively, driven by name selection in European corporates.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Corporate Hybrid Bonds

The sub-fund underperformed the Global Corporate Hybrid Index during the first half of 2018, based on the return gross of fees. Credit spreads widened significantly during the period, while the beta of the sub-fund was above one. This contributed negatively to the sub-fund's performance. The beta position was reduced during this period. Issuer selection made a neutral contribution. Performance was preserved by switching to less risky bonds in some of the big hybrid issuers. The goal of integrating ESG factors into our analysis is to strengthen our ability to assess downside risk in our investments. Analysts include RobecoSAM sustainability data in their ESG assessments as part of their fundamental research.

Robeco QI Global Multi-Factor High Yield

This sub-fund was launched in June 2018. It offers balanced exposure to the Value, Momentum, Low-Risk, Quality, and Size factors in the global high yield corporate bond market by using a highly systematic investment process.

Analysts perform a fundamental check on additional downside risks, including ESG risks, using RobecoSAM sustainability data and external sources. The portfolio construction ensures that the RobecoSAM score for the portfolio is better than that of the index.

Robeco Credits Income

The sub-fund has posted negative returns since its inception, driven by widening credit spreads. The underlying government bond yields declined marginally in May and June, but this was not enough to offset the impact of spread widening. The sub-fund holds several positions in BBB and BB-credits that performed very poorly. Due to the short tenure of the holdings, total return remained rather well-behaved, albeit negative. The current yield of the portfolio is well above 5.5%.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

RobecoSAM Global SDG Credits

The sub-fund was launched in May and posted a return close to zero in the first six weeks as credit spreads widened. The sub-fund primarily invests in bonds issued by companies that contribute positively to the realization of the Sustainable Development Goals. This is resulting in limited positions taken in sectors such as autos and energy, and bigger positions in utilities and green bonds. The investment universe is global investment grade credit and the objective is to outperform the Bloomberg Barclays Global Corporate Bond Index. The sub-fund has the ability to buy high yield rated debt; circa 85% of the portfolio is invested in bonds with investment-grade ratings.

The analysis of ESG factors is integrated into our bottom-up company analyses to strengthen our ability to assess the downside risk of our credit investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Regional Bond sub-funds

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco Euro Government Bonds					
CH EUR shares	1	107.68	109.16	0.1	1.8
DH EUR shares		157.47	157.37	0.1	1.6
EH EUR shares	1	104.22	104.92	0.1	1.6
FH EUR shares		123.85	123.67	0.2	1.8
GH EUR shares	3	99.27	99.13	0.1	-0.7
IEH EUR shares	2	10,035.30	10,000.00	0.3	
IH EUR shares		166.36	166.09	0.2	1.8
ZH EUR shares		170.04	169.45	0.4	2.2
Bloomberg Barclays Euro Aggregate: Treasury (in EUR)				0.6	2.3
IH USD shares		108.39	106.81	1.5	3.5
Bloomberg Barclays Euro Aggregate: Treasury (hedged into USD)				1.9	4.0
2CH EUR shares	1	92.63	94.49	-0.5	0.6
2EH EUR shares	1	93.41	96.93	-0.6	0.4
2FH EUR shares		101.37	101.87	-0.5	0.6
2IH EUR shares		101.44	101.96	-0.5	0.6
IHHI EUR shares		112.74	112.16	0.5	1.7
Robeco Euro Credit Bonds					
CH EUR shares	1	94.22	95.98	-0.8	2.6
DH EUR shares		141.81	143.27	-1.0	2.3
FH EUR shares		116.88	117.87	-0.8	2.6
IH EUR shares		151.84	153.07	-0.8	2.7
M2H EUR shares	3	99.29	100.71	-1.4	-0.7
M3H EUR shares	3	99.29	100.71	-1.4	-0.7
ZH EUR shares		161.85	162.81	-0.6	3.2
Bloomberg Barclays Euro Aggregate: Corporates (in EUR)				-0.6	2.5
DH CHF shares		118.28	119.68	-1.2	1.8
Bloomberg Barclays Euro Aggregate: Corporates (hedged into CHF)				-0.8	1.9
Robeco All Strategy Euro Bonds					
BH EUR shares	1	93.66	94.90	-0.4	1.2
CH EUR shares	1	98.14	99.27	-0.2	1.6
DH EUR shares		90.76	91.05	-0.4	1.2
FH EUR shares		116.44	116.61	-0.2	1.6
IH EUR shares		155.19	155.35	-0.1	1.6
ZH EUR shares		162.28	162.08	0.1	2.1
Bloomberg Barclays Euro Aggregate (in EUR)				0.3	2.2
DHHI EUR shares		118.89	118.58	0.2	0.3
FHHI EUR shares		107.58	107.11	0.4	0.6
IHHI EUR shares		122.53	121.95	0.4	0.7
Robeco European High Yield Bonds					
DH EUR shares		211.43	215.75	-2.0	4.4
EH EUR shares	1	104.90	111.99	-2.0	4.4
FH EUR shares		128.41	130.71	-1.8	4.9

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
GH EUR shares	3	106.19	108.09	-1.8	3.4
IH EUR shares		228.08	232.07	-1.7	5.0
ZH EUR shares		144.26	146.35	-1.4	5.6
Bloomberg Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Cap (hedged into EUR)				-1.4	4.7
DH CHF shares	3	108.29	110.71	-2.2	3.8
FH CHF shares	3	109.59	111.73	-1.9	4.3
Bloomberg Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Cap (hedged into CHF)				-1.5	4.2
DH USD shares	3	114.10	115.00	-0.8	6.4
Bloomberg Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Cap (hedged into USD)				0.0	7.2
OIH EUR shares		114.94	117.60	-2.3	3.9
Robeco Euro Sustainable Credits					
BH EUR shares	1	93.94	96.14	-1.3	1.9
CH EUR shares	1	95.11	97.17	-1.1	2.2
DH EUR shares		130.90	132.63	-1.3	1.9
FH EUR shares		115.49	116.82	-1.1	2.2
IEH EUR shares	2	10,015.02	10,000.00	0.1	
IH EUR shares		135.57	137.07	-1.1	2.3
ZH EUR shares	2	100.19	100.00	0.2	
Bloomberg Barclays Euro Aggregate: Corporates (in EUR)				-0.6	2.5
IEH CHF shares	1,3	98.39	100.91	-1.3	1.0
IH CHF shares	3	102.20	103.53	-1.3	1.0
Bloomberg Barclays Euro Aggregate: Corporates (hedged into CHF)				-0.8	1.1
IH GBP shares	2	99.83	100.00	-0.2	
Bloomberg Barclays Euro Aggregate: Corporates (Hedged into GBP)				0.2	
OEH EUR shares	1	96.61	100.71	-2.2	0.5
OIH EUR shares		102.43	104.49	-2.0	0.9
Robeco Financial Institutions Bonds					
BH EUR shares	1	104.71	110.87	-3.6	4.0
CH EUR shares	1	99.57	105.26	-3.5	4.4
DH EUR shares		154.99	160.86	-3.6	4.0
FH EUR shares	3	97.37	100.88	-3.5	-2.6
IH EUR shares		159.84	165.54	-3.4	4.4
M2H EUR shares	3	98.78	103.06	-4.1	-1.2
M3H EUR shares	3	98.78	103.06	-4.1	-1.2
ZH EUR shares	2	114.05	115.60	-1.3	6.1
Z2H EUR shares	2	97.43	100.00	-2.6	
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (in EUR)				-1.4	4.9
IEH CHF shares	3	109.74	113.80	-3.6	4.3
IH CHF shares	3	109.66	113.69	-3.5	4.3
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into CHF)				-3.1	3.5
IH GBP shares	3	113.32	116.78	-3.0	6.5
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into GBP)				-2.3	5.4
BH HKD shares	1,2	95.40	100.00	-2.7	
IBH HKD shares	1,2	95.53	100.00	-2.5	
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into HKD)				-1.7	

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
IH JPY shares	3	9,919.71	10,242.80	-3.2	-0.8
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into JPY)				-2.7	-0.8
BH SGD shares	1,3	96.26	100.64	-3.3	-1.8
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into SGD)				-2.0	-1.1
BH USD shares	1	96.37	100.68	-2.3	5.8
D2H USD shares	3	113.24	116.43	-2.7	6.5
D3H USD shares	1,3	108.38	113.70	-2.7	6.6
DH USD shares		126.07	129.08	-2.3	5.8
FH USD shares		124.49	127.25	-2.2	6.2
IBH USD shares	1,3	103.93	108.33	-2.1	6.3
IBxH USD shares	3	101.08	103.25	-2.1	1.1
IEH USD shares	1,3	103.65	109.00	-2.1	6.3
IH USD shares		121.20	123.83	-2.1	6.2
M2H USD shares	3	102.36	105.39	-2.9	2.1
M3H USD shares	1,3	99.05	104.05	-2.9	2.1
MH USD shares		118.08	121.07	-2.5	5.5
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into USD)				-1.6	5.7
ODH EUR shares		106.87	111.79	-4.4	2.4
OFH EUR shares		107.88	112.65	-4.2	2.8
OIH EUR shares		110.62	115.46	-4.2	2.9
Robeco Investment Grade Corporate Bonds					
BH EUR shares	1	98.32	99.69	-0.4	2.0
CH EUR shares	1	91.70	92.81	-0.2	2.3
DH EUR shares		144.92	145.45	-0.4	2.0
FH EUR shares		115.35	115.58	-0.2	2.3
IEH EUR shares	1	112.58	115.02	-0.1	2.5
IH EUR shares		156.18	156.39	-0.1	2.5
ZH EUR shares		125.76	125.69	0.1	2.8
Bloomberg Barclays Euro Aggregate: Corporates ex financials 2% Issuer Cap (in EUR)				-0.4	2.4
OIH EUR shares		103.71	104.75	-1.0	1.0
IHHI EUR shares		130.43	130.29	0.5	2.4

¹ Assuming reinvestment of the distributed dividend. See Notes on page 192.

² Share class activated/deactivated in reporting period. See table on page 7 to 8.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Euro Government Bonds

The total return for Robeco Euro Government Bonds was circa 0.4% (before fees) in the first six months of 2018, slightly below that of the index. The sub-fund was correctly positioned for rising yields and for the outperformance of Spanish bonds in January. It benefited from the recovery of Italian bonds after the election in March. In May and June the sub-fund benefited less from the decline in German yields due to its reduced duration. The widening of country spreads in May also impacted performance negatively.

ESG information for countries is integrated into the investment policy of government bond portfolios. An ESG profile is constructed for a large group of countries. These profiles are the basis of the 'country sustainability ranking', in which we rank countries in terms of their ESG performance. The ranking is updated twice a year. The team discusses countries individually in order to assess clearly where opportunities and risks can be expected. This information is taken into

consideration in our investment decisions in combination with traditional analyses of the fiscal and monetary policies. ESG information is especially valuable for decisions regarding country allocation.

Robeco Euro Credit Bonds

The sub-fund posted a return just below zero in the first half of 2018, slightly above that of the index. The negative return was driven by widening credit spreads. The underlying government bond yields declined, but this was not enough to offset the impact of spread widening. The beta of the portfolio was close to one over the period, implying that the contribution of beta allocation was marginal. The contribution of issuer selection was slightly positive. We hold on to our overweight in European financials. This part of the market underperformed after its strong performance last year.

The analysis of ESG factors is integrated into our bottom-up company analyses to strengthen our ability to assess the downside risk of our credit investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco All Strategy Euro Bonds

The sub-fund generated a negative return of -0.35%, while the index was 0.26% over the first half of 2018.

Heightened political risk in Italy hurt our overweight peripheral bond positions and led to a strong demand for AAA-rated Bunds, which led to losses on our underweight duration positions. Credit allocation and credit selection contributed negatively to the sub-fund's performance, as euro credit spreads widened and our overweight financials position was hurt by rising political risk during the period.

ESG factors play an important role in the investment process for Robeco All Strategy Euro Bonds, both in the country and credit analysis. For sovereigns, the Country Sustainability Ranking and underlying research is used as input for the assessment of the structural outlook for a country. For credits, an ESG analysis is part of the sector analyst's fundamental scoring.

Robeco European High Yield Bonds

The sub-fund achieved a negative total return, in line with its index. Credit spreads widened on fears of rising interest rates and on geopolitical unrest such as the looming trade war, Brexit and the Italian elections. The rates fears led to an underperformance of higher-quality high yield, as these BB-bonds are perceived to be more rate-sensitive. This affected the sub-fund negatively, as we prefer to be invested in high-quality businesses. However, our avoidance of most Italian issuers and a number of stressed situations in, for example, the retail sector, contributed positively to the sub-fund's performance.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Euro Sustainable Credits

The sub-fund posted a return just below zero in the first half of 2018, slightly below that of the index. The negative return was driven by widening credit spreads. The underlying government bond yields declined, but this was not enough to offset the impact of spread widening. The beta of the portfolio was close to one over the period, implying that the contribution of beta allocation was marginal. The contribution of issuer selection was slightly negative. The overweight in insurance debt underperformed after the sector's very strong performance last year.

The analysis of ESG factors is integrated into our bottom-up company analyses to strengthen our ability to assess the downside risk of our credit investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis. Robeco Euro Sustainable Credits only invests in best-in-class companies, based on RobecoSam sustainability rankings.

Robeco Financial Institutions Bonds

The sub-fund posted a negative return in the first half of 2018, slightly below that of the index. The negative return was driven by widening credit spreads. The underlying government bond yields declined, but this was not enough to offset the impact of spread widening. The sub-fund started the year with an overweight beta positioning, which was reduced somewhat in January. The average beta was 1.2, explaining the underperformance of the sub-fund. Issuer selection contributed positively, driven by name selection in Spain in particular.

The analysis of ESG factors is integrated into our bottom-up company analyses to strengthen our ability to assess the downside risk of our credit investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Investment Grade Corporate Bonds

The sub-fund's total return gross of fees was just above zero in the first half of 2018. With an excess return of +0.44%, the sub-fund clearly outperformed its index. Credit spreads widened significantly during the period, but the sub-fund was positioned cautiously with a beta of around one. Issuer selection made a positive contribution to the sub-fund's return. Especially the underweight position in several large Italian issuers had a positive effect on relative performance. The goal of integrating ESG factors into our analysis is to strengthen our ability to assess downside risk in our investments. Analysts include RobecoSAM sustainability data in their ESG assessments as part of their fundamental research.

Asset Allocation sub-funds

Investment results

	Note	Price in currency x 1 30/06/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Robeco QI GTAA Plus					
D EUR shares		114.71	115.98	-1.7	-10.2
F EUR shares		83.81	84.38	-1.3	-9.7
I EUR shares		122.32	123.19	-1.3	-9.4
ML EUR LIBOR Overnight Index *				-0.2	-0.3
DHL USD shares	1	82.33	83.65	0.7	-9.3
IH USD shares	1	84.32	84.98	1.3	-8.2
ML USD LIBOR Overnight Index *				0.8	1.0
Robeco QI Global Diversified Carry					
F EUR shares	1	104.29	106.31	-1.9	1.5
I EUR shares	1	96.59	98.44	-1.9	-2.5
Z EUR shares	1	106.35	108.05	-1.6	2.2
ML EUR LIBOR Overnight Index *				-0.2	-0.3

¹ Share class activated/deactivated in reporting period. See table on page 7 to 8.

² 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco QI GTAA Plus

The sub-fund had a flat return of -0.37% during the volatile past six months. The active positions made a neutral contribution and negative return came from cash management, due to negative yields from bond and cash. The largest contribution came from US bonds. We kept short positions throughout the months, due to their negative monetary policy, valuation and inflation scores.

With respect to sustainability investing, the investment universe is in compliance with Robeco's exclusion policy.

Robeco QI Global Diversified Carry

The sub-fund returned -1.55% year to date. The strategy focuses on harvesting the carry premium with limited directional exposure. Over the months, the sub-fund harvested carry of 2%, which was offset by negative spot movements. The most negative contribution came from Hong Kong equities. The positioning based on dividend expectation did not materialize. In the long run we expect limited spot impact and mainly carry return.

With respect to sustainability investing, the investment universe is in compliance with Robeco's exclusion policy.

Luxembourg, August 2018

The Board of Directors

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Other data

Exchange rates

Exchange rates					Exchange rates				
		30/06/2018 Against EUR x 1		31/12/2017 Against EUR x 1			30/06/2018 Against EUR x 1		31/12/2017 Against EUR x 1
AED	1	0.2332	1	0.2267	MAD	1	0.0903	1	0.0891
AUD	1	0.6328	1	0.6514	MXN	1	0.0436	1	0.0426
BRL	1	0.2226	1	0.2511	MYR	1	0.2120	1	0.2058
CAD	1	0.6511	1	0.6647	NOK	1	0.1051	1	0.1018
CHF	1	0.8626	1	0.8546	NZD	1	0.5799	1	0.5923
CLP	100	0.1316	100	0.1354	PEN	1	0.2616	1	0.2570
CNY	1	0.1293	1	0.1279	PHP	1	0.0160	1	0.0167
COP	100	0.0292	100	0.0279	PKR	100	0.7052	100	0.7547
CZK	1	0.0384	1	0.0392	PLN	1	0.2288	1	0.2397
DKK	1	0.1342	1	0.1343	QAR	1	0.2352	1	0.2287
EGP	1	0.0479	1	0.0468	RMB	1	0.1293	1	0.1279
GBP	1	1.1308	1	1.1266	RUB	1	0.0137	1	0.0145
HKD	1	0.1092	1	0.1065	SEK	1	0.0957	1	0.1017
HUF	100	0.3038	100	0.3224	SGD	1	0.6282	1	0.6232
IDR	1,000	0.0598	1,000	0.0614	THB	1	0.0259	1	0.0255
ILS	1	0.2340	1	0.2399	TRY	1	0.1870	1	0.2196
INR	1	0.0125	1	0.0130	TWD	1	0.0281	1	0.0280
JPY	100	0.7733	100	0.7393	USD	1	0.8565	1	0.8328
KRW	1,000	0.7685	1,000	0.7779	ZAR	1	0.0625	1	0.0673
KZT	100	0.2510	100	0.2503					

Stock exchange listing

Robeco Capital Growth Funds D and DH shares, the IExH shares of Robeco High Yield Bonds, the B EUR shares of Robeco Emerging Conservative Equities and the F EUR shares of Robeco Global Growth Equities are listed on the Luxembourg Stock Exchange.

Additional information Securities Financing Transactions

In addition to the information in note 11 on Securities lending on page 179 and further, this paragraph gives more information on securities lent and collateral received.

The securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps. A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction,
- a margin lending transaction.

As at December 31, 2017 the Fund held securities lending and total return swaps as type of instruments under the scope of the "SFTR."

Securities lending

All securities lending trades and the received collateral have an open maturity, which means that there is no pre-determined moment on which the securities are returned to the fund. The fund can recall the securities at any time.

No reuse or reinvestment of collateral took place.

In the table below, an overview is shown of the positions lent out and collateral received per sub-fund and counterparty.

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Depositary / Safekeeper	Settlement and clearing of collateral	Lent out position In base currency	Collateral received In base currency
Global Equity sub-funds					
Robeco BP Global Premium Equities					
Citigroup	United States	JP Morgan	Tri-party	20,739,238	22,466,090
Credit Suisse	Switzerland	JP Morgan	Tri-party	26,245,900	28,162,939

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Depository / Safekeeper	Settlement and clearing of collateral	Lent out position In base currency	Collateral received In base currency
Robeco QI Global Conservative Equities					
Credit Suisse	Switzerland	JP Morgan	Tri-party	3,238,024	3,474,534
Goldman Sachs	United States	BNY Mellon	Tri-party	9,010,526	9,542,438
HSBC	United Kingdom	JP Morgan	Tri-party	3,529,634	3,727,800
Macquarie Bank	Australia	JP Morgan	Tri-party	4,736,594	5,095,159
Merrill Lynch/Bank of America	United States	JP Morgan	Tri-party	764,399	809,321
UBS	Switzerland	JP Morgan	Tri-party	5,557,828	5,895,540
Robeco Emerging Stars Equities					
Citigroup	United States	JP Morgan	Tri-party	706,210	765,012
Goldman Sachs	United States	BNY Mellon	Tri-party	133,699	141,591
HSBC	United Kingdom	JP Morgan	Tri-party	2,928,354	3,103,422
JP Morgan	United States	BNY Mellon	Tri-party	229,198	246,007
UBS	Switzerland	JP Morgan	Tri-party	1,357,480	1,453,571
Robeco Emerging Markets Equities					
Credit Suisse	Switzerland	JP Morgan	Tri-party	2,490,229	2,672,119
Deutsche Bank	Germany	JP Morgan	Tri-party	3,644,267	3,933,569
Goldman Sachs	United States	BNY Mellon	Tri-party	16,826,650	17,819,965
HSBC	United Kingdom	JP Morgan	Tri-party	52,279,877	57,329,606
Merrill Lynch/Bank of America	United States	JP Morgan	Tri-party	315,084	333,601
UBS	Switzerland	JP Morgan	Tri-party	4,343,305	4,689,122
UBS (TWD)	Switzerland	JP Morgan	Tri-party	1,713,635	1,845,278
Robeco QI Emerging Markets Active Equities					
Citigroup	United States	JP Morgan	Tri-party	437,859	474,317
Credit Suisse	Switzerland	JP Morgan	Tri-party	109,327	117,313
Deutsche Bank	Germany	JP Morgan	Tri-party	1,717,993	1,854,377
Goldman Sachs	United States	BNY Mellon	Tri-party	12,464,808	13,200,634
HSBC	United Kingdom	JP Morgan	Tri-party	20,016,789	21,778,314
JP Morgan	United States	BNY Mellon	Tri-party	2,514,108	2,587,964
Morgan Stanley	United States	JP Morgan	Tri-party	684,270	943,012
Société Générale	France	JP Morgan	Tri-party	162,187	177,781
UBS	Switzerland	JP Morgan	Tri-party	11,459,296	12,370,746
UBS (TWD)	Switzerland	JP Morgan	Tri-party	9,383,884	10,104,763
Robeco QI Emerging Conservative Equities					
Citigroup	United States	JP Morgan	Tri-party	1,127,343	1,221,212
Credit Suisse	Switzerland	JP Morgan	Tri-party	62,318,751	66,870,604
Deutsche Bank	Germany	JP Morgan	Tri-party	5,401,870	5,830,702
Goldman Sachs	United States	BNY Mellon	Tri-party	111,409,609	117,986,372
HSBC	United Kingdom	JP Morgan	Tri-party	24,952,464	26,515,765
ING Bank	Netherlands	JP Morgan	Tri-party	1,229,877	1,305,763
JP Morgan	United States	BNY Mellon	Tri-party	7,850,290	8,325,109
Merrill Lynch/Bank of America	United States	JP Morgan	Tri-party	53,175,186	56,300,166
Morgan Stanley	United States	JP Morgan	Tri-party	14,349,685	15,044,909
Nomura	Japan	JP Morgan	Tri-party	1,382,077	1,494,134
Société Générale	France	JP Morgan	Tri-party	1,703,153	1,866,905
UBS	Switzerland	JP Morgan	Tri-party	31,525,608	33,970,309
UBS (TWD)	Switzerland	JP Morgan	Tri-party	65,480,538	70,510,816
Robeco Emerging Markets Smaller Companies Equities					
Credit Suisse	Switzerland	JP Morgan	Tri-party	853,285	915,610
Deutsche Bank	Germany	JP Morgan	Tri-party	296,650	320,199
Goldman Sachs	United States	BNY Mellon	Tri-party	4,254,141	4,505,273

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Depository / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
ING Bank	Netherlands	JP Morgan	Tri-party	328,500	348,769
JP Morgan	United States	BNY Mellon	Tri-party	361,416	387,359
Nomura	Japan	JP Morgan	Tri-party	444,844	480,912
UBS	Switzerland	JP Morgan	Tri-party	4,956,287	5,346,606
Robeco QI Global Value Equities					
Bank of Montreal	Canada	JP Morgan	Tri-party	216,184	231,580
BNP Paribas JPM	France	JP Morgan	Tri-party	507,915	525,068
Citigroup	United States	JP Morgan	Tri-party	930,741	1,008,239
Credit Suisse	Switzerland	JP Morgan	Tri-party	27,819	29,851
Goldman Sachs	United States	BNY Mellon	Tri-party	736,005	779,453
UBS (TWD)	Switzerland	JP Morgan	Tri-party	471,404	507,618
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities					
Citigroup	United States	JP Morgan	Tri-party	8,313,264	9,005,467
Deutsche Bank	Germany	JP Morgan	Tri-party	1,568,077	1,692,560
Goldman Sachs	United States	BNY Mellon	Tri-party	3,575,940	3,787,036
HSBC	United Kingdom	JP Morgan	Tri-party	12,712,432	13,940,330
Macquarie Bank	Australia	JP Morgan	Tri-party	414,099	445,447
Morgan Stanley	United States	JP Morgan	Tri-party	569,240	592,598
UBS	Switzerland	JP Morgan	Tri-party	7,876,885	8,514,676
Robeco QI European Conservative Equities					
Credit Suisse	Switzerland	JP Morgan	Tri-party	12,086,072	12,883,098
Goldman Sachs	United States	BNY Mellon	Tri-party	1,954,386	2,069,758
JP Morgan	United States	BNY Mellon	Tri-party	864,277	915,813
Macquarie Bank	Australia	JP Morgan	Tri-party	9,647,764	10,378,110
Merrill Lynch/Bank of America	United States	JP Morgan	Tri-party	6,211,039	6,576,048
Morgan Stanley	United States	JP Morgan	Tri-party	69,084	71,731
UBS	Switzerland	JP Morgan	Tri-party	5,497,705	5,822,247
Robeco BP US Premium Equities					
Deutsche Bank	Germany	JP Morgan	Tri-party	122,552	132,281
Macquarie Bank	Australia	JP Morgan	Tri-party	21,047,425	22,640,740
Robeco Chinese Equities					
Credit Suisse	Switzerland	JP Morgan	Tri-party	6,760,353	7,254,140
Deutsche Bank	Germany	JP Morgan	Tri-party	4,183,097	4,515,175
Goldman Sachs	United States	BNY Mellon	Tri-party	3,466,787	3,671,440
HSBC	United Kingdom	JP Morgan	Tri-party	28,700,186	31,456,208
JP Morgan	United States	BNY Mellon	Tri-party	12,946,846	13,977,681
Merrill Lynch/Bank of America	United States	JP Morgan	Tri-party	1,720,883	1,822,015
Morgan Stanley	United States	JP Morgan	Tri-party	792,581	831,918
Natixis	France	BNY Mellon	Tri-party	14,301,486	15,682,880
UBS	Switzerland	JP Morgan	Tri-party	5,519,244	5,958,696
Robeco Asian Stars Equities					
Deutsche Bank	Germany	JP Morgan	Tri-party	485,976	524,556
Goldman Sachs	United States	BNY Mellon	Tri-party	2,156,152	2,283,435
JP Morgan	United States	BNY Mellon	Tri-party	94,577	102,109
Morgan Stanley	United States	JP Morgan	Tri-party	550,569	576,395
Natixis	France	BNY Mellon	Tri-party	7,792,260	8,544,918
UBS (TWD)	Switzerland	JP Morgan	Tri-party	2,364,940	2,546,618
Robeco BP US Select Opportunities Equities					
Citigroup	United States	JP Morgan	Tri-party	5,033,206	5,452,296

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Depository / Safekeeper	Settlement and clearing of collateral	Lent out position In base currency	Collateral received In base currency
Theme Equity sub-funds					
Robeco New World Financial Equities					
Citigroup	United States	JP Morgan	Tri-party	199,045	215,618
Credit Suisse	Switzerland	JP Morgan	Tri-party	298,567	318,256
Goldman Sachs	United States	BNY Mellon	Tri-party	5,521,396	5,847,336
UBS	Switzerland	JP Morgan	Tri-party	1,277,498	1,357,812
Robeco Property Equities					
Macquarie Bank	Australia	JP Morgan	Tri-party	88,242	94,922
Robeco Global Consumer Trends Equities					
Citigroup	United States	JP Morgan	Tri-party	14,496,167	15,703,190
Credit Suisse	Switzerland	JP Morgan	Tri-party	14,844,075	15,928,308
Goldman Sachs	United States	BNY Mellon	Tri-party	3,075,642	3,257,204
HSBC	United Kingdom	JP Morgan	Tri-party	47,194,904	51,753,474
JP Morgan	United States	BNY Mellon	Tri-party	3,189,157	3,469,728
RobecoSAM Sustainable Agribusiness Equities					
Credit Suisse	Switzerland	JP Morgan	Tri-party	522,580	560,750
Robeco Global Growth Trends Equities					
UBS	Switzerland	JP Morgan	Tri-party	338,932	365,920
Global Bond sub-funds					
Robeco High Yield Bonds					
Barclays Bank	United Kingdom	Euroclear	Tri-party	200,117,579	212,750,955
BNP Paribas ECL	France	Euroclear	Tri-party	12,388,020	13,407,638
BNP Paribas JPM	France	JP Morgan	Tri-party	36,303,837	39,061,538
Credit Suisse ECL	Switzerland	Euroclear	Tri-party	15,514,480	16,986,533
Deutsche Bank	Germany	JP Morgan	Tri-party	14,957,489	16,144,900
Deutsche Bank ECL	Germany	Euroclear	Tri-party	654,615	685,722
Goldman Sachs	United States	BNY Mellon	Tri-party	138,778,004	146,970,386
HSBC	United Kingdom	JP Morgan	Tri-party	29,047,559	31,398,073
ING Bank ECL	Netherlands	Euroclear	Tri-party	1,036,150	1,084,317
JP Morgan	United States	BNY Mellon	Tri-party	110,249,287	119,380,881
Morgan Stanley	United States	JP Morgan	Tri-party	8,784,532	9,396,834
Nomura	Japan	JP Morgan	Tri-party	8,938,702	9,663,440
UBS	Switzerland	JP Morgan	Tri-party	3,353,105	3,650,013
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	17,287,582	19,020,157
Robeco Global Credits					
Goldman Sachs	United States	BNY Mellon	Tri-party	1,272,440	1,347,555
JP Morgan	United States	BNY Mellon	Tri-party	19,266,750	20,746,104
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	12,174,725	13,394,885
Regional Bond sub-funds					
Robeco Euro Government Bonds					
BNP Paribas JPM	France	JP Morgan	Tri-party	1,518,750	1,610,334
JP Morgan	United States	BNY Mellon	Tri-party	6,841,340	7,435,848
Morgan Stanley	United States	JP Morgan	Tri-party	1,754,740	1,837,287
Natixis	France	BNY Mellon	Tri-party	18,762,700	20,418,776
Société Générale	France	JP Morgan	Tri-party	58,292,000	63,896,578
UBS	Switzerland	JP Morgan	Tri-party	9,487,208	10,384,051
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	33,031,650	36,342,107
Robeco Euro Credit Bonds					
Barclays Bank	United Kingdom	Euroclear	Tri-party	516,500	549,107
BNP Paribas ECL	France	Euroclear	Tri-party	2,019,830	2,186,076

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Depository / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
BNP Paribas JPM	France	JP Morgan	Tri-party	6,239,580	6,712,442
Credit Suisse ECL	Switzerland	Euroclear	Tri-party	575,520	630,127
Goldman Sachs	United States	BNY Mellon	Tri-party	2,923,200	3,095,763
JP Morgan	United States	BNY Mellon	Tri-party	3,036,010	3,283,602
Nomura	Japan	JP Morgan	Tri-party	158,280	171,113
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	3,105,800	3,417,066
Robeco All Strategy Euro Bonds					
Barclays Bank	United Kingdom	Euroclear	Tri-party	497,550	528,960
BNP Paribas ECL	France	Euroclear	Tri-party	4,259,270	4,609,836
Goldman Sachs	United States	BNY Mellon	Tri-party	391,520	414,632
HSBC	United Kingdom	JP Morgan	Tri-party	515,600	558,715
JP Morgan	United States	BNY Mellon	Tri-party	2,825,300	3,031,380
Société Générale	France	JP Morgan	Tri-party	36,187,700	39,667,024
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	10,398,300	11,440,426
Robeco European High Yield Bonds					
Barclays Bank	United Kingdom	Euroclear	Tri-party	2,241,740	2,383,261
BNP Paribas ECL	France	Euroclear	Tri-party	711,710	770,289
BNP Paribas JPM	France	JP Morgan	Tri-party	4,867,960	5,249,721
Goldman Sachs	United States	BNY Mellon	Tri-party	1,703,819	1,804,399
HSBC	United Kingdom	JP Morgan	Tri-party	1,107,810	1,193,606
JP Morgan	United States	BNY Mellon	Tri-party	522,978	578,025
Morgan Stanley	United States	JP Morgan	Tri-party	1,055,238	1,130,926
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	2,359,680	2,596,169
Robeco Euro Sustainable Credits					
Barclays Bank	United Kingdom	Euroclear	Tri-party	4,676,970	4,972,226
BNP Paribas ECL	France	Euroclear	Tri-party	714,070	772,843
BNP Paribas JPM	France	JP Morgan	Tri-party	6,584,900	7,160,142
Goldman Sachs	United States	BNY Mellon	Tri-party	10,506,060	11,126,257
HSBC	United Kingdom	JP Morgan	Tri-party	9,212,820	9,990,722
ING Bank ECL	Netherlands	Euroclear	Tri-party	1,776,580	1,859,167
JP Morgan	United States	BNY Mellon	Tri-party	16,912,360	18,252,698
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	2,122,480	2,335,197
Robeco Financial Institutions Bonds					
Barclays Bank	United Kingdom	Euroclear	Tri-party	17,632,220	18,745,338
BNP Paribas ECL	France	Euroclear	Tri-party	1,404,360	1,519,948
BNP Paribas JPM	France	JP Morgan	Tri-party	6,680,150	7,168,411
Credit Suisse ECL	Switzerland	Euroclear	Tri-party	956,340	1,047,080
Goldman Sachs	United States	BNY Mellon	Tri-party	16,186,888	17,142,437
HSBC	United Kingdom	JP Morgan	Tri-party	10,572,000	11,419,976
JP Morgan	United States	BNY Mellon	Tri-party	5,252,500	5,668,563
Morgan Stanley	United States	JP Morgan	Tri-party	1,352,001	1,427,117
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	346,464	381,187
Robeco Investment Grade Corporate Bonds					
Barclays Bank	United Kingdom	Euroclear	Tri-party	864,540	919,118
BNP Paribas ECL	France	Euroclear	Tri-party	5,627,380	6,090,551
BNP Paribas JPM	France	JP Morgan	Tri-party	1,568,250	1,737,008
Credit Suisse ECL	Switzerland	Euroclear	Tri-party	502,800	550,507
Goldman Sachs	United States	BNY Mellon	Tri-party	4,428,538	4,689,964
HSBC	United Kingdom	JP Morgan	Tri-party	3,391,640	3,672,715
ING Bank ECL	Netherlands	Euroclear	Tri-party	3,535,720	3,700,084

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Depository / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
JP Morgan	United States	BNY Mellon	Tri-party	16,466,110	17,727,808
Morgan Stanley	United States	JP Morgan	Tri-party	992,800	1,035,837
UBS	Switzerland	JP Morgan	Tri-party	1,399,580	1,512,056
Zürcher Kantonalbank	Switzerland	BNY Mellon	Tri-party	2,415,192	2,657,244

In the table below an overview is shown of the maximum 10 largest collateral positions per sub-fund.

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
Global Equity sub-funds				
Robeco BP Global Premium Equities				
JAPAN (GOVT OF)	Treasuries	A+	JPY	9,971,611
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	8,127,498
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	6,009,656
SHIRE PLC-ADR	ADR		USD	5,429,962
UNITED KINGDOM	Treasuries	AA	GBP	2,815,642
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	2,534,540
SPDR EURO STOXX 50	ETF		USD	1,776,218
US TREASURY NOTES	Treasuries	AA+	USD	1,725,344
UNITEDHEALTH GROUP INC	Shares		USD	1,168,677
TREND MICRO INC	Shares		JPY	1,098,920
Robeco QI Global Conservative Equities				
UNITED KINGDOM	Treasuries	AA	GBP	3,132,228
JAPAN (GOVT OF)	Treasuries	A+	JPY	2,234,543
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	1,709,451
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	147,992
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	EUR	92,851
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	1,916,796
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	1,318,254
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	67,071
SKY PLC	Shares		GBP	1,156,429
DIAGEO PLC-SPONSORED ADR	ADR		USD	1,093,218
STANDARD LIFE ABER	Shares		GBP	1,067,267
SHIRE PLC-ADR	ADR		USD	972,972
LONDON STOCK EXCHANGE GROUP	Shares		GBP	971,912
Robeco Emerging Stars Equities				
UNITED KINGDOM	Treasuries	AA	GBP	698,569
BHP BILLITON PLC-ADR	ADR		USD	617,910
ROYAL DUTCH SHELL-SPON ADR-A	ADR		USD	616,847
DIAGEO PLC-SPONSORED ADR	ADR		USD	616,676
UNILEVER PLC-SPONSORED ADR	ADR		USD	420,804
ALTRIA GROUP INC	Shares		USD	284,598
NRG ENERGY INC	Shares		USD	284,072
ELECTRONIC ARTS INC	Shares		USD	277,032
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	276,756
CARNIVAL PLC	Shares		GBP	273,247
Robeco Emerging Markets Equities				
UNITED KINGDOM	Treasuries	AA	GBP	14,404,422
BHP BILLITON PLC-ADR	ADR		USD	11,260,549
DIAGEO PLC-SPONSORED ADR	ADR		USD	11,260,503
ATLANTIA SPA	Shares		EUR	11,116,057

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
UNILEVER PLC-SPONSORED ADR	ADR		USD	5,040,300
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	3,192,303
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	705,639
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	EUR	121,804
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	3,795,106
JAPAN (GOVT OF)	Treasuries	A+	JPY	3,425,161
RECKITT BENCKISER-SPON ADR	ADR		USD	2,722,348
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	2,461,764
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	125,252
Robeco QI Emerging Markets Active Equities				
UNITED KINGDOM	Treasuries	AA	GBP	6,794,361
ATLANTIA SPA	Shares		EUR	4,355,652
BHP BILLITON PLC-ADR	ADR		USD	4,256,288
DIAGEO PLC-SPONSORED ADR	ADR		USD	4,070,061
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	2,364,787
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	644,064
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	EUR	375,397
JAPAN (GOVT OF)	Treasuries	A+	JPY	2,940,710
EXOR NV	Shares		EUR	2,664,678
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	2,655,006
SKY PLC	Shares		GBP	2,125,385
RENAULT SA	Shares		EUR	2,039,596
Robeco QI Emerging Conservative Equities				
JAPAN (GOVT OF)	Treasuries	A+	JPY	38,545,898
UNITED KINGDOM	Treasuries	AA	GBP	32,262,050
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	18,103,127
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	4,482,161
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	21,199,710
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	13,960,339
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	710,286
SHIRE PLC-ADR	ADR		USD	11,042,784
SKY PLC	Shares		GBP	9,897,466
BHP BILLITON PLC	Shares		GBP	9,852,431
BRITISH AMERICAN TOBACCO PLC	Shares		GBP	9,829,085
NOVARTIS AG-REG	Shares		CHF	9,644,135
Robeco Emerging Markets Smaller Companies Equities				
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	691,262
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	264,364
JAPAN (GOVT OF)	Treasuries	A+	JPY	781,966
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	773,623
UNITED KINGDOM	Treasuries	AA	GBP	703,068
SKY PLC	Shares		GBP	687,292
EDP RENOVAVEIS SA	Shares		EUR	665,650
PERSIMMON PLC	Shares		GBP	601,396
MELIA HOTELS INTERNATIONAL	Shares		EUR	595,727
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	533,071
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	27,122
TAYLOR WIMPEY PLC	Shares		GBP	555,579
Robeco QI Global Value Equities				
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	416,342
JAPAN (GOVT OF)	Treasuries	A+	JPY	394,253

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	283,842
UNITED KINGDOM	Treasuries	AA	GBP	211,362
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	155,962
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	139,633
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	6,567
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	113,746
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	107,679
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	5,479
ENI SPA	Shares		EUR	105,013
ANHEUSER-BUSCH INBEV SA/NV	Shares		EUR	104,662

Regional & Country Equity sub-funds

Robeco Asia-Pacific Equities

UNITED KINGDOM	Treasuries	AA	GBP	4,406,494
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	3,257,884
ATLANTIA SPA	Shares		EUR	2,788,046
DIAGEO PLC-SPONSORED ADR	ADR		USD	2,768,921
ROYAL DUTCH SHELL-SPON ADR-A	ADR		USD	2,734,294
JAPAN (GOVT OF)	Treasuries	A+	JPY	2,697,951
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	2,372,667
SHIRE PLC	Shares		GBP	1,677,217
THERMO FISHER SCIENTIFIC INC	Shares		USD	1,637,765
BHP BILLITON PLC-ADR	ADR		USD	1,312,579

Robeco QI European Conservative Equities

RIO TINTO PLC-SPON ADR	ADR		USD	2,232,137
UNITED KINGDOM	Treasuries	AA	GBP	1,879,028
RESMED INC-CDI	Shares		AUD	1,820,422
BRITISH AMERICAN TOB-SP ADR	ADR		USD	1,581,184
PROXIMUS	Shares		EUR	1,490,964
BP PLC-SPONS ADR	ADR		USD	1,438,962
KONINKLIJKE DSM NV	Shares		EUR	1,339,417
BHP BILLITON PLC	Shares		GBP	1,315,209
NOVARTIS AG-REG	Shares		CHF	1,315,207
BRITISH AMERICAN TOBACCO PLC	Shares		GBP	1,315,205

Robeco BP US Premium Equities

RESMED INC-CDI	Shares		AUD	3,401,488
BRITISH AMERICAN TOB-SP ADR	ADR		USD	2,977,125
UNITED KINGDOM	Treasuries	AA	GBP	2,777,619
BP PLC-SPONS ADR	ADR		USD	2,688,723
DIAGEO PLC-SPONSORED ADR	ADR		USD	1,344,271
SHIRE PLC-ADR	ADR		USD	1,153,432
NINTENDO CO LTD	Shares		JPY	707,729
MITSUBISHI CHEMICAL HOLDINGS	Shares		JPY	505,307
MITSUMI & CO LTD	Shares		JPY	489,185
MITSUBISHI CORP	Shares		JPY	404,229

Robeco Chinese Equities

KEYENCE CORP	Shares		JPY	11,415,756
UNITED KINGDOM	Treasuries	AA	GBP	7,085,122
ATLANTIA SPA	Shares		EUR	6,291,235
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	6,177,383
DIAGEO PLC-SPONSORED ADR	ADR		USD	4,612,736
FINLAND (REPUBLIC OF)	Treasuries	AA+	EUR	3,299,327

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
SKY PLC	Shares		GBP	3,068,901
BOEING CO/THE	Shares		USD	3,009,571
KONINKLIJKE DSM NV	Shares		EUR	2,773,996
JAPAN (GOVT OF)	Treasuries	A+	JPY	2,434,812
Robeco Asian Stars Equities				
SKY PLC	Shares		GBP	1,469,725
DISCOVERY INC-C	Shares		USD	1,448,409
MELROSE INDUSTRIES PLC	Shares		GBP	1,221,781
ANHEUSER-BUSCH INBEV SA/NV	Shares		EUR	992,464
JAPAN (GOVT OF)	Treasuries	A+	JPY	769,798
L'OREAL	Shares		EUR	684,999
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	350,357
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	301,307
UNITED KINGDOM	Treasuries	AA	GBP	632,102
US TREASURY NOTES	Treasuries	AA+	USD	436,153
UBS GROUP AG-REG	Shares		CHF	397,082
Robeco BP US Select Opportunities Equities				
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	1,689,403
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	1,182,280
JAPAN (GOVT OF)	Treasuries	A+	JPY	925,778
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	526,836
UNITED KINGDOM	Treasuries	AA	GBP	345,564
Theme Equity sub-funds				
Robeco New World Financial Equities				
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	1,047,503
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	186,441
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	1,169,466
UNITED KINGDOM	Treasuries	AA	GBP	1,032,689
JAPAN (GOVT OF)	Treasuries	A+	JPY	994,868
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	807,789
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	41,099
CAISSE D'AMORT DETTE SOC	Treasuries	AA	GBP	343,630
CAISSE D'AMORT DETTE SOC	Treasuries	AA	EUR	174,094
CAISSE D'AMORT DETTE SOC	Treasuries	AA	USD	25,942
EDP RENOVAVEIS SA	Shares		EUR	271,221
HENNES & MAURITZ AB-B SHS	Shares		SEK	260,713
NORWEGIAN AIR SHUTTLE AS	Shares		NOK	250,178
EXOR NV	Shares		EUR	204,422
Robeco Property Equities				
RESMED INC-CDI	Shares		AUD	16,650
BRITISH AMERICAN TOB-SP ADR	ADR		USD	14,462
UNITED KINGDOM	Treasuries	AA	GBP	13,596
BP PLC-SPONS ADR	ADR		USD	13,161
DIAGEO PLC-SPONSORED ADR	ADR		USD	6,580
SHIRE PLC-ADR	ADR		USD	5,646
NINTENDO CO LTD	Shares		JPY	3,464
MITSUBISHI CHEMICAL HOLDINGS	Shares		JPY	2,473
MITSUMI & CO LTD	Shares		JPY	2,395
MITSUBISHI CORP	Shares		JPY	1,979
Robeco Global Consumer Trends Equities				
UNITED KINGDOM	Treasuries	AA	GBP	12,444,617

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
ATLANTIA SPA	Shares		EUR	10,350,674
BHP BILLITON PLC-ADR	ADR		USD	10,162,895
ROYAL DUTCH SHELL-SPON ADR-A	ADR		USD	10,160,186
JAPAN (GOVT OF)	Treasuries	A+	JPY	6,764,203
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	6,116,391
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	5,680,901
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	4,157,652
SHIRE PLC-ADR	ADR		USD	3,071,061
FINLAND (REPUBLIC OF)	Treasuries	AA+	EUR	2,725,925

RobecoSAM Sustainable Agribusiness Equities

JAPAN (GOVT OF)	Treasuries	A+	JPY	109,865
SHIRE PLC-ADR	ADR		USD	108,116
SPDR EURO STOXX 50	ETF		USD	35,366
US TREASURY NOTES	Treasuries	AA+	USD	34,353
UNITEDHEALTH GROUP INC	Shares		USD	23,269
UNITED KINGDOM	Treasuries	AA	GBP	22,961
TREND MICRO INC	Shares		JPY	21,881
CATERPILLAR INC	Shares		USD	14,611
ISHARES TIPS BOND	ETF		USD	13,890
PETROLEUM GEO-SERVICES	Shares		NOK	11,921

Robeco Global Growth Trends Equities

JERONIMO MARTINS	Shares		EUR	71,884
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	71,467
EXOR NV	Shares		EUR	57,734
THERMO FISHER SCIENTIFIC INC	Shares		USD	52,831
EDP RENOVAVEIS SA	Shares		EUR	50,680
S IMMO AG	Shares		EUR	38,084
FANUC CORP	Shares		JPY	17,076
PUBLICIS GROUPE	Shares		EUR	4,853
INFORMA PLC	Shares		GBP	1,085
XERO LTD	Shares		AUD	227

Global Bond sub-funds

Robeco High Yield Bonds

UNITED KINGDOM	Treasuries	AA	GBP	61,612,302
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	46,494,177
NETHERLANDS (KINGDOM OF)	Treasuries	AAA	EUR	37,187,809
JAPAN (GOVT OF)	Treasuries	A+	JPY	35,258,232
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	33,105,069
FINLAND (REPUBLIC OF)	Treasuries	AA+	EUR	29,540,065
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	29,394,047
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	26,470,455
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	976,609
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	EUR	609,504
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	JPY	67,883
US TREASURY NOTES	Treasuries	AA+	USD	23,661,463
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	20,303,431
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	1,033,015

Robeco Global Credits

KEYENCE CORP	Shares		JPY	10,381,617
UNITED KINGDOM	Treasuries	AA	GBP	2,913,288
AMAZON.COM INC	Shares		USD	2,678,964

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
COCA-COLA AMATIL LTD	Shares		AUD	2,407,074
KOGAN.COM LTD	Shares		AUD	1,691,629
ELDERS LTD	Shares		AUD	1,623,988
SEVEN GROUP HOLDINGS LTD	Shares		AUD	1,416,007
CSR LTD	Shares		AUD	1,362,892
AURIZON HOLDINGS LTD	Shares		AUD	1,343,812
SONIC HEALTHCARE LTD	Shares		AUD	1,186,766

Regional Bond sub-funds

Robeco Euro Government Bonds

SKY PLC	Shares		GBP	18,923,438
KDDI CORP	Shares		JPY	11,142,266
BRITISH AMERICAN TOBACCO PLC	Shares		GBP	9,467,943
JAPAN (GOVT OF)	Treasuries	A+	JPY	8,368,554
UNITED KINGDOM	Treasuries	AA	GBP	8,160,571
SONY CORP	Shares		JPY	8,032,651
AMAZON.COM INC	Shares		USD	7,268,386
COMPUTERSHARE LTD	Shares		AUD	6,776,486
TAYLOR WIMPEY PLC	Shares		GBP	6,110,922
TOYOTA MOTOR CORP	Shares		JPY	4,971,168

Robeco Euro Credit Bonds

RAMSAY HEALTH CARE LTD	Shares		AUD	2,923,750
ENI SPA	Shares		EUR	1,342,476
ANHEUSER-BUSCH INBEV SA/NV	Shares		EUR	1,342,466
SMC CORP	Shares		JPY	1,292,661
UNITED KINGDOM	Treasuries	AA	GBP	1,276,634
TOYOTA MOTOR CORP	Shares		JPY	834,573
AMAZON.COM INC	Shares		USD	683,410
QUBE HOLDINGS LTD	Shares		AUD	674,059
FAST RETAILING CO LTD	Shares		JPY	671,592
AUSTRALIA (GOVERNMENT OF)	Shares	AAA	AUD	619,152

Robeco All Strategy Euro Bonds

SKY PLC	Shares		GBP	7,933,402
KDDI CORP	Shares		JPY	6,917,124
SONY CORP	Shares		JPY	4,986,674
JAPAN (GOVT OF)	Treasuries	A+	JPY	4,692,540
BRITISH AMERICAN TOBACCO PLC	Shares		GBP	4,588,419
TOYOTA MOTOR CORP	Shares		JPY	3,086,103
UNITED KINGDOM	Treasuries	AA	GBP	2,503,825
COCHLEAR LTD	Shares		AUD	2,344,768
PANASONIC CORP	Shares		JPY	2,292,021
AMAZON.COM INC	Shares		USD	2,288,074

Robeco European High Yield Bonds

UNITED KINGDOM	Treasuries	AA	GBP	1,727,892
MINEBEA MITSUMI INC	Shares		JPY	1,049,931
ANHEUSER-BUSCH INBEV SA/NV	Shares		EUR	1,049,922
ENI SPA	Shares		EUR	1,049,858
JAPAN (GOVT OF)	Treasuries	A+	JPY	874,136
SMC CORP	Shares		JPY	725,151
EAST JAPAN RAILWAY CO	Shares		JPY	700,153
SANTOS LTD	Shares		AUD	659,812
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	633,998

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
FORTESCUE METALS GROUP LTD	Shares		AUD	578,012
Robeco Euro Sustainable Credits				
KEYENCE CORP	Shares		JPY	12,083,923
UNITED KINGDOM	Treasuries	AA	GBP	4,874,100
COCHLEAR LTD	Shares		AUD	3,189,987
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	2,225,249
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	2,045,947
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	EUR	120,806
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	14,036
DIAGEO PLC-SPONSORED ADR	ADR		USD	1,973,363
RECKITT BENCKISER-SPON ADR	ADR		USD	1,902,447
JAPAN (GOVT OF)	Treasuries	A+	JPY	1,811,690
ATLANTIA SPA	Shares		EUR	1,786,900
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	1,537,052
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	78,203
Robeco Financial Institutions Bonds				
UNITED KINGDOM	Treasuries	AA	GBP	7,283,645
RYANAIR HOLDINGS PLC	Shares		EUR	5,668,508
JAPAN (GOVT OF)	Treasuries	A+	JPY	4,268,427
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	4,084,080
AUSTRALIA (GOVERNMENT OF)	Treasuries	AAA	AUD	3,428,484
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	USD	3,083,965
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	EUR	136,780
EUROPEAN INVESTMENT BANK	Supranational Bonds	AAA	GBP	52,914
NETHERLANDS (KINGDOM OF)	Treasuries	AAA	EUR	3,184,821
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	2,720,710
FINLAND (REPUBLIC OF)	Treasuries	AA+	EUR	2,605,752
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	AUD	2,368,166
INTER AMERICAN DEV BANK	Supranational Bonds	AAA	USD	120,490
Robeco Investment Grade Corporate Bonds				
INDEPENDENCE GROUP NL	Shares		AUD	4,338,192
IDP EDUCATION LTD	Shares		AUD	3,424,466
RYANAIR HOLDINGS PLC	Shares		EUR	2,399,686
UNITED KINGDOM	Treasuries	AA	GBP	2,257,801
AUSTRIA (REPUBLIC OF)	Treasuries	AA+	EUR	2,158,169
OZ MINERALS LTD	Shares		AUD	2,060,113
GERMANY (FEDERAL REPUBLIC)	Treasuries	AAA	EUR	1,891,799
FINLAND (REPUBLIC OF)	Treasuries	AA+	EUR	1,888,683
LINK ADMINISTRATION HOLDINGS	Shares		AUD	1,813,701
FRANCE (REPUBLIC OF)	Treasuries	AA	EUR	1,707,206

The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB;
- the bonds of supranational bodies with a minimum credit rating of BBB-;
- stocks listed on the main indexes of stock markets in OECD countries;
- cash (CAD, CHF, EUR, GBP, JPY of USD) .

The table below shows the quality of the collateral actually received per sub-fund as of 31 December 2017.

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Global Equity sub-funds			
Robeco BP Global Premium Equities			
Treasuries	AAA	AUD	67,361
Treasuries	AAA	CAD	18,222
Treasuries	AA	EUR	2,534,540
Treasuries	AA+	EUR	6,009,656
Treasuries	AAA	EUR	8,127,498
Treasuries	AA	GBP	2,815,642
Treasuries	A+	JPY	9,971,611
Treasuries	AA+	USD	1,725,344
Shares		AUD	586,685
Shares		CAD	28,915
Shares		DKK	906,698
Shares		EUR	1,460,474
Shares		JPY	1,174,146
Shares		NOK	2,219,344
Shares		SEK	984,341
Shares		USD	3,862,739
American Depository Receipt		USD	5,429,962
Exchange traded fund		USD	2,705,849
Total			50,629,027

Robeco QI Global Conservative Equities

Treasuries	AAA	AUD	1,916,796
Treasuries	AAA	CAD	2,248
Treasuries	AA	EUR	310,893
Treasuries	AA+	EUR	39,709
Treasuries	AA	GBP	3,693,008
Treasuries	A+	JPY	2,234,543
Treasuries	AA	USD	42,336
Treasuries	AA+	USD	212,860
Supranational Bonds	AAA	AUD	1,318,254
Supranational Bonds	AA	EUR	18,736
Supranational Bonds	AAA	EUR	92,851
Supranational Bonds	AAA	GBP	147,992
Supranational Bonds	AAA	USD	2,174,366
Shares		AUD	1,216,870
Shares		CAD	3,567
Shares		CHF	399,095
Shares		DKK	111,862
Shares		EUR	1,259,830
Shares		GBP	4,576,450
Shares		JPY	1,312,506
Shares		NOK	273,806
Shares		SEK	377,393
Shares		USD	617,389
American Depository Receipt		USD	5,857,605
Exchange traded fund		USD	333,828
Total			28,544,793

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Robeco Emerging Stars Equities			
Treasuries	AAA	AUD	28,318
Treasuries	AA	EUR	134,285
Treasuries	AA+	EUR	193,680
Treasuries	AAA	EUR	276,756
Treasuries	AA	GBP	706,890
Treasuries	A+	JPY	174,715
Treasuries	AA	USD	628
Supranational Bonds	AAA	AUD	19,560
Supranational Bonds	AA	EUR	278
Supranational Bonds	AAA	EUR	66,893
Supranational Bonds	AAA	GBP	30,753
Supranational Bonds	AAA	USD	32,263
Shares		DKK	42
Shares		EUR	297,781
Shares		GBP	449,655
Shares		USD	942,876
American Depository Receipt		USD	2,354,228
Total			5,709,601

Robeco Emerging Markets Equities

Treasuries	AAA	AUD	3,795,106
Treasuries	AAA	CAD	1,729
Treasuries	AA	EUR	2,226,280
Treasuries	AA+	EUR	131,672
Treasuries	AAA	EUR	1,595
Treasuries	AA	GBP	15,451,647
Treasuries	A+	JPY	3,425,161
Treasuries	AA	USD	79,061
Treasuries	AA+	USD	380,223
Supranational Bonds	AAA	AUD	2,461,764
Supranational Bonds	AA	EUR	34,988
Supranational Bonds	AAA	EUR	121,804
Supranational Bonds	AAA	GBP	705,639
Supranational Bonds	AAA	USD	4,060,506
Shares		AUD	111,163
Shares		CAD	2,744
Shares		CHF	164,506
Shares		DKK	86,028
Shares		EUR	15,316,090
Shares		GBP	262,240
Shares		JPY	1,384,542
Shares		NOK	218,163
Shares		SEK	259,280
Shares		USD	4,218,565
American Depository Receipt		USD	33,466,032
Exchange traded fund		USD	256,733
Total			88,623,261

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Robeco QI Emerging Markets Active Equities			
Treasuries	AAA	AUD	2,655,006
Treasuries	AAA	CAD	76
Treasuries	AA	EUR	1,569,220
Treasuries	AA-	EUR	55,530
Treasuries	AA+	EUR	200,283
Treasuries	AAA	EUR	285,309
Treasuries	AA	GBP	7,570,122
Treasuries	A+	JPY	2,940,710
Treasuries	AA	USD	58,566
Treasuries	AA+	USD	2,028,095
Supranational Bonds	AAA	AUD	1,823,620
Supranational Bonds	AA	EUR	25,919
Supranational Bonds	AAA	EUR	375,397
Supranational Bonds	AAA	GBP	644,064
Supranational Bonds	AAA	USD	3,007,933
Shares		AUD	3,070,785
Shares		CAD	120
Shares		DKK	3,777
Shares		EUR	14,672,526
Shares		GBP	2,701,811
Shares		JPY	914,121
Shares		NOK	437,440
Shares		NZD	9
Shares		SEK	4,100
Shares		USD	7,672,345
American Depositary Receipt		USD	10,609,830
Exchange traded fund		USD	11,271
Real estate investment trust		GBP	271,234
Total			60,954,213
Robeco QI Emerging Conservative Equities			
Treasuries	AAA	AUD	21,199,710
Treasuries	AAA	CAD	139,006
Treasuries	AA	EUR	4,974,570
Treasuries	AA-	EUR	529,114
Treasuries	AA+	EUR	1,657,402
Treasuries	AAA	EUR	4,691,538
Treasuries	AA	GBP	38,200,722
Treasuries	A+	JPY	38,545,898
Treasuries	AA	USD	448,342
Treasuries	AA+	USD	7,722,446
Supranational Bonds	AAA	AUD	13,960,339
Supranational Bonds	AA	EUR	198,415
Supranational Bonds	AAA	GBP	4,482,161
Supranational Bonds	AAA	USD	23,026,593
Shares		AUD	8,043,803
Shares		CAD	252,840
Shares		CHF	23,778,780
Shares		DKK	3,194,648

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Shares		EUR	23,340,282
Shares		GBP	52,305,732
Shares		JPY	13,385,289
Shares		NOK	4,853,692
Shares		NZD	8,670
Shares		SEK	3,638,168
Shares		USD	24,482,052
American Depositary Receipt		USD	25,190,651
Exchange traded fund		USD	5,502,821
Real estate investment trust		GBP	1,047,448
Total			348,801,132
Robeco Emerging Markets Smaller Companies Equities			
Treasuries	AAA	AUD	773,623
Treasuries	AAA	CAD	507
Treasuries	AA	EUR	123,920
Treasuries	AA+	EUR	16,013
Treasuries	AA	GBP	929,834
Treasuries	A+	JPY	781,966
Treasuries	AA	USD	17,120
Treasuries	AA+	USD	48,043
Supranational Bonds	AAA	AUD	533,071
Supranational Bonds	AA	EUR	7,576
Supranational Bonds	AAA	GBP	264,364
Supranational Bonds	AAA	USD	879,263
Shares		AUD	952,176
Shares		CAD	805
Shares		DKK	60,978
Shares		EUR	1,463,457
Shares		GBP	2,618,537
Shares		JPY	327,695
Shares		NOK	62,328
Shares		SEK	27,410
Shares		USD	107,560
American Depositary Receipt		USD	467,336
Exchange traded fund		USD	75,346
Total			10,538,928
Robeco QI Global Value Equities			
Treasuries	AAA	AUD	155,962
Treasuries	AAA	CAD	19
Treasuries	AA	EUR	138,777
Treasuries	AA+	EUR	283,842
Treasuries	AAA	EUR	416,368
Treasuries	AA	GBP	257,168
Treasuries	A+	JPY	394,253
Treasuries	AA	USD	3,458
Treasuries	AA+	USD	45,182
Supranational Bonds	AAA	AUD	107,679
Supranational Bonds	AA	EUR	1,530

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Supranational Bonds	AAA	GBP	6,567
Supranational Bonds	AAA	USD	177,608
Shares		AUD	11,034
Shares		CAD	31
Shares		DKK	961
Shares		EUR	416,416
Shares		GBP	94,640
Shares		JPY	213,131
Shares		NOK	2,352
Shares		SEK	1,043
Shares		USD	345,164
American Depositary Receipt		USD	5,755
Exchange traded fund		USD	2,868
Total			3,081,808

Robeco Asia-Pacific Equities

Treasuries	AAA	AUD	757,406
Treasuries	AA	EUR	1,345,553
Treasuries	AA+	EUR	2,373,779
Treasuries	AAA	EUR	3,257,884
Treasuries	AA	GBP	4,629,047
Treasuries	A+	JPY	2,697,951
Treasuries	AA	USD	16,802
Supranational Bonds	AAA	AUD	523,165
Supranational Bonds	AA	EUR	7,436
Supranational Bonds	AAA	GBP	181,583
Supranational Bonds	AAA	USD	862,924
Shares		AUD	100,058
Shares		EUR	4,370,528
Shares		GBP	1,924,030
Shares		JPY	845,765
Shares		NOK	3,266
Shares		USD	5,418,636
American Depositary Receipt		USD	8,662,302
Total			37,978,115

Robeco QI European Conservative Equities

Treasuries	AAA	AUD	413,951
Treasuries	AA	EUR	75,523
Treasuries	AA+	EUR	3,316
Treasuries	AAA	EUR	2
Treasuries	AA	GBP	2,000,662
Treasuries	A+	JPY	372,845
Treasuries	AA	USD	9,183
Supranational Bonds	AAA	AUD	285,930
Supranational Bonds	AA	EUR	4,064
Supranational Bonds	AAA	GBP	610,042
Supranational Bonds	AAA	USD	471,621
Shares		AUD	3,810,185
Shares		CHF	3,242,801

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Shares		EUR	7,650,020
Shares		GBP	6,018,780
Shares		JPY	2,485,202
Shares		NOK	1,002,156
Shares		SEK	366,500
Shares		USD	2,249,782
American Depositary Receipt		USD	7,503,898
Real estate investment trust		GBP	140,344
Total			38,716,807

Robeco BP US Premium Equities

Treasuries	AA	EUR	16,918
Treasuries	AA+	EUR	2,913
Treasuries	AA	GBP	2,777,619
Shares		AUD	4,355,810
Shares		EUR	38,203
Shares		GBP	123,609
Shares		JPY	3,349,490
Shares		NOK	219
Shares		USD	535,997
American Depositary Receipt		USD	8,304,186
Total			19,504,964

Robeco Chinese Equities

Treasuries	AAA	AUD	751,638
Treasuries	AAA	CAD	4,694
Treasuries	AA	EUR	6,295,289
Treasuries	AA-	EUR	401,455
Treasuries	AA+	EUR	3,733,745
Treasuries	AA	GBP	7,300,882
Treasuries	A+	JPY	2,434,812
Treasuries	AA	USD	16,289
Treasuries	AA+	USD	444,410
Supranational Bonds	AAA	AUD	507,196
Supranational Bonds	AA	EUR	7,209
Supranational Bonds	AAA	GBP	687,454
Supranational Bonds	AAA	USD	836,584
Shares		AUD	2,713,042
Shares		CAD	7,448
Shares		CHF	1,130,656
Shares		DKK	233,545
Shares		EUR	14,808,484
Shares		GBP	6,273,734
Shares		JPY	14,629,800
Shares		NOK	598,577
Shares		SEK	253,544
Shares		USD	10,950,419
American Depositary Receipt		USD	9,452,282
Exchange traded fund		USD	696,966
Total			85,170,154

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Robeco Asian Stars Equities			
Treasuries	AAA	AUD	391,149
Treasuries	AA	EUR	62,807
Treasuries	AA-	EUR	4,231
Treasuries	AA+	EUR	18,156
Treasuries	AAA	EUR	94,230
Treasuries	AA	GBP	747,035
Treasuries	A+	JPY	769,798
Treasuries	AA	USD	8,677
Treasuries	AA+	USD	436,153
Supranational Bonds	AAA	AUD	270,180
Supranational Bonds	AA	EUR	3,840
Supranational Bonds	AAA	GBP	301,307
Supranational Bonds	AAA	USD	445,642
Shares		AUD	7,722
Shares		CHF	397,082
Shares		EUR	2,570,040
Shares		GBP	3,382,584
Shares		JPY	215,245
Shares		NOK	867
Shares		NZD	27
Shares		USD	2,199,369
American Depositary Receipt		USD	159,858
Total			12,485,999
Robeco BP US Select Opportunities Equities			
Treasuries	AA	EUR	526,836
Treasuries	AA+	EUR	1,182,280
Treasuries	AAA	EUR	1,689,403
Treasuries	AA	GBP	345,564
Treasuries	A+	JPY	925,778
Total			4,669,861
Robeco New World Financial Equities			
Treasuries	AAA	AUD	1,169,466
Treasuries	AA	EUR	212,108
Treasuries	AA+	EUR	54,589
Treasuries	AAA	EUR	78,004
Treasuries	AA	GBP	1,376,319
Treasuries	A+	JPY	994,868
Treasuries	AA	USD	25,942
Supranational Bonds	AAA	AUD	807,789
Supranational Bonds	AA	EUR	11,481
Supranational Bonds	AAA	GBP	186,441
Supranational Bonds	AAA	USD	1,332,390
Shares		AUD	193,810
Shares		EUR	628,788
Shares		JPY	17,528
Shares		NOK	274,935

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Shares		SEK	260,713
Shares		USD	48,491
American Depositary Receipt		USD	65,363
Total			7,739,025
Robeco Property Equities			
Treasuries	AA	EUR	83
Treasuries	AA	GBP	13,596
Shares		AUD	21,322
Shares		GBP	605
Shares		JPY	16,241
Shares		USD	2,624
American Depositary Receipt		USD	40,452
Total			94,923
Robeco Global Consumer Trends Equities			
Treasuries	AAA	AUD	689,538
Treasuries	AAA	CAD	10,306
Treasuries	AA	EUR	6,220,994
Treasuries	AA+	EUR	6,883,577
Treasuries	AAA	EUR	5,680,901
Treasuries	AA	GBP	12,636,033
Treasuries	A+	JPY	6,764,203
Treasuries	AA	USD	14,451
Treasuries	AA+	USD	975,815
Supranational Bonds	AAA	AUD	449,971
Supranational Bonds	AA	EUR	6,395
Supranational Bonds	AAA	USD	742,196
Shares		AUD	3,801,526
Shares		CAD	16,354
Shares		DKK	512,825
Shares		EUR	11,233,041
Shares		JPY	664,070
Shares		NOK	2,060,449
Shares		SEK	556,721
Shares		USD	2,216,452
American Depositary Receipt		USD	26,445,723
Exchange traded fund		USD	1,530,366
Total			90,111,907
RobecoSAM Sustainable Agribusiness Equities			
Treasuries	AAA	AUD	1,341
Treasuries	AAA	CAD	363
Treasuries	AA+	EUR	6,409
Treasuries	AA	GBP	22,961
Treasuries	A+	JPY	109,865
Treasuries	AA+	USD	34,353
Shares		AUD	11,681
Shares		CAD	576
Shares		DKK	18,053

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Shares		EUR	29,079
Shares		JPY	23,378
Shares		NOK	44,189
Shares		SEK	19,599
Shares		USD	76,911
American Depositary Receipt		USD	108,116
Exchange traded fund		USD	53,876
Total			560,750

Robeco Global Growth Trends Equities

Supranational Bonds	AAA	GBP	71,467
Shares		AUD	227
Shares		EUR	223,235
Shares		GBP	1,085
Shares		JPY	17,076
Shares		USD	52,831
Total			365,921

Robeco High Yield Bonds

Cash		USD	75,271
Treasuries	AAA	AUD	29,394,047
Treasuries	AAA	CHF	32,328
Treasuries	AA	EUR	37,824,902
Treasuries	AA-	EUR	16,350,270
Treasuries	AA+	EUR	76,034,242
Treasuries	AAA	EUR	78,691,028
Treasuries	AA	GBP	70,249,300
Treasuries	AA-	GBP	805,655
Treasuries	A+	JPY	35,258,232
Treasuries	AA	USD	652,054
Treasuries	AA-	USD	53,317
Treasuries	AA+	USD	23,661,463
Supranational Bonds	AAA	AUD	20,303,431
Supranational Bonds	AA	EUR	296,354
Supranational Bonds	AAA	EUR	609,504
Supranational Bonds	AAA	GBP	976,609
Supranational Bonds	AAA	JPY	67,883
Supranational Bonds	AAA	USD	33,699,894
Shares		AUD	103,679,296
Shares		CHF	744,455
Shares		DKK	17
Shares		EUR	44,372,664
Shares		GBP	3,939,379
Shares		JPY	29,239,948
Shares		NOK	31,151
Shares		NZD	832,163
Shares		SEK	87,606
Shares		USD	3,938,722
American Depositary Receipt		USD	27,700,201
Total			639,601,386

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Robeco Global Credits			
Treasuries	AAA	AUD	269,511
Treasuries	AA	EUR	43,276
Treasuries	AA	GBP	2,992,479
Treasuries	A+	JPY	219,423
Treasuries	AA	USD	5,979
Supranational Bonds	AAA	AUD	186,160
Supranational Bonds	AA	EUR	2,646
Supranational Bonds	AAA	USD	307,058
Shares		AUD	12,610,227
Shares		CHF	524,280
Shares		EUR	3,113,541
Shares		GBP	1,034,214
Shares		JPY	11,432,479
Shares		NZD	68,308
Shares		SEK	1
Shares		USD	2,678,964
Total			35,488,546

Robeco Euro Government Bonds

Treasuries	AA+	EUR	26,679
Treasuries	AA	GBP	8,160,571
Treasuries	A+	JPY	8,368,554
Supranational Bonds	AAA	GBP	726,198
Shares		AUD	14,233,973
Shares		CHF	3,499,229
Shares		EUR	18,819,849
Shares		GBP	46,622,991
Shares		JPY	34,013,218
Shares		NZD	185,329
Shares		SEK	3
Shares		USD	7,268,386
Total			141,924,980

Robeco Euro Credit Bonds

Cash		USD	12,273
Treasuries	AAA	AUD	619,152
Treasuries	AA	EUR	717,701
Treasuries	AA-	EUR	469,979
Treasuries	AA+	EUR	1,114,456
Treasuries	AAA	EUR	866,863
Treasuries	AA	GBP	1,458,563
Treasuries	AA-	GBP	29,886
Treasuries	A+	JPY	549,612
Treasuries	AA	USD	13,735
Treasuries	AA+	USD	178,325
Supranational Bonds	AAA	AUD	427,669
Supranational Bonds	AA	EUR	6,153
Supranational Bonds	AAA	GBP	1,550

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Supranational Bonds	AAA	USD	724,157
Shares		AUD	4,600,005
Shares		CHF	133,745
Shares		EUR	3,483,033
Shares		GBP	263,782
Shares		JPY	3,486,519
Shares		NZD	17,426
Shares		SEK	-
Shares		USD	779,918
American Depository Receipt		USD	90,793
Total			20,045,295

Robeco All Strategy Euro Bonds

Cash		USD	25,880
Treasuries	AAA	AUD	82,926
Treasuries	AA	EUR	988,247
Treasuries	AA-	EUR	822,270
Treasuries	AA+	EUR	1,977,932
Treasuries	AAA	EUR	1,193,300
Treasuries	AA	GBP	2,528,192
Treasuries	A+	JPY	4,692,540
Treasuries	AA	USD	1,840
Treasuries	AA+	USD	50,383
Supranational Bonds	AAA	AUD	57,280
Supranational Bonds	AA	EUR	971
Supranational Bonds	AAA	GBP	1,493
Supranational Bonds	AAA	USD	134,014
Shares		AUD	4,262,993
Shares		CHF	447,782
Shares		EUR	4,218,567
Shares		GBP	16,358,418
Shares		JPY	19,625,008
Shares		NZD	58,341
Shares		SEK	1
Shares		USD	2,337,576
American Depository Receipt		USD	385,021
Total			60,250,975

Robeco European High Yield Bonds

Cash		USD	4,324
Treasuries	AAA	AUD	360,880
Treasuries	AA	EUR	450,644
Treasuries	AA-	EUR	268,239
Treasuries	AA+	EUR	1,062,968
Treasuries	AAA	EUR	949,849
Treasuries	AA	GBP	1,833,931
Treasuries	A+	JPY	874,136
Treasuries	AA	USD	8,005
Treasuries	AA+	USD	227,002
Supranational Bonds	AAA	AUD	249,271

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Supranational Bonds	AA	EUR	3,569
Supranational Bonds	AAA	GBP	6,727
Supranational Bonds	AAA	USD	417,762
Shares		AUD	1,673,139
Shares		CHF	101,615
Shares		EUR	2,708,885
Shares		GBP	200,412
Shares		JPY	2,678,910
Shares		NZD	13,239
Shares		SEK	-
Shares		USD	568,733
American Depository Receipt		USD	1,044,153
Total			15,706,393

Robeco Euro Sustainable Credits

Cash		USD	4,339
Treasuries	AAA	AUD	2,225,249
Treasuries	AA	EUR	1,443,520
Treasuries	AA-	EUR	553,729
Treasuries	AA+	EUR	2,529,937
Treasuries	AAA	EUR	2,706,831
Treasuries	AA	GBP	5,527,956
Treasuries	A+	JPY	1,811,690
Treasuries	AA	USD	49,363
Treasuries	AA-	USD	91,417
Treasuries	AA+	USD	473,597
Supranational Bonds	AAA	AUD	1,537,052
Supranational Bonds	AA	EUR	34,441
Supranational Bonds	AAA	EUR	120,806
Supranational Bonds	AAA	GBP	14,036
Supranational Bonds	AAA	USD	2,589,791
Shares		AUD	6,579,737
Shares		CHF	91,400
Shares		EUR	6,187,800
Shares		GBP	180,267
Shares		JPY	15,491,496
Shares		NZD	11,909
Shares		SEK	-
Shares		USD	630,773
American Depository Receipt		USD	5,582,116
Total			56,469,252

Robeco Financial Institutions Bonds

Cash		USD	8,533
Treasuries	AAA	AUD	3,428,484
Treasuries	AA	EUR	3,271,225
Treasuries	AA-	EUR	2,071,267
Treasuries	AA+	EUR	6,689,831
Treasuries	AAA	EUR	6,804,442
Treasuries	AA	GBP	8,291,053

Other data continued

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Treasuries	AA-	GBP	49,662
Treasuries	A+	JPY	4,268,427
Treasuries	AA	USD	76,055
Treasuries	AA+	USD	1,994,878
Supranational Bonds	AAA	AUD	2,368,166
Supranational Bonds	AA	EUR	33,710
Supranational Bonds	AAA	EUR	136,780
Supranational Bonds	AAA	GBP	52,914
Supranational Bonds	AAA	USD	3,919,158
Shares		AUD	1,835,306
Shares		CHF	14,920
Shares		EUR	11,207,370
Shares		GBP	29,426
Shares		JPY	449,183
Shares		NZD	1,944
Shares		SEK	-
Shares		USD	97,890
American Depositary Receipt		USD	7,419,433
Total			64,520,057

Robeco Investment Grade Corporate Bonds

Cash		USD	34,193
Treasuries	AAA	AUD	939,412
Treasuries	AA	EUR	1,857,820
Treasuries	AA-	EUR	1,427,558

Collateral quality by sub-fund

Type of collateral	Bond Rating	Currency	Value In EUR
Treasuries	AA+	EUR	4,046,851
Treasuries	AAA	EUR	3,650,466
Treasuries	AA	GBP	2,533,416
Treasuries	AA-	GBP	26,110
Treasuries	A+	JPY	1,628,822
Treasuries	AA	USD	20,808
Treasuries	AA-	USD	181,936
Treasuries	AA+	USD	197,644
Supranational Bonds	AAA	AUD	647,902
Supranational Bonds	AA	EUR	34,431
Supranational Bonds	AAA	EUR	53,913
Supranational Bonds	AAA	GBP	9,069
Supranational Bonds	AAA	USD	1,216,239
Shares		AUD	14,268,430
Shares		CHF	104,005
Shares		EUR	5,241,407
Shares		GBP	641,660
Shares		JPY	862,881
Shares		NOK	468,510
Shares		NZD	13,551
Shares		SEK	-
Shares		USD	1,515,346
American Depositary Receipt		AUD	157,054
American Depositary Receipt		USD	2,513,458
Total			44,292,892

Remuneration policy

The fund itself does not employ any personnel and is managed by Robeco Luxembourg S.A. (RoLux). The remuneration for persons working for RoLux comes out of the management fee. RoLux's remuneration policy, which applies to all employees working under its responsibility, complies with the applicable requirements laid down in the European framework documents of the UCITS Directive and the ESMA guidelines for a responsible remuneration policy under the UCITS Directive. The remuneration policy has the following objectives:

- To promote that employees act in the clients' interests and do not take any undesired risks.
- To promote a healthy corporate culture aimed at realizing sustainable results in accordance with the long-term objectives of RoLux and its stakeholders.
- To attract and retain good employees and to reward talent and performance fairly.

RoLux has delegated the portfolio management of the Fund(s) to Robeco Institutional Asset Management B.V. ("RIAM"). RIAM has a license as manager of AIF's and UCITS of the Authority for the Financial Markets (AFM) in the Netherlands. RIAM has a remuneration policy for its employees that as well complies with the European framework documents of the UCITS directive, AIFMD and the ESMA guidelines for a responsible remuneration policy under the UCITS directive and AIFMD. No material changes have been made to the remuneration policy.

Responsibility for the remuneration policy

RoLux' remuneration Policy is determined and applied by and on behalf of RoLux with the approval of its shareholder, the (Board of) Robeco Holding B.V. For each review the (Board of) Robeco Holding B.V. shall obtain prior advice from the Supervisory Board of Robeco Institutional Asset management B.V., which is also responsible for the oversight over RoLux's operations, including the remuneration of its staff. In the application and evaluation of the remuneration policy, RoLux occasionally makes use of the services of various external advisers.

Other data (Unaudited) continued

Fixed salary

Each individual employee's fixed salary is determined on the basis of function and experience according to RoLux' salary ranges and in reference to the benchmarks of the investment management industry in the relevant region. The fixed salary is deemed adequate remuneration for the employee to properly execute his or her responsibilities, regardless of whether or not variable remuneration is received.

Variable remuneration

The total available variable remuneration pool is established annually by and on behalf of RoLux and approved by the (remuneration committee of the) Supervisory Board of Robeco. With respect to Directors of RoLux, it is noted that the shareholder of RoLux determines their remuneration.

The total budget is based, in principle, on a percentage of the operating result. To ensure that the total variable remuneration is an accurate representation of performance and does not adversely affect RoLux' financial situation, the total amount of variable remuneration is determined taking the following factors into account:

1. The financial result compared to the budgeted result and long-term objectives;
2. The required risk-minimization measures and the measurable risks.

To the extent the variable remuneration pool allows, each employee's variable remuneration will be determined at the reasonable discretion of RoLux, taking into account the behavior, individual and team and/or department performance, assessed on the basis of pre-agreed financial and non-financial performance factors (business objectives). If this performance-related variable remuneration (partly) exceeds the fixed threshold amount, 40% of the payment will be deferred for a period of at least three years. The deferred parts will be converted into hypothetical 'Robeco' shares, the value of which moves with the company's future results. Negative performance, unethical or non-compliant behavior will reduce individual awards or will even lead to no variable remuneration being awarded.

Identified Staff

RoLux has a specific and more stringent remuneration policy for staff who may have a material impact on the risk profile of the fund. These persons are designated to be 'Identified Staff'. For 2017, in addition to the Board, RoLux has identified 1 other person as Identified Staff. Among other things, the performance targets which are used to determine the award of variable remuneration are subject to additional risk analyses, both prior to the performance year and at the end when the results are evaluated. In addition, in all cases at least 70% of the payment of variable remuneration granted to these employees will be deferred for a period of four years, whereby 50% will be converted into hypothetical 'Robeco' shares whose value will follow the company's future results.

Risk control

RoLux has implemented additional risk-management measures with regard to the variable remuneration. For instance, RoLux has the possibility with regard to all employees to reclaim the granted variable remuneration ('claw-back') when this has been based on incorrect information, fraudulent acts, serious improper behavior, serious negligence in the performance of his tasks or behavior that has resulted to considerable losses for RoLux. After the granting but before the actual payment of the deferred variable remuneration components to Identified Staff, an additional assessment is performed to check whether new information would result in decreasing the previously granted remuneration components (the so-called 'malus arrangement'). The malus arrangement can be applied because of (i) misconduct or serious mistakes (ii) a considerable deterioration of RoLux financial results that was not foreseen at the time the remuneration was granted (iii) a serious violation of the risk management system, leading to changed circumstances compared with the granting of the variable remuneration or (iv) fraud committed by the employee concerned.

Annual assessment

RoLux's remuneration policy and the application thereof was evaluated in 2017 under the responsibility of the Supervisory Board, advised by the Remuneration Committee. Due to the new strategy 2017-2021 of Robeco the remuneration policy was slightly amended to support a high performance culture.

Financial statements

Statement of net assets

In EUR x thousand	Notes	Robeco Capital Growth Funds Combined		Robeco BP Global Premium Equities		Robeco QI Global Conservative Equities		Robeco Global Stars Equities	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	43,601,825	44,421,816	2,749,329	2,960,129	541,506	647,661	79,713	68,502
Deposits and other cash		1,138,338	1,574,363	43,967	90,407	985	16,015	2,422	3,305
Unrealized gains on forward exchange transactions	8	47,891	119,388	309	2,080	105	168	4	59
Unrealized gains on interest rate swaps	11	14,873	20,856	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	3,082	2,209	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	46,558	89,064	–	–	–	–	–	–
Other assets	6	853,436	712,577	22,743	12,163	8,289	1,812	857	463
Total assets		45,706,003	46,940,273	2,816,348	3,064,779	550,885	665,656	82,996	72,329
Bank overdrafts		43,157	149,102	–	–	2,576	–	–	408
Collateral due to brokers		25,499	79,478	–	650	–	–	–	0
Unrealized losses on forward exchange transactions	8	34,793	61,116	2,123	123	38	47	47	57
Unrealized losses on interest rate swaps	11	20,024	18,313	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	488	439	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	62,450	87,682	–	–	–	–	–	–
Other liabilities	6	480,368	218,832	30,287	18,440	3,884	658	922	172
Total liabilities		666,779	614,962	32,410	19,213	6,498	705	969	637
Total net assets		45,039,224	46,325,311	2,783,938	3,045,566	544,387	664,951	82,027	71,692
Net asset value per B EUR share				162.66	164.84	150.04	153.99	–	–
Net asset value per C EUR share				148.48	150.01	133.14	136.30	–	–
Net asset value per D EUR share				266.14	267.02	194.91	196.05	273.59	271.60
Net asset value per F EUR share				117.21	117.24	106.03	106.38	171.17	169.27
Net asset value per I EUR share				157.99	158.01	201.65	202.30	–	–
Net asset value per IB EUR share				–	111.02	–	–	–	–
Net asset value per IL EUR share				–	–	–	–	125.34	124.16
Net asset value per M2 EUR share				101.44	102.41	99.80	–	–	–
Net asset value per Z EUR share				–	–	195.79	195.81	220.40	217.26
Net asset value per DH EUR share				109.45	113.51	–	–	–	–
Net asset value per FH EUR share				97.41	100.65	–	–	–	–
Net asset value per IH EUR share				110.67	114.39	120.86	123.56	–	–
Net asset value per ZB AUD share				145.99¹	146.53¹	–	–	–	–
Net asset value per F GBP share				150.23²	150.83²	123.82²	124.70²	–	–
Net asset value per I GBP share				150.32²	150.89²	–	–	–	–
Net asset value per IB GBP share				111.09²	112.66²	–	–	–	–
Net asset value per D USD share				149.68³	154.46³	149.56³	154.72³	–	–
Net asset value per D2 USD share				124.27³	128.40³	–	112.59³	–	–
Net asset value per E USD share				121.33³	127.65³	–	–	–	–
Net asset value per F USD share				132.83³	136.65³	–	–	–	–
Net asset value per I USD share				133.79³	137.61³	179.80³	185.52³	–	–
Net asset value per M USD share				115.14³	119.41³	–	–	–	–
Net asset value per Z USD share				96.88³	–	143.63³	147.74³	–	–
Net asset value per DH USD share				120.66³	123.32³	–	–	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Australian dollars (AUD). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pounds (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Emerging Stars Equities		Robeco Emerging Markets Equities		Robeco QI Emerging Markets Active Equities		Robeco QI Global Momentum Equities	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	1,061,467	1,118,002	862,266	1,092,690	541,582	543,610	130,754	140,884
Deposits and other cash		7,205	10,599	13,236	14,189	1,275	2,053	1,844	604
Unrealized gains on forward exchange transactions	8	–	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	5,017	6,339	8,386	7,002	5,718	1,747	1,926	179
Total assets		1,073,689	1,134,940	883,888	1,113,881	548,575	547,410	134,524	141,667
Bank overdrafts		29	99	14,863	4,598	3,780	1	–	28
Collateral due to brokers		–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	3,822	9,146	2,204	4,718	4,079	436	248	55
Total liabilities		3,851	9,245	17,067	9,316	7,859	437	248	83
Total net assets		1,069,838	1,125,695	866,821	1,104,565	540,716	546,973	134,276	141,584
Net asset value per D EUR share		206.72	227.01	182.79	197.53	172.64	180.39	145.08	141.02
Net asset value per DL EUR share		140.77	154.79	–	–	–	–	–	–
Net asset value per E EUR share		114.05	128.43	–	–	112.12	121.00	–	–
Net asset value per F EUR share		145.89	159.65	141.84	152.75	145.77	151.83	171.46	166.24
Net asset value per FL EUR share		97.11	106.37	–	–	–	–	–	–
Net asset value per G EUR share		91.75	100.44	–	–	90.34	–	–	–
Net asset value per I EUR share		150.60	164.74	334.27	359.83	184.49	192.16	207.28	200.94
Net asset value per IE EUR share		10,126.01	–	–	–	–	–	–	–
Net asset value per M EUR share		–	–	133.69	144.84	–	–	–	–
Net asset value per M2 EUR share		–	–	101.31	178.37	–	–	–	–
Net asset value per Z EUR share		155.37	169.21	–	–	148.29	153.86	169.32	163.62
Net asset value per F GBP share		148.55 ¹	163.17 ¹	–	–	–	–	–	–
Net asset value per G GBP share		152.23 ¹	168.79 ¹	–	–	–	–	–	–
Net asset value per IL GBP share		144.26 ¹	158.56 ¹	–	–	–	–	–	–
Net asset value per D USD share		114.61 ²	129.04 ²	160.50 ²	178.37 ²	119.08 ²	127.97 ²	–	–
Net asset value per D2 USD share		–	–	–	–	–	148.38 ²	–	–
Net asset value per DL USD share		102.26 ²	115.64 ²	–	–	–	–	–	–
Net asset value per F USD share		139.02 ²	156.47 ²	123.95 ²	137.29 ²	–	–	–	–
Net asset value per I USD share		121.31 ²	136.48 ²	125.04 ²	138.43 ²	122.62 ²	131.36 ²	–	–
Net asset value per FL USD share		112.67 ²	126.92 ²	–	–	–	–	–	–
Net asset value per IL USD share		137.66 ²	155.02 ²	–	–	–	–	–	–
Net asset value per IM USD share		–	–	99.76 ²	110.55 ²	–	–	–	–
Net asset value per J USD share		–	–	128.74 ²	142.54 ²	–	–	–	–
Net asset value per KE USD share		97.41 ²	112.61 ²	–	–	–	–	–	–
Net asset value per M USD share		–	–	141.26 ²	157.40 ²	–	–	–	–
Net asset value per ML USD share		122.31 ²	138.49 ²	–	–	–	–	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British pounds (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	RobecoSAM QI Global Sustainable Equities		Robeco QI Emerging Markets Enhanced Index Equities ¹		Robeco QI Emerging Conservative Equities ¹		Robeco Emerging Markets Smaller Companies Equities ¹	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	249,194	191,380	75,270	63,244	4,440,731	4,994,668	135,747	125,601
Deposits and other cash		5,643	3,740	672	514	62,668	69,823	2,373	432
Unrealized gains on forward exchange transactions	8	208	725	–	–	–	–	–	–
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	1,364	730	314	154	41,529	42,142	6,826	387
Total assets		256,409	196,575	76,256	63,912	4,544,928	5,106,633	144,946	126,420
Bank overdrafts		1	–	7	6	2,922	–	–	–
Collateral due to brokers		–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	50	216	–	–	–	–	–	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	706	168	49	44	24,611	12,517	8,219	377
Total liabilities		757	384	56	50	27,533	12,517	8,219	377
Total net assets		255,652	196,191	76,200	63,862	4,517,395	5,094,116	136,727	126,043
Net asset value per B EUR share		–	–	–	–	107.89 ²	112.29 ²	–	–
Net asset value per C EUR share		–	–	–	–	102.59 ²	106.43 ²	–	–
Net asset value per D EUR share		74.44	72.63	102.15 ²	106.73 ²	157.32 ²	159.67 ²	136.80 ²	145.33 ²
Net asset value per F EUR share		156.29	152.33	102.54 ²	106.95 ²	130.82 ²	132.38 ²	142.60 ²	150.92 ²
Net asset value per I EUR share		159.54	155.36	–	–	164.57 ²	166.49 ²	106.52 ²	112.71 ²
Net asset value per IE EUR share		–	–	–	–	91.89 ²	96.94 ²	–	–
Net asset value per Z EUR share		169.05	164.31	139.74 ²	145.37 ²	151.82 ²	153.01 ²	–	–
Net asset value per IH EUR share		126.81	127.19	–	–	–	–	–	–
Net asset value per ZB AUD share		–	–	–	–	135.34 ³	137.59 ³	–	–
Net asset value per I CHF share		106.53 ⁴	–	–	–	–	–	–	–
Net asset value per C GBP share		–	–	–	–	105.78 ⁵	107.43 ⁵	–	–
Net asset value per D GBP share		–	–	–	–	135.57 ⁵	138.10 ⁵	–	–
Net asset value per F GBP share		–	–	–	–	138.59 ⁵	140.76 ⁵	136.06 ⁵	144.54 ⁵
Net asset value per G GBP share		–	–	–	–	129.16 ⁵	136.95 ⁵	–	–
Net asset value per I GBP share		–	–	–	–	138.42 ⁵	140.57 ⁵	–	–
Net asset value per B USD share		–	–	–	–	90.42	96.78	–	–
Net asset value per C USD share		–	–	–	–	91.58	97.72	–	–
Net asset value per D USD share		–	–	–	–	116.80	121.93	121.79	133.15
Net asset value per D2 USD share		–	–	–	–	119.00	124.38	–	–
Net asset value per F USD share		–	–	–	–	116.90	121.66	–	–
Net asset value per G USD share		–	–	–	–	110.95	120.28	–	–
Net asset value per I USD share		–	–	123.50	132.42	126.82	131.96	128.25	139.57
Net asset value per M USD share		–	–	–	–	106.58	111.65	–	115.13
Net asset value per Z USD share		–	–	–	–	–	–	135.42	146.64

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

Statement of net assets

In EUR x thousand	Notes	Robeco QI Global Value Equities		Robeco QI Global Developed Multi-Factor Equities		Robeco QI Global Developed Conservative Equities ex Japan		Robeco QI Emerging Markets Sustainable Active Equities ¹	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	65,917	69,446	96,366	66,955	16,275	16,763	61,214	5,131
Deposits and other cash		1,360	520	1,923	498	272	122	705	124
Unrealized gains on forward exchange transactions	8	–	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	360	198	141	95	49	36	236	26
Total assets		67,637	70,164	98,430	67,548	16,596	16,921	62,155	5,281
Bank overdrafts		–	–	785	301	161	–	–	110
Collateral due to brokers		–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	8	13	78	44	11	11	360	6
Total liabilities		8	13	863	345	172	11	360	116
Total net assets		67,629	70,151	97,567	67,203	16,424	16,910	61,795	5,165
Net asset value per B EUR share		–	–	–	125.24	–	–	–	–
Net asset value per D EUR share		–	–	128.21	125.25	–	–	102.47 ²	105.96 ²
Net asset value per F EUR share		165.55	158.33	–	–	–	–	102.97 ²	106.21 ²
Net asset value per I EUR share		166.41	158.90	130.11	126.78	–	–	133.22 ²	137.37 ²
Net asset value per Z EUR share		156.25	148.94	–	–	–	–	93.50 ²	–
Net asset value per I AUD share		–	–	–	–	–	–	92.84 ³	–
Net asset value per I JPY share		–	–	–	–	11,363.63	11,831.91	–	–
Net asset value per D USD share		–	–	132.52 ⁵	133.14 ⁵	–	–	–	–
Net asset value per I USD share		–	–	134.48 ⁵	134.77 ⁵	–	–	125.15	132.78

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in US dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Emerging Opportunities Equities		Robeco QI Global Developed Conservative Equities		Robeco QI Global Developed Active Equities		Robeco QI Customized Enhanced Index Equities ¹	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	3,207	3,546	184,087	174,139	15,075	–	399,490	403,305
Deposits and other cash		22	16	2,334	1,855	188	–	5,237	3,127
Unrealized gains on forward exchange transactions	8	–	–	2	–	–	–	17	22
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	41	25	1,750	437	23	–	6,905	678
Total assets		3,270	3,587	188,173	176,431	15,286	–	411,649	407,132
Bank overdrafts		16	12	–	–	125	–	–	–
Collateral due to brokers		–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	–	–	–	–	–	–	3	6
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	20	5	171	405	15	–	8,109	34
Total liabilities		36	17	171	405	140	–	8,112	40
Total net assets		3,234	3,570	188,002	176,026	15,146	–	403,537	407,092
Net asset value per B EUR share		–	–	111.05	113.75	–	–	–	–
Net asset value per D EUR share		96.54	107.29	119.79	120.27	–	–	–	–
Net asset value per F EUR share		99.32	110.02	–	–	–	–	–	–
Net asset value per I EUR share		98.96	109.56	119.68	119.84	104.21	–	–	–
Net asset value per IH EUR share		–	–	101.38	–	–	–	–	–
Net asset value per B CAD share		–	–	104.88 ²	105.23 ²	–	–	–	–
Net asset value per I JPY share		–	–	12,330.03 ³	12,914.70 ³	–	–	–	–
Net asset value per D USD share		–	–	121.86 ⁴	125.83 ⁴	–	–	–	–
Net asset value per I USD share		105.22 ⁴	119.80 ⁴	123.70 ⁴	127.39 ⁴	–	–	–	–
Net asset value per Z USD share		–	–	–	–	–	–	124.80	125.90

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in Canadian dollar (CAD). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in US dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco QI Global Quality Equities		Robeco QI Global Sustainable Conservative Equities		Robeco QI Global Developed Enhanced Index Equities		Robeco Asia-Pacific Equities	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	3,450	3,301	62,124	51,296	11,926	5,825	736,057	778,169
Deposits and other cash		98	23	477	301	136	67	10,848	26,006
Unrealized gains on forward exchange transactions	8	–	–	–	–	–	–	797	189
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	10	7	436	110	28	159	11,609	3,042
Total assets		3,558	3,331	63,037	51,707	12,090	6,051	759,311	807,406
Bank overdrafts		68	6	–	–	–	61	3,945	73
Collateral due to brokers		–	–	–	–	–	–	550	–
Unrealized losses on forward exchange transactions	8	–	–	–	–	–	–	127	295
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	3	2	39	29	8	700	9,246	2,583
Total liabilities		71	8	39	29	8	761	13,868	2,951
Total net assets		3,487	3,323	62,998	51,678	12,082	5,290	745,443	804,455
Net asset value per D EUR share		113.04	107.72	106.90	106.90	108.32	105.31	161.56	165.55
Net asset value per F EUR share		113.94	108.30	107.45	107.45	108.53	105.39	173.63	177.26
Net asset value per I EUR share		113.98	108.33	107.50	107.50	108.61	105.41	117.16	119.59
Net asset value per Z EUR share		–	–	97.96	107.50	–	–	192.73	195.87
Net asset value per I JPY share		–	–	–	–	9,868.07 ¹	–	–	–
Net asset value per D USD share		–	–	–	–	106.52 ¹	106.51 ¹	190.51 ¹	200.78 ¹
Net asset value per F USD share		–	–	–	–	106.73 ¹	106.59 ¹	135.60 ¹	142.37 ¹
Net asset value per I USD share		123.65 ¹	120.87 ¹	116.50 ¹	120.25 ¹	106.81 ¹	106.62 ¹	152.84 ¹	160.46 ¹
Net asset value per IM USD share		–	–	–	–	–	–	–	109.81 ¹
Net asset value per M USD share		–	–	–	–	–	–	126.77 ¹	133.93 ¹

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	RobecoSAM Sustainable European Equities		Robeco QI European Conservative Equities		Robeco QI US Conservative Equities ¹		Robeco BP US Premium Equities ¹	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	632,958	670,514	1,040,284	969,449	246,132	284,485	7,064,660	6,750,087
Deposits and other cash		3,435	12,144	21,042	13,250	304	1,681	80,738	916
Unrealized gains on forward exchange transactions	8	–	–	105	161	17	32	3,155	15,853
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	3,142	3,177	16,754	7,704	412	513	47,487	236,809
Total assets		639,535	685,835	1,078,185	990,564	246,865	286,711	7,196,040	7,003,665
Bank overdrafts		–	–	60	–	–	–	1,431	147,473
Collateral due to brokers		–	–	–	–	–	–	2,685	–
Unrealized losses on forward exchange transactions	8	–	–	114	287	3	8	293	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	921	763	17,642	1,430	170	179	51,748	20,803
Total liabilities		921	763	17,816	1,717	173	187	56,157	168,276
Total net assets		638,614	685,072	1,060,369	988,847	246,692	286,524	7,139,883	6,835,389
Net asset value per B EUR share		–	–	105.25	108.29	–	–	–	–
Net asset value per C EUR share		–	–	135.58	139.15	–	–	–	–
Net asset value per D EUR share		54.97	54.42	179.59	181.11	163.56 ²	162.91 ²	373.10 ²	366.93 ²
Net asset value per E EUR share		114.72	116.82	–	–	–	–	–	–
Net asset value per F EUR share		149.26	147.33	116.71	117.41	–	–	226.75 ²	222.16 ²
Net asset value per G EUR share		100.60	99.31	–	–	–	–	–	–
Net asset value per I EUR share		209.21	206.49	171.52	172.52	167.28 ²	166.24 ²	337.04 ²	330.00 ²
Net asset value per IE EUR share		9,926.08	–	–	–	–	–	101.00 ²	98.90 ²
Net asset value per M2 EUR share		–	–	99.84	–	–	–	–	–
Net asset value per Z EUR share		103.86	102.12	190.15	190.66	–	–	239.09 ²	233.19 ²
Net asset value per DH EUR share		–	–	–	–	–	–	224.39 ²	230.44 ²
Net asset value per FH EUR share		–	–	–	–	–	–	195.58 ²	200.11 ²
Net asset value per IEH EUR share		–	–	–	–	–	–	119.48 ²	124.18 ²
Net asset value per IH EUR share		–	–	179.11	180.04	116.51 ²	119.77 ²	250.00 ²	255.66 ²
Net asset value per KH EUR share		–	–	–	–	–	–	155.24 ²	158.74 ²
Net asset value per MH EUR share		–	–	–	–	–	–	207.69 ²	213.87 ²
Net asset value per FH CHF share		–	–	–	–	–	–	96.59 ³	–
Net asset value per KH CHF share		–	–	–	–	–	–	152.76 ³	156.34 ³
Net asset value per C GBP share		–	–	119.40 ⁴	123.03 ⁴	–	–	–	–
Net asset value per F GBP share		–	–	–	–	130.97 ⁵	130.66 ⁵	–	–
Net asset value per EH GBP share		–	–	–	–	–	–	225.88 ⁵	234.68 ⁵
Net asset value per GH GBP share		–	–	–	–	–	–	172.57 ⁵	178.65 ⁵
Net asset value per IE GBP share		–	–	–	–	–	–	315.11 ⁵	315.04 ⁵
Net asset value per IH GBP share		–	–	–	–	–	–	107.75 ⁵	109.75 ⁵
Net asset value per B USD share		–	–	91.92 ⁶	97.26 ⁶	–	–	–	–
Net asset value per D USD share		–	–	134.61 ⁶	139.61 ⁶	113.73	116.54	262.67	265.67
Net asset value per D2 USD share		–	–	114.60 ⁶	119.15 ⁶	–	–	–	–
Net asset value per E USD share		–	–	–	–	–	–	127.75	131.32
Net asset value per F USD share		–	–	98.65 ⁶	102.07 ⁶	–	–	216.85	218.52
Net asset value per G USD share		–	–	–	–	117.83	124.27	112.36	113.95
Net asset value per I USD share		100.10 ⁶	101.61 ⁶	–	–	121.29	123.97	293.81	295.86

Statement of net assets

In EUR x thousand	Notes	RobecoSAM Sustainable European Equities		Robeco QI European Conservative Equities		Robeco QI US Conservative Equities ¹		Robeco BP US Premium Equities ¹	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Net asset value per IB USD share		-	-	-	-	-	-	98.43	-
Net asset value per IM USD share		-	-	100.90 ⁶	104.50 ⁶	-	-	-	108.28
Net asset value per K USD share		-	-	-	-	-	-	162.68	163.82
Net asset value per M USD share		-	-	114.13 ⁶	118.64 ⁶	-	-	232.77	236.03
Net asset value per M2 USD share		-	-	-	-	100.74	-	-	-
Net asset value per D2H USD share		-	-	115.46 ⁶	115.40 ⁶	-	-	-	-
Net asset value per DH USD share		-	-	116.68 ⁶	116.28 ⁶	-	116.03	-	-
Net asset value per IH USD share		-	-	117.58 ⁶	117.01 ⁶	-	-	-	-
Net asset value per MH USD share		-	-	115.14 ⁶	114.68 ⁶	-	113.91	-	-

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

⁶ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Chinese Equities		Robeco Indian Equities		Robeco Asian Stars Equities ¹		Robeco BP US Large Cap Equities ¹	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	442,121	449,768	23,483	34,356	253,725	307,408	3,030,419	3,196,449
Deposits and other cash		1,354	12,831	996	859	5,942	3,774	34,422	29,088
Unrealized gains on forward exchange transactions	8	268	9	–	–	26	–	1,034	5,042
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	1,866	8,970	282	67	1,336	2,495	9,425	18,593
Total assets		445,609	471,578	24,761	35,282	261,029	313,677	3,075,300	3,249,172
Bank overdrafts		1,819	38	–	–	3,298	1,124	–	–
Collateral due to brokers		–	–	–	–	–	–	–	1,672
Unrealized losses on forward exchange transactions	8	8	2	–	–	–	27	24	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	2,052	8,594	281	219	914	1,990	19,333	25,337
Total liabilities		3,879	8,634	281	219	4,212	3,141	19,357	27,009
Total net assets		441,730	462,944	24,480	35,063	256,817	310,536	3,055,943	3,222,163
Net asset value per D EUR share		101.18	100.42	155.70	161.18	185.49 ²	194.98 ²	283.29 ²	282.55 ²
Net asset value per E EUR share		137.83	138.91	–	–	117.02 ²	126.34 ²	123.50 ²	125.67 ²
Net asset value per F EUR share		185.68	183.66	207.49	213.99	158.68 ²	166.17 ²	173.54 ²	172.55 ²
Net asset value per G EUR share		–	–	–	–	–	–	97.29 ²	–
Net asset value per I EUR share		100.04	98.94	165.10	170.25	–	–	176.84 ²	175.78 ²
Net asset value per IL EUR share		–	–	–	–	–	132.64 ²	–	–
Net asset value per K EUR share		–	–	–	–	156.46 ²	164.00 ²	–	–
Net asset value per Z EUR share		–	–	–	–	162.21 ²	169.10 ²	–	–
Net asset value per DH EUR share		–	–	–	–	–	–	60.91 ²	63.29 ²
Net asset value per FH EUR share		–	–	–	–	–	–	143.29 ²	148.62 ²
Net asset value per IBH EUR share		89.96	–	–	–	–	–	–	–
Net asset value per IH EUR share		98.09	100.37	–	–	–	–	144.81 ²	150.15 ²
Net asset value per F GBP share		–	–	–	–	150.63 ³	158.34 ³	200.50 ³	200.10 ³
Net asset value per IE GBP share		–	–	–	–	–	–	232.08 ³	236.36 ³
Net asset value per IL JPY share		–	–	–	–	9,327.82 ⁴	–	–	–
Net asset value per D USD share		190.14 ⁵	194.15 ⁵	140.31 ⁵	149.36 ⁵	134.29	145.20	199.14	204.27
Net asset value per D2 USD share		–	–	–	–	–	–	126.43	129.85
Net asset value per DL USD share		–	–	–	–	121.90	131.96	–	–
Net asset value per E USD share		–	–	–	–	–	–	130.56	136.57
Net asset value per F USD share		–	–	–	–	–	–	173.55	177.48
Net asset value per G USD share		–	–	–	–	–	–	91.74	–
Net asset value per I USD share		174.80 ⁵	177.80 ⁵	–	183.65 ⁵	117.77	126.83	246.10	251.59
Net asset value per IE USD share		–	–	–	–	–	–	132.07	137.68
Net asset value per IL USD share		–	–	–	–	144.23	155.48	–	–
Net asset value per IM USD share		108.07 ⁵	110.04 ⁵	–	–	–	–	–	–
Net asset value per M USD share		141.92 ⁵	145.28 ⁵	–	–	–	–	156.24	160.88
Net asset value per ML USD share		–	–	–	–	117.05	126.87	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollar (USD).

³ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollar (USD).

⁴ This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the US-dollar (USD).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco BP US Select Opportunities Equities ¹		Robeco QI Asia–Pacific Active Equities ¹		Robeco BP European Premium Equities		Robeco QI Continental European Conservative Equities	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	1,842,780	1,981,040	6,194	7,005	–	4,409	3,494	3,527
Deposits and other cash		11,034	40,445	50	38	–	232	39	59
Unrealized gains on forward exchange transactions	8	1,369	5,093	–	–	–	–	–	–
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	15,696	9,609	50	14	–	7	50	11
Total assets		1,870,879	2,036,187	6,294	7,057	–	4,648	3,583	3,597
Bank overdrafts		0	3,879	–	–	–	–	4	31
Collateral due to brokers		1,670	720	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	45	0	–	–	–	–	–	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	9,120	9,482	12	67	–	4	54	4
Total liabilities		10,835	14,081	12	67	–	4	58	35
Total net assets		1,860,044	2,022,106	6,282	6,990	–	4,644	3,525	3,562
Net asset value per B EUR share		–	–	–	–	–	103.82	–	–
Net asset value per C EUR share		–	–	–	–	–	101.51	–	–
Net asset value per D EUR share		186.96²	185.23²	134.91²	140.47²	–	106.20	–	–
Net asset value per F EUR share		132.09²	130.38²	136.77²	141.96²	–	107.80	–	–
Net asset value per I EUR share		194.92²	192.28²	136.88²	142.07²	–	108.10	–	–
Net asset value per DH EUR share		234.39²	242.26²	–	–	–	–	–	–
Net asset value per FH EUR share		155.48²	160.13²	–	–	–	–	–	–
Net asset value per IH EUR share		157.62²	162.23²	–	–	–	–	–	–
Net asset value per DH CHF share		115.46³	119.57³	–	–	–	–	–	–
Net asset value per FH CHF share		127.55³	131.61³	–	–	–	–	–	–
Net asset value per F GBP share		–	–	–	–	–	–	133.79⁴	135.72⁴
Net asset value per G GBP share		–	–	–	–	–	–	132.32⁴	134.23⁴
Net asset value per I GBP share		–	–	–	–	–	–	133.87⁴	135.79⁴
Net asset value per D USD share		249.18	253.91	142.23	152.31	–	116.49⁵	–	–
Net asset value per E USD share		144.97	149.94	–	–	–	–	–	–
Net asset value per F USD share		168.45	171.01	169.13	154.00	–	118.29⁵	–	–
Net asset value per G USD share		131.18	135.17	–	–	–	–	–	–
Net asset value per I USD share		264.55	268.39	144.09	154.04	–	118.60⁵	–	–
Net asset value per IE USD share		153.36	157.91	–	–	–	–	–	–
Net asset value per M USD share		173.97	177.71	–	–	–	–	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Chinese A-share Equities ¹		Robeco QI Chinese A-share Active Equities ¹		Robeco QI US Enhanced Index Equities ²		Robeco QI European Enhanced Index Equities	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	631,994	243,646	56,470	23,835	4,650	3,922	8,507	3,880
Deposits and other cash		8,110	11,840	1,538	93	4	29	6	11
Unrealized gains on forward exchange transactions	8	–	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	392	2,970	148	–	10	9	42	21
Total assets		640,496	258,456	58,156	23,928	4,664	3,960	8,555	3,912
Bank overdrafts		–	–	–	–	1	7	1	5
Collateral due to brokers		–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	711	410	24	–	3	3	11	609
Total liabilities		711	410	24	0	4	10	12	614
Total net assets		639,785	258,046	58,132	23,928	4,660	3,950	8,543	3,298
Net asset value per D EUR share		107.83³	112.18³	–	–	112.79⁴	107.21⁴	101.58	102.22
Net asset value per F EUR share		108.51³	112.48³	–	–	112.99⁴	107.24⁴	101.77	102.26
Net asset value per I EUR share		118.56³	122.88³	90.37³	99.24³	113.08⁴	107.31⁴	101.85	102.31
Net asset value per Z EUR share		120.05³	123.87³	90.84³	99.35³	–	–	–	–
Net asset value per D USD share		–	–	–	–	109.79	107.32	99.90⁶	103.38⁶
Net asset value per F USD share		–	–	–	–	109.98	107.39	100.09⁶	103.46⁶
Net asset value per I USD share		130.96⁵	139.60⁵	91.08⁵	102.86⁵	110.06	107.42	100.16⁶	103.48⁶

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In RMB x thousand.

² In USD x thousand.

³ This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the Chinese renminbi (RMB).

⁴ This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the Chinese renminbi (RMB).

⁶ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco New World Financial Equities		Robeco Property Equities		Robeco Global Consumer Trends Equities		RobecoSAM Sustainable Food Equities	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	895,131	680,954	381,673	358,148	1,901,995	1,392,897	46,283	46,930
Deposits and other cash		14,758	8,563	8,378	8,339	89,004	35,740	1,229	1,078
Unrealized gains on forward exchange transactions	8	756	2,212	764	1,704	289	70	–	–
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	–	–
Other assets	6	9,883	1,933	5,839	2,947	11,847	3,108	542	314
Total assets		920,528	693,662	396,654	371,138	2,003,135	1,431,815	48,054	48,322
Bank overdrafts		1	5,205	217	–	–	–	–	–
Collateral due to brokers		–	1,340	–	–	280	–	–	–
Unrealized losses on forward exchange transactions	8	855	1,889	105	600	57	266	–	–
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	22,727	2,965	5,303	1,511	16,699	2,323	835	67
Total liabilities		23,583	11,399	5,625	2,111	17,036	2,589	835	67
Total net assets		896,945	682,263	391,029	369,027	1,986,099	1,429,226	47,219	48,255
Net asset value per B EUR share		–	–	16.80	16.73	–	–	–	–
Net asset value per C EUR share		–	–	127.61	126.58	–	–	–	–
Net asset value per D EUR share		67.82	66.72	159.70	155.85	212.56	189.40	153.84	156.32
Net asset value per E EUR share		107.95	107.28	–	–	157.68	142.04	116.36	120.93
Net asset value per F EUR share		228.13	223.61	155.57	151.26	240.86	213.82	137.28	138.97
Net asset value per G EUR share		–	–	–	–	–	–	98.23	99.46
Net asset value per I EUR share		112.65	109.87	168.22	163.54	309.07	274.34	165.34	167.36
Net asset value per IE EUR share		9,624.64	–	–	–	–	–	–	–
Net asset value per M EUR share		–	–	–	–	283.33	253.08	–	–
Net asset value per M2 EUR share		–	–	–	–	116.25	104.10	–	–
Net asset value per Z EUR share		–	–	162.40	157.19	473.45	418.43	104.27	105.08
Net asset value per FH EUR share		100.32	128.55	–	–	101.20	–	–	–
Net asset value per IH EUR share		–	–	146.63	146.42	–	–	–	–
Net asset value per F GBP share		–	–	–	–	167.43 ¹	149.20 ¹	–	–
Net asset value per B USD share		–	–	–	–	149.78 ²	138.62 ²	–	–
Net asset value per D USD share		127.03 ²	128.55 ²	119.40 ²	119.84 ²	251.08 ²	230.09 ²	115.79 ²	121.02 ²
Net asset value per F USD share		101.08 ²	101.92 ²	–	–	146.90 ²	134.12 ²	–	–
Net asset value per I USD share		140.74 ²	141.85 ²	122.97 ²	122.95 ²	190.23 ²	173.66 ²	–	–
Net asset value per IM USD share		–	–	104.98 ²	105.06 ²	118.18 ²	107.99 ²	–	–
Net asset value per M USD share		100.43 ²	101.85 ²	152.15 ²	153.04 ²	231.69 ²	212.84 ²	–	–
Net asset value per DH USD share		–	–	–	–	144.59 ²	131.02 ²	–	–
Net asset value per IH USD share		–	–	–	–	143.89 ²	129.87 ²	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Global Growth Trends Equities		Robeco Global Industrial Innovation Equities		Robeco Global FinTech Equities		Robeco High Yield Bonds	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	42,088	38,673	29,253	20,736	317,120	44,298	7,622,590	7,833,001
Deposits and other cash		1,500	862	1,080	267	2,972	502	447,596	804,835
Unrealized gains on forward exchange transactions	8	–	–	–	–	–	–	29,614	72,500
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	8,132	4,034
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	–	–	–	–	25,752	59,714
Other assets	6	146	95	182	46	4,152	28	220,352	173,319
Total assets		43,734	39,630	30,515	21,049	324,244	44,828	8,354,036	8,947,403
Bank overdrafts		–	–	–	–	1	–	1,562	10,737
Collateral due to brokers		–	–	–	–	–	–	12,390	51,390
Unrealized losses on forward exchange transactions	8	–	–	–	–	–	–	22,111	44,731
Unrealized losses on interest rate swaps	11	–	–	–	–	–	–	5,687	7,371
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	25,342	56,191
Other liabilities	6	51	41	776	19	8,229	4	118,555	23,067
Total liabilities		51	41	776	19	8,230	4	185,647	193,487
Total net assets		43,683	39,589	29,739	21,030	316,014	44,824	8,168,389	8,753,916
Net asset value per D EUR share		165.91	160.11	109.04	108.28	115.04	102.10	118.84	118.13
Net asset value per F EUR share		169.80	163.47	109.95	108.77	115.60	102.20	–	–
Net asset value per I EUR share		–	–	109.83	108.63	115.62	102.20	99.97	98.23
Net asset value per Z EUR share		–	–	–	–	116.25	102.31	–	–
Net asset value per BH EUR share		–	–	–	–	–	–	23.09	24.44
Net asset value per CH EUR share		–	–	–	–	–	–	92.39	97.57
Net asset value per DH EUR share		–	–	–	–	–	–	142.36	146.21
Net asset value per EH EUR share		–	–	–	–	–	–	100.49	109.14
Net asset value per FH EUR share		–	–	–	–	–	–	141.07	144.55
Net asset value per GH EUR share		–	–	–	–	–	–	100.73	108.07
Net asset value per IBxH EUR share		–	–	–	–	–	–	98.49	100.93
Net asset value per IEH EUR share		–	–	–	–	–	–	104.51	111.84
Net asset value per IH EUR share		–	–	–	–	–	–	219.28	224.63
Net asset value per ZH EUR share		–	–	–	–	–	–	207.03	211.44
Net asset value per BxH AUD share		–	–	–	–	–	–	94.72 ¹	99.31 ¹
Net asset value per DH AUD share		–	–	–	–	–	–	99.80 ¹	101.24 ¹
Net asset value per ZH CAD share		–	–	–	–	–	–	129.37 ²	130.92 ²
Net asset value per DH CHF share		–	–	–	–	–	–	137.60 ³	141.60 ³
Net asset value per FH CHF share		–	–	–	–	–	–	109.92 ³	112.66 ³
Net asset value per IH CHF share		–	–	–	–	–	–	133.29 ³	136.74 ³
Net asset value per F GBP share		–	–	–	–	108.12 ⁴	–	–	–
Net asset value per FH GBP share		–	–	–	–	–	–	115.72 ⁴	117.95 ⁴
Net asset value per IH GBP share		–	–	–	–	–	–	106.96 ⁴	109.00 ⁴
Net asset value per BxH HKD share		–	–	–	–	–	–	97.78 ⁵	101.87 ⁵
Net asset value per BxH RMB share		–	–	–	–	–	–	102.72 ⁶	107.92 ⁶
Net asset value per D USD share		–	–	111.75 ⁷	114.13 ⁷	114.09 ⁷	104.14 ⁷	–	–
Net asset value per F USD share		–	–	112.65 ⁷	114.62 ⁷	114.62 ⁷	104.24 ⁷	–	–
Net asset value per I USD share		–	–	112.69 ⁷	114.64 ⁷	114.65 ⁷	104.24 ⁷	124.66 ⁷	127.06 ⁷
Net asset value per M USD share		–	–	106.75 ⁷	109.30 ⁷	–	–	–	–
Net asset value per BxH USD share		–	–	–	–	–	–	97.72 ⁷	102.07 ⁷
Net asset value per CH USD share		–	–	–	–	–	–	102.93 ⁷	104.07 ⁷

Statement of net assets

In EUR x thousand	Notes	Robeco Global Growth Trends Equities		Robeco Global Industrial Innovation Equities		Robeco Global FinTech Equities		Robeco High Yield Bonds	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Net asset value per D3H USD share		-	-	-	-	-	-	97.46 ⁷	102.07 ⁷
Net asset value per DH USD share		-	-	-	-	-	-	155.66 ⁷	157.76 ⁷
Net asset value per FH USD share		-	-	-	-	-	-	102.92 ⁷	104.06 ⁷
Net asset value per IBxH USD share		-	-	-	-	-	-	105.95 ⁷	110.35 ⁷
Net asset value per IEH USD share		-	-	-	-	-	-	109.13 ⁷	115.28 ⁷
Net asset value per IExH USD share		-	-	-	-	-	-	103.40 ⁷	106.67 ⁷
Net asset value per IH USD share		-	-	-	-	-	-	270.81 ⁷	273.67 ⁷
Net asset value per M2H USD share		-	-	-	-	-	-	101.20 ⁷	103.08 ⁷
Net asset value per M3H USD share		-	-	-	-	-	-	96.71 ⁷	101.53 ⁷
Net asset value per MH USD share		-	-	-	-	-	-	129.83 ⁷	131.78 ⁷
Net asset value per ZH USD share		-	-	-	-	-	-	110.75 ⁷	111.60 ⁷
Net asset value per Z2H USD share		-	-	-	-	-	-	99.49 ⁷	-
Net asset value per ODH EUR share		-	-	-	-	-	-	144.27	146.57
Net asset value per OEH EUR share		-	-	-	-	-	-	94.12	100.51
Net asset value per OFH EUR share		-	-	-	-	-	-	136.51	138.30
Net asset value per OIH EUR share		-	-	-	-	-	-	144.19	146.03
Net asset value per OBxH AUD share		-	-	-	-	-	-	97.74 ¹	100.32 ¹
Net asset value per OIH CHF share		-	-	-	-	-	-	116.61 ³	118.46 ³
Net asset value per OCH GBP share		-	-	-	-	-	-	93.18 ⁴	95.82 ⁴
Net asset value per OBxH RMB share		-	-	-	-	-	-	104.95 ⁶	108.09 ⁶
Net asset value per OBxH USD share		-	-	-	-	-	-	96.49 ⁷	98.67 ⁷
Net asset value per OD3H USD share		-	-	-	-	-	-	104.71 ⁷	107.37 ⁷
Net asset value per ODH USD share		-	-	-	-	-	-	142.21 ⁷	142.56 ⁷
Net asset value per OIEH USD share		-	-	-	-	-	-	99.04 ⁷	101.01 ⁷
Net asset value per OIH USD share		-	-	-	-	-	-	149.70 ⁷	149.63 ⁷
Net asset value per OMH USD share		-	-	-	-	-	-	125.08 ⁷	125.57 ⁷

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Australian-dollar (AUD). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in Canadian-dollar (CAD). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in Swiss franc (CHF). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in Hong Kong Dollar (HKD). The reference currency of the sub-fund is the euro (EUR).

⁶ This class of shares is denominated in Chinese renminbi (RMB). The reference currency of the sub-fund is the euro (EUR).

⁹ This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

¹⁰ This class of shares is denominated in Swedish crown (SEK). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand		Robeco Emerging Credits ¹		Robeco Emerging Debt ¹		Robeco Global Credits		Robeco QI Dynamic High Yield	
	Notes	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	82,105	59,391	153,984	177,899	1,128,130	884,213	152,002	174,598
Deposits and other cash		2,204	748	8,601	11,673	53,694	48,056	87	3,711
Unrealized gains on forward exchange transactions	8	7	19	2,627	1,322	4,392	9,790	580	1,381
Unrealized gains on interest rate swaps	11	–	–	155	–	661	1,650	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	72	11	–	–	17	234	19,058	27,775
Other assets	6	1,629	728	11,015	4,656	160,786	19,603	27,195	1,842
Total assets		86,017	60,897	176,382	195,550	1,347,680	963,546	198,922	209,307
Bank overdrafts		–	–	298	7	3,154	26	799	–
Collateral due to brokers		–	24	930	357	–	1,790	1,954	19,988
Unrealized losses on forward exchange transactions	8	85	134	2,625	854	2,153	3,651	666	2,034
Unrealized losses on interest rate swaps	11	–	–	53	118	675	417	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	12	56	–	–	11,585	7,749	8,872	2,722
Other liabilities	6	1,729	6	119	276	19,889	4,900	22,064	2,946
Total liabilities		1,826	220	4,025	1,612	37,456	18,533	34,355	27,690
Total net assets		84,191	60,677	172,357	193,938	1,310,224	945,013	164,567	181,617
Net asset value per D EUR share		–	–	77.71 ²	82.41 ²	–	–	–	–
Net asset value per F EUR share		–	–	84.33 ²	89.16 ²	–	–	–	–
Net asset value per CH EUR share		–	–	–	–	95.35	100.00	101.50	106.88
Net asset value per DH EUR share		–	–	–	–	105.63	109.28	–	–
Net asset value per EH EUR share		–	–	–	–	98.73	105.55	96.90	106.54
Net asset value per FH EUR share		107.34 ²	111.65 ²	–	–	97.08	100.31	–	–
Net asset value per IBH EUR share		–	–	–	–	96.24	100.99	–	–
Net asset value per IH EUR share		98.26 ²	102.22 ²	–	–	110.71	114.32	125.45	128.12
Net asset value per M2H EUR share		–	–	–	–	96.34	100.11	–	–
Net asset value per M3H EUR share		–	–	–	–	96.34	100.11	–	–
Net asset value per Z2H EUR share		–	–	–	–	100.70	–	–	–
Net asset value per IEH AUD share		–	–	–	–	98.92 ³	101.69 ³	–	–
Net asset value per FH GBP share		–	–	–	–	103.28 ⁴	106.04 ⁴	–	–
Net asset value per IBH GBP share		–	–	–	–	97.78 ⁴	101.97 ⁴	–	–
Net asset value per IH GBP share		–	–	–	–	102.30 ⁴	105.12 ⁴	–	–
Net asset value per IBH JPY share		–	–	–	–	10,023.58 ⁵	–	–	–
Net asset value per D USD share		–	–	100.01	109.07	–	–	–	–
Net asset value per I USD share		–	–	88.74	96.48	101.67	105.05	–	–
Net asset value per IE USD share		–	–	–	–	10,021.02	–	–	–
Net asset value per Z USD share		117.00	119.72	89.13	96.55	–	–	–	–
Net asset value per D3H USD share		–	–	–	–	100.46 ⁶	102.98 ⁶	106.96 ⁶	111.84 ⁶
Net asset value per DH USD share		109.21	112.50	–	–	112.14 ⁶	114.57 ⁶	–	–
Net asset value per FH USD share		–	–	–	–	100.12 ⁶	102.11 ⁶	–	–
Net asset value per IBH USD share		–	–	–	–	99.92 ⁶	103.42 ⁶	–	–
Net asset value per IH USD share		101.13	103.83	–	–	102.29 ⁶	104.27 ⁶	124.82 ⁶	125.93 ⁶
Net asset value per ZH USD share		–	–	–	–	–	–	121.72 ⁶	122.52 ⁶
Net asset value per OFH EUR share		–	–	–	–	104.97	106.77	–	–
Net asset value per OIH EUR share		–	–	–	–	106.58	108.37	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Australian-dollar (AUD). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

⁶ This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco QI Global Multi-Factor Credits		Robeco Global Absolute Return Bond Fund		Robeco Global Credits – Short Maturity		Robeco Corporate Hybrid bonds	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	450,654	353,323	9,409	9,203	47,657	44,225	103,324	80,920
Deposits and other cash		10,923	10,333	165	291	1,244	186	3,688	2,156
Unrealized gains on forward exchange transactions	8	1,361	2,911	32	40	268	391	111	279
Unrealized gains on interest rate swaps	11	164	119	7	–	–	–	–	–
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	21	–	–	–	–	–
Other assets	6	10,284	4,460	387	303	958	714	1,811	10,373
Total assets		473,386	371,146	10,021	9,837	50,127	45,516	108,934	93,728
Bank overdrafts		–	–	272	–	38	56	–	–
Collateral due to brokers		25	710	1	–	–	–	–	–
Unrealized losses on forward exchange transactions	8	442	863	4	9	24	208	165	345
Unrealized losses on interest rate swaps	11	–	12	–	7	–	–	–	–
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	39	49	116	100	–	–
Other liabilities	6	7,789	230	49	11	972	68	220	6,999
Total liabilities		8,256	1,815	365	76	1,150	432	385	7,344
Total net assets		465,130	369,331	9,656	9,761	48,977	45,084	108,549	86,384
Net asset value per D EUR share		–	–	94.47	96.99	–	–	–	–
Net asset value per F EUR share		–	–	95.54	97.84	–	–	–	–
Net asset value per I EUR share		–	–	95.72	97.99	–	–	–	–
Net asset value per CH EUR share		92.14	97.05	–	–	–	–	95.05	100.50
Net asset value per FH EUR share		104.46	107.82	–	–	–	–	–	–
Net asset value per IH EUR share		104.75	108.09	–	–	98.09	99.60	97.01	100.39
Net asset value per ZH EUR share		100.10	–	–	–	–	–	98.51	101.74
Net asset value per DH CHF share		102.19 ¹	105.81 ¹	–	–	–	–	–	–
Net asset value per IH CHF share		103.27 ¹	106.74 ¹	–	–	–	–	–	–
Net asset value per IBH GBP share		–	–	–	–	97.35 ²	99.84 ²	–	–
Net asset value per IH GBP share		107.75	110.64	–	–	98.91 ²	99.84 ²	–	–
Net asset value per IH JPY share		9,772.87 ³	10,068.21 ³	–	–	–	–	–	–
Net asset value per IH USD share		110.10 ⁴	112.23 ⁴	–	–	–	–	–	–
Net asset value per ZH USD share		–	–	–	–	–	–	100.53 ⁴	102.43 ⁴

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

²This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

³This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

⁴This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco QI Global Multi-Factor High Yield		Robeco Credits Income		RobecoSAM Global SDG Credits		Robeco Euro Government Bonds	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	35,517	–	11,835	–	9,979	–	713,847	1,714,880
Deposits and other cash		621	–	162	–	393	–	9,037	62,958
Unrealized gains on forward exchange transactions	8	25	–	3	–	21	–	–	0
Unrealized gains on interest rate swaps	11	–	–	–	–	–	–	639	9,138
Unrealized gains on inflation-linked swaps	13	–	–	–	–	–	–	2,279	2,028
Unrealized gains on credit default swaps	12	426	–	–	–	–	–	–	0
Other assets	6	651	–	183	–	161	–	37,107	37,818
Total assets		37,240	–	12,183	–	10,554	–	762,909	1,826,822
Bank overdrafts		5	–	1	–	1	–	–	–
Collateral due to brokers		66	–	–	–	–	–	1,373	427
Unrealized losses on forward exchange transactions	8	20	–	34	–	10	–	159	421
Unrealized losses on interest rate swaps	11	2	–	–	–	–	–	2,367	2,042
Unrealized losses on inflation-linked swaps	13	–	–	–	–	–	–	360	329
Unrealized losses on credit default swaps	12	–	–	–	–	25	–	–	–
Other liabilities	6	44	–	7	–	49	–	31,736	14,017
Total liabilities		137	–	42	–	85	–	35,995	17,236
Total net assets		37,103	–	12,141	–	10,469	–	726,914	1,809,586
Net asset value per BH EUR share		99.36	–	–	–	–	–	–	–
Net asset value per BxH EUR share		–	–	97.44	–	–	–	–	–
Net asset value per CH EUR share		–	–	97.54	–	99.81	–	107.68	109.16
Net asset value per DH EUR share		–	–	–	–	99.79	–	157.47	157.37
Net asset value per EH EUR share		–	–	–	–	–	–	104.22	104.92
Net asset value per FH EUR share		99.39	–	–	–	–	–	123.85	123.67
Net asset value per GH EUR share		–	–	–	–	–	–	99.27	99.13
Net asset value per IEH EUR share		–	–	–	–	–	–	10,035.30	–
Net asset value per IH EUR share		99.42	–	97.56	–	99.88	–	166.36	166.09
Net asset value per ZH EUR share		–	–	–	–	100.23	–	170.04	169.45
Net asset value per Z USD share		99.55 ¹	–	–	–	–	–	–	–
Net asset value per BH USD share		99.57 ¹	–	–	–	–	–	–	–
Net asset value per BxH USD share		–	–	98.00 ¹	–	–	–	–	–
Net asset value per CH USD share		–	–	98.10 ¹	–	100.18 ¹	–	–	–
Net asset value per DH USD share		–	–	–	–	100.13 ¹	–	–	–
Net asset value per FH USD share		99.60 ¹	–	–	–	–	–	–	–
Net asset value per IH USD share		99.60 ¹	–	98.11 ¹	–	100.19 ¹	–	108.39 ¹	106.81 ¹
Net asset value per ZH USD share		–	–	99.62 ¹	–	–	–	–	–
Net asset value per 2CH EUR share		–	–	–	–	–	–	92.63 ¹	94.49 ¹
Net asset value per 2EH EUR share		–	–	–	–	–	–	93.41 ¹	96.93 ¹
Net asset value per 2FH EUR share		–	–	–	–	–	–	101.37 ¹	101.87 ¹
Net asset value per 2IH EUR share		–	–	–	–	–	–	101.44 ¹	101.96 ¹
Net asset value per IHHI EUR share		–	–	–	–	–	–	112.74 ¹	112.16 ¹

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in US dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand		Robeco Euro Credit Bonds		Robeco All Strategy Euro Bonds		Robeco European High Yield Bonds		Robeco Euro Sustainable Credits	
	Notes	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	759,584	797,640	435,667	614,784	262,315	303,745	875,527	820,306
Deposits and other cash		18,018	12,511	5,379	9,190	20,734	13,309	22,775	38,531
Unrealized gains on forward exchange transactions	8	–	12	–	–	16	272	–	–
Unrealized gains on interest rate swaps	11	981	808	–	–	435	403	1,405	1,947
Unrealized gains on inflation-linked swaps	13	–	–	70	36	–	–	–	–
Unrealized gains on credit default swaps	12	89	157	160	–	973	1,159	–	16
Other assets	6	18,709	16,984	16,054	19,785	9,630	12,153	26,173	18,782
Total assets		797,381	828,112	457,330	643,795	294,103	331,041	925,880	879,582
Bank overdrafts		906	–	–	–	–	–	1,151	–
Collateral due to brokers		598	347	–	–	270	480	255	–
Unrealized losses on forward exchange transactions	8	94	183	45	39	110	55	125	114
Unrealized losses on interest rate swaps	11	–	–	918	1,319	834	820	3,233	1,786
Unrealized losses on inflation-linked swaps	13	–	–	26	11	–	–	–	–
Unrealized losses on credit default swaps	12	7,559	8,663	573	3,447	1,418	3,113	6,911	5,601
Other liabilities	6	4,340	4,481	11,026	8,412	5,325	1,361	1,992	770
Total liabilities		13,497	13,674	12,588	13,228	7,957	5,829	13,667	8,271
Total net assets		783,884	814,438	444,742	630,567	286,146	325,212	912,213	871,311
Net asset value per BH EUR share		–	–	93.66	94.90	–	–	93.94	96.14
Net asset value per CH EUR share		94.22	95.98	98.14	99.27	–	–	95.11	97.17
Net asset value per DH EUR share		141.81	143.27	90.76	91.05	211.43	215.75	130.90	132.63
Net asset value per EH EUR share		–	–	–	–	104.90	111.99	–	–
Net asset value per FH EUR share		116.88	117.87	116.44	116.61	128.41	130.71	115.49	116.82
Net asset value per GH EUR share		–	–	–	–	106.19	108.09	–	–
Net asset value per IEH EUR share		–	–	–	–	–	–	10,015.02	–
Net asset value per IH EUR share		151.84	153.07	155.19	155.35	228.08	232.07	135.57	137.07
Net asset value per M2H EUR share		99.29	100.71	–	–	–	–	–	–
Net asset value per M3H EUR share		99.29	100.71	–	–	–	–	–	–
Net asset value per ZH EUR share		161.85	162.81	162.28	162.08	144.26	146.35	100.19	–
Net asset value per DH CHF share		118.28 ¹	119.68 ¹	–	–	108.29 ¹	110.71 ¹	–	–
Net asset value per FH CHF share		–	–	–	–	109.59 ¹	111.73 ¹	–	–
Net asset value per IEH CHF share		–	–	–	–	–	–	98.39 ¹	100.91 ¹
Net asset value per IH CHF share		–	–	–	–	–	–	102.20 ¹	103.53 ¹
Net asset value per IH GBP share		–	–	–	–	–	–	99.83 ²	–
Net asset value per DH USD share		–	–	–	–	114.10 ³	115.00 ³	–	–
Net asset value per OEH EUR share		–	–	–	–	–	–	96.61 ³	100.71 ³
Net asset value per OIH EUR share		–	–	–	–	114.94 ³	117.60 ³	102.43 ³	104.49 ³
Net asset value per DHHI EUR share		–	–	118.89 ³	118.58 ³	–	–	–	–
Net asset value per FHHI EUR share		–	–	107.58 ³	107.11 ³	–	–	–	–
Net asset value per IHHI EUR share		–	–	122.53 ³	121.95 ³	–	–	–	–

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss franc (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Financial Institutions Bonds		Robeco Investment Grade Corporate Bonds		Robeco QI GTAA Plus		Robeco QI Global Diversified Carry	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Investment portfolio at market value	5	2,386,929	2,456,594	440,981	706,064	3,012	3,949	57,915	50,900
Deposits and other cash		93,226	132,587	9,840	9,947	622	916	14,752	23,009
Unrealized gains on forward exchange transactions	8	390	1,243	–	–	21	–	381	388
Unrealized gains on interest rate swaps	11	1,115	1,706	532	502	18	–	1,183	549
Unrealized gains on inflation-linked swaps	13	–	–	201	145	–	–	–	–
Unrealized gains on credit default swaps	12	–	–	0	–	–	–	–	–
Other assets	6	58,181	54,306	15,903	9,173	139	2,942	2,862	2,834
Total assets		2,539,841	2,646,436	467,457	725,831	3,812	7,807	77,093	77,680
Bank overdrafts		–	–	–	–	–	–	–	330
Collateral due to brokers		2,810	–	90	47	–	–	310	–
Unrealized losses on forward exchange transactions	8	2,003	3,509	–	–	39	56	427	259
Unrealized losses on interest rate swaps	11	3,556	1,598	1,524	1,501	–	11	1,183	1,318
Unrealized losses on inflation-linked swaps	13	–	–	102	99	–	–	–	–
Unrealized losses on credit default swaps	12	–	–	–	–	–	–	–	–
Other liabilities	6	13,009	30,304	3,747	2,260	128	2,942	1,369	660
Total liabilities		21,378	35,411	5,463	3,907	167	3,009	3,289	2,567
Total net assets		2,518,463	2,611,025	461,994	721,924	3,645	4,798	73,804	75,113
Net asset value per D EUR share		–	–	–	–	114.71	115.98	–	–
Net asset value per F EUR share		–	–	–	–	83.81	84.38	104.29	106.31
Net asset value per I EUR share		–	–	–	–	122.32	123.19	96.59	98.44
Net asset value per Z EUR share		–	–	–	–	–	–	106.35	108.05
Net asset value per BH EUR share		104.71	110.87	98.32	99.69	–	–	–	–
Net asset value per CH EUR share		99.57	105.26	91.70	92.81	–	–	–	–
Net asset value per DH EUR share		154.99	160.86	144.92	145.45	–	–	–	–
Net asset value per FH EUR share		97.37	100.88	115.35	115.58	–	–	–	–
Net asset value per IEH EUR share		–	–	112.58	115.02	–	–	–	–
Net asset value per IH EUR share		159.84	165.54	156.18	156.39	–	–	–	–
Net asset value per M2H EUR share		98.78	103.06	–	–	–	–	–	–
Net asset value per M3H EUR share		98.78	103.06	–	–	–	–	–	–
Net asset value per ZH EUR share		–	115.60	125.76	125.69	–	–	–	–
Net asset value per Z2H EUR share		97.43	–	–	–	–	–	–	–
Net asset value per IEH CHF share		109.74 ¹	113.80 ¹	–	–	–	–	–	–
Net asset value per IH CHF share		109.66 ¹	113.69 ¹	–	–	–	–	–	–
Net asset value per IH GBP share		113.32 ²	116.78 ²	–	–	–	–	–	–
Net asset value per BH HKD share		95.40 ³	–	–	–	–	–	–	–
Net asset value per IBH HKD share		95.53 ³	–	–	–	–	–	–	–
Net asset value per IH JPY share		9,919.71 ⁴	10,242.80 ⁴	–	–	–	–	–	–
Net asset value per BH SGD share		96.26 ⁵	100.64 ⁵	–	–	–	–	–	–
Net asset value per BH USD share		96.37 ⁶	100.68 ⁶	–	–	–	–	–	–
Net asset value per D2H USD share		113.24 ⁶	116.43 ⁶	–	–	–	–	–	–
Net asset value per D3H USD share		108.38 ⁶	113.70 ⁶	–	–	–	–	–	–
Net asset value per DH USD share		126.07 ⁶	129.08 ⁶	–	–	–	–	–	–
Net asset value per DHL USD share		–	–	–	–	82.33 ⁶	83.65 ⁶	–	–
Net asset value per FH USD share		124.49 ⁶	127.25 ⁶	–	–	–	–	–	–
Net asset value per IBH USD share		103.93 ⁶	108.33 ⁶	–	–	–	–	–	–
Net asset value per IBxH USD share		101.08 ⁶	103.25 ⁶	–	–	–	–	–	–
Net asset value per IEH USD share		103.65 ⁶	109.00 ⁶	–	–	–	–	–	–
Net asset value per IH USD share		121.20 ⁶	123.83 ⁶	–	–	84.32 ⁶	84.98 ⁶	–	–
Net asset value per M2H USD share		102.36 ⁶	105.39 ⁶	–	–	–	–	–	–

Statement of net assets

In EUR x thousand	Notes	Robeco Financial Institutions Bonds		Robeco Investment Grade Corporate Bonds		Robeco QI GTAA Plus		Robeco QI Global Diversified Carry	
		30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017	30/06/2018	31/12/2017
Net asset value per M3H USD share		99.05 ⁶	104.05 ⁶	-	-	-	-	-	-
Net asset value per MH USD share		118.08 ⁶	121.07 ⁶	-	-	-	-	-	-
Net asset value per ODH EUR share		106.87	111.79	-	-	-	-	-	-
Net asset value per OFH EUR share		107.88	112.65	-	-	-	-	-	-
Net asset value per OIH EUR share		110.62	115.46	103.71	104.75	-	-	-	-
Net asset value per IHHI EUR share		-	-	130.43	130.29	-	-	-	-

The accompanying notes set out on pages 105 to 212 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss franc (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in Hong Kong Dollar (HKD). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in Singapore dollar (SGD). The reference currency of the sub-fund is the euro (EUR).

⁶ This class of shares is denominated in US dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Global Equity sub-funds					
Robeco BP Global Premium Equities					
	B EUR shares	987,679	156,932	237,148	907,463
	C EUR shares	1,441,207	194,695	205,669	1,430,233
	D EUR shares	5,082,835	827,469	1,504,073	4,406,231
	F EUR shares	76,113	125,638	22,205	179,546
	I EUR shares	4,998,781	770,890	1,625,133	4,144,538
	IB EUR shares	250	–	250	–
	M2 EUR shares	250	–	–	250
	DH EUR shares	600,116	489,509	349,236	740,389
	FH EUR shares	5,000	354,556	138,058	221,498
	IH EUR shares	818,352	832,975	651,182	1,000,145
	ZB AUD shares	50,113	14	33,517	16,610
	F GBP shares	1,893	1,421	–	3,314
	I GBP shares	653,079	129,598	166,895	615,782
	IB GBP shares	210	253,758	3,472	250,496
	D USD shares	663,394	127,147	131,033	659,508
	D2 USD shares	280	–	–	280
	E USD shares	134,127	27,244	10,764	150,607
	F USD shares	100,080	81,883	15,084	166,879
	I USD shares	996,142	263,278	566,235	693,185
	M USD shares	4,455	2,522	502	6,475
	Z USD shares	–	242,123	30,179	211,944
	DH USD shares	63,432	16,788	12,514	67,706
Robeco QI Global Conservative Equities					
	B EUR shares	752,631	22,947	2,838	772,740
	C EUR shares	1,365,103	54,314	211,653	1,207,764
	D EUR shares	242,482	36,850	179,177	100,155
	F EUR shares	10,841	4,362	11,994	3,209
	I EUR shares	340,420	10,965	236,820	114,565
	M2 EUR shares	–	250	–	250
	Z EUR shares	297,293	621	1,430	296,484
	IH EUR shares	168,628	15,697	2,826	181,499
	F GBP shares	1,315	–	–	1,315
	D USD shares	51,607	1,032	12,637	40,002
	D2 USD shares	280	–	280	–
	I USD shares	364,823	1,314	9,964	356,173
	Z USD shares	838,492	8,958	160,464	686,986
Robeco Global Stars Equities					
	D EUR shares	97,486	3,278	12,760	88,004
	F EUR shares	124,681	8,313	8,291	124,703
	IL EUR shares	500	87,328	3,439	84,389
	Z EUR shares	110,688	8,766	1,386	118,068
Robeco Emerging Stars Equities					
	D EUR shares	529,665	119,168	114,999	533,834
	DL EUR shares	5,470	16,418	1,915	19,973
	E EUR shares	356,916	30,969	82,665	305,220
	F EUR shares	866,741	78,747	93,150	852,338
	FL EUR shares	8,418	7,671	2,924	13,165

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	G EUR shares	250	10,160	–	10,410
	I EUR shares	413,261	46,266	98,978	360,549
	IE EUR shares	–	3	–	3
	Z EUR shares	991,919	111,848	114,331	989,436
	F GBP shares	3,437	37	313	3,161
	G GBP shares	1,504	5,398	56	6,846
	IL GBP shares	1,539	63,361	1,367	63,533
	D USD shares	1,036,789	210,667	123,925	1,123,531
	DL USD shares	1,008	21,331	722	21,617
	F USD shares	13,109	15,953	29	29,033
	I USD shares	144,238	24,871	21,026	148,083
	FL USD shares	1,749,633	264,015	51,384	1,962,264
	IL USD shares	925,165	307,687	175,352	1,057,500
	KE USD shares	1,477,445	27,145	120,133	1,384,457
	ML USD shares	85,194	59,738	5,599	139,333
Robeco Emerging Markets Equities	D EUR shares	714,531	36,917	90,802	660,646
	F EUR shares	2,062,087	51,142	140,021	1,973,208
	I EUR shares	1,431,185	240,274	543,954	1,127,505
	M EUR shares	15,862	673	2,306	14,229
	M2 EUR shares	–	250	–	250
	D USD shares	123,423	21,457	85,481	59,399
	F USD shares	467	249	–	716
	I USD shares	189,026	777,259	889,369	76,916
	IM USD shares	290	–	–	290
	J USD shares	765,642	4,381	128,200	641,823
	M USD shares	581	1,501	1,270	812
Robeco QI Emerging Markets Active Equities	D EUR shares	69,853	3,069	30,715	42,207
	E EUR shares	46,226	2,295	48,093	428
	F EUR shares	216,854	49,441	165,486	100,809
	G EUR shares	–	57,431	155	57,276
	I EUR shares	2,415,746	162,792	389,634	2,188,904
	Z EUR shares	190,910	14,677	14,335	191,252
	D USD shares	3,613	59	1,428	2,244
	D2 USD shares	280	–	280	–
	I USD shares	16,906	762,577	7,224	772,259
Robeco QI Global Momentum Equities	D EUR shares	4,496	1,701	3,097	3,100
	F EUR shares	188,539	39,442	73,279	154,702
	I EUR shares	226,116	73,622	97,368	202,370
	Z EUR shares	392,211	2,369	8,599	385,981
Robeco QI Global Developed Sustainable Enhanced Index Equities	D EUR shares	136,004	17,316	5,902	147,418
	F EUR shares	282,954	8,449	17,404	273,999
	I EUR shares	276,649	432,801	245,325	464,125
	Z EUR shares	115,999	11,413	–	127,412
	IH EUR shares	638,170	44,109	–	682,279
	I CHF shares	–	214,930	–	214,930

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Robeco QI Emerging Markets Enhanced Index Equities	D EUR shares	250	–	–	250
	F EUR shares	250	1,770	–	2,020
	Z EUR shares	365,312	13,936	11,461	367,787
	I USD shares	218	128,693	–	128,911
Robeco QI Emerging Conservative Equities	B EUR shares	1,157,368	170,215	184,064	1,143,519
	C EUR shares	8,614,130	506,003	1,837,485	7,282,648
	D EUR shares	3,033,671	648,163	1,001,728	2,680,106
	F EUR shares	908,150	523,586	162,543	1,269,193
	I EUR shares	6,387,610	644,036	830,422	6,201,224
	IE EUR shares	1,755,384	91,668	286,324	1,560,728
	Z EUR shares	27,668	5,435	–	33,103
	ZB AUD shares	562,854	294,074	9,829	847,099
	C GBP shares	215	–	–	215
	D GBP shares	4,153	–	–	4,153
	F GBP shares	23,753	9,827	143	33,437
	G GBP shares	1,647,394	328,989	113,998	1,862,385
	I GBP shares	864,057	66,436	689,594	240,899
	B USD shares	62,155	16,660	18,553	60,262
	C USD shares	1,393,280	197,822	146,454	1,444,648
	D USD shares	1,054,657	179,836	275,237	959,256
	D2 USD shares	280	–	–	280
	F USD shares	407,997	163,527	45,410	526,114
	G USD shares	161,388	33,436	28,512	166,312
	I USD shares	5,676,603	334,012	752,334	5,258,281
M USD shares	3,175	856	1,736	2,295	
Robeco Emerging Markets Smaller Companies Equities	D EUR shares	762	39	208	593
	F EUR shares	163,420	745	79,336	84,829
	I EUR shares	250	–	–	250
	F GBP shares	190	–	–	190
	D USD shares	372	90	77	385
	I USD shares	250	–	–	250
	M USD shares	276	–	276	–
	Z USD shares	655,377	248,250	–	903,627
Robeco QI Global Value Equities	F EUR shares	10,415	5,083	1,561	13,937
	I EUR shares	22,927	618	23,364	181
	Z EUR shares	435,467	–	17,607	417,860
Robeco QI Global Developed Multi-Factor Equities	B EUR shares	250	–	250	–
	D EUR shares	41,038	1,961	32,830	10,169
	I EUR shares	62,705	227,942	611	290,036
	D USD shares	852	–	572	280
	I USD shares	481,020	41,206	14,402	507,824
Robeco QI Global Developed Conservative Equities ex Japan	I JPY shares	193,326	–	6,414	186,912

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Robeco QI Emerging Markets Sustainable Active Equities	D EUR shares	250	–	–	250
	F EUR shares	5,218	2,612	674	7,156
	I EUR shares	251	53,629	–	53,880
	Z EUR shares	–	2,972	–	2,972
	I AUD shares	–	759,356	–	759,356
	I USD shares	33,333	–	32,431	902
Robeco Emerging Opportunities Equities	D EUR shares	10,000	–	–	10,000
	F EUR shares	2,872	1,559	1,426	3,005
	I EUR shares	10,000	–	–	10,000
	I USD shares	10,883	–	–	10,883
Robeco QI Global Developed Conservative Equities	B EUR shares	693,018	–	–	693,018
	D EUR shares	200	–	–	200
	I EUR shares	515,789	58,258	5,226	568,821
	IH EUR shares	–	5,000	–	5,000
	B CAD shares	350,071	–	–	350,071
	I JPY shares	86,638	81,211	–	167,849
	D USD shares	5,964	723	418	6,269
	I USD shares	18,643	2,061	2,992	17,712
Robeco QI Global Developed Active Equities	I EUR shares	–	150,000	4,650	145,350
Robeco QI Customized Enhanced Index Equities I	Z USD shares	3,233,399	–	–	3,233,399
Robeco QI Global Quality Equities	D EUR shares	250	–	–	250
	F EUR shares	927	432	513	846
	I EUR shares	29,251	–	–	29,251
	I USD shares	265	–	–	265
Robeco QI Global Sustainable Conservative Equities	D EUR shares	250	–	–	250
	F EUR shares	45,649	59,118	1,446	103,321
	I EUR shares	434,597	66,883	20,132	481,348
	Z EUR shares	–	3,126	–	3,126
	I USD shares	265	203	–	468
Robeco QI Global Developed Enhanced Index Equities	D EUR shares	250	–	–	250
	F EUR shares	250	620	–	870
	I EUR shares	24,500	–	–	24,500
	I JPY shares	–	325	–	325
	D USD shares	299	–	–	299
	F USD shares	299	–	–	299
	I USD shares	29,300	71,476	–	100,776
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities	D EUR shares	1,140,270	110,496	142,447	1,108,319
	F EUR shares	2,066,661	67,962	169,110	1,965,513
	I EUR shares	250,282	29,508	18,415	261,375
	Z EUR shares	94,954	18,829	–	113,783

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	D USD shares	137,658	18,774	33,968	122,464
	F USD shares	1,124	–	–	1,124
	I USD shares	1,325,127	206,398	367,656	1,163,869
	IM USD shares	5,866	–	5,866	–
	M USD shares	526	2,575	2,362	739
RobecoSAM Sustainable European Equities	D EUR shares	2,011,813	69,550	474,256	1,607,107
	E EUR shares	9,230	1,316	4,797	5,749
	F EUR shares	1,569,030	219,586	128,240	1,660,376
	G EUR shares	250	4,443	–	4,693
	I EUR shares	1,662,320	445,649	1,198,188	909,781
	IE EUR shares	–	11,175	–	11,175
	Z EUR shares	250	–	–	250
	I USD shares	295	–	–	295
Robeco QI European Conservative Equities	B EUR shares	268,697	283,444	59,695	492,446
	C EUR shares	1,930,964	173,626	292,731	1,811,859
	D EUR shares	498,427	74,299	103,574	469,152
	F EUR shares	31,735	27,888	15,223	44,400
	I EUR shares	2,529,726	593,460	115,370	3,007,816
	M2 EUR shares	–	250	–	250
	Z EUR shares	19,038	–	–	19,038
	IH EUR shares	597,369	11,463	1,974	606,858
	C GBP shares	5,155	20	2,500	2,675
	B USD shares	368,171	24,799	44,508	348,462
	D USD shares	36,077	2,504	5,016	33,565
	D2 USD shares	280	2,046	280	2,046
	F USD shares	295	–	–	295
	I USD shares	–	–	–	–
	IM USD shares	290	–	–	290
	M USD shares	240	101	65	276
	D2H USD shares	5,500	–	–	5,500
	DH USD shares	88,112	10,721	7,479	91,354
	IH USD shares	42,776	1,683	9,039	35,420
	MH USD shares	14,688	14	14,428	274
Robeco QI US Conservative Equities	D EUR shares	2,323	1,253	1,081	2,495
	I EUR shares	653,701	144,486	136,286	661,901
	IH EUR shares	15,620	1,336	1,973	14,983
	F GBP shares	190	–	–	190
	D USD shares	24,294	7,221	19,056	12,459
	G USD shares	1,085,158	49,862	241,090	893,930
	I USD shares	124,014	2,216	59,526	66,704
	M2 USD shares	–	295	–	295
	DH USD shares	1,043	–	1,043	–
	MH USD shares	1,047	–	1,047	–
Robeco BP US Premium Equities	D EUR shares	441,471	82,282	143,783	379,970
	F EUR shares	267,505	66,595	56,660	277,440
	I EUR shares	616,751	150,734	107,088	660,397

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	IE EUR shares	250	–	–	250
	Z EUR shares	387,848	117,078	–	504,926
	DH EUR shares	1,738,704	486,764	656,205	1,569,263
	FH EUR shares	273,898	650,220	125,127	798,991
	IEH EUR shares	1,298,445	147,072	121,671	1,323,846
	IH EUR shares	1,352,628	607,796	229,384	1,731,040
	KH EUR shares	229,884	45,374	17,238	258,020
	MH EUR shares	93,145	11,179	18,583	85,741
	FH CHF shares	–	1,150	–	1,150
	KH CHF shares	141,173	11,749	8,238	144,684
	EH GBP shares	26,756	6,481	5,110	28,127
	GH GBP shares	348,949	24,998	31,723	342,224
	IE GBP shares	1,116,147	222,168	107,901	1,230,414
	IH GBP shares	4,350	530	3,550	1,330
	D USD shares	6,094,471	746,401	1,361,370	5,479,502
	E USD shares	291,824	54,465	241,903	104,386
	F USD shares	598,471	279,895	154,760	723,606
	G USD shares	4,480	985,170	42,348	947,302
	I USD shares	7,418,480	2,243,164	1,564,938	8,096,706
	IB USD shares	–	120,593	666	119,927
	IM USD shares	5,863	–	5,863	–
	K USD shares	2,299,680	340,658	277,665	2,362,673
	M USD shares	170,466	28,325	39,104	159,687
Robeco Chinese Equities	D EUR shares	1,674,311	358,422	1,446,189	586,544
	E EUR shares	3,378	629	1,682	2,325
	F EUR shares	717,085	78,814	69,627	726,272
	I EUR shares	250	28,743	17,130	11,863
	IBH EUR shares	–	263,826	3,900	259,926
	IH EUR shares	5,000	–	4,000	1,000
	D USD shares	213,261	69,029	63,478	218,812
	I USD shares	818,841	1,334,597	952,474	1,200,964
	IM USD shares	290	–	–	290
	M USD shares	52,510	32,765	27,030	58,245
Robeco Indian Equities	D EUR shares	6,570	49	82	6,537
	F EUR shares	122,764	5,114	24,195	103,683
	I EUR shares	943	79	87	935
	D USD shares	37,663	84	22,818	14,929
	I USD shares	18,888	–	18,888	–
Robeco Asian Stars Equities	D EUR shares	220,496	14,317	12,401	222,412
	E EUR shares	6,659	676	165	7,170
	F EUR shares	55,311	6,629	7,079	54,861
	IL EUR shares	250	–	250	–
	K EUR shares	478,436	2,780	11,000	470,216
	Z EUR shares	24,700	474	–	25,174
	F GBP shares	190	–	–	190
	IL JPY shares	–	325	–	325
	D USD shares	21,550	1,354	10,463	12,441

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	DL USD shares	52,491	20,548	4,209	68,830
	I USD shares	98,832	1,718	35,139	65,411
	IL USD shares	802,822	17,828	208,830	611,820
	ML USD shares	1,067	5,797	320	6,544
Robeco BP US Large Cap Equities	D EUR shares	3,614,656	722,546	925,846	3,411,356
	E EUR shares	22,895	6,490	1,192	28,193
	F EUR shares	259,076	19,822	20,230	258,668
	G EUR shares	–	250	–	250
	I EUR shares	974,035	244,377	33,080	1,185,332
	DH EUR shares	1,423,777	2,800,465	2,874,155	1,350,087
	FH EUR shares	714,576	64,818	49,142	730,252
	IH EUR shares	495,754	270,600	133,742	632,612
	F GBP shares	232,028	27,404	15,432	244,000
	IE GBP shares	30,729	5,574	5,276	31,027
	D USD shares	1,520,540	95,475	457,633	1,158,382
	D2 USD shares	280	–	–	280
	E USD shares	108,424	2,162	58,580	52,006
	F USD shares	660,336	257,944	86,927	831,353
	G USD shares	–	3,616	–	3,616
	I USD shares	3,516,621	961,620	1,073,545	3,404,696
	IE USD shares	36,519	1,590	5,157	32,952
	M USD shares	17,625	888	622	17,891
Robeco BP US Select Opportunities Equities	D EUR shares	55,612	7,246	25,897	36,961
	F EUR shares	7,725	2,284	1,396	8,613
	I EUR shares	46,284	797,495	184,547	659,232
	DH EUR shares	682,836	631,542	655,222	659,156
	FH EUR shares	64,166	29,543	10,520	83,189
	IH EUR shares	1,102,619	286,227	213,146	1,175,700
	DH CHF shares	12,772	241	398	12,615
	FH CHF shares	3,375	200	1,185	2,390
	D USD shares	1,525,354	654,400	735,637	1,444,117
	E USD shares	15,242	1,482	3,206	13,518
	F USD shares	316,005	50,050	115,978	250,077
	G USD shares	590,706	21,356	566,254	45,808
	I USD shares	3,847,884	624,859	1,178,687	3,294,056
	IE USD shares	70,435	94,571	142,104	22,902
	M USD shares	15,188	5,459	8,422	12,225
Robeco QI Asia-Pacific Active Equities	D EUR shares	250	–	–	250
	F EUR shares	11,549	2,819	4,485	9,883
	I EUR shares	250	–	–	250
	D USD shares	275	–	–	275
	F USD shares	275	–	–	275
	I USD shares	31,500	–	–	31,500
Robeco BP European Premium Equities	B EUR shares	743	–	743	–
	C EUR shares	13,199	1,051	14,250	–

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	D EUR shares	630	–	630	–
	F EUR shares	250	–	250	–
	I EUR shares	28,250	–	28,250	–
	D USD shares	270	–	270	–
	F USD shares	270	–	270	–
	I USD shares	270	–	270	–
Robeco QI Continental European Conservative Equities	F GBP shares	7,793	–	–	7,793
	G GBP shares	7,793	–	–	7,793
	I GBP shares	7,793	–	–	7,793
Robeco Chinese A-share Equities	D EUR shares	83,936	3,592	64,008	23,520
	F EUR shares	52,786	51,093	19,657	84,222
	I EUR shares	38,126	667	17,032	21,761
	Z EUR shares	31,500	26,594	–	58,094
	I USD shares	77,933	497,152	27,270	547,815
Robeco QI Chinese A-share Active Equities	I EUR shares	250	–	–	250
	Z EUR shares	30,290	51,936	–	82,226
	I USD shares	300	–	–	300
Robeco QI US Enhanced Index Equities	D EUR shares	250	–	–	250
	F EUR shares	950	5,519	869	5,600
	I EUR shares	14,500	–	–	14,500
	D USD shares	299	805	805	299
	F USD shares	299	–	–	299
	I USD shares	17,340	–	–	17,340
Robeco QI European Enhanced Index Equities	D EUR shares	250	–	–	250
	F EUR shares	2,372	15,125	2,442	15,055
	I EUR shares	14,500	–	–	14,500
	D USD shares	299	–	–	299
	F USD shares	299	–	–	299
	I USD shares	17,340	63,024	16,750	63,614
Theme Equity sub-funds					
Robeco New World Financial Equities	D EUR shares	3,038,175	1,182,145	1,106,279	3,114,041
	E EUR shares	250	31,105	250	31,105
	F EUR shares	1,292,707	280,556	328,858	1,244,405
	I EUR shares	250	1,319,408	1,294,686	24,972
	IE EUR shares	–	15,061	–	15,061
	FH EUR shares	–	5,000	–	5,000
	D USD shares	86,021	141,330	20,718	206,633
	F USD shares	295	4,429	–	4,724
	I USD shares	1,533,683	736,551	407,800	1,862,434
	M USD shares	295	33,696	677	33,314
Robeco Property Equities	B EUR shares	42,735	4,907	7,472	40,170
	C EUR shares	457,335	25,204	54,798	427,741

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	D EUR shares	92,990	16,691	18,512	91,169
	F EUR shares	291,285	7,453	47,034	251,704
	I EUR shares	21,566	218,291	45,875	193,982
	Z EUR shares	219,083	4,562	–	223,645
	IH EUR shares	1,440,257	119,854	120,132	1,439,979
	D USD shares	320	2,419	320	2,419
	I USD shares	14,392	1,413	1,216	14,589
	IM USD shares	290	–	–	290
	M USD shares	11,708	4,489	15,076	1,121
Robeco Global Consumer Trends Equities	D EUR shares	1,905,656	901,601	369,469	2,437,788
	E EUR shares	18,174	31,345	3,023	46,496
	F EUR shares	2,561,455	591,225	357,955	2,794,725
	I EUR shares	457,889	356,094	105,158	708,825
	M EUR shares	117,342	53,890	16,559	154,673
	M2 EUR shares	250	–	–	250
	Z EUR shares	39,532	–	–	39,532
	FH EUR shares	–	5,000	–	5,000
	F GBP shares	275	441	–	716
	B USD shares	38,809	6,298	1,044	44,063
	D USD shares	856,546	295,409	102,677	1,049,278
	F USD shares	246,763	86,144	86,963	245,944
	I USD shares	570,744	404,124	21,725	953,143
	IM USD shares	290	–	–	290
	M USD shares	141,644	55,841	13,412	184,073
	DH USD shares	294,324	1,074,676	1,049,646	319,354
	IH USD shares	93,648	26,397	26,459	93,586
RobecoSAM Sustainable Food Equities	D EUR shares	77,148	9,917	7,003	80,062
	E EUR shares	1,154	–	1,069	85
	F EUR shares	156,332	4,523	30,095	130,760
	G EUR shares	250	248	–	498
	I EUR shares	57,834	37,459	24,422	70,871
	Z EUR shares	40,129	5,012	2,161	42,980
	D USD shares	4,074	3,184	255	7,003
Robeco Global Growth Trends Equities	D EUR shares	50,302	5,066	5,975	49,393
	F EUR shares	192,911	30,497	14,412	208,996
Robeco Global Industrial Innovation Equities	D EUR shares	14,386	5,675	3,326	16,735
	F EUR shares	160,757	92,887	42,907	210,737
	I EUR shares	4,694	8,736	–	13,430
	D USD shares	9,639	10,723	281	20,081
	F USD shares	281	512	416	377
	I USD shares	2,171	2,570	–	4,741
	M USD shares	3,595	6,033	290	9,338
Robeco Global FinTech Equities	D EUR shares	319	659,540	16,360	643,499
	F EUR shares	36,564	573,552	394,390	215,726

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I EUR shares	250	449,874	57,331	392,793
	Z EUR shares	400,250	136,917	250	536,917
	F GBP shares	–	6,726	–	6,726
	D USD shares	300	702,389	30,159	672,530
	F USD shares	300	3,181	–	3,481
	I USD shares	300	436,348	5,487	431,161
Global Bond sub-funds					
Robeco High Yield Bonds	D EUR shares	1,716,869	112,389	703,952	1,125,306
	I EUR shares	250	965,406	24,156	941,500
	BH EUR shares	2,843,556	1,218,362	491,644	3,570,274
	CH EUR shares	4,891,737	314,261	1,230,270	3,975,728
	DH EUR shares	2,487,832	269,820	442,491	2,315,161
	EH EUR shares	427,975	93,954	109,932	411,997
	FH EUR shares	746,674	85,991	361,714	470,951
	GH EUR shares	50,169	55,514	41,875	63,808
	IBxH EUR shares	1,000	753,239	–	754,239
	IEH EUR shares	3,292,162	708,187	326,103	3,674,246
	IH EUR shares	9,997,190	865,728	2,024,290	8,838,628
	ZH EUR shares	441,052	14,551	10,217	445,386
	BxH AUD shares	427,626	199,163	28,018	598,771
	DH AUD shares	1,490	527,944	1,490	527,944
	ZH CAD shares	2,713,728	–	–	2,713,728
	DH CHF shares	418,011	84,653	89,816	412,848
	FH CHF shares	4,978	5,012	6,859	3,131
	IH CHF shares	1,813,038	118,574	587,001	1,344,611
	FH GBP shares	141,033	9,623	71,638	79,018
	IH GBP shares	39,295	51,373	3,173	87,495
	BxH HKD shares	9,130	528,252	9,130	528,252
	BxH RMB shares	370,960	200,463	1,183	570,240
	I USD shares	223,530	11,365	20,132	214,763
	BxH USD shares	3,848,642	901,460	805,436	3,944,666
	CH USD shares	277	–	–	277
	D3H USD shares	872,339	172,422	151,032	893,729
	DH USD shares	2,872,423	668,084	774,178	2,766,329
	FH USD shares	256,940	31,705	34,461	254,184
	IBxH USD shares	126,183	55,313	67,995	113,501
	IEH USD shares	568,867	65,109	173,944	460,032
	IExH USD shares	811,427	22,238	23,326	810,339
	IH USD shares	12,521,786	1,057,417	1,985,889	11,593,314
	M2H USD shares	1,160	1,185	–	2,345
	M3H USD shares	1,632	501	1,019	1,114
	MH USD shares	158,131	42,231	44,440	155,922
	ZH USD shares	360,248	–	–	360,248
	Z2H USD shares	–	10,575	–	10,575
	ODH EUR shares	167,616	47,785	26,341	189,060
	OEH EUR shares	66,612	13,079	7,193	72,498
	OFH EUR shares	72,916	13,955	30,935	55,936
	OIH EUR shares	850,539	180,535	402,849	628,225
	OBxH AUD shares	78,142	30,396	8,640	99,898

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	OIH CHF shares	13,011	4,732	14,012	3,731
	OCH GBP shares	43,574	3,532	977	46,129
	OBxH RMB shares	142,757	88,356	9,498	221,615
	OBxH USD shares	735,611	201,126	107,484	829,253
	OD3H USD shares	17,923	15	1,941	15,997
	ODH USD shares	548,764	52,207	129,207	471,764
	OIEH USD shares	46,024	3,830	10,903	38,951
	OIH USD shares	318,443	250,503	181,308	387,638
	OMH USD shares	3,966	–	1,747	2,219
Robeco Emerging Credits	FH EUR shares	4,726	1,750	1,608	4,868
	IH EUR shares	1,000	–	–	1,000
	Z USD shares	500,000	425,763	212,881	712,882
	DH USD shares	300	–	–	300
	IH USD shares	268	–	–	268
Robeco Emerging Debt	D EUR shares	58,773	38,186	2,867	94,092
	F EUR shares	9,850	1,553	1,163	10,240
	D USD shares	294	–	–	294
	I USD shares	99,522	–	4,334	95,188
	Z USD shares	1,837,823	77,833	184,010	1,731,646
Robeco Global Credits	CH EUR shares	2,363,181	124,150	258,192	2,229,139
	DH EUR shares	10,048	93,875	93,454	10,469
	EH EUR shares	4,973	220	1,987	3,206
	FH EUR shares	7,464	2,121	7,295	2,290
	IBH EUR shares	65,008	9,977	66,175	8,810
	IH EUR shares	2,765,087	1,213,609	268,468	3,710,228
	M2H EUR shares	5,000	–	3,900	1,100
	M3H EUR shares	5,000	–	3,900	1,100
	Z2H EUR shares	–	9,400	–	9,400
	IEH AUD shares	2,735,924	131,258	343,337	2,523,845
	FH GBP shares	3,900	5	3,000	905
	IBH GBP shares	466,184	501,451	379,053	588,582
	IH GBP shares	472,254	2,286,629	4,217	2,754,666
	IBH JPY shares	–	1,300	–	1,300
	I USD shares	275	850,423	61,843	788,855
	IE USD shares	–	3	–	3
	D3H USD shares	5,500	–	4,250	1,250
	DH USD shares	5,134	220	3,920	1,434
	FH USD shares	7,110	68	6,021	1,157
	IBH USD shares	12,055	9,582	5,473	16,164
	IH USD shares	5,500	–	4,300	1,200
	IH USD shares	–	18,614	–	18,614
	OFH EUR shares	152,973	37,022	50,963	139,032
	OIH EUR shares	664,790	7,794	158,366	514,218
Robeco QI Dynamic High Yield	CH EUR shares	16,726	31,901	1,946	46,681
	EH EUR shares	893	116	100	909

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	IH EUR shares	161,522	1,577	52,699	110,400
	ZH EUR shares	–	–	–	–
	D3H USD shares	1,128	–	–	1,128
	IH USD shares	641,423	93,299	247,167	487,555
	ZH USD shares	898,400	–	–	898,400
Robeco QI Global Multi-Factor Credits	CH EUR shares	64,406	9,859	49,337	24,928
	FH EUR shares	5,458	920	878	5,500
	IH EUR shares	1,933,066	1,557,636	319,636	3,171,066
	ZH EUR shares	–	8,224	–	8,224
	DH CHF shares	1,074	–	–	1,074
	IH CHF shares	1,069	–	–	1,069
	IH GBP shares	932,330	4,177	446,228	490,279
	IH JPY shares	299,485	253,472	44	552,913
	IH USD shares	158,886	225,895	92,716	292,065
Robeco Global Absolute Return Bond Fund	D EUR shares	33,300	–	16,650	16,650
	F EUR shares	33,350	–	16,675	16,675
	I EUR shares	33,350	51,132	16,675	67,807
Robeco Global Credits – Short Maturity	IH EUR shares	8,413	3,625	5,003	7,035
	IBH GBP shares	21,502	1,744	–	23,246
	IH GBP shares	371,874	41,914	4,950	408,838
Robeco Corporate Hybrid bonds	CH EUR shares	6,125	1,830	5,273	2,682
	IH EUR shares	5,000	253,290	5,000	253,290
	ZH EUR shares	559,032	–	–	559,032
	ZH USD shares	332,801	–	–	332,801
Robeco QI Global Multi-Factor High Yield	BH EUR shares	–	1,000	–	1,000
	FH EUR shares	–	1,000	–	1,000
	IH EUR shares	–	108,317	–	108,317
	Z USD shares	–	292,000	–	292,000
	BH USD shares	–	1,170	–	1,170
	FH USD shares	–	1,170	–	1,170
	IH USD shares	–	12,181	–	12,181
Robeco Credits Income	BxH EUR shares	–	1,000	–	1,000
	CH EUR shares	–	1,000	–	1,000
	IH EUR shares	–	1,000	–	1,000
	BxH USD shares	–	1,240	–	1,240
	CH USD shares	–	117,500	–	117,500
	IH USD shares	–	1,240	–	1,240
	ZH USD shares	–	300	–	300
RobecoSAM Global SDG Credits	CH EUR shares	–	1,400	–	1,400
	DH EUR shares	–	1,000	–	1,000
	IH EUR shares	–	95,000	–	95,000
	ZH EUR shares	–	4,319	–	4,319

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	CH USD shares	–	1,195	–	1,195
	DH USD shares	–	1,195	–	1,195
	IH USD shares	–	1,195	–	1,195
Regional Bond sub-funds					
Robeco Euro Government Bonds					
	CH EUR shares	132,021	12,528	26,776	117,773
	DH EUR shares	195,078	73,860	97,973	170,965
	EH EUR shares	92,308	54,007	13,047	133,268
	FH EUR shares	39,107	17,605	5,031	51,681
	GH EUR shares	250	–	–	250
	IEH EUR shares	–	3	–	3
	IH EUR shares	2,613,173	1,175,738	2,477,662	1,311,249
	ZH EUR shares	321,821	222,807	2,026	542,602
	IH USD shares	377,440	58,540	–	435,980
	2CH EUR shares	3,790,634	61,813	3,796,550	55,897
	2EH EUR shares	238,522	7,703	56,302	189,923
	2FH EUR shares	5,791,229	131,656	5,853,803	69,082
	2IH EUR shares	1,923,624	404,755	110,333	2,218,046
	IHHI EUR shares	538,691	68,366	64,461	542,596
Robeco Euro Credit Bonds					
	CH EUR shares	111,648	4,172	29,104	86,716
	DH EUR shares	85,943	104,568	114,244	76,267
	FH EUR shares	249,995	5,774	41,177	214,592
	IH EUR shares	3,089,619	540,793	766,017	2,864,395
	M2H EUR shares	250	–	–	250
	M3H EUR shares	250	–	–	250
	ZH EUR shares	1,518,546	175,817	70,272	1,624,091
	DH CHF shares	407,983	19,105	15,659	411,429
Robeco All Strategy Euro Bonds					
	BH EUR shares	660,733	18,854	80,479	599,108
	CH EUR shares	2,572,342	21,376	231,695	2,362,023
	DH EUR shares	313,302	13,514	33,063	293,753
	FH EUR shares	608	–	41	567
	IH EUR shares	1,433,071	198,790	922,833	709,028
	ZH EUR shares	352,941	3,673	252,818	103,796
	DHHI EUR shares	816	–	–	816
	FHHI EUR shares	8,582	–	532	8,050
	IHHI EUR shares	25,037	55	6,734	18,358
Robeco European High Yield Bonds					
	DH EUR shares	219,313	19,587	56,078	182,822
	EH EUR shares	10,686	2,509	3,845	9,350
	FH EUR shares	187,878	19,601	35,630	171,849
	GH EUR shares	250	–	–	250
	IH EUR shares	602,404	25,368	121,289	506,483
	ZH EUR shares	212,624	–	–	212,624
	DH CHF shares	1,037	900	–	1,937
	FH CHF shares	75,560	7,860	16,135	67,285
	DH USD shares	31,732	39,590	35,547	35,775
	OIH EUR shares	602,461	399	9,612	593,248

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Robeco Euro Sustainable Credits	BH EUR shares	30,064	143	3,606	26,601
	CH EUR shares	322,643	3,108	39,461	286,290
	DH EUR shares	97,774	14,914	24,728	87,960
	FH EUR shares	120,527	45,430	9,730	156,227
	IEH EUR shares	–	3	–	3
	IH EUR shares	3,410,383	124,132	127,596	3,406,919
	ZH EUR shares	–	10,174	–	10,174
	IEH CHF shares	77,348	37,820	3,850	111,318
	IH CHF shares	202,819	386,278	24,634	564,463
	IH GBP shares	–	875	–	875
	OEH EUR shares	282,352	5,041	54,959	232,434
	OIH EUR shares	2,770,696	238,872	–	3,009,568
Robeco Financial Institutions Bonds	BH EUR shares	1,684,885	707,859	381,023	2,011,721
	CH EUR shares	2,247,721	388,335	302,840	2,333,216
	DH EUR shares	1,142,271	453,393	505,077	1,090,587
	FH EUR shares	25,462	117,754	91,985	51,231
	IH EUR shares	6,763,432	1,822,325	2,075,748	6,510,009
	M2H EUR shares	250	–	–	250
	M3H EUR shares	250	–	–	250
	ZH EUR shares	482,221	–	482,221	–
	Z2H EUR shares	–	6,149	–	6,149
	IEH CHF shares	1,063	–	–	1,063
	IH CHF shares	63,460	1,248	18,200	46,508
	IH GBP shares	21,398	39,955	1,244	60,109
	BH HKD shares	–	79,663	–	79,663
	IBH HKD shares	–	4,633,067	–	4,633,067
	IH JPY shares	299,642	22	62	299,602
	BH SGD shares	1,600	167,169	1,600	167,169
	BH USD shares	1,154,776	1,384,511	543,843	1,995,444
	D2H USD shares	54,871	118,018	12,586	160,303
	D3H USD shares	78,049	95,016	8,613	164,452
	DH USD shares	559,557	229,810	139,445	649,922
	FH USD shares	26,483	21,181	8,957	38,707
	IBH USD shares	64,539	24,652	10,120	79,071
	IBxH USD shares	1,170	–	–	1,170
	IEH USD shares	141,815	3,625	–	145,440
	IH USD shares	615,033	315,202	429,691	500,544
	M2H USD shares	1,110	23,192	15	24,287
	M3H USD shares	8,482	12,208	–	20,690
	MH USD shares	23,557	12,319	5,614	30,262
	ODH EUR shares	2,087,077	429,249	906,006	1,610,320
	OFH EUR shares	369,531	463,363	502,747	330,147
	OIH EUR shares	2,262,154	852,871	1,222,572	1,892,453
Robeco Investment Grade Corporate Bonds	BH EUR shares	58,914	205	6,553	52,566
	CH EUR shares	1,026,147	5,058	128,978	902,227
	DH EUR shares	95,819	3,295	21,061	78,053
	FH EUR shares	16,185	–	4,117	12,068

Number of shares outstanding

Movement in the reporting period 01/01/2018 through 30/06/2018	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	IEH EUR shares	2,170,972	23,750	1,853,248	341,474
	IH EUR shares	1,794,694	125,062	240,299	1,679,457
	ZH EUR shares	207,733	17,881	7,967	217,647
	OIH EUR shares	387,680	48,023	191,230	244,473
	IHHI EUR shares	60,700	–	–	60,700
Asset Allocation sub-funds					
Robeco QI GTAA Plus	D EUR shares	3,695	555	1,862	2,388
	F EUR shares	35,042	1,112	7,324	28,830
	I EUR shares	5,128	168	3,935	1,361
	DHL USD shares	5,600	–	–	5,600
	IH USD shares	5,500	–	–	5,500
	IHL USD shares	–	–	–	–
Robeco QI Global Diversified Carry	F EUR shares	192,616	3,189	5,333	190,472
	I EUR shares	200,020	2,000	1,847	200,173
	Z EUR shares	323,433	1,958	–	325,391

Notes to the financial statements as at 30 June 2018

1 General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Mémorial, Recueil des Sociétés et Associations' of the Grand Duchy of Luxembourg (the 'Mémorial') on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Mémorial. Robeco Capital Growth Funds is a 'Société d'Investissement à Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg. The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class A, AH, D, D2, D2H, DH, DHL, DL, F, FH, FHL, FL, I, IH, IHL, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, Z, Z2, Z2H, ZH, ODH, OMH, OFH, OIH, 2FH, 2IH, DHHi, FHHi and IHHi shares (accumulating) and class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, OBxH, OCH, OD3H, OEH, OIEH, 2CH and 2EH shares (distribution) in existing or new sub-funds. The reference currency of the classes of shares may be EUR, USD, GBP, CHF, JPY, CAD, RMB, MXN, HKD, SGD, SEK, NOK, DKK, AUD, ZAR, ILS and BRL.

Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund.

For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

Share capital

The capital of the Company will automatically be adjusted in case additional shares are issued or outstanding shares are redeemed without special announcements or measure of publicity being necessary in relation thereto. Classes of shares:

Class D and DH shares are available to all investors.

Class DHHi, ODH, OMH, ML, M, A, AH, D2, D2H, MH, M2, and M2H Shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class DL and DHL shares are only available for investors selected by the Board of Directors.

Class C, CH, Cx, CxH, F, FH, FHL, FL, G, GH, OFH, 2FH, FHHi, OCH and 2CH shares (privileged shares) are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class J shares are only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class K, KH and KE Shares will only be available for Institutional Investors:

– who have entered into a suitable agreement with an entity which is (in)directly wholly or partly owned by ORIX Corporation Europe N.V. ("Member of the Robeco Group") in which specific reference is made to Class K, KH or KE Shares; The ultimate decision whether an Institutional Investor qualifies for Class K, KH or KE Shares is at the discretion of the Board of Directors of the Company.

Class Z, ZH, Z2, Z2H, ZEH, ZB and ZBH shares are only available for Institutional Investors:

– who are (in)directly wholly or partly owned by ORIX Corporation Europe N.V. ('Members of the Robeco Group')
– which consist of Investment fund(s) and/or investment structure(s) which are (co-)managed and/or (sub) advised by members of the Robeco Group
– who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an institutional investor qualifies for class Z class is at the discretion of the Board of Directors of the Company.

The possession, redemption and transfer of class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, OIEH, OIH and ZIH shares is limited to institutional investors as defined from time to time by the Luxembourg supervisory authority. The Company will not issue class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, OIEH, OIH and ZIH shares or contribute to the transfer of class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, OIEH, OIH and ZIH shares to non-institutional investors. If it appears that those shares classes are being held by non-institutional investors the Company will redeem these shares.

Class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, OIEH, OIH and ZIH shares have a minimum subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, OIEH, OIH and ZIH shares can only be placed through a direct account of the shareholders with the Registrar Agent.

The class J USD shares have a minimum initial subscription amount of USD 1,000,000. The Board of Directors can waive this minimum subscription amount at its discretion.

The Company, for the account of class A1H, AH, BaH, BH, BxH, CH, CxH, D2H, D3H, DH, DHHi, DHL, EH, FH, FHHi, FHL, GH, IBH, IBxH, IH, IEH, IExH, IHHi, IHL, IMH, KH, M2H, M3H, MH, Z2H, ZBH, ZEH, ZH, OBxH, OCH, OD3H, ODH, OEH, OFH, OIEH, OIH, OMH, 2CH, 2EH, 2FH and ZIH classes (collectively or individually 'Hedged Class(es)'), engages in currency hedging transactions to preserve, to the extent possible, the currency of expression value of the Hedged Class assets against the fluctuations of the currencies, with a substantial weight, in which the assets of the sub-fund allocable to the Hedged Class are denominated.

The Company, for the account of class DHHi, FHHi and IHHi (collectively or individually 'Hedged Inflation Classes'), engages in inflation hedging transactions to preserve, to the extent possible, the real return of the classes instead of the nominal return of the relevant sub-fund.

The Company, for the account of OBxH, OCH, OD3H, ODH, OEH, OFH, OIEH, OIH, OMH, 2CH, 2EH, 2FH and ZIH classes (collectively or individually 'Hedged Duration Classes'), engages in duration hedging transactions, to the extent possible, to bring the duration to the desired level in order to help investors to manage their interest rate risk.

The attention of the investors is drawn to the fact that the sub-funds of the Company have several classes of shares which distinguish themselves by, inter alia, their reference currency and that they are exposed to the risk that the net asset value of a class denominated in one currency can move unfavorable vis-à-vis another class denominated in another currency.

At the end of the reporting period the share capital comprised sixty-five active sub-funds, each relating to a separate investment portfolio consisting of securities, cash and other instruments. The complete list of sub-funds is as follows:

Global Equity Sub-funds

- Robeco BP Global Premium Equities
- Robeco QI Global Conservative Equities
- Robeco Global Stars Equities
- Robeco Emerging Stars Equities
- Robeco Emerging Markets Equities
- Robeco QI Emerging Markets Active Equities
- Robeco QI Global Momentum Equities
- Robeco QI Global Developed Sustainable Enhanced Index Equities
- Robeco QI Emerging Markets Enhanced Index Equities
- Robeco QI Emerging Conservative Equities
- Robeco Emerging Markets Smaller Companies Equities
- Robeco QI Global Value Equities
- Robeco QI Global Developed Multi-Factor Equities
- Robeco QI Global Developed Conservative Equities ex Japan
- Robeco QI Emerging Markets Sustainable Active Equities
- Robeco Emerging Opportunities Equities
- Robeco QI Global Developed Conservative Equities

- Robeco QI Global Developed Active Equities
- Robeco QI Customized Enhanced Index Equities I
- Robeco QI Global Quality Equities
- RobecoSAM Global SDG Impact Equities ¹
- Robeco Emerging Markets Equities ex China ¹
- Robeco QI Global Sustainable Conservative Equities
- Robeco QI Global Developed Enhanced Index Equities
- Robeco Customized Emerging Markets SDG Equities ¹
- Robeco Emerging Markets Sustainable Equities ¹
- Robeco QI Emerging Markets Multi-Factor Equities ¹
- Robeco Emerging Markets SDG Equities ¹
- Robeco QI Global Enhanced Index Equities ¹
- Robeco QI Global Developed Sustainable Conservative Equities ¹
- Robeco QI Emerging Markets Sustainable Conservative Equities ¹
- Robeco QI Emerging Markets Sustainable Multi-Factor Equities ¹
- Robeco QI Global Developed Sustainable Multi-Factor Equities ¹
- Robeco QI Global Multi-Factor Equities ¹
- Robeco QI Global Sustainable Multi-Factor Equities ¹
- Robeco QI Emerging Markets Momentum Equities ¹
- Robeco QI Emerging Markets Sustainable Momentum Equities ¹
- Robeco QI Emerging Markets Sustainable Value Equities ¹
- Robeco QI Emerging Markets Value Equities ¹
- Robeco QI Global Developed Momentum Equities ¹
- Robeco QI Global Developed Sustainable Momentum Equities ¹
- Robeco QI Global Developed Sustainable Value Equities ¹
- Robeco QI Global Developed Value Equities ¹
- Robeco QI Global Sustainable Momentum Equities ¹
- Robeco QI Global Sustainable Value Equities ¹
- Robeco QI Emerging Markets Quality Equities ¹
- Robeco QI Emerging Markets Sustainable Quality Equities ¹
- Robeco QI Global Developed Quality Equities ¹
- Robeco QI Global Developed Sustainable Quality Equities ¹
- Robeco QI Global Sustainable Quality Equities ¹
- Robeco QI Emerging Markets Sustainable Enhanced Index Equities ¹
- Robeco QI Global Active Equities ¹
- Robeco QI Global Developed Sustainable Active Equities ¹
- Robeco QI Global Sustainable Active Equities ¹
- Robeco QI Global Sustainable Enhanced Index Equities ¹
- Robeco Customized Global SDG Equities ¹

Regional & Country Equity Sub-funds

- Robeco Asia-Pacific Equities
- RobecoSAM Sustainable European Equities
- Robeco QI European Conservative Equities
- Robeco QI US Conservative Equities
- Robeco BP US Premium Equities
- Robeco Chinese Equities
- Robeco Indian Equities
- Robeco Asian Stars Equities
- Robeco BP US Large Cap Equities
- Robeco BP US Select Opportunities Equities
- Robeco QI Asia-Pacific Active Equities
- Robeco QI US Active Equities ¹
- Robeco QI European Active Equities ¹
- Robeco QI Continental European Conservative Equities
- Robeco Chinese A-share Equities
- Robeco QI Chinese A-share Active Equities
- Robeco QI Chinese A-share Conservative Equities ¹
- Robeco QI European Multi-Factor Equities ¹
- Robeco European Stars Equities ¹

- Robeco European Focus Equities¹
- Robeco QI US Value Equities¹
- Robeco QI European Value Equities¹
- Robeco QI US Enhanced Index Equities
- Robeco QI European Enhanced Index Equities
- Robeco QI Japan Multi-Factor Equities¹
- Robeco QI US Multi-Factor Equities¹
- Robeco QI US Sustainable Conservative Equities¹
- Robeco QI European Sustainable Conservative Equities¹
- Robeco QI European Sustainable Multi-Factor Equities¹
- Robeco QI US Sustainable Multi-Factor Equities¹
- Robeco QI European Momentum Equities¹
- Robeco QI European Sustainable Momentum Equities¹
- Robeco QI European Sustainable Value Equities¹
- Robeco QI US Momentum Equities¹
- Robeco QI US Sustainable Momentum Equities¹
- Robeco QI US Sustainable Value Equities¹
- Robeco QI European Quality Equities¹
- Robeco QI European Sustainable Quality Equities¹
- Robeco QI US Quality Equities¹
- Robeco QI US Sustainable Quality Equities¹
- Robeco QI European Sustainable Active Equities¹
- Robeco QI European Sustainable Enhanced Index Equities¹
- Robeco QI US Sustainable Active Equities¹
- Robeco QI US Sustainable Enhanced Index Equities¹

Theme Equity Sub-funds

- Robeco New World Financial Equities
- Robeco Property Equities
- Robeco Global Consumer Trends Equities
- RobecoSAM Sustainable Food Equities
- Robeco Global Growth Trends Equities
- Robeco Global Industrial Innovation Equities
- Robeco Global FinTech Equities
- Robeco Global Cashless Society Equities¹

Global Bond Sub-funds

- Robeco High Yield Bonds
- Robeco Emerging Credits
- Robeco Emerging Debt
- Robeco Global Credits
- Robeco QI Dynamic High Yield
- Robeco QI Global Multi-Factor Credits
- Robeco Global Absolute Return Bond Fund
- Robeco Global Sustainable Government Bonds¹
- Robeco QI Global Value Government Bonds¹
- Robeco QI Global Multi-factor Bonds¹
- Robeco Global Credits – Zero Duration¹
- Robeco Global Credits – Low Duration¹
- Robeco Global Credits – Short Maturity
- Robeco High Yield Bonds – Zero Duration¹
- Robeco Corporate Hybrid Bonds
- Robeco QI Global Multi-Factor High Yield
- Robeco Credits Income
- RobecoSAM Global SDG Credits

Regional Bond Sub-funds

- Robeco Euro Government Bonds
- Robeco Euro Credit Bonds
- Robeco All Strategy Euro Bonds
- Robeco European High Yield Bonds
- Robeco Euro Sustainable Credits

- Robeco Financial Institutions Bonds
- Robeco Investment Grade Corporate Bonds
- Robeco Asian Credits¹
- Robeco Euro Government Bonds – Low Duration¹
- Robeco European High Yield Bonds – Zero Duration¹
- Robeco Euro Sustainable Credits – Zero Duration¹
- Robeco Financial Institutions Bonds – Zero Duration¹
- Robeco Investment Grade Corporate Bonds – Zero Duration¹

Asset Allocation Sub-funds

- Robeco QI GTAA Plus
- Robeco QI Global Diversified Carry
- Robeco QI Multi Factor Absolute Return¹

¹ Sub-fund not yet introduced.

Sales commissions

The maximum sales commission is 5% for Equity and Asset Allocation sub-funds, 3% for Bond sub-funds, except for shares that are only available to institutional investors for which the maximum sales commission is 0.50%. For Z shares, no sales commission is applicable. The percentage represents a percentage of the total subscription amount. This commission rate is to be considered as a maximum rate and the sales agents may decide at their discretion to waive this sales commission in whole or in part. The Company reserves the right to refuse any subscription request at any time. Sales commissions are not booked in the sub funds.

Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

[Class A, AH, D, D2, D2H, DH, DHL, DL, F, FH, FHL, FL, I, IH, IHL, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, Z, Z2, Z2H, ZH, ODH, OMH, OFH, OIH, 2FH, 2IH, DHHI, FHHI and IHHI shares \(accumulating\)](#)

Income is reinvested and added to the relevant sub-fund and contributes to a further increase in value of the total net assets.

[Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, OBxH, OCH, OD3H, OEH, OIEH, 2CH and 2EH shares \(distributing\)](#)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, OBxH, OCH, OD3H, OEH, OIEH, 2CH and 2EH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount. Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

Open-ended fund

Robeco Capital Growth Funds is an open-ended investment company meaning that, barring exceptional circumstances, Robeco Capital Growth Funds issues and purchases its shares on a daily basis at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments (spreads). These costs have an adverse effect on the value of a sub-fund and its

underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. The NAV's of the share classes which have been subject to dilution adjustment (swung NAV) as at 30 June 2018 are disclosed below:

Swing pricing			
As at 30 June 2018	Class of shares	Unswung NAV	Swung NAV
Regional & Country Equity sub-funds			
Robeco QI European Conservative Equities	B EUR	105.25	105.10
Robeco QI European Conservative Equities	C EUR	135.59	135.39
Robeco QI European Conservative Equities	D EUR	179.59	179.34
Robeco QI European Conservative Equities	F EUR	116.71	116.55
Robeco QI European Conservative Equities	I EUR	171.52	171.28
Robeco QI European Conservative Equities	M2 EUR	99.85	99.70
Robeco QI European Conservative Equities	Z EUR	190.15	189.88
Robeco QI European Conservative Equities	IH EUR	179.11	178.86
Robeco QI European Conservative Equities	C GBP	119.41	119.24
Robeco QI European Conservative Equities	B USD	91.92	91.79
Robeco QI European Conservative Equities	D USD	134.61	134.42
Robeco QI European Conservative Equities	D2 USD	114.61	114.44
Robeco QI European Conservative Equities	F USD	98.65	98.51
Robeco QI European Conservative Equities	IM USD	100.90	100.76
Robeco QI European Conservative Equities	M USD	114.14	113.97
Robeco QI European Conservative Equities	D2H USD	115.45	115.30
Robeco QI European Conservative Equities	DH USD	116.68	116.52
Robeco QI European Conservative Equities	IH USD	117.57	117.41
Robeco QI European Conservative Equities	MH USD	115.14	114.98
Theme Equity sub-funds			
Robeco Global FinTech Equities	D EUR	115.04	115.14
Robeco Global FinTech Equities	F EUR	115.61	115.71
Robeco Global FinTech Equities	I EUR	115.62	115.72
Robeco Global FinTech Equities	Z EUR	116.25	116.36
Robeco Global FinTech Equities	F GBP	108.12	108.22
Robeco Global FinTech Equities	D USD	114.09	114.19
Robeco Global FinTech Equities	F USD	114.62	114.73
Robeco Global FinTech Equities	I USD	114.66	114.76
Global Bond sub-funds			
Robeco High Yield Bonds	D EUR	118.82	119.25
Robeco High Yield Bonds	I EUR	99.96	100.32
Robeco High Yield Bonds	BH EUR	23.08	23.17
Robeco High Yield Bonds	CH EUR	92.39	92.72
Robeco High Yield Bonds	DH EUR	142.35	142.86
Robeco High Yield Bonds	EH EUR	100.48	100.84
Robeco High Yield Bonds	FH EUR	141.06	141.56
Robeco High Yield Bonds	GH EUR	100.73	101.09
Robeco High Yield Bonds	IBxH EUR	98.48	98.83
Robeco High Yield Bonds	IEH EUR	104.50	104.87
Robeco High Yield Bonds	IH EUR	219.27	220.05
Robeco High Yield Bonds	ZH EUR	207.01	207.75
Robeco High Yield Bonds	BxH AUD	94.70	95.05
Robeco High Yield Bonds	DH AUD	99.79	100.15
Robeco High Yield Bonds	ZH CAD	129.35	129.82
Robeco High Yield Bonds	DH CHF	137.60	138.09

Swing pricing

As at 30 June 2018	Class of shares	Unswung NAV	Swung NAV
Robeco High Yield Bonds	FH CHF	109.92	110.31
Robeco High Yield Bonds	IH CHF	133.28	133.76
Robeco High Yield Bonds	FH GBP	115.70	116.12
Robeco High Yield Bonds	IH GBP	106.95	107.33
Robeco High Yield Bonds	BxH HKD	97.76	98.12
Robeco High Yield Bonds	BxH RMB	102.70	103.08
Robeco High Yield Bonds	I USD	124.65	125.10
Robeco High Yield Bonds	BxH USD	97.70	98.06
Robeco High Yield Bonds	CH USD	102.92	103.29
Robeco High Yield Bonds	D3H USD	97.45	97.80
Robeco High Yield Bonds	DH USD	155.64	156.20
Robeco High Yield Bonds	FH USD	102.91	103.28
Robeco High Yield Bonds	IBxH USD	105.94	106.32
Robeco High Yield Bonds	IEH USD	109.12	109.51
Robeco High Yield Bonds	IExH USD	103.39	103.76
Robeco High Yield Bonds	IH USD	270.77	271.76
Robeco High Yield Bonds	M2H USD	101.19	101.55
Robeco High Yield Bonds	M3H USD	96.70	97.05
Robeco High Yield Bonds	MH USD	129.81	130.28
Robeco High Yield Bonds	ZH USD	110.73	111.14
Robeco High Yield Bonds	Z2H USD	99.47	99.84

Asset Allocation sub-funds

Robeco QI GTAA Plus	D EUR	114.78	114.39
Robeco QI GTAA Plus	F EUR	83.86	83.58
Robeco QI GTAA Plus	I EUR	122.39	121.98
Robeco QI GTAA Plus	DHL USD	82.38	82.10
Robeco QI GTAA Plus	IH USD	84.36	84.08

Pooling and co-management

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term pool. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

Affiliated parties

Robeco Capital Growth Funds is affiliated to the entities belonging to ORIX Corporation Europe N.V. (until 1 January 2018 Robeco Groep N.V.) The affiliation with ORIX Corporation Europe N.V. is the result of the possibility of having decisive control or a substantial influence on the Company's business policy. ORIX Corporation Europe N.V. is part of ORIX Corporation. The management structure of ORIX Corporation Europe N.V. is such that ORIX Corporation does not have any meaningful say in or influence on the Company's business policy. ORIX Corporation Europe N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, Robeco Capital Growth Funds also utilizes the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

Financial instruments

Risks

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

General investment risk

The value of your investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk:

Market risk

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances.

Concentration risk

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of a sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-funds assets than would occur with a less concentrated investment portfolio.

Currency risk

All or part of the investment portfolio of a sub-fund may be invested in currencies, or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of this sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their benchmarks is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual bonds and currencies and by investing in bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their benchmarks is minimized by using quantitative techniques.

Counterparty risk

A counterparty of a sub-fund may fail to fulfil its obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poors or other recognized credit rating agencies lists.

Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

The lending policy of the Fund is designed to control these risks as much as possible. The credit worthiness of counterparties in securities-lending transactions is assessed on the basis of how independent rating agencies regard their short-term credit worthiness and on the basis of their net assets. Guarantees given by parent companies are also taken into account. The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB;
 - the bonds of supranational bodies with a minimum credit rating of BBB-;
 - stocks listed on the main indexes of stock markets in OECD countries;
- and to a limited extent in the form of
- index trackers;

- stocks issued by financial institutions;
- cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found under note 11 on page 179.

Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

Euro currency risk

All or part of the assets of a sub-fund may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or reintroduction of national currencies, a sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty, liquidity, Euro currency or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the Investment portfolios, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

Derivative instruments

The unrealized results of derivative instruments (except on future contracts) are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Notes. The unrealized results presented in the Statement of net assets are disclosed by contract in the Notes.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 178. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

2 Summary of significant accounting principles

General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of each sub-fund. This semi-annual report covers the reporting period from 1 January 2018 until 30 June 2018.

Preparation and presentation of financial statements

The financial statements are prepared and presented in accordance with Luxembourg generally accepted accounting principles for investment funds.

Combined figures

The combined figures are expressed in euro and are presented for information purposes only. The exchange rate used for combining is USD 1 against EUR 0.8565 and RMB 1 against EUR 0.1293.

Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-funds are converted into the sub-funds reference currency at the exchange rates prevailing at the end of the reporting period. The table on page 50 shows the exchange rates as at 30 June 2018.

Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors.

Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Shares or units in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time the sub-fund is valued are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-funds' investments. This situation could be exploited by investors who are aware of the direction of market movements, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-funds'

investments. By these Investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other Shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-fund's investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub-fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub-fund. At the end of the reporting period, no such adjustments were made.

Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method).

Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date.

Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon bonds are accreted as adjustments to interest income.

Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

3 Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 30 June 2018. The unrealized results of these contracts have been recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on forward exchange transactions'. The contracts outstanding as at 30 June 2018 are disclosed in the following table. Information on the collateral received or paid on these positions is stated in the table on page 178. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral is included in the Statement of net assets under the heading 'Collateral due to brokers'.

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Global Equity sub-funds							
Robeco BP Global Premium Equities DH EUR shares shares	CHF	33,641	EUR	29,000	Rabobank Nederland	13/07/2018	22
	EUR	747,828	AUD	1,158,223	HSBC	13/07/2018	15,391
	EUR	7,395,661	GBP	6,522,306	HSBC	13/07/2018	22,838
	HKD	120,474	EUR	13,000	Rabobank Nederland	13/07/2018	140
	JPY	15,081,861	EUR	116,000	Rabobank Nederland	13/07/2018	615
	USD	805,806	EUR	682,000	Rabobank Nederland	13/07/2018	7,568
	USD	646,637	IDR	9,259,198,000	HSBC	13/07/2018	1,431
	USD	1,641,281	KRW	1,763,622,160	Barclays Bank	13/07/2018	49,993
	USD	55,697	TWD	1,651,261	Barclays Bank	13/07/2018	1,291
							99,289
Robeco BP Global Premium Equities FH EUR shares shares	EUR	331,156	AUD	512,889	HSBC	13/07/2018	6,816
	EUR	23,985	DKK	178,639	ING Bank	13/07/2018	7
	EUR	2,017,641	GBP	1,778,805	HSBC	13/07/2018	6,878
	HKD	18,359	EUR	2,000	HSBC	13/07/2018	2
	HKD	2,203,192	EUR	240,000	HSBC	13/07/2018	301
	KRW	3,344,280	USD	3,000	ING Bank	13/07/2018	1
	USD	184,818	EUR	158,000	HSBC	13/07/2018	158
	USD	111,378	IDR	1,594,822,360	HSBC	13/07/2018	246
	USD	593,519	KRW	637,760,432	Barclays Bank	13/07/2018	18,078
USD	36,978	TWD	1,096,292	Barclays Bank	13/07/2018	857	
							33,344
Robeco BP Global Premium Equities IH EUR shares shares	EUR	962,313	AUD	1,490,415	HSBC	13/07/2018	19,805
	EUR	9,878,147	GBP	8,711,242	HSBC	13/07/2018	30,947

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	636,347	IDR	9,111,846,000	HSBC	13/07/2018	1,408
	USD	2,738,568	KRW	2,942,700,490	Barclays Bank	13/07/2018	83,416
	USD	251,234	TWD	7,448,329	Barclays Bank	13/07/2018	5,825
							141,401
Robeco BP Global Premium Equities DH USD shares shares	EUR	19,848	AUD	30,740	HSBC	13/07/2018	408
	EUR	20,086	CAD	30,817	HSBC	13/07/2018	34
	EUR	59,489	DKK	443,088	ING Bank	13/07/2018	16
	EUR	579,832	GBP	511,266	HSBC	13/07/2018	1,896
	EUR	23,093	NOK	218,801	HSBC	13/07/2018	108
	HKD	627,724	USD	80,000	JP Morgan	13/07/2018	6
	USD	1,000	AUD	1,341	RBC Dexia	13/07/2018	8
	USD	2,859,652	EUR	2,418,751	Barclays Bank	13/07/2018	28,393
	USD	8,000	GBP	6,010	RBC Dexia	13/07/2018	52
	USD	35,346	IDR	506,122,000	HSBC	13/07/2018	78
	USD	10,000	JPY	1,103,279	RBC Dexia	13/07/2018	27
	USD	1,000	KRW	1,102,710	Barclays Bank	13/07/2018	9
	USD	2,000	KRW	2,139,080	JP Morgan	13/07/2018	69
	USD	127,574	KRW	137,082,845	Barclays Bank	13/07/2018	3,886
	USD	8,327	TWD	246,865	Barclays Bank	13/07/2018	193
							35,183
Total unrealized gains							309,217
Robeco BP Global Premium Equities DH EUR shares shares	AUD	15,515	EUR	10,000	Citigroup	13/07/2018	-189
	AUD	7,900	EUR	5,000	HSBC	13/07/2018	-4
	CHF	16,173	EUR	14,000	Rabobank Nederland	13/07/2018	-48
	EUR	2,396,435	CHF	2,783,111	HSBC	13/07/2018	-4,477
	EUR	917,171	HKD	8,504,126	HSBC	13/07/2018	-10,371
	EUR	9,746,651	JPY	1,267,886,407	Rabobank Nederland	13/07/2018	-56,813
	EUR	57,566,582	USD	68,083,536	HSBC	13/07/2018	-695,846
	GBP	537,477	EUR	610,000	JP Morgan	13/07/2018	-2,435
	GBP	78,610	EUR	89,000	Rabobank Nederland	13/07/2018	-139
	GBP	34,393	EUR	39,000	JP Morgan	13/07/2018	-122
	HKD	2,379,728	EUR	260,000	JP Morgan	13/07/2018	-444
	HKD	27,503	EUR	3,000	HSBC	13/07/2018	0
	IDR	7,891,950,000	USD	550,000	JP Morgan	13/07/2018	-233
	JPY	38,048,331	EUR	300,000	HSBC	13/07/2018	-5,806
	JPY	38,435,751	EUR	300,000	ING Bank	13/07/2018	-2,810
	JPY	51,385,944	EUR	400,000	JP Morgan	13/07/2018	-2,678
	JPY	6,668,457	EUR	52,000	JP Morgan	13/07/2018	-439
	KRW	388,224,000	USD	360,000	Barclays Bank	13/07/2018	-9,898
	USD	603,000	EUR	520,000	JP Morgan	13/07/2018	-3,985
	USD	650,496	EUR	560,000	JP Morgan	13/07/2018	-3,340
	USD	724,188	EUR	620,000	JP Morgan	13/07/2018	-278
	USD	381,932	EUR	327,000	HSBC	13/07/2018	-163
							-800,518
Robeco BP Global Premium Equities FH EUR shares shares	AUD	157,142	EUR	100,000	HSBC	13/07/2018	-626

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	AUD	7,802	EUR	5,000	RBC Dexia	13/07/2018	-66
	AUD	4,715	EUR	3,000	Citigroup	13/07/2018	-18
	AUD	3,161	EUR	2,000	HSBC	13/07/2018	-1
	CHF	10,385	EUR	9,000	ING Bank	13/07/2018	-41
	CHF	17,346	EUR	15,000	Rabobank Nederland	13/07/2018	-36
	CHF	8,080	EUR	7,000	JP Morgan	13/07/2018	-30
	EUR	760,932	CHF	883,621	HSBC	13/07/2018	-1,343
	EUR	392,143	HKD	3,636,004	HSBC	13/07/2018	-4,434
	EUR	2,680,240	JPY	348,673,470	Rabobank Nederland	13/07/2018	-15,749
	EUR	16,012,597	USD	18,938,434	HSBC	13/07/2018	-193,952
	GBP	41,105	EUR	47,000	RBC Dexia	13/07/2018	-535
	GBP	25,479	EUR	29,000	Citigroup	13/07/2018	-199
	GBP	16,741	EUR	19,000	HSBC	13/07/2018	-76
	HKD	54,805	EUR	6,000	HSBC	13/07/2018	-22
	HKD	27,318	EUR	3,000	Citigroup	13/07/2018	-20
	IDR	28,502,000	USD	2,000	JP Morgan	13/07/2018	-13
	JPY	28,048,510	EUR	220,000	Barclays Bank	13/07/2018	-3,126
	JPY	4,597,862	EUR	36,000	Barclays Bank	13/07/2018	-449
	JPY	7,445,638	EUR	58,000	ING Bank	13/07/2018	-429
	JPY	3,203,069	EUR	25,000	JP Morgan	13/07/2018	-234
	KRW	11,751,630	USD	10,998	ING Bank	13/07/2018	-386
	KRW	7,526,750	USD	7,000	Barclays Bank	13/07/2018	-209
	KRW	7,554,260	USD	7,000	JP Morgan	13/07/2018	-188
	KRW	5,418,100	USD	5,000	ING Bank	13/07/2018	-117
	KRW	6,616,260	USD	6,000	Barclays Bank	13/07/2018	-53
	USD	258,819	EUR	223,000	HSBC	13/07/2018	-1,516
	USD	410,791	EUR	353,000	JP Morgan	13/07/2018	-1,467
	USD	362,095	EUR	310,000	HSBC	13/07/2018	-138
							-225,473
Robeco BP Global Premium Equities IH EUR shares	EUR	3,187,644	CHF	3,701,604	HSBC	13/07/2018	-5,628
	EUR	1,727,029	HKD	16,013,227	HSBC	13/07/2018	-19,529
	EUR	12,617,272	JPY	1,641,309,146	Rabobank Nederland	13/07/2018	-73,546
	EUR	77,436,329	USD	91,581,778	HSBC	13/07/2018	-934,699
	EUR	700,000	USD	819,035	JP Morgan	13/07/2018	-887
	GBP	263,596	EUR	300,000	JP Morgan	13/07/2018	-2,030
	GBP	440,555	EUR	500,000	JP Morgan	13/07/2018	-1,996
	HKD	3,639,995	EUR	400,000	HSBC	13/07/2018	-2,988
	HKD	3,662,610	EUR	400,000	HSBC	13/07/2018	-521
	JPY	57,218,706	EUR	448,798	Barclays Bank	13/07/2018	-6,377
	JPY	51,311,960	EUR	400,000	JP Morgan	13/07/2018	-3,250
	KRW	647,010,000	USD	600,000	Citigroup	13/07/2018	-16,520
	KRW	541,515,000	USD	500,000	Barclays Bank	13/07/2018	-11,969
	USD	927,692	EUR	800,000	JP Morgan	13/07/2018	-6,131
	USD	580,800	EUR	500,000	JP Morgan	13/07/2018	-2,982
	USD	700,186	EUR	600,000	Citigroup	13/07/2018	-817

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	1,051,241	EUR	900,000	JP Morgan	13/07/2018	-403
							-1,090,273
Robeco BP Global Premium Equities DH USD shares shares	EUR	177,805	CHF	206,473	HSBC	13/07/2018	-314
	EUR	128,652	HKD	1,192,876	HSBC	13/07/2018	-1,455
	EUR	782,662	JPY	101,812,058	Rabobank Nederland	13/07/2018	-4,562
	USD	3,000	CHF	2,980	JP Morgan	13/07/2018	-3
	USD	8,000	EUR	6,873	HSBC	13/07/2018	-27
	USD	1,000	HKD	7,847	HSBC	13/07/2018	0
							-6,361
Total unrealized losses							-2,122,625
Robeco QI Global Conservative Equities IH EUR shares shares	EUR	817,488	AUD	1,289,786	ING Bank	01/08/2018	2,979
	EUR	166,052	AUD	257,178	HSBC	13/07/2018	3,418
	EUR	117,213	CAD	179,836	HSBC	13/07/2018	196
	EUR	936,909	CHF	1,083,507	Barclays Bank	02/08/2018	2,002
	EUR	193,402	GBP	170,540	HSBC	13/07/2018	624
	EUR	758,591	HKD	6,934,155	HSBC	01/08/2018	3,240
	EUR	58,954	ILS	250,437	JP Morgan	01/08/2018	384
	EUR	388,608	JPY	50,004,402	JP Morgan	01/08/2018	2,008
	EUR	9,052	NOK	85,760	HSBC	13/07/2018	42
	EUR	167,634	NOK	1,588,998	Rabobank Nederland	01/08/2018	822
	EUR	244,155	NZD	420,285	Rabobank Nederland	01/08/2018	975
	EUR	41,596	NZD	69,855	Rabobank Nederland	13/07/2018	1,123
	EUR	92,160	SEK	960,130	Rabobank Nederland	01/08/2018	226
	EUR	170,040	SEK	1,734,346	Rabobank Nederland	13/07/2018	3,983
	EUR	360,479	SGD	572,825	JP Morgan	01/08/2018	1,234
	EUR	205,142	SGD	323,226	HSBC	13/07/2018	2,230
	EUR	223,747	TRY	1,205,082	JP Morgan	01/08/2018	1,918
	EUR	580,000	USD	673,598	JP Morgan	13/07/2018	3,571
	EUR	9,465,641	USD	11,031,277	Barclays Bank	01/08/2018	38,571
	EUR	145,789	ZAR	2,336,312	Barclays Bank	01/08/2018	692
	USD	1,485,902	TWD	44,052,549	Barclays Bank	13/07/2018	34,452
Total unrealized gains							104,690
Robeco QI Global Conservative Equities IH EUR shares shares	EUR	1,955,517	CAD	3,012,130	Rabobank Nederland	01/08/2018	-2,323
	EUR	148,539	CHF	172,489	HSBC	13/07/2018	-262
	EUR	63,877	DKK	475,964	ING Bank	01/08/2018	-12
	EUR	1,287,363	GBP	1,141,618	ING Bank	01/08/2018	-2,467
	EUR	148,042	HKD	1,372,726	HSBC	13/07/2018	-1,681
	EUR	121,899	JPY	15,857,190	Rabobank Nederland	13/07/2018	-711
	EUR	2,338,176	USD	2,764,503	Rabobank Nederland	13/07/2018	-27,545
	SGD	361,878	EUR	230,000	HSBC	13/07/2018	-2,823
Total unrealized losses							-37,824
Robeco Global Stars Equities	CAD	3,984,798	EUR	2,586,987	Rabobank Nederland	01/08/2018	3,073

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	24,869	HKD	227,267	HSBC	01/08/2018	112
	EUR	371,828	SEK	3,873,736	Rabobank Nederland	01/08/2018	911
	EUR	119,848	USD	140,000	Barclays Bank	01/08/2018	207
Total unrealized gains							4,303
Robeco Global Stars Equities	AUD	3,138,088	EUR	1,989,022	ING Bank	01/08/2018	-7,295
	CHF	675,571	EUR	584,267	Barclays Bank	02/08/2018	-1,349
	EUR	344,370	DKK	2,565,976	ING Bank	01/08/2018	-65
	EUR	1,529,385	GBP	1,356,240	ING Bank	01/08/2018	-2,931
	ILS	340,000	EUR	80,038	JP Morgan	01/08/2018	-522
	JPY	614,366,154	EUR	4,774,530	JP Morgan	01/08/2018	-24,673
	NOK	2,061,010	EUR	217,430	Rabobank Nederland	01/08/2018	-1,066
	SGD	662,594	EUR	416,970	JP Morgan	01/08/2018	-1,427
	USD	2,332,007	EUR	2,000,636	Citigroup	01/08/2018	-7,757
Total unrealized losses							-47,085
RobecoSAM QI Global Sustainable Equities	CAD	1,093,488	EUR	709,002	Rabobank Nederland	02/08/2018	1,705
	EUR	1,134,771	AUD	1,790,560	ING Bank	02/08/2018	4,113
	EUR	36,175	CHF	41,832	ING Bank	02/08/2018	80
	EUR	480,055	ILS	2,040,000	Citigroup	02/08/2018	2,965
	EUR	222,677	SEK	2,323,955	Barclays Bank	02/08/2018	154
	EUR	402,647	SGD	640,000	Rabobank Nederland	02/08/2018	1,295
	GBP	532,899	EUR	600,104	Barclays Bank	02/08/2018	1,963
							12,275
RobecoSAM QI Global Sustainable Equities IH EUR shares	EUR	2,136,407	AUD	3,371,044	ING Bank	02/08/2018	7,744
	EUR	2,459,858	CHF	2,844,542	ING Bank	02/08/2018	5,436
	EUR	1,062,050	HKD	9,709,144	RBC Dexia	02/08/2018	4,481
	EUR	7,605,760	JPY	979,370,170	Rabobank Nederland	02/08/2018	33,989
	EUR	319,175	NOK	3,027,074	Rabobank Nederland	02/08/2018	1,406
	EUR	794,289	SEK	8,289,542	Barclays Bank	02/08/2018	550
	EUR	348,521	SGD	553,968	Rabobank Nederland	02/08/2018	1,121
	EUR	52,437,736	USD	61,200,145	Barclays Bank	02/08/2018	141,430
							196,157
Total unrealized gains							208,432
RobecoSAM QI Global Sustainable Equities	EUR	118,507	DKK	883,038	Rabobank Nederland	02/08/2018	-25
	HKD	10,392,938	EUR	1,136,847	RBC Dexia	02/08/2018	-4,796
	JPY	115,551,474	EUR	897,369	Rabobank Nederland	02/08/2018	-4,010
	NZD	65,000	EUR	37,720	ING Bank	02/08/2018	-113
	USD	3,841,431	EUR	3,291,429	Barclays Bank	02/08/2018	-8,877
	USD	1,046,768	EUR	900,000	Citigroup	02/08/2018	-5,525
							-23,346
RobecoSAM QI Global Sustainable Equities IH EUR shares	EUR	2,894,469	CAD	4,464,117	Rabobank Nederland	02/08/2018	-6,962
	EUR	601,693	DKK	4,483,430	Rabobank Nederland	02/08/2018	-126
	EUR	5,841,450	GBP	5,187,274	Barclays Bank	02/08/2018	-19,110

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							-26,198
Total unrealized losses							-49,544
Robeco QI Global Developed Conservative Equities IH EUR shares shares	EUR	40,283	AUD	63,556	ING Bank	01/08/2018	147
	EUR	21,618	CHF	25,013	ING Bank	02/08/2018	35
	EUR	14,224	HKD	130,038	Citigroup	01/08/2018	59
	EUR	4,618	ILS	19,616	JP Morgan	01/08/2018	30
	EUR	41,850	JPY	5,385,023	JP Morgan	01/08/2018	216
	EUR	5,458	NOK	51,737	Rabobank Nederland	01/08/2018	27
	EUR	12,036	SEK	125,391	Rabobank Nederland	01/08/2018	29
	EUR	7,096	SGD	11,276	JP Morgan	01/08/2018	24
	EUR	261,029	USD	304,078	Citigroup	01/08/2018	1,170
Total unrealized gains							1,737
Robeco QI Global Developed Conservative Equities IH EUR shares shares	EUR	39,516	CAD	60,868	Rabobank Nederland	01/08/2018	-47
	EUR	32,391	GBP	28,724	ING Bank	01/08/2018	-62
Total unrealized losses							-109
Robeco QI Customized Enhanced Index Equities I	CAD	600,000	USD	452,262	HSBC	24/07/2018	4,037
	EUR	656,584	USD	762,289	HSBC	24/07/2018	5,564
	GBP	145,553	USD	192,060	HSBC	24/07/2018	302
	USD	441,951	JPY	48,563,316	ING Bank	24/07/2018	2,835
	USD	689,203	SGD	933,354	HSBC	24/07/2018	4,345
Total unrealized gains							17,083
Robeco QI Customized Enhanced Index Equities I	USD	215,122	CHF	213,570	ING Bank	24/07/2018	-368
	USD	401,193	DKK	2,575,000	HSBC	24/07/2018	-3,021
Total unrealized losses							-3,389
Regional & Country Equity sub-funds							
Robeco Asia-Pacific Equities	USD	14,986,409	JPY	1,649,741,380	HSBC	13/07/2018	68,588
	USD	24,051,593	KRW	25,849,450,000	Barclays Bank	13/07/2018	728,726
Total unrealized gains							797,314
Robeco Asia-Pacific Equities	EUR	10,808,123	USD	12,778,455	HSBC	13/07/2018	-127,028
Total unrealized losses							-127,028
Robeco QI European Conservative Equities IH EUR shares shares	EUR	20,637,061	CHF	23,879,633	Rabobank Nederland	02/08/2018	32,447
	EUR	811,474	CZK	21,027,074	HSBC	01/08/2018	4,116
	EUR	952,722	HUF	312,848,766	HSBC	01/08/2018	2,338
	EUR	5,699,027	NOK	54,020,825	Rabobank Nederland	01/08/2018	27,929
	EUR	491,796	PLN	2,148,057	ING Bank	01/08/2018	1,306
	EUR	6,831,698	SEK	71,171,131	Citigroup	01/08/2018	16,942
	EUR	1,137,466	TRY	6,126,295	JP Morgan	01/08/2018	9,751

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							94,829
Robeco QI European Conservative Equities D2H USD shares	EUR	105,853	CHF	122,485	Rabobank Nederland	02/08/2018	166
	EUR	1,891	CZK	49,009	HSBC	01/08/2018	10
	EUR	1,734	HUF	569,476	HSBC	01/08/2018	4
	EUR	27,327	NOK	259,036	Rabobank Nederland	01/08/2018	134
	EUR	28,742	SEK	299,434	Rabobank Nederland	01/08/2018	70
	EUR	4,402	TRY	23,708	JP Morgan	01/08/2018	38
							422
Robeco QI European Conservative Equities DH USD shares	EUR	1,724,163	CHF	1,995,070	Rabobank Nederland	02/08/2018	2,711
	EUR	13,451	CZK	348,543	HSBC	01/08/2018	68
	EUR	74,243	HUF	24,379,400	HSBC	01/08/2018	182
	EUR	469,015	NOK	4,445,769	Rabobank Nederland	01/08/2018	2,298
	EUR	486,393	SEK	5,067,292	Rabobank Nederland	01/08/2018	1,192
	EUR	67,566	TRY	363,903	JP Morgan	01/08/2018	579
							7,030
Robeco QI European Conservative Equities IH USD shares	EUR	666,683	CHF	771,434	Rabobank Nederland	02/08/2018	1,048
	EUR	13,954	CZK	361,581	HSBC	01/08/2018	71
	EUR	34,148	HUF	11,213,378	HSBC	01/08/2018	84
	EUR	187,424	NOK	1,776,588	Rabobank Nederland	01/08/2018	919
	EUR	201,357	SEK	2,097,760	Rabobank Nederland	01/08/2018	493
	EUR	28,358	TRY	152,736	JP Morgan	01/08/2018	243
							2,858
Robeco QI European Conservative Equities MH USD shares	EUR	5,093	CHF	5,894	Rabobank Nederland	02/08/2018	8
	EUR	632	CZK	16,377	HSBC	01/08/2018	3
	EUR	719	HUF	236,226	HSBC	01/08/2018	2
	EUR	999	NOK	9,473	Rabobank Nederland	01/08/2018	5
	EUR	1,276	SEK	13,298	Rabobank Nederland	01/08/2018	3
	EUR	395	TRY	2,128	JP Morgan	01/08/2018	3
							24
Total unrealized gains							105,163
Robeco QI European Conservative Equities IH EUR shares	EUR	646,585	DKK	4,817,843	ING Bank	01/08/2018	-122
	EUR	22,698,434	GBP	20,136,648	HSBC	01/08/2018	-52,486
							-52,608
Robeco QI European Conservative Equities D2H USD shares	EUR	9,048	DKK	67,418	ING Bank	01/08/2018	-2
	EUR	115,380	GBP	102,358	HSBC	01/08/2018	-267
	USD	625,982	EUR	537,206	Rabobank Nederland	01/08/2018	-2,256
							-2,525
Robeco QI European Conservative Equities DH USD shares	EUR	126,040	DKK	939,154	ING Bank	01/08/2018	-24
	EUR	1,902,523	GBP	1,687,800	HSBC	01/08/2018	-4,399
	USD	10,486,841	EUR	8,999,609	Rabobank Nederland	01/08/2018	-37,801
							-42,224
Robeco QI European Conservative Equities IH USD shares	EUR	18,589	DKK	138,508	ING Bank	01/08/2018	-4
	EUR	765,635	GBP	679,224	HSBC	01/08/2018	-1,770

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	PLN	7,238	EUR	1,657	ING Bank	01/08/2018	-4
	USD	4,136,919	EUR	3,550,225	Rabobank Nederland	01/08/2018	-14,912
							-16,690
Robeco QI European Conservative Equities MH USD shares shares	EUR	431	DKK	3,213	ING Bank	01/08/2018	0
	EUR	5,724	GBP	5,078	HSBC	01/08/2018	-13
	USD	31,671	EUR	27,179	Rabobank Nederland	01/08/2018	-114
							-127
Total unrealized losses							-114,174
Robeco QI US Conservative Equities IH EUR shares shares	EUR	1,772,000	USD	2,055,044	Rabobank Nederland	24/07/2018	17,249
Total unrealized gains							17,249
Robeco QI US Conservative Equities IH EUR shares shares	USD	278,200	CAD	369,351	ING Bank	24/07/2018	-2,691
	USD	41,757	EUR	36,000	JP Morgan	24/07/2018	-343
Total unrealized losses							-3,034
Robeco BP US Premium Equities DH EUR shares shares	EUR	117,897,706	USD	137,767,361	ING Bank	31/07/2018	182,177
	EUR	119,000,000	USD	138,957,133	Rabobank Nederland	31/07/2018	281,997
	EUR	118,000,000	USD	137,516,964	ING Bank	31/07/2018	551,597
							1,015,771
Robeco BP US Premium Equities FH EUR shares shares	EUR	904,000	USD	1,057,424	RBC Dexia	31/07/2018	328
	EUR	992,000	USD	1,151,288	HSBC	31/07/2018	9,415
	EUR	1,753,000	USD	2,037,965	Rabobank Nederland	31/07/2018	13,163
	EUR	154,934,686	USD	181,033,743	Rabobank Nederland	31/07/2018	251,934
							274,840
Robeco BP US Premium Equities IEH EUR shares shares	EUR	159,548,681	USD	186,319,035	Rabobank Nederland	31/07/2018	365,186
							365,186
Robeco BP US Premium Equities IH EUR shares shares	EUR	2,200,000	USD	2,573,597	HSBC	31/07/2018	580
	EUR	112,112,112	USD	130,974,078	Rabobank Nederland	31/07/2018	205,803
	EUR	111,454,121	USD	130,145,311	Rabobank Nederland	31/07/2018	264,560
	EUR	110,110,111	USD	128,435,186	HSBC	31/07/2018	401,836
	EUR	102,868,885	USD	119,892,862	Rabobank Nederland	31/07/2018	471,213
							1,343,992
Robeco BP US Premium Equities KH EUR shares shares	EUR	40,340,841	USD	47,094,560	Rabobank Nederland	31/07/2018	107,298
							107,298
Robeco BP US Premium Equities MH EUR shares shares	EUR	17,995,880	USD	21,008,685	Rabobank Nederland	31/07/2018	47,865
							47,865
Total unrealized gains							3,154,952
Robeco BP US Premium Equities DH EUR shares shares	USD	3,712,968	EUR	3,200,000	JP Morgan	31/07/2018	-31,235
							-31,235
Robeco BP US Premium Equities FH EUR shares shares	USD	1,972,514	EUR	1,700,000	JP Morgan	31/07/2018	-16,594
							-16,594
Robeco BP US Premium Equities IEH EUR shares shares	USD	1,972,514	EUR	1,700,000	JP Morgan	31/07/2018	-16,594

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							-16,594
Robeco BP US Premium Equities IH EUR shares shares	USD	6,497,693	EUR	5,600,000	JP Morgan	31/07/2018	-54,661
							-54,661
Robeco BP US Premium Equities KH EUR shares shares	USD	498,930	EUR	430,000	JP Morgan	31/07/2018	-4,197
							-4,197
Robeco BP US Premium Equities MH EUR shares shares	USD	232,060	EUR	200,000	JP Morgan	31/07/2018	-1,952
							-1,952
Robeco BP US Premium Equities FH CHF shares shares	CHF	115,000	USD	116,495	Citigroup	31/07/2018	-392
							-392
Robeco BP US Premium Equities KH CHF shares shares	CHF	22,293,308	USD	22,583,166	Citigroup	31/07/2018	-75,982
	USD	231,045	CHF	230,000	HSBC	31/07/2018	-1,158
							-77,140
Robeco BP US Premium Equities EH GBP shares shares	GBP	6,597,003	USD	8,729,544	ING Bank	31/07/2018	-8,132
	USD	170,470	GBP	130,000	JP Morgan	31/07/2018	-1,390
	USD	154,051	GBP	117,000	HSBC	31/07/2018	-625
							-10,147
Robeco BP US Premium Equities GH GBP shares shares	GBP	59,563,603	USD	78,818,074	ING Bank	31/07/2018	-73,422
	USD	747,447	GBP	570,000	JP Morgan	31/07/2018	-6,096
							-79,518
Robeco BP US Premium Equities IH GBP shares shares	GBP	145,000	USD	191,873	ING Bank	31/07/2018	-179
							-179
Total unrealized losses							-292,609
Robeco Chinese Equities IBH EUR shares shares	EUR	810,000	CNH	6,217,150	HSBC	13/07/2018	7,613
	EUR	400,000	USD	464,792	ING Bank	13/07/2018	2,256
	EUR	25,931,079	USD	30,089,644	HSBC	24/07/2018	202,032
	HKD	3,117,408	EUR	340,000	HSBC	13/07/2018	14
	USD	1,843,183	CNH	11,954,846	Citigroup	24/07/2018	35,096
	USD	1,998,095	EUR	1,690,055	JP Morgan	13/07/2018	19,813
	USD	153	ZAR	2,096	Citigroup	24/07/2018	0
							266,824
Robeco Chinese Equities IH EUR shares shares	EUR	3,000	CNH	23,026	HSBC	13/07/2018	28
	EUR	3,000	USD	3,501	Citigroup	13/07/2018	4
	EUR	2,000	USD	2,313	HSBC	13/07/2018	21
	EUR	49,500	USD	57,438	HSBC	24/07/2018	386
	USD	20,993	CNY	134,513	JP Morgan	13/07/2018	610
	USD	34,618	HKD	271,525	Citigroup	13/07/2018	10
	USD	21,655	ZAR	287,786	Barclays Bank	13/07/2018	591
							1,650
Total unrealized gains							268,474
Robeco Chinese Equities IBH EUR shares shares	CNY	179,607	USD	28,031	JP Morgan	13/07/2018	-814
	HKD	3,804,473	EUR	417,660	HSBC	13/07/2018	-2,708
	HKD	6,964,596	EUR	760,000	JP Morgan	13/07/2018	-375
	HKD	17,200,638	USD	2,193,019	Citigroup	13/07/2018	-605

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	1,309,276	EUR	1,120,000	JP Morgan	24/07/2018	-463
	USD	140,096	EUR	120,000	ING Bank	24/07/2018	-207
	USD	21,632,387	HKD	169,740,135	JP Morgan	24/07/2018	-2,251
							-7,423
Robeco Chinese Equities IH EUR shares shares	CNH	82,281	USD	12,686	Citigroup	24/07/2018	-242
	EUR	59,000	USD	69,754	JP Morgan	13/07/2018	-692
	HKD	27,327	EUR	3,000	HSBC	13/07/2018	-19
	HKD	27,354	EUR	3,000	HSBC	13/07/2018	-16
	HKD	18,229	EUR	2,000	HSBC	13/07/2018	-12
	HKD	27,467	EUR	3,000	HSBC	13/07/2018	-4
	HKD	18,306	EUR	2,000	JP Morgan	13/07/2018	-3
	HKD	27,492	EUR	3,000	JP Morgan	13/07/2018	-1
	USD	5,845	EUR	5,000	HSBC	24/07/2018	-2
	USD	58,136	HKD	456,171	JP Morgan	24/07/2018	-6
	ZAR	279,529	USD	20,349	Citigroup	24/07/2018	-12
							-1,009
Total unrealized losses							-8,432
Robeco Asian Stars Equities	USD	4,887,158	JPY	537,990,530	HSBC	13/07/2018	26,115
Total unrealized gains							26,115
Robeco BP US Large Cap Equities DH EUR shares shares	EUR	410,000	USD	478,899	JP Morgan	11/07/2018	149
	EUR	745,000	USD	870,134	JP Morgan	11/07/2018	330
	EUR	1,263,000	USD	1,465,322	HSBC	11/07/2018	10,371
	EUR	82,530,455	USD	96,132,473	ING Bank	11/07/2018	296,599
							307,449
Robeco BP US Large Cap Equities FH EUR shares shares	EUR	106,997,832	USD	124,605,727	ING Bank	11/07/2018	411,156
							411,156
Robeco BP US Large Cap Equities IH EUR shares shares	EUR	540,000	USD	630,745	JP Morgan	11/07/2018	196
	EUR	2,960,000	USD	3,456,847	HSBC	11/07/2018	1,640
	EUR	90,064,088	USD	104,917,827	ING Bank	11/07/2018	313,592
							315,428
Total unrealized gains							1,034,033
Robeco BP US Large Cap Equities DH EUR shares shares	EUR	250,000	USD	292,460	JP Morgan	11/07/2018	-357
	USD	648,979	EUR	560,000	JP Morgan	11/07/2018	-5,327
	USD	711,439	EUR	610,000	Citigroup	11/07/2018	-1,289
	USD	1,238,123	EUR	1,060,000	JP Morgan	11/07/2018	-390
							-7,363
Robeco BP US Large Cap Equities FH EUR shares shares	USD	1,043,002	EUR	900,000	JP Morgan	11/07/2018	-8,560
	USD	699,776	EUR	600,000	Citigroup	11/07/2018	-1,268
	USD	1,401,648	EUR	1,200,000	JP Morgan	11/07/2018	-441
							-10,269
Robeco BP US Large Cap Equities IH EUR shares shares	USD	579,445	EUR	500,000	JP Morgan	11/07/2018	-4,756
	USD	676,450	EUR	580,000	Citigroup	11/07/2018	-1,225

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	1,097,958	EUR	940,000	JP Morgan	11/07/2018	-346
							-6,327
Total unrealized losses							-23,959
Robeco BP US Select Opportunities Equities DH EUR shares shares	EUR	1,270,000	USD	1,475,519	Barclays Bank	31/07/2018	10,465
	EUR	154,626,945	USD	180,161,730	ING Bank	31/07/2018	762,942
							773,407
Robeco BP US Select Opportunities Equities FH EUR shares shares	EUR	13,169,129	USD	15,387,500	Rabobank Nederland	31/07/2018	21,409
							21,409
Robeco BP US Select Opportunities Equities IH EUR shares shares	EUR	92,000,000	USD	107,497,621	Rabobank Nederland	31/07/2018	149,561
	EUR	94,978,438	USD	110,707,533	Rabobank Nederland	31/07/2018	424,167
							573,728
Total unrealized gains							1,368,544
Robeco BP US Select Opportunities Equities DH EUR shares shares	USD	1,624,423	EUR	1,400,000	JP Morgan	31/07/2018	-13,665
							-13,665
Robeco BP US Select Opportunities Equities FH EUR shares shares	USD	278,473	EUR	240,000	JP Morgan	31/07/2018	-2,343
							-2,343
Robeco BP US Select Opportunities Equities IH EUR shares shares	USD	2,088,544	EUR	1,800,000	JP Morgan	31/07/2018	-17,570
	USD	95,584,784	EUR	81,695,000	RBC Dexia	31/07/2018	-4,975
							-22,545
Robeco BP US Select Opportunities Equities DH CHF shares shares	CHF	1,471,046	USD	1,490,172	Citigroup	31/07/2018	-5,014
							-5,014
Robeco BP US Select Opportunities Equities FH CHF shares shares	CHF	307,326	USD	311,322	Citigroup	31/07/2018	-1,047
							-1,047
Total unrealized losses							-44,614
Theme Equity sub-funds							
Robeco New World Financial Equities	CAD	99,957,684	USD	75,290,731	HSBC	24/07/2018	622,479
	CHF	860,000	USD	863,208	Barclays Bank	24/07/2018	3,872
	EUR	680,000	USD	791,581	HSBC	24/07/2018	3,135
	EUR	760,000	USD	879,975	Citigroup	24/07/2018	7,552
	EUR	1,040,000	USD	1,201,099	Barclays Bank	24/07/2018	12,965
	EUR	2,200,000	USD	2,554,281	JP Morgan	24/07/2018	15,886
	HKD	156,263,469	USD	19,915,754	HSBC	24/07/2018	1,311
	NOK	20,350,000	USD	2,489,080	Citigroup	24/07/2018	8,629
	USD	9,088,010	AUD	12,240,000	Barclays Bank	24/07/2018	36,456
	USD	2,000,000	JPY	219,660,220	Citigroup	24/07/2018	11,822
	USD	6,212,743	SGD	8,420,000	Barclays Bank	24/07/2018	29,540
							753,647
Robeco New World Financial Equities FH EUR shares shares	EUR	24,000	AUD	37,804	Citigroup	02/08/2018	129
	EUR	14,000	CHF	16,151	RBC Dexia	02/08/2018	64
	EUR	33,000	GBP	29,138	RBC Dexia	02/08/2018	80
	EUR	34,000	HKD	310,179	RBC Dexia	02/08/2018	214
	EUR	26,000	JPY	3,332,015	RBC Dexia	02/08/2018	239

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	7,000	SEK	72,466	Rabobank Nederland	02/08/2018	61
	EUR	5,500	SGD	8,720	Citigroup	02/08/2018	32
	EUR	237,000	USD	275,571	Rabobank Nederland	02/08/2018	1,522
							2,341
Total unrealized gains							755,988
Robeco New World Financial Equities	AUD	60,528,115	USD	44,746,136	ING Bank	24/07/2018	-13,448
	CHF	2,500,000	USD	2,525,329	Rabobank Nederland	24/07/2018	-2,432
	ILS	7,260,000	USD	2,004,777	Citigroup	24/07/2018	-16,152
	JPY	1,136,322,240	USD	10,335,906	HSBC	24/07/2018	-52,365
	SEK	2,828,592	USD	318,872	RBC Dexia	24/07/2018	-1,824
	USD	20,092,660	CHF	19,956,715	ING Bank	24/07/2018	-37,247
	USD	1,428,584	DKK	9,175,000	ING Bank	24/07/2018	-9,998
	USD	102,531,566	EUR	88,358,592	ING Bank	24/07/2018	-685,919
	USD	2,104,735	EUR	1,800,000	HSBC	24/07/2018	-280
	USD	19,232,319	GBP	14,583,603	Rabobank Nederland	24/07/2018	-35,341
							-855,006
Robeco New World Financial Equities FH EUR shares shares	EUR	35,000	CAD	54,049	Rabobank Nederland	02/08/2018	-129
	EUR	2,500	DKK	18,626	RBC Dexia	02/08/2018	0
	USD	26,000	INR	1,789,814	JP Morgan	13/07/2018	-67
							-196
Total unrealized losses							-855,202
Robeco Property Equities	EUR	2,940,106	AUD	4,638,617	ING Bank	01/08/2018	10,783
	EUR	5,147,015	NOK	48,788,327	Rabobank Nederland	01/08/2018	25,224
	EUR	2,755,043	SGD	4,377,947	JP Morgan	01/08/2018	9,428
							45,435
Robeco Property Equities IH EUR shares shares	EUR	10,850,277	AUD	17,118,525	ING Bank	01/08/2018	39,793
	EUR	1,516,616	CHF	1,753,617	Barclays Bank	02/08/2018	3,503
	EUR	18,157,428	HKD	165,964,789	HSBC	01/08/2018	78,564
	EUR	991,162	ILS	4,210,437	JP Morgan	01/08/2018	6,463
	EUR	30,004,338	JPY	3,860,979,469	JP Morgan	01/08/2018	153,899
	EUR	348,557	NZD	600,000	Rabobank Nederland	01/08/2018	1,392
	EUR	2,147,897	SEK	22,376,995	Rabobank Nederland	01/08/2018	5,262
	EUR	7,533,908	SGD	11,971,884	JP Morgan	01/08/2018	25,782
	EUR	105,353,076	USD	122,814,695	ING Bank	01/08/2018	398,511
	EUR	1,107,871	ZAR	17,753,945	Barclays Bank	01/08/2018	5,260
							718,429
Total unrealized gains							763,864
Robeco Property Equities	CHF	3,460,756	EUR	2,993,035	Barclays Bank	02/08/2018	-6,912
	EUR	8,013,303	CAD	12,343,086	Rabobank Nederland	01/08/2018	-9,518
	EUR	1,334,359	GBP	1,183,635	HSBC	01/08/2018	-2,943
	HKD	16,489,171	EUR	1,804,319	HSBC	01/08/2018	-8,122
	JPY	149,103,152	EUR	1,158,751	JP Morgan	01/08/2018	-5,988
	USD	12,255,467	EUR	10,514,003	Citigroup	01/08/2018	-40,768

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							-74,251
Robeco Property Equities IH EUR shares shares	EUR	2,818,221	CAD	4,340,975	Rabobank Nederland	01/08/2018	-3,347
	EUR	9,688,703	GBP	8,593,732	JP Morgan	01/08/2018	-20,724
	HKD	10,036,633	EUR	1,100,000	HSBC	02/08/2018	-6,760
							-30,831
Total unrealized losses							-105,082
Robeco Global Consumer Trends Equities FH EUR shares shares	EUR	21,000	CHF	24,227	RBC Dexia	02/08/2018	96
	EUR	2,000	GBP	1,769	Société Générale	02/08/2018	1
	EUR	6,000	GBP	5,298	RBC Dexia	02/08/2018	14
	EUR	20,000	HKD	182,458	RBC Dexia	02/08/2018	126
	EUR	21,000	JPY	2,691,243	RBC Dexia	02/08/2018	193
	EUR	7,000	USD	8,188	Rabobank Nederland	02/08/2018	3
	EUR	305,000	USD	354,637	Rabobank Nederland	02/08/2018	1,958
							2,391
Robeco Global Consumer Trends Equities DH USD shares shares	EUR	489,368	DKK	3,644,893	ING Bank	13/07/2018	136
	EUR	485,859	GBP	428,360	HSBC	13/07/2018	1,640
	EUR	624,897	USD	730,000	JP Morgan	13/07/2018	201
	EUR	301,300	USD	350,000	HSBC	13/07/2018	1,788
	USD	13,000	CHF	12,778	JP Morgan	13/07/2018	102
	USD	3,977	CNY	25,529	HSBC	13/07/2018	110
	USD	26,911	CNY	171,364	HSBC	13/07/2018	920
	USD	1,169,532	CNY	7,471,319	HSBC	13/07/2018	36,873
	USD	62,000	EUR	52,549	JP Morgan	13/07/2018	507
	USD	16,369,314	EUR	13,845,594	JP Morgan	13/07/2018	162,431
	USD	11,000	HKD	86,297	HSBC	13/07/2018	1
	USD	13,000	HKD	101,988	HSBC	13/07/2018	1
	USD	6,000	INR	409,620	HSBC	13/07/2018	27
	USD	7,000	INR	474,502	Barclays Bank	13/07/2018	74
	USD	991,707	INR	66,869,825	Barclays Bank	13/07/2018	14,878
	USD	14,000	JPY	1,542,529	JP Morgan	13/07/2018	53
	USD	12,000	JPY	1,320,437	JP Morgan	13/07/2018	59
							219,801
Robeco Global Consumer Trends Equities IH USD shares shares	EUR	145,390	DKK	1,082,877	ING Bank	13/07/2018	42
	EUR	144,061	GBP	126,999	HSBC	13/07/2018	501
	EUR	188,325	USD	220,000	JP Morgan	13/07/2018	61
	EUR	129,335	USD	150,000	ING Bank	13/07/2018	973
	USD	6,000	CHF	5,951	Rabobank Nederland	13/07/2018	1
	USD	2,027	CNY	13,009	HSBC	13/07/2018	56
	USD	6,000	CNY	38,368	HSBC	13/07/2018	184
	USD	428,798	CNY	2,740,745	Barclays Bank	13/07/2018	13,331
	USD	4,604,314	EUR	3,892,984	HSBC	13/07/2018	47,154
	USD	3,000	INR	205,716	HSBC	13/07/2018	2
	USD	291,906	INR	19,682,936	Barclays Bank	13/07/2018	4,379
	USD	7,000	JPY	774,594	Rabobank Nederland	13/07/2018	1

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	16,000	JPY	1,763,823	JP Morgan	13/07/2018	54
							66,739
Total unrealized gains							288,931
Robeco Global Consumer Trends Equities FH EUR shares shares	EUR	6,000	DKK	44,702	RBC Dexia	02/08/2018	-1
	USD	11,000	INR	757,229	JP Morgan	13/07/2018	-28
							-29
Robeco Global Consumer Trends Equities DH USD shares shares	CNY	2,190,586	USD	340,000	HSBC	13/07/2018	-8,324
	EUR	1,751,079	CHF	2,033,414	HSBC	13/07/2018	-3,091
	EUR	1,649,690	HKD	15,296,613	HSBC	13/07/2018	-18,707
	EUR	1,676,555	JPY	218,087,123	Rabobank Nederland	13/07/2018	-9,723
	USD	11,000	CHF	10,936	JP Morgan	13/07/2018	-21
	USD	360,000	EUR	309,987	JP Morgan	13/07/2018	-1,918
	USD	310,000	EUR	265,601	JP Morgan	13/07/2018	-319
	USD	52,000	EUR	44,803	HSBC	13/07/2018	-305
							-42,408
Robeco Global Consumer Trends Equities IH USD shares shares	CNY	1,224,151	USD	190,000	HSBC	13/07/2018	-4,652
	EUR	504,237	CHF	585,538	HSBC	13/07/2018	-890
	EUR	436,173	HKD	4,044,406	HSBC	13/07/2018	-4,949
	EUR	495,641	JPY	64,484,502	Rabobank Nederland	13/07/2018	-2,962
	USD	16,000	CHF	15,941	HSBC	13/07/2018	-60
	USD	140,000	EUR	120,551	JP Morgan	13/07/2018	-746
	USD	72,000	EUR	62,125	JP Morgan	13/07/2018	-511
	USD	190,000	EUR	162,788	JP Morgan	13/07/2018	-196
	USD	28,000	EUR	23,969	JP Morgan	13/07/2018	-8
	USD	15,000	HKD	117,702	Citigroup	13/07/2018	-1
	USD	6,000	HKD	47,077	Citigroup	13/07/2018	0
	USD	8,000	INR	551,912	HSBC	13/07/2018	-36
							-15,011
Total unrealized losses							-57,448
Global Bond sub-funds							
Robeco High Yield Bonds	USD	12,739,136	CHF	12,617,803	Citigroup	23/07/2018	7,614
	USD	180,440,643	GBP	136,122,895	Rabobank Nederland	19/07/2018	497,546
	USD	253,472,196	GBP	191,356,484	Citigroup	23/07/2018	502,629
							1,007,789
Robeco High Yield Bonds D EUR shares shares	EUR	24,733,428	USD	28,734,095	Rabobank Nederland	23/07/2018	161,697
							161,697
Robeco High Yield Bonds BH EUR shares shares	EUR	920,000	USD	1,075,515	Citigroup	19/07/2018	17
	EUR	89,000	USD	103,563	Citigroup	19/07/2018	414
	EUR	480,000	USD	555,407	Barclays Bank	19/07/2018	4,912
	EUR	44,444,135	USD	51,633,036	Rabobank Nederland	23/07/2018	290,557
	EUR	37,901,008	USD	43,933,219	HSBC	19/07/2018	321,120
							617,020
Robeco High Yield Bonds CH EUR shares shares	EUR	700,000	USD	816,142	Barclays Bank	19/07/2018	1,882

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	725,000	USD	843,043	RBC Dexia	19/07/2018	3,872
	EUR	2,446,701	USD	2,842,986	HSBC	19/07/2018	14,848
	EUR	6,653,146	USD	7,730,304	Rabobank Nederland	19/07/2018	40,744
	EUR	7,586,584	USD	8,778,125	HSBC	19/07/2018	77,896
	EUR	92,663,299	USD	107,678,219	Rabobank Nederland	23/07/2018	583,125
	EUR	93,446,853	USD	108,570,311	Rabobank Nederland	20/07/2018	583,822
	EUR	78,462,287	USD	90,955,563	JP Morgan	19/07/2018	660,114
	EUR	92,513,416	USD	107,107,204	Citigroup	25/07/2018	934,929
	USD	470,444	EUR	402,000	HSBC	19/07/2018	412
							2,901,644
Robeco High Yield Bonds DH EUR shares shares	EUR	2,694,487	USD	3,130,905	HSBC	19/07/2018	16,351
	EUR	3,154,522	USD	3,665,246	Rabobank Nederland	19/07/2018	19,318
	EUR	3,250,000	USD	3,768,323	HSBC	19/07/2018	26,627
	EUR	2,957,364	USD	3,421,845	HSBC	19/07/2018	30,365
	EUR	82,145,478	USD	95,439,919	Rabobank Nederland	20/07/2018	513,215
	EUR	82,158,554	USD	95,471,312	Rabobank Nederland	23/07/2018	517,019
	EUR	73,343,000	USD	85,021,149	JP Morgan	19/07/2018	617,044
	EUR	82,142,636	USD	95,100,456	Citigroup	25/07/2018	830,123
							2,570,062
Robeco High Yield Bonds EH EUR shares shares	EUR	280,000	USD	327,331	Citigroup	19/07/2018	5
	EUR	22,638,711	USD	26,300,555	Rabobank Nederland	23/07/2018	148,002
	EUR	18,943,027	USD	21,958,404	Société Générale	19/07/2018	160,101
							308,108
Robeco High Yield Bonds FH EUR shares shares	EUR	420,000	USD	490,996	Citigroup	19/07/2018	8
	EUR	35,208,000	USD	40,862,655	Citigroup	23/07/2018	264,637
	EUR	31,536,167	USD	36,556,139	Société Générale	19/07/2018	266,535
							531,180
Robeco High Yield Bonds GH EUR shares shares	EUR	35,000	USD	40,640	HSBC	19/07/2018	237
	EUR	1,929,537	USD	2,236,684	Société Générale	19/07/2018	16,308
	EUR	4,500,000	USD	5,227,881	Rabobank Nederland	23/07/2018	29,419
							45,964
Robeco High Yield Bonds IBxH EUR shares shares	EUR	100,000	USD	115,918	Société Générale	19/07/2018	845
	EUR	75,000,000	USD	87,443,798	Barclays Bank	19/07/2018	201,649
							202,494
Robeco High Yield Bonds IEH EUR shares shares	EUR	2,900,000	USD	3,390,210	Citigroup	19/07/2018	54
	EUR	1,348,013	USD	1,566,259	Rabobank Nederland	19/07/2018	8,255
	EUR	2,541,967	USD	2,953,682	HSBC	19/07/2018	15,426
	EUR	2,541,967	USD	2,941,206	HSBC	19/07/2018	26,100
	EUR	96,293,588	USD	111,877,762	Rabobank Nederland	20/07/2018	601,608
	EUR	96,278,032	USD	111,878,674	Rabobank Nederland	23/07/2018	605,872
	EUR	89,865,000	USD	104,173,889	JP Morgan	19/07/2018	756,046
	EUR	96,278,033	USD	111,465,681	Citigroup	25/07/2018	972,973
							2,986,334
Robeco High Yield Bonds IH EUR shares shares	EUR	15,300,000	USD	17,886,283	Citigroup	19/07/2018	284
	EUR	14,279,000	USD	16,691,083	Société Générale	19/07/2018	1,644

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	6,680,979	USD	7,763,077	HSBC	19/07/2018	40,543
	EUR	6,680,979	USD	7,762,644	Rabobank Nederland	19/07/2018	40,914
	EUR	5,894,981	USD	6,820,841	HSBC	19/07/2018	60,527
	EUR	491,219,021	USD	570,718,006	Rabobank Nederland	20/07/2018	3,068,960
	EUR	495,472,033	USD	575,757,033	Rabobank Nederland	23/07/2018	3,117,978
	EUR	471,979,844	USD	547,131,542	JP Morgan	19/07/2018	3,970,829
	EUR	491,205,019	USD	568,691,530	Citigroup	25/07/2018	4,964,055
							15,265,734
Robeco High Yield Bonds ZH EUR shares shares	EUR	730,000	USD	853,398	Citigroup	19/07/2018	14
	EUR	45,200,000	USD	52,459,441	Citigroup	23/07/2018	339,740
	EUR	47,217,704	USD	54,733,884	Société Générale	19/07/2018	399,071
							738,825
Robeco High Yield Bonds BxH AUD shares shares	AUD	580,000	USD	428,620	Rabobank Nederland	19/07/2018	1
	AUD	406,000	USD	299,801	JP Morgan	23/07/2018	200
	AUD	24,727,000	USD	18,204,566	Citigroup	23/07/2018	58,823
							59,024
Robeco High Yield Bonds DH AUD shares shares	AUD	510,000	USD	376,890	Rabobank Nederland	19/07/2018	1
	AUD	25,689,000	USD	18,912,812	Citigroup	23/07/2018	61,112
							61,113
Robeco High Yield Bonds ZH CAD shares shares	CAD	3,500,000	USD	2,661,068	Rabobank Nederland	19/07/2018	431
	CAD	178,048,000	USD	134,561,086	HSBC	23/07/2018	721,624
							722,055
Robeco High Yield Bonds DH CHF shares shares	CHF	26,976,834	USD	27,110,195	Rabobank Nederland	19/07/2018	83,918
	USD	343,967	CHF	341,000	RBC Dexia	19/07/2018	35
	USD	135,657	CHF	134,000	Barclays Bank	19/07/2018	434
							84,387
Robeco High Yield Bonds IH CHF shares shares	CHF	501,000	USD	505,131	Société Générale	19/07/2018	143
	CHF	1,100,000	USD	1,109,170	Citigroup	19/07/2018	228
	CHF	84,227,280	USD	84,643,659	Rabobank Nederland	19/07/2018	262,010
							262,381
Robeco High Yield Bonds BxH HKD shares shares	HKD	51,870,000	USD	6,610,080	HSBC	23/07/2018	1,035
							1,035
Robeco High Yield Bonds BxH RMB shares shares	CNH	1,043,000	USD	157,205	HSBC	23/07/2018	26
							26
Robeco High Yield Bonds I USD shares shares	EUR	4,124,930	USD	4,787,424	Citigroup	23/07/2018	31,005
							31,005
Robeco High Yield Bonds Zero duration shares shares	EUR	510,207	USD	591,422	Société Générale	19/07/2018	4,312
	EUR	2,489,927	USD	2,900,000	HSBC	19/07/2018	9,303
	EUR	2,980,000	USD	3,452,744	HSBC	19/07/2018	26,569
							40,184
Robeco High Yield Bonds ODH EUR shares shares	EUR	295,000	USD	343,031	RBC Dexia	19/07/2018	1,575
	EUR	705,000	USD	816,981	Rabobank Nederland	19/07/2018	6,165
	EUR	12,252,666	USD	14,202,764	HSBC	19/07/2018	103,812
	EUR	14,318,000	USD	16,617,572	Citigroup	23/07/2018	107,620
							219,172

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco High Yield Bonds OEH EUR shares shares	EUR	2,971,905	USD	3,452,615	Rabobank Nederland	23/07/2018	19,429
	EUR	3,920,616	USD	4,544,610	HSBC	19/07/2018	33,218
							52,647
Robeco High Yield Bonds OFH EUR shares shares	EUR	1,087,000	USD	1,263,058	HSBC	19/07/2018	6,596
	EUR	2,784,157	USD	3,227,275	HSBC	19/07/2018	23,589
	EUR	3,871,000	USD	4,492,710	Citigroup	23/07/2018	29,096
							59,281
Robeco High Yield Bonds OIH EUR shares shares	EUR	49,672,000	USD	57,706,516	Rabobank Nederland	23/07/2018	324,735
	EUR	41,151,070	USD	47,700,551	HSBC	19/07/2018	348,656
							673,391
Robeco High Yield Bonds OBxH AUD shares shares	AUD	4,952,563	USD	3,646,187	Citigroup	23/07/2018	11,782
							11,782
Total unrealized gains							29,614,334
Robeco High Yield Bonds	USD	12,662,288	CHF	12,600,000	Rabobank Nederland	19/07/2018	-39,195
	USD	783,303,111	EUR	676,574,908	Citigroup	25/07/2018	-6,837,379
	USD	734,341,093	EUR	633,475,074	JP Morgan	19/07/2018	-5,329,510
	USD	786,255,936	EUR	676,618,443	Rabobank Nederland	23/07/2018	-4,257,922
	USD	786,071,926	EUR	676,574,908	Rabobank Nederland	20/07/2018	-4,226,997
	USD	24,842,340	EUR	21,379,557	HSBC	19/07/2018	-129,740
	USD	12,525,270	EUR	10,825,092	HSBC	19/07/2018	-111,148
	USD	12,577,697	EUR	10,825,092	Rabobank Nederland	19/07/2018	-66,292
							-20,998,183
Robeco High Yield Bonds D EUR shares shares	CHF	107,000	USD	108,029	Citigroup	23/07/2018	-65
	GBP	3,484,158	USD	4,615,141	Citigroup	23/07/2018	-9,152
							-9,217
Robeco High Yield Bonds CH EUR shares shares	USD	3,560,694	EUR	3,060,000	Citigroup	19/07/2018	-14,227
	USD	735,862	EUR	635,000	Rabobank Nederland	19/07/2018	-5,553
	USD	449,366	EUR	387,000	HSBC	19/07/2018	-2,618
	USD	997,715	EUR	854,000	HSBC	19/07/2018	-566
							-22,964
Robeco High Yield Bonds IBxH EUR shares shares	USD	509,123	EUR	440,000	Barclays Bank	19/07/2018	-4,503
							-4,503
Robeco High Yield Bonds IH EUR shares shares	USD	14,675,863	EUR	12,600,000	HSBC	19/07/2018	-46,450
	USD	4,793,147	EUR	4,139,012	Citigroup	23/07/2018	-40,194
	USD	5,780,220	EUR	4,978,000	HSBC	19/07/2018	-33,676
	USD	4,531,263	EUR	3,908,000	HSBC	19/07/2018	-32,018
							-152,338
Robeco High Yield Bonds BxH AUD shares shares	AUD	31,407,578	USD	23,427,274	Société Générale	19/07/2018	-185,675
	AUD	300,000	USD	222,560	Rabobank Nederland	19/07/2018	-735
							-186,410
Robeco High Yield Bonds DH AUD shares shares	AUD	27,146,000	USD	20,248,514	Société Générale	19/07/2018	-160,482
							-160,482
Robeco High Yield Bonds ZH CAD shares shares	CAD	173,548,000	USD	132,097,014	ING Bank	19/07/2018	-104,865
							-104,865

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco High Yield Bonds DH CHF shares shares	CHF	32,046,000	USD	32,354,154	Citigroup	23/07/2018	-19,337
	USD	1,352,057	CHF	1,343,000	HSBC	19/07/2018	-2,109
	USD	293,060	CHF	292,000	HSBC	19/07/2018	-1,236
							-22,682
Robeco High Yield Bonds FH CHF shares shares	CHF	345,500	USD	348,822	Citigroup	23/07/2018	-208
							-208
Robeco High Yield Bonds IH CHF shares shares	CHF	91,319,000	USD	92,197,122	Citigroup	23/07/2018	-55,103
	CHF	4,003,000	USD	4,052,503	Barclays Bank	19/07/2018	-12,971
							-68,074
Robeco High Yield Bonds FH GBP shares shares	GBP	4,624,959	USD	6,130,715	Rabobank Nederland	19/07/2018	-16,905
	GBP	4,600,000	USD	6,093,194	Citigroup	23/07/2018	-12,083
							-28,988
Robeco High Yield Bonds IH GBP shares shares	GBP	4,569,000	USD	6,056,537	Rabobank Nederland	19/07/2018	-16,700
	GBP	4,841,000	USD	6,412,424	Citigroup	23/07/2018	-12,716
							-29,416
Robeco High Yield Bonds BxH HKD shares shares	HKD	440,000	USD	56,097	HSBC	23/07/2018	-13
							-13
Robeco High Yield Bonds BxH RMB shares shares	CNH	56,604,594	USD	8,739,691	HSBC	23/07/2018	-176,513
	CNH	1,100,000	USD	169,039	Barclays Bank	23/07/2018	-2,746
	CNH	320,000	USD	49,046	Citigroup	23/07/2018	-688
	CNH	320,000	USD	48,263	HSBC	23/07/2018	-18
							-179,965
Robeco High Yield Bonds I USD shares shares	CHF	44,000	USD	44,423	Citigroup	23/07/2018	-27
	GBP	477,000	USD	631,838	Citigroup	23/07/2018	-1,253
							-1,280
Robeco High Yield Bonds Zero duration shares shares	GBP	1,160,737	USD	1,538,640	Rabobank Nederland	19/07/2018	-4,243
	USD	2,550,000	EUR	2,204,437	HSBC	19/07/2018	-23,202
	USD	2,600,000	EUR	2,227,665	Barclays Bank	19/07/2018	-3,656
							-31,101
Robeco High Yield Bonds ODH EUR shares shares	USD	246,624	EUR	213,000	Société Générale	19/07/2018	-2,041
							-2,041
Robeco High Yield Bonds OEH EUR shares shares	USD	81,701	EUR	70,000	HSBC	19/07/2018	-114
							-114
Robeco High Yield Bonds OFH EUR shares shares	USD	128,548	EUR	110,000	Barclays Bank	19/07/2018	-42
							-42
Robeco High Yield Bonds OBxH AUD shares shares	AUD	4,820,000	USD	3,595,293	Société Générale	19/07/2018	-28,495
							-28,495
Robeco High Yield Bonds OIH CHF shares shares	CHF	441,192	USD	445,434	Citigroup	23/07/2018	-266
							-266
Robeco High Yield Bonds OCH GBP shares shares	GBP	2,149,004	USD	2,848,659	Rabobank Nederland	19/07/2018	-7,855
	GBP	2,087,000	USD	2,764,455	Citigroup	23/07/2018	-5,482
	GBP	100,000	USD	132,457	HSBC	19/07/2018	-280
							-13,617
Robeco High Yield Bonds OBxH RMB shares shares	CNH	20,366,696	USD	3,144,597	HSBC	23/07/2018	-63,511

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	CNH	3,028,000	USD	459,128	Citigroup	23/07/2018	-2,264
							-65,775
Total unrealized losses							-22,111,039
Robeco Emerging Credits	EUR	260,000	USD	303,884	RBC Dexia	24/07/2018	180
	EUR	420,000	USD	489,833	Barclays Bank	24/07/2018	1,347
							1,527
Robeco Emerging Credits FH EUR shares shares	EUR	20,000	USD	23,379	RBC Dexia	24/07/2018	10
	EUR	527,470	USD	612,025	Rabobank Nederland	24/07/2018	4,833
	USD	4,682	EUR	4,000	Rabobank Nederland	24/07/2018	4
							4,847
Robeco Emerging Credits IH EUR shares shares	EUR	99,000	USD	114,870	Rabobank Nederland	24/07/2018	907
							907
Total unrealized gains							7,281
Robeco Emerging Credits	USD	10,660,388	EUR	9,187,579	Rabobank Nederland	24/07/2018	-84,176
	USD	490,622	EUR	420,000	HSBC	24/07/2018	-558
	USD	158,225	GBP	120,000	Rabobank Nederland	24/07/2018	-366
							-85,100
Robeco Emerging Credits FH EUR shares shares	USD	2,315	EUR	2,000	JP Morgan	24/07/2018	-24
							-24
Total unrealized losses							-85,124
Robeco Emerging Debt	EGP	36,580,000	USD	2,001,094	Citigroup	13/08/2018	37,271
	MXN	5,100,000	USD	254,941	Citigroup	13/07/2018	3,982
	MXN	18,540,699	USD	900,000	Barclays Bank	13/07/2018	41,277
	MXN	68,457,619	USD	3,302,913	Citigroup	13/07/2018	172,538
	PEN	3,241,747	USD	982,914	Citigroup	13/07/2018	6,187
	TRY	8,033,688	USD	1,700,000	ING Bank	13/07/2018	44,312
	TRY	13,868,470	USD	2,920,000	Rabobank Nederland	13/07/2018	91,177
	USD	2,000,000	ARS	52,140,000	Citigroup	18/07/2018	226,330
	USD	1,800,000	ARS	43,444,440	Société Générale	18/07/2018	321,995
	USD	3,602,448	ARS	76,516,000	HSBC	18/07/2018	998,892
	USD	1,740,000	BRL	6,612,788	ING Bank	13/07/2018	24,556
	USD	1,130,000	BRL	4,243,444	ING Bank	13/07/2018	29,185
	USD	2,000,000	BRL	7,287,100	BNP Paribas	13/07/2018	109,571
	USD	3,500,000	CNH	23,254,956	HSBC	28/09/2018	3,642
	USD	1,725,000	CNH	11,341,688	Société Générale	04/09/2018	17,907
	USD	1,725,000	CNH	11,341,335	Société Générale	04/09/2018	17,960
	USD	1,725,000	CNH	11,340,015	Société Générale	04/09/2018	18,158
	USD	1,725,000	CNH	11,337,966	HSBC	04/09/2018	18,465
	USD	3,360,000	CNY	21,737,856	HSBC	04/09/2018	95,420
	USD	3,600,000	CNY	23,209,200	BNP Paribas	04/09/2018	114,403
	USD	1,626,416	EUR	1,379,424	Société Générale	13/07/2018	14,453
	USD	2,008,032	IDR	28,759,029,945	HSBC	13/07/2018	4,767

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	860,000	IDR	11,991,840,000	JP Morgan	13/07/2018	24,669
	USD	530,000	MYR	2,107,015	RBC Dexia	13/07/2018	8,623
	USD	580,000	MYR	2,306,370	RBC Dexia	13/07/2018	9,293
	USD	2,511,122	MYR	9,940,024	RBC Dexia	13/07/2018	51,473
	USD	1,650,000	SGD	2,233,780	Citigroup	13/07/2018	11,300
	USD	1,815,779	SGD	2,423,518	HSBC	13/07/2018	37,868
	USD	460,000	THB	14,735,594	HSBC	13/07/2018	14,175
	USD	1,940,000	TRY	8,924,103	HSBC	13/07/2018	2,319
	USD	1,700,000	ZAR	23,147,419	JP Morgan	13/07/2018	13,774
	USD	2,310,000	ZAR	31,511,098	JP Morgan	13/07/2018	14,506
	USD	1,600,000	ZAR	21,605,820	Société Générale	13/07/2018	26,066
Total unrealized gains							2,626,514
Robeco Emerging Debt	ARS	50,776,526	USD	1,967,320	JP Morgan	18/07/2018	-240,012
	ARS	42,553,500	USD	1,650,000	Citigroup	18/07/2018	-202,420
	ARS	53,200,000	USD	1,900,000	Citigroup	18/07/2018	-90,414
	ARS	17,502,600	USD	620,000	BNP Paribas	18/07/2018	-24,658
	ARS	8,067,815	USD	287,623	Citigroup	18/07/2018	-13,198
	BRL	21,850,435	USD	6,088,728	BNP Paribas	13/07/2018	-420,194
	BRL	6,808,764	USD	1,900,000	BNP Paribas	13/07/2018	-133,639
	BRL	7,493,540	USD	2,000,000	BNP Paribas	13/07/2018	-56,057
	BRL	2,894,469	USD	770,000	BNP Paribas	13/07/2018	-19,131
	CHF	60,050	USD	60,951	Barclays Bank	13/07/2018	-415
	CLP	825,408,048	USD	1,296,604	BNP Paribas	13/07/2018	-28,717
	CNH	45,361,004	USD	6,853,571	Société Générale	04/09/2018	-26,252
	CNY	11,236,764	USD	1,708,988	HSBC	04/09/2018	-21,570
	CNY	11,237,326	USD	1,708,914	BNP Paribas	04/09/2018	-21,412
	CNY	11,237,326	USD	1,708,524	BNP Paribas	04/09/2018	-21,024
	CNY	11,235,640	USD	1,707,830	HSBC	04/09/2018	-20,585
	COP	10,474,337,160	USD	3,664,645	Société Générale	13/07/2018	-100,503
	CZK	168,360,549	USD	7,739,868	Citigroup	13/07/2018	-180,597
	HUF	1,236,981,983	USD	4,535,805	HSBC	13/07/2018	-144,101
	HUF	395,100,000	USD	1,451,835	HSBC	13/07/2018	-49,094
	IDR	35,469,687,100	USD	2,512,729	Société Générale	13/07/2018	-41,995
	MYR	25,400,000	USD	6,286,817	RBC Dexia	13/07/2018	-1,708
	PLN	18,569,178	USD	5,116,127	Société Générale	13/07/2018	-155,513
	PLN	5,753,795	USD	1,550,000	Citigroup	13/07/2018	-12,943
	RON	5,996,191	USD	1,511,616	RBC Dexia	13/07/2018	-11,130
	THB	53,457,900	USD	1,674,935	HSBC	13/07/2018	-57,562
	TRY	14,289,287	USD	3,102,950	HSBC	13/07/2018	-336
	USD	2,000,000	EGP	36,580,000	Citigroup	13/08/2018	-38,362
	USD	3,550,000	MYR	14,364,010	RBC Dexia	13/07/2018	-4,302
	USD	1,550,000	PLN	5,821,600	Société Générale	13/07/2018	-5,157
	USD	2,920,000	RUB	187,575,544	JP Morgan	13/07/2018	-67,193
	USD	5,073,050	RUB	319,530,928	Société Générale	13/07/2018	-15,641

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	2,400,000	TRY	11,376,387	Rabobank Nederland	13/07/2018	-70,089
	USD	1,700,000	TRY	8,033,071	Rabobank Nederland	13/07/2018	-44,178
	USD	1,800,000	TRY	8,486,813	Barclays Bank	13/07/2018	-42,700
	USD	3,853,143	ZAR	53,175,000	HSBC	13/07/2018	-20,473
	USD	1,800,000	ZAR	24,778,749	RBC Dexia	13/07/2018	-5,050
	UYU	15,262,000	USD	507,380	JP Morgan	13/07/2018	-21,675
	ZAR	50,949,436	USD	3,850,000	Société Générale	13/07/2018	-138,395
	ZAR	11,217,080	USD	844,309	Barclays Bank	13/07/2018	-27,161
	ZAR	24,367,435	USD	1,800,000	Société Générale	13/07/2018	-24,892
	ZAR	27,390,150	USD	2,000,000	Citigroup	13/07/2018	-4,711
Total unrealized losses							-2,625,159
Robeco Global Credits	CAD	50,164,936	EUR	32,559,952	JP Morgan	01/08/2018	46,509
	GBP	4,147,829	EUR	4,676,325	JP Morgan	01/08/2018	10,002
							56,511
Robeco Global Credits CH EUR shares shares	EUR	1,074,136	AUD	1,695,000	ING Bank	01/08/2018	3,730
	EUR	1,439,240	CHF	1,665,000	HSBC	02/08/2018	2,590
	EUR	3,274,485	JPY	421,363,072	JP Morgan	01/08/2018	16,796
	EUR	140,600,406	USD	163,840,978	Rabobank Nederland	01/08/2018	585,759
							608,875
Robeco Global Credits DH EUR shares shares	CAD	13,291	EUR	8,627	JP Morgan	01/08/2018	12
	EUR	3,445	USD	4,000	Rabobank Nederland	02/08/2018	27
	EUR	822,908	USD	959,250	Citigroup	01/08/2018	3,156
							3,195
Robeco Global Credits EH EUR shares shares	EUR	2,535	AUD	4,000	ING Bank	01/08/2018	9
	EUR	1,729	CHF	2,000	HSBC	02/08/2018	3
	EUR	7,431	JPY	956,133	Rabobank Nederland	01/08/2018	39
	EUR	210,001	USD	244,794	Citigroup	01/08/2018	805
							856
Robeco Global Credits FH EUR shares shares	EUR	1,267	AUD	2,000	ING Bank	01/08/2018	4
	EUR	1,729	CHF	2,000	HSBC	02/08/2018	3
	EUR	3,785	JPY	487,000	Rabobank Nederland	01/08/2018	20
	EUR	148,175	USD	172,725	Citigroup	01/08/2018	568
							595
Robeco Global Credits IBH EUR shares shares	EUR	1,901	AUD	3,000	ING Bank	01/08/2018	7
	EUR	5,186	CHF	6,000	HSBC	02/08/2018	9
	EUR	7,367	JPY	948,000	Rabobank Nederland	01/08/2018	38
	EUR	569,132	USD	663,427	Citigroup	01/08/2018	2,182
							2,236
Robeco Global Credits IH EUR shares shares	EUR	728,765	AUD	1,150,000	ING Bank	01/08/2018	2,531
	EUR	1,270,680	CHF	1,470,000	HSBC	02/08/2018	2,286
	EUR	5,764,157	JPY	741,807,103	HSBC	01/08/2018	29,014
	EUR	270,987,393	USD	315,780,309	Rabobank Nederland	01/08/2018	1,128,968
							1,162,799
Robeco Global Credits M2H EUR shares shares	EUR	43	CHF	50	HSBC	02/08/2018	0

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	502	JPY	64,635	Rabobank Nederland	01/08/2018	3
	EUR	68,466	USD	79,810	Citigroup	01/08/2018	263
							266
Robeco Global Credits M3H EUR shares	EUR	43	CHF	50	HSBC	02/08/2018	0
	EUR	502	JPY	64,635	Rabobank Nederland	01/08/2018	3
	EUR	68,437	USD	79,776	Citigroup	01/08/2018	262
							265
Robeco Global Credits Z2H EUR shares	EUR	11,181	JPY	1,438,819	JP Morgan	01/08/2018	57
	EUR	619,891	USD	722,596	Citigroup	01/08/2018	2,377
							2,434
Robeco Global Credits IEH AUD shares	EUR	898,120	CHF	1,039,000	HSBC	02/08/2018	1,616
	EUR	2,534,480	JPY	326,170,000	HSBC	01/08/2018	12,757
	EUR	107,240,616	USD	124,934,578	Citigroup	01/08/2018	474,474
							488,847
Robeco Global Credits IH BRL shares	EUR	6,337	AUD	10,000	ING Bank	01/08/2018	22
	EUR	6,051	CHF	7,000	HSBC	02/08/2018	11
	EUR	18,955	JPY	2,439,000	Rabobank Nederland	01/08/2018	98
	USD	1,017	JPY	112,000	JP Morgan	02/08/2018	3
							134
Robeco Global Credits FH GBP shares	EUR	577	JPY	74,245	Rabobank Nederland	01/08/2018	3
	EUR	68,644	USD	80,017	Citigroup	01/08/2018	263
	GBP	84,641	EUR	95,426	JP Morgan	01/08/2018	204
							470
Robeco Global Credits IBH GBP shares	EUR	1,729	CHF	2,000	HSBC	02/08/2018	3
	EUR	513,987	JPY	66,140,274	JP Morgan	01/08/2018	2,636
	EUR	43,116,480	USD	50,257,984	Citigroup	01/08/2018	167,185
	GBP	53,565,204	EUR	60,390,216	JP Morgan	01/08/2018	129,171
	GBP	154,863	USD	204,000	HSBC	02/08/2018	643
	GBP	80,787	USD	106,000	Rabobank Nederland	02/08/2018	695
							300,333
Robeco Global Credits IH GBP shares	CAD	5,750,000	GBP	3,307,649	Rabobank Nederland	01/08/2018	346
	CHF	685,000	GBP	523,147	JP Morgan	02/08/2018	7
	EUR	1,294,033	AUD	2,042,000	ING Bank	01/08/2018	4,494
	EUR	1,421,952	CHF	1,645,000	HSBC	02/08/2018	2,559
	EUR	4,401,165	JPY	566,345,000	JP Morgan	01/08/2018	22,574
	EUR	210,995,634	USD	245,924,548	Citigroup	01/08/2018	834,283
	GBP	269,244,043	EUR	303,497,294	HSBC	01/08/2018	701,782
	JPY	225,866,000	GBP	1,545,304	JP Morgan	01/08/2018	320
							1,566,365
Robeco Global Credits IBH JPY shares	EUR	66,847	USD	77,922	Citigroup	01/08/2018	256
							256
Robeco Global Credits D3H USD shares	EUR	522	JPY	67,161	HSBC	01/08/2018	3
							3
Robeco Global Credits DH USD shares	EUR	89	CHF	103	HSBC	02/08/2018	0
	EUR	839	JPY	108,022	HSBC	01/08/2018	4
							4

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Credits FH USD shares shares	EUR	864	CHF	1,000	HSBC	02/08/2018	2
	EUR	2,852	JPY	367,000	HSBC	01/08/2018	14
							16
Robeco Global Credits IBH USD shares shares	EUR	1,267	AUD	2,000	ING Bank	01/08/2018	4
	EUR	2,593	CHF	3,000	HSBC	02/08/2018	5
	EUR	14,375	JPY	1,850,000	HSBC	01/08/2018	72
	USD	845	JPY	93,000	JP Morgan	02/08/2018	3
							84
Robeco Global Credits IH USD shares shares	EUR	513	JPY	66,017	HSBC	01/08/2018	3
							3
Robeco Global Credits Zero duration shares shares	CAD	812,334	EUR	527,367	HSBC	01/08/2018	638
							638
Robeco Global Credits OFH EUR shares shares	EUR	17,110	AUD	27,000	ING Bank	01/08/2018	59
	EUR	26,797	CHF	31,000	HSBC	02/08/2018	48
	EUR	183,564	JPY	23,621,133	JP Morgan	01/08/2018	942
	EUR	9,740,002	USD	11,353,752	Citigroup	01/08/2018	37,351
							38,400
Robeco Global Credits OIH EUR shares shares	EUR	144,486	AUD	228,000	ING Bank	01/08/2018	502
	EUR	227,339	CHF	263,000	HSBC	02/08/2018	409
	EUR	583,894	JPY	75,135,884	JP Morgan	01/08/2018	2,995
	EUR	36,666,095	USD	42,725,358	Rabobank Nederland	01/08/2018	154,009
							157,915
Total unrealized gains							4,391,500
Robeco Global Credits	AUD	4,495,773	EUR	2,849,011	ING Bank	01/08/2018	-9,894
	CHF	5,403,720	EUR	4,671,021	HSBC	02/08/2018	-8,405
	JPY	2,025,126,448	EUR	15,736,094	HSBC	01/08/2018	-79,208
	USD	350,294,297	EUR	300,605,630	Rabobank Nederland	01/08/2018	-1,252,362
	USD	3,640,000	EUR	3,141,372	JP Morgan	02/08/2018	-30,954
							-1,380,823
Robeco Global Credits CH EUR shares shares	EUR	5,277,244	CAD	8,130,621	JP Morgan	01/08/2018	-7,538
	EUR	11,344,102	GBP	10,062,046	JP Morgan	01/08/2018	-24,264
							-31,802
Robeco Global Credits DH EUR shares shares	AUD	16,721	EUR	10,596	ING Bank	01/08/2018	-37
	CHF	9,494	EUR	8,207	HSBC	02/08/2018	-15
	EUR	58,603	GBP	51,980	JP Morgan	01/08/2018	-125
	HKD	6,000	EUR	656	HSBC	01/08/2018	-3
	JPY	144,386	EUR	1,122	JP Morgan	01/08/2018	-6
	SEK	13,000	EUR	1,248	Rabobank Nederland	01/08/2018	-3
	SGD	5,000	EUR	3,147	JP Morgan	01/08/2018	-11
							-200
Robeco Global Credits EH EUR shares shares	EUR	9,212	CAD	14,192	JP Morgan	01/08/2018	-13
	EUR	17,612	GBP	15,622	JP Morgan	01/08/2018	-38
							-51
Robeco Global Credits FH EUR shares shares	EUR	3,894	CAD	6,000	JP Morgan	01/08/2018	-6

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	12,402	GBP	11,000	JP Morgan	01/08/2018	-27
							-33
Robeco Global Credits IBH EUR shares shares	EUR	5,192	CAD	8,000	JP Morgan	01/08/2018	-7
	EUR	38,332	GBP	34,000	JP Morgan	01/08/2018	-82
	SGD	3,000	EUR	1,888	JP Morgan	01/08/2018	-6
							-95
Robeco Global Credits IH EUR shares shares	EUR	9,581,394	CAD	14,762,000	JP Morgan	01/08/2018	-13,686
	EUR	22,851,928	GBP	20,272,818	HSBC	01/08/2018	-52,841
							-66,527
Robeco Global Credits M2H EUR shares shares	AUD	1,271	EUR	806	ING Bank	01/08/2018	-3
	EUR	1,405	CAD	2,164	JP Morgan	01/08/2018	-2
	EUR	5,913	GBP	5,245	JP Morgan	01/08/2018	-13
							-18
Robeco Global Credits M3H EUR shares shares	AUD	1,271	EUR	806	ING Bank	01/08/2018	-3
	EUR	1,405	CAD	2,164	JP Morgan	01/08/2018	-2
	EUR	5,913	GBP	5,245	JP Morgan	01/08/2018	-13
							-18
Robeco Global Credits Z2H EUR shares shares	EUR	23,497	CAD	36,202	JP Morgan	01/08/2018	-34
	EUR	54,151	GBP	48,031	JP Morgan	01/08/2018	-116
							-150
Robeco Global Credits IEH AUD shares shares	AUD	252,195,285	EUR	159,818,357	ING Bank	01/08/2018	-555,033
	EUR	4,292,870	CAD	6,614,000	JP Morgan	01/08/2018	-6,132
	EUR	8,474,438	GBP	7,516,698	JP Morgan	01/08/2018	-18,126
							-579,291
Robeco Global Credits IH BRL shares shares	BRL	2,041,392	USD	569,634	JP Morgan	13/07/2018	-34,300
	BRL	1,899,450	USD	500,000	Citigroup	13/07/2018	-6,216
	BRL	1,959,063	USD	510,000	HSBC	13/07/2018	-1,539
	BRL	288,420	USD	75,000	Citigroup	13/07/2018	-155
	EUR	38,943	CAD	60,000	JP Morgan	01/08/2018	-56
	EUR	72,155	GBP	64,000	JP Morgan	01/08/2018	-154
	USD	2,264	CAD	3,000	Citigroup	02/08/2018	-16
	USD	560,726	EUR	481,028	Citigroup	01/08/2018	-1,845
	USD	17,410	EUR	15,000	JP Morgan	02/08/2018	-123
	USD	3,934	GBP	3,000	JP Morgan	02/08/2018	-28
							-44,432
Robeco Global Credits FH GBP shares shares	AUD	446	EUR	283	ING Bank	01/08/2018	-1
	CHF	81	EUR	70	HSBC	02/08/2018	0
	EUR	2,088	CAD	3,216	JP Morgan	01/08/2018	-3
							-4
Robeco Global Credits IBH GBP shares shares	AUD	41,000	EUR	25,982	ING Bank	01/08/2018	-90
	EUR	1,366,251	CAD	2,104,976	JP Morgan	01/08/2018	-1,952
	GBP	56,484	EUR	64,000	HSBC	02/08/2018	-185
	GBP	29,205	EUR	33,000	Citigroup	02/08/2018	-5
	GBP	75,625	USD	100,000	HSBC	01/08/2018	-14
							-2,246

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Credits IH GBP shares shares	AUD	873,000	GBP	488,106	Citigroup	01/08/2018	-167
	EUR	8,628,577	CAD	13,294,000	JP Morgan	01/08/2018	-12,325
	EUR	30,904,000	GBP	27,360,974	HSBC	01/08/2018	-9,133
	USD	98,939,000	GBP	74,839,991	Citigroup	01/08/2018	-5,068
							-26,693
Robeco Global Credits IBH JPY shares shares	EUR	2,596	CAD	4,000	JP Morgan	01/08/2018	-4
	EUR	5,637	GBP	5,000	JP Morgan	01/08/2018	-12
	JPY	12,727,223	EUR	98,909	JP Morgan	01/08/2018	-511
							-527
Robeco Global Credits D3H USD shares shares	AUD	473	EUR	300	ING Bank	01/08/2018	-1
	CHF	101	EUR	87	HSBC	02/08/2018	0
	EUR	1,362	CAD	2,098	JP Morgan	01/08/2018	-2
	EUR	5,146	GBP	4,564	JP Morgan	01/08/2018	-11
	USD	38,924	EUR	33,392	Citigroup	01/08/2018	-128
							-142
Robeco Global Credits DH USD shares shares	AUD	232	EUR	147	ING Bank	01/08/2018	-1
	EUR	2,603	CAD	4,011	JP Morgan	01/08/2018	-4
	EUR	8,795	GBP	7,801	JP Morgan	01/08/2018	-19
	USD	54,403	EUR	46,670	Citigroup	01/08/2018	-179
							-203
Robeco Global Credits FH USD shares shares	AUD	1,000	EUR	634	ING Bank	01/08/2018	-2
	EUR	1,947	CAD	3,000	JP Morgan	01/08/2018	-3
	EUR	4,510	GBP	4,000	JP Morgan	01/08/2018	-10
	USD	39,703	EUR	34,060	Citigroup	01/08/2018	-131
							-146
Robeco Global Credits IBH USD shares shares	EUR	28,559	CAD	44,000	JP Morgan	01/08/2018	-41
	EUR	69,900	GBP	62,000	JP Morgan	01/08/2018	-150
	USD	1,509	CAD	2,000	Citigroup	02/08/2018	-10
	USD	539,232	EUR	462,589	Citigroup	01/08/2018	-1,774
	USD	15,089	EUR	13,000	JP Morgan	02/08/2018	-106
	USD	2,623	GBP	2,000	JP Morgan	02/08/2018	-19
							-2,100
Robeco Global Credits IH USD shares shares	AUD	339	EUR	215	ING Bank	01/08/2018	-1
	CHF	101	EUR	87	HSBC	02/08/2018	0
	EUR	1,298	CAD	2,000	JP Morgan	01/08/2018	-2
	EUR	6,932	GBP	6,149	JP Morgan	01/08/2018	-15
	USD	40,309	EUR	34,580	Citigroup	01/08/2018	-133
							-151
Robeco Global Credits Zero duration shares shares	EUR	164,798	GBP	146,127	Rabobank Nederland	01/08/2018	-300
	USD	1,961,427	EUR	1,682,943	HSBC	01/08/2018	-6,754
							-7,054
Robeco Global Credits OFH EUR shares shares	EUR	327,774	CAD	505,000	JP Morgan	01/08/2018	-468
	EUR	727,018	GBP	644,854	JP Morgan	01/08/2018	-1,555
							-2,023
Robeco Global Credits OIH EUR shares shares	EUR	1,772,255	CAD	2,730,503	JP Morgan	01/08/2018	-2,531

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	2,710,614	GBP	2,404,274	JP Morgan	01/08/2018	-5,798
	USD	491,368	EUR	420,000	JP Morgan	01/08/2018	-88
							-8,417
Total unrealized losses							-2,153,146
Robeco QI Dynamic High Yield	EUR	103,391,021	USD	120,505,813	Rabobank Nederland	01/08/2018	409,580
							409,580
Robeco QI Dynamic High Yield IH USD shares shares	EUR	21,048,261	USD	24,432,000	JP Morgan	02/08/2018	170,848
							170,848
Total unrealized gains							580,428
Robeco QI Dynamic High Yield	USD	320,000	EUR	276,128	HSBC	02/08/2018	-2,685
	USD	720,000	EUR	616,228	RBC Dexia	01/08/2018	-932
							-3,617
Robeco QI Dynamic High Yield D3H USD shares shares	USD	121,000	EUR	103,742	HSBC	01/08/2018	-338
							-338
Robeco QI Dynamic High Yield IH USD shares shares	USD	85,476,262	EUR	73,336,529	Rabobank Nederland	01/08/2018	-290,520
							-290,520
Robeco QI Dynamic High Yield ZH USD shares shares	USD	109,519,978	EUR	93,964,744	Citigroup	01/08/2018	-371,539
							-371,539
Total unrealized losses							-666,014
Robeco QI Global Multi-Factor Credits	EUR	5,176,223	AUD	8,166,548	ING Bank	01/08/2018	18,984
	EUR	280,870,194	USD	327,226,471	Rabobank Nederland	01/08/2018	1,230,170
							1,249,154
Robeco QI Global Multi-Factor Credits IH GBP shares shares	GBP	53,162,000	EUR	59,952,252	HSBC	01/08/2018	111,579
							111,579
Total unrealized gains							1,360,733
Robeco QI Global Multi-Factor Credits	EUR	1,999,579	CAD	3,080,000	Rabobank Nederland	01/08/2018	-2,375
	EUR	45,618,002	GBP	40,469,472	HSBC	01/08/2018	-105,483
	USD	1,988,870	EUR	1,700,000	JP Morgan	01/08/2018	-356
							-108,214
Robeco QI Global Multi-Factor Credits DH CHF shares shares	CHF	110,488	EUR	95,556	Barclays Bank	02/08/2018	-221
							-221
Robeco QI Global Multi-Factor Credits IH CHF shares shares	CHF	111,488	EUR	96,420	Barclays Bank	02/08/2018	-223
							-223
Robeco QI Global Multi-Factor Credits IH JPY shares shares	JPY	5,440,433,000	EUR	42,278,544	JP Morgan	01/08/2018	-216,855
							-216,855
Robeco QI Global Multi-Factor Credits IH USD shares shares	USD	30,831,500	EUR	26,452,668	Rabobank Nederland	01/08/2018	-104,791
	USD	1,557,000	EUR	1,341,801	Citigroup	02/08/2018	-11,327
							-116,118
Total unrealized losses							-441,631

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Absolute Return Bond Fund	EUR	14,766	JPY	1,900,000	JP Morgan	01/08/2018	76
	EUR	97,485	RUB	7,147,687	Citigroup	01/08/2018	401
	EUR	194,988	SGD	309,849	JP Morgan	01/08/2018	667
	EUR	298,001	SGD	469,408	Société Générale	13/07/2018	3,319
	EUR	43,865	TRY	236,255	JP Morgan	01/08/2018	376
	EUR	1,379,332	USD	1,607,269	Barclays Bank	01/08/2018	5,797
	EUR	7,940	ZAR	124,409	Rabobank Nederland	13/07/2018	185
	EUR	129,066	ZAR	2,068,326	Barclays Bank	01/08/2018	613
	USD	57,066	BRL	204,681	JP Morgan	13/07/2018	3,397
	USD	49,722	COP	142,100,000	JP Morgan	13/07/2018	1,173
	USD	58,505	EUR	50,000	Citigroup	13/07/2018	66
	USD	1,589,734	EUR	1,344,574	Rabobank Nederland	13/07/2018	15,840
	USD	48,000	IDR	679,680,000	JP Morgan	13/07/2018	561
Total unrealized gains							32,471
Robeco Global Absolute Return Bond Fund	EUR	15,642	CAD	24,094	Rabobank Nederland	01/08/2018	-19
	EUR	93,358	CHF	108,427	Société Générale	13/07/2018	-179
	EUR	29,099	GBP	25,804	ING Bank	01/08/2018	-56
	EUR	76,161	JPY	9,907,007	Rabobank Nederland	13/07/2018	-441
	JPY	3,843,270	EUR	30,000	JP Morgan	13/07/2018	-283
	NOK	1,860,000	EUR	196,224	Rabobank Nederland	01/08/2018	-962
	USD	220,000	KRW	247,258,000	JP Morgan	13/07/2018	-1,640
Total unrealized losses							-3,580
Robeco Global Credits – Short Maturity	CAD	2,978,933	EUR	1,933,965	Rabobank Nederland	01/08/2018	2,297
	EUR	924,426	USD	1,080,000	JP Morgan	02/08/2018	1,552
	EUR	638,603	USD	740,000	JP Morgan	02/08/2018	6,265
	GBP	442,491	EUR	498,838	HSBC	01/08/2018	1,100
							11,214
Robeco Global Credits – Short Maturity IH EUR shares shares	EUR	6,919	CHF	8,000	Barclays Bank	02/08/2018	16
	EUR	26,042	JPY	3,351,000	JP Morgan	01/08/2018	135
	EUR	432,296	USD	503,738	Barclays Bank	01/08/2018	1,813
							1,964
Robeco Global Credits – Short Maturity IBH GBP shares shares	EUR	17,745	AUD	28,000	HSBC	01/08/2018	63
	EUR	13,838	CHF	16,000	Barclays Bank	02/08/2018	32
	EUR	67,557	JPY	8,693,000	JP Morgan	01/08/2018	349
	EUR	1,259	SGD	2,000	JP Morgan	01/08/2018	4
	EUR	1,647,222	USD	1,919,445	Barclays Bank	01/08/2018	6,909
	GBP	2,238,117	EUR	2,523,119	HSBC	01/08/2018	5,564
							12,921
Robeco Global Credits – Short Maturity IH GBP shares shares	EUR	306,733	AUD	484,000	HSBC	01/08/2018	1,083
	EUR	214,483	CHF	248,000	Barclays Bank	02/08/2018	495
	EUR	1,141,466	JPY	146,879,000	JP Morgan	01/08/2018	5,899
	EUR	28,534,610	USD	33,250,297	Barclays Bank	01/08/2018	119,689
	GBP	38,901,667	EUR	43,837,883	JP Morgan	01/08/2018	114,259

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							241,425
Total unrealized gains							267,524
Robeco Global Credits – Short Maturity	AUD	440,000	EUR	278,848	HSBC	01/08/2018	-985
	CHF	240,000	EUR	207,564	Barclays Bank	02/08/2018	-479
	JPY	151,000,000	EUR	1,173,492	JP Morgan	01/08/2018	-6,064
	USD	3,948,511	EUR	3,388,518	Barclays Bank	01/08/2018	-14,213
							-21,741
Robeco Global Credits – Short Maturity IH EUR shares shares	AUD	6,000	EUR	3,802	HSBC	01/08/2018	-13
	EUR	22,849	CAD	35,195	Rabobank Nederland	01/08/2018	-27
	EUR	23,854	GBP	21,160	HSBC	01/08/2018	-53
	EUR	5,127	USD	6,000	Rabobank Nederland	01/08/2018	-1
	HKD	6,000	EUR	656	HSBC	01/08/2018	-3
	SEK	8,000	EUR	768	HSBC	01/08/2018	-2
	SGD	1,000	EUR	629	JP Morgan	01/08/2018	-2
							-101
Robeco Global Credits – Short Maturity IBH GBP shares shares	EUR	96,084	CAD	148,000	Rabobank Nederland	01/08/2018	-114
							-114
Robeco Global Credits – Short Maturity IH GBP shares shares	EUR	1,756,636	CAD	2,705,789	Rabobank Nederland	01/08/2018	-2,086
							-2,086
Total unrealized losses							-24,042
Robeco Corporate Hybrid bonds CH EUR shares shares	EUR	82,670	USD	96,310	Citigroup	01/08/2018	366
							366
Robeco Corporate Hybrid bonds IH EUR shares shares	EUR	7,735,366	USD	9,011,648	Citigroup	01/08/2018	34,224
							34,224
Robeco Corporate Hybrid bonds ZH EUR shares shares	EUR	17,316,312	USD	20,173,384	Citigroup	01/08/2018	76,614
							76,614
Total unrealized gains							111,204
Robeco Corporate Hybrid bonds	EUR	2,853,328	GBP	2,532,038	JP Morgan	01/08/2018	-7,437
	USD	11,515,662	EUR	9,884,747	Citigroup	01/08/2018	-43,734
							-51,171
Robeco Corporate Hybrid bonds CH EUR shares shares	EUR	18,030	GBP	16,000	JP Morgan	01/08/2018	-47
							-47
Robeco Corporate Hybrid bonds IH EUR shares shares	EUR	2,161,374	GBP	1,918,000	JP Morgan	01/08/2018	-5,633
							-5,633
Robeco Corporate Hybrid bonds ZH EUR shares shares	EUR	4,895,254	GBP	4,344,040	JP Morgan	01/08/2018	-12,759
							-12,759
Robeco Corporate Hybrid bonds ZH USD shares shares	EUR	2,629,508	GBP	2,333,421	JP Morgan	01/08/2018	-6,854
	EUR	205,065	USD	240,000	Rabobank Nederland	01/08/2018	-33
	USD	23,411,596	EUR	20,095,909	Citigroup	01/08/2018	-88,912
							-95,799
Total unrealized losses							-165,409

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco QI Global Multi-Factor High Yield BH EUR shares shares	EUR	80,559	USD	94,000	Rabobank Nederland	01/08/2018	229
							229
Robeco QI Global Multi-Factor High Yield FH EUR shares shares	EUR	80,559	USD	94,000	Rabobank Nederland	01/08/2018	229
							229
Robeco QI Global Multi-Factor High Yield IH EUR shares shares	EUR	12,104	CHF	14,000	Rabobank Nederland	02/08/2018	24
	EUR	7,967	SEK	83,000	Rabobank Nederland	01/08/2018	20
	EUR	8,726,072	USD	10,182,000	Rabobank Nederland	01/08/2018	24,770
							24,814
Robeco QI Global Multi-Factor High Yield IH USD shares shares	EUR	865	CHF	1,000	Rabobank Nederland	02/08/2018	2
	EUR	672	SEK	7,000	Citigroup	01/08/2018	2
							4
Total unrealized gains							25,276
Robeco QI Global Multi-Factor High Yield	EUR	969,432	GBP	860,000	Société Générale	01/08/2018	-2,218
	USD	1,220,000	EUR	1,052,832	JP Morgan	02/08/2018	-10,329
	USD	2,540,000	EUR	2,176,805	Rabobank Nederland	01/08/2018	-6,179
							-18,726
Robeco QI Global Multi-Factor High Yield BH EUR shares shares	EUR	2,254	GBP	2,000	Société Générale	01/08/2018	-5
							-5
Robeco QI Global Multi-Factor High Yield FH EUR shares shares	EUR	2,254	GBP	2,000	Société Générale	01/08/2018	-5
							-5
Robeco QI Global Multi-Factor High Yield IH EUR shares shares	EUR	261,521	GBP	232,000	Société Générale	01/08/2018	-598
							-598
Robeco QI Global Multi-Factor High Yield BH USD shares shares	EUR	2,254	GBP	2,000	Société Générale	01/08/2018	-5
	USD	22,597	EUR	19,366	Rabobank Nederland	01/08/2018	-55
							-60
Robeco QI Global Multi-Factor High Yield FH USD shares shares	EUR	2,254	GBP	2,000	Société Générale	01/08/2018	-5
	USD	22,597	EUR	19,366	Rabobank Nederland	01/08/2018	-55
							-60
Robeco QI Global Multi-Factor High Yield IH USD shares shares	EUR	24,799	GBP	22,000	Société Générale	01/08/2018	-57
	USD	235,212	EUR	201,579	Rabobank Nederland	01/08/2018	-572
							-629
Total unrealized losses							-20,083
Robeco Credits Income	EUR	34,214	USD	40,000	JP Morgan	24/07/2018	13
							13
Robeco Credits Income BxH EUR shares shares	EUR	98,000	USD	113,732	Rabobank Nederland	24/07/2018	875
							875
Robeco Credits Income CH EUR shares shares	EUR	98,000	USD	113,732	Rabobank Nederland	24/07/2018	875
							875
Robeco Credits Income IH EUR shares shares	EUR	98,000	USD	113,732	Rabobank Nederland	24/07/2018	875
							875
Total unrealized gains							2,638

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Credits Income	USD	382,529	CHF	380,000	Rabobank Nederland	24/07/2018	-887
	USD	4,038,878	EUR	3,480,188	Rabobank Nederland	24/07/2018	-31,086
	USD	698,881	GBP	530,000	Rabobank Nederland	24/07/2018	-1,563
Total unrealized losses							-33,536
RobecoSAM Global SDG Credits	CAD	400,000	EUR	259,600	Rabobank Nederland	01/08/2018	394
	EUR	17,260	USD	20,000	JP Morgan	02/08/2018	169
							563
RobecoSAM Global SDG Credits CH EUR shares shares	EUR	1,942	JPY	250,000	Rabobank Nederland	01/08/2018	9
	EUR	91,702	USD	107,000	Rabobank Nederland	01/08/2018	262
							271
RobecoSAM Global SDG Credits DH EUR shares shares	EUR	1,406	JPY	181,000	Rabobank Nederland	01/08/2018	7
	EUR	65,991	USD	77,000	Rabobank Nederland	01/08/2018	188
							195
RobecoSAM Global SDG Credits IH EUR shares shares	EUR	40,562	AUD	64,000	JP Morgan	01/08/2018	145
	EUR	44,081	CHF	51,000	JP Morgan	02/08/2018	76
	EUR	133,616	JPY	17,199,000	Rabobank Nederland	01/08/2018	645
	EUR	6,266,557	USD	7,312,000	Rabobank Nederland	01/08/2018	17,891
							18,757
RobecoSAM Global SDG Credits ZH EUR shares shares	EUR	1,268	AUD	2,000	JP Morgan	01/08/2018	5
	EUR	1,729	CHF	2,000	JP Morgan	02/08/2018	3
	EUR	5,741	JPY	739,000	Rabobank Nederland	01/08/2018	28
	EUR	285,389	USD	333,000	Rabobank Nederland	01/08/2018	815
							851
RobecoSAM Global SDG Credits CH USD shares shares	EUR	1,406	JPY	181,000	Rabobank Nederland	01/08/2018	7
							7
RobecoSAM Global SDG Credits DH USD shares shares	EUR	1,406	JPY	181,000	Rabobank Nederland	01/08/2018	7
							7
RobecoSAM Global SDG Credits IH USD shares shares	EUR	1,406	JPY	181,000	Rabobank Nederland	01/08/2018	7
							7
Total unrealized gains							20,658
RobecoSAM Global SDG Credits	EUR	157,781	GBP	140,000	JP Morgan	01/08/2018	-394
	JPY	17,000,000	EUR	132,113	JP Morgan	01/08/2018	-681
	USD	2,656,293	EUR	2,276,506	Rabobank Nederland	01/08/2018	-6,499
							-7,574
RobecoSAM Global SDG Credits CH EUR shares shares	EUR	3,894	CAD	6,000	Rabobank Nederland	01/08/2018	-6
	EUR	7,889	GBP	7,000	JP Morgan	01/08/2018	-20
							-26
RobecoSAM Global SDG Credits DH EUR shares shares	EUR	2,596	CAD	4,000	Rabobank Nederland	01/08/2018	-4
	EUR	5,635	GBP	5,000	JP Morgan	01/08/2018	-14
							-18
RobecoSAM Global SDG Credits IH EUR shares shares	EUR	270,633	CAD	417,000	Rabobank Nederland	01/08/2018	-411
	EUR	507,154	GBP	450,000	JP Morgan	01/08/2018	-1,268
							-1,679

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
RobecoSAM Global SDG Credits ZH EUR shares shares	EUR	12,331	CAD	19,000	Rabobank Nederland	01/08/2018	-19
	EUR	23,667	GBP	21,000	JP Morgan	01/08/2018	-59
							-78
RobecoSAM Global SDG Credits CH USD shares shares	EUR	2,596	CAD	4,000	Rabobank Nederland	01/08/2018	-4
	EUR	5,635	GBP	5,000	JP Morgan	01/08/2018	-14
	USD	39,997	EUR	34,278	Rabobank Nederland	01/08/2018	-98
							-116
RobecoSAM Global SDG Credits DH USD shares shares	EUR	2,596	CAD	4,000	Rabobank Nederland	01/08/2018	-4
	EUR	5,635	GBP	5,000	JP Morgan	01/08/2018	-14
	USD	39,997	EUR	34,278	Rabobank Nederland	01/08/2018	-98
							-116
RobecoSAM Global SDG Credits IH USD shares shares	EUR	2,596	CAD	4,000	Rabobank Nederland	01/08/2018	-4
	EUR	5,635	GBP	5,000	JP Morgan	01/08/2018	-14
	USD	39,997	EUR	34,278	Rabobank Nederland	01/08/2018	-98
							-116
Total unrealized losses							-9,723
Regional Bond sub-funds							
Robeco Euro Government Bonds IH USD shares shares	USD	46,927,393	EUR	40,262,247	Citigroup	01/08/2018	-159,198
Total unrealized losses							-159,198
Robeco Euro Credit Bonds BH EUR	USD	5,854,507	EUR	5,024,227	Rabobank Nederland	01/08/2018	-21,103
	USD	1,060,000	EUR	912,877	HSBC	02/08/2018	-7,095
							-28,198
Robeco Euro Credit Bonds BH EUR DH CHF shares shares	CHF	48,647,454	EUR	42,041,706	Rabobank Nederland	02/08/2018	-66,101
							-66,101
Total unrealized losses							-94,299
Robeco All Strategy Euro Bonds	NOK	43,666,862	EUR	4,606,716	Rabobank Nederland	01/08/2018	-22,576
	SEK	442,337	EUR	42,459	Rabobank Nederland	01/08/2018	-104
	USD	6,252,272	EUR	5,365,581	Rabobank Nederland	01/08/2018	-22,537
Total unrealized losses							-45,217
Robeco European High Yield Bonds	EUR	681,521	CHF	788,805	ING Bank	02/08/2018	898
	EUR	3,572,285	USD	4,162,874	Rabobank Nederland	01/08/2018	14,791
							15,689
Robeco European High Yield Bonds FH CHF shares shares	EUR	64,069	CHF	74,000	HSBC	02/08/2018	218
							218
Total unrealized gains							15,907
Robeco European High Yield Bonds	EUR	37,531,642	GBP	33,295,754	HSBC	01/08/2018	-86,785
							-86,785
Robeco European High Yield Bonds DH CHF shares shares	CHF	211,000	EUR	182,302	ING Bank	02/08/2018	-240
							-240

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco European High Yield Bonds FH CHF shares shares	CHF	7,480,000	EUR	6,462,660	ING Bank	02/08/2018	-8,519
							-8,519
Robeco European High Yield Bonds DH USD shares shares	EUR	11,108	USD	13,000	Rabobank Nederland	01/08/2018	-2
	USD	4,109,000	EUR	3,526,054	Rabobank Nederland	01/08/2018	-14,600
							-14,602
Robeco European High Yield Bonds Zero duration shares shares	EUR	72,049	GBP	63,886	Rabobank Nederland	01/08/2018	-131
							-131
Total unrealized losses							-110,277
Robeco Euro Sustainable Credits IH GBP shares shares	GBP	88,000	EUR	99,235	ING Bank	01/08/2018	190
Total unrealized gains							190
Robeco Euro Sustainable Credits	USD	4,783,540	EUR	4,104,626	Barclays Bank	01/08/2018	-16,726
	USD	1,260,000	EUR	1,087,398	JP Morgan	02/08/2018	-10,715
							-27,441
Robeco Euro Sustainable Credits IEH CHF shares shares	CHF	10,930,651	EUR	9,447,015	ING Bank	02/08/2018	-15,470
							-15,470
Robeco Euro Sustainable Credits IH CHF shares shares	CHF	57,727,000	EUR	49,891,616	ING Bank	02/08/2018	-81,699
							-81,699
Total unrealized losses							-124,610
Robeco Financial Institutions Bonds	EUR	85,068,484	USD	99,108,629	Rabobank Nederland	01/08/2018	372,587
							372,587
Robeco Financial Institutions Bonds IH GBP shares shares	GBP	6,847,157	EUR	7,721,300	ING Bank	01/08/2018	14,798
							14,798
Robeco Financial Institutions Bonds DH USD shares shares	EUR	85,496	USD	100,000	RBC Dexia	01/08/2018	38
	EUR	354,436	USD	412,000	Société Générale	02/08/2018	2,377
							2,415
Robeco Financial Institutions Bonds IH USD shares shares	EUR	134,229	USD	157,000	RBC Dexia	01/08/2018	60
							60
Total unrealized gains							389,860
Robeco Financial Institutions Bonds	EUR	19,729,318	GBP	17,499,605	JP Morgan	01/08/2018	-42,200
	USD	4,580,000	EUR	3,952,434	JP Morgan	02/08/2018	-38,777
							-80,977
Robeco Financial Institutions Bonds IEH CHF shares shares	CHF	117,000	EUR	101,170	Barclays Bank	02/08/2018	-216
							-216
Robeco Financial Institutions Bonds IH CHF shares shares	CHF	5,133,000	EUR	4,438,509	Barclays Bank	02/08/2018	-9,485
							-9,485
Robeco Financial Institutions Bonds BH HKD shares shares	HKD	7,644,000	EUR	836,619	HSBC	01/08/2018	-3,943
							-3,943
Robeco Financial Institutions Bonds IBH HKD shares shares	HKD	444,959,000	EUR	48,680,873	HSBC	01/08/2018	-210,634
							-210,634

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Financial Institutions Bonds IH JPY shares shares	JPY	2,994,764,000	EUR	23,273,727	JP Morgan	01/08/2018	-120,270
							-120,270
Robeco Financial Institutions Bonds BH SGD shares shares	SGD	16,181,000	EUR	10,182,705	JP Morgan	01/08/2018	-34,847
							-34,847
Robeco Financial Institutions Bonds BH USD shares shares	USD	192,915,724	EUR	165,586,472	Rabobank Nederland	01/08/2018	-725,244
	USD	330,000	EUR	284,389	Citigroup	02/08/2018	-2,401
							-727,645
Robeco Financial Institutions Bonds D2H USD shares shares	USD	18,195,500	EUR	15,617,849	Rabobank Nederland	01/08/2018	-68,404
	USD	75,000	EUR	64,521	Société Générale	02/08/2018	-433
	USD	210,000	EUR	179,542	RBC Dexia	01/08/2018	-81
							-68,918
Robeco Financial Institutions Bonds D3H USD shares shares	USD	17,926,500	EUR	15,386,957	Rabobank Nederland	01/08/2018	-67,393
							-67,393
Robeco Financial Institutions Bonds DH USD shares shares	USD	82,995,118	EUR	71,237,681	Rabobank Nederland	01/08/2018	-312,010
							-312,010
Robeco Financial Institutions Bonds FH USD shares shares	USD	4,843,029	EUR	4,156,945	Rabobank Nederland	01/08/2018	-18,207
							-18,207
Robeco Financial Institutions Bonds IBH USD shares shares	USD	8,205,479	EUR	7,043,057	Rabobank Nederland	01/08/2018	-30,848
	USD	51,000	EUR	43,874	Société Générale	02/08/2018	-294
							-31,142
Robeco Financial Institutions Bonds IBxH USD shares shares	USD	119,000	EUR	102,045	HSBC	01/08/2018	-350
							-350
Robeco Financial Institutions Bonds IEH USD shares shares	USD	15,144,701	EUR	12,999,239	Rabobank Nederland	01/08/2018	-56,935
							-56,935
Robeco Financial Institutions Bonds IH USD shares shares	USD	61,087,123	EUR	52,433,264	Rabobank Nederland	01/08/2018	-229,650
							-229,650
Robeco Financial Institutions Bonds M2H USD shares shares	USD	2,500,000	EUR	2,145,839	Rabobank Nederland	01/08/2018	-9,398
							-9,398
Robeco Financial Institutions Bonds M3H USD shares shares	USD	2,061,000	EUR	1,769,030	Rabobank Nederland	01/08/2018	-7,748
							-7,748
Robeco Financial Institutions Bonds MH USD shares shares	EUR	9,399	USD	11,000	Rabobank Nederland	01/08/2018	-2
	USD	3,603,925	EUR	3,093,378	Rabobank Nederland	01/08/2018	-13,549
							-13,551
Total unrealized losses							-2,003,319
Asset Allocation sub-funds							
Robeco QI GTAA Plus	EUR	2,098	AUD	3,314	HSBC	06/07/2018	1
	EUR	1,140,000	AUD	1,795,270	JP Morgan	06/07/2018	4,361
	EUR	1,170,000	JPY	149,139,911	JP Morgan	06/07/2018	16,789
	EUR	134,356	USD	156,702	HSBC	06/07/2018	196
Total unrealized gains							21,347
Robeco QI GTAA Plus	JPY	140,414,919	EUR	1,097,473	ING Bank	06/07/2018	-11,727

Open forward exchange transactions

As at 30 June 2018	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	2,646,609	EUR	2,290,000	Rabobank Nederland	06/07/2018	-24,126
							-35,853
Robeco QI GTAA Plus DHL USD shares shares	USD	467,848	EUR	401,330	ING Bank	01/08/2018	-1,518
							-1,518
Robeco QI GTAA Plus IH USD shares shares	USD	470,768	EUR	403,835	ING Bank	01/08/2018	-1,528
							-1,528
Total unrealized losses							-38,899
Robeco QI Global Diversified Carry							
	CAD	100,000	EUR	64,985	HSBC	06/07/2018	107
	EUR	50,947	AUD	80,000	HSBC	06/07/2018	341
	EUR	52,155	AUD	80,000	HSBC	06/07/2018	1,549
	EUR	11,763,209	CHF	13,580,584	HSBC	06/07/2018	48,532
	EUR	91,224	GBP	80,000	Barclays Bank	06/07/2018	776
	EUR	91,234	GBP	80,000	HSBC	06/07/2018	786
	EUR	2,363,456	GBP	2,070,991	HSBC	06/07/2018	21,997
	EUR	54,897	HKD	500,000	HSBC	06/07/2018	339
	EUR	99,332	HKD	900,000	HSBC	06/07/2018	1,128
	EUR	143,149	HKD	1,300,000	HSBC	06/07/2018	1,298
	EUR	4,827,369	JPY	619,000,000	Barclays Bank	06/07/2018	41,003
	EUR	280,072	SEK	2,875,000	HSBC	06/07/2018	4,808
	EUR	9,480,370	SEK	97,392,331	Barclays Bank	06/07/2018	155,614
	HKD	500,000	EUR	54,085	JP Morgan	06/07/2018	473
	USD	25,513,000	EUR	21,740,900	Rabobank Nederland	06/07/2018	101,885
Total unrealized gains							380,636
Robeco QI Global Diversified Carry							
	AUD	5,839,338	EUR	3,797,768	HSBC	06/07/2018	-103,966
	CAD	2,656,959	EUR	1,756,226	HSBC	06/07/2018	-26,756
	EUR	529,840	HKD	4,873,814	HSBC	06/07/2018	-1,971
	EUR	107,836	HKD	1,000,000	HSBC	06/07/2018	-1,280
	EUR	65,467	HKD	600,000	HSBC	06/07/2018	-2
	EUR	446,008	NOK	4,249,876	Barclays Bank	06/07/2018	-510
	EUR	390,203	USD	460,000	HSBC	06/07/2018	-3,623
	EUR	50,654	USD	60,000	Barclays Bank	06/07/2018	-714
	EUR	68,154	USD	80,000	RBC Dexia	06/07/2018	-337
	EUR	68,176	USD	80,000	RBC Dexia	06/07/2018	-316
	GBP	80,000	EUR	90,657	RBC Dexia	06/07/2018	-209
	HKD	3,468,007	USD	442,000	JP Morgan	06/07/2018	0
	JPY	11,000,000	EUR	85,948	JP Morgan	06/07/2018	-891
	NZD	14,260,000	EUR	8,534,079	HSBC	06/07/2018	-268,269
	SEK	575,000	EUR	55,982	ING Bank	06/07/2018	-929
	SEK	625,000	EUR	60,610	HSBC	06/07/2018	-769
	SEK	4,658,939	USD	542,000	Rabobank Nederland	06/08/2018	-16,909
	USD	80,000	EUR	68,496	HSBC	06/07/2018	-5
Total unrealized losses							-427,456

4 Financial futures

Regulated futures contracts are valued at their exchange quoted settlement price. The daily results on open financial futures are settled daily on the future margin account (variation margins). As a consequence, the amounts corresponding to “Unrealized gains/losses on financial futures” in the statement of net assets are reflected in margin deposits included within the heading “Deposits and other cash”.

Initial margin deposits are made upon entering into futures contracts. Variation margin payments are made or received, depending on whether daily realized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and price of the previous net asset value date.

All margin deposits are included in the Statement of net assets under the heading ‘Deposits and other cash’. The amounts per sub-fund are stated in the following table:

Future margin deposits as of 30/06/2018	
In Fund currency x thousand	30/06/2018
Robeco QI Global Conservative Equities	205
Robeco Emerging Markets Equities	8,448
Robeco QI Global Momentum Equities	105
Robeco QI Global Developed Sustainable Enhanced Index Equities	336
Robeco QI Emerging Markets Enhanced Index Equities	109
Robeco QI Emerging Conservative Equities	2,646
Robeco QI Global Value Equities	85
Robeco QI Global Developed Multi-Factor Equities	116
Robeco QI Emerging Markets Sustainable Active Equities	21
Robeco QI Global Developed Active Equities	103
Robeco QI Global Developed Conservative Equities	3
Robeco QI Customized Enhanced Index Equities I	346
Robeco QI Global Quality Equities	3
Robeco QI Global Sustainable Conservative Equities	15
Robeco QI Global Developed Enhanced Index Equities	9
Regional & Country Equity sub-funds	
Robeco Asia-Pacific Equities	384
Robeco QI European Conservative Equities	989
Robeco QI US Conservative Equities	72
Robeco QI Chinese A-share Active Equities	122
Robeco QI European Enhanced Index Equities	3
Global Bond sub-funds	
Robeco High Yield Bonds	17,294
Robeco Emerging Credits	139
Robeco Global Credits	6,351
Robeco QI Dynamic High Yield	87
Robeco QI Global Multi-Factor Credits	881
Robeco Global Absolute Return Bond Fund	82
Robeco Global Credits – Short Maturity	47
Robeco Corporate Hybrid bonds	152
Robeco QI Global Multi-Factor High Yield	51
Robeco Credits Income	81
RobecoSAM Global SDG Credits	56
Regional Bond sub-funds	
Robeco Euro Government Bonds	1,241

Future margin deposits as of 30/06/2018

In Fund currency x thousand	30/06/2018
Robeco Euro Credit Bonds	598
Robeco All Strategy Euro Bonds	905
Robeco European High Yield Bonds	178
Robeco Euro Sustainable Credits	663
Robeco Financial Institutions Bonds	1,578
Robeco Investment Grade Corporate Bonds	723
Asset Allocation sub-funds	
Robeco QI GTAA Plus	315
Robeco QI Global Diversified Carry	2,620

The contracts outstanding as at 30 June 2018 are disclosed in the following table.

Financial futures

As at 30 June 2018

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1
Global Equity sub-funds					
Robeco QI Global Conservative Equities					
Purchase	39	EURO STOXX 50 XEUR	EUR	SEP-2018	1,322,490
Purchase	20	S&P500 EMINI FUT XCME	USD	SEP-2018	2,331,035
Robeco Emerging Markets Equities					
Purchase	400	KOSPI2 INX FUT XKFE	KRW	SEP-2018	23,055,030
Robeco QI Global Momentum Equities					
Purchase	22	EURO STOXX 50 XEUR	EUR	SEP-2018	746,020
Purchase	9	S&P500 EMINI FUT XCME	USD	SEP-2018	1,048,966
RobecoSAM QI Global Sustainable Equities					
Purchase	72	EURO STOXX 50 XEUR	EUR	SEP-2018	2,441,520
Purchase	28	S&P500 EMINI FUT XCME	USD	SEP-2018	3,263,449
Robeco QI Emerging Markets Enhanced Index Equities					
Purchase	14	MSCI EmgMkt IFUS	USD	SEP-2018	744,310
Robeco QI Emerging Conservative Equities					
Purchase	751	MSCI EmgMkt IFUS	USD	SEP-2018	39,926,915
Robeco QI Global Value Equities					
Purchase	17	EURO STOXX 50 XEUR	EUR	SEP-2018	576,470
Purchase	9	S&P500 EMINI FUT XCME	USD	SEP-2018	1,048,966
Robeco QI Global Developed Multi-Factor Equities					
Purchase	14	EURO STOXX 50 XEUR	EUR	SEP-2018	474,740
Purchase	6	S&P500 EMINI FUT XCME	USD	SEP-2018	699,311
Robeco QI Emerging Markets Sustainable Active Equities					
Purchase	6	MSCI EmgMkt IFUS	USD	SEP-2018	318,990
Robeco QI Global Developed Conservative Equities					

Financial futures

As at 30 June 2018

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1
Purchase	18	EURO STOXX 50 XEUR	EUR	SEP-2018	610,380
Purchase	11	S&P500 EMINI FUT XCME	USD	SEP-2018	1,282,069
Robeco QI Global Developed Active Equities					
Purchase	1	EURO STOXX 50 XEUR	EUR	SEP-2018	33,910
Robeco QI Customized Enhanced Index Equities I					
Purchase	5	MSCI EAFE IFUS	USD	SEP-2018	488,850
Purchase	59	MSCI EmgMkt IFUS	USD	SEP-2018	3,136,735
Purchase	4	S&P500 EMINI FUT XCME	USD	SEP-2018	544,320
Robeco QI Global Quality Equities					
Purchase	1	EURO STOXX 50 XEUR	EUR	SEP-2018	33,910
Robeco QI Global Sustainable Conservative Equities					
Purchase	5	EURO STOXX 50 XEUR	EUR	SEP-2018	169,550
Purchase	2	S&P500 EMINI FUT XCME	USD	SEP-2018	233,104
Robeco QI Global Developed Enhanced Index Equities					
Purchase	1	EURO STOXX 50 XEUR	EUR	SEP-2018	33,910
Purchase	1	S&P500 EMINI FUT XCME	USD	SEP-2018	116,552
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities					
Purchase	20	HANG SENG IDX FUT XHKF	HKD	JUL-2018	3,136,043
Robeco QI European Conservative Equities					
Purchase	193	EURO STOXX 50 XEUR	EUR	SEP-2018	6,544,630
Robeco QI Chinese A-share Active Equities					
Purchase	16	FTSE CHINA A50 XSIM	USD	JUL-2018	1,222,698
Global Bond sub-funds					
Robeco High Yield Bonds					
Sale	5,457	EURO-BUND FUTURE XEUR	EUR	SEP-2018	887,035,350
Purchase	4,754	US 10YR NOTE (CBT XCBT	USD	SEP-2018	489,376,365
Robeco Emerging Credits					
Sale	42	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	6,481,234
Sale	8	EURO-BUND FUTURE XEUR	EUR	SEP-2018	1,518,282
Sale	7	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	916,054
Sale	1	LONG GILT FUTURE IFLL	GBP	SEP-2018	162,468
Purchase	23	US 10YR NOTE (CBT XCBT	USD	SEP-2018	2,764,313
Purchase	34	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	7,202,156
Purchase	22	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	2,499,578
Purchase	9	US LONG BOND(CBT) XCBT	USD	SEP-2018	1,305,000
Robeco Global Credits					
Purchase	18	AUST 10Y BOND FUT XSFE	AUD	SEP-2018	1,473,554
Purchase	275	CAN 10YR BOND FUT XMOD	CAD	SEP-2018	24,478,465
Purchase	19	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	3,376,300

Financial futures

As at 30 June 2018

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1
Sale	983	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	129,923,110
Sale	221	EURO-BUND FUTURE XEUR	EUR	SEP-2018	35,923,550
Sale	173	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	19,390,705
Purchase	7	LONG GILT FUTURE IFLL	GBP	SEP-2018	974,071
Purchase	139	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	14,308,648
Sale	42	US 10yr Ultra Fut XCBT	USD	SEP-2018	4,612,945
Purchase	448	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	81,280,459
Purchase	1,029	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	100,134,543
Purchase	1,189	US LONG BOND(CBT) XCBT	USD	SEP-2018	147,663,912
Purchase	1	US ULTRA BOND CBT XCBT	USD	SEP-2018	136,664
Robeco QI Dynamic High Yield					
Purchase	31	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	4,097,270
Purchase	103	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	10,023,186
Robeco QI Global Multi-Factor Credits					
Sale	30	AUST 10Y BOND FUT XSFE	AUD	SEP-2018	2,455,923
Purchase	86	CAN 10YR BOND FUT XMOD	CAD	SEP-2018	7,655,084
Purchase	4	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	710,800
Sale	120	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	15,860,400
Purchase	75	EURO-BUND FUTURE XEUR	EUR	SEP-2018	12,191,250
Sale	71	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	7,958,035
Purchase	3	JPN 10Y BOND(OSE) XOSE	JPY	SEP-2018	3,499,127
Purchase	44	LONG GILT FUTURE IFLL	GBP	SEP-2018	6,122,734
Sale	377	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	38,808,349
Purchase	210	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	38,100,215
Sale	20	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	1,946,250
Sale	57	US LONG BOND(CBT) XCBT	USD	SEP-2018	7,078,926
Purchase	277	US ULTRA BOND CBT XCBT	USD	SEP-2018	37,856,034
Robeco Global Absolute Return Bond Fund					
Sale	8	10YR MINI JGB FUT XSIM	JPY	SEP-2018	933,100
Sale	33	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	4,361,610
Sale	1	Euro-BTP Future XEUR	EUR	SEP-2018	127,240
Sale	15	EURO-BUND FUTURE XEUR	EUR	SEP-2018	2,438,250
Sale	6	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	672,510
Purchase	10	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	1,029,399
Sale	6	US 10yr Ultra Fut XCBT	USD	SEP-2018	658,992
Sale	5	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	486,562
Robeco Global Credits – Short Maturity					
Purchase	8	CAN 10YR BOND FUT XMOD	CAD	SEP-2018	712,101
Sale	1	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	132,170
Sale	34	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	3,810,890
Purchase	8	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	1,451,437
Purchase	46	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	4,476,374
Robeco Corporate Hybrid bonds					
Purchase	4	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	710,800
Sale	54	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	7,137,180

Financial futures

As at 30 June 2018

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1
Sale	9	EURO-BUND FUTURE XEUR	EUR	SEP-2018	1,462,950
Purchase	52	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	5,828,420
Sale	7	LONG GILT FUTURE IFLL	GBP	SEP-2018	974,071
Purchase	36	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	3,705,837
Purchase	26	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	4,717,170
Purchase	31	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	3,016,687

Robeco QI Global Multi-Factor High Yield

Purchase	1	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	132,170
Purchase	1	EURO-BUND FUTURE XEUR	EUR	SEP-2018	162,550
Sale	15	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	1,681,275
Purchase	1	LONG GILT FUTURE IFLL	GBP	SEP-2018	139,153
Purchase	28	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	2,882,318
Purchase	2	US 10yr Ultra Fut XCBT	USD	SEP-2018	219,664
Purchase	16	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	2,902,874
Sale	38	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	3,697,874
Purchase	2	US LONG BOND(CBT) XCBT	USD	SEP-2018	248,383

Robeco Credits Income

Sale	16	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	2,469,041
Sale	1	EURO-BUND FUTURE XEUR	EUR	SEP-2018	189,785
Sale	8	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	1,046,919
Sale	2	LONG GILT FUTURE IFLL	GBP	SEP-2018	324,936
Purchase	2	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	240,375
Purchase	6	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	1,270,969
Purchase	65	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	7,385,117

RobecoSAM Global SDG Credits

Purchase	2	CAN 10YR BOND FUT XMOD	CAD	SEP-2018	178,025
Sale	11	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	1,453,870
Sale	3	EURO-BUND FUTURE XEUR	EUR	SEP-2018	487,650
Purchase	1	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	112,085
Purchase	1	LONG GILT FUTURE IFLL	GBP	SEP-2018	139,153
Purchase	5	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	907,148
Purchase	5	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	486,562
Purchase	13	US LONG BOND(CBT) XCBT	USD	SEP-2018	1,614,492

Regional Bond sub-funds**Robeco Euro Government Bonds**

Sale	173	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	22,865,410
Sale	84	Euro-BTP Future XEUR	EUR	SEP-2018	10,688,160
Sale	442	EURO-BUND FUTURE XEUR	EUR	SEP-2018	71,847,100
Sale	260	Euro-OAT Future XEUR	EUR	SEP-2018	40,180,400
Purchase	303	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	33,961,755

Robeco Euro Credit Bonds

Sale	2	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	355,400
Sale	640	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	84,588,800
Purchase	382	EURO-BUND FUTURE XEUR	EUR	SEP-2018	62,094,100

Financial futures

As at 30 June 2018

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1
Purchase	605	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	67,811,425
Sale	23	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	2,367,618
Sale	50	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	4,865,624
Robeco All Strategy Euro Bonds					
Purchase	9	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	1,599,300
Sale	164	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	21,675,880
Sale	310	EURO-BUND FUTURE XEUR	EUR	SEP-2018	50,390,500
Sale	17	Euro-OAT Future XEUR	EUR	SEP-2018	2,627,180
Purchase	102	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	11,432,670
Purchase	2	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	205,880
Purchase	95	US 10yr Ultra Fut XCBT	USD	SEP-2018	10,434,042
Sale	210	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	20,435,621
Robeco European High Yield Bonds					
Sale	76	EURO-BUND FUTURE XEUR	EUR	SEP-2018	12,353,800
Robeco Euro Sustainable Credits					
Purchase	13	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	2,310,100
Sale	651	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	86,042,670
Purchase	434	EURO-BUND FUTURE XEUR	EUR	SEP-2018	70,546,700
Purchase	739	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	82,830,815
Robeco Financial Institutions Bonds					
Sale	639	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	84,456,630
Purchase	343	EURO-BUND FUTURE XEUR	EUR	SEP-2018	55,754,650
Purchase	3,304	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	370,328,840
Sale	122	LONG GILT FUTURE IFLL	GBP	SEP-2018	16,976,672
Sale	379	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	39,014,229
Purchase	22	US 2YR NOTE (CBT) XCBT	USD	SEP-2018	3,991,451
Sale	243	US 5YR NOTE (CBT) XCBT	USD	SEP-2018	23,646,933
Sale	19	US LONG BOND(CBT) XCBT	USD	SEP-2018	2,359,642
Robeco Investment Grade Corporate Bonds					
Purchase	19	EURO BUXL 30Y BND XEUR	EUR	SEP-2018	3,376,300
Sale	434	EURO-BOBL FUTURE XEUR	EUR	SEP-2018	57,361,780
Purchase	387	EURO-BUND FUTURE XEUR	EUR	SEP-2018	62,906,850
Purchase	308	EURO-SCHATZ FUT XEUR	EUR	SEP-2018	34,522,180
Asset Allocation sub-funds					
Robeco QI GTAA Plus					
Purchase	50	EURO STOXX 50 XEUR	EUR	SEP-2018	1,695,500
Purchase	28	EURO-BUND FUTURE XEUR	EUR	SEP-2018	4,551,400
Purchase	19	10YR MINI JGB FUT XSIM	JPY	SEP-2018	2,216,114
Purchase	20	NIKKEI 225 (SGX) XSIM	JPY	SEP-2018	1,719,716
Sale	36	US 10YR NOTE (CBT) XCBT	USD	SEP-2018	3,705,837
Robeco QI Global Diversified Carry					
Sale	44	SPI 200 FUTURES XSFE	AUD	SEP-2018	4,279,711

Financial futures

As at 30 June 2018

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1
Purchase	21	S&P/TSX 60 IX FUT XMOD	CAD	SEP-2018	2,634,281
Sale	20	SWISS MKT IX FUTR EUCH	CHF	SEP-2018	1,479,277
Sale	8	AMSTERDAM IDX FUT XEUE	EUR	JUL-2018	882,560
Purchase	113	CAC40 10 EURO FUT XMON	EUR	JUL-2018	6,012,165
Purchase	58	IBEX 35 INDX FUTR XMRV	EUR	JUL-2018	5,569,044
Sale	13	MINI FTSE/MIB FUT XDMI	EUR	SEP-2018	280,384
Purchase	43	FTSE 100 IDX FUT IFL	GBP	SEP-2018	3,696,099
Purchase	147	MINI HSI IDX FUT XHKF	HKD	JUL-2018	4,609,984
Sale	36	NIKKEI 225 (SGX) XSIM	JPY	SEP-2018	3,095,488
Sale	250	OMXS30 IND FUTURE XSTO	SEK	JUL-2018	3,736,273
Sale	47	S&P500 EMINI FUT XCME	USD	SEP-2018	5,477,932

5 Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 30 June 2018. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on interest rate swaps'. The contracts outstanding as at 30 June 2018 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 178. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral is included in the Statement of net assets under the heading 'Collateral due to brokers'.

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Global Bond sub-funds					
Robeco High Yield Bonds, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Rec 0.1833%	Deutsche Bank	26/11/2020	EUR	5,500,000	40,743
IRS EUR Pay EURIBOR EUR 6M Rec 0.9158%	BNP Paribas	01/06/2028	EUR	7,000,000	35,311
IRS EUR Pay EURIBOR EUR 6M Rec 0.8878%	BNP Paribas	29/06/2028	EUR	15,000,000	24,237
IRS EUR Pay -0.1118% Rec EURIBOR EUR 6M	Citigroup	04/08/2021	EUR	5,500,000	15,032
IRS GBP Pay LIBOR, BBA GBP Rec 1.7938%	JP Morgan	24/06/2020	GBP	15,000,000	259,122
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.6480%	Barclays Bank	14/11/2019	GBP	10,000,000	111,671
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.5353%	Barclays Bank	02/03/2020	GBP	4,000,000	42,789
IRS USD Pay 1.2252% Rec ICE LIBOR USD 3	Bank of America	21/04/2021	USD	22,000,000	826,040
IRS USD Pay 1.2450% Rec ICE LIBOR USD 3	Citigroup	08/03/2021	USD	22,500,000	796,195
IRS USD Pay 1.1237% Rec ICE LIBOR USD 3	Citigroup	04/08/2021	USD	16,500,000	727,719
IRS USD Pay 1.5177% Rec ICE LIBOR USD 3	JP Morgan	14/06/2026	USD	8,000,000	681,170
IRS USD Pay 1.7577% Rec ICE LIBOR USD 3	JP Morgan	25/11/2021	USD	20,000,000	617,954
IRS USD Pay 1.8547% Rec ICE LIBOR USD 3	Barclays Bank	13/12/2021	USD	20,000,000	571,417
IRS USD Pay 2.1357% Rec ICE LIBOR USD 3	Citigroup	25/11/2026	USD	10,000,000	498,553
IRS USD Pay 2.2137% Rec ICE LIBOR USD 3	Citigroup	25/11/2026	USD	11,000,000	493,073
IRS USD Pay 2.4400% Rec ICE LIBOR USD 3	Credit Suisse	13/06/2023	USD	22,050,000	387,145
IRS USD Pay 2.1137% Rec ICE LIBOR USD 3	JP Morgan	20/12/2021	USD	18,000,000	384,559
IRS USD Pay 1.6537% Rec ICE LIBOR USD 3	Morgan Stanley	17/12/2020	USD	15,000,000	360,374
IRS USD Pay 1.8132% Rec ICE LIBOR USD 3	JP Morgan	20/09/2036	USD	2,000,000	283,967
IRS USD Pay 2.2187% Rec ICE LIBOR USD 3	Citigroup	16/03/2022	USD	13,000,000	255,733
IRS USD Pay 2.5657% Rec ICE LIBOR USD 3	JP Morgan	16/03/2027	USD	10,000,000	229,397
IRS USD Pay 2.6437% Rec ICE LIBOR USD 3	Barclays Bank	15/02/2023	USD	25,000,000	223,267
IRS USD Pay 2.2172% Rec ICE LIBOR USD 3	JP Morgan	17/03/2022	USD	8,000,000	157,842

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 2.7397% Rec ICE LIBOR USD 3	JP Morgan	20/12/2036	USD	4,000,000	108,700
Total unrealized gains					8,132,010
Robeco High Yield Bonds					
IRS GBP Pay 2.2942% Rec LIBOR, BBA GBP	Citigroup	13/08/2021	GBP	75,800,000	-3,046,249
Robeco High Yield Bonds, 0-duration shares					-3,046,249
IRS EUR Pay 0.1397% Rec EURIBOR EUR 6M	JP Morgan	28/06/2022	EUR	19,000,000	-20,537
IRS EUR Pay 0.4092% Rec EURIBOR EUR 6M	BNP Paribas	24/05/2023	EUR	5,000,000	-40,110
IRS EUR Pay 0.3982% Rec EURIBOR EUR 6M	Barclays Bank	13/06/2023	EUR	7,500,000	-53,595
IRS EUR Pay 1.0332% Rec EURIBOR EUR 6M	JP Morgan	24/05/2028	EUR	5,000,000	-83,464
IRS EUR Pay 0.2057% Rec EURIBOR EUR 6M	BNP Paribas	03/02/2022	EUR	20,000,000	-110,714
IRS EUR Pay 0.3792% Rec EURIBOR EUR 6M	Barclays Bank	24/01/2023	EUR	15,000,000	-124,418
IRS EUR Pay 0.2827% Rec EURIBOR EUR 6M	JP Morgan	18/03/2020	EUR	20,000,000	-168,979
IRS EUR Pay 1.7292% Rec EURIBOR EUR 6M	Morgan Stanley	23/09/2020	EUR	6,400,000	-269,448
IRS GBP Pay 1.6047% Rec LIBOR, BBA GBP	JP Morgan	17/09/2020	GBP	4,000,000	-56,012
IRS GBP Pay 1.7250% Rec LIBOR, BBA GBP	Morgan Stanley	10/06/2020	GBP	4,450,000	-69,807
IRS GBP Pay 2.0152% Rec LIBOR, BBA GBP	JP Morgan	17/09/2025	GBP	2,000,000	-94,224
IRS GBP Pay 2.2492% Rec LIBOR, BBA GBP	JP Morgan	17/09/2035	GBP	1,000,000	-108,077
IRS GBP Pay 2.3220% Rec LIBOR, BBA GBP	Credit Suisse	19/09/2020	GBP	6,650,000	-212,480
IRS GBP Pay 2.1227% Rec LIBOR, BBA GBP	Citigroup	23/07/2019	GBP	25,600,000	-382,503
IRS USD Pay 2.9500% Rec ICE LIBOR USD 3	Credit Suisse	13/06/2028	USD	8,450,000	-16,872
IRS USD Pay 2.9782% Rec ICE LIBOR USD 3	Citigroup	12/06/2045	USD	3,000,000	-23,508
IRS USD Pay 2.9692% Rec ICE LIBOR USD 3	JP Morgan	12/06/2028	USD	15,000,000	-51,697
IRS USD Pay ICE LIBOR USD 3 Rec 2.5023%	Citigroup	20/10/2045	USD	2,000,000	-143,643
IRS USD Pay ICE LIBOR USD 3 Rec 2.5835%	JP Morgan	14/03/2020	USD	60,000,000	-143,875
IRS USD Pay ICE LIBOR USD 3 Rec 1.4988%	Bank of America	11/09/2019	USD	40,000,000	-466,754
Total unrealized losses					-2,640,717
Total unrealized losses					-5,686,966
Robeco Emerging Debt					
IRS BRL Pay Brazil Cetip In Rec 11.4000%	JP Morgan	02/01/202	BRL	18,000,000	117,571
IRS CNY Pay China Fixing Re Rec 3.5200%	JP Morgan	15/06/2023	CNY	25,000,000	37,640
Total unrealized gains					155,211
Robeco Emerging Debt					
IRS BRL Pay 8.4500% Rec Brazil Cetip In	JP Morgan	02/01/2020	BRL	50,000,000	-52,835
Total unrealized losses					-52,835
Robeco Global Credits					
IRS EUR Pay EURIBOR EUR 6M Rec 0.2848%	JP Morgan	14/03/2022	EUR	26,400,000	212,371
Robeco Global Credits, 0-duration shares					212,371
IRS EUR Pay EURIBOR EUR 6M Rec 0.4493%	BNP Paribas	08/02/2023	EUR	4,000,000	45,306
IRS EUR Pay EURIBOR EUR 6M Rec 0.9983%	BNP Paribas	28/03/2028	EUR	3,000,000	43,700
IRS EUR Pay EURIBOR EUR 6M Rec 1.0843%	Barclays Bank	02/03/2028	EUR	1,000,000	23,326
IRS EUR Pay EURIBOR EUR 6M Rec 0.4568%	BNP Paribas	02/03/2023	EUR	2,000,000	22,869
IRS EUR Pay EURIBOR EUR 6M Rec 0.9528%	BNP Paribas	10/04/2028	EUR	2,200,000	21,737
IRS EUR Pay 0.4357% Rec EURIBOR EUR 6M	JP Morgan	20/06/2026	EUR	700,000	12,055
IRS EUR Pay 0.5212% Rec EURIBOR EUR 6M	JP Morgan	09/11/2026	EUR	600,000	8,795

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay -0.1433% Rec EURIBOR EUR 6M	Barclays Bank	27/09/2021	EUR	1,000,000	4,626
IRS EUR Pay 0.6712% Rec EURIBOR EUR 6M	JP Morgan	21/11/2026	EUR	1,700,000	4,426
IRS EUR Pay EURIBOR EUR 6M Rec -0.1222%	JP Morgan	02/03/2020	EUR	2,100,000	3,121
IRS EUR Pay EURIBOR EUR 6M Rec 0.3825%	Citigroup	14/09/2020	EUR	30,000	354
IRS EUR Pay EURIBOR EUR 6M Rec 0.8930%	Citigroup	01/06/2025	EUR	10,000	255
IRS GBP Pay 0.8777% Rec ICE LIBOR GBP 6	Barclays Bank	11/08/2036	GBP	400,000	55,728
IRS GBP Pay 1.2122% Rec ICE LIBOR GBP 6	Barclays Bank	07/08/2027	GBP	800,000	21,832
IRS GBP Pay 0.8987% Rec ICE LIBOR GBP 6	Barclays Bank	13/03/2022	GBP	1,000,000	12,288
IRS GBP Pay 1.3592% Rec ICE LIBOR GBP 6	Barclays Bank	07/11/2046	GBP	150,000	10,737
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.5933%	Citigroup	02/03/2028	GBP	1,000,000	8,653
IRS GBP Pay LIBOR, BBA GBP Rec 1.9580%	JP Morgan	05/05/2025	GBP	20,000	833
IRS USD Pay 2.6992% Rec ICE LIBOR USD 3	Citigroup	21/03/2037	USD	1,000,000	32,540
IRS USD Pay 2.6162% Rec ICE LIBOR USD 3	Citigroup	09/02/2023	USD	3,000,000	29,857
IRS USD Pay 2.5367% Rec ICE LIBOR USD 3	JP Morgan	02/12/2045	USD	300,000	19,845
IRS USD Pay ICE LIBOR USD 3 Rec 3.0353%	Barclays Bank	14/05/2048	USD	750,000	15,484
IRS USD Pay 2.8157% Rec ICE LIBOR USD 3	Citigroup	09/02/2028	USD	1,500,000	11,509
IRS USD Pay 2.7242% Rec ICE LIBOR USD 3	Citigroup	21/03/2047	USD	300,000	10,423
IRS USD Pay 2.2497% Rec ICE LIBOR USD 3	JP Morgan	27/03/2035	USD	95,000	7,788
IRS USD Pay ICE LIBOR USD 3 Rec 2.9376%	Bank of America	22/06/2028	USD	5,150,000	5,654
IRS USD Pay 2.3087% Rec ICE LIBOR USD 3	Citigroup	27/03/2045	USD	45,000	4,641
IRS USD Pay 2.9232% Rec ICE LIBOR USD 3	Citigroup	09/02/2038	USD	1,000,000	4,299
IRS USD Pay ICE LIBOR USD 3 Rec 2.8908%	Citigroup	27/06/2023	USD	8,000,000	2,735
IRS USD Pay 2.9132% Rec ICE LIBOR USD 3	Barclays Bank	20/02/2028	USD	3,000,000	1,692
IRS USD Pay ICE LIBOR USD 3 Rec 2.7984%	Bank of America	22/06/2020	USD	3,240,000	680
IRS USD Pay 2.8747% Rec ICE LIBOR USD 3	Bank of America	22/06/2023	USD	1,710,000	447

448,235

Total unrealized gains

660,606

Robeco Global Credits, 0-duration shares

IRS EUR Pay 1.3637% Rec EURIBOR EUR 6M	JP Morgan	21/03/2037	EUR	300,000	-166
IRS EUR Pay 0.5792% Rec EURIBOR EUR 6M	Citigroup	27/03/2025	EUR	60,000	-323
IRS EUR Pay 0.2177% Rec EURIBOR EUR 6M	JP Morgan	20/11/2020	EUR	70,000	-576
IRS EUR Pay 0.2662% Rec EURIBOR EUR 6M	JP Morgan	27/03/2020	EUR	80,000	-659
IRS EUR Pay 0.4122% Rec EURIBOR EUR 6M	Credit Suisse	01/09/2020	EUR	70,000	-865
IRS EUR Pay 0.6437% Rec EURIBOR EUR 6M	JP Morgan	15/03/2026	EUR	600,000	-1,056
IRS EUR Pay 0.8757% Rec EURIBOR EUR 6M	JP Morgan	20/11/2025	EUR	60,000	-1,295
IRS EUR Pay EURIBOR EUR 6M Rec 0.6038%	Citigroup	26/04/2026	EUR	800,000	-1,924
IRS EUR Pay 1.4442% Rec EURIBOR EUR 6M	Citigroup	04/12/2035	EUR	100,000	-1,964
IRS EUR Pay 0.0422% Rec EURIBOR EUR 6M	Citigroup	05/02/2021	EUR	600,000	-2,165
IRS EUR Pay 0.8092% Rec EURIBOR EUR 6M	JP Morgan	06/02/2027	EUR	500,000	-3,515
IRS EUR Pay 0.1692% Rec EURIBOR EUR 6M	JP Morgan	02/12/2020	EUR	500,000	-3,526
IRS EUR Pay EURIBOR EUR 6M Rec 0.8028%	Citigroup	12/12/2027	EUR	3,000,000	-4,016
IRS EUR Pay 0.0732% Rec EURIBOR EUR 6M	JP Morgan	15/03/2021	EUR	1,100,000	-4,606
IRS EUR Pay 0.8392% Rec EURIBOR EUR 6M	JP Morgan	02/12/2025	EUR	300,000	-5,607
IRS EUR Pay 0.1752% Rec EURIBOR EUR 6M	Citigroup	06/02/2022	EUR	1,500,000	-6,577
IRS EUR Pay -0.1498% Rec EURIBOR EUR 6M	Citigroup	27/07/2019	EUR	6,000,000	-6,579
IRS EUR Pay 0.1337% Rec EURIBOR EUR 6M	JP Morgan	21/11/2021	EUR	2,000,000	-7,626
IRS EUR Pay 0.8517% Rec EURIBOR EUR 6M	Citigroup	03/11/2027	EUR	2,000,000	-8,435

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.2997% Rec EURIBOR EUR 6M	Citigroup	15/03/2022	EUR	1,000,000	-8,593
IRS EUR Pay 0.2567% Rec EURIBOR EUR 6M	JP Morgan	11/12/2020	EUR	1,400,000	-12,875
IRS EUR Pay 0.9242% Rec EURIBOR EUR 6M	JP Morgan	11/12/2025	EUR	600,000	-14,896
IRS EUR Pay 0.8822% Rec EURIBOR EUR 6M	Citigroup	09/08/2027	EUR	1,900,000	-17,320
IRS EUR Pay 0.9652% Rec EURIBOR EUR 6M	JP Morgan	07/05/2028	EUR	2,000,000	-20,856
IRS EUR Pay 1.0972% Rec EURIBOR EUR 6M	BNP Paribas	09/02/2028	EUR	1,000,000	-24,949
IRS EUR Pay EURIBOR EUR 6M Rec 0.4138%	BNP Paribas	20/10/2026	EUR	1,100,000	-25,150
IRS EUR Pay 0.4902% Rec EURIBOR EUR 6M	JP Morgan	31/01/2023	EUR	2,500,000	-33,279
IRS EUR Pay 1.0822% Rec EURIBOR EUR 6M	Citigroup	21/05/2028	EUR	2,050,000	-44,054
IRS EUR Pay 1.0747% Rec EURIBOR EUR 6M	Barclays Bank	08/02/2028	EUR	3,000,000	-68,505
IRS EUR Pay 0.5027% Rec EURIBOR EUR 6M	JP Morgan	20/02/2023	EUR	5,600,000	-76,509
IRS GBP Pay 1.5942% Rec LIBOR, BBA GBP	JP Morgan	25/03/2025	GBP	50,000	-731
IRS GBP Pay 1.8200% Rec ICE LIBOR GBP 6	Citigroup	24/11/2025	GBP	40,000	-1,279
IRS GBP Pay 1.2642% Rec ICE LIBOR GBP 6	JP Morgan	28/01/2021	GBP	500,000	-2,613
IRS GBP Pay 1.5512% Rec ICE LIBOR GBP 6	Barclays Bank	11/03/2026	GBP	600,000	-5,763
IRS GBP Pay 1.8367% Rec ICE LIBOR GBP 6	JP Morgan	30/11/2025	GBP	200,000	-6,681
IRS GBP Pay 1.6132% Rec ICE LIBOR GBP 6	JP Morgan	05/02/2028	GBP	1,000,000	-10,873
IRS GBP Pay 1.9087% Rec ICE LIBOR GBP 6	Barclays Bank	09/12/2025	GBP	300,000	-11,727
IRS USD Pay 2.7930% Rec ICE LIBOR USD 3	Citigroup	27/06/2020	USD	20,000,000	-960
IRS USD Pay 2.9097% Rec ICE LIBOR USD 3	JP Morgan	25/06/2023	USD	4,500,000	-4,906
IRS USD Pay 2.8989% Rec ICE LIBOR USD 3	BNP Paribas	26/06/2023	USD	19,250,000	-12,548
IRS USD Pay 2.9897% Rec ICE LIBOR USD 3	Citigroup	30/05/2028	USD	3,000,000	-15,143
IRS USD Pay 2.9752% Rec ICE LIBOR USD 3	BNP Paribas	26/06/2048	USD	2,000,000	-20,029
IRS USD Pay 2.9614% Rec ICE LIBOR USD 3	BNP Paribas	26/06/2028	USD	8,400,000	-23,763
IRS USD Pay 3.0080% Rec ICE LIBOR USD 3	BNP Paribas	26/06/2038	USD	6,100,000	-43,781
IRS USD Pay ICE LIBOR USD 3 Rec 2.1678%	JP Morgan	26/05/2046	USD	400,000	-51,807
IRS USD Pay ICE LIBOR USD 3 Rec 2.1268%	JP Morgan	18/02/2046	USD	400,000	-54,341
Total unrealized losses					-675,411
Robeco QI Global Multi-Factor Credits					
IRS GBP Pay 0.8712% Rec ICE LIBOR GBP 6	JP Morgan	27/07/2022	GBP	2,450,000	39,676
IRS GBP Pay 0.8537% Rec ICE LIBOR GBP 6	JP Morgan	16/06/2021	GBP	3,800,000	33,954
IRS GBP Pay 1.1462% Rec ICE LIBOR GBP 6	Bank of America	17/11/2023	GBP	3,100,000	32,296
IRS GBP Pay 0.6802% Rec ICE LIBOR GBP 6	JP Morgan	27/07/2020	GBP	4,000,000	31,936
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.7438%	JP Morgan	17/02/2036	GBP	1,350,000	26,305
Total unrealized gains					164,167
Robeco Global Absolute Return Bond Fund					
IRS EUR Pay EURIBOR EUR 6M Rec 0.4910%	Barclays Bank	21/02/2023	EUR	500,000	6,556
Total unrealized gains					6,556
Robeco QI Global Multi-Factor High Yield					
IRS GBP Pay 1.3725% Rec ICE LIBOR GBP 6	JP Morgan	12/06/2023	GBP	450,000	-1,902
Total unrealized losses					-1,902
Regional Bond sub-funds					
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay EURIBOR EUR 6M Rec 0.4258%	Citigroup	29/01/2023	EUR	15,000,000	155,583

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay EURIBOR EUR 6M Rec 0.9663%	Citigroup	23/01/2028	EUR	10,000,000	129,397
IRS EUR Pay EURIBOR EUR 6M Rec 1.6663%	Citigroup	16/02/2048	EUR	2,000,000	107,238
IRS EUR Pay EURIBOR EUR 6M Rec 1.5678%	BNP Paribas	06/02/2038	EUR	2,800,000	93,929
IRS EUR Pay EURIBOR EUR 6M Rec 1.4753%	JP Morgan	24/01/2038	EUR	4,000,000	68,306
IRS EUR Pay EURIBOR EUR 6M Rec 0.4918%	Citigroup	16/02/2023	EUR	3,000,000	39,620
IRS EUR Pay EURIBOR EUR 6M Rec -0.1287%	Citigroup	16/02/2020	EUR	22,000,000	31,172
IRS EUR Pay EURIBOR EUR 6M Rec -0.1362%	BNP Paribas	04/06/2020	EUR	15,000,000	13,736
Total unrealized gains					638,981
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay -0.1280% Rec EURIBOR EUR 6M	JP Morgan	22/01/2020	EUR	142,000,000	-207,956
IRS EUR Pay 1.5450% Rec EURIBOR EUR 6M	JP Morgan	22/01/2048	EUR	11,000,000	-254,073
IRS EUR Pay 1.4750% Rec EURIBOR EUR 6M	JP Morgan	22/01/2038	EUR	24,000,000	-409,059
IRS EUR Pay 0.3880% Rec EURIBOR EUR 6M	JP Morgan	22/01/2023	EUR	81,000,000	-705,516
IRS EUR Pay 0.9760% Rec EURIBOR EUR 6M	JP Morgan	22/01/2028	EUR	57,000,000	-789,908
Total unrealized losses					-2,366,512
Robeco Euro Credit Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 2.1728%	Barclays Bank	10/07/2039	EUR	4,800,000	702,709
IRS EUR Pay EURIBOR EUR 6M Rec 0.2848%	JP Morgan	14/03/2022	EUR	34,650,000	278,736
Total unrealized gains					981,445
Robeco All Strategy Euro Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 0.0333%	JP Morgan	22/07/2023	EUR	34,000,000	-408,989
IRS EUR Pay EURIBOR EUR 6M Rec 0.3278%	JP Morgan	22/07/2026	EUR	19,000,000	-508,872
Total unrealized losses					-917,861
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 0.3803%	Citigroup	08/05/2020	EUR	3,050,000	32,568
IRS USD Pay 2.5573% Rec ICE LIBOR USD 3	Barclays Bank	18/08/2024	USD	2,150,000	34,523
IRS USD Pay 1.7610% Rec ICE LIBOR USD 3	Barclays Bank	02/01/2019	USD	11,000,000	33,561
Total unrealized gains					100,652
Robeco European High Yield Bonds, 0-duration shares					
IRS EUR Pay 0.3647% Rec EURIBOR EUR 6M	JP Morgan	23/09/2026	EUR	2,000,000	51,949
IRS EUR Pay EURIBOR EUR 6M Rec 0.9173%	Citigroup	02/10/2027	EUR	3,300,000	36,228
IRS EUR Pay EURIBOR EUR 6M Rec 0.2508%	Citigroup	02/10/2022	EUR	7,900,000	33,257
IRS EUR Pay -0.1043% Rec EURIBOR EUR 6M	JP Morgan	23/09/2021	EUR	7,000,000	22,967
IRS EUR Pay EURIBOR EUR 6M Rec 0.2068%	JP Morgan	14/08/2022	EUR	4,900,000	15,167
IRS EUR Pay EURIBOR EUR 6M Rec -0.1327%	Barclays Bank	15/02/2020	EUR	10,000,000	13,530
IRS EUR Pay EURIBOR EUR 6M Rec -0.1717%	Citigroup	14/08/2019	EUR	12,000,000	10,540
IRS EUR Pay EURIBOR EUR 6M Rec -0.1442%	Barclays Bank	13/04/2020	EUR	10,000,000	9,829
IRS EUR Pay 0.3157% Rec EURIBOR EUR 6M	JP Morgan	06/09/2026	EUR	300,000	8,824
IRS EUR Pay EURIBOR EUR 6M Rec 0.0268%	JP Morgan	01/04/2021	EUR	3,000,000	8,375
IRS EUR Pay EURIBOR EUR 6M Rec -0.1687%	Citigroup	09/10/2019	EUR	7,000,000	6,557
IRS EUR Pay EURIBOR EUR 6M Rec 0.8663%	Citigroup	22/09/2027	EUR	700,000	4,629
IRS EUR Pay EURIBOR EUR 6M Rec 0.0843%	Morgan Stanley	02/12/2021	EUR	2,000,000	4,000
IRS EUR Pay EURIBOR EUR 6M Rec -0.1777%	Citigroup	22/09/2019	EUR	4,500,000	3,708
IRS EUR Pay 0.5487% Rec EURIBOR EUR 6M	Citigroup	16/05/2026	EUR	500,000	3,636
IRS EUR Pay 0.7847% Rec EURIBOR EUR 6M	Citigroup	19/12/2027	EUR	1,000,000	3,208

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay -0.1138% Rec EURIBOR EUR 6M	Citigroup	06/09/2021	EUR	900,000	2,986
IRS EUR Pay EURIBOR EUR 6M Rec 0.4203%	Credit Suisse	31/07/2020	EUR	200,000	2,455
IRS EUR Pay EURIBOR EUR 6M Rec 1.3848%	Morgan Stanley	22/01/2036	EUR	250,000	2,337
IRS EUR Pay 1.2812% Rec EURIBOR EUR 6M	Credit Suisse	01/02/2036	EUR	300,000	2,332
IRS EUR Pay -0.1003% Rec EURIBOR EUR 6M	JP Morgan	01/07/2021	EUR	1,100,000	2,097
IRS EUR Pay EURIBOR EUR 6M Rec -0.0137%	JP Morgan	10/06/2021	EUR	2,000,000	1,907
IRS EUR Pay EURIBOR EUR 6M Rec -0.1967%	Citigroup	24/10/2018	EUR	5,000,000	1,259
IRS EUR Pay 0.6832% Rec EURIBOR EUR 6M	Citigroup	17/11/2026	EUR	800,000	1,151
IRS EUR Pay EURIBOR EUR 6M Rec -0.2227%	Citigroup	22/07/2018	EUR	3,000,000	104
IRS GBP Pay 0.7627% Rec ICE LIBOR GBP 6	JP Morgan	08/06/2022	GBP	1,300,000	25,932
IRS GBP Pay 0.8567% Rec ICE LIBOR GBP 6	Barclays Bank	01/11/2021	GBP	1,500,000	17,428
IRS GBP Pay 1.3547% Rec ICE LIBOR GBP 6	JP Morgan	15/02/2027	GBP	500,000	5,535
IRS USD Pay 1.8532% Rec ICE LIBOR USD 3	JP Morgan	12/06/2022	USD	1,000,000	32,755
					334,682
Total unrealized gains					435,334
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 0.3218%	Barclays Bank	05/08/2026	EUR	5,650,000	-156,792
IRS GBP Pay 1.4422% Rec LIBOR, BBA GBP	Citigroup	11/02/2020	GBP	3,400,000	-29,933
IRS GBP Pay 2.1852% Rec LIBOR, BBA GBP	Morgan Stanley	09/07/2019	GBP	2,800,000	-42,324
IRS GBP Pay 1.8017% Rec ICE LIBOR GBP 6	JP Morgan	30/04/2041	GBP	1,400,000	-49,855
					-278,904
Robeco European High Yield Bonds, 0-duration shares					
IRS EUR Pay 0.2520% Rec EURIBOR EUR 6M	Morgan Stanley	20/03/2020	EUR	20,000	-159
IRS EUR Pay 0.6380% Rec EURIBOR EUR 6M	Credit Suisse	25/07/2019	EUR	20,000	-191
IRS EUR Pay 0.5210% Rec EURIBOR EUR 6M	Citigroup	15/07/2020	EUR	20,000	-284
IRS EUR Pay 0.7010% Rec EURIBOR EUR 6M	Barclays Bank	17/02/2025	EUR	20,000	-285
IRS EUR Pay 0.9400% Rec EURIBOR EUR 6M	Morgan Stanley	05/05/2019	EUR	40,000	-411
IRS EUR Pay 0.4022% Rec EURIBOR EUR 6M	Morgan Stanley	26/05/2020	EUR	50,000	-564
IRS EUR Pay 0.9737% Rec EURIBOR EUR 6M	Morgan Stanley	28/03/2019	EUR	120,000	-1,115
IRS EUR Pay -0.2218% Rec EURIBOR EUR 6M	Citigroup	23/09/2018	EUR	9,000,000	-1,196
IRS EUR Pay 0.0247% Rec EURIBOR EUR 6M	JP Morgan	03/11/2021	EUR	4,000,000	-1,424
IRS EUR Pay EURIBOR EUR 6M Rec -0.1312%	Citigroup	22/07/2021	EUR	500,000	-1,571
IRS EUR Pay 1.7960% Rec EURIBOR EUR 6M	Barclays Bank	28/03/2024	EUR	20,000	-1,645
IRS EUR Pay 0.6592% Rec EURIBOR EUR 6M	JP Morgan	05/02/2026	EUR	500,000	-1,925
IRS EUR Pay 0.1762% Rec EURIBOR EUR 6M	Citigroup	10/11/2022	EUR	6,500,000	-2,324
IRS EUR Pay 0.0062% Rec EURIBOR EUR 6M	JP Morgan	22/04/2021	EUR	1,300,000	-2,638
IRS EUR Pay EURIBOR EUR 6M Rec -0.1167%	JP Morgan	05/08/2021	EUR	1,000,000	-2,898
IRS EUR Pay 0.4187% Rec EURIBOR EUR 6M	Barclays Bank	28/08/2020	EUR	300,000	-3,745
IRS EUR Pay 0.3067% Rec EURIBOR EUR 6M	Barclays Bank	06/10/2020	EUR	400,000	-4,088
IRS EUR Pay -0.2038% Rec EURIBOR EUR 6M	BNP Paribas	10/11/2019	EUR	10,000,000	-4,437
IRS EUR Pay EURIBOR EUR 6M Rec -0.1422%	JP Morgan	20/07/2021	EUR	1,500,000	-5,179
IRS EUR Pay EURIBOR EUR 6M Rec -0.0692%	JP Morgan	24/10/2021	EUR	2,000,000	-5,294
IRS EUR Pay 0.1367% Rec EURIBOR EUR 6M	Citigroup	20/06/2022	EUR	5,000,000	-5,379
IRS EUR Pay -0.1338% Rec EURIBOR EUR 6M	Barclays Bank	17/02/2019	EUR	7,000,000	-6,186
IRS EUR Pay 0.0227% Rec EURIBOR EUR 6M	JP Morgan	18/04/2021	EUR	2,500,000	-6,301
IRS EUR Pay -0.0928% Rec EURIBOR EUR 6M	Barclays Bank	24/03/2019	EUR	5,000,000	-6,392
IRS EUR Pay -0.1573% Rec EURIBOR EUR 6M	Barclays Bank	03/04/2020	EUR	9,000,000	-7,146
IRS EUR Pay -0.1763% Rec EURIBOR EUR 6M	Citigroup	27/09/2019	EUR	9,000,000	-7,528

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.3647% Rec EURIBOR EUR 6M	JP Morgan	03/04/2023	EUR	1,400,000	-9,277
IRS EUR Pay 0.8402% Rec EURIBOR EUR 6M	Morgan Stanley	02/12/2025	EUR	500,000	-9,382
IRS EUR Pay 0.1257% Rec EURIBOR EUR 6M	JP Morgan	01/02/2021	EUR	2,000,000	-11,604
IRS EUR Pay 0.3422% Rec EURIBOR EUR 6M	Citigroup	28/12/2020	EUR	1,050,000	-11,925
IRS EUR Pay 0.8772% Rec EURIBOR EUR 6M	Citigroup	16/03/2027	EUR	1,000,000	-12,069
IRS EUR Pay 0.3767% Rec EURIBOR EUR 6M	Citigroup	25/05/2023	EUR	2,000,000	-12,812
IRS EUR Pay 0.1717% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2020	EUR	2,000,000	-14,225
IRS EUR Pay 0.2642% Rec EURIBOR EUR 6M	Citigroup	24/03/2022	EUR	2,000,000	-14,363
IRS EUR Pay 1.0062% Rec EURIBOR EUR 6M	Credit Suisse	29/07/2025	EUR	700,000	-22,919
IRS EUR Pay 0.2807% Rec EURIBOR EUR 6M	Barclays Bank	05/07/2022	EUR	3,500,000	-23,306
IRS EUR Pay 0.1712% Rec EURIBOR EUR 6M	Citigroup	17/02/2022	EUR	6,000,000	-24,732
IRS EUR Pay 0.9262% Rec EURIBOR EUR 6M	Citigroup	11/12/2025	EUR	1,000,000	-24,975
IRS EUR Pay 0.4782% Rec EURIBOR EUR 6M	Bank of America	21/02/2023	EUR	2,000,000	-25,029
IRS EUR Pay 1.1247% Rec EURIBOR EUR 6M	BNP Paribas	21/02/2028	EUR	1,000,000	-27,323
IRS EUR Pay 0.4122% Rec EURIBOR EUR 6M	Morgan Stanley	29/07/2020	EUR	2,300,000	-27,831
IRS EUR Pay 0.9042% Rec EURIBOR EUR 6M	JP Morgan	29/09/2027	EUR	3,000,000	-29,675
IRS EUR Pay 0.2467% Rec EURIBOR EUR 6M	Citigroup	29/09/2022	EUR	7,500,000	-30,737
IRS EUR Pay 0.2557% Rec EURIBOR EUR 6M	Citigroup	11/12/2020	EUR	4,200,000	-38,522
IRS EUR Pay 0.4722% Rec EURIBOR EUR 6M	Citigroup	02/02/2023	EUR	4,500,000	-56,038
IRS GBP Pay 1.6490% Rec ICE LIBOR GBP 6	Barclays Bank	01/04/2025	GBP	10,000	-185
IRS GBP Pay 2.0032% Rec LIBOR, BBA GBP	Morgan Stanley	26/03/2019	GBP	60,000	-586
IRS GBP Pay 1.6942% Rec ICE LIBOR GBP 6	Barclays Bank	27/07/2020	GBP	350,000	-5,465
IRS GBP Pay 1.5692% Rec ICE LIBOR GBP 6	JP Morgan	26/03/2028	GBP	1,000,000	-5,780
IRS GBP Pay 2.0662% Rec ICE LIBOR GBP 6	Barclays Bank	27/07/2025	GBP	150,000	-7,600
IRS GBP Pay 1.4707% Rec ICE LIBOR GBP 6	Barclays Bank	09/12/2020	GBP	1,200,000	-13,210
IRS GBP Pay 1.9722% Rec ICE LIBOR GBP 6	Barclays Bank	23/12/2025	GBP	350,000	-15,461
					-555,336
Total unrealized losses					-834,240
Robeco Euro Sustainable Credits					
IRS EUR Pay EURIBOR EUR 6M Rec 2.2893%	Barclays Bank	19/07/2028	EUR	1,600,000	223,150
IRS EUR Pay EURIBOR EUR 6M Rec 1.4283%	Citigroup	10/07/2024	EUR	3,500,000	216,037
IRS EUR Pay 3M IBOR EUR Rec 3.5243%	Barclays Bank	14/06/2026	EUR	800,000	186,100
IRS EUR Pay EURIBOR EUR 6M Rec 1.8903%	Citigroup	25/07/2023	EUR	1,400,000	115,309
Robeco Euro Sustainable Credits, 0-duration shares					740,596
IRS EUR Pay 0.9077% Rec EURIBOR EUR 6M	JP Morgan	21/10/2046	EUR	500,000	65,954
IRS EUR Pay 0.2867% Rec EURIBOR EUR 6M	JP Morgan	11/08/2026	EUR	2,000,000	61,567
IRS EUR Pay 0.5212% Rec EURIBOR EUR 6M	JP Morgan	09/11/2026	EUR	4,000,000	58,635
IRS EUR Pay 0.3142% Rec EURIBOR EUR 6M	JP Morgan	23/08/2026	EUR	2,000,000	58,062
IRS EUR Pay EURIBOR EUR 6M Rec -0.1442%	Barclays Bank	13/04/2020	EUR	50,000,000	49,146
IRS EUR Pay 0.4052% Rec EURIBOR EUR 6M	JP Morgan	21/10/2026	EUR	2,000,000	47,213
IRS EUR Pay EURIBOR EUR 6M Rec -0.1217%	Citigroup	02/03/2020	EUR	30,000,000	44,831
IRS EUR Pay 0.4657% Rec EURIBOR EUR 6M	JP Morgan	14/06/2026	EUR	3,000,000	43,918
IRS EUR Pay -0.0843% Rec EURIBOR EUR 6M	Citigroup	11/10/2021	EUR	13,000,000	38,084
IRS EUR Pay EURIBOR EUR 6M Rec -0.1927%	Citigroup	06/09/2019	EUR	59,000,000	37,650
IRS EUR Pay 0.5372% Rec EURIBOR EUR 6M	Barclays Bank	06/04/2026	EUR	5,000,000	35,115
IRS EUR Pay EURIBOR EUR 6M Rec -0.1467%	Barclays Bank	13/02/2019	EUR	40,000,000	31,584
IRS EUR Pay EURIBOR EUR 6M Rec -0.1537%	Citigroup	11/04/2019	EUR	30,000,000	26,001

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay -0.1418% Rec EURIBOR EUR 6M	JP Morgan	11/08/2021	EUR	6,000,000	22,670
IRS EUR Pay -0.1158% Rec EURIBOR EUR 6M	JP Morgan	23/08/2021	EUR	4,500,000	14,225
IRS EUR Pay 0.5887% Rec EURIBOR EUR 6M	JP Morgan	06/05/2026	EUR	3,500,000	13,386
IRS EUR Pay 0.6912% Rec EURIBOR EUR 6M	Barclays Bank	19/04/2027	EUR	2,000,000	9,834
IRS EUR Pay EURIBOR EUR 6M Rec -0.2077%	Citigroup	11/10/2018	EUR	20,000,000	3,816
IRS EUR Pay EURIBOR EUR 6M Rec -0.2227%	Barclays Bank	11/08/2018	EUR	37,000,000	2,773
					664,464
Total unrealized gains					1,405,060

Robeco Euro Sustainable Credits, 0-duration shares

IRS EUR Pay 1.4820% Rec EURIBOR EUR 6M	Barclays Bank	14/10/2035	EUR	27,000	-711
IRS EUR Pay 0.0242% Rec EURIBOR EUR 6M	Citigroup	09/11/2021	EUR	6,700,000	-1,696
IRS EUR Pay -0.0203% Rec EURIBOR EUR 6M	JP Morgan	14/06/2021	EUR	4,000,000	-2,796
IRS EUR Pay 0.5327% Rec EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	200,000	-2,835
IRS EUR Pay -0.1948% Rec EURIBOR EUR 6M	Barclays Bank	21/10/2018	EUR	12,000,000	-3,005
IRS EUR Pay 0.3462% Rec EURIBOR EUR 6M	Citigroup	14/10/2020	EUR	370,000	-4,131
IRS EUR Pay 0.9567% Rec EURIBOR EUR 6M	Citigroup	14/10/2025	EUR	150,000	-4,218
IRS EUR Pay 1.5147% Rec EURIBOR EUR 6M	Citigroup	16/10/2045	EUR	350,000	-5,435
IRS EUR Pay 1.2007% Rec EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	120,000	-5,594
IRS EUR Pay 0.7387% Rec EURIBOR EUR 6M	Citigroup	23/01/2027	EUR	5,000,000	-7,001
IRS EUR Pay 0.1552% Rec EURIBOR EUR 6M	Barclays Bank	06/09/2022	EUR	14,000,000	-8,104
IRS EUR Pay 0.0347% Rec EURIBOR EUR 6M	Deutsche Bank	06/05/2021	EUR	4,000,000	-10,847
IRS EUR Pay 0.2222% Rec EURIBOR EUR 6M	JP Morgan	15/11/2022	EUR	5,000,000	-11,483
IRS EUR Pay -0.1923% Rec EURIBOR EUR 6M	Barclays Bank	18/10/2018	EUR	50,000,000	-12,483
IRS EUR Pay 0.2002% Rec EURIBOR EUR 6M	JP Morgan	10/03/2022	EUR	2,800,000	-13,855
IRS EUR Pay -0.1943% Rec EURIBOR EUR 6M	Barclays Bank	15/11/2019	EUR	27,000,000	-15,623
IRS EUR Pay 0.0317% Rec EURIBOR EUR 6M	Citigroup	06/04/2021	EUR	6,000,000	-17,306
IRS EUR Pay 0.2032% Rec EURIBOR EUR 6M	Citigroup	03/11/2022	EUR	14,000,000	-23,208
IRS EUR Pay 0.1292% Rec EURIBOR EUR 6M	Citigroup	13/02/2022	EUR	10,000,000	-26,276
IRS EUR Pay 0.1442% Rec EURIBOR EUR 6M	Citigroup	11/04/2022	EUR	11,000,000	-26,567
IRS EUR Pay EURIBOR EUR 6M Rec 0.5133%	JP Morgan	08/04/2026	EUR	3,000,000	-26,686
IRS EUR Pay 0.8832% Rec EURIBOR EUR 6M	Citigroup	15/11/2027	EUR	4,000,000	-27,341
IRS EUR Pay 0.8352% Rec EURIBOR EUR 6M	JP Morgan	08/05/2027	EUR	4,000,000	-28,451
IRS EUR Pay 0.2262% Rec EURIBOR EUR 6M	JP Morgan	08/05/2022	EUR	5,600,000	-29,087
IRS EUR Pay EURIBOR EUR 6M Rec 0.4973%	JP Morgan	07/04/2026	EUR	3,500,000	-35,367
IRS EUR Pay 0.0487% Rec EURIBOR EUR 6M	Citigroup	10/02/2021	EUR	10,000,000	-37,448
IRS EUR Pay 0.1247% Rec EURIBOR EUR 6M	JP Morgan	23/01/2022	EUR	15,000,000	-41,063
IRS EUR Pay -0.1563% Rec EURIBOR EUR 6M	Barclays Bank	19/04/2019	EUR	50,000,000	-43,536
IRS EUR Pay 0.9047% Rec EURIBOR EUR 6M	Citigroup	29/09/2027	EUR	5,000,000	-49,686
IRS EUR Pay 0.8112% Rec EURIBOR EUR 6M	Citigroup	10/03/2027	EUR	7,700,000	-50,251
IRS EUR Pay 1.4672% Rec EURIBOR EUR 6M	Citigroup	16/10/2035	EUR	2,100,000	-50,293
IRS EUR Pay -0.1208% Rec EURIBOR EUR 6M	Citigroup	16/05/2020	EUR	42,000,000	-54,192
IRS EUR Pay 1.4972% Rec EURIBOR EUR 6M	Citigroup	29/09/2037	EUR	2,500,000	-54,862
IRS EUR Pay 0.9077% Rec EURIBOR EUR 6M	Citigroup	04/01/2028	EUR	7,000,000	-55,240
IRS EUR Pay 0.9492% Rec EURIBOR EUR 6M	Barclays Bank	02/08/2027	EUR	4,000,000	-61,155
IRS EUR Pay 0.4327% Rec EURIBOR EUR 6M	JP Morgan	16/05/2023	EUR	8,000,000	-74,300
IRS EUR Pay 0.9167% Rec EURIBOR EUR 6M	Barclays Bank	05/07/2027	EUR	6,000,000	-78,039
IRS EUR Pay 0.3677% Rec EURIBOR EUR 6M	Barclays Bank	19/04/2023	EUR	15,000,000	-97,859

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.3202% Rec EURIBOR EUR 6M	Citigroup	18/07/2022	EUR	12,500,000	-101,376
IRS EUR Pay 0.8777% Rec EURIBOR EUR 6M	JP Morgan	15/12/2025	EUR	7,000,000	-149,126
IRS EUR Pay 0.2317% Rec EURIBOR EUR 6M	Citigroup	15/12/2020	EUR	18,000,000	-154,319
IRS EUR Pay 0.4682% Rec EURIBOR EUR 6M	Barclays Bank	05/02/2023	EUR	20,000,000	-244,440
IRS EUR Pay 1.0902% Rec EURIBOR EUR 6M	Citigroup	02/03/2028	EUR	11,000,000	-262,768
IRS EUR Pay 0.3242% Rec EURIBOR EUR 6M	Citigroup	16/10/2020	EUR	53,500,000	-570,790
IRS EUR Pay 0.9292% Rec EURIBOR EUR 6M	Citigroup	16/10/2025	EUR	25,000,000	-652,292
Total unrealized losses					-3,233,141

Robeco Financial Institutions Bonds, 0-duration shares

IRS EUR Pay EURIBOR EUR 6M Rec 1.5078%	Barclays Bank	02/10/2037	EUR	7,600,000	180,901
IRS EUR Pay EURIBOR EUR 6M Rec 1.6118%	JP Morgan	02/10/2047	EUR	4,100,000	162,640
IRS EUR Pay EURIBOR EUR 6M Rec -0.1272%	BNP Paribas	24/05/2020	EUR	100,000,000	113,748
IRS EUR Pay EURIBOR EUR 6M Rec -0.1352%	Citigroup	01/06/2020	EUR	92,000,000	87,005
IRS EUR Pay EURIBOR EUR 6M Rec 0.2963%	BNP Paribas	01/06/2023	EUR	33,000,000	76,279
IRS EUR Pay EURIBOR EUR 6M Rec 0.9158%	BNP Paribas	01/06/2028	EUR	15,000,000	75,666
IRS EUR Pay EURIBOR EUR 6M Rec -0.1947%	Barclays Bank	23/11/2019	EUR	95,000,000	52,621
IRS EUR Pay EURIBOR EUR 6M Rec 0.1923%	Citigroup	23/11/2022	EUR	45,000,000	37,798
IRS EUR Pay EURIBOR EUR 6M Rec 1.0238%	JP Morgan	14/09/2025	EUR	1,000,000	33,335
IRS EUR Pay EURIBOR EUR 6M Rec 0.3048%	JP Morgan	04/06/2023	EUR	11,000,000	29,273
IRS EUR Pay EURIBOR EUR 6M Rec 0.9608%	JP Morgan	02/10/2025	EUR	1,000,000	28,580
IRS EUR Pay 0.4577% Rec EURIBOR EUR 6M	Citigroup	14/06/2026	EUR	1,700,000	25,961
IRS EUR Pay EURIBOR EUR 6M Rec 0.3493%	JP Morgan	02/10/2020	EUR	2,000,000	22,348
IRS EUR Pay 0.6412% Rec EURIBOR EUR 6M	Citigroup	24/11/2026	EUR	4,000,000	20,477
IRS EUR Pay 0.6437% Rec EURIBOR EUR 6M	JP Morgan	01/12/2026	EUR	3,500,000	17,886
IRS EUR Pay EURIBOR EUR 6M Rec 0.9133%	Citigroup	04/06/2028	EUR	3,500,000	16,470
IRS EUR Pay 0.4992% Rec EURIBOR EUR 6M	JP Morgan	07/04/2026	EUR	1,300,000	12,946
IRS EUR Pay 0.6827% Rec EURIBOR EUR 6M	JP Morgan	13/01/2027	EUR	4,000,000	12,102
IRS EUR Pay EURIBOR EUR 6M Rec 0.4053%	JP Morgan	18/11/2019	EUR	1,000,000	8,925
IRS EUR Pay EURIBOR EUR 6M Rec 0.7318%	JP Morgan	16/01/2025	EUR	500,000	8,408
IRS EUR Pay 0.6652% Rec EURIBOR EUR 6M	JP Morgan	25/11/2026	EUR	2,500,000	7,879
IRS EUR Pay -0.0668% Rec EURIBOR EUR 6M	JP Morgan	20/10/2021	EUR	3,000,000	7,465
IRS EUR Pay 0.6762% Rec EURIBOR EUR 6M	BNP Paribas	02/12/2026	EUR	2,600,000	6,303
IRS EUR Pay EURIBOR EUR 6M Rec 0.0383%	JP Morgan	15/02/2021	EUR	1,600,000	5,498
IRS EUR Pay EURIBOR EUR 6M Rec 0.8168%	BNP Paribas	23/11/2027	EUR	8,000,000	3,893
IRS EUR Pay 0.7407% Rec EURIBOR EUR 6M	Citigroup	07/04/2027	EUR	10,000,000	2,887
IRS EUR Pay 0.7022% Rec EURIBOR EUR 6M	Citigroup	23/12/2026	EUR	3,000,000	2,441
IRS EUR Pay 0.6697% Rec EURIBOR EUR 6M	JP Morgan	23/11/2026	EUR	500,000	1,365
IRS USD Pay 2.4972% Rec ICE LIBOR USD 3	Barclays Bank	19/12/2026	USD	2,000,000	53,474
Total unrealized gains					1,114,574

Robeco Financial Institutions Bonds, 0-duration shares

IRS EUR Pay -0.2373% Rec EURIBOR EUR 6M	JP Morgan	08/07/2018	EUR	7,000,000	-65
IRS EUR Pay 0.6182% Rec EURIBOR EUR 6M	Citigroup	11/08/2019	EUR	240,000	-2,341
IRS EUR Pay 0.5557% Rec EURIBOR EUR 6M	JP Morgan	07/04/2025	EUR	700,000	-2,484
IRS EUR Pay EURIBOR EUR 6M Rec 0.2603%	BNP Paribas	02/07/2023	EUR	20,000,000	-2,613
IRS EUR Pay -0.0018% Rec EURIBOR EUR 6M	JP Morgan	04/03/2021	EUR	1,200,000	-2,687
IRS EUR Pay 0.4277% Rec EURIBOR EUR 6M	JP Morgan	07/11/2019	EUR	350,000	-3,168

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.3042% Rec EURIBOR EUR 6M	Deutsche Bank	17/02/2020	EUR	400,000	-3,408
IRS EUR Pay 0.0007% Rec EURIBOR EUR 6M	Citigroup	03/06/2021	EUR	2,400,000	-3,489
IRS EUR Pay 0.6952% Rec EURIBOR EUR 6M	JP Morgan	17/02/2025	EUR	300,000	-4,156
IRS EUR Pay 0.7267% Rec EURIBOR EUR 6M	JP Morgan	16/12/2026	EUR	3,000,000	-4,280
IRS EUR Pay 0.7152% Rec EURIBOR EUR 6M	Deutsche Bank	09/03/2025	EUR	300,000	-4,454
IRS EUR Pay 0.7277% Rec EURIBOR EUR 6M	JP Morgan	16/11/2026	EUR	2,000,000	-4,553
IRS EUR Pay -0.1488% Rec EURIBOR EUR 6M	Barclays Bank	24/11/2018	EUR	10,000,000	-5,214
IRS EUR Pay 1.3092% Rec EURIBOR EUR 6M	Citigroup	11/08/2024	EUR	100,000	-5,459
IRS EUR Pay 0.7427% Rec EURIBOR EUR 6M	JP Morgan	05/12/2026	EUR	2,000,000	-5,998
IRS EUR Pay 0.8177% Rec EURIBOR EUR 6M	Citigroup	24/11/2027	EUR	11,000,000	-6,098
IRS EUR Pay 0.1202% Rec EURIBOR EUR 6M	Citigroup	23/11/2021	EUR	2,000,000	-6,680
IRS EUR Pay 0.3252% Rec EURIBOR EUR 6M	Barclays Bank	16/01/2020	EUR	800,000	-6,812
IRS EUR Pay 0.9912% Rec EURIBOR EUR 6M	JP Morgan	18/11/2024	EUR	200,000	-6,868
IRS EUR Pay 0.5182% Rec EURIBOR EUR 6M	JP Morgan	06/07/2020	EUR	500,000	-7,014
IRS EUR Pay 0.4017% Rec EURIBOR EUR 6M	JP Morgan	18/08/2020	EUR	600,000	-7,222
IRS EUR Pay -0.1788% Rec EURIBOR EUR 6M	BNP Paribas	13/01/2019	EUR	14,000,000	-7,245
IRS EUR Pay 0.7952% Rec EURIBOR EUR 6M	JP Morgan	07/03/2027	EUR	1,500,000	-7,788
IRS EUR Pay 0.0747% Rec EURIBOR EUR 6M	Barclays Bank	28/11/2021	EUR	5,000,000	-8,561
IRS EUR Pay -0.1608% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2018	EUR	22,000,000	-10,668
IRS EUR Pay 0.1527% Rec EURIBOR EUR 6M	JP Morgan	18/11/2021	EUR	2,500,000	-11,290
IRS EUR Pay 0.4222% Rec EURIBOR EUR 6M	Deutsche Bank	04/06/2020	EUR	1,000,000	-11,749
IRS EUR Pay 0.7487% Rec EURIBOR EUR 6M	Citigroup	06/03/2027	EUR	10,000,000	-11,963
IRS EUR Pay 0.7837% Rec EURIBOR EUR 6M	JP Morgan	19/12/2026	EUR	2,000,000	-12,167
IRS EUR Pay 0.0767% Rec EURIBOR EUR 6M	JP Morgan	01/12/2021	EUR	7,000,000	-12,244
IRS EUR Pay 0.0857% Rec EURIBOR EUR 6M	Citigroup	02/12/2021	EUR	6,000,000	-12,289
IRS EUR Pay 0.4885% Rec EURIBOR EUR 6M	Deutsche Bank	08/07/2020	EUR	1,000,000	-13,451
IRS EUR Pay -0.1563% Rec EURIBOR EUR 6M	Barclays Bank	20/12/2018	EUR	25,000,000	-13,814
IRS EUR Pay -0.1648% Rec EURIBOR EUR 6M	Citigroup	16/12/2018	EUR	28,000,000	-14,096
IRS EUR Pay 1.2377% Rec EURIBOR EUR 6M	JP Morgan	06/07/2025	EUR	300,000	-14,748
IRS EUR Pay 1.2677% Rec EURIBOR EUR 6M	JP Morgan	30/06/2025	EUR	300,000	-15,387
IRS EUR Pay 0.7562% Rec EURIBOR EUR 6M	Bank of America	13/12/2026	EUR	4,000,000	-15,772
IRS EUR Pay 0.1227% Rec EURIBOR EUR 6M	JP Morgan	05/12/2021	EUR	5,000,000	-16,369
IRS EUR Pay 0.5677% Rec EURIBOR EUR 6M	JP Morgan	30/06/2020	EUR	1,100,000	-16,446
IRS EUR Pay -0.1503% Rec EURIBOR EUR 6M	JP Morgan	04/01/2020	EUR	15,000,000	-17,114
IRS EUR Pay 0.1247% Rec EURIBOR EUR 6M	JP Morgan	01/02/2021	EUR	3,000,000	-17,328
IRS EUR Pay 0.3452% Rec EURIBOR EUR 6M	Deutsche Bank	12/01/2020	EUR	2,000,000	-17,575
IRS EUR Pay 0.1717% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2020	EUR	2,500,000	-17,781
IRS EUR Pay 1.1755% Rec EURIBOR EUR 6M	Citigroup	08/07/2025	EUR	400,000	-17,920
IRS EUR Pay 0.1932% Rec EURIBOR EUR 6M	JP Morgan	07/03/2022	EUR	4,000,000	-18,869
IRS EUR Pay 0.7867% Rec EURIBOR EUR 6M	Citigroup	26/04/2027	EUR	6,000,000	-19,340
IRS EUR Pay 0.4392% Rec EURIBOR EUR 6M	JP Morgan	09/07/2020	EUR	1,600,000	-19,935
IRS EUR Pay 0.4897% Rec EURIBOR EUR 6M	JP Morgan	07/07/2020	EUR	1,500,000	-20,192
IRS EUR Pay 0.5387% Rec EURIBOR EUR 6M	JP Morgan	19/06/2020	EUR	1,500,000	-21,315
IRS EUR Pay 1.1712% Rec EURIBOR EUR 6M	JP Morgan	22/06/2025	EUR	500,000	-22,297
IRS EUR Pay 0.0882% Rec EURIBOR EUR 6M	JP Morgan	13/01/2022	EUR	15,000,000	-23,689
IRS EUR Pay 0.7872% Rec EURIBOR EUR 6M	Citigroup	05/06/2027	EUR	11,000,000	-24,055
IRS EUR Pay 0.0962% Rec EURIBOR EUR 6M	Bank of America	24/11/2021	EUR	10,000,000	-25,141
IRS EUR Pay 0.1082% Rec EURIBOR EUR 6M	JP Morgan	23/12/2021	EUR	10,000,000	-25,562

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Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.7787% Rec EURIBOR EUR 6M	JP Morgan	12/01/2025	EUR	1,300,000	-25,915
IRS EUR Pay 0.8402% Rec EURIBOR EUR 6M	Morgan Stanley	02/12/2025	EUR	1,500,000	-28,146
IRS EUR Pay 1.0077% Rec EURIBOR EUR 6M	Citigroup	18/08/2025	EUR	900,000	-29,301
IRS EUR Pay 0.2067% Rec EURIBOR EUR 6M	JP Morgan	24/11/2022	EUR	20,000,000	-29,312
IRS EUR Pay 0.1417% Rec EURIBOR EUR 6M	JP Morgan	19/12/2021	EUR	8,000,000	-30,111
IRS EUR Pay 0.1062% Rec EURIBOR EUR 6M	JP Morgan	16/12/2021	EUR	12,000,000	-30,901
IRS EUR Pay 1.1877% Rec EURIBOR EUR 6M	JP Morgan	07/07/2025	EUR	700,000	-31,961
IRS EUR Pay 0.7637% Rec EURIBOR EUR 6M	Citigroup	20/12/2026	EUR	8,000,000	-35,226
IRS EUR Pay 0.1402% Rec EURIBOR EUR 6M	JP Morgan	06/03/2022	EUR	13,000,000	-35,794
IRS EUR Pay 0.2997% Rec EURIBOR EUR 6M	Citigroup	14/07/2022	EUR	5,000,000	-36,625
IRS EUR Pay 1.1217% Rec EURIBOR EUR 6M	JP Morgan	13/07/2025	EUR	900,000	-36,887
IRS EUR Pay 0.2017% Rec EURIBOR EUR 6M	BNP Paribas	22/11/2022	EUR	30,000,000	-38,300
IRS EUR Pay 0.8487% Rec EURIBOR EUR 6M	Citigroup	17/03/2027	EUR	4,000,000	-38,352
IRS EUR Pay 0.9087% Rec EURIBOR EUR 6M	Citigroup	04/01/2028	EUR	5,000,000	-39,926
IRS EUR Pay 0.2512% Rec EURIBOR EUR 6M	Citigroup	02/10/2022	EUR	10,000,000	-42,269
IRS EUR Pay 0.1277% Rec EURIBOR EUR 6M	Citigroup	20/12/2021	EUR	13,000,000	-42,542
IRS EUR Pay 0.2527% Rec EURIBOR EUR 6M	JP Morgan	17/03/2022	EUR	7,000,000	-47,765
IRS EUR Pay 0.6142% Rec EURIBOR EUR 6M	Citigroup	14/08/2019	EUR	5,100,000	-49,751
IRS EUR Pay 0.9052% Rec EURIBOR EUR 6M	JP Morgan	29/09/2027	EUR	5,000,000	-49,914
IRS EUR Pay 0.2597% Rec EURIBOR EUR 6M	JP Morgan	11/12/2020	EUR	5,500,000	-50,988
IRS EUR Pay 0.1802% Rec EURIBOR EUR 6M	Citigroup	16/02/2022	EUR	12,000,000	-53,548
IRS EUR Pay 0.1717% Rec EURIBOR EUR 6M	Citigroup	05/06/2022	EUR	21,000,000	-56,346
IRS EUR Pay 0.2112% Rec EURIBOR EUR 6M	JP Morgan	01/02/2022	EUR	10,000,000	-57,527
IRS EUR Pay 0.8517% Rec EURIBOR EUR 6M	Citigroup	03/11/2027	EUR	14,000,000	-59,047
IRS EUR Pay -0.1263% Rec EURIBOR EUR 6M	JP Morgan	14/07/2019	EUR	47,000,000	-61,904
IRS EUR Pay 0.3147% Rec EURIBOR EUR 6M	Citigroup	04/01/2023	EUR	11,000,000	-61,954
IRS EUR Pay 0.8472% Rec EURIBOR EUR 6M	Bank of America	01/02/2027	EUR	6,000,000	-62,543
IRS EUR Pay 0.2032% Rec EURIBOR EUR 6M	Citigroup	03/11/2022	EUR	40,000,000	-66,308
IRS EUR Pay 0.1512% Rec EURIBOR EUR 6M	Citigroup	07/04/2022	EUR	25,000,000	-68,639
IRS EUR Pay 0.9267% Rec EURIBOR EUR 6M	JP Morgan	11/12/2025	EUR	3,000,000	-75,036
IRS EUR Pay 0.3007% Rec EURIBOR EUR 6M	Citigroup	29/12/2022	EUR	15,000,000	-76,613
IRS EUR Pay 0.3700% Rec EURIBOR EUR 6M	Barclays Bank	19/01/2023	EUR	10,000,000	-79,401
IRS EUR Pay 0.9372% Rec EURIBOR EUR 6M	JP Morgan	14/07/2027	EUR	5,500,000	-80,511
IRS EUR Pay -0.1273% Rec EURIBOR EUR 6M	Barclays Bank	29/01/2020	EUR	70,000,000	-102,831
IRS EUR Pay 1.3037% Rec EURIBOR EUR 6M	Citigroup	14/08/2024	EUR	2,100,000	-113,946
IRS EUR Pay 0.2807% Rec EURIBOR EUR 6M	Barclays Bank	05/07/2022	EUR	18,000,000	-119,860
IRS EUR Pay 1.5982% Rec EURIBOR EUR 6M	Citigroup	29/09/2047	EUR	4,000,000	-145,080
IRS EUR Pay 1.4952% Rec EURIBOR EUR 6M	Citigroup	29/09/2037	EUR	8,000,000	-172,730
IRS EUR Pay 0.4282% Rec EURIBOR EUR 6M	Citigroup	29/01/2023	EUR	20,000,000	-209,655
IRS EUR Pay 0.4497% Rec EURIBOR EUR 6M	BNP Paribas	05/03/2023	EUR	39,000,000	-430,753
IRS USD Pay ICE LIBOR USD 3 Rec 2.8098%	JP Morgan	04/06/2023	USD	8,000,000	-22,817
Total unrealized losses					-3,556,258
Robeco Investment Grade Corporate Bonds, 0-duration shares					
IRS EUR Pay 0.7807% Rec EURIBOR EUR 6M	JP Morgan	02/04/2035	EUR	800,000	65,230
IRS EUR Pay 0.2922% Rec EURIBOR EUR 6M	JP Morgan	11/07/2026	EUR	1,900,000	55,705
IRS EUR Pay 0.6877% Rec EURIBOR EUR 6M	Barclays Bank	30/08/2036	EUR	500,000	55,361
IRS EUR Pay EURIBOR EUR 6M Rec 0.4238%	JP Morgan	26/04/2023	EUR	6,000,000	54,797

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Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.5232% Rec EURIBOR EUR 6M	JP Morgan	03/11/2026	EUR	3,000,000	42,914
IRS EUR Pay 0.2697% Rec EURIBOR EUR 6M	JP Morgan	30/08/2026	EUR	1,200,000	39,456
IRS EUR Pay 0.3152% Rec EURIBOR EUR 6M	JP Morgan	18/08/2026	EUR	900,000	25,862
IRS EUR Pay EURIBOR EUR 6M Rec 1.0503%	Barclays Bank	22/05/2028	EUR	1,250,000	22,993
IRS EUR Pay 0.5372% Rec EURIBOR EUR 6M	Barclays Bank	06/04/2026	EUR	2,500,000	17,557
IRS EUR Pay EURIBOR EUR 6M Rec 0.2868%	Citigroup	22/12/2022	EUR	3,600,000	16,453
IRS EUR Pay EURIBOR EUR 6M Rec 1.7528%	Barclays Bank	10/10/2034	EUR	200,000	14,404
IRS EUR Pay EURIBOR EUR 6M Rec -0.1267%	Citigroup	06/03/2020	EUR	10,000,000	14,045
IRS EUR Pay EURIBOR EUR 6M Rec -0.1322%	Citigroup	26/04/2019	EUR	10,000,000	10,762
IRS EUR Pay -0.1633% Rec EURIBOR EUR 6M	JP Morgan	11/07/2021	EUR	2,600,000	10,337
IRS EUR Pay EURIBOR EUR 6M Rec 0.1623%	BNP Paribas	05/09/2022	EUR	9,900,000	8,809
IRS EUR Pay EURIBOR EUR 6M Rec -0.1642%	JP Morgan	05/06/2019	EUR	10,000,000	8,728
IRS EUR Pay -0.1268% Rec EURIBOR EUR 6M	JP Morgan	30/08/2021	EUR	2,200,000	7,954
IRS EUR Pay EURIBOR EUR 6M Rec 0.8058%	Barclays Bank	05/09/2027	EUR	5,200,000	7,803
IRS EUR Pay EURIBOR EUR 6M Rec -0.1887%	Barclays Bank	05/09/2019	EUR	11,300,000	7,749
IRS EUR Pay EURIBOR EUR 6M Rec 1.4398%	JP Morgan	14/09/2037	EUR	500,000	5,962
IRS EUR Pay EURIBOR EUR 6M Rec -0.1307%	Citigroup	17/11/2018	EUR	10,000,000	5,683
IRS EUR Pay EURIBOR EUR 6M Rec -0.1652%	Citigroup	22/12/2019	EUR	6,000,000	5,542
IRS EUR Pay EURIBOR EUR 6M Rec 0.1848%	Bank of America	14/09/2022	EUR	3,000,000	5,084
IRS EUR Pay EURIBOR EUR 6M Rec 0.8958%	JP Morgan	28/06/2028	EUR	2,000,000	4,860
IRS EUR Pay EURIBOR EUR 6M Rec 1.4383%	Bank of America	28/06/2038	EUR	500,000	4,584
IRS EUR Pay EURIBOR EUR 6M Rec -0.1947%	Citigroup	20/11/2019	EUR	8,000,000	4,495
IRS EUR Pay EURIBOR EUR 6M Rec 0.8413%	Morgan Stanley	14/09/2027	EUR	800,000	3,618
IRS EUR Pay EURIBOR EUR 6M Rec -0.1257%	Citigroup	22/05/2020	EUR	3,000,000	3,543
IRS EUR Pay EURIBOR EUR 6M Rec 0.2653%	JP Morgan	28/06/2023	EUR	5,600,000	1,499
IRS EUR Pay 0.8102% Rec EURIBOR EUR 6M	JP Morgan	30/11/2027	EUR	500,000	151
IRS EUR Pay EURIBOR EUR 6M Rec -0.2402%	Citigroup	11/07/2018	EUR	8,000,000	81
Total unrealized gains					532,021

Robeco Investment Grade Corporate Bonds, 0-duration shares

IRS EUR Pay EURIBOR EUR 6M Rec -0.1762%	Barclays Bank	28/06/2020	EUR	10,500,000	-165
IRS EUR Pay 0.2067% Rec EURIBOR EUR 6M	Bank of America	30/11/2022	EUR	1,000,000	-1,358
IRS EUR Pay EURIBOR EUR 6M Rec 0.7688%	Citigroup	07/09/2027	EUR	1,000,000	-1,876
IRS EUR Pay -0.1503% Rec EURIBOR EUR 6M	JP Morgan	04/01/2020	EUR	3,000,000	-3,423
IRS EUR Pay 1.5122% Rec EURIBOR EUR 6M	Citigroup	02/02/2038	EUR	200,000	-4,721
IRS EUR Pay 1.0672% Rec EURIBOR EUR 6M	Citigroup	02/02/2028	EUR	250,000	-5,562
IRS EUR Pay 0.7867% Rec EURIBOR EUR 6M	Citigroup	26/04/2027	EUR	1,800,000	-5,802
IRS EUR Pay 0.4722% Rec EURIBOR EUR 6M	Bank of America	02/02/2023	EUR	600,000	-7,472
IRS EUR Pay -0.0068% Rec EURIBOR EUR 6M	Bank of America	11/04/2021	EUR	4,300,000	-7,534
IRS EUR Pay 0.9082% Rec EURIBOR EUR 6M	JP Morgan	04/01/2028	EUR	1,000,000	-7,938
IRS EUR Pay -0.1223% Rec EURIBOR EUR 6M	Citigroup	21/02/2020	EUR	7,100,000	-10,753
IRS EUR Pay 0.3147% Rec EURIBOR EUR 6M	JP Morgan	04/01/2023	EUR	2,000,000	-11,264
IRS EUR Pay 0.8182% Rec EURIBOR EUR 6M	Bank of America	01/02/2027	EUR	1,600,000	-12,735
IRS EUR Pay 0.1432% Rec EURIBOR EUR 6M	Barclays Bank	04/12/2020	EUR	2,000,000	-12,831
IRS EUR Pay 0.6952% Rec EURIBOR EUR 6M	JP Morgan	18/02/2025	EUR	1,000,000	-13,832
IRS EUR Pay EURIBOR EUR 6M Rec 0.5513%	JP Morgan	25/02/2026	EUR	3,000,000	-14,537
IRS EUR Pay 0.2987% Rec EURIBOR EUR 6M	JP Morgan	18/02/2020	EUR	2,000,000	-16,881
IRS EUR Pay 0.6242% Rec EURIBOR EUR 6M	Citigroup	12/08/2019	EUR	1,750,000	-17,187

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Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.3167% Rec EURIBOR EUR 6M	Deutsche Bank	06/02/2020	EUR	2,000,000	-17,225
IRS EUR Pay 0.8307% Rec EURIBOR EUR 6M	JP Morgan	04/12/2025	EUR	1,000,000	-18,027
IRS EUR Pay 0.6987% Rec EURIBOR EUR 6M	JP Morgan	17/02/2025	EUR	1,300,000	-18,309
IRS EUR Pay 0.4767% Rec EURIBOR EUR 6M	JP Morgan	21/02/2023	EUR	1,600,000	-19,912
IRS EUR Pay 0.6872% Rec EURIBOR EUR 6M	Citigroup	26/06/2019	EUR	2,250,000	-21,070
IRS EUR Pay 0.2087% Rec EURIBOR EUR 6M	Barclays Bank	26/04/2022	EUR	4,600,000	-21,545
IRS EUR Pay 0.1922% Rec EURIBOR EUR 6M	Citigroup	01/02/2022	EUR	4,400,000	-22,297
IRS EUR Pay 0.7042% Rec EURIBOR EUR 6M	Deutsche Bank	20/01/2025	EUR	1,500,000	-22,427
IRS EUR Pay 0.4632% Rec EURIBOR EUR 6M	Citigroup	10/09/2019	EUR	2,900,000	-24,721
IRS EUR Pay 2.3687% Rec EURIBOR EUR 6M	Barclays Bank	25/04/2034	EUR	150,000	-24,745
IRS EUR Pay 0.7142% Rec EURIBOR EUR 6M	Deutsche Bank	09/03/2025	EUR	1,700,000	-25,125
IRS EUR Pay 0.6842% Rec EURIBOR EUR 6M	JP Morgan	16/02/2025	EUR	2,000,000	-26,254
IRS EUR Pay 0.9207% Rec EURIBOR EUR 6M	Citigroup	06/07/2027	EUR	2,000,000	-26,682
IRS EUR Pay 2.2152% Rec EURIBOR EUR 6M	Credit Suisse	26/05/2034	EUR	200,000	-28,445
IRS EUR Pay 0.2972% Rec EURIBOR EUR 6M	JP Morgan	16/02/2020	EUR	4,000,000	-33,627
IRS EUR Pay 1.7807% Rec EURIBOR EUR 6M	Credit Suisse	10/09/2034	EUR	450,000	-34,390
IRS EUR Pay 0.3017% Rec EURIBOR EUR 6M	JP Morgan	17/02/2020	EUR	4,100,000	-34,761
IRS EUR Pay 0.4222% Rec EURIBOR EUR 6M	Deutsche Bank	04/06/2020	EUR	3,000,000	-35,246
IRS EUR Pay 0.9642% Rec EURIBOR EUR 6M	Credit Suisse	25/04/2019	EUR	4,500,000	-45,544
IRS EUR Pay 0.3317% Rec EURIBOR EUR 6M	Barclays Bank	23/10/2020	EUR	4,500,000	-48,919
IRS EUR Pay 1.1187% Rec EURIBOR EUR 6M	Barclays Bank	10/10/2024	EUR	1,200,000	-51,205
IRS EUR Pay 0.7972% Rec EURIBOR EUR 6M	Barclays Bank	26/05/2019	EUR	5,400,000	-52,139
IRS EUR Pay 0.4885% Rec EURIBOR EUR 6M	Deutsche Bank	08/07/2020	EUR	4,000,000	-53,806
IRS EUR Pay 0.9852% Rec EURIBOR EUR 6M	Deutsche Bank	04/06/2025	EUR	2,000,000	-63,759
IRS EUR Pay 1.2967% Rec EURIBOR EUR 6M	Citigroup	12/08/2024	EUR	1,300,000	-69,972
IRS EUR Pay 1.1755% Rec EURIBOR EUR 6M	Citigroup	08/07/2025	EUR	2,500,000	-111,998
IRS EUR Pay 1.6022% Rec EURIBOR EUR 6M	Citigroup	26/05/2024	EUR	1,750,000	-125,616
IRS EUR Pay 1.5037% Rec EURIBOR EUR 6M	Citigroup	26/06/2024	EUR	1,950,000	-128,977
IRS EUR Pay 1.7602% Rec EURIBOR EUR 6M	Credit Suisse	25/04/2024	EUR	2,000,000	-161,232
Total unrealized losses					-1,523,846
Asset Allocation Sub-funds					
Robeco QI GTAA Plus					
IRS USD Pay 2.3812% Rec ICE LIBOR USD 3	BNP Paribas	18/12/2027	USD	300,000	11,557
IRS USD Pay 2.8537% Rec ICE LIBOR USD 3	Barclays Bank	12/02/2028	USD	830,000	4,076
IRS USD Pay 2.9027% Rec ICE LIBOR USD 3	Bank of America	12/03/2028	USD	1,390,000	1,791
IRS USD Pay 2.8627% Rec ICE LIBOR USD 3	BNP Paribas	05/03/2028	USD	170,000	713
Total unrealized gains					18,137
Robeco QI Global Diversified Carry					
IRS AUD Pay AUSTRALIA BANK Rec 3.0450%	Barclays Bank	02/03/2027	AUD	2,740,000	40,355
IRS AUD Pay AUSTRALIA BANK Rec 2.8900%	BNP Paribas	02/08/2027	AUD	2,100,000	12,349
IRS AUD Pay AUSTRALIA BANK Rec 2.9125%	Barclays Bank	05/06/2028	AUD	1,050,000	5,518
IRS AUD Pay AUSTRALIA BANK Rec 2.4125%	Barclays Bank	02/06/2026	AUD	400,000	5,470
IRS AUD Pay AUSTRALIA BANK Rec 2.9170%	Citigroup	02/12/2026	AUD	620,000	5,416
IRS AUD Pay AUSTRALIA BANK Rec 2.6400%	Bank of America	04/04/2026	AUD	420,000	1,158
IRS CAD Pay 2.1500% Rec Canada Bankers	Bank of America	04/07/2027	CAD	5,130,000	105,094
IRS CAD Pay 2.0290% Rec Canada Bankers	Citigroup	01/02/2027	CAD	2,840,000	71,860

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Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS CAD Pay 1.7150% Rec Canada Bankers	Bank of America	02/05/2026	CAD	770,000	28,541
IRS CAD Pay 1.4860% Rec Canada Bankers	Citigroup	01/11/2026	CAD	480,000	24,631
IRS CAD Pay 1.8900% Rec Canada Bankers	Bank of America	01/12/2026	CAD	710,000	22,430
IRS CAD Pay 1.8425% Rec Canada Bankers	Credit Suisse	04/01/2026	CAD	660,000	19,411
IRS CAD Pay 1.8790% Rec Canada Bankers	BNP Paribas	03/04/2027	CAD	570,000	19,249
IRS CAD Pay 1.3490% Rec Canada Bankers	BNP Paribas	02/08/2026	CAD	310,000	17,427
IRS CAD Pay 1.5475% Rec Canada Bankers	Bank of America	01/06/2026	CAD	350,000	15,906
IRS CAD Pay Canada Bankers Rec 2.6770%	BNP Paribas	01/05/2028	CAD	1,630,000	11,849
IRS CAD Pay 1.3850% Rec Canada Bankers	Bank of America	21/09/2026	CAD	200,000	11,082
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.4203%	Société Générale	05/06/2028	CHF	3,810,000	10,143
IRS CHF Pay 0.2390% Rec ICE LIBOR CHF 6	Barclays Bank	05/07/2027	CHF	1,220,000	6,844
IRS CHF Pay 0.1300% Rec ICE LIBOR CHF 6	BNP Paribas	05/01/2027	CHF	560,000	5,655
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.3928%	Barclays Bank	05/04/2028	CHF	1,430,000	2,110
IRS EUR Pay EURIBOR EUR 6M Rec 0.3598%	Barclays Bank	05/04/2023	EUR	7,510,000	47,755
IRS EUR Pay EURIBOR EUR 6M Rec 0.9378%	Barclays Bank	03/08/2027	EUR	2,120,000	30,195
IRS EUR Pay EURIBOR EUR 6M Rec 0.9573%	BNP Paribas	05/04/2028	EUR	2,370,000	24,717
IRS EUR Pay EURIBOR EUR 6M Rec -0.1445%	BNP Paribas	07/06/2020	EUR	27,120,000	19,849
IRS EUR Pay EURIBOR EUR 6M Rec 0.1743%	Bank of America	05/04/2022	EUR	1,840,000	6,694
IRS EUR Pay EURIBOR EUR 6M Rec 0.1593%	Barclays Bank	05/09/2022	EUR	6,380,000	4,873
IRS EUR Pay 1.4300% Rec EURIBOR EUR 6M	Barclays Bank	09/03/2047	EUR	860,000	4,551
IRS EUR Pay EURIBOR EUR 6M Rec 1.4718%	BNP Paribas	05/04/2048	EUR	810,000	3,791
IRS EUR Pay EURIBOR EUR 6M Rec 0.1978%	Bank of America	03/02/2022	EUR	340,000	1,785
IRS EUR Pay EURIBOR EUR 6M Rec 0.1003%	BNP Paribas	03/03/2022	EUR	330,000	441
IRS GBP Pay 0.8342% Rec ICE LIBOR GBP 6	Barclays Bank	03/04/2022	GBP	1,440,000	22,652
IRS GBP Pay 0.9127% Rec ICE LIBOR GBP 6	Barclays Bank	03/01/2022	GBP	1,350,000	14,290
IRS GBP Pay 1.5912% Rec ICE LIBOR GBP 6	Bank of America	03/07/2047	GBP	450,000	3,929
IRS GBP Pay 1.5012% Rec ICE LIBOR GBP 6	Société Générale	03/04/2028	GBP	1,210,000	1,884
IRS GBP Pay 1.6200% Rec ICE LIBOR GBP 6	Bank of America	02/10/2047	GBP	1,850,000	1,390
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.8388%	BNP Paribas	05/04/2048	JPY	58,000,000	8,963
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.7984%	Barclays Bank	06/06/2048	JPY	44,000,000	2,787
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.2298%	Barclays Bank	09/05/2027	JPY	177,000,000	2,197
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.1141%	Barclays Bank	06/06/2023	JPY	252,000,000	1,623
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.1111%	BNP Paribas	05/04/2023	JPY	221,000,000	1,519
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.1086%	BNP Paribas	03/08/2022	JPY	125,000,000	1,215
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.0825%	Citigroup	06/01/2022	JPY	61,000,000	263
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.0798%	Citigroup	13/12/2021	JPY	56,000,000	188
IRS SEK Pay Stockholm Inter Rec 1.1918%	Barclays Bank	05/04/2028	SEK	20,600,000	19,078
IRS SEK Pay Stockholm Inter Rec 1.2800%	BNP Paribas	03/08/2027	SEK	7,600,000	17,143
IRS SEK Pay Stockholm Inter Rec 1.1025%	Société Générale	05/04/2027	SEK	10,800,000	11,075
IRS SEK Pay Stockholm Inter Rec 1.1575%	Citigroup	25/01/2027	SEK	4,200,000	6,892
IRS SEK Pay Stockholm Inter Rec 1.1018%	Barclays Bank	03/03/2027	SEK	6,000,000	6,662
IRS SEK Pay Stockholm Inter Rec 1.0293%	Barclays Bank	05/06/2027	SEK	10,000,000	2,602
IRS SEK Pay Stockholm Inter Rec 1.1050%	Barclays Bank	27/02/2027	SEK	2,060,000	2,351
IRS USD Pay 2.5300% Rec ICE LIBOR USD 3	Bank of America	04/10/2047	USD	1,550,000	107,111
IRS USD Pay 2.4230% Rec ICE LIBOR USD 3	Bank of America	05/01/2028	USD	2,470,000	88,284
IRS USD Pay 2.3822% Rec ICE LIBOR USD 3	BNP Paribas	05/12/2027	USD	1,730,000	66,213
IRS USD Pay 2.5810% Rec ICE LIBOR USD 3	Bank of America	05/01/2048	USD	1,090,000	65,745
IRS USD Pay 2.2992% Rec ICE LIBOR USD 3	BNP Paribas	05/07/2027	USD	970,000	40,908

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 2.7137% Rec ICE LIBOR USD 3	BNP Paribas	05/04/2023	USD	5,930,000	38,114
IRS USD Pay 2.7060% Rec ICE LIBOR USD 3	Bank of America	09/03/2047	USD	870,000	32,984
IRS USD Pay 2.8292% Rec ICE LIBOR USD 3	BNP Paribas	05/04/2048	USD	1,100,000	17,857
IRS USD Pay ICE LIBOR USD 3 Rec 2.9153%	BNP Paribas	03/05/2023	USD	3,310,000	4,290
IRS USD Pay ICE LIBOR USD 3 Rec 3.0233%	Bank of America	30/05/2048	USD	220,000	4,094
IRS USD Pay 2.8562% Rec ICE LIBOR USD 3	BNP Paribas	05/06/2023	USD	1,690,000	1,709
Total unrealized gains					1,183,161
Robeco QI Global Diversified Carry					
IRS AUD Pay AUSTRALIA BANK Rec 2.8040%	BNP Paribas	04/04/2028	AUD	4,590,000	-1,989
IRS AUD Pay AUSTRALIA BANK Rec 2.5825%	Bank of America	04/05/2026	AUD	390,000	-2,159
IRS AUD Pay 2.9750% Rec AUSTRALIA BANK	Barclays Bank	03/05/2028	AUD	1,070,000	-9,676
IRS AUD Pay 2.9525% Rec AUSTRALIA BANK	Bank of America	05/01/2026	AUD	920,000	-10,747
IRS AUD Pay AUSTRALIA BANK Rec 2.1250%	Bank of America	04/07/2026	AUD	410,000	-11,390
IRS AUD Pay AUSTRALIA BANK Rec 2.0750%	Barclays Bank	03/08/2026	AUD	390,000	-11,883
IRS AUD Pay 2.8850% Rec AUSTRALIA BANK	Barclays Bank	05/04/2027	AUD	2,180,000	-13,896
IRS AUD Pay AUSTRALIA BANK Rec 2.0550%	Barclays Bank	02/09/2026	AUD	480,000	-15,245
IRS AUD Pay 2.9975% Rec AUSTRALIA BANK	Citigroup	02/02/2027	AUD	1,330,000	-16,360
IRS AUD Pay AUSTRALIA BANK Rec 2.1590%	Barclays Bank	04/10/2026	AUD	690,000	-18,979
IRS AUD Pay 2.8820% Rec AUSTRALIA BANK	Barclays Bank	04/07/2027	AUD	3,650,000	-20,087
IRS CAD Pay 2.6280% Rec Canada Bankers	Citigroup	01/06/2028	CAD	1,260,000	-5,520
IRS CAD Pay Canada Bankers Rec 1.8825%	Citigroup	23/01/2027	CAD	600,000	-19,610
IRS CAD Pay Canada Bankers Rec 1.5975%	Bank of America	01/02/2026	CAD	740,000	-30,351
IRS CAD Pay Canada Bankers Rec 1.9790%	Citigroup	03/01/2027	CAD	1,110,000	-30,510
IRS CAD Pay Canada Bankers Rec 1.9600%	BNP Paribas	01/03/2027	CAD	1,070,000	-31,213
IRS CAD Pay Canada Bankers Rec 1.3650%	Bank of America	01/03/2026	CAD	630,000	-32,897
IRS CAD Pay Canada Bankers Rec 2.1650%	Bank of America	01/09/2027	CAD	2,110,000	-42,689
IRS CAD Pay Canada Bankers Rec 1.2800%	Bank of America	04/07/2026	CAD	1,570,000	-92,428
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.1368%	Barclays Bank	05/12/2026	CHF	600,000	-5,350
IRS CHF Pay ICE LIBOR CHF 6 Rec -0.2875%	Barclays Bank	05/10/202	CHF	170,000	-6,587
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.1223%	Barclays Bank	04/05/2027	CHF	1,580,000	-21,307
IRS EUR Pay 0.9382% Rec EURIBOR EUR 6M	Société Générale	05/06/2028	EUR	810,000	-5,779
IRS EUR Pay 0.3977% Rec EURIBOR EUR 6M	Bank of America	04/05/2023	EUR	1,280,000	-9,921
IRS EUR Pay 1.5727% Rec EURIBOR EUR 6M	BNP Paribas	05/02/2048	EUR	610,000	-18,326
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.6120%	Barclays Bank	01/06/2048	GBP	720,000	-1,260
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.5100%	Barclays Bank	01/06/2028	GBP	2,450,000	-1,760
IRS GBP Pay 1.5502% Rec ICE LIBOR GBP 6	Barclays Bank	01/05/2028	GBP	710,000	-2,421
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.0553%	Barclays Bank	01/02/2022	GBP	630,000	-3,306
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.2650%	Barclays Bank	01/06/2023	GBP	3,350,000	-4,613
IRS GBP Pay 1.6472% Rec ICE LIBOR GBP 6	Société Générale	01/05/2048	GBP	740,000	-5,641
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.7963%	BNP Paribas	01/03/2022	GBP	510,000	-8,268
IRS GBP Pay 1.3482% Rec ICE LIBOR GBP 6	Société Générale	03/04/2023	GBP	3,010,000	-9,536
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.9400%	Barclays Bank	07/12/2021	GBP	1,460,000	-13,000
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.4013%	Barclays Bank	03/04/2047	GBP	310,000	-18,822
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.4413%	Barclays Bank	01/09/2047	GBP	430,000	-21,338
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.9650%	Barclays Bank	01/06/2020	GBP	40,780,000	-28,146
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.5138%	Société Générale	03/04/2048	GBP	1,400,000	-41,760
IRS GBP Pay 1.7197% Rec ICE LIBOR GBP 6	Barclays Bank	05/02/2048	GBP	1,560,000	-43,280

Interest rate swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.7858%	Barclays Bank	01/09/2022	GBP	5,790,000	-120,860
IRS JPY Pay 0.0940% Rec ICE LIBOR JPY 6	Citigroup	14/12/2021	JPY	57,000,000	-411
IRS JPY Pay 0.0985% Rec ICE LIBOR JPY 6	Barclays Bank	03/03/2022	JPY	58,000,000	-476
IRS JPY Pay 0.0975% Rec ICE LIBOR JPY 6	Bank of America	28/02/2022	JPY	80,000,000	-644
IRS JPY Pay 0.1262% Rec ICE LIBOR JPY 6	BNP Paribas	09/05/2023	JPY	290,000,000	-3,366
IRS JPY Pay 0.0517% Rec ICE LIBOR JPY 6	Barclays Bank	06/06/2020	JPY	3,744,000,000	-4,948
IRS JPY Pay 0.2965% Rec ICE LIBOR JPY 6	BNP Paribas	05/04/2028	JPY	166,000,000	-6,488
IRS JPY Pay 0.1158% Rec ICE LIBOR JPY 6	Barclays Bank	05/10/2022	JPY	583,000,000	-6,494
IRS JPY Pay 0.8982% Rec ICE LIBOR JPY 6	BNP Paribas	09/05/2048	JPY	38,000,000	-10,677
IRS JPY Pay 0.2706% Rec ICE LIBOR JPY 6	Barclays Bank	05/07/2027	JPY	336,000,000	-12,759
IRS JPY Pay 0.1616% Rec ICE LIBOR JPY 6	Barclays Bank	05/02/2023	JPY	560,000,000	-14,633
IRS JPY Pay 1.0077% Rec ICE LIBOR JPY 6	Barclays Bank	05/02/2048	JPY	226,000,000	-117,700
IRS SEK Pay Stockholm Inter Rec 0.8225%	Citigroup	03/11/2026	SEK	1,300,000	-1,078
IRS USD Pay 3.1577% Rec ICE LIBOR USD 3	Barclays Bank	22/05/2048	USD	240,000	-10,222
IRS USD Pay ICE LIBOR USD 3 Rec 2.0743%	Barclays Bank	03/03/2022	USD	500,000	-11,893
IRS USD Pay ICE LIBOR USD 3 Rec 2.0103%	Bank of America	29/03/2022	USD	480,000	-12,583
IRS USD Pay ICE LIBOR USD 3 Rec 2.7600%	Barclays Bank	07/06/2020	USD	39,470,000	-14,758
IRS USD Pay ICE LIBOR USD 3 Rec 1.9883%	BNP Paribas	27/02/2022	USD	640,000	-16,891
IRS USD Pay ICE LIBOR USD 3 Rec 2.3460%	Bank of America	07/04/2027	USD	1,530,000	-57,953
IRS USD Pay ICE LIBOR USD 3 Rec 1.8603%	Bank of America	25/05/2022	USD	2,170,000	-69,637
Total unrealized losses					-1,182,521

6 Inflation-linked swaps

Inflation-linked swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on inflation-linked swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on inflation-linked swaps'. The contracts outstanding as at 30 June 2018 are in the table below. Information on the collateral on these positions is stated in the table on page 178. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral is included in the Statement of net assets under the heading 'Collateral due to brokers'.

Inflation-linked swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Regional Bond sub-funds					
Robeco Euro Government Bonds, inflation hedged shares					
ILS EUR Pay 0.9100% Rec HICPX EU*	Barclays Bank	15/10/2021	EUR	9,700,000	285,837
ILS EUR Pay 1.1775% Rec HICPX EU*	Citigroup	15/10/2026	EUR	6,800,000	275,257
ILS EUR Pay 1.4700% Rec HICPX EU*	Citigroup	15/10/2036	EUR	2,300,000	158,920
ILS EUR Pay 0.8325% Rec HICPX EU*	Barclays Bank	15/10/2018	EUR	8,500,000	123,157
ILS EUR Pay 0.9050% Rec HICPX EU*	Barclays Bank	15/10/2021	EUR	3,400,000	101,076
ILS EUR Pay 1.6100% Rec HICPX EU*	Barclays Bank	15/10/2046	EUR	850,000	95,604
ILS EUR Pay 1.1720% Rec HICPX EU*	Citigroup	15/10/2026	EUR	2,300,000	94,449
ILS EUR Pay 1.3800% Rec HICPX EU*	Citigroup	15/03/2036	EUR	1,000,000	77,804
ILS EUR Pay 1.0390% Rec HICPX EU*	Morgan Stanley	15/03/2026	EUR	1,600,000	75,815
ILS EUR Pay 0.8975% Rec HICPX EU*	Citigroup	15/10/2021	EUR	2,300,000	69,273
ILS EUR Pay 1.4600% Rec HICPX EU*	Citigroup	15/10/2036	EUR	950,000	67,646
ILS EUR Pay 1.1900% Rec HICPX EU*	Citigroup	15/10/2026	EUR	1,600,000	62,634

Inflation-linked swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.1950% Rec HICPX EU*	BNP Paribas	15/05/2022	EUR	5,000,000	57,084
ILS EUR Pay 1.5200% Rec HICPX EU*	Citigroup	15/03/2046	EUR	400,000	52,043
ILS EUR Pay 1.6050% Rec HICPX EU*	Citigroup	15/10/2046	EUR	400,000	45,642
ILS EUR Pay 0.8200% Rec HICPX EU*	Barclays Bank	15/10/2018	EUR	2,800,000	41,276
ILS EUR Pay 0.6850% Rec HICPX EU*	JP Morgan	15/06/2021	EUR	1,000,000	40,820
ILS EUR Pay 0.8100% Rec HICPX EU*	Citigroup	15/10/2018	EUR	2,400,000	35,864
ILS EUR Pay 1.4900% Rec HICPX EU*	Barclays Bank	15/10/2036	EUR	550,000	35,674
ILS EUR Pay 1.1010% Rec HICPX EU*	Barclays Bank	15/10/2026	EUR	700,000	34,021
ILS EUR Pay 0.7550% Rec HICPX EU*	Citigroup	15/02/2021	EUR	1,100,000	30,854
ILS EUR Pay 1.1290% Rec HICPX EU*	Morgan Stanley	15/02/2026	EUR	900,000	30,758
ILS EUR Pay 0.8525% Rec HICPX EU*	Barclays Bank	15/10/2021	EUR	800,000	25,968
ILS EUR Pay 0.7450% Rec HICPX EU*	Citigroup	15/06/2021	EUR	650,000	24,515
ILS EUR Pay 1.4650% Rec HICPX EU*	Barclays Bank	15/06/2046	EUR	150,000	23,417
ILS EUR Pay 0.8275% Rec HICPX EU*	Morgan Stanley	15/04/2021	EUR	700,000	23,245
ILS EUR Pay 1.3050% Rec HICPX EU*	Citigroup	15/01/2022	EUR	2,500,000	22,540
ILS EUR Pay 1.1640% Rec HICPX EU*	Barclays Bank	15/05/2026	EUR	500,000	21,354
ILS EUR Pay 1.6325% Rec HICPX EU*	Citigroup	15/10/2046	EUR	200,000	21,023
ILS EUR Pay 1.0300% Rec HICPX EU*	Citigroup	15/06/2026	EUR	350,000	19,252
ILS EUR Pay 1.4225% Rec HICPX EU*	BNP Paribas	15/05/2027	EUR	1,500,000	18,750
ILS EUR Pay 0.9725% Rec HICPX EU*	Barclays Bank	15/06/2026	EUR	300,000	18,320
ILS EUR Pay 1.3550% Rec HICPX EU*	Citigroup	15/06/2036	EUR	180,000	16,355
ILS EUR Pay 1.3125% Rec HICPX EU*	Barclays Bank	15/06/2036	EUR	150,000	14,950
ILS EUR Pay 1.6275% Rec HICPX EU*	Citigroup	15/02/2046	EUR	160,000	14,513
ILS EUR Pay 1.4550% Rec HICPX EU*	Barclays Bank	15/05/2036	EUR	200,000	14,299
ILS EUR Pay 1.1350% Rec HICPX EU*	Morgan Stanley	15/04/2026	EUR	300,000	12,968
ILS EUR Pay 1.9050% Rec HICPX EU*	Barclays Bank	15/08/2047	EUR	600,000	12,790
ILS EUR Pay 1.7690% Rec HICPX EU*	Barclays Bank	15/08/2037	EUR	650,000	7,681
ILS EUR Pay 0.8400% Rec HICPX EU*	Morgan Stanley	15/10/2020	EUR	400,000	7,427
ILS EUR Pay 1.4500% Rec HICPX EU*	JP Morgan	15/01/2023	EUR	2,000,000	6,983
ILS EUR Pay 0.9150% Rec HICPX EU*	Citigroup	16/11/2020	EUR	400,000	6,704
ILS EUR Pay 0.7650% Rec HICPX EU*	Citigroup	15/01/2021	EUR	250,000	6,622
ILS EUR Pay 0.9100% Rec HICPX EU*	Citigroup	15/12/2020	EUR	300,000	5,544
ILS EUR Pay 0.8400% Rec HICPX EU*	Citigroup	15/09/2020	EUR	300,000	5,072
ILS EUR Pay 1.1500% Rec HICPX EU*	Citigroup	15/01/2026	EUR	150,000	4,594
ILS EUR Pay 1.2075% Rec HICPX EU*	Morgan Stanley	15/10/2025	EUR	200,000	3,916
ILS EUR Pay 1.0250% Rec HICPX EU*	Citigroup	15/07/2020	EUR	550,000	3,853
ILS EUR Pay 1.2150% Rec HICPX EU*	Citigroup	15/09/2025	EUR	220,000	3,698
ILS EUR Pay 1.7050% Rec HICPX EU*	Morgan Stanley	15/10/2045	EUR	50,000	2,806
ILS EUR Pay 1.3000% Rec HICPX EU*	Citigroup	15/12/2025	EUR	200,000	2,740
ILS EUR Pay 1.6300% Rec HICPX EU*	Citigroup	15/12/2035	EUR	150,000	2,564
ILS EUR Pay 1.5425% Rec HICPX EU*	Citigroup	15/01/2027	EUR	1,200,000	2,394
ILS EUR Pay 1.7500% Rec HICPX EU*	Citigroup	15/08/2045	EUR	65,000	2,342
ILS EUR Pay 1.5225% Rec HICPX EU*	Citigroup	15/01/2036	EUR	50,000	2,085

Inflation-linked swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.5800% Rec HICPX EU*	Morgan Stanley	15/10/2035	EUR	80,000	1,845
ILS EUR Pay 1.2400% Rec HICPX EU*	Citigroup	15/08/2025	EUR	130,000	1,647
ILS EUR Pay 1.5860% Rec HICPX EU*	Citigroup	15/09/2035	EUR	80,000	1,548
ILS EUR Pay 1.3750% Rec HICPX EU*	Citigroup	16/11/2025	EUR	280,000	1,046
ILS EUR Pay 1.6050% Rec HICPX EU*	JP Morgan	15/01/2028	EUR	1,500,000	491
Total unrealized gains					2,279,369
ILS EUR Pay 1.6990% Rec HICPX EU*	Morgan Stanley	16/11/2035	EUR	60,000	-28
ILS EUR Pay 1.7150% Rec HICPX EU*	Citigroup	15/07/2035	EUR	70,000	-771
ILS EUR Pay 1.4050% Rec HICPX EU*	Citigroup	15/07/2025	EUR	300,000	-1,418
ILS EUR Pay HICPX EU* Rec 1.8200%	JP Morgan	15/11/2037	EUR	600,000	-1,645
ILS EUR Pay HICPX EU* Rec 1.9500%	JP Morgan	15/11/2047	EUR	400,000	-3,240
ILS EUR Pay HICPX EU* Rec 1.7350%	Citigroup	15/09/2037	EUR	700,000	-14,492
ILS EUR Pay HICPX EU* Rec 1.4375%	Barclays Bank	15/09/2027	EUR	1,000,000	-17,545
ILS EUR Pay HICPX EU* Rec 1.3400%	JP Morgan	15/11/2022	EUR	2,000,000	-17,964
ILS EUR Pay 1.7400% Rec HICPX EU*	Barclays Bank	15/02/2032	EUR	2,400,000	-19,849
ILS EUR Pay HICPX EU* Rec 1.2575%	Citigroup	15/09/2022	EUR	1,500,000	-20,573
ILS EUR Pay HICPX EU* Rec 1.4660%	Citigroup	15/10/2027	EUR	1,500,000	-22,374
ILS EUR Pay HICPX EU* Rec 1.2325%	Barclays Bank	15/09/2019	EUR	7,000,000	-49,732
ILS EUR Pay HICPX EU* Rec 1.5125%	Morgan Stanley	15/03/2046	EUR	380,000	-50,353
ILS EUR Pay HICPX EU* Rec 1.3675%	Morgan Stanley	15/03/2036	EUR	810,000	-65,144
ILS EUR Pay HICPX EU* Rec 1.0250%	Citigroup	15/03/2026	EUR	1,540,000	-75,258
Total unrealized losses					-360,386
Robeco All Strategies Euro Bonds, inflation hedged shares					
ILS EUR Pay 1.3200% Rec HICPX EU*	JP Morgan	15/11/2022	EUR	3,100,000	31,112
ILS EUR Pay 1.4900% Rec HICPX EU*	JP Morgan	15/11/2027	EUR	1,700,000	20,326
ILS EUR Pay 1.3100% Rec HICPX EU*	JP Morgan	15/11/2019	EUR	2,600,000	12,814
ILS EUR Pay 1.8000% Rec HICPX EU*	JP Morgan	15/11/2037	EUR	460,000	3,293
ILS EUR Pay 1.9300% Rec HICPX EU*	JP Morgan	15/11/2047	EUR	170,000	2,577
ILS EUR Pay HICPX EU* Rec 1.8325%	Citigroup	15/12/2037	EUR	130,000	27
Total unrealized gains					70,149
ILS EUR Pay HICPX EU* Rec 1.8298%	Citigroup	15/12/2037	EUR	210,000	-82
ILS EUR Pay HICPX EU* Rec 1.9625%	JP Morgan	15/12/2047	EUR	80,000	-286
ILS EUR Pay HICPX EU* Rec 1.3513%	BNP Paribas	15/03/2023	EUR	440,000	-3,043
ILS EUR Pay HICPX EU* Rec 1.5308%	BNP Paribas	15/12/2027	EUR	520,000	-3,666
ILS EUR Pay HICPX EU* Rec 1.5150%	Citigroup	15/12/2027	EUR	500,000	-4,377
ILS EUR Pay HICPX EU* Rec 1.2700%	Citigroup	15/12/2019	EUR	1,200,000	-5,918
ILS EUR Pay HICPX EU* Rec 1.3325%	Citigroup	15/12/2022	EUR	1,000,000	-8,653
Total unrealized losses					-26,025

Inflation-linked swaps

As at 30 June 2018

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco Investment Grade Corporate Bonds, inflation hedged shares					
ILS EUR Pay 0.7000% Rec HICPX EU*	Citigroup	15/03/2021	EUR	1,000,000	34,176
ILS EUR Pay 1.2800% Rec HICPX EU*	Barclays Bank	15/02/2021	EUR	3,900,000	32,897
ILS EUR Pay 1.0750% Rec HICPX EU*	Citigroup	15/03/2026	EUR	500,000	21,779
ILS EUR Pay 1.0825% Rec HICPX EU*	Barclays Bank	15/09/2026	EUR	300,000	14,900
ILS EUR Pay 1.3175% Rec HICPX EU*	Barclays Bank	15/11/2022	EUR	1,400,000	14,235
ILS EUR Pay 0.8700% Rec HICPX EU*	Citigroup	15/05/2021	EUR	400,000	13,315
ILS EUR Pay 0.8400% Rec HICPX EU*	Barclays Bank	15/09/2021	EUR	400,000	12,974
ILS EUR Pay 1.1725% Rec HICPX EU*	Citigroup	15/05/2026	EUR	300,000	12,539
ILS EUR Pay 0.6850% Rec HICPX EU*	Citigroup	15/03/2021	EUR	300,000	10,486
ILS EUR Pay 1.2950% Rec HICPX EU*	Barclays Bank	15/02/2019	EUR	2,000,000	10,444
ILS EUR Pay 1.1950% Rec HICPX EU*	BNP Paribas	15/05/2022	EUR	700,000	7,992
ILS EUR Pay 1.0050% Rec HICPX EU*	Barclays Bank	15/11/2020	EUR	600,000	7,233
ILS EUR Pay 1.3635% Rec HICPX EU*	BNP Paribas	15/04/2023	EUR	1,000,000	5,647
ILS EUR Pay 1.3025% Rec HICPX EU*	Citigroup	15/02/2022	EUR	200,000	1,931
Total unrealized gains					200,548
ILS EUR Pay 1.6300% Rec HICPX EU*	Barclays Bank	15/02/2029	EUR	1,000,000	-2,083
ILS EUR Pay HICPX EU* Rec 1.1910%	Barclays Bank	15/01/2019	EUR	600,000	-4,208
ILS EUR Pay HICPX EU* Rec 1.2900%	Citigroup	15/02/2019	EUR	1,000,000	-5,324
ILS EUR Pay HICPX EU* Rec 1.2300%	Barclays Bank	15/04/2020	EUR	1,500,000	-5,943
ILS EUR Pay HICPX EU* Rec 1.0600%	BNP Paribas	15/05/2019	EUR	1,200,000	-6,902
ILS EUR Pay HICPX EU* Rec 1.2925%	Barclays Bank	15/11/2019	EUR	2,800,000	-14,797
ILS EUR Pay HICPX EU* Rec 0.8675%	Citigroup	15/05/2021	EUR	600,000	-20,051
ILS EUR Pay HICPX EU* Rec 1.1700%	Citigroup	15/05/2026	EUR	500,000	-21,032
ILS EUR Pay HICPX EU* Rec 0.7100%	Barclays Bank	15/09/2018	EUR	1,300,000	-21,420
Total unrealized losses					-101,760

* HICPX EU is an abbreviation for Euro-Zone Harmonised Index of Consumer Prices excluding Tobacco.

7 Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on credit default swaps'. The contracts outstanding as at 30 June 2018 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 178. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral is included in the Statement of net assets under the heading 'Collateral due to brokers'.

Credit default swaps

As at 30 June 2018

Purchase/	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/commitment	Unrealized gains/losses base currency x 1
Sale of risk							
Global Bond sub-funds							
Robeco High Yield Bonds							
Purchase	CDS 9.625 UNITYMEDIA KABELBW GMBH 01-DEC-2019	Receive 500 bps	20/12/2020	EUR	Barclays Bank	20,000,000	2,294,534
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	BNP Paribas	13,000,000	1,714,844

Credit default swaps

As at 30 June 2018

Purchase/	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Sale of risk							
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	15,000,000	1,590,611
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/06/2024	EUR	Barclays Bank	7,500,000	1,219,019
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12-JUN-2017	Receive 500 bps	20/06/2021	EUR	Bank of America	10,000,000	1,153,561
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/12/2020	EUR	Barclays Bank	10,000,000	1,047,237
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2023	EUR	BNP Paribas	6,000,000	1,043,958
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12-JUN-2017	Receive 500 bps	20/12/2020	EUR	Morgan Stanley	10,000,000	1,009,455
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	JP Morgan	7,400,000	976,142
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Receive 500 bps	20/12/2023	EUR	Citigroup	5,000,000	925,235
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Receive 500 bps	20/12/2023	EUR	Bank of America	5,000,000	925,235
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/12/2023	EUR	Barclays Bank	5,000,000	808,833
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/03/2021	EUR	Barclays Bank	7,000,000	790,676
Purchase	CDS 4.500 FIAT CHRYSLER AUTOMOBILE 15-APR-2020	Receive 500 bps	20/06/2024	EUR	BNP Paribas	5,000,000	767,150
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/09/2022	EUR	Barclays Bank	5,000,000	747,867
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/06/2022	EUR	Barclays Bank	5,000,000	718,869
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/06/2022	EUR	JP Morgan	5,000,000	718,869
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15-OCT-2020	Receive 500 bps	20/06/2021	EUR	Credit Suisse	5,000,000	657,009
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15-OCT-2020	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	657,009
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/06/2021	EUR	Goldman Sachs	5,000,000	615,126
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	615,126
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	606,528
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Receive 500 bps	20/12/2019	EUR	JP Morgan	10,000,000	578,806
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	5,000,000	530,204
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Receive 500 bps	20/12/2019	EUR	JP Morgan	4,900,000	283,615
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	Bank of America	10,500,000	121,811
Purchase	CDS 6.375 HCA INC 15-JAN-2015	Receive 500 bps	20/03/2021	USD	Barclays Bank	8,000,000	778,647
Purchase	CDS 7.625 AVIS BUDGET CAR RENTAL 15-MAY-2014	Receive 500 bps	20/06/2022	USD	Goldman Sachs	10,000,000	608,348
Purchase	CDS 7.875 PULTE GROUP INC 15-JUN-2032	Receive 500 bps	20/09/2020	USD	Goldman Sachs	5,000,000	428,876
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15-MAR-2020	Receive 500 bps	20/03/2022	USD	Goldman Sachs	5,000,000	333,738
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15-MAR-2020	Receive 500 bps	20/03/2022	USD	Goldman Sachs	3,000,000	200,243
Purchase	CDS 6.950 ANADARKO PETROLEUM CORP 15-JUN-2019	Receive 100 bps	20/12/2020	USD	Goldman Sachs	10,000,000	155,494
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2020	USD	JP Morgan	10,000,000	72,810
Purchase	CDS 7.875 PULTE GROUP INC 15-JUN-2032	Receive 100 bps	20/09/2020	USD	JP Morgan	5,000,000	56,222
Total unrealized gains							25,751,707
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 100 bps	20/12/2022	EUR	JP Morgan	5,000,000	-116,349
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 100 bps	20/12/2022	EUR	JP Morgan	7,000,000	-162,889
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Citigroup	5,000,000	-104,276
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Barclays Bank	5,000,000	-104,276
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Receive 500 bps	20/03/2020	USD	Bank of America	5,000,000	-104,989
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Receive 500 bps	20/03/2020	USD	Deutsche Bank	5,000,000	-104,989
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Barclays Bank	7,000,000	-145,987
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Citigroup	10,000,000	-208,553
Purchase	CDS 5.500 NABORS INDUSTRIES INC 15-JAN-2023	Receive 100 bps	20/12/2024	USD	Barclays Bank	2,000,000	-272,424
Purchase	CDS 5.500 NABORS INDUSTRIES INC 15-JAN-2023	Receive 100 bps	20/12/2022	USD	Goldman Sachs	5,000,000	-352,166
Sale	CDS 7.450 BOMBARDIER INC 01-MAY-2034	Pay 500 bps	20/06/2022	USD	Barclays Bank	5,000,000	-462,948
Sale	CDS 7.450 BOMBARDIER INC 01-MAY-2034	Pay 500 bps	20/06/2022	USD	Barclays Bank	5,000,000	-462,948
Purchase	CDS 5.500 NABORS INDUSTRIES INC 15-JAN-2023	Receive 100 bps	20/12/2024	USD	Barclays Bank	4,000,000	-544,848

Credit default swaps

As at 30 June 2018

Purchase/	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Sale of risk							
Purchase	CDS 5.500 NABORS INDUSTRIES INC 15-JAN-2023	Receive 100 bps	20/12/2024	USD	Barclays Bank	5,000,000	-681,060
Purchase	CDS 5.500 NABORS INDUSTRIES INC 15-JAN-2023	Receive 100 bps	20/12/2024	USD	Bank of America	6,000,000	-817,273
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2021	USD	JP Morgan	10,000,000	-905,161
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Receive 500 bps	20/06/2021	USD	Goldman Sachs	5,000,000	-1,284,545
Purchase	CDS 5.500 NABORS INDUSTRIES INC 15-JAN-2023	Receive 100 bps	20/12/2024	USD	Goldman Sachs	10,000,000	-1,362,121
Sale	CDS 7.450 BOMBARDIER INC 01-MAY-2034	Pay 500 bps	20/12/2022	USD	JP Morgan	15,000,000	-1,386,132
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Receive 500 bps	20/06/2021	USD	Citigroup	6,000,000	-1,541,453
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Receive 500 bps	20/06/2021	USD	Barclays Bank	6,000,000	-1,541,453
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2022	USD	Barclays Bank	12,000,000	-1,587,760
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2024	USD	Goldman Sachs	13,000,000	-2,219,304
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	BNP Paribas	90,000,000	-4,433,814
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	BNP Paribas	90,000,000	-4,433,814
Total unrealized losses							-25,341,532
Robeco Emerging Credits							
Sale	CDX MARKIT CDX.EM.29 06/23	Pay 100 bps	20/06/2023	USD	Bank of America	1,800,000	71,820
Total unrealized gains							71,820
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	HSBC	3,500,000	-12,242
Total unrealized losses							-12,242
Robeco Global Credits							
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	JP Morgan	1,500,000	17,402
Total unrealized gains							17,402
Purchase	CDS 4.000 AEGON NV 25-APR-2044	Receive 100 bps	20/12/2021	EUR	JP Morgan	2,900,000	-26,315
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08-OCT-2014	Pay 100 bps	20/06/2019	USD	Citigroup	700,000	-4,839
Sale	CDS 8.250 BANK OF CHINA 15-MAR-2014	Pay 100 bps	20/06/2019	USD	Citigroup	700,000	-4,851
Sale	CDS 4.875 EXPORT-IMPORT BANK CHINA 21-JUL-2015	Pay 100 bps	20/09/2019	USD	JP Morgan	1,200,000	-9,882
Sale	CDS 4.250 PEOPLE'S REP OF CHINA 28-OCT-2014	Pay 100 bps	20/06/2019	USD	HSBC	2,000,000	-14,230
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/12/2019	USD	JP Morgan	1,650,000	-19,235
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/09/2020	USD	JP Morgan	2,600,000	-44,068
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/06/2025	USD	JP Morgan	1,600,000	-54,062
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/09/2020	USD	Barclays Bank	3,900,000	-66,102
Sale	CDS 7.500 CHINA GOVT INTL BOND 28-OCT-2027	Pay 100 bps	20/09/2020	USD	HSBC	5,750,000	-73,646
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	BNP Paribas	37,000,000	-110,847
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	Barclays Bank	39,300,000	-117,737
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	BNP Paribas	76,800,000	-230,082
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Citigroup	28,800,000	-1,418,820
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Barclays Bank	29,400,000	-1,448,379
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Citigroup	43,200,000	-2,128,231
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	47,000,000	-2,315,436
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	71,000,000	-3,497,786
Total unrealized losses							-11,584,548
Robeco QI Dynamic High Yield							
Purchase	CDX MARKIT ITRX EUR XOVER 06/23	Receive 500 bps	20/06/2023	EUR	Barclays Bank	99,100,000	7,936,323

Credit default swaps

As at 30 June 2018

Purchase/	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Sale of risk							
Purchase	CDX MARKIT ITRX EUR XOVER 06/23	Receive 500 bps	20/06/2023	EUR	Citigroup	32,600,000	2,610,738
Purchase	CDX MARKIT ITRX EUR XOVER 06/23	Receive 500 bps	20/06/2023	EUR	Barclays Bank	2,800,000	224,235
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	JP Morgan	110,800,000	5,458,517
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	Citigroup	54,900,000	2,704,626
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	JP Morgan	2,500,000	123,161
Total unrealized gains							19,057,600
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	500,000	-40,042
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	JP Morgan	8,200,000	-656,689
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Citigroup	29,000,000	-2,322,436
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	JP Morgan	32,600,000	-2,610,738
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Barclays Bank	300,000	-14,779
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Barclays Bank	1,000,000	-49,265
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	12,900,000	-635,513
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Bank of America	51,600,000	-2,542,053
Total unrealized losses							-8,871,515
Robeco Global Absolute Return Bond Fund							
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	JP Morgan	275,000	13,548
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	Citigroup	150,000	7,390
Total unrealized gains							20,938
Robeco Global Absolute Return Bond Fund							
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	BNP Paribas	500,000	-1,498
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	JP Morgan	700,000	-2,097
Sale	CDX MARKIT CDX.NA.IG.30 06/23	Pay 100 bps	20/06/2023	USD	JP Morgan	550,000	-6,961
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	575,000	-28,327
Total unrealized losses							-38,883
Robeco Global Credits – Short Maturity							
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	HSBC	2,400,000	-7,190
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Citigroup	1,100,000	-54,191
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Citigroup	1,100,000	-54,191
Total unrealized losses							-115,572
Robeco QI Global Multi-Factor High Yield							
Purchase	CDX MARKIT ITRX EUR XOVER 06/23	Receive 500 bps	20/06/2023	EUR	JP Morgan	930,000	74,478
Purchase	CDX MARKIT ITRX EUR XOVER 06/23	Receive 500 bps	20/06/2023	EUR	JP Morgan	400,000	32,034
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	JP Morgan	4,490,000	221,198
Purchase	CDX MARKIT CDX.NA.HY.30 06/23	Receive 500 bps	20/06/2023	USD	JP Morgan	2,000,000	98,529
Total unrealized gains							426,239
RobecoSAM Global SDG Credits							
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	200,000	-9,853
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	300,000	-14,779
Total unrealized losses							-24,632

Credit default swaps

As at 30 June 2018

Purchase/	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Sale of risk							
Regional Bond sub-funds							
Robeco Euro Credit Bonds							
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	Bank of America	2,950,000	34,223
Purchase	CDS 6.500 RIO TINTO FIN USA LTD 15-JUL-2018	Receive 100 bps	20/12/2020	USD	Citigroup	4,000,000	54,967
Total unrealized gains							89,190
Purchase	CDS 4.000 AEGON NV 25-APR-2044	Receive 100 bps	20/12/2021	EUR	JP Morgan	4,350,000	-39,472
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	16,000,000	-1,281,344
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	24,000,000	-1,922,016
Sale	CDS 4.875 EXPORT-IMPORT BANK CHINA 21-JUL-2015	Pay 100 bps	20/09/2019	USD	JP Morgan	6,450,000	-53,115
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	BNP Paribas	23,800,000	-71,302
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	Barclays Bank	25,200,000	-75,496
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/12/2019	USD	JP Morgan	12,150,000	-141,642
Sale	CDS 7.500 CHINA GOVT INTL BOND 28-OCT-2027	Pay 100 bps	20/09/2020	USD	HSBC	12,450,000	-159,459
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/09/2020	USD	Barclays Bank	12,900,000	-218,644
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Citigroup	17,200,000	-847,351
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	55,800,000	-2,748,965
Total unrealized losses							-7,558,806
Robeco All Strategy Euro Bonds							
Purchase	CDX MARKIT ITRX EUR XOVER 06/23	Receive 500 bps	20/06/2023	EUR	JP Morgan	2,000,000	160,168
Total unrealized gains							160,168
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	7,150,000	-572,601
Total unrealized losses							-572,601
Robeco European High Yield Bonds							
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2023	EUR	BNP Paribas	4,000,000	695,972
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12-JUN-2017	Receive 500 bps	20/06/2021	EUR	JP Morgan	2,000,000	230,712
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Receive 500 bps	20/12/2019	EUR	JP Morgan	600,000	34,728
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	Bank of America	1,000,000	11,601
Total unrealized gains							973,013
Sale	CDS 7.000 VIRGIN MEDIA FINANCE PLC 15-APR-2023	Pay 500 bps	20/06/2023	EUR	BNP Paribas	2,200,000	-284,536
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	12,500,000	-1,001,050
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2022	USD	Barclays Bank	1,000,000	-132,313
Total unrealized losses							-1,417,899
Robeco Euro Sustainable Credits							
Purchase	CDS 4.000 AEGON NV 25-APR-2044	Receive 100 bps	20/12/2021	EUR	JP Morgan	3,000,000	-27,222
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	16,000,000	-1,281,344
Sale	CDX MARKIT ITRX EUR XOVER 06/23	Pay 500 bps	20/06/2023	EUR	Barclays Bank	25,000,000	-2,002,100
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	BNP Paribas	26,100,000	-78,192
Sale	CDX MARKIT ITRX ASIAJX IG 06/23	Pay 100 bps	20/06/2023	USD	Barclays Bank	27,900,000	-83,585
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	Citigroup	20,000,000	-985,292
Sale	CDX MARKIT CDX.NA.HY.30 06/23	Pay 500 bps	20/06/2023	USD	JP Morgan	49,800,000	-2,453,377
Total unrealized losses							-6,911,112

8 Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral is included in the Statement of net assets under the heading 'Collateral due to brokers'. The amounts per sub-fund and counterparty are shown in the table below.

Collateral			
As of 30/06/2018			
Sub fund	Counterparty	Paid/ Received	Amount in base currency x thousand
Global Equity sub-funds			
Robeco BP Global Premium Equities	Citigroup	Paid	10
Robeco BP Global Premium Equities	HSBC	Paid	2,730
Robeco BP Global Premium Equities	Rabobank	Paid	610
Regional & Country Equity sub-funds			
Robeco Asia-Pacific Equities	Barclays Bank	Received	550
Robeco BP US Premium Equities	Citigroup	Paid	320
Robeco BP US Premium Equities	JP Morgan	Paid	1,170
Robeco BP US Premium Equities	ING Bank NV	Received	2,685
Robeco BP US Large Cap Equities	ING Bank NV	Paid	780
Robeco BP US Select Opportunities Equities	Rabobank	Paid	520
Robeco BP US Select Opportunities Equities	ING Bank NV	Received	1,670
Theme Equity sub-funds			
Robeco New World Financial Equities	ING Bank NV	Paid	160
Robeco Global Consumer Trends Equities	JP Morgan	Received	280
Global Bond sub-funds			
Robeco High Yield Bonds	Barclays Bank	Paid	4,383
Robeco High Yield Bonds	BNP Paribas	Paid	900
Robeco High Yield Bonds	Citigroup	Paid	4,449
Robeco High Yield Bonds	Goldman Sachs	Paid	3,700
Robeco High Yield Bonds	ING Bank NV	Paid	1,640
Robeco High Yield Bonds	Barclays Bank	Received	3,100
Robeco High Yield Bonds	BNP Paribas	Received	1,800
Robeco High Yield Bonds	Citigroup Global Markets	Received	680
Robeco High Yield Bonds	Credit Suisse	Received	760
Robeco High Yield Bonds	JP Morgan	Received	1,920
Robeco High Yield Bonds	Merrill Lynch	Received	1,490
Robeco High Yield Bonds	Morgan Stanley	Received	1,300
Robeco High Yield Bonds	Rabobank	Received	1,340
Robeco Emerging Debt	BNP Paribas	Paid	455
Robeco Emerging Debt	JP Morgan	Paid	304
Robeco Emerging Debt	HSBC	Received	930
Robeco Global Credits	Barclays Bank	Paid	1,671
Robeco Global Credits	BNP Paribas	Paid	240
Robeco Global Credits	Citigroup	Paid	17,665
Robeco Global Credits	Citigroup Global Markets	Paid	350
Robeco Global Credits	HSBC	Paid	780
Robeco Global Credits	ING Bank NV	Paid	3,590
Robeco Global Credits	JP Morgan	Paid	80
Robeco Global Credits	Rabobank	Paid	4,860
Robeco QI Dynamic High Yield	Citigroup	Received	1,374
Robeco QI Dynamic High Yield	Rabobank	Received	580
Robeco QI Global Multi-Factor Credits	ING Bank NV	Paid	350
Robeco QI Global Multi-Factor Credits	Rabobank	Paid	2,080

Collateral

As of 30/06/2018

Sub fund	Counterparty	Paid/ Received	Amount in base currency x thousand
Robeco QI Global Multi-Factor Credits	Barclays Bank	Received	25
Robeco Global Absolute Return Bond Fund	Citigroup	Paid	23
Robeco Global Absolute Return Bond Fund	Barclays Bank	Received	1
Robeco Global Credits – Short Maturity	Rabobank	Paid	260
Robeco QI Global Multi-Factor High Yield	Citigroup	Received	66
RobecoSAM Global SDG Credits	Citigroup	Paid	16
Regional Bond sub-funds			
Robeco Euro Government Bonds	Barclays Bank	Paid	6,800
Robeco Euro Government Bonds	Citigroup	Received	913
Robeco Euro Government Bonds	Rabobank	Received	460
Robeco Euro Credit Bonds	Barclays Bank	Paid	520
Robeco Euro Credit Bonds	Citigroup	Paid	8,959
Robeco Euro Credit Bonds	HSBC	Paid	340
Robeco Euro Credit Bonds	Barclays Bank	Received	598
Robeco All Strategy Euro Bonds	Barclays Bank	Paid	1,953
Robeco All Strategy Euro Bonds	Citigroup	Paid	617
Robeco European High Yield Bonds	Barclays Bank	Paid	1,072
Robeco European High Yield Bonds	Citigroup	Paid	4,586
Robeco European High Yield Bonds	JP Morgan	Received	270
Robeco Euro Sustainable Credits	Barclays Bank	Paid	8,067
Robeco Euro Sustainable Credits	Barclays Wholesale	Paid	100
Robeco Euro Sustainable Credits	BNP Paribas	Paid	60
Robeco Euro Sustainable Credits	Citigroup	Paid	8,659
Robeco Euro Sustainable Credits	Citigroup Global Markets	Received	255
Robeco Financial Institutions Bonds	Barclays Bank	Paid	9,145
Robeco Financial Institutions Bonds	JP Morgan	Received	650
Robeco Financial Institutions Bonds	Rabobank	Received	2,160
Robeco Investment Grade Corporate Bonds	Barclays Bank	Paid	1,765
Robeco Investment Grade Corporate Bonds	Citigroup	Received	90
Asset Allocation sub-funds			
Robeco QI GTAA Plus	Barclays Bank	Paid	101
Robeco QI Global Diversified Carry	Barclays Bank	Paid	695
Robeco QI Global Diversified Carry	HSBC	Paid	220
Robeco QI Global Diversified Carry	Barclays	Received	90
Robeco QI Global Diversified Carry	Rabobank	Received	220

9 Overdraft

The Company has access to an overdraft facility (the "Facility"), established with the Depositary, intended to provide for short-term/temporary financing if necessary, subject to certain restrictions, in connection with abnormal redemption activity. Each portfolio of the Company is limited to borrowing 10% of its respective net assets. Borrowings pursuant to the facility are subject to interest at a mutually agreed upon rate and security by the underlying assets of each portfolio. The number of days to refund in case of a temporary overdraft is set at 30 days.

10 Investment portfolios

The investment portfolios of the sub-funds are included at the end of this report.

11 Securities lending

Robeco Institutional Asset Management B.V. (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. As compensation for its services RIAM receives a fee of maximum 35% of the gross income resulting from these securities lending transactions. The percentages can vary for each sub-fund. A third party periodically checks whether the agreement with RIAM is still in line with market practices. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the different sub-funds

and the income for RIAM. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment.

More information on the collateral received can be found on page 50 to 68.

Sub-fund	30/06/2018			31/12/2017		
	Amount in base currency	In % of the portfolio	In % of total net value	Amount in base currency	In % of the portfolio	In % of total net value
Global Equity sub-funds						
Robeco BP Global Premium Equities	46,985,138	1.7	1.7	61,680,094	2.1	2.0
Robeco QI Global Conservative Equities	26,837,004	5.0	5.0	26,994,610	4.2	4.1
Robeco Emerging Stars Equities	5,354,941	0.5	0.5	18,207,818	1.6	1.6
Robeco Global Stars Equities	–	0.0	0.0	923,650	1.3	1.3
Robeco Emerging Markets Equities	81,613,046	9.5	9.4	88,424,343	8.2	8.1
Robeco QI Emerging Markets Active Equities	58,950,521	10.9	10.9	70,779,409	13.1	13.0
Robeco QI Emerging Conservative Equities	381,906,449	8.6	8.5	305,174,056	6.1	6.0
Robeco Emerging Markets Smaller Companies Equities	11,495,124	8.5	8.4	11,072,965	8.7	8.6
Robeco QI Global Value Equities	2,890,069	4.4	4.3	1,965,277	2.8	2.8
Regional & Country Equity sub-funds						
Robeco Asia-Pacific Equities	35,029,937	4.8	4.7	55,943,986	7.1	6.8
RobecoSAM Sustainable European Equities	–	0.0	0.0	24,484,877	3.5	3.4
Robeco QI European Conservative Equities	36,330,328	3.5	3.4	11,083,486	1.0	1.0
Robeco BP US Premium Equities	21,169,978	0.3	0.3	54,797,455	0.8	0.8
Robeco Chinese Equities	78,391,464	17.7	17.7	73,903,496	16.6	16.1
Robeco Asian Stars Equities	13,444,474	5.3	5.2	9,706,962	3.2	3.1
Robeco BP US Large Cap Equities	–	0.0	0.0	0	0.0	0.0
Robeco BP US Select Opportunities Equities	5,033,207	0.3	0.3	8,305,453	0.4	0.4
Theme Equity sub-funds						
Robeco New World Financial Equities	7,296,505	0.8	0.8	13,765,562	2.0	2.0
Robeco Property Equities	88,242	0.0	0.0	6,782,123	0.6	0.6
Robeco Global Consumer Trends Equities	82,799,945	4.4	4.2	78,980,309	5.7	5.5
RobecoSAM Sustainable Agribusiness Equities	522,580	1.1	1.1	3,964,779	8.1	7.9
Robeco Global Growth Trends Equities	338,932	0.8	0.8	476,641	1.2	1.2
Global Bond sub-funds						
Robeco High Yield Bonds	597,410,942	7.8	7.3	562,816,810	7.2	6.4
Robeco Global Credits	32,713,915	2.9	2.5	34,536,867	3.7	3.5
Regional Bond sub-funds						
Robeco Euro Government Bonds	129,688,388	18.2	17.8	660,766,452	38.5	36.5
Robeco Euro Credit Bonds	18,574,720	2.4	2.4	51,912,819	6.5	6.4
Robeco All Strategy Euro Bonds	55,075,240	12.6	12.4	119,541,785	19.1	18.6
Robeco European High Yield Bonds	14,570,935	5.6	5.1	17,477,473	5.8	5.4
Robeco Euro Sustainable Credits	52,506,240	6.0	5.8	30,292,355	3.7	3.5
Robeco Financial Institutions Bonds	60,382,923	2.5	2.4	119,145,382	4.9	4.6
Robeco Investment Grade Corporate Bonds	41,192,550	9.3	8.9	49,089,870	7.0	6.8

Robeco Institutional Asset Management (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. The sub-funds receive collateral for the total market value of the securities lent out. RIAM monitors whether the received collateral agrees to the conditions set out in the collateralized securities lending agreements.

Total return swaps

The Company may on behalf of a Sub-fund, enter into a total return equity swap for which the Company receives a fee. Similarly to a securities lending transaction, this swap is used as an efficient portfolio management technique and is

entered into in order to generate additional income for the Company. By using the total return equity swap, the Company replaces a physical long position, with an (collateralized) economically identical synthetic long position thereby adding no additional exposure to the market.

When entering into such a swap, the Company sells the relevant equity security. Its sale proceeds, when paid in the local currency, are converted into United States Dollar ("USD") or Euro (EUR) and deposited with a bank or the cash will be reinvested overnight. Simultaneously the Company enters into a total return equity swap with the selected broker pursuant to an ISDA Agreement executed between the parties at the same price as the execution of the physical sale. The swap is structured so as to reflect the movements of the underlying equity and any foreign exchange fluctuations of the local currency vis-à-vis USD or EUR. In addition, the swap is reset at least once a month and the intra-month exposure of the parties is secured by collateral.

As of 30 June 2018, there were no positions in total return swaps.

Securities lending income

	01/01/2018-30/06/2018			01/01/2017-31/12/2017		
	Gross income	Net income sub-	Income RIAM	Gross income	Net income sub-	Income RIAM
	EUR x 1,000	fund EUR x 1,000	EUR x 1,000	EUR x 1,000	fund EUR x 1,000	EUR x 1,000
Global Equity sub-funds						
Robeco BP Global Premium Equities	239	167	72	709	496	213
Robeco QI Global Conservative Equities	230	161	69	477	334	143
Robeco Global Stars Equities	5	4	1	7	5	2
Robeco Emerging Stars Equities	238	155	83	177	115	62
Robeco Emerging Markets Equities	352	229	123	499	324	175
Robeco QI Emerging Markets Active Equities	458	298	160	681	443	238
Robeco QI Emerging Conservative Equities	2205	1433	772	3,500	2,275	1,225
Robeco Emerging Markets Smaller Companies Equities	57	37	20	272	177	95
Robeco QI Global Value Equities	19	13	6	24	17	7
Regional & Country Equity sub-funds						
Robeco Asia-Pacific Equities	97	68	29	360	252	108
RobecoSAM Sustainable European Equities	115	80	35	110	77	33
Robeco QI European Conservative Equities	793	555	238	593	415	178
Robeco BP US Premium Equities	286	200	86	204	143	61
Robeco Chinese Equities	174	113	61	254	165	89
Robeco Asian Stars Equities	45	29	16	122	79	43
Robeco BP US Large Cap Equities	59	38	21	206	134	72
Robeco BP US Select Opportunities Equities	3	2	1	166	116	50
Theme Equity sub-funds						
Robeco New World Financial Equities	250	175	75	230	161	69
Robeco Property Equities	7	5	2	16	11	5
Robeco Global Consumer Trends Equities	620	434	186	842	589	253
RobecoSAM Sustainable Agribusiness Equities	11	8	3	93	65	28
Robeco Global Growth Trends Equities	1	1	0	7	5	2
Global Bond sub-funds						
Robeco High Yield Bonds	3302	2146	1156	5,861	3,810	2,051
Robeco Global Credits	106	85	21	17	14	3
Regional Bond sub-funds						
Robeco Euro Government Bonds	181	145	36	1,013	810	203
Robeco Euro Credit Bonds	70	56	14	105	84	21
Robeco All Strategy Euro Bonds	51	41	10	316	253	63
Robeco European High Yield Bonds	135	95	40	379	265	114
Robeco Euro Sustainable Credits	81	65	16	161	129	32
Robeco Financial Institutions Bonds	163	114	49	326	228	98
Robeco Investment Grade Corporate Bonds	75	60	15	204	163	41

Reverse Repurchase Agreements

The Company may on behalf of a Sub-fund, enter into a Reverse Repurchase Agreements ("Reverse Repo"). Reverse Repo transactions are used as an efficient portfolio management technique and is entered into in order to generate additional income for the Company. By using Reverse Repo transactions, the Company lends money to a counterparty and receives collateral. The collateral is not recorded in the balance sheet. The Repurchase Agreement is recorded as a loan in the Statement of net assets under the heading 'Other assets'. The Company receives interest on the outstanding loan.

The contracts outstanding as at 30 June 2018 are disclosed in the table below.

Outstanding Reverse Repo Transactions

	Outstanding loan			Collateral received		
	Amount outstanding in base currency	Accrued interest	Counterparty	Description	Nominal	Market value in base currency
Global Bond sub-funds						
Robeco High Yield Bonds	21,412,359	114,675	BNP Paribas	2.500 US TREASURY N/B 15 FEB 2045	-28,000,000	-21,858,250
Robeco High Yield Bonds	21,412,359	111,196	BNP Paribas	4.000 US TREASURY N/B 15 AUG 2018	-25,000,000	-21,466,318

12 Taxes

The classes of shares of the Company are liable in Luxembourg to an annual duty (taxe d'abonnement/subscription tax) at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% for class I, IB, IBH, IBx, IBxH, IH, OIH, 2IH, IE, IEx, IEH, OIEH, IHHI, IHL, IExH, IMB, IMH, K, KE, KH, Z, Z2H, ZB, ZBH, ZEH and ZH shares. To the extent that the assets of the Company are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The Company will receive income from its investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the Company. Robeco Indian Equities (Mauritius) Ltd., the Mauritian Subsidiary, is subject to the fiscal law and practice in India and Mauritius. The Mauritian subsidiary is not subject to capital gains tax in Mauritius.

Taxation of Chinese A shares:

Capital gains derived from the transfer of Chinese A shares on or after 17 November 2014 are (temporarily) exempt from the 10% capital withholding tax ("CWT").

Taxation of Robeco Indian Equities (Mauritius) Ltd.

The taxation of income and capital gains of Robeco Indian Equities (Mauritius) Ltd. – the Mauritian Subsidiary, is subject to the fiscal law and practice of India and Mauritius. The Mauritian Subsidiary has a license from the Financial Services Commission of Mauritius (the "FSC") as a Category 1 Global Business Company. The Mauritian Subsidiary has a tax residence certificate from the Commissioner of Income Tax in Mauritius. Accordingly, it is assumed that the Mauritian Subsidiary qualifies as a resident of Mauritius for the purposes of receiving the benefits of the India-Mauritius Double Taxation Avoidance Agreement (The "India-Mauritius Treaty"). Under the current circumstances, by investing through the Mauritian Subsidiary, due to the applicability of the India-Mauritius Treaty, the yield of the investments is subject to tax in Mauritius. There can be no assurance that any future changes to the India-Mauritius Treaty, future interpretations of the India-Mauritius Treaty or changes in Indian tax laws or changes in Indian tax regulations will not adversely affect the tax position of the Mauritian Subsidiary's investments in India. The Mauritian Subsidiary will be subject to tax in Mauritius at the rate of 15% on its net income. However, the Mauritian Subsidiary will be entitled to a deemed tax credit equivalent to the higher of the actual foreign tax suffered or 80% of the Mauritian tax on its foreign source income, so that the maximum effective rate of tax is currently 3%. If no written evidence is presented to the Mauritius Commissioner of Income Tax showing the amount of foreign tax charged, the amount of foreign tax shall nevertheless be conclusively presumed to be equal to 80% of the Mauritius tax chargeable with respect to that income which would reduce the rate of tax effectively to 3 per cent. Depending on the level of foreign taxes suffered this effective tax rate may be less than 3%. The Mauritian Subsidiary is not subject to capital gains tax in Mauritius. Therefore, gains derived by the Mauritian Subsidiary from its investments in Indian securities will not be taxable in Mauritius. There is no withholding tax payable in Mauritius in respect of payments made to investors. It is intended that the Mauritian Subsidiary will be tax resident in Mauritius and will hold a valid certificate of tax residence and will not have a permanent establishment in India.

On 27 March 2017, the Company (in its capacity as sole shareholder) has decided to voluntarily wind up its Mauritian subsidiary, Robeco Indian Equities (Mauritius) Ltd. Due to changes of the fiscal situation in India, it is no longer beneficial to invest indirectly through this Mauritian subsidiary.

13 Management company

The Directors of the Company have appointed Robeco Luxembourg S.A. (the Management Company) as the management company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Company, for providing administration, marketing and investment management services in respect of all sub-funds. In respect of all sub-funds, the Management Company has delegated its investment management services to Robeco Institutional Asset Management B.V. (the Investment Adviser). The Management Company has delegated the administration and registrar agent functions to RBC Investor Services Bank S.A. (acting as Administration Agent and Registrar Agent). The Management Company was incorporated as a Société anonyme under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Mémorial on 26 July 2005. The Management Company is approved as management company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment. The Management Company is part of ORIX Corporation Europe N.V. and also acts as Management Company for Robeco (LU) Funds III (formerly Robeco Interest Plus Funds), Robeco QI Global Dynamic Duration (formerly Robeco Lux-o-rente), Robeco Global Total Return Bond Fund and Robeco All Strategies Funds.

14 Investment Adviser and investment sub-advisers

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005 for an undetermined period.

The Investment Adviser has appointed Boston Partners Global Investors Inc. as its Investment Sub-Adviser for the sub-funds Robeco BP Global Premium Equities, Robeco BP US Premium Equities, Robeco BP US Large Cap Equities, Robeco BP US Select Opportunities Equities and Robeco BP European Premium Equities.

The Investment Sub-adviser for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco QI Chinese A-Share Equities, Robeco QI Chinese A-Share Active Equities, Robeco Chinese A-Conservative Equities, Robeco Indian Equities, Robeco Asian Stars Equities and Robeco Asian Credits is Robeco Hong Kong Ltd.

The Investment Sub-adviser for the sub-funds RobecoSAM Quant Sustainable Global Equities, RobecoSAM Sustainable European Equities, Robeco QI Global Developed Sustainable Index Equities, RobecoSAM QI Global Environmental Impact Equities and RobecoSAM Sustainable Agribusiness Equities is RobecoSAM AG.

15 Investment through Mauritian Subsidiary

Until 27 March 2017, the Sub-fund Robeco Indian Equities did not invest directly in India but invested via Robeco Indian Equities (Mauritius) Ltd., a wholly-owned subsidiary of the Company. Due to changes of the fiscal situation, the Board of Directors of the Company decided to liquidate the Mauritius entity and to invest directly in India, via the custody account in name of Robeco Indian Equities. The possibility of a change of the tax position was already foreseen in the prospectus (May 2018) of the Company. Appendix VI of the prospectus (October 2016) states that the use of the Mauritian subsidiary is subject to any future changes, including changes of the fiscal situation. In the first paragraph of Appendix VI it was mentioned: "If it is no longer beneficial to invest indirectly through the Mauritian Subsidiary, Robeco Indian Equities may elect to invest directly in India." Since the end of March 2017, the Sub-fund Robeco Indian Equities invests directly in Indian Equities while the Mauritian Subsidiary is being liquidated. The costs hereof are borne by the Management Company.

Robeco Indian Equities (Mauritius) Ltd. was incorporated as a limited liability company under the Companies Act 2001 and is registered as a Category 1 Global Business Licence Company under the Financial Services Act 2007. The accounts of Robeco Indian Equities and Robeco Indian Equities (Mauritius) Ltd. have been consolidated.

The Mauritian Subsidiary has appointed Deutsche Bank International Trust Corporation (Mauritius) Limited to act as administrator, secretary and registrar agent of the Mauritian Subsidiary. Deutsche Bank is incorporated in Mauritius and is licensed by the Financial Commission of Mauritius to provide, inter alia, company management services to offshore companies.

16 Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 30 June 2018:

Cross investments

Investor sub-fund	Investee sub-fund and share class name	Shares	Cost in base currency	Market Value in base currency	Unrealised Gain/(Loss) in base currency
Robeco Emerging Markets Equities	Robeco Emerging Markets Smaller Companies Z USD	700,000	60,378,601	81,187,627	20,809,026
Robeco QI Emerging Markets Active Equities	Robeco QI Chinese A share Active Equities Z EUR	30,000	3,000,000	2,723,362	-276,638
Robeco QI Emerging Markets Enhanced Index Equities	Robeco QI Chinese A share Active Equities Z EUR	2,421	282,039	256,570	-25,469
Robeco Chinese Equities	Robeco Chinese A share Equities Z EUR	58,094	6,648,852	6,968,139	319,287
Robeco QI Asia-Pacific Active Equities	Robeco QI Chinese A share Active Equities Z EUR	290	33,598	30,737	-2,861
Robeco New World Financial Equities	Robeco Global FinTech Equities Z EUR	400,000	40,535,228	46,499,130	5,963,902
Robeco High Yield Bonds	Robeco Corporate Hybrid bonds ZH USD	332,801	28,102,736	28,653,940	551,204
Robeco High Yield Bonds	Robeco Emerging Credits Z USD	287,119	21,078,369	28,771,992	7,693,623
Robeco High Yield Bonds	Robeco Quant HY Fund ZH USD	898,400	80,824,074	93,662,912	12,838,838
Robeco High Yield Bonds	Robeco QI Global Multi-Factor High Yield Z USD	292,000	24,964,733	24,896,879	-67,854
Robeco Global Credits	Robeco Corporate Hybrid bonds ZH EUR	279,516	28,009,747	27,534,160	-475,587
Robeco Global Credits	Robeco Emerging Credits Z USD	425,763	41,894,153	42,665,410	771,257
Robeco Global Absolute Return Bond Fund	Robeco Emerging Debt Z USD	6,124	471,082	467,512	-3,570
Robeco Euro Credit Bonds	Robeco Corporate Hybrid bonds ZH EUR	279,516	28,009,747	27,534,160	-475,587

The impact of the above cross-investment transactions has been eliminated from the combined totals column in the Statement of net assets.

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds.

17 Management and service fees

The different sub-funds and Classes of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the Company or the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar Agent, auditors and legal advisers, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid monthly, are based on the net asset value of the relevant period and are reflected in the share price. The table on page 185 to 191 shows the percentages for the different sub-funds and classes of shares.

18 Performance fees

For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. There are two categories of performance fee, namely Category A and Category B. For Category A, a performance fee for the relevant class of shares of the sub-fund is only due when the relevant class of shares of the sub-fund outperforms the relevant index since inception or the last payment (i.e. the 'last reset') of the performance fee. This outperformance is the basis for the performance fee charge. In order to outperform the index it is not always necessary that the net asset value of the relevant class of shares of the sub-fund reached a new all time high. If the overall performance of the relevant class of shares did not outperform the relevant index over the period since inception or last reset, the basis for the performance fee calculation for the next financial year will not be reset meaning that the cumulative daily performance fee accrual will not become payable to the Management Company and therefore will not be reset to zero. For Category B, the performance for the relevant class of shares of the sub-fund is not only measured as compared to an index and the defined percentage (hereafter the hurdle rate), but also compared to a high watermark. A performance fee is due when, during the reporting period, the relevant Class of the sub-fund outperforms the relevant hurdle rate and a new all time high net asset value is reached. This all time high net asset value will be the high watermark for the next reporting period. If the performance from the high watermark to the net asset value is less than

the outperformance of the relevant Class compared to the hurdle rate, the performance fee will be based on the first. Category A is applicable for the sub-funds Robeco Global Stars Equities, Robeco Emerging Stars Equities and Robeco Asian Stars Equities. Category B is applicable for the sub-fund Robeco QI GTAA Plus. The performance fee will be calculated on a net asset value calculation that is corresponding to the valuation moment of the index and regardless of dilution adjustments as mentioned under swing pricing. More details of the performance fees are stated in the prospectus.

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
Global Equity sub-funds			
Robeco BP Global Premium Equities			
B EUR	N	1.25%	0.12%
C EUR	N	0.63%	0.12%
D EUR	N	1.25%	0.12%
F EUR	N	0.63%	0.12%
I EUR	N	0.68%	0.08%
IB EUR	N	0.68%	0.08%
M2 EUR	N	2.50%	0.12%
DH EUR	N	1.25%	0.12%
FH EUR	N	0.63%	0.12%
IH EUR	N	0.68%	0.08%
ZB AUD	N	0.00%	0.00%
F GBP	N	0.63%	0.12%
I GBP	N	0.68%	0.08%
IB GBP	N	0.68%	0.08%
D USD	N	1.25%	0.12%
D2 USD	N	1.50%	0.12%
E USD	N	1.25%	0.12%
F USD	N	0.63%	0.12%
I USD	N	0.68%	0.08%
M USD	N	2.25%	0.12%
Z USD	N	0.00%	0.00%
DH USD	N	1.25%	0.12%
Robeco QI Global Conservative Equities			
B EUR	N	1.00%	0.12%
C EUR	N	0.50%	0.12%
D EUR	N	1.00%	0.12%
F EUR	N	0.50%	0.12%
I EUR	N	0.55%	0.08%
M2 EUR	N	2.50%	0.12%
Z EUR	N	0.00%	0.00%
IH EUR	N	0.55%	0.08%
F GBP	N	0.50%	0.12%
D USD	N	1.00%	0.12%
D2 USD	N	1.50%	0.12%
I USD	N	0.55%	0.08%
Z USD	N	0.00%	0.00%
Robeco Global Stars Equities			
D EUR	Y	1.25%	0.12%
F EUR	Y	0.63%	0.12%
IL EUR	N	0.88%	0.08%
Z EUR	N	0.00%	0.00%
Robeco Emerging Stars Equities			
D EUR	Y	1.50%	0.12%

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
DL EUR	N	1.75%	0.12%
E EUR	Y	1.50%	0.12%
F EUR	Y	0.80%	0.12%
FL EUR	N	0.98%	0.12%
G EUR	Y	0.80%	0.12%
I EUR	Y	0.80%	0.08%
IE EUR	Y	0.80%	0.08%
Z EUR	N	0.00%	0.00%
F GBP	Y	0.80%	0.12%
G GBP	Y	0.80%	0.12%
IL GBP	N	1.00%	0.08%
D USD	Y	1.50%	0.12%
DL USD	N	1.75%	0.12%
F USD	Y	0.80%	0.12%
I USD	Y	0.80%	0.08%
FL USD	N	0.98%	0.12%
IL USD	N	1.00%	0.08%
KE USD	N	1.00%	0.08%
ML USD	N	2.00%	0.12%
Robeco Emerging Markets Equities			
D EUR	N	1.50%	0.12%
F EUR	N	0.80%	0.12%
I EUR	N	0.80%	0.08%
M EUR	N	2.00%	0.12%
M2 EUR	N	2.50%	0.12%
D USD	N	1.50%	0.12%
F USD	N	0.80%	0.12%
I USD	N	0.80%	0.08%
IM USD	N	1.00%	0.08%
J USD	N	0.80%	0.08%
M USD	N	2.00%	0.12%
Robeco QI Emerging Markets Active Equities			
D EUR	N	1.25%	0.12%
E EUR	N	1.25%	0.12%
F EUR	N	0.63%	0.12%
G EUR	N	0.63%	0.12%
I EUR	N	0.70%	0.08%
Z EUR	N	0.00%	0.00%
D USD	N	1.25%	0.12%
D2 USD	N	1.50%	0.12%
I USD	N	0.70%	0.08%
Robeco QI Global Momentum Equities			
D EUR	N	1.00%	0.12%
F EUR	N	0.50%	0.12%
I EUR	N	0.55%	0.08%
Z EUR	N	0.00%	0.00%

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
RobecoSAM QI Global Sustainable Equities			
D EUR	N	0.60	0.12
F EUR	N	0.40	0.12
I EUR	N	0.30	0.08
Z EUR	N	0.00	0.00
IH EUR	N	0.30	0.08
Robeco QI Global Developed Sustainable Enhanced Index Equities			
I CHF	N	0.30	0.08
Robeco QI Emerging Markets Enhanced Index Equities			
D EUR	N	1.10	0.12
F EUR	N	0.55	0.12
Z EUR	N	0.00	0.00
I USD	N	0.60	0.08
Robeco QI Emerging Conservative Equities			
B EUR	N	1.25	0.12
C EUR	N	0.63	0.12
D EUR	N	1.25	0.12
F EUR	N	0.63	0.12
I EUR	N	0.68	0.08
IE EUR	N	0.68	0.08
Z EUR	N	0.00	0.00
ZB AUD	N	0.00	0.00
C GBP	N	0.63	0.12
D GBP	N	1.25	0.12
F GBP	N	0.63	0.12
G GBP	N	0.63	0.12
I GBP	N	0.68	0.08
B USD	N	1.25	0.12
C USD	N	0.63	0.12
D USD	N	1.25	0.12
D2 USD	N	1.50	0.12
F USD	N	0.63	0.12
G USD	N	0.63	0.12
I USD	N	0.68	0.08
M USD	N	2.00	0.12
Robeco Emerging Markets Smaller Companies Equities			
D EUR	N	1.75	0.12
F EUR	N	0.88	0.12
I EUR	N	0.90	0.08
F GBP	N	0.88	0.12
D USD	N	1.75	0.12
I USD	N	0.90	0.08
M USD	N	2.00	0.12
Z USD	N	0.00	0.00
Robeco QI Global Value Equities			
F EUR	N	0.50	0.12
I EUR	N	0.55	0.08
Z EUR	N	0.00	0.00
Robeco QI Global Developed Multi-Factor Equities			
B EUR	N	1.00	0.12
D EUR	N	1.00	0.12
I EUR	N	0.55	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
D USD	N	1.00	0.12
I USD	N	0.55	0.08
Robeco QI Global Developed Conservative Equities ex Japan			
I JPY	N	0.55	0.08
Robeco QI Emerging Markets Sustainable Active Equities			
D EUR	N	1.10	0.12
F EUR	N	0.55	0.12
I EUR	N	0.60	0.08
Z EUR	N	0.00	0.00
I AUD	N	0.60	0.08
I USD	N	0.60	0.08
Robeco Emerging Opportunities Equities			
D EUR	N	1.50	0.12
F EUR	N	0.80	0.12
I EUR	N	0.80	0.08
I USD	N	0.80	0.08
Robeco QI Global Developed Conservative Equities			
B EUR	N	1.00	0.12
D EUR	N	1.00	0.12
I EUR	N	0.55	0.08
IH EUR	N	0.55	0.08
B CAD	N	1.00	0.12
I JPY	N	0.55	0.08
D USD	N	1.00	0.12
I USD	N	0.55	0.08
Robeco QI Global Developed Active Equities			
I EUR	N	0.55	0.08
Robeco QI Customized Enhanced Index Equities I			
Z USD	N	0.00	0.00
Robeco QI Global Quality Equities			
D EUR	N	1.00	0.12
F EUR	N	0.50	0.12
I EUR	N	0.55	0.08
I USD	N	0.55	0.08
Robeco QI Global Sustainable Conservative Equities			
D EUR	N	1.00	0.12
F EUR	N	0.50	0.12
I EUR	N	0.55	0.08
Z EUR	N	0.00	0.00
I USD	N	0.55	0.08
Robeco QI Global Developed Enhanced Index Equities			
D EUR	N	0.60	0.12
F EUR	N	0.30	0.12
I EUR	N	0.30	0.08
I JPY	N	0.30	0.08
D USD	N	0.60	0.12
F USD	N	0.30	0.12
I USD	N	0.30	0.08
Regional & Country Equity sub-funds			
Robeco Asia-Pacific Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.00
D USD	N	1.50	0.12
F USD	N	0.75	0.12
I USD	N	0.80	0.08
IM USD	N	1.00	0.08
M USD	N	2.00	0.12
RobecoSAM Sustainable European Equities			
D EUR	N	1.25	0.12
E EUR	N	1.25	0.12
F EUR	N	0.63	0.12
G EUR	N	0.63	0.12
I EUR	N	0.70	0.08
IE EUR	N	0.70	0.08
Z EUR	N	0.00	0.00
I USD	N	0.70	0.08
Robeco QI European Conservative Equities			
B EUR	N	1.00	0.12
C EUR	N	0.50	0.12
D EUR	N	1.00	0.12
F EUR	N	0.50	0.12
I EUR	N	0.55	0.08
M2 EUR	N	2.50	0.12
Z EUR	N	0.00	0.00
IH EUR	N	0.55	0.08
C GBP	N	0.50	0.12
B USD	N	1.00	0.12
D USD	N	1.00	0.12
D2 USD	N	1.50	0.12
F USD	N	0.50	0.12
I USD	N	0.55	0.08
IM USD	N	0.80	0.08
M USD	N	1.50	0.12
D2H USD	N	1.50	0.12
DH USD	N	1.00	0.12
IH USD	N	0.55	0.08
MH USD	N	1.50	0.12
Robeco QI US Conservative Equities			
D EUR	N	1.00	0.12
I EUR	N	0.55	0.08
IH EUR	N	0.55	0.08
F GBP	N	0.50	0.12
D USD	N	1.00	0.12
G USD	N	0.50	0.12
I USD	N	0.55	0.08
M2 USD	N	2.50	0.12
DH USD	N	1.00	0.12
MH USD	N	2.25	0.12
Robeco BP US Premium Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.70	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
IE EUR	N	0.70	0.08
Z EUR	N	0.00	0.00
DH EUR	N	1.50	0.12
FH EUR	N	0.75	0.12
IEH EUR	N	0.70	0.08
IH EUR	N	0.70	0.08
KH EUR	N	0.70	0.08
MH EUR	N	2.00	0.12
FH CHF	N	0.75	0.12
KH CHF	N	0.70	0.08
EH GBP	N	1.50	0.12
GH GBP	N	0.75	0.12
IE GBP	N	0.70	0.08
IH GBP	N	0.70	0.08
D USD	N	1.50	0.12
E USD	N	1.50	0.12
F USD	N	0.75	0.12
G USD	N	0.75	0.12
I USD	N	0.70	0.08
IB USD	N	0.70	0.08
IM USD	N	1.00	0.08
K USD	N	0.70	0.08
M USD	N	2.00	0.12
Robeco Chinese Equities			
D EUR	N	1.50	0.12
E EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
IBH EUR	N	0.80	0.08
IH EUR	N	0.80	0.08
D USD	N	1.50	0.12
I USD	N	0.80	0.08
IM USD	N	1.00	0.08
M USD	N	2.00	0.12
Robeco Indian Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
D USD	N	1.50	0.12
I USD	N	0.80	0.08
Robeco Asian Stars Equities			
D EUR	Y	1.50	0.12
E EUR	Y	1.50	0.12
F EUR	Y	0.75	0.12
IL EUR	N	1.00	0.08
K EUR	N	1.00	0.08
Z EUR	N	0.00	0.00
F GBP	Y	0.75	0.12
IL JPY	N	1.00	0.08
D USD	Y	1.50	0.12
DL USD	N	1.75	0.12
I USD	Y	0.80	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
IL USD	N	1.00	0.08
ML USD	N	2.00	0.12
Robeco BP US Large Cap Equities			
D EUR	N	1.25	0.12
E EUR	N	1.25	0.12
F EUR	N	0.63	0.12
G EUR	N	0.63	0.12
I EUR	N	0.65	0.08
DH EUR	N	1.25	0.12
FH EUR	N	0.63	0.12
IH EUR	N	0.65	0.08
F GBP	N	0.63	0.12
IE GBP	N	0.65	0.08
D USD	N	1.25	0.12
D2 USD	N	1.50	0.12
E USD	N	1.25	0.12
F USD	N	0.63	0.12
G USD	N	0.63	0.12
I USD	N	0.65	0.08
IE USD	N	0.65	0.08
M USD	N	2.00	0.12
Robeco BP US Select Opportunities Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.70	0.08
DH EUR	N	1.50	0.12
FH EUR	N	0.75	0.12
IH EUR	N	0.70	0.08
DH CHF	N	1.50	0.12
FH CHF	N	0.75	0.12
D USD	N	1.50	0.12
E USD	N	1.50	0.12
F USD	N	0.75	0.12
G USD	N	0.75	0.12
I USD	N	0.70	0.08
IE USD	N	0.70	0.08
M USD	N	2.00	0.12
Robeco QI Asia-Pacific Active Equities			
D EUR	N	1.25	0.12
F EUR	N	0.63	0.12
I EUR	N	0.70	0.08
D USD	N	1.25	0.12
F USD	N	0.63	0.12
I USD	N	0.70	0.08
Robeco BP European Premium Equities			
B EUR	N	1.50	0.12
C EUR	N	0.75	0.12
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.70	0.08
D USD	N	1.50	0.12
F USD	N	0.75	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
I USD	N	0.70	0.08
Robeco QI Continental European Conservative Equities			
F GBP	N	0.50	0.12
G GBP	N	0.50	0.12
I GBP	N	0.55	0.08
Robeco Chinese A-share Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.08
I USD	N	0.80	0.08
Robeco QI Chinese A-share Active Equities			
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.00
I USD	N	0.80	0.08
Robeco QI US Enhanced Index Equities			
D EUR	N	0.60	0.12
F EUR	N	0.30	0.12
I EUR	N	0.30	0.08
D USD	N	0.60	0.12
F USD	N	0.30	0.12
I USD	N	0.30	0.08
Robeco QI European Enhanced Index Equities			
D EUR	N	0.60	0.12
F EUR	N	0.30	0.12
I EUR	N	0.30	0.08
D USD	N	0.60	0.12
F USD	N	0.30	0.12
I USD	N	0.30	0.08
Theme Equity sub-funds			
Robeco New World Financial Equities			
D EUR	N	1.50	0.12
E EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
IE EUR	N	0.80	0.08
FH EUR	N	0.75	0.12
D USD	N	1.50	0.12
F USD	N	0.75	0.12
I USD	N	0.80	0.08
M USD	N	2.00	0.12
Robeco Property Equities			
B EUR	N	1.50	0.12
C EUR	N	0.75	0.12
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.00
IH EUR	N	0.80	0.08
D USD	N	1.50	0.12
I USD	N	0.80	0.08
IM USD	N	1.00	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
M USD	N	2.00	0.12
Robeco Global Consumer Trends Equities			
D EUR	N	1.50	0.12
E EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
M EUR	N	2.00	0.12
M2 EUR	N	2.50	0.12
Z EUR	N	0.00	0.00
FH EUR	N	0.75	0.12
F GBP	N	0.75	0.12
B USD	N	1.50	0.12
D USD	N	1.50	0.12
F USD	N	0.75	0.12
I USD	N	0.80	0.08
IM USD	N	1.00	0.08
M USD	N	2.00	0.12
DH USD	N	1.50	0.12
IH USD	N	0.80	0.08
RobecoSAM Sustainable Agribusiness Equities			
D EUR	N	1.50	0.12
E EUR	N	1.50	0.12
F EUR	N	0.75	0.12
G EUR	N	0.75	0.12
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.00
D USD	N	1.50	0.12
Robeco Global Growth Trends Equities			
D EUR	N	1.00	0.12
F EUR	N	0.50	0.12
Robeco Global Industrial Innovation Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
D USD	N	1.50	0.12
F USD	N	0.75	0.12
I USD	N	0.80	0.08
M USD	N	2.00	0.12
Robeco Global FinTech Equities			
D EUR	N	1.50	0.12
F EUR	N	0.75	0.12
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.00
F GBP	N	0.75	0.12
D USD	N	1.50	0.12
F USD	N	0.75	0.12
I USD	N	0.80	0.08
Global Bond sub-funds			
Robeco High Yield Bonds			
D EUR	N	1.00	0.12
I EUR	N	0.50	0.08
BH EUR	N	1.00	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
CH EUR	N	0.50	0.12
DH EUR	N	1.00	0.12
EH EUR	N	1.00	0.12
FH EUR	N	0.50	0.12
GH EUR	N	0.50	0.12
IBxH EUR	N	0.50	0.08
IEH EUR	N	0.50	0.08
IH EUR	N	0.50	0.08
ZH EUR	N	0.00	0.00
BxH AUD	N	1.00	0.12
DH AUD	N	1.00	0.12
ZH CAD	N	0.00	0.00
DH CHF	N	1.00	0.12
FH CHF	N	0.50	0.12
IH CHF	N	0.50	0.08
FH GBP	N	0.50	0.12
IH GBP	N	0.50	0.08
BxH HKD	N	1.00	0.12
BxH RMB	N	1.00	0.12
I USD	N	0.50	0.08
BxH USD	N	1.00	0.12
CH USD	N	0.50	0.12
D3H USD	N	1.50	0.12
DH USD	N	1.00	0.12
FH USD	N	0.50	0.12
IBxH USD	N	0.50	0.08
IEH USD	N	0.50	0.08
IExH USD	N	0.50	0.08
IH USD	N	0.50	0.08
M2H USD	N	2.50	0.12
M3H USD	N	2.50	0.12
MH USD	N	1.30	0.12
ZH USD	N	0.00	0.00
Z2H USD	N	0.00	0.00
ODH EUR	N	1.00	0.12
OEH EUR	N	1.00	0.12
OFH EUR	N	0.50	0.12
OIH EUR	N	0.50	0.08
OBxH AUD	N	1.00	0.12
OIH CHF	N	0.50	0.08
OCH GBP	N	0.50	0.12
OBxH RMB	N	1.00	0.12
OBxH USD	N	1.00	0.12
OD3H USD	N	1.50	0.12
ODH USD	N	1.00	0.12
OIEH USD	N	0.50	0.08
OIH USD	N	0.50	0.08
OMH USD	N	1.30	0.12
Robeco Emerging Credits			
FH EUR	N	0.60	0.12
IH EUR	N	0.60	0.08
Z USD	N	0.00	0.00

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
DH USD	N	1.20	0.12
IH USD	N	0.60	0.08
Robeco Emerging Debt			
D EUR	N	1.20	0.12
F EUR	N	0.60	0.12
D USD	N	1.20	0.12
I USD	N	0.65	0.08
Z USD	N	0.00	0.00
Robeco Global Credits			
CH EUR	N	0.40	0.12
DH EUR	N	0.80	0.12
EH EUR	N	0.80	0.12
FH EUR	N	0.40	0.12
IBH EUR	N	0.40	0.08
IH EUR	N	0.40	0.08
M2H EUR	N	2.50	0.12
M3H EUR	N	2.50	0.12
Z2H EUR	N	0.00	0.00
IEH AUD	N	0.40	0.08
IH BRL	N	0.40	0.08
FH GBP	N	0.40	0.12
IBH GBP	N	0.40	0.08
IH GBP	N	0.40	0.08
IBH JPY	N	0.40	0.08
I USD	N	0.40	0.08
IE USD	N	0.40	0.08
D3H USD	N	1.50	0.12
DH USD	N	0.80	0.12
FH USD	N	0.40	0.12
IBH USD	N	0.40	0.08
IH USD	N	0.40	0.08
OFH EUR	N	0.40	0.12
OIH EUR	N	0.40	0.08
Robeco QI Dynamic High Yield			
CH EUR	N	0.40	0.12
EH EUR	N	0.80	0.12
IH EUR	N	0.40	0.08
ZH EUR	N	0.00	0.00
D3H USD	N	1.50	0.12
IH USD	N	0.40	0.08
ZH USD	N	0.00	0.00
Robeco QI Global Multi-Factor Credits			
CH EUR	N	0.30	0.12
FH EUR	N	0.30	0.12
IH EUR	N	0.30	0.08
ZH EUR	N	0.00	0.00
DH CHF	N	0.60	0.12
IH CHF	N	0.30	0.08
IH GBP	N	0.30	0.08
IH JPY	N	0.30	0.08
IH USD	N	0.30	0.08
Robeco Global Absolute Return Bond Fund			

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
D EUR	N	1.00	0.12
F EUR	N	0.50	0.12
I EUR	N	0.50	0.08
Robeco Global Credits – Short Maturity			
IH EUR	N	0.30	0.08
IBH GBP	N	0.30	0.08
IH GBP	N	0.30	0.08
Robeco Corporate Hybrid bonds			
CH EUR	N	0.40	0.12
IH EUR	N	0.40	0.08
ZH EUR	N	0.00	0.00
ZH USD	N	0.00	0.00
Robeco QI Global Multi-Factor High Yield			
BH EUR	N	0.80	0.12
FH EUR	N	0.40	0.12
IH EUR	N	0.40	0.08
Z USD	N	0.00	0.00
BH USD	N	0.80	0.12
FH USD	N	0.40	0.12
IH USD	N	0.40	0.08
Robeco Credits Income			
BxH EUR	N	1.00	0.12
CH EUR	N	0.50	0.12
IH EUR	N	0.50	0.08
BxH USD	N	1.00	0.12
CH USD	N	0.50	0.12
IH USD	N	0.50	0.08
ZH USD	N	0.00	0.00
RobecoSAM Global SDG Credits			
CH EUR	N	0.40	0.12
DH EUR	N	0.80	0.12
IH EUR	N	0.40	0.08
ZH EUR	N	0.00	0.00
CH USD	N	0.40	0.12
DH USD	N	0.80	0.12
IH USD	N	0.40	0.08
Regional Bond sub-funds			
Robeco Euro Government Bonds			
CH EUR	N	0.25	0.12
DH EUR	N	0.42	0.12
EH EUR	N	0.42	0.12
FH EUR	N	0.25	0.12
GH EUR	N	0.25	0.12
IEH EUR	N	0.30	0.08
IH EUR	N	0.30	0.08
ZH EUR	N	0.00	0.00
IH USD	N	0.30	0.08
2CH EUR	N	0.25	0.12
2EH EUR	N	0.42	0.12
2FH EUR	N	0.25	0.12
2IH EUR	N	0.30	0.08
IHHI EUR	N	0.35	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
Robeco Euro Credit Bonds			
CH EUR	N	0.35	0.12
DH EUR	N	0.70	0.12
FH EUR	N	0.35	0.12
IH EUR	N	0.35	0.08
M2H EUR	N	2.50	0.12
M3H EUR	N	2.50	0.12
ZH EUR	N	0.00	0.00
DH CHF	N	0.70	0.12
Robeco All Strategy Euro Bonds			
BH EUR	N	0.70	0.12
CH EUR	N	0.35	0.12
DH EUR	N	0.70	0.12
FH EUR	N	0.35	0.12
IH EUR	N	0.35	0.08
ZH EUR	N	0.00	0.00
DHHI EUR	N	0.75	0.12
FHHI EUR	N	0.40	0.12
IHHI EUR	N	0.40	0.08
Robeco European High Yield Bonds			
DH EUR	N	1.00	0.12
EH EUR	N	1.00	0.12
FH EUR	N	0.50	0.12
GH EUR	N	0.50	0.12
IH EUR	N	0.50	0.08
ZH EUR	N	0.00	0.00
DH CHF	N	1.00	0.12
FH CHF	N	0.50	0.12
DH USD	N	1.00	0.12
OIH EUR	N	0.50	0.08
Robeco Euro Sustainable Credits			
BH EUR	N	0.70	0.12
CH EUR	N	0.35	0.12
DH EUR	N	0.70	0.12
FH EUR	N	0.35	0.12
IEH EUR	N	0.35	0.08
IH EUR	N	0.35	0.08
ZH EUR	N	0.00	0.00
IEH CHF	N	0.35	0.08
IH CHF	N	0.35	0.08
IH GBP	N	0.35	0.08
OEH EUR	N	0.70	0.12
OIH EUR	N	0.35	0.08
Robeco Financial Institutions Bonds			
BH EUR	N	0.70	0.12
CH EUR	N	0.35	0.12
DH EUR	N	0.70	0.12
FH EUR	N	0.35	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
IH EUR	N	0.35	0.08
M2H EUR	N	2.50	0.12
M3H EUR	N	2.50	0.12
ZH EUR	N	0.00	0.00
Z2H EUR	N	0.00	0.00
IEH CHF	N	0.35	0.08
IH CHF	N	0.35	0.08
IH GBP	N	0.35	0.08
BH HKD	N	0.70	0.12
IBH HKD	N	0.35	0.08
IH JPY	N	0.35	0.08
BH SGD	N	0.70	0.12
BH USD	N	0.70	0.12
D2H USD	N	1.50	0.12
D3H USD	N	1.50	0.12
DH USD	N	0.70	0.12
FH USD	N	0.35	0.12
IBH USD	N	0.35	0.08
IBxH USD	N	0.35	0.08
IEH USD	N	0.35	0.08
IH USD	N	0.35	0.08
M2H USD	N	2.50	0.12
M3H USD	N	2.50	0.12
MH USD	N	1.00	0.12
ODH EUR	N	0.70	0.12
OFH EUR	N	0.35	0.12
OIH EUR	N	0.35	0.08
Robeco Investment Grade Corporate Bonds			
BH EUR	N	0.70	0.12
CH EUR	N	0.35	0.12
DH EUR	N	0.70	0.12
FH EUR	N	0.35	0.12
IEH EUR	N	0.30	0.08
IH EUR	N	0.30	0.08
ZH EUR	N	0.00	0.00
OIH EUR	N	0.30	0.08
IHHI EUR	N	0.35	0.08
Asset Allocation sub-funds			
Robeco QI GTAA Plus			
D EUR	Y	1.50	0.12
F EUR	Y	0.75	0.12
I EUR	Y	0.80	0.08
DHL USD	N	2.00	0.12
IH USD	Y	0.80	0.08
Robeco QI Global Diversified Carry			
F EUR	N	0.50	0.12
I EUR	N	0.80	0.08
Z EUR	N	0.00	0.00

¹ If the net asset value exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above EUR 1 billion. If the net asset value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

19 Depositary fee

The Depositary bank is remunerated in accordance with the agreement between RBC Investor Services Bank S.A., acting as the depositary and the Company.

20 Other fees and expenses

The Company and its different sub-funds or classes of shares pay directly banking fees relating to the assets of the Company or expenses incurred thereof, such as proxy voting. The costs of establishing the Company have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

21 Distributed dividends

During the reporting period the following distributions took place:

Distributions					Distributions				
	Currency	Amount per share	Ex-dividend date	Payment date		Currency	Amount per share	Ex-dividend date	Payment date
Robeco BP Global Premium Equities					RobecoSAM Sustainable European Equities				
B EUR	EUR	0.82	23/03/2018	29/03/2018	E EUR	EUR	3.12	13/04/2018	20/04/2018
C EUR	EUR	0.74	23/03/2018	29/03/2018	Robeco QI European Conservative Equities				
IB GBP	GBP	0.56	23/03/2018	29/03/2018	B EUR	EUR	1.07	23/03/2018	29/03/2018
E USD	USD	2.40	13/04/2018	20/04/2018	C EUR	EUR	1.37	23/03/2018	29/03/2018
B EUR	EUR	0.82	15/06/2018	22/06/2018	C GBP	GBP	1.21	23/03/2018	29/03/2018
C EUR	EUR	0.75	15/06/2018	22/06/2018	B USD	USD	0.97	23/03/2018	29/03/2018
ZB AUD	AUD	5.37	15/06/2018	22/06/2018	B EUR	EUR	1.07	15/06/2018	22/06/2018
IB GBP	GBP	0.56	15/06/2018	22/06/2018	C EUR	EUR	1.38	15/06/2018	22/06/2018
Robeco QI Global Conservative Equities					C GBP	GBP	1.21	15/06/2018	22/06/2018
B EUR	EUR	1.50	23/03/2018	29/03/2018	B USD	USD	0.94	15/06/2018	22/06/2018
C EUR	EUR	1.33	23/03/2018	29/03/2018	Robeco QI US Conservative Equities				
B EUR	EUR	1.53	15/06/2018	22/06/2018	G USD	USD	3.73	13/04/2018	20/04/2018
C EUR	EUR	1.35	15/06/2018	22/06/2018	Robeco BP US Premium Equities				
Robeco Emerging Stars Equities					IEH EUR	EUR	2.00	13/04/2018	20/04/2018
E EUR	EUR	3.28	13/04/2018	20/04/2018	EH GBP	GBP	3.78	13/04/2018	20/04/2018
G GBP	GBP	1.44	13/04/2018	20/04/2018	GH GBP	GBP	2.88	13/04/2018	20/04/2018
KE USD	USD	2.87	13/04/2018	20/04/2018	IE GBP	GBP	5.07	13/04/2018	20/04/2018
Robeco QI Emerging Markets Active Equities					E USD	USD	2.11	13/04/2018	20/04/2018
E EUR	EUR	3.76	13/04/2018	20/04/2018	G USD	USD	0.71	13/04/2018	20/04/2018
Robeco QI Emerging Conservative Equities					IB USD	USD	0.50	15/06/2018	22/06/2018
B EUR	EUR	1.44	23/03/2018	29/03/2018	Robeco Chinese Equities				
C EUR	EUR	1.36	23/03/2018	29/03/2018	E EUR	EUR	2.06	13/04/2018	20/04/2018
B USD	USD	1.26	23/03/2018	29/03/2018	IBH EUR	EUR	0.48	15/06/2018	22/06/2018
C USD	USD	1.27	23/03/2018	29/03/2018	Robeco Asian Stars Equities				
IE EUR	EUR	4.00	13/04/2018	20/04/2018	E EUR	EUR	3.28	13/04/2018	20/04/2018
G GBP	GBP	5.66	13/04/2018	20/04/2018	Robeco BP US Large Cap Equities				
G USD	USD	4.97	13/04/2018	20/04/2018	E EUR	EUR	2.40	13/04/2018	20/04/2018
B EUR	EUR	1.41	15/06/2018	22/06/2018	IE GBP	GBP	4.51	13/04/2018	20/04/2018
C EUR	EUR	1.34	15/06/2018	22/06/2018	E USD	USD	2.61	13/04/2018	20/04/2018
ZB AUD	AUD	5.27	15/06/2018	22/06/2018	IE USD	USD	2.63	13/04/2018	20/04/2018
B USD	USD	1.18	15/06/2018	22/06/2018	Robeco BP US Select Opportunities Equities				
C USD	USD	1.20	15/06/2018	22/06/2018	E USD	USD	2.19	13/04/2018	20/04/2018
Robeco QI Global Developed Conservative Equities					G USD	USD	1.97	13/04/2018	20/04/2018
B EUR	EUR	1.10	23/03/2018	29/03/2018	IE USD	USD	2.31	13/04/2018	20/04/2018
B CAD	CAD	1.06	23/03/2018	29/03/2018	Robeco New World Financial Equities				
B EUR	EUR	1.13	15/06/2018	22/06/2018	E EUR	EUR	1.05	13/04/2018	20/04/2018
B CAD	CAD	1.05	15/06/2018	22/06/2018	Robeco Property Equities				

Distributions				
	Currency	Amount	Ex-dividend	Payment
		per share	date	date
B EUR	EUR	0.16	23/03/2018	29/03/2018
C EUR	EUR	1.19	23/03/2018	29/03/2018
B EUR	EUR	0.17	15/06/2018	22/06/2018
C EUR	EUR	1.28	15/06/2018	22/06/2018
Robeco Global Consumer Trends Equities				
B USD	USD	0.73	23/03/2018	29/03/2018
E EUR	EUR	1.56	13/04/2018	20/04/2018
B USD	USD	0.75	15/06/2018	22/06/2018
RobecoSAM Sustainable Agribusiness Equities				
E EUR	EUR	2.53	13/04/2018	20/04/2018
Robeco High Yield Bonds				
BxH AUD	AUD	0.55	19/01/2018	26/01/2018
BxH RMB	RMB	0.79	19/01/2018	26/01/2018
BxH USD	USD	0.51	19/01/2018	26/01/2018
IBxH USD	USD	0.55	19/01/2018	26/01/2018
IExH USD	USD	0.36	19/01/2018	26/01/2018
OBxH AUD	AUD	0.38	19/01/2018	26/01/2018
OBxH RMB	RMB	0.63	19/01/2018	26/01/2018
OBxH USD	USD	0.33	19/01/2018	26/01/2018
BxH AUD	AUD	0.54	23/02/2018	02/03/2018
BxH HKD	HKD	0.46	23/02/2018	02/03/2018
BxH RMB	RMB	0.79	23/02/2018	02/03/2018
BxH USD	USD	0.51	23/02/2018	02/03/2018
IBxH USD	USD	0.55	23/02/2018	02/03/2018
IExH USD	USD	0.36	23/02/2018	02/03/2018
OBxH AUD	AUD	0.38	23/02/2018	02/03/2018
OBxH RMB	RMB	0.63	23/02/2018	02/03/2018
OBxH USD	USD	0.33	23/02/2018	02/03/2018
BH EUR	EUR	0.36	23/03/2018	29/03/2018
CH EUR	EUR	1.45	23/03/2018	29/03/2018
BxH AUD	AUD	0.54	23/03/2018	29/03/2018
BxH HKD	HKD	0.45	23/03/2018	29/03/2018
BxH RMB	RMB	0.77	23/03/2018	29/03/2018
BxH USD	USD	0.50	23/03/2018	29/03/2018
D3H USD	USD	1.52	23/03/2018	29/03/2018
IBxH USD	USD	0.54	23/03/2018	29/03/2018
IExH USD	USD	0.36	23/03/2018	29/03/2018
M3H USD	USD	1.51	23/03/2018	29/03/2018
OBxH AUD	AUD	0.38	23/03/2018	29/03/2018
OCH GBP	GBP	0.96	23/03/2018	29/03/2018
OBxH RMB	RMB	0.63	23/03/2018	29/03/2018
OBxH USD	USD	0.33	23/03/2018	29/03/2018
OD3H USD	USD	1.08	23/03/2018	29/03/2018
OIEH USD	USD	1.02	23/03/2018	29/03/2018
EH EUR	EUR	5.81	13/04/2018	20/04/2018
GH EUR	EUR	4.79	13/04/2018	20/04/2018
IEH EUR	EUR	4.74	13/04/2018	20/04/2018
BxH AUD	AUD	0.53	13/04/2018	20/04/2018
BxH HKD	HKD	0.45	13/04/2018	20/04/2018

Distributions				
	Currency	Amount	Ex-dividend	Payment
		per share	date	date
BxH RMB	RMB	0.77	13/04/2018	20/04/2018
BxH USD	USD	0.50	13/04/2018	20/04/2018
IBxH USD	USD	0.54	13/04/2018	20/04/2018
IEH USD	USD	4.94	13/04/2018	20/04/2018
IExH USD	USD	0.36	13/04/2018	20/04/2018
OEH EUR	EUR	4.87	13/04/2018	20/04/2018
OBxH AUD	AUD	0.38	13/04/2018	20/04/2018
OBxH RMB	RMB	0.62	13/04/2018	20/04/2018
OBxH USD	USD	0.32	13/04/2018	20/04/2018
BxH AUD	AUD	0.53	11/05/2018	18/05/2018
BxH HKD	HKD	0.45	11/05/2018	18/05/2018
BxH RMB	RMB	0.76	11/05/2018	18/05/2018
BxH USD	USD	0.50	11/05/2018	18/05/2018
IBxH USD	USD	0.54	11/05/2018	18/05/2018
IExH USD	USD	0.36	11/05/2018	18/05/2018
OBxH AUD	AUD	0.38	11/05/2018	18/05/2018
OBxH RMB	RMB	0.62	11/05/2018	18/05/2018
OBxH USD	USD	0.32	11/05/2018	18/05/2018
BH EUR	EUR	0.35	15/06/2018	22/06/2018
CH EUR	EUR	1.41	15/06/2018	22/06/2018
BxH AUD	AUD	0.52	15/06/2018	22/06/2018
BxH HKD	HKD	0.44	15/06/2018	22/06/2018
BxH RMB	RMB	0.76	15/06/2018	22/06/2018
BxH USD	USD	0.49	15/06/2018	22/06/2018
D3H USD	USD	1.49	15/06/2018	22/06/2018
IBxH USD	USD	0.53	15/06/2018	22/06/2018
IExH USD	USD	0.36	15/06/2018	22/06/2018
M3H USD	USD	1.48	15/06/2018	22/06/2018
OBxH AUD	AUD	0.37	15/06/2018	22/06/2018
OCH GBP	GBP	0.94	15/06/2018	22/06/2018
OBxH RMB	RMB	0.61	15/06/2018	22/06/2018
OBxH USD	USD	0.32	15/06/2018	22/06/2018
OD3H USD	USD	1.06	15/06/2018	22/06/2018
OIEH USD	USD	1.00	15/06/2018	22/06/2018
IBxH EUR	EUR	0.49	13/07/2018	20/07/2018
BxH AUD	AUD	0.52	13/07/2018	20/07/2018
BxH HKD	HKD	0.44	13/07/2018	20/07/2018
BxH RMB	RMB	0.75	13/07/2018	20/07/2018
BxH USD	USD	0.49	13/07/2018	20/07/2018
IBxH USD	USD	0.53	13/07/2018	20/07/2018
IExH USD	USD	0.36	13/07/2018	20/07/2018
OBxH AUD	AUD	0.37	13/07/2018	20/07/2018
OBxH RMB	RMB	0.61	13/07/2018	20/07/2018
OBxH USD	USD	0.32	13/07/2018	20/07/2018
Robeco Global Credits				
CH EUR	EUR	0.74	23/03/2018	29/03/2018
IBH EUR	EUR	0.74	23/03/2018	29/03/2018
IBH GBP	GBP	0.75	23/03/2018	29/03/2018
IBH USD	USD	0.77	23/03/2018	29/03/2018

Distributions				
	Currency	Amount per share	Ex-dividend date	Payment date
EH EUR	EUR	3.22	13/04/2018	20/04/2018
IEH AUD	AUD	0.69	13/04/2018	20/04/2018
CH EUR	EUR	0.72	15/06/2018	22/06/2018
IBH EUR	EUR	0.73	15/06/2018	22/06/2018
IBH GBP	GBP	0.74	15/06/2018	22/06/2018
IBH USD	USD	0.76	15/06/2018	22/06/2018
Robeco QI Dynamic High Yield				
CH EUR	EUR	1.56	23/03/2018	29/03/2018
D3H USD	USD	1.64	23/03/2018	29/03/2018
EH EUR	EUR	7.23	13/04/2018	20/04/2018
CH EUR	EUR	1.55	15/06/2018	22/06/2018
D3H USD	USD	1.63	15/06/2018	22/06/2018
Robeco QI Global Multi-Factor Credits				
CH EUR	EUR	0.95	23/03/2018	29/03/2018
CH EUR	EUR	0.94	15/06/2018	22/06/2018
IBH GBP	GBP	0.74	15/06/2018	22/06/2018
Robeco Global Credits – Short Maturity				
IBH GBP	GBP	0.74	23/03/2018	29/03/2018
Robeco Corporate Hybrid bonds				
CH EUR	EUR	1.00	23/03/2018	29/03/2018
CH EUR	EUR	0.97	15/06/2018	22/06/2018
Robeco Euro Government Bonds				
CH EUR	EUR	0.82	23/03/2018	29/03/2018
2CH EUR	EUR	0.71	23/03/2018	29/03/2018
EH EUR	EUR	0.77	13/04/2018	20/04/2018
2EH EUR	EUR	2.98	13/04/2018	20/04/2018
CH EUR	EUR	0.81	15/06/2018	22/06/2018
2CH EUR	EUR	0.70	15/06/2018	22/06/2018
Robeco Euro Credit Bonds				
CH EUR	EUR	0.48	23/03/2018	29/03/2018
CH EUR	EUR	0.47	15/06/2018	22/06/2018
Robeco All Strategy Euro Bonds				
BH EUR	EUR	0.47	23/03/2018	29/03/2018
CH EUR	EUR	0.50	23/03/2018	29/03/2018
BH EUR	EUR	0.47	15/06/2018	22/06/2018
CH EUR	EUR	0.49	15/06/2018	22/06/2018

Distributions				
	Currency	Amount per share	Ex-dividend date	Payment date
Robeco European High Yield Bonds				
EH EUR	EUR	4.92	13/04/2018	20/04/2018
Robeco Euro Sustainable Credits				
BH EUR	EUR	0.48	23/03/2018	29/03/2018
CH EUR	EUR	0.48	23/03/2018	29/03/2018
IEH CHF	CHF	1.27	13/04/2018	20/04/2018
OEH EUR	EUR	1.93	13/04/2018	20/04/2018
BH EUR	EUR	0.47	15/06/2018	22/06/2018
CH EUR	EUR	0.48	15/06/2018	22/06/2018
Robeco Financial Institutions Bonds				
BH EUR	EUR	1.10	23/03/2018	29/03/2018
CH EUR	EUR	1.05	23/03/2018	29/03/2018
BH HKD	HKD	1.00	23/03/2018	29/03/2018
IBH HKD	HKD	1.00	23/03/2018	29/03/2018
BH SGD	SGD	1.01	23/03/2018	29/03/2018
BH USD	USD	1.01	23/03/2018	29/03/2018
D3H USD	USD	1.14	23/03/2018	29/03/2018
IBH USD	USD	1.08	23/03/2018	29/03/2018
M3H USD	USD	1.04	23/03/2018	29/03/2018
IEH USD	USD	3.12	13/04/2018	20/04/2018
BH EUR	EUR	1.06	15/06/2018	22/06/2018
CH EUR	EUR	1.01	15/06/2018	22/06/2018
BH HKD	HKD	0.97	15/06/2018	22/06/2018
IBH HKD	HKD	0.97	15/06/2018	22/06/2018
BH SGD	SGD	0.98	15/06/2018	22/06/2018
BH USD	USD	0.98	15/06/2018	22/06/2018
D3H USD	USD	1.10	15/06/2018	22/06/2018
IBH USD	USD	1.05	15/06/2018	22/06/2018
M3H USD	USD	1.01	15/06/2018	22/06/2018
Robeco Investment Grade Corporate Bonds				
BH EUR	EUR	0.50	23/03/2018	29/03/2018
CH EUR	EUR	0.46	23/03/2018	29/03/2018
IEH EUR	EUR	2.28	13/04/2018	20/04/2018
BH EUR	EUR	0.50	15/06/2018	22/06/2018
CH EUR	EUR	0.46	15/06/2018	22/06/2018

22 Transaction costs

The Company and its classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions.

23 Ongoing charges

The ongoing charges express the operational costs (e.g. management fee, service fee, performance fee, tax d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The ongoing charges as shown in the table below do not include transaction costs. The other costs concern mainly bank charges, tax d'abonnement, other expenses, and if applicable, liquidation expenses. The ongoing charges are annualized for periods less than one year in case of newly launched shares-classes. Comparative figures are only disclosed for the sub-funds and share classes outstanding at the beginning of the reporting period.

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Global Equity sub-funds										
Robeco BP Global Premium Equities										
B EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
C EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
D EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I EUR shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
IB EUR shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
M2 EUR shares	2.50	0.12	0.00	0.06	2.68					
DH EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
FH EUR shares	0.63	0.12	0.00	0.06	0.81					
IH EUR shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
ZB AUD shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
F GBP shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I GBP shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
IB GBP shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.03	0.79
D USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
D2 USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
E USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F USD shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I USD shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
M USD shares	2.25	0.12	0.00	0.06	2.43	2.25	0.12	0.00	0.06	2.43
Z USD shares	0.00	0.00	0.00	0.02	0.02					
DH USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
Robeco QI Global Conservative Equities										
B EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
C EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.07	0.69
D EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.07	1.19
F EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.07	0.69
I EUR shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.03	0.66
M2 EUR shares	2.50	0.12	0.00	0.08	2.70					
Z EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.03	0.66
F GBP shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.07	0.69
D USD shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
D2 USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.06	1.68
I USD shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.03	0.66
Z USD shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.03	0.03
Robeco Global Stars Equities										
D EUR shares	1.25	0.12	0.00	0.07	1.44	1.25	0.12	0.00	0.07	1.44
F EUR shares	0.63	0.12	0.00	0.07	0.82	0.63	0.12	0.00	0.07	0.82
IL EUR shares	0.88	0.08	0.00	0.03	0.99	0.88	0.08	0.00	0.03	0.99
Z EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.03	0.03
Robeco Emerging Stars Equities										
D EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.10	1.72
DL EUR shares	1.75	0.12	0.00	0.10	1.97	1.75	0.12	0.00	0.08	1.95

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
E EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.46	0.10	2.18
F EUR shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.12	0.10	1.14
FL EUR shares	0.98	0.12	0.00	0.10	1.20					
G EUR shares	0.80	0.12	0.00	0.10	1.02					
I EUR shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.31	0.06	1.25
IE EUR shares	0.80	0.08	0.00	0.06	0.94					
Z EUR shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.06	0.06
F GBP shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.11	1.03
G GBP shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.10	1.02
IL GBP shares	1.00	0.08	0.00	0.06	1.14	1.00	0.08	0.00	0.06	1.14
D USD shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.28	0.10	2.00
DL USD shares	1.75	0.12	0.00	0.10	1.97					
F USD shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.10	1.02
I USD shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.13	0.06	1.07
FL USD shares	0.98	0.12	0.00	0.10	1.20	0.98	0.12	0.00	0.10	1.20
IL USD shares	1.00	0.08	0.00	0.06	1.14	1.00	0.08	0.00	0.08	1.16
KE USD shares	1.00	0.08	0.00	0.06	1.14	1.00	0.08	0.00	0.10	1.18
ML USD shares	2.00	0.12	0.00	0.10	2.22	2.00	0.12	0.00	0.10	2.22
Robeco Emerging Markets Equities										
D EUR shares	1.50	0.12	0.00	0.11	1.73	1.50	0.12	0.00	0.10	1.72
F EUR shares	0.80	0.12	0.00	0.11	1.03	0.80	0.12	0.00	0.10	1.02
I EUR shares	0.80	0.08	0.00	0.07	0.95	0.80	0.08	0.00	0.06	0.94
M EUR shares	2.00	0.12	0.00	0.11	2.23	2.00	0.12	0.00	0.10	2.22
M2 EUR shares	2.50	0.12	0.00	0.11	2.73					
D USD shares	1.50	0.12	0.00	0.11	1.73	1.50	0.12	0.00	0.10	1.72
F USD shares	0.80	0.12	0.00	0.11	1.03	0.80	0.12	0.00	0.10	1.02
I USD shares	0.80	0.08	0.00	0.07	0.95	0.80	0.08	0.00	0.06	0.94
IM USD shares	1.00	0.08	0.00	0.07	1.15					
J USD shares	0.80	0.08	0.00	0.07	0.95	0.80	0.08	0.00	0.10	0.98
M USD shares	2.00	0.12	0.00	0.11	2.23	2.00	0.12	0.00	0.10	2.22
Robeco QI Emerging Markets Active Equities										
D EUR shares	1.25	0.12	0.00	0.18	1.55	1.25	0.12	0.00	0.11	1.48
E EUR shares	1.25	0.12	0.00	0.18	1.55	1.25	0.12	0.00	0.11	1.48
F EUR shares	0.63	0.12	0.00	0.18	0.93	0.63	0.12	0.00	0.11	0.86
G EUR shares	0.63	0.12	0.00	0.18	0.93					
I EUR shares	0.70	0.08	0.00	0.14	0.92	0.70	0.08	0.00	0.06	0.84
Z EUR shares	0.00	0.00	0.00	0.14	0.14	0.00	0.00	0.00	0.06	0.06
D USD shares	1.25	0.12	0.00	0.18	1.55	1.25	0.12	0.00	0.11	1.48
D2 USD shares	1.50	0.12	0.00	0.18	1.80	1.50	0.12	0.00	0.10	1.72
I USD shares	0.70	0.08	0.00	0.14	0.92	0.70	0.08	0.00	0.06	0.84
Robeco QI Global Momentum Equities										
D EUR shares	1.00	0.12	0.00	0.07	1.19	1.00	0.12	0.00	0.06	1.18
F EUR shares	0.50	0.12	0.00	0.07	0.69	0.50	0.12	0.00	0.06	0.68
I EUR shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.03	0.66
Z EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.03	0.03
RobecoSAM QI Global Sustainable Equities										

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
D EUR shares	0.60	0.12	0.00	0.08	0.80	0.60	0.12	0.00	0.07	0.79
F EUR shares	0.40	0.12	0.00	0.08	0.60	0.40	0.12	0.00	0.07	0.59
I EUR shares	0.30	0.08	0.00	0.04	0.42	0.30	0.08	0.00	0.04	0.42
Z EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.03	0.03
IH EUR shares	0.30	0.08	0.00	0.04	0.42	0.30	0.08	0.00	0.04	0.42
I CHF shares	0.30	0.08	0.00	0.04	0.42	0.30	0.08	0.00	0.04	0.42
Robeco QI Emerging Markets Enhanced Index Equities										
D EUR shares	0.70	0.12	0.00	0.19	1.01					
F EUR shares	0.35	0.12	0.00	0.19	0.66					
Z EUR shares	0.00	0.00	0.00	0.15	0.15	0.00	0.00	0.00	0.10	0.10
I USD shares	0.35	0.08	0.00	0.15	0.58	0.60	0.08	0.00	0.09	0.77
Robeco QI Emerging Conservative Equities										
B EUR shares	1.25	0.12	0.00	0.14	1.51	1.25	0.12	0.00	0.10	1.47
C EUR shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.10	0.85
D EUR shares	1.25	0.12	0.00	0.14	1.51	1.25	0.12	0.00	0.10	1.47
F EUR shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.09	0.84
I EUR shares	0.68	0.08	0.00	0.10	0.86	0.68	0.08	0.00	0.06	0.82
IE EUR shares	0.68	0.08	0.00	0.10	0.86	0.68	0.08	0.00	0.06	0.82
Z EUR shares	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.00	0.06	0.06
ZB AUD shares	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.00	0.06	0.06
C GBP shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.10	0.85
D GBP shares	1.25	0.12	0.00	0.14	1.51	1.25	0.12	0.00	0.11	1.48
F GBP shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.07	0.82
G GBP shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.10	0.85
I GBP shares	0.68	0.08	0.00	0.10	0.86	0.68	0.08	0.00	0.06	0.82
B USD shares	1.25	0.12	0.00	0.14	1.51	1.25	0.12	0.00	0.10	1.47
C USD shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.10	0.85
D USD shares	1.25	0.12	0.00	0.14	1.51	1.25	0.12	0.00	0.10	1.47
D2 USD shares	1.50	0.12	0.00	0.14	1.76	0.79	0.06	0.00	0.10	0.95
F USD shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.09	0.84
G USD shares	0.63	0.12	0.00	0.14	0.89	0.63	0.12	0.00	0.10	0.85
I USD shares	0.68	0.08	0.00	0.10	0.86	0.68	0.08	0.00	0.06	0.82
M USD shares	2.00	0.12	0.00	0.14	2.26	2.00	0.12	0.00	0.11	2.23
Robeco Emerging Markets Smaller Companies Equities										
D EUR shares	1.75	0.12	0.00	0.19	2.06	1.75	0.12	0.00	0.20	2.07
F EUR shares	0.88	0.12	0.00	0.19	1.19	0.88	0.12	0.00	0.15	1.15
I EUR shares	0.90	0.08	0.00	0.15	1.13	0.90	0.08	0.00	0.13	1.11
F GBP shares	0.88	0.12	0.00	0.19	1.19	0.88	0.12	0.00	0.15	1.15
D USD shares	1.75	0.12	0.00	0.19	2.06	1.75	0.12	0.00	0.16	2.03
I USD shares	0.90	0.08	0.00	0.15	1.13	0.90	0.08	0.00	0.11	1.09
M USD shares	2.00	0.12	0.00	0.19	2.31	2.00	0.12	0.00	0.24	2.36
Z USD shares	0.00	0.00	0.00	0.15	0.15	0.00	0.00	0.00	0.11	0.11
Robeco QI Global Value Equities										
F EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.08	0.70
I EUR shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.04	0.67
Z EUR shares	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.04	0.04

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Robeco QI Global Developed Multi-Factor Equities										
B EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.07	1.19
D EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.07	1.19
I EUR shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.03	0.66
D USD shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.09	1.21
I USD shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.04	0.67
Robeco QI Global Developed Conservative Equities ex Japan										
I JPY shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.06	0.69
Robeco QI Emerging Markets Sustainable Active Equities										
D EUR shares	1.10	0.12	0.00	0.09	1.31					
F EUR shares	0.55	0.12	0.00	0.09	0.76					
I EUR shares	0.60	0.08	0.00	0.05	0.73	0.60	0.08	0.00	0.07	0.75
Z EUR shares	0.00	0.00	0.00	0.05	0.05					
I AUD shares	0.60	0.08	0.00	0.05	0.73	0.60	0.08	0.00	0.07	0.75
I USD shares	0.60	0.08	0.00	0.05	0.73	0.60	0.08	0.00	0.07	0.75
Robeco Emerging Opportunities Equities										
D EUR shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.10	1.72
F EUR shares	0.80	0.12	0.00	0.08	1.00	0.80	0.12	0.00	0.10	1.02
I EUR shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.06	0.94
I USD shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.06	0.94
Robeco QI Global Developed Conservative Equities										
B EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.05	1.17
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
I EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.03	0.66
IH EUR shares	0.55	0.08	0.00	0.02	0.65					
B CAD shares	1.00	0.12	0.00	0.06	1.18					
I JPY shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
D USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.04	1.16
I USD shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
Robeco QI Global Developed Active Equities										
I EUR shares	0.55	0.08	0.00	0.45	1.08					
Robeco QI Customized Enhanced Index Equities I										
Z USD shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.02	0.02
Robeco QI Global Quality Equities										
D EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.13	1.25
F EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.14	0.76
I EUR shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.09	0.72
I USD shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.11	0.74
Robeco QI Global Sustainable Conservative Equities										
D EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.13	1.25
F EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.13	0.75
I EUR shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.30	0.93
Z EUR shares	0.00	0.00	0.00	0.04	0.04					
I USD shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.11	0.74
Robeco QI Global Developed Enhanced Index Equities										
D EUR shares	0.50	0.12	0.00	0.07	0.69					

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
F EUR shares	0.25	0.12	0.00	0.07	0.44					
I EUR shares	0.25	0.08	0.00	0.03	0.36					
I JPY shares	0.25	0.08	0.00	0.03	0.36					
D USD shares	0.50	0.12	0.00	0.07	0.69					
F USD shares	0.25	0.12	0.00	0.07	0.44					
I USD shares	0.25	0.08	0.00	0.03	0.36					
Regional & Country Equity sub-funds										
Robeco Asia-Pacific Equities										
D EUR shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.07	1.69
F EUR shares	0.75	0.12	0.00	0.09	0.96	0.75	0.12	0.00	0.08	0.95
I EUR shares	0.80	0.08	0.00	0.05	0.93	0.80	0.08	0.00	0.04	0.92
Z EUR shares	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.04	0.04
D USD shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.08	1.70
F USD shares	0.75	0.12	0.00	0.09	0.96	0.75	0.12	0.00	0.08	0.95
I USD shares	0.80	0.08	0.00	0.05	0.93	0.80	0.08	0.00	0.04	0.92
IM USD shares	1.00	0.08	0.00	0.05	1.13					
M USD shares	2.00	0.12	0.00	0.09	2.21	2.00	0.12	0.00	0.08	2.20
RobecoSAM Sustainable European Equities										
D EUR shares	1.25	0.12	0.00	0.07	1.44	1.25	0.12	0.00	0.06	1.43
E EUR shares	1.25	0.12	0.00	0.07	1.44	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0.07	0.82	0.63	0.12	0.00	0.06	0.81
G EUR shares	0.63	0.12	0.00	0.07	0.82					
I EUR shares	0.70	0.08	0.00	0.03	0.81	0.70	0.08	0.00	0.02	0.80
IE EUR shares	0.70	0.08	0.00	0.03	0.81					
Z EUR shares	0.00	0.00	0.00	0.03	0.03					
I USD shares	0.70	0.08	0.00	0.03	0.81					
Robeco QI European Conservative Equities										
B EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
C EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
D EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
F EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
I EUR shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.02	0.65
M2 EUR shares	2.50	0.12	0.00	0.09	2.71					
Z EUR shares	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.02	0.65
C GBP shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.02	0.64
B USD shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
D USD shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
D2 USD shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.06	1.68
F USD shares	0.50	0.12	0.00	0.09	0.71					
I USD shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.02	0.65
IM USD shares	0.80	0.08	0.00	0.05	0.93					
M USD shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.06	1.68
D2H USD shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.06	1.68
DH USD shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
IH USD shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.02	0.65

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
MH USD shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.06	1.68
Robeco QI US Conservative Equities										
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
I EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
IH EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
F GBP shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
D USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
G USD shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
I USD shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
M2 USD shares	2.50	0.12	0.00	0.06	2.68					
DH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
MH USD shares	2.25	0.12	0.00	0.06	2.43	2.25	0.12	0.00	0.06	2.43
Robeco BP US Premium Equities										
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
IE EUR shares	0.70	0.08	0.00	0.02	0.80					
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
DH EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
FH EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
IEH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
IH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
KH EUR shares	0.70	0.08	0.00	0.06	0.84	0.70	0.08	0.00	0.02	0.80
MH EUR shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
FH CHF shares	0.75	0.12	0.00	0.06	0.93					
KH CHF shares	0.70	0.08	0.00	0.06	0.84	0.70	0.08	0.00	0.01	0.79
EH GBP shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
GH GBP shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
IE GBP shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
IH GBP shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
E USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
G USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
I USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
IB USD shares	0.70	0.08	0.00	0.02	0.80					
IM USD shares	1.00	0.08	0.00	0.02	1.10					
K USD shares	0.70	0.08	0.00	0.06	0.84	0.70	0.08	0.00	0.02	0.80
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
Robeco Chinese Equities										
D EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.07	1.69
E EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.07	1.69
F EUR shares	0.75	0.12	0.00	0.10	0.97	0.75	0.12	0.00	0.08	0.95
I EUR shares	0.80	0.08	0.00	0.06	0.94					
IBH EUR shares	0.80	0.08	0.00	0.06	0.94					
IH EUR shares	0.80	0.08	0.00	0.06	0.94					

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
D USD shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.05	1.67
I USD shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.04	0.92
IM USD shares	1.00	0.08	0.00	0.06	1.14					
M USD shares	2.00	0.12	0.00	0.10	2.22	2.00	0.12	0.00	0.04	2.16
Robeco Indian Equities										
D EUR shares	1.50	0.12	0.00	0.17	1.79	1.50	0.12	0.00	0.09	1.71
F EUR shares	0.75	0.12	0.00	0.17	1.04	0.75	0.12	0.00	0.09	0.96
I EUR shares	0.80	0.08	0.00	0.13	1.01	0.80	0.08	0.00	0.05	0.93
D USD shares	1.50	0.12	0.00	0.17	1.79	1.50	0.12	0.00	0.09	1.71
I USD shares	0.80	0.08	0.00	0.13	1.01	0.80	0.08	0.00	0.05	0.93
Robeco Asian Stars Equities										
D EUR shares	1.50	0.12	0.00	0.11	1.73	1.50	0.12	0.00	0.09	1.71
E EUR shares	1.50	0.12	0.00	0.11	1.73	1.50	0.12	0.00	0.09	1.71
F EUR shares	0.75	0.12	0.00	0.11	0.98	0.75	0.12	0.15	0.09	1.11
IL EUR shares	1.00	0.08	0.00	0.07	1.15	1.00	0.08	0.00	0.05	1.13
K EUR shares	1.00	0.08	0.00	0.07	1.15	1.00	0.08	0.00	0.09	1.17
Z EUR shares	0.00	0.00	0.00	0.07	0.07	0.00	0.00	0.00	0.05	0.05
F GBP shares	0.75	0.12	0.00	0.11	0.98	0.75	0.12	0.08	0.09	1.04
IL JPY shares	1.00	0.08	0.00	0.07	1.15					
D USD shares	1.50	0.12	0.00	0.11	1.73	1.50	0.12	0.00	0.08	1.70
DL USD shares	1.75	0.12	0.00	0.11	1.98	1.75	0.12	0.00	0.09	1.96
I USD shares	0.80	0.08	0.00	0.07	0.95	0.80	0.08	0.07	0.06	1.01
IL USD shares	1.00	0.08	0.00	0.07	1.15	1.00	0.08	0.00	0.05	1.13
ML USD shares	2.00	0.12	0.00	0.11	2.23	2.00	0.12	0.00	0.09	2.21
Robeco BP US Large Cap Equities										
D EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
E EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
G EUR shares	0.63	0.12	0.00	0.06	0.81					
I EUR shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.02	0.75
DH EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
FH EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
IH EUR shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.02	0.75
F GBP shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
IE GBP shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.02	0.75
D USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
D2 USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
E USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F USD shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
G USD shares	0.63	0.12	0.00	0.06	0.81					
I USD shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.02	0.75
IE USD shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.01	0.74
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
Robeco BP US Select Opportunities Equities										
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
I EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
DH EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
FH EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
IH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
DH CHF shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
FH CHF shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
E USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
G USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
I USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
IE USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
Robeco QI Asia-Pacific Active Equities										
D EUR shares	1.25	0.12	0.00	0.18	1.55	1.25	0.12	0.00	0.11	1.48
F EUR shares	0.63	0.12	0.00	0.18	0.93	0.63	0.12	0.00	0.11	0.86
I EUR shares	0.70	0.08	0.00	0.14	0.92	0.70	0.08	0.00	0.07	0.85
D USD shares	1.25	0.12	0.00	0.18	1.55	1.25	0.12	0.00	0.11	1.48
F USD shares	0.63	0.12	0.00	0.18	0.93	0.63	0.12	0.00	0.11	0.86
I USD shares	0.70	0.08	0.00	0.14	0.92	0.70	0.08	0.00	0.07	0.85
Robeco BP European Premium Equities										
B EUR shares	1.03	0.08	0.00	0.27	1.38	1.50	0.12	0.00	0.06	1.68
C EUR shares	0.54	0.08	0.00	0.27	0.89	0.75	0.12	0.00	0.06	0.93
D EUR shares	1.03	0.08	0.00	0.27	1.38	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.51	0.08	0.00	0.27	0.86	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.48	0.05	0.00	0.25	0.78	0.70	0.08	0.00	0.02	0.80
D USD shares	1.03	0.08	0.00	0.27	1.38	1.50	0.12	0.00	0.06	1.68
F USD shares	0.51	0.08	0.00	0.27	0.86	0.75	0.12	0.00	0.06	0.93
I USD shares	0.48	0.05	0.00	0.25	0.78	0.70	0.08	0.00	0.02	0.80
Robeco QI Continental European Conservative Equities										
F GBP shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
G GBP shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
I GBP shares	0.55	0.08	0.00	0.05	0.68	0.55	0.08	0.00	0.02	0.65
Robeco Chinese A-share Equities										
D EUR shares	1.50	0.12	0.00	0.33	1.95					
F EUR shares	0.75	0.12	0.00	0.33	1.20					
I EUR shares	0.80	0.08	0.00	0.29	1.17					
Z EUR shares	0.00	0.00	0.00	0.29	0.29					
I USD shares	0.80	0.08	0.00	0.29	1.17					
Robeco QI Chinese A-share Active Equities										
I EUR shares	0.80	0.08	0.00	1.05	1.93					
Z EUR shares	0.00	0.00	0.00	1.05	1.05					
I USD shares	0.80	0.08	0.00	1.05	1.93					
Robeco QI US Enhanced Index Equities										
D EUR shares	0.50	0.12	0.00	0.06	0.68					
F EUR shares	0.25	0.12	0.00	0.06	0.43					

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
I EUR shares	0.25	0.08	0.00	0.02	0.35					
D USD shares	0.50	0.12	0.00	0.06	0.68					
F USD shares	0.25	0.12	0.00	0.06	0.43					
I USD shares	0.25	0.08	0.00	0.02	0.35					
Robeco QI European Enhanced Index Equities										
D EUR shares	0.50	0.12	0.00	0.05	0.67					
F EUR shares	0.25	0.12	0.00	0.05	0.42					
I EUR shares	0.25	0.08	0.00	0.01	0.34					
D USD shares	0.50	0.12	0.00	0.05	0.67					
F USD shares	0.25	0.12	0.00	0.05	0.42					
I USD shares	0.25	0.08	0.00	0.01	0.34					
Theme Equity sub-funds										
Robeco New World Financial Equities										
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.07	1.69
E EUR shares	1.50	0.12	0.00	0.06	1.68					
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.07	0.94
I EUR shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.05	0.93
IE EUR shares	0.80	0.08	0.00	0.02	0.90					
FH EUR shares	0.75	0.12	0.00	0.06	0.93					
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F USD shares	0.75	0.12	0.00	0.06	0.93	0.00	0.00	0.00	0.00	0.00
I USD shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.04	0.92
M USD shares	2.00	0.12	0.00	0.06	2.18					
Robeco Property Equities										
B EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
C EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
I USD shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
IM USD shares	1.00	0.08	0.00	0.02	1.10					
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
Robeco Global Consumer Trends Equities										
D EUR shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.06	1.68
E EUR shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0.08	0.95	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.02	0.90
M EUR shares	2.00	0.12	0.00	0.08	2.20	2.00	0.12	0.00	0.06	2.18
M2 EUR shares	2.50	0.12	0.00	0.08	2.70					
Z EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.02	0.02
FH EUR shares	0.75	0.12	0.00	0.08	0.95					
F GBP shares	0.75	0.12	0.00	0.08	0.95	0.75	0.12	0.00	0.06	0.93
B USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.06	1.68

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
D USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.06	1.68
F USD shares	0.75	0.12	0.00	0.08	0.95	0.75	0.12	0.00	0.06	0.93
I USD shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.02	0.90
IM USD shares	1.00	0.08	0.00	0.04	1.12					
M USD shares	2.00	0.12	0.00	0.08	2.20	2.00	0.12	0.00	0.06	2.18
DH USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.06	1.68
IH USD shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.06	0.94
RobecoSAM Sustainable Food Equities										
D EUR shares	1.50	0.12	0.00	0.14	1.76	1.50	0.12	0.00	0.08	1.70
E EUR shares	1.50	0.12	0.00	0.14	1.76	1.50	0.12	0.00	0.08	1.70
F EUR shares	0.75	0.12	0.00	0.14	1.01	0.75	0.12	0.00	0.13	1.00
G EUR shares	0.75	0.12	0.00	0.14	1.01					
I EUR shares	0.80	0.08	0.00	0.10	0.98	0.80	0.08	0.00	0.04	0.92
Z EUR shares	0.00	0.00	0.00	0.10	0.10					
D USD shares	1.50	0.12	0.00	0.14	1.76	1.50	0.12	0.00	0.05	1.67
Robeco Global Growth Trends Equities										
D EUR shares	1.00	0.12	0.00	0.10	1.22	1.00	0.12	0.00	0.09	1.21
F EUR shares	0.50	0.12	0.00	0.10	0.72	0.50	0.12	0.00	0.09	0.71
Robeco Global Industrial Innovation Equities										
D EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.05	1.67
F EUR shares	0.75	0.12	0.00	0.10	0.97	0.75	0.12	0.00	0.05	0.92
I EUR shares	0.08	0.08	0.00	0.06	0.22	0.80	0.08	0.00	0.01	0.89
D USD shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.05	1.67
F USD shares	0.75	0.12	0.00	0.10	0.97	0.75	0.12	0.00	0.05	0.92
I USD shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.01	0.89
M USD shares	2.00	0.12	0.00	0.10	2.22					
Robeco Global FinTech Equities										
D EUR shares	1.50	0.12	0.00	0.07	1.69					
F EUR shares	0.75	0.12	0.00	0.07	0.94					
I EUR shares	0.80	0.08	0.00	0.03	0.91					
Z EUR shares	0.00	0.00	0.00	0.03	0.03					
F GBP shares	0.75	0.12	0.00	0.07	0.94					
D USD shares	1.50	0.12	0.00	0.07	1.69					
F USD shares	0.75	0.12	0.00	0.07	0.94					
I USD shares	0.80	0.08	0.00	0.03	0.91					
Global Bond sub-funds										
Robeco High Yield Bonds										
D EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
I EUR shares	0.50	0.08	0.00	0.04	0.62					
BH EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
CH EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
DH EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
EH EUR shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
FH EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
GH EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
IBxH EUR shares	0.66	0.11	0.00	0.04	0.81					

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
IEH EUR shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
IH EUR shares	0.50	0.07	0.00	0.04	0.61	0.50	0.07	0.00	0.02	0.59
ZH EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.01	0.01
BxH AUD shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
DH AUD shares	1.00	0.12	0.00	0.08	1.20					
ZH CAD shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.01	0.01
DH CHF shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
FH CHF shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
IH CHF shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
FH GBP shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
IH GBP shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
BxH HKD shares	1.00	0.12	0.00	0.08	1.20					
BxH RMB shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
I USD shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
BxH USD shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
CH USD shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
D3H USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.05	1.67
DH USD shares	1.00	0.12	0.00	0.08	1.20	1.00	0.12	0.00	0.06	1.18
FH USD shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.06	0.68
IBxH USD shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
IEH USD shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
IExH USD shares	0.50	0.08	0.00	0.04	0.62	0.50	0.08	0.00	0.02	0.60
IH USD shares	0.50	0.07	0.00	0.04	0.61	0.50	0.07	0.00	0.02	0.59
M2H USD shares	2.00	0.12	0.00	0.08	2.20	2.00	0.12	0.00	0.06	2.18
M3H USD shares	2.00	0.12	0.00	0.08	2.20	2.00	0.12	0.00	0.06	2.18
MH USD shares	1.30	0.12	0.00	0.08	1.50	1.30	0.12	0.00	0.06	1.48
ZH USD shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.02	0.02
Z2H USD shares	0.00	0.12	0.00	0.04	0.16					
ODH EUR shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OEH EUR shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OFH EUR shares	0.50	0.12	0.00	0.05	0.67	0.50	0.12	0.00	0.05	0.67
OIH EUR shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OBxH AUD shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OIH CHF shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OCH GBP shares	0.50	0.12	0.00	0.05	0.67	0.50	0.12	0.00	0.05	0.67
OBxH RMB shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OIH SEK shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OBxH USD shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OD3H USD shares	1.50	0.12	0.00	0.05	1.67	1.50	0.12	0.00	0.05	1.67
ODH USD shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OIEH USD shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OIH USD shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OMH USD shares	1.30	0.12	0.00	0.05	1.47	1.30	0.12	0.00	0.05	1.47
Robeco Emerging Credits										
FH EUR shares	0.60	0.12	0.00	0.07	0.79	0.60	0.12	0.00	0.07	0.79
IH EUR shares	0.60	0.08	0.00	0.03	0.71	0.60	0.08	0.00	0.07	0.75

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Z USD shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.03	0.03
DH USD shares	1.20	0.12	0.00	0.07	1.39	1.20	0.12	0.00	0.07	1.39
IH USD shares	0.60	0.08	0.00	0.03	0.71	0.60	0.08	0.00	0.07	0.75
Robeco Emerging Debt										
D EUR shares	1.20	0.12	0.00	0.14	1.46	1.20	0.12	0.00	0.12	1.44
F EUR shares	0.60	0.12	0.00	0.14	0.86	0.60	0.12	0.00	0.11	0.83
D USD shares	1.20	0.12	0.00	0.14	1.46	1.20	0.12	0.00	0.09	1.41
I USD shares	0.65	0.08	0.00	0.10	0.83	0.65	0.08	0.00	0.07	0.80
Z USD shares	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.00	0.07	0.07
Robeco Global Credits										
CH EUR shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
DH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
EH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
FH EUR shares	0.40	0.12	0.00	0.06	0.58					
IBH EUR shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.03	0.51
IH EUR shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.03	0.51
M2H EUR shares	1.75	0.12	0.00	0.06	1.93					
M3H EUR shares	1.75	0.12	0.00	0.06	1.93					
Z2H EUR shares	0.00	0.00	0.00	0.02	0.02					
IEH AUD shares	0.40	0.08	0.00	0.02	0.50					
IH BRL shares	0.40	0.08	0.00	0.02	0.50					
FH GBP shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
IBH GBP shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.03	0.51
IH GBP shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.03	0.51
IBH JPY shares	0.40	0.08	0.00	0.02	0.50					
I USD shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.02	0.50
IE USD shares	0.40	0.08	0.00	0.02	0.50					
D3H USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
DH USD shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
FH USD shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
IBH USD shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.03	0.51
IH USD shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.02	0.50
OFH EUR shares	0.40	0.12	0.00	0.05	0.57	0.40	0.12	0.00	0.05	0.57
OIH EUR shares	0.40	0.08	0.00	0.01	0.49	0.40	0.08	0.00	0.01	0.49
Robeco QI Dynamic High Yield										
CH EUR shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
EH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
IH EUR shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.02	0.50
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
D3H USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
IH USD shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.02	0.50
ZH USD shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
Robeco QI Global Multi-Factor Credits										
CH EUR shares	0.30	0.12	0.00	0.06	0.48	0.30	0.12	0.00	0.06	0.48
FH EUR shares	0.30	0.12	0.00	0.06	0.48	0.30	0.12	0.00	0.06	0.48
IH EUR shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
ZH EUR shares	0.00	0.00	0.00	0.02	0.02					
DH CHF shares	0.60	0.12	0.00	0.06	0.78	0.60	0.12	0.00	0.06	0.78
IH CHF shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
IH GBP shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
IH JPY shares	0.30	0.08	0.00	0.02	0.40					
IH USD shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
Robeco Global Absolute Return Bond Fund										
D EUR shares	1.00	0.12	0.00	0.12	1.24	1.00	0.12	0.00	0.09	1.21
F EUR shares	0.50	0.12	0.00	0.12	0.74	0.50	0.12	0.00	0.09	0.71
I EUR shares	0.50	0.08	0.00	0.08	0.66	0.50	0.08	0.00	0.05	0.63
Robeco Global Credits – Short Maturity										
IH EUR shares	0.30	0.08	0.00	0.02	0.40					
IBH GBP shares	0.30	0.08	0.00	0.02	0.40					
IH GBP shares	0.30	0.08	0.00	0.02	0.40					
Robeco Corporate Hybrid bonds										
CH EUR shares	0.40	0.12	0.00	0.06	0.58					
IH EUR shares	0.40	0.08	0.00	0.02	0.50					
ZH EUR shares	0.00	0.00	0.00	0.02	0.02					
ZH USD shares	0.00	0.00	0.00	0.02	0.02					
Robeco QI Global Multi-Factor High Yield										
BH EUR shares	0.80	0.12	0.00	0.56	1.48					
FH EUR shares	0.40	0.12	0.00	0.56	1.08					
IH EUR shares	0.40	0.08	0.00	0.52	1.00					
Z USD shares	0.00	0.00	0.00	0.52	0.52					
BH USD shares	0.80	0.12	0.00	0.56	1.48					
FH USD shares	0.40	0.12	0.00	0.56	1.08					
IH USD shares	0.40	0.08	0.00	0.52	1.00					
Robeco Credits Income										
BxH EUR shares	1.00	0.12	0.00	0.05	1.17					
CH EUR shares	0.50	0.12	0.00	0.05	0.67					
IH EUR shares	0.50	0.08	0.00	0.01	0.59					
BxH USD shares	1.00	0.12	0.00	0.05	1.17					
CH USD shares	0.50	0.12	0.00	0.05	0.67					
IH USD shares	0.50	0.08	0.00	0.01	0.59					
ZH USD shares	0.00	0.00	0.00	0.01	0.01					
RobecoSAM Global SDG Credits										
CH EUR shares	0.40	0.12	0.00	0.05	0.57					
DH EUR shares	0.80	0.12	0.00	0.05	0.97					
IH EUR shares	0.40	0.08	0.00	0.01	0.49					
ZH EUR shares	0.00	0.00	0.00	0.01	0.01					
CH USD shares	0.40	0.12	0.00	0.05	0.57					
DH USD shares	0.80	0.12	0.00	0.05	0.97					
IH USD shares	0.40	0.08	0.00	0.01	0.49					

Regional Bond sub-funds

Robeco Euro Government Bonds

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
CH EUR shares	0.25	0.12	0.00	0.07	0.44	0.25	0.12	0.00	0.06	0.43
DH EUR shares	0.42	0.12	0.00	0.07	0.61	0.42	0.12	0.00	0.06	0.60
EH EUR shares	0.42	0.12	0.00	0.07	0.61	0.42	0.12	0.00	0.06	0.60
FH EUR shares	0.25	0.12	0.00	0.07	0.44	0.25	0.12	0.00	0.06	0.43
GH EUR shares	0.25	0.12	0.00	0.07	0.44					
IEH EUR shares	0.30	0.08	0.00	0.03	0.41					
IH EUR shares	0.30	0.08	0.00	0.03	0.41	0.30	0.08	0.00	0.02	0.40
ZH EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.02	0.02
IH USD shares	0.30	0.08	0.00	0.03	0.41	0.30	0.08	0.00	0.02	0.40
2CH EUR shares	0.25	0.12	0.00	0.07	0.44	0.25	0.12	0.00	0.05	0.42
2EH EUR shares	0.42	0.12	0.00	0.07	0.61	0.42	0.12	0.00	0.05	0.59
2FH EUR shares	0.25	0.12	0.00	0.07	0.44	0.25	0.12	0.00	0.05	0.42
2IH EUR shares	0.30	0.08	0.00	0.03	0.41	0.30	0.08	0.00	0.01	0.39
IHHI EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.01	0.44
Robeco Euro Credit Bonds										
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
M2H EUR shares	1.50	0.12	0.00	0.06	1.68					
M3H EUR shares	1.50	0.12	0.00	0.06	1.68					
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
DH CHF shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
Robeco All Strategy Euro Bonds										
BH EUR shares	0.70	0.12	0.00	0.07	0.89	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.07	0.54	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.07	0.89	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.07	0.54	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0.03	0.46	0.35	0.08	0.00	0.02	0.45
ZH EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.02	0.02
10DH EUR shares	0.00	0.00	0.00	0.00	0.00	0.75	0.12	0.00	0.05	0.92
40DH EUR shares	0.00	0.00	0.00	0.00	0.00	0.75	0.12	0.00	0.05	0.92
40IH EUR shares	0.00	0.00	0.00	0.00	0.00	0.40	0.08	0.00	0.01	0.49
DHHI EUR shares	0.75	0.12	0.00	0.05	0.92	0.75	0.12	0.00	0.05	0.92
FHHI EUR shares	0.40	0.12	0.00	0.05	0.57	0.40	0.12	0.00	0.05	0.57
IHHI EUR shares	0.40	0.08	0.00	0.01	0.49	0.40	0.08	0.00	0.01	0.49
Robeco European High Yield Bonds										
DH EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
EH EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
FH EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
GH EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
IH EUR shares	0.50	0.08	0.00	0.05	0.63	0.50	0.08	0.00	0.06	0.64
ZH EUR shares	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.02	0.02
DH CHF shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18
FH CHF shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.06	0.68
DH USD shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.06	1.18

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
OIH EUR shares	0.50	0.08	0.00	0.05	0.63	0.50	0.08	0.00	0.02	0.60
Robeco Euro Sustainable Credits										
BH EUR shares	0.35	0.08	0.00	0.06	0.49	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53					
IEH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0.02	0.45					
ZH EUR shares	0.00	0.00	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IEH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IH CHF shares	0.35	0.08	0.00	0.02	0.45					
IH GBP shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
OEH EUR shares	0.70	0.12	0.00	0.05	0.87	0.70	0.12	0.00	0.05	0.87
OIH EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.01	0.44
Robeco Financial Institutions Bonds										
BH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.05	0.52
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53					
IH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
M2H EUR shares	1.75	0.12	0.00	0.06	1.93					
M3H EUR shares	1.75	0.12	0.00	0.06	1.93					
ZH EUR shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02
Z2H EUR shares	0.00	0.00	0.00	0.00	0.00					
IEH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IH GBP shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
BH HKD shares	0.70	0.12	0.00	0.06	0.88					
IBH HKD shares	0.35	0.08	0.00	0.02	0.45					
IH JPY shares	0.35	0.08	0.00	0.02	0.45					
BH SGD shares	0.70	0.12	0.00	0.06	0.88					
BH USD shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
D2H USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
D3H USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
DH USD shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH USD shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IBH USD shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.05	0.48
IBxH USD shares	0.35	0.08	0.00	0.02	0.45					
IEH USD shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IH USD shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
M2H USD shares	1.75	0.12	0.00	0.06	1.93	2.00	0.12	0.00	0.06	2.18
M3H USD shares	1.75	0.12	0.00	0.06	1.93	2.00	0.12	0.00	0.06	2.18
MH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
ODH EUR shares	0.70	0.12	0.00	0.05	0.87	0.70	0.12	0.00	0.05	0.87
OFH EUR shares	0.35	0.12	0.00	0.05	0.52	0.35	0.12	0.00	0.05	0.52
OIH EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.01	0.44
Robeco Investment Grade Corporate Bonds										

Ongoing Charges

In %	01/07/2017-30/06/2018					01/07/2016-30/06/2017				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
BH EUR shares	0.70	0.12	0.00	0.10	0.92	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.10	0.57	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.10	0.92	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.10	0.57	0.35	0.12	0.00	0.06	0.53
IEH EUR shares	0.30	0.08	0.00	0.06	0.44	0.30	0.08	0.00	0.02	0.40
IH EUR shares	0.30	0.08	0.00	0.06	0.44	0.30	0.08	0.00	0.02	0.40
ZH EUR shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.02	0.02
OIH EUR shares	0.30	0.08	0.00	0.01	0.39	0.30	0.08	0.00	0.01	0.39
IHHI EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.01	0.44
Asset Allocation sub-funds										
Robeco QI GTAA Plus										
D EUR shares	1.50	0.12	0.00	0.34	1.96	1.50	0.12	0.00	0.12	1.74
F EUR shares	0.75	0.12	0.00	0.34	1.21	0.75	0.12	0.00	0.13	1.00
I EUR shares	0.80	0.08	0.00	0.30	1.18	0.80	0.08	0.00	0.08	0.96
Z EUR shares	0.00	0.00	0.00	0.30	0.30	0.00	0.00	0.00	0.05	0.05
DHL USD shares	2.00	0.12	0.00	0.34	2.46	2.00	0.12	0.00	0.10	2.22
IH USD shares	0.80	0.08	0.00	0.30	1.18	0.80	0.08	0.00	0.09	0.97
IHL USD shares	1.40	0.08	0.00	0.30	1.78	1.40	0.08	0.00	0.10	1.58
Robeco QI Global Diversified Carry										
F EUR shares	0.50	0.12	0.00	0.10	0.72	0.50	0.12	0.00	0.12	0.74
I EUR shares	0.55	0.08	0.00	0.06	0.69	0.55	0.08	0.00	0.08	0.71
Z EUR shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.04	0.04

24 Turnover ratio

This shows the turnover of the investments, including derivative instruments, against the average assets entrusted and is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, including derivative instruments, less the sum of issuance and repurchase of own shares divided by the daily average of the net assets. The turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the turnover ratios of the sub-funds.

Turnover ratio		
In %	01/07/2017-30/06/2018	01/07/2016-30/06/2017
Global Equity sub-funds		
Robeco BP Global Premium Equities	124	144
Robeco QI Global Conservative Equities	20	19
Robeco Global Stars Equities	70	90
Robeco Emerging Stars Equities	20	26
Robeco Emerging Markets Equities	-1	18
Robeco QI Emerging Markets Active Equities	70	58
Robeco QI Global Momentum Equities	93	161
RobecoSAM QI Global Sustainable Equities	18	47
Robeco QI Emerging Markets Enhanced Index Equities	59	70
Robeco QI Emerging Conservative Equities	35	44
Robeco Emerging Markets Smaller Companies Equities	47	40
Robeco QI Global Value Equities	22	18
Robeco QI Global Developed Multi-Factor Equities	33	80
Robeco QI Global Developed Conservative Equities ex Japan	57	11
Robeco QI Emerging Markets Sustainable Active Equities	92	140
Robeco Emerging Opportunities Equities	36	44

Turnover ratio

In %	01/07/2017- 30/06/2018	01/07/2016- 30/06/2017
Robeco QI Global Developed Conservative Equities	49	24
Robeco QI Global Developed Active Equities	26	
Robeco QI Customized Enhanced Index Equities I	39	-2
Robeco QI Global Quality Equities	15	14
Robeco QI Global Sustainable Conservative Equities	46	34
Robeco QI Global Developed Enhanced Index Equities	45	
Regional & Country Equity sub-funds		
Robeco Asia-Pacific Equities	5	15
RobecoSAM Sustainable European Equities	19	36
Robeco QI European Conservative Equities	45	17
Robeco QI US Conservative Equities	0	-
Robeco BP US Premium Equities	32	34
Robeco Chinese Equities	154	134
Robeco Indian Equities	157	119
Robeco Asian Stars Equities	21	32
Robeco BP US Large Cap Equities	65	81
Robeco BP US Select Opportunities Equities	79	77
Robeco QI Asia-Pacific Active Equities	64	96
Robeco BP European Premium Equities	54	97
Robeco QI Continental European Conservative Equities	79	63
Robeco Chinese A-share Equities	7	30
Robeco QI Chinese A-share Active Equities	35	
Robeco QI US Enhanced Index Equities	76	
Robeco QI European Enhanced Index Equities	43	
Theme Equity sub-funds		
Robeco New World Financial Equities	130	121
Robeco Property Equities	105	104
Robeco Global Consumer Trends Equities	26	42
RobecoSAM Sustainable Food Equities	46	81
Robeco Global Growth Trends Equities	68	61
Robeco Global Industrial Innovation Equities	27	-
Robeco Global FinTech Equities	51	
Global Bond sub-funds		
Robeco High Yield Bonds	27	28
Robeco Emerging Credits	160	142
Robeco Emerging Debt	139	170
Robeco Global Credits	152	183
Robeco QI Dynamic High Yield	142	111
Robeco QI Global Multi-Factor Credits	62	90
Robeco Global Absolute Return Bond Fund	389	424
Robeco Global Credits – Short Maturity	86	
Robeco Corporate Hybrid bonds	72	
Robeco QI Global Multi-Factor High Yield	-3	
Robeco Credits Income	16	
RobecoSAM Global SDG Credits	17	
Regional Bond sub-funds		
Robeco Euro Government Bonds	286	286
Robeco Euro Credit Bonds	89	140
Robeco All Strategy Euro Bonds	312	277
Robeco European High Yield Bonds	29	6
Robeco Euro Sustainable Credits	96	91
Robeco Financial Institutions Bonds	58	36

Turnover ratio		
In %	01/07/2017- 30/06/2018	01/07/2016- 30/06/2017
Robeco Investment Grade Corporate Bonds	82	87
Asset Allocation sub-funds		
Robeco QI GTAA Plus	129	58
Robeco QI Global Diversified Carry	118	81

25 Commissions paid to affiliated parties

During the reporting period, no transactions with affiliated parties were carried out.

26 Changes in the investment portfolio

The statement of changes in the investment portfolios during the reporting period may be obtained free of charge at the offices of the Company and the depositary.

27 Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

28 Personnel costs

Robeco Capital Growth Funds does not employ personnel.

29 Transactions with connected persons

There have been no transactions with connected persons except as detailed below:

(a) D.R (Rob) van Bommel, Director of the Fund, is also Directors of the Mauritian Subsidiary (in liquidation): Robeco Indian Equities (Mauritius) Ltd.

(b) With the exception of the above (note 30(a)), there were no additional service contracts proposed or in existence between any of the Directors and the Fund.

(c) With the exception of the above (note 30(a)), there were no contracts of significance during or at the end of the period in which a Director of the Fund is or was initially interested.

(d) Transactions detailed in point 30(a)) have been entered into in the ordinary course of business and on normal commercial terms.

30 Subsequent events

New sub-funds

Robeco QI Global Developed Active Equities was launched on 2 March 2018.

Robeco Credits Income was launched on 20 April 2018.

Luxembourg, August 2018

The Board of Directors

D.R. (Rob) van Bommel

J.H. (Jeroen) van den Akker

H.P. (Pierre) de Knijff

Investment portfolio

Robeco BP Global Premium Equities

Investment Portfolio			
At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Woodside Petroleum Ltd	1,277,480	28,666,903	1.03
		28,666,903	1.03
CHF			
ABB Ltd	1,445,124	27,061,407	0.97
Roche Holding AG	176,494	33,575,496	1.21
Swiss Re AG	370,379	27,378,687	0.98
		88,015,590	3.16
EUR			
Allianz SE	86,469	15,306,742	0.55
Capgemini SE	318,003	36,633,946	1.32
Fresenius SE & Co KGaA	213,264	14,672,563	0.53
Koninklijke Ahold Delhaize NV	565,611	11,597,854	0.42
Renault SA	134,568	9,800,587	0.35
Schneider Electric SE	193,237	13,800,987	0.50
Siemens AG	215,356	24,382,606	0.88
Teleperformance	99,101	14,993,981	0.54
TOTAL SA	770,095	40,206,660	1.44
Vinci SA	172,674	14,221,431	0.51
Volkswagen AG Pref	131,119	18,647,744	0.67
		214,265,101	7.71
GBP			
Aviva PLC	5,513,604	31,422,586	1.13
CRH PLC	1,234,901	37,353,538	1.34
Direct Line Insurance Group PLC	5,490,949	21,290,738	0.76
Glencore PLC	4,869,827	19,934,159	0.72
Lloyds Banking Group PLC	27,551,502	19,642,926	0.71
Royal Dutch Shell PLC	1,608,619	47,821,104	1.72
Tullow Oil PLC	3,116,883	8,635,001	0.31
Vodafone Group PLC	10,146,682	21,090,780	0.76
WPP PLC	1,100,226	14,842,196	0.53
		222,033,030	7.98
HKD			
CK Hutchison Holdings Ltd	1,879,500	17,071,534	0.61
		17,071,534	0.61
JPY			
Alps Electric Co Ltd	798,500	17,572,425	0.63
Asahi Group Holdings Ltd	479,600	21,034,746	0.76

Investment Portfolio			
At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Fuji Electric Co Ltd	6,514,000	42,512,053	1.53
Haseko Corp	1,262,500	14,946,120	0.54
KDDI Corp	1,103,000	25,851,356	0.93
Matsumotokiyoshi Holdings Co Ltd	365,800	14,072,092	0.51
Mitsubishi Electric Corp	1,017,200	11,597,730	0.42
Nippon Telegraph & Telephone Corp	427,600	16,651,191	0.60
Nomura Holdings Inc	3,502,200	14,574,931	0.52
Seven & i Holdings Co Ltd	641,300	23,956,323	0.86
Sony Corp	457,600	20,041,542	0.72
SUMCO Corp	717,700	12,414,545	0.45
Sumitomo Electric Industries Ltd	1,127,800	14,389,242	0.52
Sumitomo Mitsui Financial Group Inc	540,200	17,986,658	0.65
Suzuki Motor Corp	305,500	14,452,486	0.52
Tokuyama Corp	323,600	8,895,492	0.32
Zenkoku Hoshu Co Ltd	49,300	1,917,506	0.07
		292,866,439	10.55
KRW			
LG Uplus Corp	612,289	6,587,626	0.24
Samsung Electronics Co Ltd	707,650	25,369,657	0.91
		31,957,282	1.15
USD			
Advance Auto Parts Inc	110,753	12,872,410	0.46
Air Lease Corp	524,740	18,862,865	0.68
Allstate Corp/The	218,009	17,042,252	0.61
Alphabet Inc (Class C)	40,777	38,964,378	1.40
American Express Co	369,544	31,018,211	1.11
American International Group Inc	445,432	20,227,660	0.73
Andeavor	110,304	12,393,198	0.45
Anthem Inc	268,473	54,733,954	1.97
Apergy Corp	461,160	16,490,454	0.59
Bank of America Corp	2,326,441	56,170,932	2.02
Berkshire Hathaway Inc	548,603	87,702,240	3.15
Biogen Inc	60,984	15,159,947	0.54
Booking Holdings Inc	7,696	13,361,727	0.48
Cemex SAB de CV ADR	3,287,141	18,469,140	0.66
Chubb Ltd	318,476	34,647,614	1.24
Cigna Corp	97,979	14,261,943	0.51
Cisco Systems Inc	839,682	30,946,440	1.11
Citigroup Inc	446,764	25,606,995	0.92
Coca-Cola European Partners PLC	665,711	23,172,023	0.83

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Comcast Corp	1,158,793	32,563,914	1.17
Diamondback Energy Inc	125,193	14,107,869	0.51
DowDuPont Inc	497,393	28,082,863	1.01
DXC Technology Co	467,704	32,291,225	1.16
East West Bancorp Inc	306,749	17,129,917	0.62
Eaton Corp PLC	633,745	40,568,799	1.46
EQT Corp	447,967	21,171,529	0.76
Everest Re Group Ltd	187,853	37,083,088	1.33
Flex Ltd	2,763,944	33,402,638	1.20
Goldman Sachs Group Inc/The	237,822	44,928,610	1.61
GrafTech International Ltd	842,262	12,977,854	0.47
Honeywell International Inc	120,524	14,870,012	0.53
HP Inc	1,400,760	27,222,170	0.98
Jagged Peak Energy Inc	776,545	8,659,686	0.31
Johnson & Johnson	308,619	32,073,855	1.15
KT Corp ADR	581,614	6,615,420	0.24
Laboratory Corp of America Holdings	363,885	55,953,299	2.01
Leidos Holdings Inc	511,079	25,826,441	0.93
Loews Corp	330,191	13,653,909	0.49
Lowe's Cos Inc	330,626	27,063,446	0.97
Marvell Technology Group Ltd	1,111,099	20,403,377	0.73
Masco Corp	990,334	31,740,224	1.14
McKesson Corp	212,075	24,230,915	0.87
Microsoft Corp	1,029,356	86,938,285	3.12
Morgan Stanley	775,957	31,502,173	1.13
Mosaic Co/The	800,791	19,238,737	0.69
NetApp Inc	418,985	28,181,142	1.01
Nomad Foods Ltd	901,613	14,819,026	0.53
Northrop Grumman Corp	53,741	14,163,081	0.51

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Nutrien Ltd	575,239	26,792,426	0.96
Oracle Corp	1,479,469	55,830,932	2.01
Owens Corning	262,214	14,231,940	0.51
Parsley Energy Inc	1,028,009	26,661,053	0.96
Peabody Energy Corp	462,898	18,031,434	0.65
Perspecta Inc	233,852	4,116,020	0.15
Pfizer Inc	654,471	20,336,780	0.73
Pioneer Natural Resources Co	199,767	32,378,834	1.16
Raytheon Co	83,346	13,790,228	0.50
Steel Dynamics Inc	592,389	23,314,012	0.84
SunTrust Banks Inc	330,772	18,703,754	0.67
SYNNEX Corp	147,259	12,172,469	0.44
TE Connectivity Ltd	318,228	24,546,798	0.88
Ternium SA ADR	325,396	9,704,328	0.35
TJX Cos Inc/The	358,012	29,185,544	1.05
Trinseo SA	400,476	24,336,236	0.87
Twenty-First Century Fox Inc	466,063	19,835,271	0.71
United Parcel Service Inc	153,438	13,960,617	0.50
United Technologies Corp	300,390	32,168,011	1.16
Verizon Communications Inc	804,785	34,678,372	1.25
Vistra Energy Corp	1,196,252	24,241,636	0.87
Wells Fargo & Co	467,679	22,207,292	0.80
WestRock Co	279,730	13,661,260	0.49
		1,854,453,134	66.61
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		2,749,329,011	98.80
Total securities portfolio		2,749,329,011	98.80
Other assets and liabilities		34,609,196	1.20
Total net assets		2,783,938,207	100.00

Robeco QI Global Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
ASX Ltd	115,169	4,692,907	0.86
Australia & New Zealand Banking Group Lt	51,828	926,226	0.17
Brickworks Ltd	70,525	698,020	0.13
Dexus	400,033	2,458,120	0.45
GPT Group/The	704,168	2,254,835	0.41
Spark Infrastructure Group	2,330,269	3,362,241	0.62
Stockland	1,019,133	2,560,409	0.47
Sydney Airport	1,022,398	4,632,559	0.85
Telstra Corp Ltd	907,435	1,504,544	0.28
Wesfarmers Ltd	21,284	664,839	0.12
Westpac Banking Corp	93,086	1,725,997	0.32
		25,480,695	4.68
BRL			
Engie Brasil Energia SA	131,800	1,004,333	0.18
		1,004,333	0.18
CAD			
Bank of Montreal	78,006	5,161,292	0.95
Bank of Nova Scotia/The	57,037	2,764,485	0.51
BCE Inc	121,599	4,215,210	0.77
Canadian Imperial Bank of Commerce	66,048	4,917,960	0.90
CGI Group Inc	29,303	1,589,500	0.29
CI Financial Corp	81,255	1,250,158	0.23
Cogeco Communications Inc	39,709	1,683,661	0.31
Cominar Real Estate Investment Trust	176,936	1,476,915	0.27
Enercare Inc	145,139	1,699,124	0.31
First Capital Realty Inc	262,978	3,537,537	0.65
Genworth MI Canada Inc	69,950	1,948,407	0.36
Great-West Lifeco Inc	78,856	1,659,424	0.30
Loblaw Cos Ltd	39,952	1,758,476	0.32
National Bank of Canada	100,728	4,139,696	0.76
RioCan Real Estate Investment Trust	101,450	1,595,219	0.29
Rogers Communications Inc	115,634	4,701,102	0.86
Royal Bank of Canada	81,248	5,236,670	0.96
Toronto-Dominion Bank/The	128,106	6,346,704	1.17
		55,681,538	10.21
CHF			
Allreal Holding AG	9,450	1,316,406	0.24
Banque Cantonale Vaudoise	5,682	3,734,579	0.69
Mobimo Holding AG	13,566	2,866,839	0.53

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Nestle SA	15,887	1,053,789	0.19
Partners Group Holding AG	8,459	5,308,080	0.98
Swiss Prime Site AG	52,423	4,121,582	0.76
Swiss Re AG	48,351	3,574,141	0.66
Swisscom AG	9,117	3,485,276	0.64
Valora Holding AG	3,739	1,044,927	0.19
		26,505,619	4.88
CZK			
CEZ AS	127,054	2,573,802	0.47
		2,573,802	0.47
EUR			
Ebro Foods SA	108,900	2,176,911	0.40
Elisa OYJ	119,581	4,743,778	0.87
ERG SpA	99,594	1,865,396	0.34
Groupe Bruxelles Lambert SA	47,631	4,302,032	0.79
Hannover Rueck SE	38,408	4,101,974	0.75
Metropole Television SA	85,415	1,463,159	0.27
Muenchener Rueckversicherungs-Gesellschaft	9,734	1,762,341	0.32
Oesterreichische Post AG	46,625	1,823,038	0.33
Proximus SADP	99,079	1,913,215	0.35
SCOR SE	29,318	932,899	0.17
Snam SpA	685,915	2,452,832	0.45
Terna Rete Elettrica Nazionale SpA	773,893	3,584,672	0.66
		31,122,247	5.70
GBP			
Admiral Group PLC	184,934	3,988,937	0.73
Bellway PLC	98,506	3,346,096	0.61
Berkeley Group Holdings PLC	85,856	3,674,619	0.68
GlaxoSmithKline PLC	311,151	5,382,471	0.99
Persimmon PLC	148,838	4,263,093	0.78
Phoenix Group Holdings	164,633	307,317	0.06
Phoenix Group Holdings	352,785	2,700,689	0.50
Royal Mail PLC	546,935	3,125,696	0.57
SSE PLC	204,646	3,135,584	0.58
WH Smith PLC	59,634	1,347,977	0.25
		31,272,480	5.75
HKD			
China Mobile Ltd	360,500	2,743,121	0.50
CK Infrastructure Holdings Ltd	456,000	2,894,819	0.53
CLP Holdings Ltd	465,500	4,294,210	0.79
Hang Seng Bank Ltd	212,300	4,547,324	0.84
HKT Trust & HKT Ltd	2,753,000	3,011,486	0.55

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Hopewell Holdings Ltd	214,500	627,580	0.12
Jiangsu Expressway Co Ltd	448,000	457,295	0.08
Link REIT	705,000	5,514,577	1.01
PCCW Ltd	5,130,857	2,475,820	0.45
		26,566,232	4.87
ILS			
Bezeq The Israeli Telecommunication Corp	891,542	858,604	0.16
Nice Ltd	14,303	1,263,673	0.23
		2,122,277	0.39
JPY			
Canon Inc	151,200	4,245,217	0.78
Japan Airlines Co Ltd	90,400	2,745,755	0.50
Nippon Telegraph & Telephone Corp	27,900	1,086,455	0.20
NTT DOCOMO Inc	224,000	4,888,818	0.90
Osaka Gas Co Ltd	39,400	698,437	0.13
		13,664,682	2.51
MYR			
Hong Leong Bank Bhd	211,200	815,003	0.15
Malayan Banking Bhd	2,248,517	4,290,745	0.79
Maxis Bhd	2,295,900	2,657,906	0.49
Public Bank Bhd	858,700	4,253,126	0.78
		12,016,780	2.21
NZD			
Air New Zealand Ltd	593,274	1,092,316	0.20
Auckland International Airport Ltd	824,712	3,242,511	0.60
Spark New Zealand Ltd	1,765,203	3,818,149	0.70
		8,152,976	1.50
PLN			
Powszechny Zaklad Ubezpieczen SA	241,230	2,151,134	0.40
		2,151,134	0.40
RUB			
Surgutneftegas OJSC Pref	3,151,749	1,361,513	0.25
		1,361,513	0.25
SEK			
Svenska Cellulosa AB SCA	459,774	4,283,929	0.79
Telia Co AB	280,025	1,098,127	0.20
		5,382,055	0.99
SGD			
Mapletree North Asia Commercial Trust	1,300,200	931,077	0.17
SATS Ltd	680,300	2,136,688	0.39
Singapore Airlines Ltd	244,400	1,641,155	0.30
Singapore Press Holdings Ltd	1,526,800	2,493,596	0.46
Thai Beverage PCL	1,118,800	506,006	0.09
		7,708,521	1.41

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
THB			
PTT Global Chemical PCL	273,000	516,306	0.09
		516,306	0.09
TRY			
Eregli Demir ve Celik Fabrikalari TAS	2,081,865	3,970,091	0.73
		3,970,091	0.73
TWD			
Asustek Computer Inc	477,000	3,731,917	0.69
Chailease Holding Co Ltd	1,491,000	4,188,573	0.77
Chunghwa Telecom Co Ltd	1,449,000	4,477,643	0.82
Far EasTone Telecommunications Co Ltd	1,814,000	4,015,614	0.74
First Financial Holding Co Ltd	7,552,080	4,370,411	0.80
Hua Nan Financial Holdings Co Ltd	2,510,000	1,251,585	0.23
SinoPac Financial Holdings Co Ltd	4,692,000	1,449,904	0.27
Synnex Technology International Corp	376,000	485,886	0.09
Taiwan Mobile Co Ltd	1,317,000	4,088,241	0.75
WPG Holdings Ltd	3,343,000	4,057,033	0.75
		32,116,807	5.91
USD			
Accenture PLC	18,254	2,557,639	0.47
Air Products & Chemicals Inc	29,757	3,969,044	0.73
Allstate Corp/The	53,896	4,213,171	0.77
Amdocs Ltd	65,650	3,721,788	0.68
Ameren Corp	14,700	766,130	0.14
American Electric Power Co Inc	61,591	3,653,100	0.67
American Water Works Co Inc	18,912	1,382,987	0.25
Amphenol Corp	68,089	5,082,400	0.93
AptarGroup Inc	43,240	3,458,311	0.64
Baxter International Inc	88,868	5,620,327	1.03
Broadridge Financial Solutions Inc	51,657	5,092,476	0.94
Buckle Inc/The	24,237	558,413	0.10
Capitol Federal Financial Inc	293,993	3,313,732	0.61
Carnival Corp	82,760	4,062,332	0.75
Chubb Ltd	33,583	3,653,559	0.67
Cintas Corp	31,633	5,014,192	0.92
Cisco Systems Inc	171,934	6,336,619	1.16
CMS Energy Corp	100,360	4,064,084	0.75
Coca-Cola Co/The	16,880	634,111	0.12
Columbia Sportswear Co	13,830	1,083,491	0.20
Consolidated Edison Inc	66,683	4,453,720	0.82
Copart Inc	108,150	5,239,145	0.96
Darden Restaurants Inc	54,755	5,020,830	0.92
DTE Energy Co	23,948	2,125,589	0.39
Entergy Corp	11,799	816,446	0.15

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
F5 Networks Inc	23,115	3,414,142	0.63
FirstEnergy Corp	162,737	5,005,255	0.92
Gaming and Leisure Properties Inc	123,936	3,800,187	0.70
Garmin Ltd	81,803	4,273,892	0.79
Hawaiian Electric Industries Inc	141,955	4,170,319	0.77
Home Depot Inc/The	45,152	7,544,992	1.39
Intel Corp	166,685	7,096,836	1.30
Jack Henry & Associates Inc	43,029	4,804,300	0.88
Johnson & Johnson	42,249	4,390,813	0.81
Lear Corp	25,687	4,087,963	0.75
Liberty Property Trust	111,562	4,235,830	0.78
Lockheed Martin Corp	23,389	5,918,215	1.09
LUKOIL PJSC ADR	76,068	4,455,081	0.82
Marsh & McLennan Cos Inc	72,540	5,092,804	0.94
McDonald's Corp	48,416	6,497,626	1.19
Merck & Co Inc	107,499	5,588,788	1.03
Mercury General Corp	42,857	1,672,361	0.31
NextEra Energy Inc	7,600	1,087,258	0.20
Northrop Grumman Corp	21,659	5,708,085	1.05
Old Republic International Corp	193,258	3,295,591	0.61
PepsiCo Inc	44,254	4,126,532	0.76
Pfizer Inc	229,837	7,141,867	1.31
Procter & Gamble Co/The	97,034	6,487,494	1.19
Public Service Enterprise Group Inc	100,921	4,679,768	0.86
Quest Diagnostics Inc	46,989	4,424,625	0.81

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Raytheon Co	27,423	4,537,343	0.83
Republic Services Inc	85,083	4,981,606	0.92
Safety Insurance Group Inc	30,056	2,198,435	0.40
Severstal PJSC GDR	180,792	2,265,416	0.42
Six Flags Entertainment Corp	69,009	4,140,363	0.76
Sysco Corp	44,737	2,616,667	0.48
TE Connectivity Ltd	24,740	1,908,342	0.35
Verizon Communications Inc	52,924	2,280,507	0.42
Visa Inc	2,332	264,548	0.05
VMware Inc. Class A	32,105	4,041,345	0.74
Walmart Inc	43,538	3,193,893	0.59
Waste Management Inc	75,821	5,282,241	0.97
WEC Energy Group Inc	18,468	1,022,617	0.19
Xcel Energy Inc	105,814	4,139,937	0.76
		247,767,522	45.54
ZAR			
AVI Ltd	466,972	3,157,365	0.58
Vodacom Group Ltd	157,791	1,210,743	0.22
		4,368,108	0.80
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		541,505,721	99.47
Total securities portfolio		541,505,721	99.47
Other assets and liabilities		2,881,489	0.53
Total net assets		544,387,210	100.00

Robeco Global Stars Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Roche Holding AG	9,224	1,754,736	2.14
		1,754,736	2.14
DKK			
Vestas Wind Systems A/S	13,286	704,359	0.86
		704,359	0.86
EUR			
AIB Group PLC	266,772	1,240,490	1.51
AXA SA	73,504	1,544,687	1.88
Heineken NV	18,656	1,604,789	1.96
ING Groep NV	200,333	2,469,705	3.01
Linde AG	8,321	1,700,812	2.07
Pernod Ricard SA	11,348	1,587,585	1.94
Royal Dutch Shell PLC	42,344	1,260,581	1.54
Ryanair Holdings PLC	163,496	2,584,054	3.15
Vivendi SA	141,519	2,971,899	3.62
		16,964,602	20.68
GBP			
Reckitt Benckiser Group PLC	31,490	2,221,588	2.71
Rio Tinto PLC	42,866	2,036,299	2.48
Royal Dutch Shell PLC	93,230	2,771,546	3.38
		7,029,432	8.57
HKD			
AIA Group Ltd	154,200	1,154,823	1.41
		1,154,823	1.41
JPY			
KDDI Corp	109,600	2,568,729	3.13
		2,568,729	3.13
KRW			
Samsung Electronics Co Ltd	51,250	1,837,342	2.24
		1,837,342	2.24
SEK			

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Lundin Petroleum AB	41,187	1,126,591	1.37
		1,126,591	1.37
TWD			
Taiwan Semiconductor Manufacturing Co Lt	250,000	1,520,500	1.85
		1,520,500	1.85
USD			
AbbVie Inc	20,001	1,587,163	1.93
Adobe Systems Inc	4,254	888,328	1.08
Aetna Inc	10,642	1,672,568	2.04
Allegion PLC	23,414	1,551,374	1.89
Alphabet Inc (Class A)	3,615	3,496,229	4.26
Amazon.com Inc	1,907	2,776,342	3.38
Anthem Inc	14,367	2,929,020	3.57
Apple Inc	17,800	2,822,113	3.44
Biogen Inc	9,820	2,441,143	2.98
Booking Holdings Inc	331	574,679	0.70
Charter Communications Inc	10,764	2,703,193	3.30
Citigroup Inc	39,423	2,259,592	2.75
CME Group Inc	4,681	657,196	0.80
Halliburton Co	45,802	1,767,666	2.15
Liberty Global PLC	66,313	1,511,360	1.84
Microsoft Corp	44,892	3,791,529	4.62
Oracle Corp	38,175	1,440,615	1.76
Sealed Air Corp	57,005	2,072,598	2.53
State Street Corp	29,588	2,359,083	2.88
Texas Instruments Inc	10,064	950,328	1.16
Union Pacific Corp	15,384	1,866,820	2.28
Visa Inc	25,851	2,932,607	3.58
		45,051,549	54.92
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		79,712,661	97.17
Total securities portfolio		79,712,661	97.17
Other assets and liabilities		2,314,630	2.83
Total net assets		82,027,291	100.00

Robeco Emerging Stars Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Properties PJSC	18,033,388	20,688,399	1.93
		20,688,399	1.93
BRL			
Banco do Brasil SA	2,520,000	16,072,395	1.50
Cosan SA Industria e Comercio	2,293,000	17,957,890	1.68
Kroton Educacional SA	6,087,700	12,630,617	1.18
Transmissora Alianca de Energia Eletrica	2,469,800	10,281,555	0.96
		56,942,457	5.32
CNY			
Anhui Conch Cement Co Ltd	8,352,246	36,149,804	3.38
Gree Electric Appliances Inc of Zhuhai	1,643,595	10,018,293	0.94
Qingdao Haier Co Ltd	12,229,674	30,450,076	2.85
		76,618,174	7.17
HKD			
China Construction Bank Corp	30,158,000	23,869,726	2.23
China Mobile Ltd	1,772,000	13,483,523	1.26
China Overseas Land & Investment Ltd	9,029,698	25,482,420	2.38
Dongfeng Motor Group Co Ltd	20,832,000	18,876,260	1.76
ENN Energy Holdings Ltd	3,908,000	32,915,267	3.08
PICC Property & Casualty Co Ltd	33,462,168	30,941,715	2.89
WH Group Ltd	25,820,500	18,012,434	1.68
		163,581,346	15.28
HUF			
OTP Bank Nyrt	933,525	28,959,484	2.71
		28,959,484	2.71
IDR			
Bank Rakyat Indonesia Persero Tbk PT	150,133,200	25,484,340	2.38
		25,484,340	2.38
INR			
Bharat Petroleum Corp Ltd	5,479,816	25,571,886	2.39
HCL Technologies Ltd	1,981,130	22,939,291	2.14
Tata Motors Ltd	2,185,017	4,333,449	0.41
		52,844,625	4.94
KRW			
E-MART Inc	113,068	22,114,235	2.07
Hana Financial Group Inc	689,926	22,719,448	2.12
Hyundai Motor Co Pref	125,002	7,906,080	0.74
Hyundai Motor Co Pref	45,000	3,140,095	0.29

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
LG Uplus Corp	2,425,181	26,092,556	2.44
Lotte Chemical Corp	100,291	26,821,659	2.51
Mando Corp	255,915	7,552,164	0.71
POSCO	118,501	29,961,417	2.80
Samsung Electronics Co Ltd Pref	2,215,100	64,091,841	5.99
Shinhan Financial Group Co Ltd	997,245	33,184,417	3.10
SK Hynix Inc	525,443	34,605,957	3.23
		278,189,869	26.00
RUB			
Aeroflot PJSC	4,622,800	8,827,789	0.83
Alrosa PJSC	10,222,300	13,963,307	1.31
Sberbank of Russia PJSC Pref	11,457,882	29,189,245	2.73
		51,980,341	4.87
THB			
PTT PCL	17,900,000	22,259,529	2.08
		22,259,529	2.08
TWD			
CTBC Financial Holding Co Ltd	37,814,659	23,317,562	2.18
Pegatron Corp	11,284,000	19,875,545	1.86
Taiwan Semiconductor Manufacturing Co Lt	6,134,000	37,306,981	3.49
		80,500,088	7.53
USD			
Banco Macro SA ADR	189,635	9,548,749	0.89
Credicorp Ltd	125,100	24,121,033	2.25
Grupo Financiero Galicia SA ADR	277,562	7,840,345	0.73
ICICI Bank Ltd ADR	3,150,816	21,670,209	2.03
LUKOIL PJSC ADR	603,637	35,353,259	3.30
Petroleo Brasileiro SA Pref ADR	3,233,428	24,481,610	2.29
Polyus PJSC GDR	392,140	11,033,188	1.03
		134,048,393	12.52
ZAR			
Barclays Africa Group Ltd	1,968,500	19,680,449	1.84
Naspers Ltd	228,169	49,689,675	4.64
		69,370,124	6.48
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		1,061,467,168	99.21
Total securities portfolio		1,061,467,168	99.21
Other assets and liabilities		8,370,385	0.79
Total net assets		1,069,837,553	100.00

Robeco Emerging Markets Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
USD			
Robeco Emerging Markets Smaller Companies Z USD	700,000	81,187,627	9.37
Total Fund shares		81,187,627	9.37

Transferable securities and money market instruments admitted to an official stock exchange listing

BRL			
Banco do Brasil SA	1,200,000	7,653,521	0.88
BK Brasil Operacao e Assessoria a Restau	1,200,990	4,256,355	0.49
CCR SA	1,000,000	2,252,869	0.26
Cosan SA Industria e Comercio	500,000	3,915,807	0.45
Engie Brasil Energia SA	500,000	3,810,064	0.44
Itausa - Investimentos Itau SA Pref	3,000,000	6,130,831	0.71
Kroton Educacional SA	1,000,000	2,074,777	0.24
		30,094,224	3.47

CNY			
Anhui Conch Cement Co Ltd	2,600,961	11,257,359	1.30
China Merchants Bank Co Ltd	2,000,011	6,836,142	0.79
China Merchants Bank Co Ltd	500,934	1,712,219	0.20
Gree Electric Appliances Inc of Zhuhai	3,000,000	18,286,061	2.11
Qingdao Haier Co Ltd	5,000,148	12,449,628	1.44
SAIC Motor Corp Ltd	2,000,043	9,046,915	1.04
		59,588,323	6.88

HKD			
Aluminum Corp of China Ltd	20,000,000	7,554,626	0.87
BBMG Corp	10,000,000	3,165,956	0.37
Beijing Capital International Airport Co	5,000,000	4,514,217	0.52
China Communications Construction Co Ltd	5,000,000	4,137,577	0.48
China Construction Bank Corp	42,000,000	33,242,540	3.83
China Mobile Ltd	2,000,000	15,218,424	1.76
China National Building Material Co Ltd	10,000,000	8,482,579	0.98
China Overseas Land & Investment Ltd	5,000,000	14,110,339	1.63
China Petroleum & Chemical Corp	15,001,297	11,480,313	1.32
China State Construction International H	5,000,000	4,394,129	0.51
CRRC Corp Ltd	10,000,000	6,648,508	0.77
CSPC Pharmaceutical Group Ltd	3,000,000	7,762,051	0.90
Dali Foods Group Co Ltd	5,000,000	3,302,420	0.38
ENN Energy Holdings Ltd	1,200,000	10,107,042	1.17
Pacific Basin Shipping Ltd	30,000,000	7,041,523	0.81
PICC Property & Casualty Co Ltd	10,501,359	9,710,371	1.12
Shimao Property Holdings Ltd	3,000,000	6,746,762	0.78

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
WH Group Ltd			
	5,000,000	3,488,010	0.40
		161,107,386	18.60
HUF			
OTP Bank Nyrt	120,000	3,722,598	0.43
		3,722,598	0.43

IDR			
Bank Rakyat Indonesia Persero Tbk PT	50,000,000	8,487,243	0.98
Matahari Department Store Tbk PT	10,000,000	5,259,700	0.61
Telekomunikasi Indonesia Persero Tbk PT	20,000,000	4,482,699	0.52
		18,229,642	2.11

INR			
Axis Bank Ltd	1,500,000	9,578,135	1.10
Bharat Petroleum Corp Ltd	1,000,000	4,666,559	0.54
Grasim Industries Ltd	300,000	3,775,938	0.44
HCL Technologies Ltd	1,250,000	14,473,615	1.67
Mahindra & Mahindra Ltd	1,000,000	11,221,993	1.29
Rural Electrification Corp Ltd	2,000,010	2,616,436	0.30
		46,332,676	5.34

KRW			
E-MART Inc	20,000	3,911,670	0.45
Hana Financial Group Inc	300,000	9,879,080	1.14
Hyundai Mobis Co Ltd	40,000	6,516,888	0.75
Hyundai Motor Co	90,000	8,680,219	1.00
LG Chem Ltd	20,000	5,125,902	0.59
LG Chem Ltd Pref	20,000	3,097,059	0.36
LG Uplus Corp	500,000	5,379,507	0.62
Lotte Chemical Corp	10,000	2,674,383	0.31
Mando Corp	100,000	2,951,044	0.34
POSCO	50,000	12,641,841	1.46
Samsung Electronics Co Ltd	1,000,000	35,850,571	4.14
Samsung Electronics Co Ltd Pref	250,000	7,233,516	0.83
Shinhan Financial Group Co Ltd	300,000	9,982,828	1.15
SK Hynix Inc	200,000	13,172,107	1.52
		127,096,615	14.66

MXN			
Grupo Financiero Banorte SAB de CV	2,000,000	10,202,601	1.18
		10,202,601	1.18

RUB			
Alrosa PJSC	3,000,000	4,097,896	0.47
Sberbank of Russia PJSC	3,000,000	8,933,413	1.03
Sberbank of Russia PJSC Pref	2,000,000	5,095,051	0.59

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
		18,126,360	2.09
SGD			
Golden Agri-Resources Ltd	30,000,000	5,747,668	0.66
		5,747,668	0.66
THB			
Airports of Thailand PCL	3,000,000	4,896,475	0.56
PTT PCL	10,000,000	12,435,491	1.43
		17,331,965	1.99
TWD			
China Life Insurance Co Ltd/Taiwan	6,000,610	5,411,141	0.62
Fubon Financial Holding Co Ltd	6,000,000	8,613,122	0.99
Giant Manufacturing Co Ltd	700,000	2,536,741	0.29
Mega Financial Holding Co Ltd	7,000,400	5,290,096	0.61
Merida Industry Co Ltd	700,000	2,998,861	0.35
Pegatron Corp	5,000,000	8,806,959	1.02
Primax Electronics Ltd	3,000,000	5,208,326	0.60
Taiwan Semiconductor Manufacturing Co Lt	7,000,002	42,574,004	4.91
Tripod Technology Corp	2,000,000	4,708,282	0.54
Vanguard International Semiconductor Cor	2,000,000	3,921,695	0.45
		90,069,227	10.38
USD			
Alibaba Group Holding Ltd ADR	350,000	55,616,890	6.42

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Credicorp Ltd	50,000	9,640,701	1.11
Gerdau SA Pref ADR	2,000,000	6,063,980	0.70
Gravity Co Ltd ADR	60,000	3,016,573	0.35
Grupo Aeroportuario del Surest ADR	20,000	2,726,393	0.31
Grupo Financiero Galicia SA ADR	150,000	4,237,078	0.49
ICICI Bank Ltd ADR	1,000,000	6,877,650	0.79
LUKOIL PJSC ADR	350,000	20,498,480	2.36
Novatek PJSC GDR	80,000	10,161,449	1.17
Petroleo Brasileiro SA Pref ADR	1,500,000	11,357,115	1.31
Tata Motors Ltd ADR	400,000	6,697,786	0.77
Ternium SA ADR	100,000	2,982,313	0.34
		139,876,408	16.12
ZAR			
Barclays Africa Group Ltd	1,000,000	9,997,688	1.15
Naspers Ltd	200,000	43,555,150	5.02
		53,552,838	6.17
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		781,078,534	90.08
Total securities portfolio		862,266,161	99.45
Other assets and liabilities		4,554,943	0.55
Total net assets		866,821,104	100.00

Robeco QI Emerging Markets Active Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
EUR			
Robeco QI Chinese A-share Active Equities Z EUR	30,000	2,723,362	0.50
Total Fund shares		2,723,362	0.50

Transferable securities and money market instruments admitted to an official stock exchange listing

AED			
Abu Dhabi Commercial Bank PJSC	224,334	369,304	0.07
		369,304	0.07

BRL			
Banco Bradesco SA	127,963	694,502	0.13
Bradespar SA Pref	253,600	1,650,188	0.31
Cia de Saneamento de Minas Gerais-COPASA	232,600	2,124,031	0.39
Cia Energetica de Minas Gerais Pref	120,730	196,198	0.04
Cia Hering	229,600	728,353	0.13
Construtora Tenda SA	163,100	863,781	0.16
Engie Brasil Energia SA	162,100	1,235,223	0.23
Itausa - Investimentos Itau SA Pref	810,322	1,655,982	0.31
Klabin SA	451,900	1,971,759	0.36
Porto Seguro SA	334,800	3,031,948	0.56
SLC Agricola SA	276,400	3,135,616	0.58
Sul America SA	594,000	2,417,230	0.45
Transmissora Alianca de Energia Eletrica	331,100	1,378,340	0.25
		21,083,152	3.90

CLP			
Inversiones La Construccion SA	53,926	738,166	0.14
		738,166	0.14

CZK			
CEZ AS	105,990	2,147,097	0.40
Moneta Money Bank AS	716,524	2,101,510	0.39
		4,248,607	0.79

EUR			
Motor Oil Hellas Corinth Refineries SA	30,833	530,328	0.10
		530,328	0.10

HKD			
Agile Group Holdings Ltd	1,826,000	2,663,263	0.49
Agricultural Bank of China Ltd	8,735,000	3,499,741	0.65
Air China Ltd	2,328,000	1,926,456	0.36
Anhui Conch Cement Co Ltd	715,500	3,515,030	0.65
BAIC Motor Corp Ltd	1,654,500	1,354,674	0.25

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Bank of China Ltd	12,862,130	5,462,223	1.01
Bank of Communications Co Ltd	4,431,000	2,907,255	0.54
China CITIC Bank Corp Ltd	5,924,200	3,175,544	0.59
China Communications Services Corp Ltd	3,952,000	2,144,274	0.40
China Construction Bank Corp	12,231,040	9,680,734	1.79
China Everbright Ltd	214,000	336,421	0.06
China Huarong Asset Management Co Ltd	10,568,000	2,618,940	0.48
China Lumena New Materials Corp	9,704,000	11	0.00
China Mengniu Dairy Co Ltd	91,000	264,259	0.05
China Merchants Bank Co Ltd	480,778	1,519,498	0.28
China Metal Recycling Holdings Ltd	1,174,000	1	0.00
China Minsheng Banking Corp Ltd	1,072,920	657,109	0.12
China Mobile Ltd	780,000	5,935,185	1.10
China Petroleum & Chemical Corp	3,238,900	2,478,691	0.46
China Railway Group Ltd	4,488,000	2,900,557	0.54
China Resources Cement Holdings Ltd	2,402,000	2,084,717	0.39
China Shenhua Energy Co Ltd	1,473,500	2,995,275	0.55
China Telecom Corp Ltd	2,974,000	1,191,555	0.22
China Vanke Co Ltd	1,006,900	3,017,419	0.56
Chongqing Rural Commercial Bank Co Ltd	5,125,000	2,612,869	0.48
CIFI Holdings Group Co Ltd	1,976,000	1,076,451	0.20
CITIC Ltd	2,991,000	3,611,424	0.67
CNOOC Ltd	2,606,000	3,852,121	0.71
Country Garden Holdings Co Ltd	925,000	1,393,567	0.26
Country Garden Services Holdings Co Ltd	73,678	80,918	0.01
Dongfeng Motor Group Co Ltd	3,090,000	2,799,906	0.52
Far East Horizon Ltd	1,574,000	1,307,664	0.24
Guangzhou Automobile Group Co Ltd	2,198,000	1,840,475	0.34
Guangzhou Baiyunshan Pharmaceutical Hold	336,000	1,269,177	0.23
Haier Electronics Group Co Ltd	1,002,000	2,937,101	0.54
Industrial & Commercial Bank of China Lt	11,842,575	7,589,115	1.40
Ju Teng International Holdings Ltd	1,872,000	265,678	0.05
Kingboard Chemical Holdings Ltd	699,000	2,190,110	0.41
Kingboard Laminates Holdings Ltd	1,094,000	1,157,305	0.21
Longfor Properties Co Ltd	1,235,000	2,851,571	0.53
Lonking Holdings Ltd	3,644,000	1,436,126	0.27
Luye Pharma Group Ltd	3,143,000	2,762,149	0.51
Nine Dragons Paper Holdings Ltd	411,000	448,692	0.08
Ping An Insurance Group Co of China Lt	662,000	5,217,976	0.97
Shimao Property Holdings Ltd	137,500	309,227	0.06
Sino Biopharmaceutical Ltd	575,500	756,447	0.14
Sino-Ocean Group Holding Ltd	4,915,500	2,447,031	0.45

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Sinopec Shanghai Petrochemical Co Ltd	5,320,000	2,776,172	0.51
Sinotruk Hong Kong Ltd	1,396,000	1,969,041	0.36
Tencent Holdings Ltd	620,600	26,680,526	4.93
Tianneng Power International Ltd	992,000	1,323,396	0.24
Tingyi Cayman Islands Holding Corp	1,732,000	3,441,329	0.64
Weichai Power Co Ltd	336,000	396,893	0.07
Yangtze Optical Fibre and Cable Joint St	385,500	1,338,315	0.25
Yanzhou Coal Mining Co Ltd	1,404,000	1,572,611	0.29
Yuexiu Property Co Ltd	3,338,000	546,619	0.10
Zhongsheng Group Holdings Ltd	371,500	955,117	0.18
		153,541,952	28.39
HUF			
Magyar Telekom Telecommunications PLC	633,149	773,341	0.14
MOL Hungarian Oil & Gas PLC	296,384	2,451,218	0.45
		3,224,560	0.59
IDR			
Bukit Asam Tbk PT	8,165,100	1,937,449	0.36
United Tractors Tbk PT	967,900	1,828,083	0.34
		3,765,532	0.70
INR			
Balrampur Chini Mills Ltd	1,128,116	907,488	0.17
HCL Technologies Ltd	66,552	770,598	0.14
Hexaware Technologies Ltd	236,254	1,353,087	0.25
Hindustan Petroleum Corp Ltd	773,185	2,505,285	0.46
Housing Development Finance Corp Ltd	11,444	272,972	0.05
Indian Oil Corp Ltd	840,985	1,640,029	0.30
Mindtree Ltd	198,661	2,450,894	0.45
Mphasis Ltd	60,330	817,677	0.15
National Aluminium Co Ltd	2,047,060	1,655,669	0.31
NIIT Technologies Ltd	187,702	2,576,146	0.48
NMDC Ltd	1,429,419	1,931,630	0.36
Oil India Ltd	466,192	1,222,961	0.23
Power Finance Corp Ltd	1,443,804	1,395,168	0.26
Radico Khaitan Ltd	246,978	1,277,733	0.24
Reliance Infrastructure Ltd	92,428	452,638	0.08
Rural Electrification Corp Ltd	1,786,432	2,337,031	0.43
Tata Consultancy Services Ltd	218,468	5,046,262	0.93
Tech Mahindra Ltd	363,138	2,975,432	0.55
		31,588,702	5.84
KRW			
BNK Financial Group Inc	385,285	2,768,459	0.51
Chong Kun Dang Pharmaceutical Corp	3,405	262,983	0.05
Daishin Securities Co Ltd	95,942	862,659	0.16
DGB Financial Group Inc	73,567	579,497	0.11

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Easy Bio Inc	363,782	2,339,974	0.43
Hana Financial Group Inc	102,309	3,369,063	0.62
Hankook Tire Worldwide Co Ltd	20,000	268,975	0.05
Hotel Shilla Co Ltd	16,667	1,581,863	0.29
Hyundai Marine & Fire Insurance Co Ltd	89,745	2,324,259	0.43
Hyundai Motor Co Pref	10,082	637,663	0.12
Industrial Bank of Korea	250,294	2,962,208	0.55
KB Financial Group Inc	50,421	2,045,925	0.38
Kia Motors Corp	31,216	740,077	0.14
KT Corp	78,772	1,658,696	0.31
Kumho Petrochemical Co Ltd	32,421	2,902,664	0.54
LF Corp	47,105	1,017,227	0.19
LG Corp	12,043	667,290	0.12
LG Electronics Inc	46,886	2,990,651	0.55
LG Uplus Corp	216,040	2,324,377	0.43
Lotte Chemical Corp	7,380	1,973,695	0.37
LOTTE Fine Chemical Co Ltd	49,929	2,494,082	0.46
Lotte Food Co Ltd	1,683	1,101,966	0.20
LOTTE Himart Co Ltd	43,152	2,613,194	0.48
OCI Co Ltd	23,349	1,848,204	0.34
POSCO	8,770	2,217,379	0.41
PSK Inc	48,992	961,968	0.18
Samsung Electronics Co Ltd	579,950	20,791,539	3.85
Samsung Electronics Co Ltd Pref	112,700	3,260,869	0.60
Shinhan Financial Group Co Ltd	91,970	3,060,402	0.57
Shinsegae Inc	4,061	1,253,034	0.23
SK Hynix Inc	111,363	7,334,427	1.36
SL Corp	14,168	197,619	0.04
Taekwang Industrial Co Ltd	1,262	1,347,119	0.25
Woori Bank	56,548	708,352	0.13
		83,468,359	15.45
MXN			
Bolsa Mexicana de Valores SAB de CV	1,135,600	1,648,791	0.30
Grupo Financiero Banorte SAB de CV	653,100	3,331,659	0.62
Mexichem SAB de CV	202,900	507,757	0.09
		5,488,208	1.01
MYR			
AMMB Holdings Bhd	471,800	375,131	0.07
Nestle Malaysia Bhd	99,800	3,121,164	0.58
Public Bank Bhd	558,300	2,765,250	0.51
Top Glove Corp Bhd	167,600	431,406	0.08
		6,692,952	1.24
PLN			
Energa SA	876,321	1,792,236	0.33

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
PGE Polska Grupa Energetyczna SA	738,160	1,577,218	0.29
		3,369,454	0.62
QAR			
Ooredoo QPSC	56,433	965,231	0.18
Qatar Islamic Bank SAQ	34,391	938,440	0.17
		1,903,671	0.35
RUB			
Aeroflot PJSC	476,394	909,731	0.17
Alrosa PJSC	2,432,600	3,322,847	0.61
Mobile TeleSystems PJSC	840,792	3,193,958	0.59
Sberbank of Russia PJSC	1,370,205	4,080,203	0.75
Sberbank of Russia PJSC Pref	851,536	2,169,310	0.40
Surgutneftegas OJSC Pref	7,084,198	3,060,278	0.57
		16,736,327	3.09
THB			
Beauty Community PCL	1,956,400	618,357	0.11
Esso Thailand PCL	570,000	171,299	0.03
Kiatnakin Bank PCL	1,296,000	2,274,762	0.42
Mega Lifesciences PCL	493,300	508,007	0.09
PTT Exploration & Production PCL	765,400	2,786,034	0.52
PTT Global Chemical PCL	1,310,500	2,478,458	0.46
PTT PCL	1,265,500	1,573,711	0.29
Thai Oil PCL	1,117,200	2,250,365	0.42
Thanachart Capital PCL	1,878,100	2,274,689	0.42
Tisco Financial Group PCL	1,018,700	2,216,906	0.41
		17,152,589	3.17
TRY			
Anadolu Efes Biracilik Ve Malt Sanayii A	219,110	966,767	0.18
Eregli Demir ve Celik Fabrikalari TAS	1,112,874	2,122,237	0.39
Ford Otomotiv Sanayi AS	161,709	1,853,286	0.34
Haci Omer Sabanci Holding AS	305,459	504,268	0.09
Pegasus Hava Tasimaciligi AS	75,138	345,856	0.06
Tekfen Holding AS	387,967	1,258,467	0.23
Turk Hava Yollari AO	817,299	2,068,937	0.38
Turkiye Garanti Bankasi AS	286,010	448,098	0.08
Turkiye Halk Bankasi AS	961,676	1,330,480	0.25
Turkiye Is Bankasi AS	1,574,771	1,678,186	0.31
Turkiye Vakiflar Bankasi TAO	1,083,996	995,077	0.18
		13,571,659	2.49
TWD			
AU Optronics Corp	7,831,000	2,837,889	0.52
Catcher Technology Co Ltd	250,000	2,394,875	0.44
Cathay Financial Holding Co Ltd	979,000	1,479,631	0.27
Chipbond Technology Corp	1,382,000	2,457,538	0.45

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Chlitina Holding Ltd	373,000	3,112,101	0.58
Coretronic Corp	1,496,000	1,788,214	0.33
CTBC Financial Holding Co Ltd	6,244,000	3,850,223	0.71
Epistar Corp	1,591,000	1,705,113	0.32
Farglory Land Development Co Ltd	432,670	393,813	0.07
First Financial Holding Co Ltd	2,607,000	1,508,678	0.28
Gigabyte Technology Co Ltd	1,286,000	2,434,946	0.45
Global Unichip Corp	87,000	668,444	0.12
Grand Pacific Petrochemical	1,145,000	942,457	0.17
Hiwin Technologies Corp	242,000	2,447,408	0.45
Hon Hai Precision Industry Co Ltd	335,910	785,118	0.15
Huaku Development Co Ltd	805,000	1,499,332	0.28
Innolux Corp	1,601,988	492,790	0.09
Lien Hwa Industrial Corp	1,595,000	1,691,477	0.31
Micro-Star International Co Ltd	400,000	1,058,521	0.20
Radiant Opto-Electronics Corp	1,143,000	1,958,685	0.36
Shin Kong Financial Holding Co Ltd	5,284,000	1,744,171	0.32
Sino-American Silicon Products Inc	756,000	2,612,254	0.48
Taiwan Hon Chuan Enterprise Co Ltd	568,000	856,862	0.16
Taiwan Semiconductor Manufacturing Co Lt	2,345,267	14,263,911	2.64
Walsin Lihwa Corp	4,107,000	2,388,270	0.44
Wowprime Corp	375,000	947,064	0.18
Yageo Corp	108,000	3,413,223	0.63
Yuanta Financial Holding Co Ltd	8,313,000	3,246,093	0.60
		64,979,101	12.00
USD			
Alibaba Group Holding Ltd ADR	116,024	18,436,840	3.41
Autohome Inc ADR	22,482	1,944,826	0.36
Baidu Inc ADR	13,435	2,796,201	0.52
Banco Santander Brasil SA ADR	382,820	2,459,124	0.45
China Yuchai International Ltd	14,041	260,965	0.05
Cia de Saneamento Basico do Es ADR	186,752	961,312	0.18
Cia Paranaense de Energia Pref ADR	281,902	1,347,277	0.25
Daqo New Energy Corp ADR	63,358	1,928,605	0.36
Ecopetrol SA ADR	188,412	3,316,232	0.61
Enel Chile SA ADR	206,238	862,011	0.16
Fibria Celulose SA ADR	178,958	2,849,410	0.53
Gazprom PJSC ADR	644,682	2,430,085	0.45
Globaltrans Investment PLC GDR	187,486	1,637,923	0.30
Hollysys Automation Technologies Ltd	155,367	2,946,191	0.54
Itau Unibanco Holding SA Pref ADR	658,487	5,854,220	1.08
KT Corp ADR	84,654	962,875	0.18
LUKOIL PJSC ADR	94,372	5,527,093	1.02
Novolipetsk Steel PJSC GDR	118,935	2,486,577	0.46

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Petroleo Brasileiro SA ADR	189,170	1,625,091	0.30
Samsung Electronics Co Ltd GDR	3,223	2,884,703	0.53
SK Telecom Co Ltd ADR	150,224	3,000,491	0.55
Tatneft PJSC ADR	28,746	1,557,511	0.29
TIM Participacoes SA ADR	154,321	2,228,472	0.41
Vale SA ADR	388,000	4,260,340	0.79
WNS Holdings Ltd ADR	68,632	3,067,293	0.57
		77,631,671	14.35

ZAR

Astral Foods Ltd	127,213	2,269,018	0.42
Barclays Africa Group Ltd	271,545	2,714,822	0.50
Barloworld Ltd	138,815	1,125,079	0.21
Coronation Fund Managers Ltd	184,991	674,063	0.12
Exxaro Resources Ltd	157,281	1,235,430	0.23

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Kumba Iron Ore Ltd	102,317	1,884,617	0.35
Massmart Holdings Ltd	231,822	1,616,975	0.30
Mr Price Group Ltd	62,127	878,405	0.16
Naspers Ltd	55,680	12,125,754	2.24
Nedbank Group Ltd	120,097	1,873,047	0.35
Reunert Ltd	88,305	442,940	0.08
Truworths International Ltd	304,674	1,470,756	0.27
Wilson Bayly Holmes-Ovcon Ltd	49,640	463,745	0.09
		28,774,652	5.32
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		538,858,934	99.61
Total securities portfolio		541,582,296	100.11
Other assets and liabilities		-866,308	-0.11
Total net assets		540,715,988	100.00

Robeco QI Global Momentum Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CAD			
Dollarama Inc	21,138	701,366	0.52
Genworth MI Canada Inc	23,713	660,509	0.49
Toronto-Dominion Bank/The	18,795	931,153	0.69
		2,293,027	1.70
CHF			
Baloise Holding AG	4,873	606,524	0.45
Partners Group Holding AG	1,161	728,535	0.54
Sika AG	6,480	767,975	0.57
Straumann Holding AG	1,460	950,791	0.71
		3,053,826	2.27
EUR			
Covivio	10,113	901,068	0.67
Deutsche Lufthansa AG	41,101	846,681	0.63
Ence Energia y Celulosa SA	174,915	1,329,354	0.99
Gaztransport Et Technigaz SA	10,633	558,233	0.42
Kering SA	2,959	1,430,972	1.07
OMV AG	14,255	692,365	0.52
Poste Italiane SpA	116,787	837,363	0.62
Puma SE	246	123,246	0.09
Societa Iniziative Autostradali e Serviz	26,679	344,159	0.26
STMicroelectronics NV	58,106	1,110,406	0.83
UniCredit SpA	44,643	638,216	0.48
UNIQA Insurance Group AG	83,363	656,900	0.49
Wacker Neuson SE	17,105	372,205	0.28
		9,841,168	7.35
GBP			
Barratt Developments PLC	77,826	453,571	0.34
J D Wetherspoon PLC	55,366	788,841	0.59
Old Mutual Ltd	327,823	557,523	0.42
Paragon Banking Group PLC	128,568	697,249	0.52
Persimmon PLC	24,990	715,776	0.53
Quilter PLC	109,274	179,069	0.13
Royal Bank of Scotland Group PLC	246,434	713,651	0.53
Royal Mail PLC	147,158	840,998	0.63
SSP Group Plc	114,490	821,179	0.61
TUI AG	52,266	982,555	0.73
		6,750,413	5.03
HKD			
China Construction Bank Corp	1,054,000	834,229	0.62

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
China Gas Holdings Ltd	326,000	1,122,855	0.84
Galaxy Entertainment Group Ltd	130,000	862,177	0.64
Haier Electronics Group Co Ltd	299,000	876,440	0.65
Kerry Properties Ltd	160,500	657,948	0.49
Tingyi Cayman Islands Holding Corp	638,000	1,267,649	0.94
Weichai Power Co Ltd	748,000	883,559	0.66
		6,504,859	4.84
IDR			
Bank Rakyat Indonesia Persero Tbk PT	5,617,900	953,610	0.71
United Tractors Tbk PT	389,200	735,086	0.55
		1,688,696	1.26
JPY			
Asahi Kasei Corp	71,000	773,006	0.58
Concordia Financial Group Ltd	166,000	723,951	0.54
Daifuku Co Ltd	19,000	713,288	0.53
Japan Airlines Co Ltd	23,300	707,700	0.53
Japan Steel Works Ltd/The	16,900	365,250	0.27
JCR Pharmaceuticals Co Ltd	22,700	1,181,307	0.88
MINEBEA MITSUMI Inc	46,100	668,025	0.50
Mitsubishi Chemical Holdings Corp	89,800	643,970	0.48
Mitsubishi Gas Chemical Co Inc	34,000	659,895	0.49
Nexon Co Ltd	63,400	788,801	0.59
Nikon Corp	26,400	359,897	0.27
Shiseido Co Ltd	15,700	1,068,084	0.80
Sumitomo Corp	60,700	854,244	0.64
THK Co Ltd	29,400	721,793	0.54
Tokai Carbon Co Ltd	61,800	951,440	0.71
Toyota Tsusho Corp	24,700	708,586	0.53
		11,889,236	8.88
KRW			
Hana Financial Group Inc	19,137	630,187	0.47
Hotel Shilla Co Ltd	9,690	919,677	0.68
KB Financial Group Inc	17,548	712,043	0.53
LG Electronics Inc	10,276	655,461	0.49
Samsung Electro-Mechanics Co Ltd	8,540	974,605	0.73
Shinsegae Inc	2,580	796,067	0.59
SK Hynix Inc	16,189	1,066,216	0.79
		5,754,255	4.28
MYR			
CIMB Group Holdings Bhd	478,100	552,471	0.41
		552,471	0.41
NOK			

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
DNB ASA	18,796	314,649	0.23
		314,649	0.23
NZD			
a2 Milk Co Ltd	140,708	935,089	0.70
		935,089	0.70
PLN			
Powszechny Zaklad Ubezpieczen SA	64,173	572,254	0.43
		572,254	0.43
SEK			
Svenska Cellulosa AB SCA	106,099	988,574	0.74
		988,574	0.74
SGD			
Venture Corp Ltd	34,800	389,982	0.29
		389,982	0.29
TWD			
Chailease Holding Co Ltd	289,000	811,870	0.60
Globalwafers Co Ltd	58,000	826,084	0.62
Hiwin Technologies Corp	69,000	697,815	0.52
Yageo Corp	43,000	1,358,969	1.01
		3,694,737	2.75
USD			
AbbVie Inc	15,755	1,250,225	0.93
Aerovironment Inc	4,759	291,153	0.22
Aflac Inc	28,020	1,032,436	0.77
Align Technology Inc	4,083	1,196,486	0.89
Allison Transmission Holdings Inc	15,986	554,386	0.41
Allstate Corp/The	9,737	761,163	0.57
American Express Co	8,493	712,872	0.53
Ameriprise Financial Inc	6,873	823,430	0.61
Arista Networks Inc	4,646	1,024,623	0.76
Arrow Electronics Inc	10,693	689,451	0.51
Avery Dennison Corp	7,087	619,745	0.46
Bank of America Corp	59,342	1,432,787	1.07
Baxter International Inc	8,449	534,345	0.40
Best Buy Co Inc	14,658	936,314	0.70
BlackRock Inc	2,366	1,011,287	0.75
Broadridge Financial Solutions Inc	9,541	940,576	0.70
Caterpillar Inc	9,084	1,055,566	0.79
CBRE Group Inc	22,995	940,244	0.70
CenterPoint Energy Inc	20,937	496,907	0.37
Citizens Financial Group Inc	20,801	693,040	0.52
CME Group Inc	7,766	1,090,320	0.81
Comerica Inc	9,208	717,050	0.53
Copart Inc	20,542	995,123	0.74

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
CRISPR Therapeutics AG	14,948	752,297	0.56
Crocs Inc	78,229	1,179,918	0.88
Cummins Inc	4,611	525,256	0.39
Delek US Holdings Inc	20,552	883,126	0.66
Dollar General Corp	5,715	482,634	0.36
DR Horton Inc	21,946	770,662	0.57
Electro Scientific Industries Inc	47,204	637,580	0.47
Fibria Celulose SA ADR	71,895	1,144,729	0.85
FleetCor Technologies Inc	5,551	1,001,514	0.75
FMC Corp	10,248	783,028	0.58
Fortinet Inc	18,262	976,486	0.73
Garmin Ltd	10,995	574,446	0.43
Grand Canyon Education Inc	9,189	878,407	0.65
Green Dot Corp	16,199	1,018,239	0.76
Haemonetics Corp	11,672	896,531	0.67
HollyFrontier Corp	19,479	1,141,662	0.85
Huntsman Corp	29,893	747,613	0.56
Illinois Tool Works Inc	5,432	644,554	0.48
Intuitive Surgical Inc	3,002	1,230,266	0.92
IPG Photonics Corp	4,968	938,795	0.70
Jones Lang LaSalle Inc	6,286	893,677	0.67
KLA-Tencor Corp	7,706	676,713	0.50
Kohl's Corp	17,727	1,106,846	0.82
Kulicke & Soffa Industries Inc	22,117	451,224	0.34
Lam Research Corp	6,195	917,139	0.68
Lincoln National Corp	9,812	523,144	0.39
Lululemon Athletica Inc	10,762	1,150,816	0.86
Macy's Inc	32,566	1,044,020	0.78
Marvell Technology Group Ltd	39,712	729,241	0.54
McDonald's Corp	3,063	411,067	0.31
Mellanox Technologies Ltd	12,201	880,942	0.66
Meritor Inc	40,322	710,397	0.53
Micron Technology Inc	30,622	1,375,374	1.02
MKS Instruments Inc	9,845	806,960	0.60
Morgan Stanley	17,344	704,129	0.52
Motorola Solutions Inc	6,077	605,696	0.45
MSCI Inc	4,995	707,741	0.53
NetApp Inc	17,041	1,146,186	0.85
NMI Holdings Inc	51,601	720,394	0.54
Norfolk Southern Corp	6,363	822,222	0.61
NVIDIA Corp	1,188	241,049	0.18
NVR Inc	319	811,564	0.60
Occidental Petroleum Corp	15,123	1,083,887	0.81
Old Dominion Freight Line Inc	7,838	999,999	0.74

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
PNC Financial Services Group Inc/The	6,584	761,850	0.57
Polaris Industries Inc	8,933	934,807	0.70
POSCO ADR	10,797	685,430	0.51
PotlatchDeltic Corp	15,949	694,623	0.52
Progressive Corp/The	22,963	1,163,343	0.87
PulteGroup Inc	35,146	865,443	0.64
PVH Corp	7,627	978,043	0.73
Raymond James Financial Inc	8,013	613,217	0.46
Regions Financial Corp	42,133	641,621	0.48
S&P Global Inc	5,545	968,327	0.72
SodaStream International Ltd	14,195	1,037,072	0.77
Square Inc	14,255	752,583	0.56
TD Ameritrade Holding Corp	20,040	940,080	0.70
TE Connectivity Ltd	9,280	715,821	0.53
Tiffany & Co	7,319	824,959	0.61
Toll Brothers Inc	22,237	704,507	0.52

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Twitter Inc	37,049	1,385,748	1.03
VMware Inc. Class A	7,263	914,259	0.68
Walmart Inc	7,755	568,897	0.42
Worldpay Inc	9,002	630,537	0.47
Wynn Resorts Ltd	6,008	861,101	0.64
		74,169,970	55.22
ZAR			
Mr Price Group Ltd	44,026	622,478	0.46
Standard Bank Group Ltd	61,545	737,915	0.55
		1,360,393	1.01
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		130,753,596	97.39
Total securities portfolio		130,753,596	97.39
Other assets and liabilities		3,522,456	2.61
Total net assets		134,276,052	100.00

RobecoSAM QI Global Sustainable Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Alumina Ltd	37,683	66,772	0.03
AMP Ltd	11,441	25,775	0.01
APA Group	12,066	75,212	0.03
Aristocrat Leisure Ltd	2,736	53,501	0.02
ASX Ltd	969	39,485	0.02
Australia & New Zealand Banking Group Lt	22,273	398,044	0.16
BHP Billiton Ltd	23,351	501,096	0.20
Brambles Ltd	11,700	65,749	0.03
Coca-Cola Amatil Ltd	5,713	33,261	0.01
Commonwealth Bank of Australia	12,955	597,412	0.23
Computershare Ltd	35,261	411,252	0.16
CSL Ltd	2,981	363,372	0.14
CSR Ltd	18,101	52,578	0.02
Dexus	12,418	76,306	0.03
Fortescue Metals Group Ltd	10,154	28,209	0.01
Goodman Group	6,878	41,872	0.02
GPT Group/The	8,399	26,895	0.01
Iluka Resources Ltd	29,186	206,493	0.08
Insurance Australia Group Ltd	76,705	414,057	0.16
LendLease Group	6,062	75,996	0.03
Macquarie Group Ltd	8,545	668,643	0.26
Mirvac Group	183,331	251,758	0.10
National Australia Bank Ltd	18,543	321,645	0.13
Newcrest Mining Ltd	5,284	72,897	0.03
OneMarket Ltd	382	309	0.00
Rio Tinto Ltd	2,448	129,263	0.05
Scentre Group	36,593	101,660	0.04
Stockland	105,542	265,157	0.10
Suncorp Group Ltd	4,974	45,925	0.02
Tabcorp Holdings Ltd	3,314	9,354	0.00
Telstra Corp Ltd	18,710	31,022	0.01
Transurban Group	11,337	85,878	0.03
Unibail-Rodamco-Westfield	2,800	25,994	0.01
Wesfarmers Ltd	25,214	787,598	0.31
Westpac Banking Corp	25,086	465,144	0.18
Woodside Petroleum Ltd	4,212	94,518	0.04
Woolworths Group Ltd	30,618	591,356	0.23
		7,501,457	2.94

CAD

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Atco Ltd/Canada	564	14,902	0.01
Bank of Montreal	4,720	312,300	0.12
Bank of Nova Scotia/The	5,461	264,685	0.10
Barrick Gold Corp	27,112	304,863	0.12
CAE Inc	33,021	587,169	0.23
Cameco Corp	8,086	77,867	0.03
Canadian Imperial Bank of Commerce	4,895	364,484	0.14
Canadian National Railway Co	4,806	336,484	0.13
Canadian Natural Resources Ltd	5,488	169,551	0.07
Canadian Pacific Railway Ltd	560	87,844	0.03
Cenovus Energy Inc	4,504	40,030	0.02
CGI Group Inc	1,755	95,197	0.04
Empire Co Ltd	8,541	146,757	0.06
Enbridge Inc	7,667	234,625	0.09
Goldcorp Inc	3,707	43,566	0.02
IGM Financial Inc	536	13,300	0.01
Imperial Oil Ltd	1,148	32,664	0.01
Intact Financial Corp	508	30,844	0.01
Kinross Gold Corp	12,058	38,863	0.02
Loblaw Cos Ltd	867	38,161	0.01
Magna International Inc	1,996	99,368	0.04
Manulife Financial Corp	13,708	210,817	0.08
National Bank of Canada	1,971	81,004	0.03
Nutrien Ltd	3,725	173,462	0.07
Pembina Pipeline Corp	1,865	55,288	0.02
Power Corp of Canada	1,170	22,427	0.01
Rogers Communications Inc	9,557	388,540	0.15
Royal Bank of Canada	18,511	1,193,088	0.47
Shaw Communications Inc	10,030	174,889	0.07
Sun Life Financial Inc	3,319	114,167	0.04
Suncor Energy Inc	10,636	370,496	0.14
Thomson Reuters Corp	1,310	45,249	0.02
Toronto-Dominion Bank/The	23,917	1,184,910	0.46
TransCanada Corp	6,436	238,356	0.09
Vermilion Energy Inc	8,639	266,676	0.10
		7,852,894	3.06
CHF			
Clariant AG	21,032	432,123	0.17
Credit Suisse Group AG	8,233	106,166	0.04
Geberit AG	214	78,615	0.03
Givaudan SA	38	73,814	0.03
LafargeHolcim Ltd	2,920	121,852	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Lonza Group AG	477	108,414	0.04
Nestle SA	22,994	1,525,198	0.60
Novartis AG	16,435	1,067,173	0.42
Roche Holding AG	7,688	1,462,534	0.57
SGS SA	27	61,529	0.02
Sika AG	660	78,220	0.03
Swiss Life Holding AG	140	41,661	0.02
Swiss Re AG	8,234	608,663	0.24
Swisscom AG	1,215	464,474	0.18
UBS Group AG	28,391	375,290	0.15
Zurich Insurance Group AG	2,976	754,942	0.30
		7,360,668	2.89

DKK

AP Moller - Maersk A/S	24	25,602	0.01
Carlsberg A/S	3,776	380,909	0.15
Danske Bank A/S	3,889	104,262	0.04
DSV A/S	1,045	72,316	0.03
Novo Nordisk A/S	12,907	512,767	0.20
Novozymes A/S	13,407	582,475	0.23
Orsted A/S	1,041	53,931	0.02
Vestas Wind Systems A/S	969	51,372	0.02
		1,783,634	0.70

EUR

ABN AMRO Group NV	13,909	309,058	0.12
Accor SA	950	39,919	0.02
ACS Actividades de Construcción y Servicios	1,221	42,369	0.02
adidas AG	1,190	222,471	0.09
Aegon NV	36,056	185,184	0.07
Aena SME SA	295	45,873	0.02
Ageas	957	41,352	0.02
Akzo Nobel NV	1,431	104,921	0.04
Allianz SE	5,860	1,037,337	0.41
Alstom SA	857	33,732	0.01
Amadeus IT Group SA	11,415	771,654	0.30
Anheuser-Busch InBev SA/NV	3,778	326,797	0.13
Anheuser-Busch InBev SA/NV	1,365	118,073	0.05
ASML Holding NV	2,871	487,209	0.19
Assicurazioni Generali SpA	6,051	86,953	0.03
Atlantia SpA	1,746	44,209	0.02
Atos SE	3,231	377,865	0.15
AXA SA	17,291	363,370	0.14
Banco Bilbao Vizcaya Argentaria SA	42,728	259,530	0.10
Banco Santander SA	111,805	513,409	0.20
BASF SE	12,501	1,023,957	0.40

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Bayer AG	6,644	626,861	0.25
Bayerische Motoren Werke AG	2,214	171,873	0.07
BNP Paribas SA	16,045	853,434	0.33
Boskalis Westminster	15,328	382,434	0.15
CaixaBank SA	22,990	85,201	0.03
Carrefour SA	3,993	55,383	0.02
Cie de Saint-Gobain	3,497	133,830	0.05
Cie Generale des Etablissements Michelin	1,242	129,541	0.05
CNH Industrial NV	52,165	474,493	0.19
CNP Assurances	21,470	418,450	0.16
Coca-Cola European Partners PLC	3,818	132,790	0.05
Commerzbank AG	4,153	34,100	0.01
Continental AG	582	113,810	0.04
Covestro AG	1,009	77,108	0.03
CRH PLC	5,768	175,059	0.07
Daimler AG	6,666	367,497	0.14
Deutsche Post AG	7,186	200,992	0.08
Deutsche Telekom AG	24,655	327,172	0.13
Deutsche Wohnen SE	2,606	107,888	0.04
E.ON SE	11,825	108,246	0.04
Eiffage SA	5,946	554,048	0.22
Enagas SA	12,875	322,390	0.13
Endesa SA	30,042	567,644	0.22
Enel SpA	52,129	247,978	0.10
Engie SA	13,518	177,491	0.07
Eni SpA	17,739	282,157	0.11
Essilor International Cie Generale d'Opt	1,439	173,975	0.07
Evonik Industries AG	979	28,714	0.01
Ferrovial SA	1,427	25,080	0.01
Fiat Chrysler Automobiles NV	6,905	112,786	0.04
Fortum OYJ	2,442	49,914	0.02
Fresenius Medical Care AG & Co KGaA	963	83,184	0.03
Galp Energia SGPS SA	3,702	60,472	0.02
Gas Natural SDG SA	1,135	25,742	0.01
Gemalto NV	941	46,881	0.02
Heineken Holding NV	391	32,101	0.01
Heineken NV	1,922	165,330	0.06
Henkel AG & Co KGaA	411	39,148	0.02
Henkel AG & Co KGaA Pref	1,237	135,452	0.05
Hermes International	218	114,188	0.04
HUGO BOSS AG	7,127	554,196	0.22
Iberdrola SA	40,247	266,596	0.10
ICADE	5,503	441,891	0.17
Industria de Diseno Textil SA	4,095	119,820	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Infineon Technologies AG	6,097	133,098	0.05
ING Groep NV	30,257	373,008	0.15
INTESA SANPAOLO SAVING RIG	225,636	0	0.00
Intesa Sanpaolo SpA	225,636	561,044	0.22
KBC Group NV	1,817	120,140	0.05
Kering SA	1,368	661,565	0.26
Kerry Group PLC	894	80,102	0.03
Kone OYJ	1,304	56,933	0.02
Koninklijke Ahold Delhaize NV	7,272	149,112	0.06
Koninklijke DSM NV	7,371	634,791	0.25
Koninklijke KPN NV	65,470	152,545	0.06
Koninklijke Philips NV	16,004	582,946	0.23
Legrand SA	1,034	65,039	0.03
Linde AG	1,367	279,415	0.11
L'Oreal SA	1,801	380,912	0.15
Merck KGaA	680	56,862	0.02
METRO AG	934	9,886	0.00
Moncler SpA	14,052	548,028	0.21
Muenchener Rueckversicherungs-Gesellschaft	1,941	351,418	0.14
Neste Oyj	8,231	553,123	0.22
NN Group NV	1,421	49,508	0.02
Nokia OYJ	66,130	326,021	0.13
Orange SA	6,633	95,150	0.04
OSRAM Licht AG	733	25,655	0.01
Peugeot SA	17,757	347,327	0.14
Porsche Automobil Holding SE Pref	636	34,700	0.01
ProSiebenSat.1 Media SE	846	18,384	0.01
Puma SE	114	57,114	0.02
Raiffeisen Bank International AG	6,260	164,575	0.06
Red Electrica Corp SA	28,604	498,854	0.20
RELX NV	5,343	97,590	0.04
Repsol SA	9,628	161,413	0.06
Repsol SA	9,628	4,680	0.00
Sanofi	6,446	442,518	0.17
Schneider Electric SE	11,113	793,690	0.31
Siemens AG	5,655	640,259	0.25
Snam SpA	16,570	59,254	0.02
Societe BIC SA	1,399	111,081	0.04
Societe Generale SA	10,540	380,652	0.15
Solvay SA	307	33,202	0.01
STMicroelectronics NV	3,184	60,846	0.02
Stora Enso OYJ	3,647	61,124	0.02
Telecom Italia SpA/Milano	782,823	498,971	0.20
Telefonica SA	33,275	242,209	0.09

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Telenet Group Holding NV	388	15,520	0.01
Terna Rete Elettrica Nazionale SpA	9,609	44,509	0.02
TOTAL SA	15,793	824,553	0.32
UCB SA	533	35,892	0.01
Unibail-Rodamco-Westfield	982	185,156	0.07
UniCredit SpA	14,765	211,080	0.08
Unilever NV	8,824	421,655	0.16
UPM-Kymmene OYJ	8,976	274,845	0.11
Veolia Environnement SA	5,866	107,524	0.04
Vinci SA	5,031	414,353	0.16
Volkswagen AG Pref	775	110,221	0.04
Wacker Chemie AG	3,652	409,572	0.16
Wirecard AG	712	98,220	0.04
Wolters Kluwer NV	1,512	72,969	0.03
		30,219,389	11.79
GBP			
Ashtead Group PLC	3,263	83,867	0.03
Associated British Foods PLC	1,379	42,695	0.02
AstraZeneca PLC	9,357	555,802	0.22
Aviva PLC	27,724	158,002	0.06
Barclays PLC	109,231	233,444	0.09
Barratt Developments PLC	88,329	514,782	0.20
BHP Billiton PLC	15,623	301,383	0.12
BP PLC	146,798	959,951	0.38
British Land Co PLC/The	69,136	525,507	0.21
BT Group PLC	62,477	153,870	0.06
Burberry Group PLC	25,542	623,856	0.24
Carnival PLC	737	36,227	0.01
Centrica PLC	142,959	254,848	0.10
Coca-Cola HBC AG	13,595	389,087	0.15
Compass Group PLC	6,032	110,395	0.04
Croda International PLC	1,029	55,874	0.02
Derwent London PLC	11,483	403,304	0.16
Diageo PLC	17,441	536,828	0.21
Direct Line Insurance Group PLC	87,582	339,593	0.13
Experian PLC	4,136	87,668	0.03
Ferguson PLC	9,024	627,552	0.25
GlaxoSmithKline PLC	36,529	631,900	0.25
Hikma Pharmaceuticals PLC	10,235	173,718	0.07
HSBC Holdings PLC	55,165	443,329	0.17
InterContinental Hotels Group PLC	898	47,929	0.02
Intertek Group PLC	7,122	460,331	0.18
Kingfisher PLC	52,806	177,344	0.07
Land Securities Group PLC	4,201	45,456	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Legal & General Group PLC	32,173	96,772	0.04
Lloyds Banking Group PLC	532,722	379,806	0.15
Meggitt PLC	52,923	295,210	0.12
Melrose Industries PLC	35,584	85,585	0.03
Mondi PLC	2,697	62,549	0.02
Next PLC	8,783	600,861	0.24
Pearson PLC	54,364	544,040	0.21
Reckitt Benckiser Group PLC	1,791	126,353	0.05
Rio Tinto PLC	7,913	375,898	0.15
Rolls-Royce Holdings PLC	10,466	116,950	0.05
Rolls-Royce Holdings PLC	743,086	840	0.00
Royal Bank of Scotland Group PLC	17,748	51,397	0.02
Royal Dutch Shell PLC	27,687	849,536	0.33
Royal Dutch Shell PLC	13,605	404,450	0.16
Royal Mail PLC	87,433	499,674	0.20
Sage Group PLC/The	7,522	53,467	0.02
Shire PLC	3,819	184,181	0.07
Sky PLC	2,187	36,143	0.01
Smith & Nephew PLC	4,628	73,160	0.03
Smiths Group PLC	4,719	90,607	0.04
SSE PLC	6,430	98,520	0.04
Standard Chartered PLC	22,829	178,791	0.07
Standard Life Aberdeen PLC	10,829	39,882	0.02
Tate & Lyle PLC	61,770	451,776	0.18
Tesco PLC	39,923	115,884	0.05
TUI AG	10,974	206,302	0.08
Unilever PLC	8,094	383,672	0.15
United Utilities Group PLC	2,378	20,522	0.01
Vodafone Group PLC	185,767	386,133	0.15
Wm Morrison Supermarkets PLC	136,661	389,422	0.15
		16,172,928	6.35

HKD

AIA Group Ltd	66,600	498,776	0.20
BOC Hong Kong Holdings Ltd	21,500	86,728	0.03
CK Asset Holdings Ltd	10,500	71,414	0.03
Galaxy Entertainment Group Ltd	12,000	79,586	0.03
Hang Lung Group Ltd	41,000	98,472	0.04
Hong Kong & China Gas Co Ltd	49,500	81,167	0.03
Hong Kong Exchanges & Clearing Ltd	2,300	59,258	0.02
Hysan Development Co Ltd	38,000	181,704	0.07
Li & Fung Ltd	166,000	52,192	0.02
Link REIT	11,000	86,043	0.03
PCCW Ltd	117,000	56,457	0.02
Sands China Ltd	13,200	60,452	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Sun Hung Kai Properties Ltd	48,000	620,440	0.24
Wharf Holdings Ltd/The	6,000	16,507	0.01
Wharf Real Estate Investment Co Ltd	6,000	36,583	0.01
		2,085,779	0.80

ILS

Bank Leumi Le-Israel BM	96,941	489,933	0.19
Mizrahi Tefahot Bank Ltd	15,364	241,466	0.09
		731,399	0.28

JPY

Aeon Co Ltd	2,500	45,815	0.02
Aisin Seiki Co Ltd	700	27,335	0.01
Ajinomoto Co Inc	2,700	43,760	0.02
ANA Holdings Inc	2,200	69,220	0.03
Asahi Glass Co Ltd	1,000	33,366	0.01
Asahi Group Holdings Ltd	14,300	627,183	0.25
Asics Corp	6,700	97,036	0.04
Astellas Pharma Inc	14,500	189,374	0.07
Bridgestone Corp	4,700	157,474	0.06
Brother Industries Ltd	11,300	191,182	0.07
Canon Inc	7,900	221,807	0.09
Casio Computer Co Ltd	900	12,541	0.00
Dai Nippon Printing Co Ltd	2,000	38,338	0.01
Dai-ichi Life Holdings Inc	15,000	229,192	0.09
Daiichi Sankyo Co Ltd	21,300	697,847	0.27
Daikin Industries Ltd	1,400	143,655	0.06
Daiwa House Industry Co Ltd	5,600	163,509	0.06
Daiwa Securities Group Inc	60,000	298,460	0.12
Eisai Co Ltd	1,000	60,345	0.02
Fuji Electric Co Ltd	87,000	567,785	0.22
FUJIFILM Holdings Corp	4,600	153,874	0.06
Fujitsu Ltd	65,000	337,657	0.13
Hitachi Ltd	56,000	338,450	0.13
Honda Motor Co Ltd	26,800	674,125	0.26
Hoya Corp	1,700	82,802	0.03
Inpex Corp	7,500	66,664	0.03
ITOCHU Corp	40,200	624,027	0.24
Japan Post Holdings Co Ltd	10,800	101,299	0.04
JFE Holdings Inc	2,000	32,415	0.01
JXTG Holdings Inc	17,500	104,223	0.04
Kao Corp	3,200	209,088	0.08
KDDI Corp	5,000	117,187	0.05
Kikkoman Corp	1,100	47,547	0.02
Kirin Holdings Co Ltd	4,300	98,519	0.04
Komatsu Ltd	4,900	120,034	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Konica Minolta Inc	61,400	488,546	0.19
Lawson Inc	8,700	465,530	0.18
LIXIL Group Corp	19,500	334,138	0.13
Marubeni Corp	86,600	565,911	0.22
Mazda Motor Corp	2,200	23,136	0.01
Mitsubishi Chemical Holdings Corp	59,900	429,552	0.17
Mitsubishi Corp	31,100	740,203	0.29
Mitsubishi UFJ Lease & Finance Co Ltd	10,200	53,712	0.02
Mitsui Fudosan Co Ltd	3,000	62,030	0.02
Mizuho Financial Group Inc	168,900	243,574	0.10
MS&AD Insurance Group Holdings Inc	12,700	338,212	0.13
Murata Manufacturing Co Ltd	700	100,786	0.04
NEC Corp	5,100	119,885	0.05
NGK Spark Plug Co Ltd	22,100	540,009	0.21
Nidec Corp	1,500	192,830	0.08
Nikon Corp	30,100	410,337	0.16
Nippon Express Co Ltd	2,800	174,075	0.07
Nippon Telegraph & Telephone Corp	3,900	151,870	0.06
Nissan Motor Co Ltd	12,300	102,529	0.04
Nomura Holdings Inc	20,200	84,065	0.03
NTT Data Corp	26,400	260,481	0.10
NTT DOCOMO Inc	31,500	687,490	0.27
Obayashi Corp	2,500	22,289	0.01
Omron Corp	1,000	39,977	0.02
Ono Pharmaceutical Co Ltd	2,700	54,220	0.02
Oracle Corp Japan	300	20,994	0.01
Oriental Land Co Ltd/Japan	1,200	107,869	0.04
ORIX Corp	8,500	115,153	0.05
Panasonic Corp	20,600	237,900	0.09
Pola Orbis Holdings Inc	6,700	252,564	0.10
Recruit Holdings Co Ltd	7,600	180,180	0.07
Resona Holdings Inc	16,400	75,150	0.03
Ricoh Co Ltd	35,300	277,326	0.11
Sekisui Chemical Co Ltd	3,000	43,797	0.02
Sekisui House Ltd	3,000	45,467	0.02
Seven & i Holdings Co Ltd	4,200	156,895	0.06
Shin-Etsu Chemical Co Ltd	2,200	167,955	0.07
Shionogi & Co Ltd	1,200	52,807	0.02
Shiseido Co Ltd	2,100	142,865	0.06
Sompo Holdings Inc	2,000	69,284	0.03
Stanley Electric Co Ltd	9,500	277,675	0.11
Subaru Corp	4,300	107,231	0.04
Sumitomo Corp	26,100	367,311	0.14
Sumitomo Dainippon Pharma Co Ltd	29,200	529,478	0.21

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Sumitomo Metal Mining Co Ltd	1,600	52,433	0.02
Sumitomo Rubber Industries Ltd	18,900	257,215	0.10
Suntory Beverage & Food Ltd	8,200	299,914	0.12
Suzuki Motor Corp	1,500	70,961	0.03
Sysmex Corp	1,000	79,954	0.03
Taisei Corp	800	37,797	0.01
Takeda Pharmaceutical Co Ltd	5,300	191,716	0.07
Teijin Ltd	2,200	34,568	0.01
TIS Inc	6,800	268,164	0.10
Tokai Tokyo Financial Holdings Inc	30,200	165,334	0.06
Tokio Marine Holdings Inc	5,000	200,775	0.08
Tokyo Electron Ltd	3,100	455,926	0.18
Tokyo Gas Co Ltd	1,600	36,380	0.01
Toshiba Corp	37,000	95,273	0.04
TOTO Ltd	3,500	139,108	0.05
Toyoda Gosei Co Ltd	500	10,860	0.00
Toyota Industries Corp	900	43,217	0.02
Toyota Motor Corp	19,300	1,070,036	0.42
Unicharm Corp	1,600	41,236	0.02
Yaskawa Electric Corp	1,400	42,382	0.02
		20,529,670	8.02
NOK			
Equinor ASA	2,252	51,212	0.02
Norsk Hydro ASA	7,756	39,766	0.02
Telenor ASA	7,601	133,513	0.05
		224,491	0.09
NZD			
Meridian Energy Ltd	9,513	17,212	0.01
		17,212	0.01
SEK			
Alfa Laval AB	24,691	502,571	0.20
Assa Abloy AB	7,377	134,828	0.05
Atlas Copco AB	1,510	33,923	0.01
Epiroc AB	1,510	11,855	0.00
Essity AB	3,213	68,044	0.03
Hexagon AB	1,924	92,010	0.04
Nordea Bank AB	22,349	184,614	0.07
Sandvik AB	42,142	641,517	0.25
Skandinaviska Enskilda Banken AB	37,444	305,291	0.12
Svenska Handelsbanken AB	8,670	82,642	0.03
Swedbank AB	4,515	82,909	0.03
Telefonaktiebolaget LM Ericsson	19,392	128,588	0.05
Volvo AB	7,780	106,664	0.04
		2,375,456	0.92

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
SGD			
CapitalLand Ltd	14,200	28,187	0.01
City Developments Ltd	30,300	208,034	0.08
DBS Group Holdings Ltd	12,800	213,956	0.08
Genting Singapore Ltd	120,000	91,963	0.04
Oversea-Chinese Banking Corp Ltd	23,300	170,365	0.07
Singapore Post Ltd	590,300	467,212	0.18
United Overseas Bank Ltd	8,600	144,562	0.06
		1,324,278	0.52

USD

3M Co	4,390	739,669	0.29
Abbott Laboratories	22,538	1,177,331	0.46
AbbVie Inc	17,026	1,351,085	0.53
ABIOMED Inc	289	101,251	0.04
Accenture PLC	1,257	176,123	0.07
Activision Blizzard Inc	3,818	249,574	0.10
Adobe Systems Inc	5,072	1,059,145	0.41
Aetna Inc	3,147	494,604	0.19
Agilent Technologies Inc	2,383	126,217	0.05
Air Products & Chemicals Inc	1,618	215,812	0.08
Akamai Technologies Inc	9,721	609,712	0.24
Albemarle Corp	563	45,487	0.02
Alexandria Real Estate Equities Inc	310	33,500	0.01
Alexion Pharmaceuticals Inc	1,123	119,413	0.05
Align Technology Inc	379	111,063	0.04
Allergan PLC	2,433	347,420	0.14
Alliance Data Systems Corp	362	72,304	0.03
Allstate Corp/The	2,582	201,841	0.08
Ally Financial Inc	22,832	513,722	0.20
Alphabet Inc (Class A)	1,326	1,282,434	0.50
Alphabet Inc (Class C)	2,324	2,220,693	0.87
Amazon.com Inc	2,444	3,558,144	1.39
American Express Co	5,367	450,487	0.18
American International Group Inc	15,691	712,549	0.28
Ameriprise Financial Inc	4,603	551,469	0.22
AMETEK Inc	1,149	71,014	0.03
Amgen Inc	5,064	800,620	0.31
Anadarko Petroleum Corp	2,768	173,659	0.07
Analog Devices Inc	2,033	167,021	0.07
Andeavor	492	55,279	0.02
Annaly Capital Management Inc	7,387	65,104	0.03
ANSYS Inc	426	63,552	0.02
Antero Resources Corp	30,694	561,275	0.22
Anthem Inc	4,252	866,861	0.34

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Aon PLC	515	60,505	0.02
Apergy Corp	300	10,728	0.00
Apple Inc	37,395	5,928,815	2.32
Applied Materials Inc	7,749	306,562	0.12
Aptiv PLC	5,603	439,727	0.17
Arconic Inc	1,735	25,277	0.01
Arista Networks Inc	328	72,337	0.03
Assurant Inc	2,719	241,008	0.09
AT&T Inc	53,099	1,460,331	0.57
Autodesk Inc	983	110,369	0.04
Automatic Data Processing Inc	2,222	255,286	0.10
AutoZone Inc	195	112,056	0.04
AvalonBay Communities Inc	677	99,670	0.04
Avery Dennison Corp	4,481	391,855	0.15
Baker Hughes a GE Co	1,686	47,697	0.02
Ball Corp	1,280	38,974	0.02
Bank of America Corp	76,692	1,851,696	0.72
Bank of New York Mellon Corp/The	14,089	650,781	0.25
Baxter International Inc	2,472	156,338	0.06
BB&T Corp	5,203	224,778	0.09
Becton Dickinson and Co	624	128,033	0.05
Berkshire Hathaway Inc	4,981	796,286	0.31
Best Buy Co Inc	10,143	647,908	0.25
Biogen Inc	3,432	853,157	0.33
BlackRock Inc	836	357,327	0.14
Booking Holdings Inc	50	86,810	0.03
BorgWarner Inc	1,070	39,554	0.02
Boston Properties Inc	786	84,433	0.03
Boston Scientific Corp	5,191	145,386	0.06
Bristol-Myers Squibb Co	13,145	623,052	0.24
Broadcom Inc	2,123	441,201	0.17
Broadridge Financial Solutions Inc	6,220	613,183	0.24
Brown-Forman Corp	1,282	53,814	0.02
CA Inc	1,573	48,030	0.02
Cabot Oil & Gas Corp	27,071	551,831	0.22
Cadence Design Systems Inc	1,464	54,307	0.02
Campbell Soup Co	13,546	470,348	0.18
Capital One Financial Corp	9,730	765,866	0.30
CarMax Inc	803	50,117	0.02
Carnival Corp	7,295	358,080	0.14
Caterpillar Inc	8,356	970,972	0.38
Cboe Global Markets Inc	509	45,370	0.02
CBRE Group Inc	1,510	61,742	0.02
CBS Corp	1,982	95,437	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
CDW Corp/DE	803	55,565	0.02
Celgene Corp	3,774	256,718	0.10
Centene Corp	660	69,649	0.03
CenterPoint Energy Inc	3,023	71,746	0.03
CenturyLink Inc	6,170	98,504	0.04
Cerner Corp	1,178	60,325	0.02
CH Robinson Worldwide Inc	811	58,112	0.02
Charles Schwab Corp/The	4,637	202,947	0.08
Charter Communications Inc	546	137,118	0.05
Check Point Software Technologies Ltd	952	79,647	0.03
Chevron Corp	6,697	725,195	0.28
Chipotle Mexican Grill Inc	173	63,918	0.03
Cigna Corp	1,794	261,137	0.10
Cisco Systems Inc	50,094	1,846,212	0.72
Citigroup Inc	27,649	1,584,747	0.62
Citizens Financial Group Inc	2,270	75,631	0.03
Citrix Systems Inc	789	70,848	0.03
CME Group Inc	2,181	306,205	0.12
Coca-Cola Co/The	29,903	1,123,331	0.44
Coca-Cola European Partners PLC	843	29,343	0.01
Cognizant Technology Solutions Corp	10,384	702,524	0.27
Colgate-Palmolive Co	14,782	820,540	0.32
Comcast Corp	17,920	503,580	0.20
Comerica Inc	6,222	484,523	0.19
Conagra Brands Inc	18,911	578,725	0.23
Concho Resources Inc	748	88,635	0.03
ConocoPhillips	8,425	502,375	0.20
Consolidated Edison Inc	1,650	110,203	0.04
Constellation Brands Inc	866	162,341	0.06
Continental Resources Inc/OK	10,258	568,976	0.22
Cooper Cos Inc/The	212	42,752	0.02
Corning Inc	7,711	181,688	0.07
Costco Wholesale Corp	719	128,694	0.05
Crown Castle International Corp	1,301	120,144	0.05
CSX Corp	5,004	273,355	0.11
Cummins Inc	4,935	562,164	0.22
CVS Health Corp	7,038	387,902	0.15
Danaher Corp	7,214	609,719	0.24
Darden Restaurants Inc	4,269	391,451	0.15
DaVita Inc	976	58,048	0.02
Dell Technologies Inc Class V	8,820	638,941	0.25
DENTSPLY SIRONA Inc	937	35,127	0.01
Dick's Sporting Goods Inc	15,971	482,187	0.19
Discover Financial Services	2,583	155,770	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Dollar General Corp	1,403	118,484	0.05
Dollar Tree Inc	1,367	99,520	0.04
Dominion Energy Inc	2,298	134,194	0.05
Dover Corp	601	37,680	0.01
DowDuPont Inc	17,290	976,195	0.38
DR Horton Inc	1,863	65,422	0.03
Duke Realty Corp	2,453	60,991	0.02
DXC Technology Co	1,952	134,770	0.05
E*TRADE Financial Corp	11,194	586,377	0.23
Eaton Corp PLC	9,998	640,016	0.25
eBay Inc	7,345	228,110	0.09
Ecolab Inc	1,466	176,201	0.07
Edison International	1,270	68,822	0.03
Edwards Lifesciences Corp	1,354	168,817	0.07
Electronic Arts Inc	1,467	177,188	0.07
Eli Lilly & Co	9,315	680,784	0.27
Emerson Electric Co	4,433	262,513	0.10
Enbridge Inc	2,880	88,037	0.03
Entergy Corp	6,160	426,248	0.17
EQT Corp	910	43,008	0.02
Equifax Inc	647	69,330	0.03
Equity Residential	1,405	76,643	0.03
Essex Property Trust Inc	253	51,805	0.02
Estee Lauder Cos Inc/The	4,232	517,206	0.20
Everest Re Group Ltd	305	60,208	0.02
Exelon Corp	7,110	259,420	0.10
Expeditors International of Washington I	1,018	63,737	0.02
Express Scripts Holding Co	8,198	542,133	0.21
Extra Space Storage Inc	699	59,755	0.02
Exxon Mobil Corp	31,306	2,218,274	0.87
F5 Networks Inc	454	67,057	0.03
Facebook Inc	17,654	2,938,226	1.15
Fastenal Co	2,006	82,693	0.03
FedEx Corp	1,632	317,384	0.12
Fidelity National Information Services I	3,761	341,552	0.13
Fifth Third Bancorp	3,760	92,426	0.04
FleetCor Technologies Inc	392	70,725	0.03
FMC Corp	990	75,644	0.03
Foot Locker Inc	11,053	498,429	0.19
Ford Motor Co	29,909	283,579	0.11
Fortinet Inc	11,022	589,357	0.23
Fortive Corp	1,192	78,725	0.03
Franklin Resources Inc	1,196	32,831	0.01
Freeport-McMoRan Inc	10,798	159,628	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Gap Inc/The	19,533	541,882	0.21
Gartner Inc	438	49,857	0.02
General Mills Inc	15,962	605,095	0.24
General Motors Co	22,881	772,139	0.30
GGP Inc	4,276	74,822	0.03
Gilead Sciences Inc	2,187	132,694	0.05
Global Payments Inc	595	56,817	0.02
Goldman Sachs Group Inc/The	2,659	502,330	0.20
Goodyear Tire & Rubber Co/The	1,019	20,327	0.01
Halliburton Co	18,023	695,573	0.27
Harley-Davidson Inc	2,115	76,227	0.03
Harris Corp	4,734	586,058	0.23
Hartford Financial Services Group Inc/Th	13,052	571,580	0.22
HCA Healthcare Inc	2,098	184,365	0.07
HCP Inc	14,979	331,256	0.13
Henry Schein Inc	650	40,440	0.02
Hershey Co/The	1,051	83,770	0.03
Hess Corp	1,427	81,754	0.03
Hewlett Packard Enterprise Co	42,894	536,749	0.21
Hilton Worldwide Holdings Inc	2,017	136,753	0.05
HollyFrontier Corp	1,235	72,383	0.03
Home Depot Inc/The	8,627	1,441,589	0.56
Host Hotels & Resorts Inc	2,892	52,190	0.02
HP Inc	35,840	696,509	0.27
Humana Inc	3,119	795,091	0.31
Hutchison Port Holdings Trust	413,000	99,045	0.04
IDEX Corp	4,797	560,742	0.22
IDEXX Laboratories Inc	346	64,586	0.03
IHS Markit Ltd	1,876	82,894	0.03
Illinois Tool Works Inc	1,985	235,538	0.09
Incyte Corp	595	34,144	0.01
Ingersoll-Rand PLC	8,412	646,489	0.25
Intel Corp	44,670	1,901,885	0.74
International Business Machines Corp	3,353	401,194	0.16
Intuitive Surgical Inc	631	258,594	0.10
Invesco Ltd	1,792	40,765	0.02
IQVIA Holdings Inc	338	28,897	0.01
Jazz Pharmaceuticals PLC	412	60,800	0.02
JB Hunt Transport Services Inc	610	63,505	0.02
JM Smucker Co/The	1,074	98,868	0.04
Johnson & Johnson	12,876	1,338,164	0.52
Johnson Controls International plc	3,898	111,677	0.04
Jones Lang LaSalle Inc	3,916	556,736	0.22
JPMorgan Chase & Co	17,791	1,587,788	0.62

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Kansas City Southern	573	52,002	0.02
Kellogg Co	1,307	78,215	0.03
KeyCorp	7,540	126,189	0.05
Kimberly-Clark Corp	2,189	197,498	0.08
Kimco Realty Corp	33,145	482,321	0.19
Kinder Morgan Inc/DE	14,871	225,062	0.09
KLA-Tencor Corp	3,993	350,651	0.14
Kohl's Corp	9,969	622,449	0.24
Kraft Heinz Co/The	1,226	65,965	0.03
Kroger Co/The	6,250	152,295	0.06
L Brands Inc	1,386	43,780	0.02
Laboratory Corp of America Holdings	396	60,892	0.02
Lam Research Corp	3,364	498,024	0.19
Las Vegas Sands Corp	2,745	179,528	0.07
Lear Corp	313	49,812	0.02
Leidos Holdings Inc	4,407	222,700	0.09
Liberty Global PLC	18,908	445,999	0.17
Liberty Global PLC	2,987	68,078	0.03
Lincoln National Corp	1,130	60,248	0.02
Lowe's Cos Inc	11,705	958,115	0.37
Lululemon Athletica Inc	746	79,772	0.03
LyondellBasell Industries NV	2,158	203,037	0.08
Macy's Inc	2,237	71,715	0.03
Mallinckrodt PLC	37,171	594,074	0.23
ManpowerGroup Inc	5,482	404,078	0.16
Marathon Oil Corp	4,235	75,665	0.03
Marathon Petroleum Corp	3,510	210,922	0.08
Marriott International Inc/MD	3,834	415,729	0.16
Mastercard Inc	6,939	1,167,961	0.46
McDonald's Corp	457	61,331	0.02
McKesson Corp	2,065	235,939	0.09
Medtronic PLC	4,554	333,920	0.13
MercadoLibre Inc	192	49,158	0.02
Merck & Co Inc	30,120	1,565,915	0.61
MetLife Inc	6,510	243,104	0.10
Mettler-Toledo International Inc	126	62,445	0.02
Michael Kors Holdings Ltd	10,857	619,311	0.24
Micro Focus International PLC ADR	2,399	35,485	0.01
Microchip Technology Inc	831	64,733	0.03
Micron Technology Inc	18,887	848,301	0.33
Microsoft Corp	54,150	4,573,450	1.79
Mohawk Industries Inc	334	61,296	0.02
Molson Coors Brewing Co	11,359	661,956	0.26
Mondelez International Inc	10,442	366,684	0.14

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Morgan Stanley	6,983	283,495	0.11
Mylan NV	2,571	79,582	0.03
National Oilwell Varco Inc	1,845	68,582	0.03
Navient Corp	37,884	422,790	0.17
NetApp Inc	1,878	126,315	0.05
Netflix Inc	644	215,906	0.08
Newmont Mining Corp	18,446	595,776	0.23
NextEra Energy Inc	5,344	764,514	0.30
Nielsen Holdings PLC	1,535	40,664	0.02
NIKE Inc	8,967	611,957	0.24
Noble Energy Inc	11,966	361,578	0.14
Nordstrom Inc	13,980	620,003	0.24
NRG Energy Inc	9,102	239,331	0.09
NVIDIA Corp	4,477	908,399	0.36
NXP Semiconductors NV	775	72,532	0.03
Occidental Petroleum Corp	5,307	380,360	0.15
Omnicom Group Inc	1,716	112,097	0.04
ON Semiconductor Corp	2,942	56,028	0.02
ONEOK Inc	2,004	119,857	0.05
Oracle Corp	15,234	574,888	0.22
O'Reilly Automotive Inc	379	88,804	0.03
Owens Corning	7,276	394,913	0.15
PACCAR Inc	2,264	120,147	0.05
Packaging Corp of America	460	44,044	0.02
Palo Alto Networks Inc	683	120,197	0.05
Park Hotels & Resorts Inc	18,970	497,667	0.19
Parker-Hannifin Corp	586	78,222	0.03
Paychex Inc	1,346	78,797	0.03
PayPal Holdings Inc	7,910	564,143	0.22
Pentair PLC	14,216	512,363	0.20
PepsiCo Inc	9,873	920,623	0.36
Perrigo Co PLC	8,182	510,941	0.20
Perspecta Inc	976	17,179	0.01
Pfizer Inc	44,040	1,368,482	0.54
PG&E Corp	17,699	645,171	0.25
Phillips 66	2,452	235,865	0.09
PNC Financial Services Group Inc/The	6,869	794,828	0.31
PPG Industries Inc	1,481	131,578	0.05
Praxair Inc	2,119	287,028	0.11
Procter & Gamble Co/The	13,633	911,474	0.36
Progressive Corp/The	4,306	218,149	0.09
Prologis Inc	3,937	221,508	0.09
Prudential Financial Inc	5,758	461,163	0.18
Public Service Enterprise Group Inc	3,509	162,714	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
PVH Corp	3,550	455,232	0.18
QUALCOMM Inc	10,258	493,066	0.19
Quest Diagnostics Inc	874	82,298	0.03
Raymond James Financial Inc	582	44,539	0.02
Red Hat Inc	870	100,126	0.04
Regions Financial Corp	37,434	570,063	0.22
Republic Services Inc	2,889	169,151	0.07
Rockwell Automation Inc	647	92,117	0.04
Rockwell Collins Inc	551	63,559	0.02
Roper Technologies Inc	743	175,582	0.07
Ross Stores Inc	1,990	144,450	0.06
Royal Caribbean Cruises Ltd	841	74,624	0.03
S&P Global Inc	1,646	287,442	0.11
salesforce.com Inc	2,160	252,344	0.10
SBA Communications Corp	640	90,512	0.04
Schlumberger Ltd	12,296	705,923	0.28
Seagate Technology PLC	7,962	385,092	0.15
Sealed Air Corp	763	27,741	0.01
Sempra Energy	1,655	164,586	0.06
ServiceNow Inc	654	96,609	0.04
Sherwin-Williams Co/The	421	146,963	0.06
Signet Jewelers Ltd	12,166	580,921	0.23
Simon Property Group Inc	2,158	314,565	0.12
SL Green Realty Corp	2,974	256,071	0.10
Southwest Airlines Co	4,931	214,885	0.08
Spirit AeroSystems Holdings Inc	7,637	561,941	0.22
Splunk Inc	798	67,740	0.03
Square Inc	1,755	92,654	0.04
Stanley Black & Decker Inc	2,719	309,289	0.12
Starbucks Corp	4,339	181,543	0.07
State Street Corp	2,122	169,189	0.07
Steel Dynamics Inc	1,732	68,164	0.03
SunTrust Banks Inc	10,170	575,070	0.22
SVB Financial Group	363	89,778	0.04
Symantec Corp	3,103	54,882	0.02
Synchrony Financial	5,122	146,437	0.06
Synopsys Inc	1,606	117,704	0.05
Sysco Corp	13,654	798,622	0.31
T Rowe Price Group Inc	1,669	165,949	0.06
Take-Two Interactive Software Inc	739	74,916	0.03
Tapestry Inc	1,592	63,691	0.02
Target Corp	3,328	216,973	0.08
TD Ameritrade Holding Corp	1,025	48,083	0.02
TE Connectivity Ltd	2,448	188,829	0.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
TechnipFMC PLC	1,939	52,712	0.02
Teva Pharmaceutical Industries ADR	7,115	148,205	0.06
Texas Instruments Inc	6,868	648,535	0.25
Thermo Fisher Scientific Inc	2,964	525,856	0.21
Tiffany & Co	5,290	596,261	0.23
TJX Cos Inc/The	4,472	364,563	0.14
T-Mobile US Inc	1,258	64,379	0.03
Toll Brothers Inc	13,217	418,737	0.16
Total System Services Inc	1,190	86,145	0.03
Travelers Cos Inc/The	898	94,096	0.04
Twenty-First Century Fox Inc	5,271	224,330	0.09
Twenty-First Century Fox Inc	1,705	71,950	0.03
Twitter Inc	3,534	132,183	0.05
Tyson Foods Inc	1,629	96,062	0.04
UGI Corp	8,818	393,262	0.15
Ulta Beauty Inc	296	59,187	0.02
Union Pacific Corp	7,147	867,275	0.34
United Parcel Service Inc	3,440	312,990	0.12
United Rentals Inc	446	56,390	0.02
United Technologies Corp	5,442	582,770	0.23
UnitedHealth Group Inc	6,928	1,455,797	0.57
Universal Health Services Inc	651	62,136	0.02
US Bancorp	12,204	522,842	0.20
Valero Energy Corp	2,831	268,733	0.11
Varian Medical Systems Inc	5,742	559,274	0.22
Ventas Inc	2,593	126,480	0.05
VeriSign Inc	643	75,681	0.03
Verizon Communications Inc	13,043	562,026	0.22
Vertex Pharmaceuticals Inc	3,807	554,184	0.22
VF Corp	2,252	157,238	0.06
Viacom Inc	13,866	358,185	0.14
Visa Inc	7,224	819,510	0.32

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Vornado Realty Trust	658	41,659	0.02
Walgreens Boots Alliance Inc	6,300	323,836	0.13
Walmart Inc	10,332	757,943	0.30
Walt Disney Co/The	7,605	682,695	0.27
Waste Connections Inc	1,392	89,752	0.04
Waste Management Inc	2,824	196,740	0.08
Waters Corp	454	75,277	0.03
Wells Fargo & Co	34,563	1,641,191	0.64
Welltower Inc	1,818	97,615	0.04
Western Digital Corp	2,046	135,652	0.05
Western Union Co/The	33,167	577,521	0.23
Weyerhaeuser Co	19,235	600,666	0.23
Williams Cos Inc/The	5,294	122,924	0.05
Willis Towers Watson PLC	509	66,091	0.03
Workday Inc	457	47,409	0.02
Worldpay Inc	1,902	133,224	0.05
WW Grainger Inc	2,271	599,868	0.23
Wyndham Destinations Inc	5,398	204,676	0.08
Wyndham Hotels & Resorts Inc	5,398	271,992	0.11
Xerox Corp	1,572	32,314	0.01
Xilinx Inc	1,237	69,142	0.03
XL Group Ltd	1,628	78,015	0.03
Xylem Inc/NY	9,419	543,576	0.21
Yum! Brands Inc	1,653	110,743	0.04
Zions Bancorporation	1,170	52,801	0.02
Zoetis Inc	2,826	206,198	0.08
		151,014,303	58.97
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		249,193,563	97.34
Total securities portfolio		249,193,563	97.34
Other assets and liabilities		6,458,893	2.66
Total net assets		255,652,456	100.00

Robeco QI Emerging Markets Enhanced Index Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Fund shares			
EUR			
Robeco QI Chinese A-share Active Equities Z EUR	2,421	256,570	0.34
Total fund shares		256,570	0.34

Transferable securities and money market instruments admitted to an official stock exchange listing

AED			
Abu Dhabi Commercial Bank PJSC	50,776	97,594	0.13
Aldar Properties PJSC	238,951	131,408	0.17
		229,002	0.30

BRL			
Atacadao Distribuicao Comercio e Industr	4,900	19,282	0.03
Banco Bradesco SA	12,803	81,129	0.11
Banco do Brasil SA	10,900	81,167	0.11
Banco do Estado do Rio Grande Pref	17,100	65,557	0.09
BB Seguridade Participacoes SA	8,800	55,946	0.07
Braskem SA Pref	2,800	36,941	0.05
Centrais Eletricas Brasileiras Pref	21,100	74,311	0.10
Centrais Eletricas Brasileiras SA	4,000	12,673	0.02
Cia Brasileira de Distribuicao Pref	2,000	40,490	0.05
Cia Energetica de Minas Gerais Pref	7,229	13,716	0.02
Cia Hering	18,800	69,631	0.09
Cosan SA Industria e Comercio	4,700	42,976	0.06
Engie Brasil Energia SA	2,900	25,801	0.03
Estacio Participacoes SA	14,000	88,714	0.12
Gerdau SA Pref	10,900	39,408	0.05
Hypera SA	4,400	31,575	0.04
Itausa - Investimentos Itau SA Pref	130,788	312,062	0.41
JBS SA	9,900	23,930	0.03
Klabin SA	7,300	37,189	0.05
Localiza Rent a Car SA	9,135	56,343	0.07
Porto Seguro SA	13,800	145,912	0.19
Sul America SA	11,100	52,739	0.07
Suzano Papel e Celulose SA	5,200	60,780	0.08
Transmissora Alianca de Energia Eletrica	14,100	68,532	0.09
		1,536,804	2.03

CLP			
AES Gener SA	146,892	36,084	0.05
Aguas Andinas SA	31,759	17,402	0.02
Banco de Credito e Inversiones SA	553	36,927	0.05
Colbun SA	452,267	93,775	0.12

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
COP			
Empresas CMPC SA	52,742	194,727	0.26
Empresas COPEC SA	9,448	145,817	0.19
Vina Concha y Toro SA	38,632	79,341	0.10
		604,073	0.79

Bancolumbia SA	2,639	31,736	0.04
Grupo Aval Acciones y Valores Pref	63,732	26,691	0.04
Grupo de Inversiones Suramerica Pref	1,875	22,817	0.03
Interconexion Electrica SA ESP	6,310	31,153	0.04
		112,396	0.15

CZK			
CEZ AS	2,044	48,344	0.06
Komerční banka as	963	40,432	0.05
Moneta Money Bank AS	7,449	25,508	0.03
		114,284	0.14

EGP			
Commercial International Bank Egypt SAE	13,151	62,690	0.08
		62,690	0.08

EUR			
Eurobank Ergasias SA	21,156	22,107	0.03
FF Group	2,569	14,397	0.02
Hellenic Telecommunications Organization	8,068	99,850	0.13
JUMBO SA	1,489	24,547	0.03
OPAP SA	2,775	31,363	0.04
		192,264	0.25

HKD			
3SBio Inc	15,000	34,071	0.04
AAC Technologies Holdings Inc	8,000	112,677	0.15
Agile Group Holdings Ltd	100,000	170,290	0.22
Agricultural Bank of China Ltd	656,000	306,868	0.40
Air China Ltd	126,000	121,737	0.16
Anhui Conch Cement Co Ltd	44,500	255,244	0.33
ANTA Sports Products Ltd	13,000	68,849	0.09
BAIC Motor Corp Ltd	25,000	23,899	0.03
Bank of China Ltd	1,426,000	707,052	0.93
Bank of Communications Co Ltd	322,000	246,668	0.32
Beijing Capital International Airport Co	16,000	16,866	0.02
Beijing Enterprises Holdings Ltd	6,500	31,649	0.04
China Cinda Asset Management Co Ltd	404,000	129,767	0.17
China CITIC Bank Corp Ltd	106,000	66,339	0.09
China Communications Construction Co Ltd	65,000	62,801	0.08
China Communications Services Corp Ltd	278,000	176,110	0.23

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Conch Venture Holdings Ltd	20,500	74,993	0.10
China Construction Bank Corp	1,386,000	1,280,807	1.68
China Everbright Ltd	64,000	117,469	0.15
China Evergrande Group	5,000	12,746	0.02
China Gas Holdings Ltd	20,000	80,429	0.11
China Huarong Asset Management Co Ltd	334,000	96,640	0.13
China Life Insurance Co Ltd	27,000	69,690	0.09
China Literature Ltd	2,600	24,424	0.03
China Longyuan Power Group Corp Ltd	47,000	37,861	0.05
China Medical System Holdings Ltd	19,000	37,974	0.05
China Mengniu Dairy Co Ltd	41,000	139,011	0.18
China Merchants Bank Co Ltd	93,428	344,753	0.45
China Minsheng Banking Corp Ltd	120,720	86,323	0.11
China Mobile Ltd	88,000	781,804	1.03
China Molybdenum Co Ltd	57,000	27,608	0.04
China National Building Material Co Ltd	38,000	37,635	0.05
China Oilfield Services Ltd	28,000	26,446	0.03
China Overseas Property Holdings Ltd	1	0	0.00
China Pacific Insurance Group Co Ltd	7,000	27,079	0.04
China Petroleum & Chemical Corp	365,200	326,311	0.43
China Railway Construction Corp Ltd	25,000	25,333	0.03
China Railway Group Ltd	252,000	190,154	0.25
China Resources Cement Holdings Ltd	94,000	95,253	0.13
China Resources Land Ltd	36,000	121,370	0.16
China Resources Pharmaceutical Group Ltd	23,500	32,530	0.04
China Resources Power Holdings Co Ltd	16,245	28,616	0.04
China Shenhua Energy Co Ltd	104,000	246,829	0.32
China Southern Airlines Co Ltd	26,000	20,448	0.03
China Taiping Insurance Holdings Co Ltd	20,400	63,836	0.08
China Telecom Corp Ltd	386,000	180,566	0.24
China Traditional Chinese Medicine Holdi	32,000	27,695	0.04
China Travel International Investment Ho	386,000	150,554	0.20
China Vanke Co Ltd	52,100	182,290	0.24
Chongqing Rural Commercial Bank Co Ltd	187,000	111,312	0.15
CIFI Holdings Group Co Ltd	50,000	31,802	0.04
CITIC Ltd	194,000	273,489	0.36
CITIC Securities Co Ltd	32,500	64,955	0.09
CNOOC Ltd	366,000	631,658	0.83
Country Garden Holdings Co Ltd	109,000	191,729	0.25
CSPC Pharmaceutical Group Ltd	86,000	259,794	0.34
Dongfeng Motor Group Co Ltd	168,000	177,734	0.23
ENN Energy Holdings Ltd	10,000	98,337	0.13
Far East Horizon Ltd	24,000	23,280	0.03
Fosun International Ltd	32,000	60,203	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Geely Automobile Holdings Ltd	73,000	189,352	0.25
Great Wall Motor Co Ltd	37,000	28,297	0.04
Guangzhou Automobile Group Co Ltd	183,600	179,494	0.24
Guangzhou R&F Properties Co Ltd	11,200	22,613	0.03
Haier Electronics Group Co Ltd	66,000	225,876	0.30
Haitian International Holdings Ltd	29,000	68,458	0.09
Hengan International Group Co Ltd	11,000	105,858	0.14
Huaneng Renewables Corp Ltd	72,000	23,953	0.03
Huatai Securities Co Ltd	20,600	32,769	0.04
IGG Inc	54,000	69,105	0.09
Industrial & Commercial Bank of China Lt	1,197,000	895,601	1.18
Jiangsu Expressway Co Ltd	22,000	26,219	0.03
Kingboard Chemical Holdings Ltd	10,000	36,582	0.05
Kingboard Laminates Holdings Ltd	42,500	52,492	0.07
Kingdee International Software Group Co	80,000	81,882	0.11
Kunlun Energy Co Ltd	40,000	35,027	0.05
Lee & Man Paper Manufacturing Ltd	20,000	20,241	0.03
Logan Property Holdings Co Ltd	122,000	165,146	0.22
Longfor Properties Co Ltd	55,000	148,271	0.19
Lonking Holdings Ltd	129,000	59,358	0.08
MMG Ltd	36,000	25,192	0.03
Nine Dragons Paper Holdings Ltd	79,000	100,695	0.13
People's Insurance Co Group of China Ltd	140,000	65,847	0.09
PetroChina Co Ltd	302,000	229,807	0.30
PICC Property & Casualty Co Ltd	86,601	93,495	0.12
Ping An Insurance Group Co of China Ltd	77,000	708,615	0.93
Poly Property Group Co Ltd	137,000	56,578	0.07
Postal Savings Bank of China Co Ltd	40,000	26,053	0.03
Shanghai Industrial Holdings Ltd	53,000	123,491	0.16
Shimao Property Holdings Ltd	17,500	45,950	0.06
Shui On Land Ltd	258,000	65,442	0.09
Sino Biopharmaceutical Ltd	96,000	147,326	0.19
Sino-Ocean Group Holding Ltd	241,500	140,367	0.18
Sinopec Shanghai Petrochemical Co Ltd	42,000	25,589	0.03
SSY Group Ltd	130,000	144,326	0.19
Sunac China Holdings Ltd	30,000	104,965	0.14
Sunny Optical Technology Group Co Ltd	5,000	93,048	0.12
Tencent Holdings Ltd	80,000	4,015,578	5.27
Tianneng Power International Ltd	56,000	87,225	0.11
Tingyi Cayman Islands Holding Corp	98,000	227,342	0.30
Tsingtao Brewery Co Ltd	32,000	175,796	0.23
Uni-President China Holdings Ltd	148,000	190,154	0.25
Want Want China Holdings Ltd	65,000	57,830	0.08
Weichai Power Co Ltd	23,000	31,720	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Wuxi Biologics Cayman Inc	7,000	77,937	0.10
Yanzhou Coal Mining Co Ltd	84,000	109,852	0.14
Yuzhou Properties Co Ltd	259,000	152,189	0.20
Zhongsheng Group Holdings Ltd	8,000	24,014	0.03
Zijin Mining Group Co Ltd	84,000	32,121	0.04
		19,295,789	25.31

HUF

MOL Hungarian Oil & Gas PLC	3,632	35,071	0.05
OTP Bank Nyrt	3,014	109,165	0.14
Richter Gedeon Nyrt	1,770	32,337	0.04
		176,573	0.23

IDR

Adaro Energy Tbk PT	998,100	124,675	0.16
Bank Central Asia Tbk PT	65,700	98,458	0.13
Bank Danamon Indonesia Tbk PT	42,300	18,818	0.02
Bank Mandiri Persero Tbk PT	274,400	131,168	0.17
Bank Negara Indonesia Persero Tbk PT	267,100	131,406	0.17
Bank Rakyat Indonesia Persero Tbk PT	1,377,900	273,080	0.36
Bank Tabungan Negara Persero Tbk PT	319,700	54,659	0.07
Charoen Pokphand Indonesia Tbk PT	93,400	23,985	0.03
Gudang Garam Tbk PT	26,100	122,486	0.16
Hanjaya Mandala Sampoerna Tbk PT	210,000	52,463	0.07
Indah Kiat Pulp & Paper Corp Tbk PT	38,900	50,491	0.07
Indofood CBP Sukses Makmur Tbk PT	43,200	26,680	0.04
Indofood Sukses Makmur Tbk PT	55,600	25,802	0.03
Matahari Department Store Tbk PT	37,000	22,722	0.03
Perusahaan Gas Negara Persero Tbk	138,000	19,212	0.03
United Tractors Tbk PT	85,400	188,321	0.25
		1,364,428	1.79

INR

Ashok Leyland Ltd	49,460	90,813	0.12
Aurobindo Pharma Ltd	2,526	22,382	0.03
Bajaj Auto Ltd	1,019	41,797	0.05
Bharat Forge Ltd	16,843	150,620	0.20
Bharat Petroleum Corp Ltd	9,273	50,523	0.07
Bharti Infratel Ltd	4,901	21,499	0.03
Britannia Industries Ltd	957	86,792	0.11
Cipla Ltd/India	4,193	37,738	0.05
Coal India Ltd	8,606	33,204	0.04
Dabur India Ltd	7,521	42,970	0.06
GAIL India Ltd	28,760	142,824	0.19
Grasim Industries Ltd	3,901	57,326	0.08
Havells India Ltd	3,160	25,060	0.03
HCL Technologies Ltd	15,440	208,732	0.27

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Hero MotoCorp Ltd	635	32,193	0.04
Hindalco Industries Ltd	47,099	158,452	0.21
Hindustan Petroleum Corp Ltd	21,022	79,529	0.10
Hindustan Unilever Ltd	14,145	338,817	0.44
Housing Development Finance Corp Ltd	13,881	386,577	0.51
Idea Cellular Ltd	16,324	14,140	0.02
Indiabulls Housing Finance Ltd	3,740	62,365	0.08
Indian Oil Corp Ltd	17,450	39,731	0.05
ITC Ltd	26,581	103,275	0.14
Jindal Steel & Power Ltd	32,848	106,936	0.14
JSW Steel Ltd	47,270	225,466	0.30
Jubilant Foodworks Ltd	3,866	78,231	0.10
Jubilant Foodworks Ltd	3,866	78,231	0.10
Jubilant Life Sciences Ltd	10,449	106,625	0.14
Mahindra & Mahindra Ltd	20,351	266,644	0.35
Maruti Suzuki India Ltd	1,557	200,561	0.26
Mindtree Ltd	10,234	147,412	0.19
Mphasis Ltd	4,216	66,715	0.09
Nestle India Ltd	1,496	214,200	0.28
Petronet LNG Ltd	5,588	17,878	0.02
Pidilite Industries Ltd	1,736	26,946	0.04
Power Finance Corp Ltd	102,057	115,143	0.15
Reliance Industries Ltd	30,301	430,069	0.56
Reliance Infrastructure Ltd	15,424	88,190	0.12
Rural Electrification Corp Ltd	86,533	132,171	0.17
Shriram Transport Finance Co Ltd	2,836	53,787	0.07
Tata Consultancy Services Ltd	13,140	354,367	0.47
Tata Steel Ltd	18,479	153,126	0.20
Tech Mahindra Ltd	23,155	221,513	0.29
Titan Co Ltd	13,315	170,725	0.22
United Spirits Ltd	3,665	35,569	0.05
Vedanta Ltd	17,505	60,347	0.08
Wipro Ltd	31,657	120,825	0.16
		5,699,039	7.47

KRW

Amorepacific Corp Pref	114	15,855	0.02
AMOREPACIFIC Group	354	39,227	0.05
BNK Financial Group Inc	3,300	27,685	0.04
Celltrion Healthcare Co Ltd	433	43,086	0.06
Celltrion Inc	373	101,575	0.13
Com2uSCorp	989	149,082	0.20
Daelim Industrial Co Ltd	337	23,132	0.03
DB Insurance Co Ltd	2,629	139,175	0.18
DGB Financial Group Inc	2,140	19,681	0.03

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
E-MART Inc	302	68,963	0.09
GS Engineering & Construction Corp	714	29,470	0.04
GS Holdings Corp	647	31,581	0.04
Hana Financial Group Inc	6,449	247,949	0.33
Hankook Tire Co Ltd	1,109	41,892	0.05
Hanwha Chemical Corp	1,356	26,585	0.03
Hanwha Life Insurance Co Ltd	16,992	80,805	0.11
HDC Holdings Co Ltd	436	11,189	0.01
HDC Hyundai Development Co-Engineering & Construction	610	29,501	0.04
Hotel Shilla Co Ltd	390	43,217	0.06
Hyundai Department Store Co Ltd	1,858	192,552	0.25
Hyundai Engineering & Construction Co Ltd	907	46,795	0.06
Hyundai Heavy Industries Holdings Co Ltd	143	45,357	0.06
Hyundai Marine & Fire Insurance Co Ltd	5,166	156,208	0.20
Hyundai Mobis Co Ltd	881	167,584	0.22
Hyundai Motor Co	1,787	201,228	0.26
Hyundai Motor Co Pref	476	38,780	0.05
Hyundai Motor Co Pref	286	21,120	0.03
Hyundai Steel Co	1,013	47,810	0.06
Industrial Bank of Korea	12,586	173,912	0.23
ING Life Insurance Korea Ltd	407	15,283	0.02
KB Financial Group Inc	5,680	269,093	0.35
KCC Corp	59	17,364	0.02
Kia Motors Corp	6,320	174,941	0.23
Korea Electric Power Corp	1,155	33,163	0.04
Korea Gas Corp	2,783	160,313	0.21
Korea Investment Holdings Co Ltd	724	54,633	0.07
KT&G Corp	1,458	139,978	0.18
Kumho Petrochemical Co Ltd	1,873	195,787	0.26
LG Chem Ltd Pref	91	16,453	0.02
LG Corp	1,202	77,761	0.10
LG Electronics Inc	3,271	243,601	0.32
LG Household & Health Care Ltd	116	145,299	0.19
Lotte Chemical Corp	500	156,124	0.20
Lotte Corp	164	8,432	0.01
LOTTE Fine Chemical Co Ltd	2,057	119,969	0.16
Lotte Shopping Co Ltd	161	30,336	0.04
Medy-Tox Inc	63	43,374	0.06
Meritz Fire & Marine Insurance Co Ltd	1,668	28,735	0.04
NAVER Corp	71	48,607	0.06
NCSOFT Corp	227	75,565	0.10
Netmarble Corp	200	27,367	0.04
NH Investment & Securities Co Ltd	2,001	26,842	0.04
OCI Co Ltd	1,341	123,933	0.16

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Orion Corp/Republic of Korea	281	37,568	0.05
POSCO	876	258,595	0.34
Samsung C&T Corp	1,132	118,329	0.16
Samsung Card Co Ltd	4,209	144,643	0.19
Samsung Electro-Mechanics Co Ltd	725	96,602	0.13
Samsung Electronics Co Ltd	72,150	3,020,007	3.96
Samsung Electronics Co Ltd Pref	12,500	422,275	0.55
Samsung Engineering Co Ltd	2,231	31,328	0.04
Samsung Fire & Marine Insurance Co Ltd	428	101,384	0.13
Samsung Life Insurance Co Ltd	849	74,959	0.10
Samsung SDS Co Ltd	512	92,109	0.12
Shinhan Financial Group Co Ltd	9,759	379,152	0.50
Shinsegae Inc	551	198,498	0.26
SillaJen Inc	661	43,474	0.06
SK Holdings Co Ltd	752	174,758	0.23
SK Hynix Inc	10,631	817,476	1.07
SK Innovation Co Ltd	841	152,429	0.20
Woori Bank	9,795	143,256	0.19
		10,800,786	14.16
MXN			
Alfa SAB de CV	38,600	45,364	0.06
Gruma SAB de CV	3,085	38,124	0.05
Grupo Aeroportuario del Pacifico SAB de CV	4,500	42,100	0.06
Grupo Financiero Banorte SAB de CV	61,800	368,082	0.48
Grupo Financiero Inbursa SAB de CV	30,100	42,572	0.06
Grupo Mexico SAB de CV	100,100	287,175	0.38
Industrias Bachoco SAB de CV	11,300	55,006	0.07
Industrias Penoles SAB de CV	2,010	36,409	0.05
Kimberly-Clark de Mexico SAB de CV	22,700	38,746	0.05
Macquarie Mexico Real Estate Management	83,300	83,445	0.11
Mexichem SAB de CV	12,777	37,332	0.05
Promotora y Operadora de Infraestructura	2,830	25,548	0.03
Wal-Mart de Mexico SAB de CV	74,900	199,523	0.26
		1,299,425	1.71
MYR			
AirAsia Group Bhd	148,000	109,547	0.14
Alliance Bank Malaysia Bhd	21,500	21,503	0.03
AMMB Holdings Bhd	91,300	84,756	0.11
Axiata Group Bhd	32,700	30,761	0.04
Dialog Group BHD	36,900	28,226	0.04
Fraser & Neave Holdings Bhd	14,000	135,234	0.18
Genting Bhd	30,200	62,874	0.08
Genting Malaysia Bhd	37,600	45,423	0.06
Hartalega Holdings Bhd	86,400	128,118	0.17

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Hong Leong Bank Bhd	16,800	75,692	0.10
IOI Corp Bhd	26,900	30,233	0.04
Malayan Banking Bhd	54,500	121,425	0.16
Malaysia Airports Holdings Bhd	12,100	26,360	0.03
MISC Bhd	9,100	13,336	0.02
Nestle Malaysia Bhd	5,100	186,222	0.24
Petronas Chemicals Group Bhd	42,000	87,441	0.11
PPB Group Bhd	6,800	33,129	0.04
Public Bank Bhd	41,600	240,567	0.32
Sime Darby Bhd	35,600	21,592	0.03
Sime Darby Plantation Bhd	30,000	39,584	0.05
Tenaga Nasional Bhd	50,700	183,746	0.24
Top Glove Corp Bhd	63,200	189,935	0.25
		1,895,704	2.48

PHP

Ayala Corp	3,140	54,130	0.07
Ayala Land Inc	106,200	75,420	0.10
Bloomberry Resorts Corp	96,800	17,685	0.02
Energy Development Corp	41,005	4,018	0.01
Globe Telecom Inc	755	21,787	0.03
Jollibee Foods Corp	5,240	25,823	0.03
Manila Electric Co	14,850	98,949	0.13
Megaworld Corp	778,100	62,403	0.08
PLDT Inc	3,745	90,524	0.12
SM Investments Corp	3,050	50,007	0.07
SM Prime Holdings Inc	143,900	96,935	0.13
Universal Robina Corp	12,540	28,432	0.04
		626,114	0.83

PKR

MCB Bank Ltd	4,800	7,816	0.01
Oil & Gas Development Co Ltd	7,800	9,995	0.01
		17,811	0.02

PLN

Bank Handlowy w Warszawie SA	1,356	25,643	0.03
Bank Polska Kasa Opieki SA	2,296	69,298	0.09
Cyfrowy Polsat SA	3,341	20,650	0.03
Grupa Lotos SA	6,152	93,530	0.12
Jastrzebska Spolka Weglowa SA	6,192	126,852	0.17
LPP SA	16	36,261	0.05
Orange Polska SA	70,271	87,089	0.11
PGE Polska Grupa Energetyczna SA	62,692	156,397	0.21
Polski Koncern Naftowy ORLEN SA	5,711	128,225	0.17
Polskie Gornictwo Naftowe i Gazownictwo	22,418	34,190	0.04
Tauron Polska Energia SA	108,184	66,171	0.09

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
		844,305	1.11

QAR

Industries Qatar QSC	2,584	75,937	0.10
Masraf Al Rayan QSC	11,982	114,950	0.15
Ooredoo QPSC	4,671	93,279	0.12
Qatar Islamic Bank SAQ	3,414	108,768	0.14
Qatar National Bank QPSC	824	34,399	0.05
		427,333	0.56

RUB

Alrosa PJSC	38,400	61,242	0.08
Inter RAO UES PJSC	457,000	29,882	0.04
Magnitogorsk Iron & Steel Works PJSC	32,300	21,919	0.03
Mobile TeleSystems PJSC	52,606	233,320	0.31
Moscow Exchange MICEX-RTS PJSC	19,460	33,698	0.04
Sberbank of Russia PJSC	154,345	536,617	0.70
Surgutneftegas OJSC Pref	87,888	44,328	0.06
VTB Bank PJSC	46,140,000	35,328	0.05
		996,334	1.31

THB

Advanced Info Service PCL	34,300	191,939	0.25
Airports of Thailand PCL	54,100	103,094	0.14
Bangkok Dusit Medical Services PCL	93,000	70,327	0.09
Beauty Community PCL	197,800	72,993	0.10
Bumrungrad Hospital PCL	4,300	21,656	0.03
Central Pattana PCL	15,900	33,546	0.04
CP ALL PCL	72,000	160,073	0.21
Glow Energy PCL	53,200	152,471	0.20
Home Product Center PCL	49,900	20,226	0.03
Indorama Ventures PCL	17,200	28,485	0.04
IRPC PCL	637,300	111,807	0.15
Krung Thai Bank PCL	68,300	34,501	0.05
PTT Exploration & Production PCL	19,300	82,022	0.11
PTT Global Chemical PCL	69,200	152,801	0.20
PTT PCL	151,000	219,238	0.29
Siam Cement PCL/The	6,100	76,388	0.10
Thai Oil PCL	54,400	127,937	0.17
Thanachart Capital PCL	80,900	114,400	0.15
TMB Bank PCL	1,268,900	88,278	0.12
		1,862,182	2.47

TRY

Akbank Turk AS	27,853	45,721	0.06
Eregli Demir ve Celik Fabrikalari TAS	17,710	39,431	0.05
Ford Otomotiv Sanayi AS	8,167	109,281	0.14
Haci Omer Sabanci Holding AS	11,630	22,416	0.03

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
TAV Havalimanlari Holding AS	23,091	113,107	0.15
Tupras Turkiye Petrol Rafinerileri AS	1,584	37,342	0.05
Turk Hava Yollari AO	65,676	194,110	0.25
Turkcell Iletisim Hizmetleri AS	10,412	27,660	0.04
Turkiye Garanti Bankasi AS	29,248	53,501	0.07
Turkiye Halk Bankasi AS	37,254	60,177	0.08
Turkiye Is Bankasi AS	54,391	67,675	0.09
Turkiye Vakiflar Bankasi TAO	45,929	49,226	0.06
Yapi ve Kredi Bankasi AS	14,355	7,771	0.01
		827,418	1.08

TWD

Acer Inc	32,000	26,134	0.03
Asia Cement Corp	30,000	32,963	0.04
Asustek Computer Inc	9,000	82,211	0.11
AU Optronics Corp	479,000	202,670	0.27
Catcher Technology Co Ltd	20,000	223,691	0.29
Cathay Financial Holding Co Ltd	171,835	303,220	0.40
China Airlines Ltd	455,000	142,073	0.19
China Development Financial Holding Corp	159,000	58,148	0.08
China Life Insurance Co Ltd/Taiwan	31,000	32,639	0.04
Chipbond Technology Corp	66,000	137,029	0.18
Chunghwa Telecom Co Ltd	46,000	165,964	0.22
Compal Electronics Inc	63,000	39,674	0.05
CTBC Financial Holding Co Ltd	261,000	187,905	0.25
Eva Airways Corp	340,000	164,488	0.22
Far Eastern New Century Corp	42,000	39,812	0.05
Far EastOne Telecommunications Co Ltd	24,000	62,030	0.08
First Financial Holding Co Ltd	140,800	95,134	0.12
Formosa Chemicals & Fibre Corp	86,000	342,719	0.45
Formosa Petrochemical Corp	16,000	64,287	0.08
Formosa Plastics Corp	61,000	225,085	0.30
Fubon Financial Holding Co Ltd	177,000	296,659	0.39
Gigabyte Technology Co Ltd	57,000	126,008	0.17
Global Unichip Corp	15,000	134,559	0.18
Globalwafers Co Ltd	3,000	49,888	0.07
HannStar Display Corp	370,000	110,556	0.15
Hiwin Technologies Corp	13,000	153,500	0.20
Hon Hai Precision Industry Co Ltd	150,628	411,048	0.54
Hua Nan Financial Holdings Co Ltd	105,000	61,130	0.08
Innolux Corp	414,821	148,984	0.20
King's Town Bank Co Ltd	46,000	49,337	0.06
Lite-On Technology Corp	18,000	21,785	0.03
Macronix International	22,000	31,317	0.04
MediaTek Inc	22,000	216,475	0.28

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Mega Financial Holding Co Ltd	162,000	142,933	0.19
Micro-Star International Co Ltd	58,000	179,202	0.24
Nan Ya Plastics Corp	70,000	200,207	0.26
Nanya Technology Corp	9,000	24,560	0.03
Novatek Microelectronics Corp	7,000	31,569	0.04
Pou Chen Corp	32,000	37,155	0.05
Powertech Technology Inc	11,000	31,930	0.04
President Chain Store Corp	7,000	79,325	0.10
Shin Kong Financial Holding Co Ltd	98,000	37,768	0.05
Simplo Technology Co Ltd	26,000	152,648	0.20
Sino-American Silicon Products Inc	6,000	24,206	0.03
SinoPac Financial Holdings Co Ltd	471,000	169,933	0.22
Synnex Technology International Corp	18,000	27,158	0.04
Taishin Financial Holding Co Ltd	110,554	52,216	0.07
Taiwan Cement Corp	54,000	75,009	0.10
Taiwan Cooperative Financial Holding Co	92,700	54,273	0.07
Taiwan Semiconductor Manufacturing Co Ltd	330,000	2,343,342	3.08
Uni-President Enterprises Corp	72,000	182,784	0.24
United Microelectronics Corp	144,000	80,056	0.11
Vanguard International Semiconductor Cor	11,000	25,183	0.03
Walsin Technology Corp	4,000	54,709	0.07
WPG Holdings Ltd	23,000	32,589	0.04
Yageo Corp	7,000	258,294	0.34
Yuanta Financial Holding Co Ltd	504,000	229,778	0.30
		8,965,950	11.78

USD

51job Inc ADR	352	34,369	0.05
58.com Inc ADR	1,368	94,857	0.12
Alibaba Group Holding Ltd ADR	15,712	2,915,047	3.83
Ambev SA ADR	32,602	150,947	0.20
America Movil SAB de CV ADR	26,673	444,372	0.58
AngloGold Ashanti Ltd ADR	4,959	40,713	0.05
Autohome Inc ADR	2,175	219,675	0.29
Baidu Inc ADR	3,565	866,295	1.14
Banco Bradesco SA Pref ADR	49,422	339,035	0.44
Banco Santander Brasil SA ADR	26,150	196,125	0.26
Banco Santander Chile ADR	1,935	60,817	0.08
Banco Santander Mexico SA Inst ADR	9,421	63,026	0.08
Bancolombia SA ADR	1,424	68,039	0.09
Cemex SAB de CV ADR	12,475	81,836	0.11
Cia Cervecerias Unidas SA ADR	904	22,546	0.03
Cia de Minas Buenaventura SAA ADR	2,408	32,821	0.04
Cia de Saneamento Basico do Es ADR	4,409	26,498	0.03
Cia Paranaense de Energia Pref ADR	19,475	108,671	0.14

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Credicorp Ltd	969	218,141	0.29
Ctrip.com International Ltd ADR	1,093	52,060	0.07
DP World Ltd	2,457	56,511	0.07
Ecopetrol SA ADR	3,196	65,678	0.09
Embraer SA ADR	2,418	60,208	0.08
Enel Americas SA ADR	8,579	75,581	0.10
Enel Chile SA ADR	24,459	119,360	0.16
Fang Holdings Ltd ADR	37,311	144,767	0.19
Fibria Celulose SA ADR	12,151	225,887	0.30
Fomento Economico Mexicano SAB ADR	834	73,217	0.10
Gazprom PJSC ADR	77,034	339,027	0.44
Gold Fields Ltd ADR	11,619	41,480	0.05
Infosys Ltd ADR	34,732	674,843	0.89
Itau Unibanco Holding SA Pref ADR	47,626	494,358	0.65
JD.com Inc ADR	4,987	194,244	0.25
KT Corp ADR	12,894	171,232	0.22
Latam Airlines Group SA ADR	4,559	45,089	0.06
LUKOIL PJSC ADR	7,895	539,860	0.71
Momo Inc ADR	1,612	70,122	0.09
NetEase Inc ADR	348	87,929	0.12
Novolipetsk Steel PJSC GDR	6,646	162,229	0.21
Petroleo Brasileiro SA ADR	21,324	213,880	0.28
Petroleo Brasileiro SA Pref ADR	27,979	247,334	0.32
POSCO ADR	1,040	77,085	0.10
Reliance Industries Ltd GDR	5,890	165,509	0.22
Severstal PJSC GDR	1,987	29,070	0.04
SK Telecom Co Ltd ADR	9,206	214,684	0.28
Southern Copper Corp	1,078	50,526	0.07
Surgutneftegas OJSC ADR	9,021	40,216	0.05
Tata Motors Ltd ADR	3,976	77,731	0.10
Tatneft PJSC ADR	5,833	368,996	0.48
Telefonica Brasil SA Pref ADR	7,032	83,470	0.11
TIM Participacoes SA ADR	9,196	155,045	0.20
Vale SA ADR	45,037	577,374	0.76
Vipshop Holdings Ltd ADR	5,922	64,254	0.08
Weibo Corp ADR	431	38,256	0.05
Yum China Holdings Inc	3,817	146,802	0.19
YY Inc ADR	642	64,502	0.08
		12,292,242	16.11

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
ZAR			
Astral Foods Ltd	2,810	58,518	0.08
Barclays Africa Group Ltd	21,958	256,311	0.34
Barloworld Ltd	1,722	16,295	0.02
Coronation Fund Managers Ltd	24,687	105,025	0.14
Exxaro Resources Ltd	20,596	188,886	0.25
FirstRand Ltd	48,124	224,325	0.29
Fortress REIT Ltd	9,625	10,569	0.01
Foschini Group Ltd/The	3,358	42,630	0.06
Growthpoint Properties Ltd	53,155	103,508	0.14
Hyprop Investments Ltd	3,709	27,694	0.04
Imperial Holdings Ltd	9,157	130,872	0.17
Kumba Iron Ore Ltd	7,580	163,012	0.21
Massmart Holdings Ltd	12,543	102,147	0.13
MMI Holdings Ltd/South Africa	61,855	79,743	0.10
Mondi Ltd	1,686	45,709	0.06
Mr Price Group Ltd	3,701	61,095	0.08
MTN Group Ltd	24,982	196,667	0.26
Naspers Ltd	6,331	1,609,746	2.11
Nedbank Group Ltd	10,792	196,514	0.26
NEPI Rockcastle PLC	4,665	41,680	0.05
Netcare Ltd	21,779	43,888	0.06
Pick n Pay Stores Ltd	4,637	25,299	0.03
PSG Group Ltd	2,144	33,819	0.04
Redefine Properties Ltd	75,935	58,117	0.08
RMB Holdings Ltd	8,931	49,385	0.06
Sappi Ltd	8,203	54,762	0.07
Sasol Ltd	7,915	290,389	0.38
Shoprite Holdings Ltd	4,769	76,760	0.10
Standard Bank Group Ltd	27,167	380,304	0.50
Truworths International Ltd	6,450	36,353	0.05
Woolworths Holdings Ltd/South Africa	14,856	60,102	0.08
		4,770,124	6.25
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		75,013,081	98.41
Total securities portfolio		75,269,651	98.75
Other assets and liabilities		930,202	1.25
Total net assets		76,199,853	100.00

Robeco QI Emerging Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Air Arabia PJSC	6,053,128	1,613,327	0.04
Dubai Islamic Bank PJSC	1,099,017	1,457,113	0.03
Emirates Telecommunications Group Co PJS	3,435,913	15,106,875	0.33
		18,177,315	0.40
BRL			
Cia de Transmissao de Energia Pref	1,401,568	21,128,714	0.47
EDP - Energias do Brasil SA	2,930,500	10,564,504	0.23
Energisa SA	85,600	650,775	0.01
Engie Brasil Energia SA	1,150,900	10,239,421	0.23
Grendene SA	3,919,800	8,069,005	0.18
SLC Agricola SA	117,400	1,554,993	0.03
TOTVS SA	83,200	588,197	0.01
Transmissora Alianca de Energia Eletrica	2,943,000	14,304,174	0.32
		67,099,783	1.48
CLP			
Aguas Andinas SA	17,517,886	9,598,654	0.21
Banco de Chile	125,589,458	19,421,617	0.43
		29,020,270	0.64
CNY			
China Yangtze Power Co Ltd	10,571,030	25,752,153	0.57
Daqing Railway Co Ltd	19,582,723	24,266,601	0.54
Kweichow Moutai Co Ltd	130,725	14,432,513	0.32
		64,451,267	1.43
CZK			
CEZ AS	1,606,908	38,006,098	0.84
		38,006,098	0.84
EUR			
Motor Oil Hellas Corinth Refineries SA	92,671	1,861,006	0.04
		1,861,006	0.04
HKD			
Agile Group Holdings Ltd	1,906,000	3,245,725	0.07
Agricultural Bank of China Ltd	123,044,000	57,558,424	1.27
ANTA Sports Products Ltd	480,000	2,542,112	0.06
Bank of China Ltd	174,781,000	86,661,501	1.92
Bank of Communications Co Ltd	57,186,000	43,807,309	0.97
China Conch Venture Holdings Ltd	7,601,000	27,805,776	0.62
China Construction Bank Corp	92,906,000	85,854,716	1.90
China Mobile Ltd	9,506,500	84,457,032	1.87
China Petroleum & Chemical Corp	71,560,000	63,939,721	1.42

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Resources Cement Holdings Ltd	18,718,000	18,967,450	0.42
China SCE Property Holdings Ltd	26,125,000	12,387,442	0.27
China Shenhua Energy Co Ltd	15,896,000	37,726,795	0.84
China Water Affairs Group Ltd	2,222,000	2,319,585	0.05
CIFI Holdings Group Co Ltd	27,736,000	17,641,145	0.39
CITIC Ltd	7,318,000	10,316,441	0.23
CNOOC Ltd	28,071,000	48,446,113	1.07
Country Garden Holdings Co Ltd	31,834,000	55,995,443	1.24
Country Garden Services Holdings Co Ltd	3,659,080	4,691,938	0.10
Guangdong Investment Ltd	28,154,000	44,713,692	0.99
Industrial & Commercial Bank of China Ltd	111,052,000	83,089,639	1.84
Jiangsu Expressway Co Ltd	14,518,000	17,302,179	0.38
Kingboard Chemical Holdings Ltd	519,500	1,900,421	0.04
Kingboard Laminates Holdings Ltd	14,431,500	17,824,511	0.39
Logan Property Holdings Co Ltd	4,936,000	6,681,624	0.15
Longfor Properties Co Ltd	1,009,000	2,720,094	0.06
Postal Savings Bank of China Co Ltd	9,865,000	6,425,403	0.14
Shenzhen Expressway Co Ltd	11,736,000	11,518,428	0.25
Shenzhou International Group Holdings Lt	5,401,000	66,673,950	1.48
Sinopec Shanghai Petrochemical Co Ltd	21,270,000	12,959,187	0.29
SITC International Holdings Co Ltd	477,000	531,997	0.01
SSY Group Ltd	1,324,000	1,469,902	0.03
Tingyi Cayman Islands Holding Corp	616,000	1,429,007	0.03
Towngas China Co Ltd	1,212,000	1,175,627	0.03
West China Cement Ltd	22,742,000	3,623,440	0.08
Xtep International Holdings Ltd	15,090,000	10,328,706	0.23
Yuexiu Property Co Ltd	12,992,000	2,483,989	0.05
Yuexiu Real Estate Investment Trust	22,573,000	15,162,900	0.34
Yuzhou Properties Co Ltd	14,103,000	8,286,952	0.18
Zhejiang Expressway Co Ltd	18,092,000	16,142,359	0.36
		996,808,676	22.06
HUF			
Magyar Telekom Telecommunications PLC	6,192,716	8,831,243	0.20
MOL Hungarian Oil & Gas PLC	3,193,352	30,835,396	0.68
		39,666,639	0.88
IDR			
United Tractors Tbk PT	2,866,900	6,321,984	0.14
		6,321,984	0.14
INR			
HCL Technologies Ltd	3,641,526	49,229,555	1.09
Hexaware Technologies Ltd	1,358,464	9,083,853	0.20
Hindustan Unilever Ltd	1,154,199	27,646,697	0.61

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Indian Oil Corp Ltd	12,833,908	29,221,183	0.65
Mindtree Ltd	703,780	10,137,348	0.22
Mphasis Ltd	268,564	4,249,829	0.09
NIIT Technologies Ltd	547,704	8,776,533	0.19
NMDC Ltd	2,841,771	4,483,623	0.10
Oil India Ltd	1,980,430	6,065,725	0.13
Oracle Financial Services Software Ltd	111,356	6,622,524	0.15
Tata Consultancy Services Ltd	707,608	19,083,157	0.42
Tech Mahindra Ltd	3,133,452	29,976,221	0.66
Wipro Ltd	2,478,109	9,458,154	0.21
		214,034,401	4.72

KRW

Daishin Securities Co Ltd	156,473	1,642,651	0.04
Hankook Tire Worldwide Co Ltd	247,062	3,879,394	0.09
Hyundai Home Shopping Network Corp	41,770	4,216,353	0.09
Industrial Bank of Korea	362,553	5,009,705	0.11
KB Financial Group Inc	1,177,305	55,775,418	1.23
Koh Young Technology Inc	21,000	1,921,938	0.04
KT Corp	110,902	2,726,527	0.06
LF Corp	385,161	9,711,103	0.21
LG Uplus Corp	676,050	8,492,328	0.19
Meritz Fire & Marine Insurance Co Ltd	522,488	9,001,139	0.20
Samsung Electronics Co Ltd	504,733	21,126,778	0.47
SFA Engineering Corp	33,970	998,221	0.02
Shinhan Financial Group Co Ltd	1,522,501	59,151,451	1.31
SK Hynix Inc	1,129,570	86,858,813	1.92
SK Telecom Co Ltd	97,985	20,484,975	0.45
		290,996,793	6.43

KWD

Mobile Telecommunications Co KSC	250,000	359,233	0.01
		359,233	0.01

MXN

Bolsa Mexicana de Valores SAB de CV	346,400	587,210	0.01
Grupo Aeroportuario del Centro Norte SAB	4,215,742	22,213,591	0.49
Grupo Aeroportuario del Pacifico SAB de	1,166,700	10,915,109	0.24
Industrias Bachoco SAB de CV	890,000	4,332,334	0.10
Macquarie Mexico Real Estate Management	7,814,200	7,827,823	0.17
		45,876,068	1.01

MYR

Berjaya Sports Toto Bhd	688,378	417,506	0.01
Bursa Malaysia Bhd	1,383,300	2,516,942	0.06
DiGi.Com Bhd	11,734,400	12,055,312	0.27
Fraser & Neave Holdings Bhd	143,600	1,387,111	0.03
Hong Leong Bank Bhd	6,903,500	31,103,566	0.69

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Kuala Lumpur Kepong Bhd	4,445,700	26,589,278	0.59
Malayan Banking Bhd	24,947,001	55,581,507	1.23
Maxis Bhd	14,643,200	19,792,384	0.44
Nestle Malaysia Bhd	86,300	3,151,173	0.07
Petronas Chemicals Group Bhd	28,208,900	58,728,865	1.30
Petronas Dagangan Bhd	2,531,800	15,543,562	0.34
Petronas Gas Bhd	1,968,000	8,428,313	0.19
PPB Group Bhd	903,500	4,401,723	0.10
Public Bank Bhd	11,556,940	66,832,108	1.48
Telekom Malaysia Bhd	1,854,441	1,427,719	0.03
Tenaga Nasional Bhd	14,709,900	53,311,421	1.18
Top Glove Corp Bhd	2,988,100	8,980,143	0.20
		370,248,631	8.21

PHP

Aboitiz Power Corp	5,379,600	3,502,900	0.08
Manila Electric Co	1,768,480	11,783,787	0.26
Semirara Mining & Power Corp	9,955,120	5,652,129	0.13
		20,938,816	0.47

PKR

Fauji Fertilizer Co Ltd	11,053,163	8,999,978	0.20
National Bank of Pakistan	8,781,661	3,425,173	0.08
Oil & Gas Development Co Ltd	1,032,962	1,323,586	0.03
Pakistan Petroleum Ltd	1,576,356	2,789,287	0.06
		16,538,024	0.37

PLN

Asseco Poland SA	584,123	6,246,953	0.14
PGE Polska Grupa Energetyczna SA	3,612,800	9,012,819	0.20
Powszechny Zaklad Ubezpieczen SA	4,302,097	44,791,115	0.99
		60,050,887	1.33

QAR

Barwa Real Estate Co	249,644	2,344,912	0.05
Doha Bank QPSC	372,241	2,734,811	0.06
Industries Qatar QSC	117,238	3,445,335	0.08
Qatar Electricity & Water Co QSC	156,012	8,054,263	0.18
Qatar Navigation QSC	168,494	3,007,995	0.07
		19,587,315	0.44

RUB

Alrosa PJSC	28,935,900	46,147,923	1.02
Mobile TeleSystems PJSC	5,959,342	26,431,053	0.59
Novolipetsk Steel PJSC	5,406,422	13,092,160	0.29
Rostelecom PJSC	946,361	1,105,100	0.02
Sberbank of Russia PJSC Pref	3,202,041	9,524,033	0.21
Surgutneftegas OJSC Pref	64,956,696	32,761,941	0.73
		129,062,211	2.86

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
SGD			
Thai Beverage PCL	53,402,000	28,199,154	0.62
		28,199,154	0.62
THB			
Advanced Info Service PCL	1,064,000	5,954,023	0.13
Bangchak Corp PCL	7,585,200	7,341,997	0.16
BTS Group Holdings PCL	50,061,900	13,325,613	0.29
Electricity Generating PCL	3,129,600	21,204,793	0.47
Glow Energy PCL	6,428,000	18,422,657	0.41
Kiatnakin Bank PCL	20,070,100	41,129,745	0.91
PTT Global Chemical PCL	7,072,100	15,615,951	0.35
PTT PCL	3,632,000	5,273,322	0.12
Ratchaburi Electricity Generating Holdin	8,017,800	12,429,289	0.28
Sansiri PCL	152,367,600	7,097,584	0.16
Siam Cement PCL/The	3,591,200	44,971,474	1.00
Star Petroleum Refining PCL	33,353,500	13,115,412	0.29
Supalai PCL	23,509,600	16,711,302	0.37
Thai Oil PCL	14,369,500	33,793,972	0.75
Thai Vegetable Oil PCL	447,200	358,463	0.01
Thanachart Capital PCL	14,125,100	19,974,243	0.44
Tisco Financial Group PCL	18,524,120	47,066,733	1.04
TTW PCL	15,847,700	5,608,533	0.12
		329,395,106	7.30
TRY			
Aygaz AS	1,271,249	3,033,011	0.07
Enka Insaat ve Sanayi AS	5,457,830	5,563,653	0.12
Eregli Demir ve Celik Fabrikalari TAS	17,111,026	38,097,757	0.84
Ford Otomotiv Sanayi AS	180,713	2,418,093	0.05
Soda Sanayii AS	12,039,483	16,293,813	0.36
Tekfen Holding AS	358,668	1,358,361	0.03
Trakya Cam Sanayii AS	1,467,284	1,329,185	0.03
Tupras Turkiye Petrol Rafinerileri AS	1,360,434	32,071,880	0.71
Turk Traktor ve Ziraat Makineleri AS	271,203	3,078,371	0.07
Turkcell Iletisim Hizmetleri AS	9,991,382	26,542,348	0.59
		129,786,473	2.87
TWD			
AmTRAN Technology Co Ltd	1,101,000	498,345	0.01
Ardentec Corp	5,158,661	5,710,507	0.13
Asia Cement Corp	15,265,419	16,773,259	0.37
Asustek Computer Inc	5,902,500	53,916,925	1.19
AU Optronics Corp	11,598,000	4,907,234	0.11
Chailease Holding Co Ltd	846,000	2,774,817	0.06
Chang Hwa Commercial Bank Ltd	5,313,000	3,084,445	0.07
Chicony Electronics Co Ltd	5,160,861	11,629,012	0.26

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Bills Finance Corp	13,084,000	6,158,236	0.14
China Steel Corp	27,703,646	21,535,214	0.48
Chin-Poon Industrial Co Ltd	1,598,879	2,024,262	0.04
Chipbond Technology Corp	762,000	1,582,059	0.04
Chunghwa Telecom Co Ltd	18,055,000	65,140,951	1.44
Cleanaway Co Ltd	784,000	4,911,491	0.11
CTBC Financial Holding Co Ltd	3,373,000	2,428,370	0.05
Elan Microelectronics Corp	7,563,000	12,923,964	0.29
Far EasTone Telecommunications Co Ltd	10,450,000	27,008,871	0.60
Farglory Land Development Co Ltd	4,649,000	4,940,472	0.11
Feng Hsin Steel Co Ltd	1,017,000	1,951,375	0.04
First Financial Holding Co Ltd	63,778,426	43,092,822	0.95
Formosa Chemicals & Fibre Corp	15,198,000	60,565,686	1.34
Formosa Petrochemical Corp	13,551,000	54,446,674	1.21
Formosa Plastics Corp	4,265,000	15,737,490	0.35
Formosa Taffeta Co Ltd	1,301,000	1,423,105	0.03
Formosan Rubber Group Inc	927,450	441,085	0.01
Getac Technology Corp	4,536,000	6,546,206	0.14
Gigabyte Technology Co Ltd	16,943,000	37,455,373	0.83
Globalwafers Co Ltd	109,000	1,812,585	0.04
Grand Pacific Petrochemical	2,964,000	2,848,457	0.06
Greatek Electronics Inc	4,839,000	8,586,513	0.19
Holtek Semiconductor Inc	2,172,000	5,286,006	0.12
Hua Nan Financial Holdings Co Ltd	35,368,480	20,591,059	0.46
Huaku Development Co Ltd	3,530,000	7,676,304	0.17
King Yuan Electronics Co Ltd	8,194,000	7,458,008	0.17
Lien Hwa Industrial Corp	3,394,000	4,202,355	0.09
Micro-Star International Co Ltd	749,000	2,314,177	0.05
Nan Ya Plastics Corp	858,000	2,453,961	0.05
Nanya Technology Corp	8,548,000	23,326,617	0.52
Novatek Microelectronics Corp	3,264,000	14,720,304	0.33
Phison Electronics Corp	2,692,000	21,279,235	0.47
Powertech Technology Inc	8,979,000	26,063,646	0.58
President Chain Store Corp	2,938,000	33,293,830	0.74
Radiant Opto-Electronics Corp	11,777,000	23,562,883	0.52
Sigurd Microelectronics Corp	15,188,000	18,904,983	0.42
Simplo Technology Co Ltd	334,000	1,960,936	0.04
Sinbon Electronics Co Ltd	86,000	234,967	0.01
Sino-American Silicon Products Inc	108,000	435,705	0.01
SinoPac Financial Holdings Co Ltd	3,488,000	1,258,442	0.03
Supreme Electronics Co Ltd	860,000	966,102	0.02
Synnex Technology International Corp	15,584,000	23,512,602	0.52
System Corp	819,000	1,770,244	0.04
Taiwan Cement Corp	1,711,000	2,376,662	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Taiwan Cooperative Financial Holding Co	36,689,510	21,480,483	0.48
Taiwan Fertilizer Co Ltd	3,934,000	5,400,000	0.12
Taiwan Hon Chuan Enterprise Co Ltd	4,650,000	8,190,137	0.18
Taiwan Mobile Co Ltd	15,420,300	55,888,058	1.24
Taiwan Semiconductor Manufacturing Co Lt	2,444,000	17,354,936	0.38
Transcend Information Inc	3,213,000	8,915,486	0.20
Tripod Technology Corp	5,088,000	13,984,761	0.31
TXC Corp	5,072,000	6,346,550	0.14
Uni-President Enterprises Corp	576,000	1,462,269	0.03
United Integrated Services Co Ltd	4,919,000	10,712,944	0.24
United Microelectronics Corp	5,713,000	3,176,127	0.07
WPG Holdings Ltd	11,754,000	16,654,567	0.37
WT Microelectronics Co Ltd	7,500,500	10,935,179	0.24
Yageo Corp	886,000	32,692,653	0.72
		939,698,984	20.82
USD			
51job Inc ADR	144,301	14,089,550	0.31
Banco de Chile ADR	29,218	2,716,105	0.06
Banco Santander Brasil SA ADR	5,305,467	39,791,003	0.88
Banco Santander Chile ADR	479,718	15,077,537	0.33
Cia Cervecerias Unidas SA ADR	189,585	4,728,250	0.10
Ecopetrol SA ADR	161,580	3,320,469	0.07
Gazprom PJSC ADR	6,895,551	30,347,320	0.67
Globaltrans Investment PLC GDR	120,966	1,233,853	0.03
Grupo Aeroportuario del Pacifi ADR	200,097	18,591,012	0.41

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Infosys Ltd ADR	4,604,232	89,460,228	1.98
KT Corp ADR	255,671	3,395,311	0.08
LUKOIL PJSC ADR	1,209,106	82,678,668	1.83
Novolipetsk Steel PJSC GDR	803,661	19,617,365	0.43
Severstal PJSC GDR	1,917,379	28,051,255	0.62
SK Telecom Co Ltd ADR	683,134	15,930,685	0.35
Telefonica Brasil SA Pref ADR	3,300,792	39,180,401	0.87
TIM Participacoes SA ADR	2,793,776	47,103,063	1.04
WNS Holdings Ltd ADR	911,614	47,568,019	1.05
		502,880,093	11.11
ZAR			
AECI Ltd	50,314	388,196	0.01
Astral Foods Ltd	167,236	3,482,664	0.08
AVI Ltd	3,423,266	27,024,031	0.60
Growthpoint Properties Ltd	9,407,677	18,319,482	0.41
Redefine Properties Ltd	6,451,386	4,937,541	0.11
Reunert Ltd	1,272,670	7,453,346	0.16
Vodacom Group Ltd	2,239,240	20,060,690	0.44
		81,665,952	1.81
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		4,440,731,179	98.29
Total securities portfolio		4,440,731,179	98.29
Other assets and liabilities		76,663,822	1.71
Total net assets		4,517,395,001	100.00

Robeco Emerging Markets Smaller Companies Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Aramex PJSC	2,280,457	2,452,330	1.79
Dubai Islamic Bank PJSC	2,045,129	2,711,500	1.98
		5,163,830	3.77
BRL			
Banco do Estado do Rio Grande Pref	427,000	1,637,008	1.20
BK Brasil Operacao e Assessoria a Restau	349,578	1,446,499	1.06
EcoRodovias Infraestrutura e Logistica S	578,800	1,113,246	0.81
Kroton Educacional SA	354,900	859,712	0.63
Linx SA	239,900	1,103,658	0.81
Petrobras Distribuidora SA	320,700	1,524,557	1.12
Suzano Papel e Celulose SA	287,200	3,356,899	2.46
Transmissora Alianca de Energia Eletrica	106,100	515,689	0.38
		11,557,267	8.47
HKD			
Beijing Capital International Airport Co	1,476,000	1,555,873	1.14
China Education Group Holdings Ltd	432,637	727,914	0.53
China Machinery Engineering Corp	2,999,000	1,437,298	1.05
China Resources Cement Holdings Ltd	3,564,000	3,611,497	2.64
China State Construction International H	1,616,000	1,658,134	1.21
China ZhengTong Auto Services Holdings L	3,150,500	2,100,214	1.54
Guangdong Investment Ltd	1,032,000	1,639,004	1.20
Haier Electronics Group Co Ltd	814,000	2,785,807	2.04
Lonking Holdings Ltd	6,641,000	3,055,787	2.23
Maanshan Iron & Steel Co Ltd	6,080,000	2,704,652	1.98
Minth Group Ltd	287,000	1,212,684	0.89
NagaCorp Ltd	898,000	817,254	0.60
Shimao Property Holdings Ltd	571,500	1,500,603	1.10
Sinotrans Ltd	5,414,000	2,856,939	2.09
SITC International Holdings Co Ltd	2,729,000	3,043,645	2.23
Yangtze Optical Fibre and Cable Joint St	414,000	1,678,069	1.23
Zhejiang Expressway Co Ltd	2,430,000	2,168,137	1.59
		34,553,511	25.29
IDR			
Matahari Department Store Tbk PT	2,915,000	1,790,091	1.31
		1,790,091	1.31
INR			
Ambuja Cements Ltd	406,450	1,230,651	0.90
Apollo Tyres Ltd	506,384	1,877,275	1.37
Bharat Forge Ltd	124,466	1,113,045	0.81

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Bharat Petroleum Corp Ltd	472,021	2,571,779	1.88
Eicher Motors Ltd	3,060	1,276,899	0.93
GRUH Finance Ltd	300,306	1,333,110	0.98
Oberoi Realty Ltd	317,639	2,213,018	1.62
Tech Mahindra Ltd	315,678	3,019,939	2.21
Yes Bank Ltd	824,033	4,084,985	2.99
		18,720,703	13.69
KRW			
BNK Financial Group Inc	165,396	1,387,575	1.01
Com2uSCorp	18,161	2,737,593	2.00
DGB Financial Group Inc	135,249	1,243,878	0.91
E-MART Inc	6,609	1,509,188	1.10
GS Home Shopping Inc	8,713	1,406,432	1.03
HDC Holdings Co Ltd	27,373	702,439	0.51
HDC Hyundai Development Co-Engineering &	38,248	1,849,769	1.35
Hyundai Marine & Fire Insurance Co Ltd	40,142	1,213,805	0.89
KIWOOM Securities Co Ltd	19,822	1,929,733	1.41
LG Uplus Corp	94,771	1,190,484	0.87
Lotte Chemical Corp	10,106	3,155,575	2.31
Mando Corp	66,685	2,297,626	1.68
NCSOFT Corp	6,319	2,103,498	1.54
		22,727,594	16.61
MXN			
Alpek SAB de CV	1,009,000	1,516,909	1.11
Promotora y Operadora de Infraestructura	187,345	1,691,237	1.24
		3,208,145	2.35
PHP			
Megaworld Corp	22,211,900	1,781,363	1.30
		1,781,363	1.30
RUB			
Alrosa PJSC	920,100	1,467,406	1.07
		1,467,406	1.07
TWD			
Chicony Electronics Co Ltd	556,387	1,253,712	0.92
China Life Insurance Co Ltd/Taiwan	2,924,476	3,079,052	2.25
E.Sun Financial Holding Co Ltd	4,421,135	3,081,461	2.25
Pou Chen Corp	1,768,000	2,052,813	1.50
Primax Electronics Ltd	688,000	1,394,572	1.02
Tripod Technology Corp	616,000	1,693,124	1.24
United Microelectronics Corp	3,025,000	1,681,741	1.23
Vanguard International Semiconductor Cor	1,092,000	2,500,011	1.83

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
		16,736,485	12.24
USD			
Central Puerto SA ADR	74,645	738,986	0.54
Etalon Group PLC GDR	260,208	712,970	0.52
Grupo Financiero Galicia SA ADR	30,687	1,012,057	0.74
Luxoft Holding Inc	65,534	2,414,928	1.77
Polyus PJSC GDR	49,333	1,620,589	1.19
Ternium SA ADR	123,505	4,300,444	3.15
		10,799,974	7.91
VND			
Vincom Retail JSC	627,770	1,060,935	0.78
		1,060,935	0.78

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
ZAR			
Mediclinic International PLC	147,409	1,025,910	0.75
MMI Holdings Ltd/South Africa	1,474,369	1,900,750	1.39
RMB Holdings Ltd	366,628	2,027,308	1.48
Transaction Capital Ltd	982,772	1,226,115	0.90
		6,180,082	4.52
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		135,747,389	99.31
Total securities portfolio		135,747,389	99.31
Other assets and liabilities		979,886	0.69
Total net assets		136,727,275	100.00

Robeco QI Global Value Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Fortescue Metals Group Ltd	99,314	275,907	0.41
Genworth Mortgage Insurance Australia Lt	124,448	202,399	0.30
South32 Ltd	225,722	515,667	0.76
		993,973	1.47
CAD			
Ensign Energy Services Inc	69,046	263,893	0.39
Genworth MI Canada Inc	17,791	495,556	0.73
Lundin Mining Corp	43,196	205,595	0.30
Magna International Inc	7,754	386,021	0.57
Teck Resources Ltd	20,707	451,527	0.67
		1,802,591	2.66
CHF			
Swiss Re AG	651	48,122	0.07
Transocean Ltd	26,212	305,224	0.45
		353,347	0.52
CZK			
CEZ AS	20,051	406,184	0.60
		406,184	0.60
EUR			
Aegon NV	92,494	475,049	0.70
Ageas	152	6,568	0.01
AXA SA	16,740	351,791	0.52
Deutsche Lufthansa AG	20,353	419,272	0.62
Endesa SA	17,163	324,295	0.48
Engie SA	39,674	520,920	0.77
Eni SpA	26,734	425,231	0.63
Gas Natural SDG SA	17,428	395,267	0.58
International Consolidated Airlines Grou	37,847	284,685	0.42
Koninklijke KPN NV	101,055	235,458	0.35
NN Group NV	13,040	454,314	0.67
Orange SA	24,034	344,768	0.51
Peugeot SA	21,808	426,564	0.63
Repsol SA	26,982	452,353	0.67
Repsol SA	26,982	13,116	0.02
Societe Generale SA	10,698	386,358	0.57
UPM-Kymmene OYJ	20,115	615,921	0.91
		6,131,930	9.06
GBP			
Anglo American PLC	26,846	514,486	0.76

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Berkeley Group Holdings PLC	9,081	388,665	0.57
Centrica PLC	234,834	418,630	0.62
Marks & Spencer Group PLC	125,018	417,174	0.62
Rio Tinto PLC	14,533	690,373	1.02
Royal Mail PLC	80,077	457,635	0.68
Vodafone Group PLC	223,881	465,357	0.69
Wm Morrison Supermarkets PLC	148,946	424,429	0.63
		3,776,749	5.59
HKD			
Agile Group Holdings Ltd	276,000	402,552	0.60
Agricultural Bank of China Ltd	985,000	394,647	0.58
Bank of China Ltd	952,000	404,290	0.60
Bank of Communications Co Ltd	531,000	348,398	0.52
China CITIC Bank Corp Ltd	584,000	313,041	0.46
China Construction Bank Corp	668,000	528,715	0.78
China Minsheng Banking Corp Ltd	466,800	285,891	0.42
China Mobile Ltd	22,500	171,207	0.25
China Petroleum & Chemical Corp	384,000	293,871	0.43
China Shenhua Energy Co Ltd	238,500	484,814	0.72
China Telecom Corp Ltd	768,000	307,705	0.45
CITIC Ltd	173,000	208,885	0.31
CK Asset Holdings Ltd	63,000	428,485	0.63
CNOOC Ltd	362,000	535,099	0.79
Industrial & Commercial Bank of China Lt	726,000	465,245	0.69
Kerry Properties Ltd	98,500	403,788	0.60
PCCW Ltd	386,000	186,259	0.28
PetroChina Co Ltd	546,000	355,856	0.53
Sinopec Shanghai Petrochemical Co Ltd	832,000	434,168	0.64
		6,952,916	10.28
HUF			
MOL Hungarian Oil & Gas PLC	46,516	384,707	0.57
		384,707	0.57
ILS			
Bezeq The Israeli Telecommunication Corp	328,439	316,305	0.47
		316,305	0.47
JPY			
Asahi Glass Co Ltd	12,600	420,410	0.62
Canon Inc	13,800	387,460	0.57
Dai Nippon Printing Co Ltd	19,000	364,210	0.54
ITOCHU Corp	31,600	490,529	0.73
Kuraray Co Ltd	26,900	317,416	0.47
Marubeni Corp	62,900	411,037	0.61

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Mazda Motor Corp	11,500	120,937	0.18
Mitsubishi Chemical Holdings Corp	59,000	423,098	0.63
Mitsubishi UFJ Financial Group Inc	77,000	375,760	0.56
Mitsui & Co Ltd	35,700	510,005	0.75
Mixi Inc	6,700	145,270	0.21
Mizuho Financial Group Inc	217,400	313,516	0.46
Nippon Telegraph & Telephone Corp	800	31,153	0.05
NTT DOCOMO Inc	18,600	405,946	0.60
Osaka Gas Co Ltd	23,200	411,263	0.61
Resona Holdings Inc	76,000	348,255	0.51
Sega Sammy Holdings Inc	16,700	245,095	0.36
Sumitomo Corp	34,800	489,748	0.72
Sumitomo Mitsui Financial Group Inc	12,100	402,885	0.60
Sumitomo Rubber Industries Ltd	26,900	366,089	0.54
Tokyo Gas Co Ltd	18,800	427,465	0.63
		7,407,547	10.95
KRW			
Kia Motors Corp	15,673	371,579	0.55
Shinhan Financial Group Co Ltd	10,708	356,320	0.53
SK Innovation Co Ltd	3,355	520,821	0.77
Woori Bank	31,144	390,127	0.58
		1,638,848	2.43
NOK			
Subsea 7 SA	16,698	228,729	0.34
TGS NOPEC Geophysical Co ASA	13,957	440,006	0.65
		668,735	0.99
PLN			
Polski Koncern Naftowy ORLEN SA	17,481	336,163	0.50
		336,163	0.50
RUB			
Mobile TeleSystems PJSC	92,702	352,152	0.52
Surgutneftegas OJSC Pref	550,864	237,966	0.35
		590,118	0.87
THB			
PTT Exploration & Production PCL	163,300	594,407	0.88
PTT PCL	396,000	492,445	0.73
		1,086,853	1.61
TWD			
Asustek Computer Inc	27,000	211,241	0.31
AU Optronics Corp	1,071,000	388,121	0.57
Lite-On Technology Corp	341,154	353,643	0.52
United Microelectronics Corp	1,008,000	479,975	0.71
		1,432,980	2.11

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
USD			
Abercrombie & Fitch Co	28,534	598,272	0.88
Allergan PLC	2,921	417,103	0.62
Ally Financial Inc	23,681	532,825	0.79
AMAG Pharmaceuticals Inc	19,228	321,139	0.47
Assured Guaranty Ltd	13,691	418,979	0.62
AT&T Inc	24,188	665,219	0.98
Barnes & Noble Inc	41,300	224,620	0.33
Bed Bath & Beyond Inc	10,154	173,285	0.26
Benchmark Electronics Inc	13,884	346,639	0.51
Best Buy Co Inc	10,622	678,505	1.00
Buckle Inc/The	16,026	369,234	0.55
CA Inc	13,493	411,996	0.61
CBL & Associates Properties Inc	81,431	388,481	0.57
Chico's FAS Inc	60,355	420,787	0.62
Colony Capital Inc	60,917	325,572	0.48
Corning Inc	21,495	506,469	0.75
Dell Technologies Inc Class V	7,041	510,066	0.75
Delta Air Lines Inc	8,401	356,461	0.53
Diamond Offshore Drilling Inc	15,406	275,251	0.41
Domtar Corp	8,791	359,456	0.53
Express Scripts Holding Co	9,200	608,395	0.90
Ford Motor Co	38,114	361,374	0.53
Freeport-McMoRan Inc	18,678	276,119	0.41
GameStop Corp	16,537	206,367	0.31
Gannett Co Inc	43,764	401,075	0.59
Gap Inc/The	13,566	376,346	0.56
Gilead Sciences Inc	8,817	534,963	0.79
Greenbrier Cos Inc/The	9,842	444,662	0.66
H&R Block Inc	13,852	270,266	0.40
HollyFrontier Corp	9,829	576,077	0.85
Humana Inc	1,667	424,949	0.63
Hutchison Port Holdings Trust	1,127,600	270,419	0.40
Intel Corp	18,497	787,534	1.16
International Business Machines Corp	2,269	271,491	0.40
Juniper Networks Inc	21,378	502,064	0.74
Kohl's Corp	11,990	748,637	1.11
Lear Corp	3,184	506,718	0.75
Lincoln National Corp	7,743	412,832	0.61
LSC Communications Inc	12,210	163,769	0.24
LUKOIL PJSC ADR	10,341	605,642	0.90
LyondellBasell Industries NV	4,494	422,822	0.63
Macy's Inc	7,774	249,223	0.37
Mallinckrodt PLC	21,008	335,754	0.50

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Michael Kors Holdings Ltd	11,687	666,656	0.99
Micron Technology Inc	5,884	264,277	0.39
Molina Healthcare Inc	2,914	244,441	0.36
Murphy Oil Corp	5,811	168,076	0.25
NetApp Inc	9,772	657,270	0.97
News Corp	26,250	348,486	0.52
NRG Yield Inc	28,850	425,010	0.63
Pfizer Inc	9,943	308,965	0.46
Pier 1 Imports Inc	62,549	127,503	0.19
Plains GP Holdings LP	22,105	452,683	0.67
POSCO ADR	4,996	317,163	0.47
Prudential Financial Inc	4,782	382,994	0.57
Quad/Graphics Inc	20,852	372,016	0.55
Ralph Lauren Corp	4,651	500,813	0.74
Reliance Steel & Aluminum Co	6,229	467,035	0.69
Rowan Cos Plc	42,501	590,438	0.87
Sanmina Corp	14,674	368,248	0.54
Seagate Technology PLC	11,046	534,253	0.79
SK Telecom Co Ltd ADR	17,785	355,228	0.53
Target Corp	9,399	612,781	0.91
Tatneft PJSC ADR	10,806	585,489	0.87

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Telephone & Data Systems Inc	19,932	468,105	0.69
Transocean Ltd	18,349	211,221	0.31
Travelers Cos Inc/The	2,957	309,845	0.46
Triple-S Management Corp	16,474	551,132	0.81
United Therapeutics Corp	3,858	373,888	0.55
Valero Energy Corp	5,830	553,414	0.82
Verizon Communications Inc	13,311	573,574	0.85
Walmart Inc	5,055	370,828	0.55
WellCare Health Plans Inc	2,523	532,109	0.79
Western Digital Corp	6,477	429,433	0.63
Xerox Corp	14,409	296,189	0.44
		31,477,421	46.56
ZAR			
Kumba Iron Ore Ltd	8,660	159,512	0.24
		159,512	0.24
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		65,916,876	97.48
Total securities portfolio		65,916,876	97.48
Other assets and liabilities		1,712,150	2.52
Total net assets		67,629,026	100.00

Robeco QI Global Developed Multi-Factor Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	5,243	74,587	0.08
ASX Ltd	4,712	192,005	0.20
AusNet Services	80,949	82,219	0.08
Australia & New Zealand Banking Group Lt	6,789	121,327	0.12
CIMIC Group Ltd	1,409	37,717	0.04
Coca-Cola Amatil Ltd	20,467	119,160	0.12
Commonwealth Bank of Australia	3,008	138,712	0.14
Dexus	17,991	110,551	0.11
Fortescue Metals Group Ltd	101,335	281,522	0.29
Genworth Mortgage Insurance Australia Ltd	95,158	154,763	0.16
GPT Group/The	10,855	34,759	0.04
Insurance Australia Group Ltd	30,220	163,129	0.17
Mirvac Group	33,405	45,873	0.05
National Australia Bank Ltd	6,857	118,941	0.12
Nine Entertainment Co Holdings Ltd	83,436	130,946	0.13
Primary Health Care Ltd	51,666	114,109	0.12
Rio Tinto Ltd	2,873	151,704	0.16
Sandfire Resources NL	23,667	137,191	0.14
Santos Ltd	31,175	123,698	0.13
South32 Ltd	97,069	221,756	0.23
St Barbara Ltd	48,293	147,611	0.15
Stockland	33,592	84,395	0.09
Telstra Corp Ltd	67,858	112,510	0.12
Wesfarmers Ltd	6,907	215,751	0.22
Woolworths Group Ltd	11,673	225,452	0.23
		3,340,389	3.44
CAD			
Bank of Montreal	3,258	215,567	0.22
BCE Inc	5,249	181,956	0.19
CAE Inc	4,590	81,618	0.08
Canadian Imperial Bank of Commerce	1,656	123,306	0.13
Capital Power Corp	10,777	177,038	0.18
CGI Group Inc	3,693	200,322	0.21
CI Financial Corp	6,684	102,837	0.11
Cogeco Communications Inc	876	37,142	0.04
Dollarama Inc	3,771	125,123	0.13
Empire Co Ltd	3,907	67,133	0.07
Energcare Inc	3,891	45,551	0.05
Ensign Energy Services Inc	19,714	75,347	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Fairfax Financial Holdings Ltd	324	155,404	0.16
First Capital Realty Inc	6,976	93,840	0.10
Genworth MI Canada Inc	12,258	341,438	0.35
Gildan Activewear Inc	6,227	150,136	0.15
Great-West Lifeco Inc	4,043	85,080	0.09
IGM Financial Inc	1,723	42,754	0.04
Magna International Inc	3,784	188,381	0.19
Methanex Corp	2,287	138,425	0.14
National Bank of Canada	4,711	193,612	0.20
NFI Group Inc	629	20,084	0.02
North West Co Inc/The	1,683	32,129	0.03
Power Corp of Canada	3,555	68,144	0.07
RioCan Real Estate Investment Trust	18,684	293,791	0.30
Rogers Communications Inc	2,833	115,176	0.12
Royal Bank of Canada	2,383	153,591	0.16
Teck Resources Ltd	6,329	138,007	0.14
Thomson Reuters Corp	2,775	95,852	0.10
Toronto-Dominion Bank/The	5,066	250,983	0.26
Transcontinental Inc	7,078	140,698	0.14
West Fraser Timber Co Ltd	1,315	77,478	0.08
		4,207,941	4.33
CHF			
Allreal Holding AG	545	75,920	0.08
Baloise Holding AG	1,545	192,300	0.20
Banque Cantonale Vaudoise	28	18,403	0.02
Barry Callebaut AG	69	105,939	0.11
Chocoladefabriken Lindt & Spruengli AG	35	194,117	0.20
EFG International AG	8,077	51,833	0.05
EMS-Chemie Holding AG	166	91,136	0.09
GAM Holding AG	7,171	84,739	0.09
Inficon Holding AG	37	16,133	0.02
Mobimo Holding AG	74	15,638	0.02
Partners Group Holding AG	457	286,771	0.29
Roche Holding AG	1,320	251,111	0.26
SGS SA	50	113,943	0.12
Sika AG	840	99,552	0.10
Swiss Prime Site AG	2,393	188,142	0.19
Swiss Re AG	3,994	295,239	0.30
Swisscom AG	275	105,128	0.11
Valora Holding AG	184	51,422	0.05
		2,237,468	2.30
DKK			
Danske Bank A/S	6,951	186,353	0.19

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
H Lundbeck A/S	2,522	151,780	0.16
Novo Nordisk A/S	5,204	206,744	0.21
Pandora A/S	2,236	133,787	0.14
Vestas Wind Systems A/S	2,133	113,081	0.12
		791,745	0.82

EUR

Aegon NV	36,947	189,760	0.19
Ageas	5,796	250,445	0.26
Amadeus IT Group SA	1,645	111,202	0.11
ASTM SpA	4,449	88,268	0.09
AXA SA	6,455	135,652	0.14
BNP Paribas SA	3,521	187,282	0.19
Bouygues SA	1,832	67,619	0.07
Colruyt SA	353	17,251	0.02
Covestro AG	4,541	347,023	0.36
Credit Agricole SA	10,226	116,934	0.12
Deutsche Lufthansa AG	9,444	194,546	0.20
Deutsche Telekom AG	10,625	140,994	0.14
Distribuidora Internacional de Alimentac	5,995	14,958	0.02
EDP - Energias de Portugal SA	26,919	91,525	0.09
Elisa OYJ	2,468	97,906	0.10
Enagas SA	6,257	156,675	0.16
Ence Energia y Celulosa SA	20,319	154,424	0.16
Endesa SA	9,760	184,415	0.19
Enel SpA	25,166	119,715	0.12
Engie SA	9,592	125,943	0.13
Eni SpA	11,669	185,607	0.19
Eramet	904	101,881	0.10
ERG SpA	4,957	92,845	0.10
Eurazeo SA	28	1,819	0.00
Eutelsat Communications SA	8,362	148,551	0.15
Fiat Chrysler Automobiles NV	4,247	69,371	0.07
Groupe Bruxelles Lambert SA	1,240	111,997	0.11
Hannover Rueck SE	894	95,479	0.10
Hera SpA	6,982	18,642	0.02
Hermes International	466	244,091	0.25
HUGO BOSS AG	1,486	115,551	0.12
International Consolidated Airlines Grou	30,499	229,413	0.24
Kering SA	309	149,432	0.15
Koninklijke KPN NV	88,720	206,718	0.21
L'Oreal SA	359	75,929	0.08
LVMH Moet Hennessy Louis Vuitton SE	435	124,062	0.13
Mediaset Espana Comunicacion SA	19,082	137,810	0.14
Metropole Television SA	6,059	103,791	0.11

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Moncler SpA	3,043	118,677	0.12
Muenchener Rueckversicherungs-Gesellscha	812	147,013	0.15
Natixis SA	12,462	75,744	0.08
NN Group NV	3,691	128,594	0.13
Nokia OYJ	33,831	166,787	0.17
Oesterreichische Post AG	1,792	70,067	0.07
OMV AG	4,734	229,930	0.24
Orange SA	1,321	18,950	0.02
Peugeot SA	6,046	118,260	0.12
Poste Italiane SpA	41,372	296,637	0.30
ProSiebenSat.1 Media SE	9,663	209,977	0.22
Puma SE	25	12,525	0.01
Repsol SA	7,285	122,133	0.13
Repsol SA	7,285	3,541	0.00
Royal Dutch Shell PLC	6,673	198,655	0.20
RTL Group SA	1,779	103,360	0.11
Sampo Oyj	2,136	89,285	0.09
Sanofi	3,029	207,941	0.21
SCOR SE	2,383	75,827	0.08
Signify NV	4,705	104,686	0.11
Siltronic AG	701	85,908	0.09
Sixt SE	1,007	96,622	0.10
Snam SpA	17,225	61,597	0.06
Societe BIC SA	1,868	148,319	0.15
Societe Generale SA	2,693	97,258	0.10
Solvay SA	1,119	121,020	0.12
STMicroelectronics NV	5,894	112,634	0.12
Stora Enso OYJ	8,857	148,443	0.15
Telefonica Deutschland Holding AG	40,570	136,964	0.14
Terna Rete Elettrica Nazionale SpA	17,944	83,117	0.09
TOTAL SA	1,634	85,311	0.09
Ubisoft Entertainment SA	1,420	133,452	0.14
UPM-Kymmene OYJ	14,508	444,235	0.46
Verbund AG	5,394	149,414	0.15
Vinci SA	1,572	129,470	0.13
		9,537,877	9.78

GBP

3i Group PLC	5,744	58,495	0.06
888 Holdings PLC	33,988	103,615	0.11
Admiral Group PLC	3,986	85,976	0.09
Anglo American PLC	6,097	116,845	0.12
Bellway PLC	2,374	80,641	0.08
Berkeley Group Holdings PLC	8,435	361,016	0.37
BP PLC	7,532	49,254	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Burberry Group PLC	5,235	127,863	0.13
Centamin PLC	57,204	76,975	0.08
Centrica PLC	91,096	162,394	0.17
Croda International PLC	1,689	91,712	0.09
Direct Line Insurance Group PLC	49,148	190,568	0.20
easyJet PLC	6,034	114,150	0.12
GlaxoSmithKline PLC	6,871	118,859	0.12
International Personal Finance PLC	3,471	7,999	0.01
Marks & Spencer Group PLC	44,291	147,795	0.15
Moneysupermarket.com Group PLC	40,482	144,149	0.15
National Grid PLC	7,989	75,739	0.08
Next PLC	2,126	145,444	0.15
Paragon Banking Group PLC	15,507	84,097	0.09
Pearson PLC	24,505	245,230	0.25
Persimmon PLC	11,776	337,294	0.35
Rio Tinto PLC	3,903	185,407	0.19
Royal Mail PLC	88,832	507,669	0.52
Taylor Wimpey PLC	72,598	146,862	0.15
TUI AG	7,895	148,419	0.15
Vodafone Group PLC	88,607	184,178	0.19
WH Smith PLC	3,492	78,934	0.08
William Hill PLC	7,618	26,136	0.03
Wm Morrison Supermarkets PLC	40,298	114,831	0.12
		4,318,546	4.45

HKD

CK Asset Holdings Ltd	31,000	210,842	0.22
CLP Holdings Ltd	28,000	258,298	0.26
Galaxy Entertainment Group Ltd	16,000	106,114	0.11
Hang Lung Properties Ltd	8,000	14,131	0.01
Hang Seng Bank Ltd	3,700	79,252	0.08
HK Electric Investments & HK Electric In	100,000	81,660	0.08
HKT Trust & HKT Ltd	200,000	218,778	0.22
Kerry Properties Ltd	40,500	166,024	0.17
Link REIT	17,500	136,887	0.14
PCCW Ltd	109,000	52,596	0.05
Shangri-La Asia Ltd	54,000	87,014	0.09
Sun Hung Kai Properties Ltd	10,000	129,258	0.13
Value Partners Group Ltd	154,000	104,236	0.11
VTech Holdings Ltd	2,200	21,748	0.02
Wynn Macau Ltd	40,000	110,263	0.11
		1,777,101	1.80

ILS

Bank Leumi Le-Israel BM	17,883	90,379	0.09
Bezeq The Israeli Telecommunication Corp	203,435	195,919	0.20

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Nice Ltd	3,394	299,861	0.31
		586,159	0.60

JPY

ABC-Mart Inc	2,400	112,462	0.12
Adastria Co Ltd	1,100	11,951	0.01
Arcs Co Ltd	1,600	37,364	0.04
Asahi Glass Co Ltd	3,400	113,444	0.12
Asahi Group Holdings Ltd	2,300	100,876	0.10
Astellas Pharma Inc	38,100	497,596	0.51
Azbil Corp	1,500	56,022	0.06
Brother Industries Ltd	12,800	216,560	0.22
Canon Inc	8,400	235,845	0.24
Capcom Co Ltd	7,900	166,768	0.17
Concordia Financial Group Ltd	21,700	94,637	0.10
Dai Nippon Printing Co Ltd	3,700	70,925	0.07
Daiwa House Industry Co Ltd	3,800	110,953	0.11
Denso Corp	400	16,739	0.02
DMG Mori Co Ltd	8,300	98,645	0.10
FUJIFILM Holdings Corp	2,600	86,972	0.09
GungHo Online Entertainment Inc	45,100	98,344	0.10
Hisamitsu Pharmaceutical Co Inc	1,600	115,679	0.12
Hitachi Construction Machinery Co Ltd	2,700	75,160	0.08
Hitachi Ltd	18,000	108,787	0.11
Honda Motor Co Ltd	4,000	100,616	0.10
Hoya Corp	2,500	121,768	0.12
Jafco Co Ltd	4,200	146,307	0.15
Japan Airlines Co Ltd	7,600	230,838	0.24
Kajima Corp	12,000	79,614	0.08
Kakaku.com Inc	7,900	152,840	0.16
Kobayashi Pharmaceutical Co Ltd	2,000	148,001	0.15
Koshidaka Holdings Co Ltd	8,800	110,915	0.11
K's Holdings Corp	5,400	48,061	0.05
Lawson Inc	600	32,105	0.03
Marubeni Corp	42,900	280,341	0.29
Maruwa Co Ltd/Aichi	1,700	116,730	0.12
Mazda Motor Corp	11,000	115,679	0.12
MINEBEA MITSUMI Inc	5,400	78,250	0.08
Miraca Holdings Inc	600	15,310	0.02
Mitsubishi Chemical Holdings Corp	22,400	160,634	0.16
Mitsubishi Corp	6,400	152,325	0.16
Mitsubishi Heavy Industries Ltd	3,900	121,562	0.12
Mitsubishi UFJ Financial Group Inc	23,200	113,216	0.12
Mitsubishi UFJ Lease & Finance Co Ltd	22,900	120,588	0.12
Mitsui & Co Ltd	17,700	252,860	0.26

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Mixi Inc	5,400	117,083	0.12
Mizuho Financial Group Inc	116,800	168,439	0.17
MS&AD Insurance Group Holdings Inc	4,000	106,523	0.11
Nikon Corp	10,900	148,594	0.15
Nippon Electric Glass Co Ltd	6,200	147,660	0.15
Nippon Steel & Sumitomo Metal Corp	5,400	90,840	0.09
Nippon Telegraph & Telephone Corp	800	31,153	0.03
Nomura Holdings Inc	35,900	149,403	0.15
NTT DOCOMO Inc	26,100	569,635	0.58
Obayashi Corp	6,500	57,951	0.06
Oji Holdings Corp	20,000	106,245	0.11
Okumura Corp	3,400	95,041	0.10
Osaka Gas Co Ltd	7,400	131,179	0.13
Pola Orbis Holdings Inc	3,900	147,015	0.15
Rengo Co Ltd	14,900	112,334	0.12
Resona Holdings Inc	19,600	89,813	0.09
Ricoh Co Ltd	9,700	76,206	0.08
Sankyo Co Ltd	9,200	308,389	0.32
SBI Holdings Inc/Japan	5,300	116,964	0.12
Sega Sammy Holdings Inc	10,600	155,569	0.16
Seiko Epson Corp	1,600	23,829	0.02
Shimadzu Corp	6,600	170,966	0.18
Shin-Etsu Chemical Co Ltd	1,100	83,978	0.09
Shionogi & Co Ltd	3,600	158,421	0.16
Shiseido Co Ltd	2,400	163,274	0.17
Shizuoka Bank Ltd/The	13,000	100,623	0.10
SHO-BOND Holdings Co Ltd	1,800	107,312	0.11
Showa Denko KK	3,600	136,959	0.14
SKY Perfect JSAT Holdings Inc	12,500	51,035	0.05
Start Today Co Ltd	1,400	43,465	0.04
Subaru Corp	6,900	172,068	0.18
Sumitomo Chemical Co Ltd	19,000	92,265	0.09
Sumitomo Corp	21,500	302,574	0.31
Sumitomo Mitsui Financial Group Inc	3,200	106,548	0.11
Sumitomo Rubber Industries Ltd	1,400	19,053	0.02
Suzuki Motor Corp	900	42,577	0.04
Taisei Corp	5,500	259,852	0.27
Taisho Pharmaceutical Holdings Co Ltd	1,300	130,378	0.13
Tokai Carbon Co Ltd	9,100	140,099	0.14
TOKAI Holdings Corp	3,900	32,328	0.03
Tokai Tokyo Financial Holdings Inc	18,400	100,733	0.10
Tokyo Century Corp	2,300	111,689	0.11
Tokyo Electric Power Co Holdings Inc	58,100	231,818	0.24
Tokyo Gas Co Ltd	1,800	40,928	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Toshiba TEC Corp	19,000	99,170	0.10
Tosoh Corp	10,600	140,734	0.14
TOTO Ltd	2,200	87,440	0.09
Toyota Motor Corp	4,200	232,858	0.24
Toyota Tsusho Corp	2,900	83,194	0.09
Trend Micro Inc/Japan	1,600	78,191	0.08
TS Tech Co Ltd	3,100	110,865	0.11
United Arrows Ltd	1,000	32,013	0.03
Yokogawa Bridge Holdings Corp	4,700	95,546	0.10
		11,833,106	12.09
NOK			
Aker BP ASA	4,762	150,526	0.15
Equinor ASA	8,885	202,051	0.21
Gjensidige Forsikring ASA	4,430	62,195	0.06
Orkla ASA	11,814	88,642	0.09
Subsea 7 SA	14	192	0.00
Telenor ASA	8,651	151,956	0.16
TGS NOPEC Geophysical Co ASA	9,111	287,232	0.29
		942,794	0.96
NZD			
Air New Zealand Ltd	38,807	71,450	0.07
Auckland International Airport Ltd	8,905	35,012	0.04
Contact Energy Ltd	19,391	65,782	0.07
Ryman Healthcare Ltd	4,890	33,943	0.03
Spark New Zealand Ltd	68,976	149,196	0.15
		355,382	0.36
SEK			
Axfood AB	14,677	242,113	0.25
Castellum AB	13,211	183,590	0.19
Hemfosa Fastigheter AB	9,979	100,125	0.10
Kinnevik AB	4,059	119,265	0.12
Millicom International Cellular SA	3,826	193,774	0.20
Nordea Bank AB	9,837	81,258	0.08
Sandvik AB	5,200	79,158	0.08
Svenska Cellulosa AB SCA	42,743	398,256	0.41
Swedbank AB	10,607	194,777	0.20
Swedish Match AB	3,144	133,557	0.14
Tele2 AB	10,058	101,399	0.10
Volvo AB	5,756	78,915	0.08
		1,906,189	1.95
SGD			
ComfortDelGro Corp Ltd	141,400	208,731	0.21
Keppel Corp Ltd	32,300	145,071	0.15
Mapletree Commercial Trust	69,000	68,049	0.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
SATS Ltd	23,200	72,867	0.07
Singapore Press Holdings Ltd	51,300	83,784	0.09
StarHub Ltd	19,800	20,646	0.02
Venture Corp Ltd	15,200	170,337	0.17
		769,485	0.78

USD

Abercrombie & Fitch Co	12,121	254,141	0.26
ABIOMED Inc	365	127,877	0.13
Accenture PLC	1,326	185,791	0.19
ACCO Brands Corp	11,601	137,616	0.14
Acuity Brands Inc	1,454	144,298	0.15
Adobe Systems Inc	822	171,652	0.18
Aflac Inc	3,472	127,931	0.13
Air Products & Chemicals Inc	2,658	354,529	0.36
Akamai Technologies Inc	1,868	117,163	0.12
Align Technology Inc	704	206,301	0.21
Allergan PLC	1,030	147,079	0.15
Allison Transmission Holdings Inc	1,558	54,031	0.06
Allstate Corp/The	5,743	448,943	0.46
Ally Financial Inc	10,752	241,921	0.25
AMAG Pharmaceuticals Inc	7,270	121,421	0.12
Amdocs Ltd	3,156	178,918	0.18
Ameren Corp	2,217	115,545	0.12
American Eagle Outfitters Inc	5,752	114,542	0.12
American Electric Power Co Inc	1,803	106,940	0.11
American Express Co	5,040	423,040	0.43
American Financial Group Inc/OH	553	50,836	0.05
American International Group Inc	751	34,104	0.03
American Water Works Co Inc	1,540	112,616	0.12
Ameriprise Financial Inc	1,297	155,389	0.16
Amgen Inc	2,553	403,630	0.41
Amphenol Corp	1,520	113,458	0.12
Andeavor	448	50,335	0.05
Apple Inc	2,534	401,755	0.41
Applied Industrial Technologies Inc	455	27,338	0.03
Applied Materials Inc	7,033	278,236	0.29
AptarGroup Inc	1,284	102,694	0.11
Arch Coal Inc	2,055	138,044	0.14
Arista Networks Inc	531	117,106	0.12
Aspen Technology Inc	341	27,086	0.03
Assurant Inc	1,336	118,421	0.12
Assured Guaranty Ltd	7,059	216,023	0.22
AT&T Inc	16,148	444,103	0.46
AutoZone Inc	275	158,028	0.16

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
AVX Corp	7,979	107,088	0.11
Bank of America Corp	7,268	175,483	0.18
Baxter International Inc	4,220	266,888	0.27
Bed Bath & Beyond Inc	8,566	146,184	0.15
Benchmark Electronics Inc	4,432	110,653	0.11
Best Buy Co Inc	6,620	422,868	0.43
Biogen Inc	722	179,481	0.18
BlackRock Inc	285	121,816	0.12
Boeing Co/The	1,897	545,127	0.56
BOK Financial Corp	1,097	88,329	0.09
Boot Barn Holdings Inc	7,639	135,762	0.14
Booz Allen Hamilton Holding Corp	1,070	40,076	0.04
BorgWarner Inc	2,528	93,451	0.10
Boston Beer Co Inc/The	657	168,646	0.17
Brinker International Inc	3,802	155,004	0.16
Bristol-Myers Squibb Co	4,459	211,349	0.22
Broadridge Financial Solutions Inc	3,211	316,548	0.32
Brown-Forman Corp	3,511	147,381	0.15
Buckle Inc/The	7,736	178,235	0.18
Burlington Stores Inc	1,655	213,376	0.22
BWX Technologies Inc	2,333	124,528	0.13
CA Inc	3,393	103,602	0.11
Cadence Design Systems Inc	4,136	153,424	0.16
Capital One Financial Corp	2,164	170,332	0.17
Capitol Federal Financial Inc	7,621	85,900	0.09
Cardinal Health Inc	2,808	117,438	0.12
Carnival Corp	2,439	119,720	0.12
Caterpillar Inc	1,075	124,916	0.13
Cato Corp/The	4,989	105,203	0.11
CBL & Associates Properties Inc	10,475	49,973	0.05
CBRE Group Inc	2,851	116,575	0.12
CDK Global Inc	568	31,646	0.03
CF Industries Holdings Inc	3,516	133,708	0.14
CH Robinson Worldwide Inc	1,761	126,183	0.13
Check Point Software Technologies Ltd	1,829	153,018	0.16
Chemed Corp	1,225	337,645	0.35
Chevron Corp	3,081	333,631	0.34
Chico's FAS Inc	17,744	123,709	0.13
Church & Dwight Co Inc	460	20,944	0.02
Cintas Corp	1,141	180,862	0.19
Cisco Systems Inc	8,088	298,083	0.31
CIT Group Inc	3,486	150,511	0.15
Citigroup Inc	2,998	171,835	0.18
Citizens Financial Group Inc	3,201	106,650	0.11

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Citrix Systems Inc	3,175	285,099	0.29
Clorox Co/The	791	91,630	0.09
CME Group Inc	964	135,342	0.14
CNA Financial Corp	2,875	112,483	0.12
Coca-Cola Co/The	4,610	173,179	0.18
Colgate-Palmolive Co	3,340	185,401	0.19
Columbia Sportswear Co	2,365	185,282	0.19
Comerica Inc	1,351	105,206	0.11
Comtech Telecommunications Corp	5,502	150,232	0.15
Conagra Brands Inc	7,978	244,147	0.25
CONMED Corp	1,053	66,018	0.07
ConocoPhillips	3,374	201,189	0.21
Consolidated Edison Inc	1,708	114,076	0.12
Copart Inc	5,908	286,203	0.29
Corning Inc	1,115	26,272	0.03
Cummins Inc	1,068	121,660	0.12
CVS Health Corp	1,264	69,666	0.07
Darden Restaurants Inc	1,504	137,911	0.14
Deere & Co	728	87,169	0.09
Delek US Holdings Inc	2,439	104,805	0.11
Delta Air Lines Inc	4,153	176,215	0.18
Diamond Offshore Drilling Inc	8,157	145,737	0.15
Discover Financial Services	1,979	119,345	0.12
Dollar General Corp	1,523	128,618	0.13
Domino's Pizza Inc	229	55,344	0.06
Domtar Corp	2,852	116,616	0.12
DowDuPont Inc	964	54,428	0.06
DR Horton Inc	2,732	95,938	0.10
DSW Inc	3,553	78,573	0.08
DTE Energy Co	246	21,835	0.02
E*TRADE Financial Corp	2,195	114,981	0.12
East West Bancorp Inc	2,577	143,909	0.15
Eaton Vance Corp	1,497	66,917	0.07
eBay Inc	3,959	122,953	0.13
Estee Lauder Cos Inc/The	2,233	272,902	0.28
Exelon Corp	6,073	221,583	0.23
Expeditors International of Washington I	2,933	183,634	0.19
Express Scripts Holding Co	4,017	265,644	0.27
Exxon Mobil Corp	653	46,270	0.05
F5 Networks Inc	3,282	484,759	0.50
Fifth Third Bancorp	15,483	380,594	0.39
First American Financial Corp	2,641	116,991	0.12
FirstEnergy Corp	4,242	130,470	0.13
FleetCor Technologies Inc	745	134,413	0.14

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
FMC Corp	1,210	92,454	0.09
Foot Locker Inc	2,688	121,214	0.12
Ford Motor Co	17,102	162,151	0.17
Fortinet Inc	2,873	153,622	0.16
Franklin Resources Inc	5,381	147,712	0.15
Freeport-McMoRan Inc	4,910	72,585	0.07
FTI Consulting Inc	2,957	153,175	0.16
GameStop Corp	12,448	155,340	0.16
Gaming and Leisure Properties Inc	3,047	93,429	0.10
Gannett Co Inc	16,582	151,966	0.16
Gap Inc/The	9,450	262,161	0.27
Garmin Ltd	4,951	258,671	0.27
Genpact Ltd	4,297	106,473	0.11
Gentex Corp	3,611	71,196	0.07
G-III Apparel Group Ltd	3,553	135,115	0.14
Gilead Sciences Inc	6,049	367,017	0.38
Goldman Sachs Group Inc/The	542	102,393	0.10
Goodyear Tire & Rubber Co/The	3,271	65,249	0.07
Graco Inc	2,700	104,573	0.11
H&R Block Inc	4,934	96,267	0.10
Harley-Davidson Inc	4,135	149,031	0.15
Hartford Financial Services Group Inc/Th	2,530	110,795	0.11
Hawaiian Electric Industries Inc	3,742	109,932	0.11
HD Supply Holdings Inc	3,270	120,124	0.12
Helmerich & Payne Inc	1,996	109,002	0.11
Herbalife Nutrition Ltd	2,440	112,267	0.12
Hershey Co/The	1,152	91,821	0.09
Hewlett Packard Enterprise Co	9,633	120,541	0.12
HollyFrontier Corp	7,825	458,623	0.47
Home Depot Inc/The	3,095	517,181	0.53
HP Inc	8,602	167,170	0.17
Humana Inc	1,109	282,705	0.29
Huron Consulting Group Inc	519	18,181	0.02
Hutchison Port Holdings Trust	229,400	55,014	0.06
ICON PLC	423	48,015	0.05
IDEXX Laboratories Inc	796	148,585	0.15
Illinois Tool Works Inc	996	118,184	0.12
Innoviva Inc	9,863	116,577	0.12
Insperty Inc	708	57,759	0.06
Intel Corp	15,501	659,976	0.68
Interactive Brokers Group Inc	2,100	115,850	0.12
InterDigital Inc/PA	1,017	70,468	0.07
International Business Machines Corp	1,476	176,607	0.18
Intuit Inc	1,687	295,202	0.30

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Intuitive Surgical Inc	178	72,947	0.07
Invesco Ltd	729	16,584	0.02
IPG Photonics Corp	548	103,555	0.11
Jack Henry & Associates Inc	2,775	309,836	0.32
Johnson & Johnson	1,340	139,262	0.14
JPMorgan Chase & Co	2,020	180,278	0.18
Juniper Networks Inc	10,996	258,242	0.26
Kansas City Southern	1,148	104,186	0.11
Kinder Morgan Inc/DE	5,142	77,820	0.08
KLA-Tencor Corp	2,128	186,873	0.19
Kohl's Corp	9,618	600,533	0.62
Kroger Co/The	5,501	134,044	0.14
L Brands Inc	416	13,140	0.01
Lam Research Corp	647	95,785	0.10
Las Vegas Sands Corp	2,724	178,155	0.18
Lazard Ltd	4,141	173,471	0.18
Lear Corp	1,090	173,468	0.18
Legg Mason Inc	7,263	216,046	0.22
Lennox International Inc	615	105,428	0.11
LGI Homes Inc	941	46,528	0.05
Liberty Property Trust	2,405	91,314	0.09
Lincoln National Corp	4,137	220,572	0.23
Lockheed Martin Corp	1,397	353,489	0.36
Loews Corp	2,041	84,399	0.09
Lowe's Cos Inc	1,888	154,543	0.16
Lululemon Athletica Inc	1,706	182,428	0.19
LyondellBasell Industries NV	2,656	249,892	0.26
M&T Bank Corp	1,102	160,597	0.16
Macy's Inc	9,846	315,649	0.32
Mallinckrodt PLC	5,394	86,208	0.09
Manhattan Associates Inc	2,490	100,257	0.10
ManpowerGroup Inc	1,771	130,540	0.13
Marathon Petroleum Corp	2,515	151,130	0.15
Marvell Technology Group Ltd	4,536	83,296	0.09
Masco Corp	1,023	32,787	0.03
Maxim Integrated Products Inc	4,288	215,438	0.22
McCormick & Co Inc/MD	1,160	115,339	0.12
McDonald's Corp	1,400	187,886	0.19
McGrath RentCorp	1,539	83,399	0.09
McKesson Corp	1,342	153,332	0.16
Mellanox Technologies Ltd	1,659	119,784	0.12
Merck & Co Inc	1,539	80,011	0.08
MetLife Inc	7,767	290,044	0.30
Mettler-Toledo International Inc	75	37,170	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Michael Kors Holdings Ltd	7,291	415,897	0.43
Micron Technology Inc	7,394	332,098	0.34
Moelis & Co	3,074	154,417	0.16
Molson Coors Brewing Co	2,328	135,666	0.14
Morgan Stanley	2,149	87,245	0.09
Motorola Solutions Inc	1,070	106,647	0.11
MSCI Inc	1,971	279,271	0.29
Myriad Genetics Inc	3,884	124,316	0.13
Navient Corp	14,248	159,009	0.16
NetApp Inc	5,907	397,308	0.41
New York Community Bancorp Inc	7,494	70,861	0.07
News Corp	7,237	96,076	0.10
NextEra Energy Inc	1,061	151,787	0.16
Nielsen Holdings PLC	5,813	153,994	0.16
Nordstrom Inc	3,391	150,388	0.15
Northrop Grumman Corp	598	157,599	0.16
Northwest Bancshares Inc	4,326	64,433	0.07
NorthWestern Corp	4,155	203,738	0.21
Nu Skin Enterprises Inc	600	40,182	0.04
Nucor Corp	2,667	142,767	0.15
NVR Inc	54	137,381	0.14
Occidental Petroleum Corp	5,377	385,377	0.39
Old Dominion Freight Line Inc	1,118	142,638	0.15
Old Republic International Corp	5,071	86,475	0.09
Oritani Financial Corp	1,398	19,398	0.02
Palo Alto Networks Inc	911	160,321	0.16
People's United Financial Inc	6,769	104,879	0.11
PepsiCo Inc	291	27,135	0.03
Pfizer Inc	8,400	261,018	0.27
PG&E Corp	2,219	80,888	0.08
Phillips 66	1,836	176,610	0.18
Pier 1 Imports Inc	15,635	31,871	0.03
Plains GP Holdings LP	6,004	122,955	0.13
PNC Financial Services Group Inc/The	2,080	240,682	0.25
Principal Financial Group Inc	3,272	148,390	0.15
ProAssurance Corp	1,008	30,606	0.03
Procter & Gamble Co/The	2,843	190,077	0.19
Progress Software Corp	2,797	92,998	0.10
Progressive Corp/The	7,193	364,409	0.37
Prologis Inc	1,543	86,814	0.09
Providence Service Corp/The	1,865	125,473	0.13
Prudential Financial Inc	1,533	122,779	0.13
Public Service Enterprise Group Inc	7,347	340,685	0.35
Quad/Graphics Inc	5,550	99,016	0.10

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
QUALCOMM Inc	715	34,368	0.04
Quest Diagnostics Inc	1,377	129,662	0.13
Ralph Lauren Corp	2,815	303,115	0.31
Raymond James Financial Inc	968	74,079	0.08
Rayonier Inc	2,306	76,416	0.08
Raytheon Co	1,264	209,138	0.21
Red Hat Inc	2,091	240,647	0.25
Regions Financial Corp	24,526	373,493	0.38
Reliance Steel & Aluminum Co	1,670	125,212	0.13
Republic Services Inc	2,267	132,733	0.14
Robert Half International Inc	2,195	122,388	0.13
Ross Stores Inc	1,835	133,199	0.14
Safety Insurance Group Inc	804	58,808	0.06
Santander Consumer USA Holdings Inc	7,376	120,601	0.12
Seagate Technology PLC	9,280	448,839	0.46
Sealed Air Corp	2,821	102,566	0.11
SEI Investments Co	947	50,710	0.05
Signet Jewelers Ltd	1,119	53,432	0.05
Skyworks Solutions Inc	1,866	154,468	0.16
SodaStream International Ltd	1,737	126,903	0.13
Southern Co/The	2,360	93,608	0.10
Splunk Inc	1,290	109,504	0.11
SS&C Technologies Holdings Inc	2,579	114,642	0.12
SunTrust Banks Inc	2,102	118,859	0.12
Synaptics Inc	457	19,716	0.02
Synchrony Financial	3,926	112,243	0.12
Sysco Corp	4,381	256,245	0.26
T Rowe Price Group Inc	2,083	207,114	0.21
Target Corp	5,265	343,259	0.35
Taro Pharmaceutical Industries Ltd	1,086	107,609	0.11
TE Connectivity Ltd	928	71,582	0.07
TEGNA Inc	2,051	19,060	0.02
Teradata Corp	1,042	35,833	0.04
Teradyne Inc	2,723	88,788	0.09
Texas Instruments Inc	3,505	330,972	0.34
TJX Cos Inc/The	1,967	160,352	0.16
Toll Brothers Inc	2,371	75,117	0.08
Torchmark Corp	2,158	150,471	0.15
Toro Co/The	276	14,243	0.01
Tractor Supply Co	1,872	122,641	0.13
Transocean Ltd	11,760	135,373	0.14
Travelers Cos Inc/The	3,092	323,991	0.33

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
TripAdvisor Inc	3,096	147,727	0.15
Triple-S Management Corp	2,910	97,353	0.10
Twitter Inc	5,870	219,556	0.23
Ubiquiti Networks Inc	2,040	148,027	0.15
Ulta Beauty Inc	750	149,968	0.15
Umpqua Holdings Corp	9,061	175,314	0.18
Union Pacific Corp	1,760	213,573	0.22
United Rentals Inc	659	83,321	0.09
United Therapeutics Corp	2,272	220,185	0.23
Universal Corp/VA	1,727	97,699	0.10
Unum Group	3,669	116,240	0.12
Valero Energy Corp	5,414	513,925	0.53
Varian Medical Systems Inc	456	44,415	0.05
VEREIT Inc	18,811	119,870	0.12
VeriSign Inc	1,045	122,996	0.13
Verizon Communications Inc	7,774	334,983	0.34
Verso Corp	6,310	117,601	0.12
Vertex Pharmaceuticals Inc	911	132,614	0.14
VF Corp	1,762	123,025	0.13
Viacom Inc	6,423	165,918	0.17
VMware Inc. Class A	3,053	384,309	0.39
Waddell & Reed Financial Inc	479	7,372	0.01
Walgreens Boots Alliance Inc	4,803	246,886	0.25
Walmart Inc	4,484	328,941	0.34
Waste Management Inc	1,973	137,453	0.14
Waters Corp	899	149,062	0.15
WellCare Health Plans Inc	1,392	293,577	0.30
Western Digital Corp	2,125	140,890	0.14
Western Union Co/The	15,516	270,173	0.28
Westlake Chemical Corp	1,559	143,716	0.15
Worldpay Inc	414	28,998	0.03
WW Grainger Inc	1,066	281,576	0.29
Xcel Energy Inc	2,724	106,576	0.11
Xerox Corp	4,112	84,526	0.09
Xilinx Inc	618	34,543	0.04
Yum! Brands Inc	2,568	172,043	0.18
		53,761,877	55.20
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		96,366,067	98.86
Total securities portfolio		96,366,067	98.86
Other assets and liabilities		1,200,623	1.14
Total net assets		97,566,690	100.00

Robeco QI Global Developed Conservative Equities ex Japan

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	8,341	118,659	0.72
ASX Ltd	3,684	150,116	0.91
AusNet Services	69,783	70,878	0.43
Charter Hall Group	10,598	43,728	0.27
CSR Ltd	40,612	117,966	0.72
Dexus	20,543	126,232	0.77
Harvey Norman Holdings Ltd	5,455	11,461	0.07
Insurance Australia Group Ltd	7,457	40,253	0.25
National Australia Bank Ltd	7,516	130,372	0.79
Stockland	42,131	105,847	0.64
Telstra Corp Ltd	38,465	63,776	0.39
Wesfarmers Ltd	5,145	160,712	0.98
		1,140,000	6.94

CAD

Bank of Montreal	2,200	145,564	0.89
Bank of Nova Scotia/The	472	22,877	0.14
BCE Inc	3,113	107,912	0.66
Canadian Imperial Bank of Commerce	1,844	137,305	0.84
Cogeco Communications Inc	1,550	65,720	0.40
First Capital Realty Inc	10,643	143,168	0.87
Genworth MI Canada Inc	566	15,766	0.10
IGM Financial Inc	687	17,047	0.10
National Bank of Canada	3,365	138,294	0.84
NFI Group Inc	1,154	36,847	0.22
RioCan Real Estate Investment Trust	181	2,846	0.02
Rogers Communications Inc	3,655	148,594	0.90
Royal Bank of Canada	439	28,295	0.17
Shaw Communications Inc	6,571	114,576	0.70
Thomson Reuters Corp	473	16,338	0.10
Toronto-Dominion Bank/The	3,777	187,122	1.14
		1,328,270	8.09

CHF

Allreal Holding AG	275	38,308	0.23
EMS-Chemie Holding AG	37	20,314	0.12
Mobimo Holding AG	155	32,755	0.20
Partners Group Holding AG	239	149,974	0.91
Swiss Re AG	1,995	147,472	0.90
Swisscom AG	218	83,338	0.51
Valora Holding AG	24	6,707	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Zurich Insurance Group AG	566	143,581	0.87
		622,449	3.78
EUR			
Amadeus IT Group SA	2,615	176,774	1.08
BASF SE	1,980	162,182	0.99
Covestro AG	1,722	131,595	0.80
Enagas SA	4,466	111,829	0.68
Endesa SA	7,325	138,406	0.84
ERG SpA	1,792	33,564	0.20
LVMH Moët Hennessy Louis Vuitton SE	641	182,813	1.11
Metropole Television SA	1,404	24,051	0.15
Metsa Board OYJ	1,698	16,454	0.10
Muenchener Rueckversicherungs-Gesellschaft	823	149,004	0.91
Oesterreichische Post AG	646	25,259	0.15
Proximus SADP	5,002	96,589	0.59
REN - Redes Energeticas Nacionais SGPS S	19,652	47,165	0.29
Snam SpA	18,698	66,864	0.41
UPM-Kymmene OYJ	4,892	149,793	0.91
		1,512,340	9.21

GBP

Berkeley Group Holdings PLC	1,940	83,032	0.51
Croda International PLC	475	25,792	0.16
GlaxoSmithKline PLC	1,516	26,225	0.16
HSBC Holdings PLC	28,280	227,270	1.38
J D Wetherspoon PLC	1,823	25,974	0.16
Lancashire Holdings Ltd	2,660	17,055	0.10
National Grid PLC	1,856	17,596	0.11
Persimmon PLC	3,293	94,320	0.57
Royal Mail PLC	17,016	97,245	0.59
SSE PLC	1,121	17,176	0.10
Tate & Lyle PLC	16,890	123,531	0.75
Wm Morrison Supermarkets PLC	47,139	134,325	0.82
		889,539	5.41

HKD

BOC Hong Kong Holdings Ltd	17,000	68,576	0.42
CK Asset Holdings Ltd	3,000	20,404	0.12
CLP Holdings Ltd	2,000	18,450	0.11
HKT Trust & HKT Ltd	83,000	90,793	0.55
Hong Kong & China Gas Co Ltd	13,310	21,825	0.13
Link REIT	2,500	19,555	0.12
PCCW Ltd	57,000	27,505	0.17
VTech Holdings Ltd	6,100	60,301	0.37

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
		327,409	1.99
ILS			
Bank Hapoalim BM	23,169	134,171	0.82
Mizrahi Tefahot Bank Ltd	9,282	145,879	0.89
		280,050	1.71
NOK			
Equinor ASA	4,730	107,563	0.65
Orkla ASA	6,944	52,102	0.32
Salmar ASA	601	21,587	0.13
		181,252	1.10
NZD			
Air New Zealand Ltd	9,124	16,799	0.10
Contact Energy Ltd	12,395	42,049	0.26
		58,847	0.36
SEK			
Nordea Bank AB	14,226	117,514	0.72
Svenska Cellulosa AB SCA	11,690	108,921	0.66
Swedbank AB	920	16,894	0.10
		243,329	1.48
SGD			
Capitaland Commercial Trust	21,221	22,128	0.13
Keppel REIT	12,600	8,706	0.05
Mapletree Industrial Trust	7,400	8,971	0.05
Mapletree North Asia Commercial Trust	38,400	27,498	0.17
SATS Ltd	35,600	111,813	0.68
Singapore Press Holdings Ltd	12,200	19,925	0.12
Venture Corp Ltd	8,500	95,254	0.58
		294,296	1.78
USD			
Accenture PLC	406	56,886	0.35
Air Products & Chemicals Inc	833	111,107	0.68
Allstate Corp/The	2,037	159,237	0.97
Ameren Corp	2,732	142,386	0.87
American Electric Power Co Inc	361	21,412	0.13
American Express Co	1,684	141,349	0.86
Amphenol Corp	1,504	112,264	0.68
Anthem Inc	261	53,210	0.32
Applied Industrial Technologies Inc	2,249	135,127	0.82
AT&T Inc	7,030	193,339	1.18
Baxter International Inc	2,780	175,817	1.07
Boeing Co/The	244	70,116	0.43
BOK Financial Corp	661	53,223	0.32
Broadridge Financial Solutions Inc	1,373	135,354	0.82
Carnival Corp	2,036	99,938	0.61

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
CenterPoint Energy Inc	5,440	129,110	0.79
Cintas Corp	1,029	163,108	0.99
Citizens Financial Group Inc	4,080	135,936	0.83
CNA Financial Corp	1,495	58,491	0.36
Coca-Cola Co/The	4,729	177,649	1.08
Columbia Sportswear Co	686	53,744	0.33
Consolidated Edison Inc	2,017	134,714	0.82
Copart Inc	3,258	157,828	0.96
Darden Restaurants Inc	1,337	122,598	0.75
DTE Energy Co	1,489	132,161	0.80
Duke Energy Corp	320	21,674	0.13
Erie Indemnity Co	79	7,934	0.05
Essent Group Ltd	619	18,991	0.12
Everest Re Group Ltd	694	136,999	0.83
Exelon Corp	1,579	57,612	0.35
First American Financial Corp	2,136	94,620	0.58
FirstEnergy Corp	626	19,254	0.12
Garmin Ltd	2,203	115,098	0.70
Genpact Ltd	3,724	92,275	0.56
Hawaiian Electric Industries Inc	2,839	83,403	0.51
Illinois Tool Works Inc	1,266	150,222	0.91
Intel Corp	5,200	221,397	1.35
Intuitive Surgical Inc	300	122,945	0.75
Jack Henry & Associates Inc	1,501	167,591	1.02
Johnson & Johnson	1,121	116,502	0.71
JPMorgan Chase & Co	3,407	304,064	1.85
KLA-Tencor Corp	1,694	148,761	0.91
Kohl's Corp	1,951	121,817	0.74
L3 Technologies Inc	904	148,908	0.91
Lazard Ltd	2,207	92,454	0.56
Lear Corp	156	24,827	0.15
Liberty Property Trust	492	18,680	0.11
Lockheed Martin Corp	522	132,084	0.80
Loews Corp	1,897	78,444	0.48
Maxim Integrated Products Inc	3,232	162,382	0.99
McDonald's Corp	1,191	159,837	0.97
McGrath RentCorp	1,168	63,294	0.39
Merck & Co Inc	596	30,986	0.19
Michael Kors Holdings Ltd	1,085	61,891	0.38
Microsoft Corp	1,033	87,246	0.53
Moelis & Co	1,056	53,046	0.32
New York Community Bancorp Inc	5,952	56,280	0.34
NextEra Energy Inc	659	94,277	0.57
Norfolk Southern Corp	1,339	173,025	1.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Northrop Grumman Corp	93	24,510	0.15
Northwest Bancshares Inc	2,964	44,147	0.27
OGE Energy Corp	4,177	125,966	0.77
Packaging Corp of America	231	22,118	0.13
PepsiCo Inc	337	31,424	0.19
Pfizer Inc	6,611	205,428	1.25
PNC Financial Services Group Inc/The	1,495	172,990	1.05
Procter & Gamble Co/The	3,303	220,832	1.34
Quest Diagnostics Inc	1,565	147,365	0.90
Raytheon Co	730	120,784	0.74
Republic Services Inc	2,744	160,661	0.98
Ross Stores Inc	313	22,720	0.14
Safety Insurance Group Inc	893	65,318	0.40
Sonoco Products Co	2,260	101,623	0.62
Southern Co/The	3,356	133,113	0.81
STERIS PLC	1,043	93,808	0.57
Sysco Corp	3,181	186,057	1.13

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
T Rowe Price Group Inc	1,207	120,013	0.73
Target Corp	1,874	122,178	0.74
TE Connectivity Ltd	1,982	152,883	0.93
Texas Instruments Inc	2,142	202,266	1.23
US Bancorp	3,151	134,995	0.82
Valero Energy Corp	182	17,276	0.11
Verizon Communications Inc	2,652	114,275	0.70
Walmart Inc	1,338	98,154	0.60
Waste Management Inc	2,454	170,963	1.04
Xcel Energy Inc	521	20,384	0.12
		9,397,176	57.21
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		16,274,961	99.06
Total securities portfolio		16,274,961	99.06
Other assets and liabilities		148,905	0.94
Total net assets		16,423,866	100.00

Robeco QI Emerging Markets Sustainable Active Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
BRL			
Banco Bradesco SA	11,817	74,881	0.12
Banco do Brasil SA	51,000	379,774	0.61
Bradespar SA Pref	1,000	7,597	0.01
Centrais Eletricas Brasileiras Pref	68,900	242,655	0.39
Cia Energetica de Minas Gerais Pref	204,591	388,186	0.63
Cosan SA Industria e Comercio	23,800	217,622	0.35
Engie Brasil Energia SA	38,300	340,751	0.55
Estacio Participacoes SA	2,900	18,376	0.03
Itausa - Investimentos Itau SA Pref	52,254	124,679	0.20
Qualicorp Consultoria e Corretora de Seg	2,800	13,434	0.02
Sul America SA	8,100	38,485	0.06
		1,846,442	2.97
CZK			
Moneta Money Bank AS	28,450	97,422	0.16
		97,422	0.16
EUR			
Hellenic Telecommunications Organization	7,712	95,444	0.15
		95,444	0.15
HKD			
Agile Group Holdings Ltd	200,000	340,580	0.55
Agricultural Bank of China Ltd	967,000	452,350	0.73
Air China Ltd	40,000	38,647	0.06
Anhui Conch Cement Co Ltd	16,000	91,773	0.15
BAIC Motor Corp Ltd	14,000	13,384	0.02
Bank of China Ltd	933,000	462,609	0.75
Bank of Communications Co Ltd	44,000	33,706	0.05
China CITIC Bank Corp Ltd	475,000	297,274	0.48
China Communications Services Corp Ltd	480,000	304,075	0.49
China Conch Venture Holdings Ltd	25,500	93,283	0.15
China Construction Bank Corp	1,124,000	1,038,692	1.68
China Eastern Airlines Corp Ltd	440,000	297,803	0.48
China Everbright Ltd	122,000	223,926	0.36
China Huarong Asset Management Co Ltd	1,222,000	353,573	0.57
China Longyuan Power Group Corp Ltd	460,000	370,559	0.60
China Medical System Holdings Ltd	79,000	157,890	0.26
China Merchants Bank Co Ltd	46,000	169,742	0.27
China Mobile Ltd	70,500	626,332	1.01
China Molybdenum Co Ltd	69,000	33,421	0.05
China Petroleum & Chemical Corp	300,000	268,054	0.43

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Railway Group Ltd	526,000	396,908	0.64
China Telecom Corp Ltd	960,000	449,076	0.73
China Vanke Co Ltd	110,500	386,622	0.63
CIFI Holdings Group Co Ltd	46,000	29,258	0.05
CITIC Ltd	318,000	448,296	0.73
CNOOC Ltd	421,000	726,580	1.18
Country Garden Holdings Co Ltd	63,000	110,816	0.18
CSPC Pharmaceutical Group Ltd	186,000	561,880	0.91
Far East Horizon Ltd	38,000	36,860	0.06
Fosun International Ltd	94,000	176,847	0.29
Guangzhou Automobile Group Co Ltd	322,000	314,799	0.51
Haier Electronics Group Co Ltd	67,000	229,299	0.37
Haitian International Holdings Ltd	10,000	23,606	0.04
Huaneng Renewables Corp Ltd	948,000	315,378	0.51
Industrial & Commercial Bank of China Lt	866,000	647,945	1.05
Kingboard Chemical Holdings Ltd	13,000	47,556	0.08
Longfor Properties Co Ltd	136,500	367,981	0.60
Ping An Insurance Group Co of China Ltd	61,000	561,370	0.91
Sino Biopharmaceutical Ltd	315,000	483,414	0.78
Sino-Ocean Group Holding Ltd	561,000	326,069	0.53
Tencent Holdings Ltd	57,400	2,881,177	4.66
Tingyi Cayman Islands Holding Corp	206,000	477,882	0.77
WH Group Ltd	19,000	15,475	0.03
		15,682,766	25.38
HUF			
MOL Hungarian Oil & Gas PLC	18,872	182,230	0.29
OTP Bank Nyrt	2,793	101,161	0.16
		283,391	0.45
IDR			
Bank Negara Indonesia Persero Tbk PT	31,700	15,596	0.03
Bank Rakyat Indonesia Persero Tbk PT	2,239,500	443,837	0.72
Matahari Department Store Tbk PT	469,300	288,195	0.47
Perusahaan Gas Negara Persero Tbk	2,931,100	408,063	0.66
		1,155,691	1.88
INR			
Ashok Leyland Ltd	195,217	358,437	0.58
HCL Technologies Ltd	34,754	469,837	0.76
Nestle India Ltd	2,967	424,820	0.69
Power Finance Corp Ltd	40,776	46,004	0.07
Rural Electrification Corp Ltd	233,827	357,148	0.58
Tata Consultancy Services Ltd	25,642	691,527	1.12
Tech Mahindra Ltd	44,113	422,008	0.68

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Titan Co Ltd	31,533	404,316	0.65
		3,174,098	5.13
KRW			
BNK Financial Group Inc	42,340	355,208	0.57
DB Insurance Co Ltd	1,607	85,072	0.14
DGB Financial Group Inc	34,588	318,104	0.51
GS Engineering & Construction Corp	6,449	266,177	0.43
GS Holdings Corp	431	21,038	0.03
Hana Financial Group Inc	3,476	133,644	0.22
Hotel Shilla Co Ltd	3,762	416,875	0.67
Hyundai Engineering & Construction Co Lt	3,491	180,110	0.29
Industrial Bank of Korea	3,910	54,028	0.09
KB Financial Group Inc	4,668	221,149	0.36
Kia Motors Corp	3,301	91,374	0.15
LG Corp	1,114	72,068	0.12
LG Electronics Inc	5,507	410,122	0.66
LG Household & Health Care Ltd	382	478,485	0.77
LG Uplus Corp	1,733	21,769	0.04
Lotte Chemical Corp	159	49,647	0.08
Samsung C&T Corp	4,275	446,871	0.72
Samsung Card Co Ltd	378	12,990	0.02
Samsung Electro-Mechanics Co Ltd	3,394	452,229	0.73
Samsung Electronics Co Ltd	65,126	2,726,001	4.41
Samsung Electronics Co Ltd Pref	10,181	343,934	0.56
Samsung SDS Co Ltd	2,267	407,836	0.66
Shinhan Financial Group Co Ltd	5,018	194,957	0.32
Shinsegae Inc	1,009	363,493	0.59
SK Holdings Co Ltd	1,733	402,734	0.65
SK Hynix Inc	11,583	890,680	1.44
SK Innovation Co Ltd	760	137,748	0.22
Woori Bank	6,588	96,352	0.16
		9,650,695	15.61
MXN			
Grupo Financiero Banorte SAB de CV	96,600	575,352	0.93
Mexichem SAB de CV	34,200	99,925	0.16
		675,277	1.09
MYR			
Hong Leong Bank Bhd	88,000	396,482	0.64
Nestle Malaysia Bhd	11,400	416,262	0.67
Petronas Chemicals Group Bhd	9,500	19,778	0.03
Public Bank Bhd	96,100	555,732	0.90
		1,388,254	2.24
PLN			
Bank Polska Kasa Opieki SA	1,400	42,255	0.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Cyfrowy Polsat SA	29,337	181,321	0.29
Grupa Lotos SA	6,242	94,898	0.15
Orange Polska SA	32,168	39,867	0.06
Polski Koncern Naftowy ORLEN SA	1,059	23,777	0.04
Polskie Gornictwo Naftowe i Gazownictwo	10,030	15,297	0.02
		397,415	0.63
RUB			
Alrosa PJSC	290,500	463,299	0.75
Magnitogorsk Iron & Steel Works PJSC	565,100	383,478	0.62
Mobile TeleSystems PJSC	21,607	95,832	0.16
Sberbank of Russia PJSC	126,763	440,721	0.71
Sberbank of Russia PJSC Pref	9,153	27,224	0.04
Surgutneftegas OJSC Pref	730,440	368,409	0.60
		1,778,963	2.88
THB			
Advanced Info Service PCL	16,000	89,534	0.14
CP ALL PCL	58,000	128,947	0.21
Indorama Ventures PCL	228,900	379,077	0.61
Land & Houses PCL	392,000	133,987	0.22
PTT Exploration & Production PCL	104,900	445,809	0.72
PTT Global Chemical PCL	158,000	348,881	0.56
PTT PCL	369,400	536,334	0.87
Thai Oil PCL	156,700	368,525	0.60
		2,431,094	3.93
TRY			
Akbank Turk AS	62,295	102,257	0.17
Ford Otomotiv Sanayi AS	30,361	406,256	0.66
TAV Havalimanlari Holding AS	82,886	406,001	0.66
Tofas Turk Otomobil Fabrikasi AS	17,823	93,605	0.15
Turkcell Iletisim Hizmetleri AS	142,981	379,832	0.61
Turkiye Garanti Bankasi AS	215,725	394,610	0.64
Yapi ve Kredi Bankasi AS	30,571	16,549	0.03
		1,799,111	2.92
TWD			
Asustek Computer Inc	47,000	429,326	0.69
AU Optronics Corp	992,000	419,725	0.68
Cathay Financial Holding Co Ltd	304,000	536,438	0.87
CTBC Financial Holding Co Ltd	206,000	148,308	0.24
E.Sun Financial Holding Co Ltd	517,000	360,341	0.58
Far Eastern New Century Corp	443,000	419,919	0.68
First Financial Holding Co Ltd	138,760	93,755	0.15
Formosa Chemicals & Fibre Corp	34,000	135,494	0.22
Fubon Financial Holding Co Ltd	297,000	497,784	0.81
Hon Hai Precision Industry Co Ltd	33,000	90,054	0.15

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Micro-Star International Co Ltd	108,000	333,686	0.54
Nanya Technology Corp	124,000	338,383	0.55
President Chain Store Corp	2,000	22,664	0.04
Shin Kong Financial Holding Co Ltd	1,034,000	398,494	0.64
Synnex Technology International Corp	265,000	399,823	0.65
Taishin Financial Holding Co Ltd	745,000	351,870	0.57
Taiwan Semiconductor Manufacturing Co Lt	238,000	1,690,047	2.73
United Microelectronics Corp	842,000	468,108	0.76
Yageo Corp	14,000	516,588	0.84
		7,650,809	12.39

USD

Alibaba Group Holding Ltd ADR	11,651	2,161,610	3.50
America Movil SAB de CV ADR	19,691	328,052	0.53
Baidu Inc ADR	1,547	375,921	0.61
Banco Bradesco SA Pref ADR	39,448	270,613	0.44
Banco Santander Brasil SA ADR	43,192	323,940	0.52
Bancolombia SA ADR	2,046	97,758	0.16
Cia de Minas Buenaventura SAA ADR	17,661	240,719	0.39
Cia Energetica de Minas Gerais Pref ADR	4,455	8,197	0.01
Ecopetrol SA ADR	20,032	411,658	0.67
Gazprom PJSC ADR	63,222	278,240	0.45
Itau Unibanco Holding SA Pref ADR	67,152	697,038	1.13
LUKOIL PJSC ADR	6,318	432,025	0.70
MegaFon PJSC GDR	1,689	14,948	0.02
Momo Inc ADR	8,345	363,008	0.59
Petroleo Brasileiro SA ADR	17,507	175,595	0.28
Petroleo Brasileiro SA Pref ADR	22,992	203,249	0.33
Reliance Industries Ltd GDR	2,279	64,040	0.10

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
SK Telecom Co Ltd ADR	18,744	437,110	0.71
Taiwan Semiconductor Manufactu ADR	22	804	0.00
Tatneft PJSC ADR	8,891	562,445	0.91
Telefonica Brasil SA Pref ADR	34,641	411,189	0.67
TIM Participacoes SA ADR	21,651	365,036	0.59
Vale SA ADR	37,336	478,648	0.77
WNS Holdings Ltd ADR	369	19,254	0.03
		8,721,096	14.11

ZAR

Barloworld Ltd	2,126	20,118	0.03
FirstRand Ltd	103,869	484,174	0.78
Hyprop Investments Ltd	51,674	385,833	0.62
Imperial Holdings Ltd	16,878	241,221	0.39
Liberty Holdings Ltd	3,199	27,149	0.04
Mr Price Group Ltd	2,710	44,736	0.07
Naspers Ltd	5,151	1,309,714	2.12
Nedbank Group Ltd	18,534	337,490	0.55
Standard Bank Group Ltd	37,853	529,895	0.86
Telkom SA SOC Ltd	90,657	324,365	0.52
Truworths International Ltd	56,234	316,942	0.51
Woolworths Holdings Ltd/South Africa	90,130	364,631	0.59
		4,386,268	7.08

Total transferable securities admitted and money market instruments admitted to an official stock exchange listing

61,214,232

99.00

Total securities portfolio

61,214,232

99.00

Other assets and liabilities

581,088

1.00

Total net assets

61,795,320

100.00

Robeco Emerging Opportunities Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Properties PJSC	37,439	42,951	1.33
		42,951	1.33
BRL			
Banco do Brasil SA	3,600	22,961	0.71
Banco do Estado do Rio Grande Pref	7,300	23,970	0.74
Cosan SA Industria e Comercio	4,000	31,326	0.97
EcoRodovias Infraestrutura e Logistica S	11,000	18,121	0.56
Kroton Educacional SA	14,400	29,877	0.92
Petrobras Distribuidora SA	4,100	16,694	0.52
Transmissora Alianca de Energia Eletrica	4,700	19,566	0.60
		162,514	5.02
BWP			
Letshego Holdings Ltd	90,000	13,644	0.42
		13,644	0.42
CNY			
Anhui Conch Cement Co Ltd	22,600	97,816	3.02
Qingdao Haier Co Ltd	18,661	46,463	1.44
		144,279	4.46
HKD			
Beijing Capital International Airport Co	28,000	25,280	0.78
China Communications Construction Co Ltd	21,000	17,378	0.54
China Construction Bank Corp	63,000	49,864	1.54
China Education Group Holdings Ltd	10,000	14,411	0.45
China Machinery Engineering Corp	23,000	9,441	0.29
China Mobile Ltd	4,000	30,437	0.94
China Overseas Land & Investment Ltd	20,000	56,441	1.75
China State Construction International H	10,000	8,788	0.27
ENN Energy Holdings Ltd	11,000	92,648	2.86
Haier Electronics Group Co Ltd	16,000	46,900	1.45
Lonking Holdings Ltd	40,000	15,764	0.49
Minth Group Ltd	8,000	28,952	0.90
NagaCorp Ltd	24,000	18,708	0.58
PICC Property & Casualty Co Ltd	66,000	61,029	1.89
Sinotrans Ltd	78,000	35,253	1.09
WH Group Ltd	50,500	35,229	1.09
Yangtze Optical Fibre and Cable Joint St	8,500	29,509	0.91
Zhejiang Expressway Co Ltd	32,000	24,454	0.76
		600,485	18.58

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
HUF			
OTP Bank Nyrt	2,401	74,483	2.30
		74,483	2.30
IDR			
Bank Rakyat Indonesia Persero Tbk PT	263,000	44,643	1.38
Indofood Sukses Makmur Tbk PT	57,800	22,974	0.71
Matahari Department Store Tbk PT	31,000	16,305	0.50
		83,922	2.59
INR			
Apollo Tyres Ltd	10,399	33,019	1.02
Bharat Petroleum Corp Ltd	7,861	36,684	1.13
Grasim Industries Ltd	2,000	25,173	0.78
HCL Technologies Ltd	2,875	33,289	1.03
Hindustan Petroleum Corp Ltd	11,640	37,716	1.17
Tata Motors Ltd	6,442	12,776	0.40
Yes Bank Ltd	7,075	30,040	0.93
		208,697	6.46
KRW			
Com2uSCorp	320	41,315	1.28
E-MART Inc	254	49,678	1.54
GS Home Shopping Inc	77	10,646	0.33
Hana Financial Group Inc	1,561	51,404	1.59
Hyundai Marine & Fire Insurance Co Ltd	470	12,172	0.38
Hyundai Motor Co Pref	273	19,050	0.59
KIWOOM Securities Co Ltd	230	19,178	0.59
LG Chem Ltd Pref	209	32,364	1.00
LG Uplus Corp	4,654	50,072	1.55
Lotte Chemical Corp	236	63,115	1.95
Mando Corp	910	26,855	0.83
POSCO	298	75,345	2.33
Samsung Electronics Co Ltd	1,500	53,776	1.66
Samsung Electronics Co Ltd Pref	4,100	118,630	3.67
Shinhan Financial Group Co Ltd	2,465	82,026	2.54
SK Hynix Inc	1,150	75,740	2.34
		781,365	24.17
MXN			
Alpek SAB de CV	9,000	11,589	0.36
		11,589	0.36
PHP			
Megaworld Corp	198,900	13,662	0.42
		13,662	0.42

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
RUB			
Aeroflot PJSC	11,800	22,534	0.70
Alrosa PJSC	35,900	49,038	1.52
Sberbank of Russia PJSC Pref	29,200	74,388	2.30
		145,959	4.52
THB			
PTT PCL	40,000	49,742	1.54
		49,742	1.54
TWD			
Chicony Electronics Co Ltd	6,090	11,753	0.36
China Life Insurance Co Ltd/Taiwan	17,788	16,041	0.50
CTBC Financial Holding Co Ltd	54,518	33,617	1.04
E.Sun Financial Holding Co Ltd	31,086	18,557	0.57
Pegatron Corp	26,000	45,796	1.42
Primax Electronics Ltd	15,000	26,042	0.81
Taiwan Semiconductor Manufacturing Co Lt	16,000	97,312	3.01
Tripod Technology Corp	12,000	28,250	0.87
United Microelectronics Corp	41,000	19,523	0.60
		296,891	9.18
USD			
Banco Macro SA ADR	400	20,141	0.62
Central Puerto SA ADR	1,300	11,023	0.34

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Credicorp Ltd	280	53,988	1.67
Grupo Financiero Galicia SA ADR	520	14,689	0.45
ICICI Bank Ltd ADR	3,700	25,447	0.79
LUKOIL PJSC ADR	1,590	93,122	2.88
Luxoft Holding Inc	800	25,249	0.78
Petroleo Brasileiro SA Pref ADR	9,087	68,801	2.13
Polyus PJSC GDR	735	20,680	0.64
Ternium SA ADR	1,400	41,752	1.29
		374,893	11.59
VND			
Vincom Retail JSC	20,000	28,950	0.90
		28,950	0.90
ZAR			
Barclays Africa Group Ltd	4,500	44,990	1.39
Naspers Ltd	588	128,052	3.96
		173,042	5.35
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		3,207,071	99.19
Total securities portfolio		3,207,071	99.19
Other assets and liabilities		27,170	0.81
Total net assets		3,234,241	100.00

Robeco QI Global Developed Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	64,536	918,092	0.49
ASX Ltd	28,347	1,155,084	0.61
Aurizon Holdings Ltd	284,388	779,268	0.41
AusNet Services	847,873	861,180	0.46
Brickworks Ltd	19,134	189,378	0.10
Coca-Cola Amatil Ltd	149,194	868,615	0.46
CSR Ltd	299,118	868,847	0.46
Dexus	157,476	967,657	0.51
Insurance Australia Group Ltd	245,540	1,325,437	0.71
National Australia Bank Ltd	56,517	980,339	0.52
Sonic Healthcare Ltd	28,440	441,484	0.23
Stockland	379,761	954,089	0.51
Suncorp Group Ltd	125,522	1,158,946	0.62
Telstra Corp Ltd	289,150	479,416	0.26
Wesfarmers Ltd	38,727	1,209,698	0.64
		13,157,530	6.99
CAD			
Bank of Montreal	16,350	1,081,803	0.58
Bank of Nova Scotia/The	10,033	486,282	0.26
BCE Inc	42,701	1,480,223	0.79
Canadian Imperial Bank of Commerce	16,738	1,246,318	0.66
CGI Group Inc	21,485	1,165,423	0.62
CI Financial Corp	8,333	128,208	0.07
Cogeco Communications Inc	17,007	721,096	0.38
Corus Entertainment Inc	24,583	79,390	0.04
First Capital Realty Inc	74,827	1,006,560	0.54
Genworth MI Canada Inc	2,041	56,851	0.03
IGM Financial Inc	3,193	79,230	0.04
National Bank of Canada	25,380	1,043,061	0.55
NFI Group Inc	10,927	348,901	0.19
RioCan Real Estate Investment Trust	47,911	753,362	0.40
Rogers Communications Inc	29,406	1,195,501	0.64
Royal Bank of Canada	21,653	1,395,599	0.74
Shaw Communications Inc	49,645	865,640	0.46
Toronto-Dominion Bank/The	36,054	1,786,209	0.95
		14,919,659	7.94
CHF			
Allreal Holding AG	3,409	474,881	0.25
Baloise Holding AG	2,612	325,106	0.17

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
EMS-Chemie Holding AG	1,167	640,700	0.34
Mobimo Holding AG	781	165,045	0.09
Partners Group Holding AG	2,143	1,344,747	0.72
Swiss Prime Site AG	19,533	1,535,717	0.82
Swiss Re AG	12,523	925,709	0.49
Swisscom AG	2,975	1,137,292	0.60
Zurich Insurance Group AG	4,257	1,079,901	0.57
		7,629,099	4.05
EUR			
BASF SE	14,825	1,214,316	0.65
Covestro AG	14,103	1,077,751	0.57
Enagas SA	48,582	1,216,493	0.65
Endesa SA	51,344	970,145	0.52
ERG SpA	35,573	666,282	0.35
Metropole Television SA	13,154	225,328	0.12
Muenchener Rueckversicherungs-Gesellschaft	6,182	1,119,251	0.60
Oesterreichische Post AG	10,509	410,902	0.22
OMV AG	29,306	1,423,392	0.76
REN - Redes Energeticas Nacionais SGPS S	71,857	172,457	0.09
Snam SpA	264,570	946,102	0.50
UPM-Kymmene OYJ	41,054	1,257,073	0.67
		10,699,494	5.70
GBP			
3i Group PLC	121,775	1,240,126	0.66
Beazley PLC	65,411	433,435	0.23
Berkeley Group Holdings PLC	31,064	1,329,533	0.71
Compass Group PLC	59,503	1,088,999	0.58
GlaxoSmithKline PLC	33,234	574,901	0.31
HSBC Holdings PLC	210,453	1,691,287	0.90
J D Wetherspoon PLC	19,298	274,953	0.15
Lancashire Holdings Ltd	52,865	338,943	0.18
National Grid PLC	41,296	391,503	0.21
Persimmon PLC	44,610	1,277,742	0.68
Royal Mail PLC	168,660	963,880	0.51
SSE PLC	25,064	384,030	0.20
Tate & Lyle PLC	52,032	380,554	0.20
Wm Morrison Supermarkets PLC	356,209	1,015,036	0.54
		11,384,923	6.06
HKD			
BOC Hong Kong Holdings Ltd	129,500	522,385	0.28
CLP Holdings Ltd	11,500	106,087	0.06
Hang Seng Bank Ltd	65,800	1,409,392	0.75

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
HK Electric Investments & HK Electric In	564,500	460,970	0.25
HKT Trust & HKT Ltd	970,000	1,061,076	0.56
Hong Kong & China Gas Co Ltd	70,180	115,077	0.06
Link REIT	72,000	563,191	0.30
MTR Corp Ltd	20,628	97,736	0.05
PCCW Ltd	1,119,000	539,957	0.29
VTech Holdings Ltd	40,700	402,337	0.21
		5,278,208	2.81

ILS

Bank Hapoalim BM	172,770	1,000,505	0.53
Mizrahi Tefahot Bank Ltd	35,575	559,108	0.30
		1,559,613	0.83

JPY

Asahi Kasei Corp	115,000	1,252,052	0.67
Canon Inc	47,700	1,339,265	0.71
Daito Trust Construction Co Ltd	7,700	1,072,325	0.57
ITOCHU Corp	95,900	1,488,662	0.79
Japan Airlines Co Ltd	26,100	792,746	0.42
Kajima Corp	135,000	895,660	0.48
McDonald's Holdings Co Japan Ltd	32,600	1,424,256	0.76
Mitsubishi Chemical Holdings Corp	153,200	1,098,621	0.58
Mitsubishi Gas Chemical Co Inc	49,800	966,551	0.51
Nippon Telegraph & Telephone Corp	200	7,788	0.00
NTT DOCOMO Inc	82,700	1,804,934	0.96
Sankyo Co Ltd	18,200	610,074	0.32
Sumitomo Corp	86,300	1,214,518	0.65
		13,967,451	7.42

NOK

Equinor ASA	72,949	1,658,907	0.88
Marine Harvest ASA	47,649	812,176	0.43
Orkla ASA	69,361	520,426	0.28
		2,991,510	1.59

NZD

Air New Zealand Ltd	111,362	205,036	0.11
Contact Energy Ltd	133,670	453,460	0.24
		658,496	0.35

SEK

Industrivarden AB	38,998	648,542	0.34
Nordea Bank AB	98,696	815,277	0.43
Skandinaviska Enskilda Banken AB	120,318	980,984	0.52
Svenska Cellulosa AB SCA	156,635	1,459,441	0.78
Svenska Handelsbanken AB	34,163	325,639	0.17
Swedbank AB	87,155	1,600,430	0.85
		5,830,313	3.09

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
SGD			
Mapletree North Asia Commercial Trust	313,600	224,570	0.12
SATS Ltd	180,200	565,973	0.30
		790,542	0.42

USD

Accenture PLC	2,850	399,325	0.21
Air Products & Chemicals Inc	8,857	1,181,363	0.63
Allstate Corp/The	17,812	1,392,404	0.74
Ameren Corp	20,876	1,088,009	0.58
American Electric Power Co Inc	2,648	157,059	0.08
American Express Co	16,987	1,425,828	0.76
Amphenol Corp	8,855	660,968	0.35
ANSYS Inc	4,215	628,811	0.33
Applied Industrial Technologies Inc	7,197	432,418	0.23
AptarGroup Inc	11,581	926,242	0.49
AT&T Inc	65,537	1,802,401	0.96
Baxter International Inc	25,196	1,593,484	0.85
Boeing Co/The	8,754	2,515,571	1.34
Broadridge Financial Solutions Inc	14,903	1,469,175	0.78
Capitol Federal Financial Inc	35,591	401,163	0.21
Carnival Corp	15,017	737,120	0.39
CenterPoint Energy Inc	50,384	1,195,787	0.64
Chevron Corp	6,644	719,456	0.38
Cintas Corp	9,151	1,450,538	0.77
Cisco Systems Inc	46,746	1,722,822	0.92
CNA Financial Corp	27,230	1,065,365	0.57
Coca-Cola Co/The	53,198	1,998,428	1.06
Columbia Sportswear Co	3,538	277,179	0.15
Consolidated Edison Inc	15,490	1,034,568	0.55
Copart Inc	36,080	1,747,835	0.93
Darden Restaurants Inc	11,847	1,086,326	0.58
DTE Energy Co	11,301	1,003,060	0.53
Duke Energy Corp	7,047	477,304	0.25
Entergy Corp	3,884	268,758	0.14
Erie Indemnity Co	2,696	270,766	0.14
Everest Re Group Ltd	6,609	1,304,648	0.69
Exelon Corp	37,700	1,375,547	0.73
First American Financial Corp	29,271	1,296,644	0.69
FirstEnergy Corp	11,754	361,514	0.19
Garmin Ltd	28,444	1,486,090	0.79
Genpact Ltd	16,326	404,532	0.22
Hawaiian Electric Industries Inc	30,394	892,908	0.47
HollyFrontier Corp	7,914	463,839	0.25
Illinois Tool Works Inc	4,113	488,043	0.26

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Intel Corp	54,603	2,324,796	1.24
Intuitive Surgical Inc	2,241	918,396	0.49
Jack Henry & Associates Inc	11,478	1,281,549	0.68
Johnson & Johnson	9,182	954,258	0.51
JPMorgan Chase & Co	5,576	497,640	0.26
Kohl's Corp	26,348	1,645,128	0.88
Lazard Ltd	21,153	886,123	0.47
Liberty Property Trust	11,297	428,929	0.23
Lockheed Martin Corp	6,107	1,545,279	0.82
Macy's Inc	54,743	1,754,983	0.93
Maxim Integrated Products Inc	6,756	339,435	0.18
McDonald's Corp	13,561	1,819,942	0.97
McGrath RentCorp	6,157	333,650	0.18
Merck & Co Inc	12,454	647,474	0.34
Mercury General Corp	11,879	463,541	0.25
Moelis & Co	12,142	609,934	0.32
New York Community Bancorp Inc	91,833	868,345	0.46
NextEra Energy Inc	12,208	1,746,480	0.93
Northrop Grumman Corp	5,312	1,399,942	0.74
Northwest Bancshares Inc	33,576	500,096	0.27
NVR Inc	407	1,035,444	0.55
Occidental Petroleum Corp	25,001	1,791,858	0.95
OGE Energy Corp	31,500	949,951	0.51
Packaging Corp of America	5,218	499,610	0.27
PepsiCo Inc	15,560	1,450,916	0.77
Pfizer Inc	65,524	2,036,068	1.08
PNC Financial Services Group Inc/The	10,708	1,239,048	0.66
Procter & Gamble Co/The	29,113	1,946,436	1.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Progressive Corp/The	25,183	1,275,812	0.68
Public Service Enterprise Group Inc	8,156	378,199	0.20
Raytheon Co	9,389	1,553,481	0.83
Republic Services Inc	22,872	1,339,155	0.71
Ross Stores Inc	17,526	1,272,176	0.68
Safety Insurance Group Inc	5,213	381,303	0.20
Six Flags Entertainment Corp	20,892	1,253,466	0.67
Southern Co/The	25,641	1,017,031	0.54
Spire Inc	16,446	995,169	0.53
STERIS PLC	11,927	1,072,720	0.57
Sysco Corp	21,825	1,276,544	0.68
T Rowe Price Group Inc	12,455	1,238,406	0.66
TE Connectivity Ltd	14,995	1,156,653	0.62
Texas Instruments Inc	17,573	1,659,392	0.88
US Bancorp	27,256	1,167,697	0.62
Valero Energy Corp	12,344	1,171,758	0.62
Verizon Communications Inc	47,844	2,061,609	1.10
VMware Inc. Class A	12,567	1,581,921	0.84
Walmart Inc	13,229	970,463	0.52
Waste Management Inc	16,787	1,169,504	0.62
Xcel Energy Inc	2,797	109,432	0.06
		95,220,436	50.64
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		184,087,273	97.89
Total securities portfolio		184,087,273	97.89
Other assets and liabilities		3,914,627	2.11
Total net assets		188,001,900	100.00

Robeco QI Global Developed Active Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
BlueScope Steel Ltd	5,967	65,176	0.43
CIMIC Group Ltd	2,038	54,555	0.36
Computershare Ltd	5,439	63,436	0.42
Crown Resorts Ltd	7,083	60,512	0.40
Estia Health Ltd	11,448	23,835	0.16
Flight Centre Travel Group Ltd	1,640	66,059	0.44
Fortescue Metals Group Ltd	11,962	33,232	0.22
Insurance Australia Group Ltd	12,441	67,157	0.44
Mineral Resources Ltd	4,910	49,746	0.33
Mirvac Group	45,686	62,738	0.41
Nine Entertainment Co Holdings Ltd	21,541	33,807	0.22
Qantas Airways Ltd	15,848	61,779	0.41
Sandfire Resources NL	12,170	70,546	0.47
Santos Ltd	19,356	76,802	0.51
South32 Ltd	30,447	69,557	0.46
Wesfarmers Ltd	2,765	86,369	0.57
		945,305	6.25
CAD			
Bank of Montreal	383	25,341	0.17
Canadian Tire Corp Ltd	563	62,904	0.42
Canfor Corp	3,064	63,121	0.42
Empire Co Ltd	3,661	62,906	0.42
Lundin Mining Corp	11,454	54,516	0.36
Methanex Corp	1,354	81,953	0.54
National Bank of Canada	1,649	67,770	0.45
Royal Bank of Canada	1,573	101,384	0.67
Sun Life Financial Inc	2,037	70,069	0.46
Suncor Energy Inc	882	30,724	0.20
Toronto-Dominion Bank/The	1,127	55,835	0.37
West Fraser Timber Co Ltd	1,073	63,220	0.42
		739,743	4.90
CHF			
Sunrise Communications Group AG	766	53,386	0.35
Swiss Re AG	853	63,054	0.42
Swisscom AG	146	55,813	0.37
Zurich Insurance Group AG	288	73,059	0.48
		245,312	1.62
EUR			
Aegon NV	11,192	57,482	0.38

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Allianz SE	511	90,457	0.60
ASTM SpA	2,292	45,473	0.30
Bayer AG	401	37,834	0.25
Covestro AG	711	54,335	0.36
Deutsche Lufthansa AG	2,286	47,092	0.31
Eiffage SA	702	65,412	0.43
Eramet	159	17,919	0.12
ERG SpA	3,510	65,742	0.43
Gaztransport Et Technigaz SA	1,135	59,588	0.39
International Consolidated Airlines Grou	8,856	66,615	0.44
INTESA SANPAOLO SAVING RIG	7,703	0	0.00
Intesa Sanpaolo SpA	7,703	19,154	0.13
Koninklijke DSM NV	781	67,260	0.44
Koninklijke KPN NV	15,699	36,579	0.24
Natixis SA	8,820	53,608	0.35
Neste Oyj	1,047	70,358	0.46
OMV AG	1,332	64,695	0.43
Poste Italiane SpA	8,566	61,418	0.41
Rexel SA	4,255	52,400	0.35
Societa Iniziative Autostradali e Serviz	1,796	23,168	0.15
Stora Enso OYJ	4,045	67,794	0.45
UPM-Kymmene OYJ	2,351	71,988	0.48
		1,196,372	7.90
GBP			
Berkeley Group Holdings PLC	1,427	61,075	0.40
British Land Co PLC/The	8,840	67,193	0.44
Centamin PLC	35,430	47,675	0.31
easyJet PLC	3,250	61,483	0.41
Man Group PLC	30,737	61,380	0.41
Persimmon PLC	2,168	62,097	0.41
Rio Tinto PLC	1,896	90,067	0.59
Royal Dutch Shell PLC	4,309	128,098	0.85
Royal Dutch Shell PLC	1,673	51,334	0.34
Royal Mail PLC	9,828	56,166	0.37
SSP Group Plc	5,410	38,803	0.26
Taylor Wimpey PLC	29,845	60,375	0.40
TUI AG	3,615	67,959	0.45
Unilever PLC	564	26,735	0.18
Vodafone Group PLC	37,820	78,612	0.52
William Hill PLC	16,070	55,132	0.36
		1,014,186	6.70
HKD			
CK Asset Holdings Ltd	9,500	64,613	0.43

Investment Portfolio			
At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Kerry Properties Ltd	7,000	28,696	0.19
		93,308	0.62
ILS			
Bank Leumi Le-Israel BM	12,634	63,851	0.42
		63,851	0.42
JPY			
Asahi Diamond Industrial Co Ltd	6,000	36,327	0.24
Asahi Kasei Corp	6,200	67,502	0.45
Citizen Watch Co Ltd	9,400	52,915	0.35
Dai-ichi Life Holdings Inc	4,100	62,646	0.41
Daiwa Securities Group Inc	7,000	34,820	0.23
Electric Power Development Co Ltd	2,900	64,134	0.42
FCC Co Ltd	2,600	62,827	0.41
Fuji Electric Co Ltd	10,000	65,263	0.43
Hitachi Construction Machinery Co Ltd	1,700	47,323	0.31
Hitachi Ltd	12,000	72,525	0.48
Honda Motor Co Ltd	2,800	70,431	0.47
Inpex Corp	6,300	55,998	0.37
J Front Retailing Co Ltd	4,100	53,484	0.35
JFE Holdings Inc	3,400	55,105	0.36
Kamigumi Co Ltd	3,400	60,547	0.40
Kurita Water Industries Ltd	2,400	58,644	0.39
Marubeni Corp	10,200	66,655	0.44
Meitec Corp	1,300	53,478	0.35
Mitsubishi Corp	3,200	76,162	0.50
Ricoh Co Ltd	7,000	54,994	0.36
Round One Corp	4,400	59,302	0.39
Sankyo Co Ltd	1,800	60,337	0.40
Sega Sammy Holdings Inc	5,100	74,849	0.49
Seino Holdings Co Ltd	4,200	63,784	0.42
Shinmaywa Industries Ltd	4,300	43,291	0.29
Shiseido Co Ltd	1,100	74,834	0.49
Showa Corp	4,600	64,737	0.43
Suzuken Co Ltd/Aichi Japan	1,800	65,278	0.43
Taiyo Nippon Sanso Corp	5,000	61,396	0.41
Tokyo Electric Power Co Holdings Inc	16,200	64,638	0.43
Toyota Tsusho Corp	2,000	57,375	0.38
		1,861,602	12.28
NOK			
Equinor ASA	3,661	83,254	0.55
		83,254	0.55
NZD			
Air New Zealand Ltd	30,426	56,019	0.37
		56,019	0.37
SEK			
Millicom International Cellular SA	1,116	56,522	0.37

Investment Portfolio			
At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Resurs Holding AB	10,573	58,306	0.38
		114,828	0.75
SGD			
Genting Singapore Ltd	85,700	65,677	0.43
Golden Agri-Resources Ltd	270,400	51,806	0.34
Oversea-Chinese Banking Corp Ltd	8,800	64,344	0.42
Singapore Airlines Ltd	8,900	59,764	0.39
		241,590	1.58
USD			
AbbVie Inc	1,340	106,335	0.70
Akamai Technologies Inc	1,031	64,665	0.43
Allergan PLC	468	66,828	0.44
Ally Financial Inc	2,984	67,140	0.44
Alphabet Inc (Class C)	140	133,777	0.88
AMAG Pharmaceuticals Inc	2,043	34,121	0.23
Amazon.com Inc	86	125,205	0.83
American Eagle Outfitters Inc	1,287	25,629	0.17
Ameriprise Financial Inc	532	63,737	0.42
Amgen Inc	722	114,148	0.75
ANSYS Inc	406	60,569	0.40
Apple Inc	1,490	236,233	1.56
Arch Coal Inc	760	51,053	0.34
Assured Guaranty Ltd	2,103	64,357	0.42
AT&T Inc	498	13,696	0.09
Bank of America Corp	4,476	108,071	0.71
BB&T Corp	1,700	73,443	0.48
Best Buy Co Inc	1,127	71,990	0.48
Biogen Inc	261	64,882	0.43
BJ's Restaurants Inc	518	26,620	0.18
BorgWarner Inc	1,576	58,259	0.38
Brady Corp	1,945	64,220	0.42
BrightSphere Investment Group PLC	4,745	57,954	0.38
Broadridge Financial Solutions Inc	777	76,599	0.51
Buckle Inc/The	1,372	31,610	0.21
Caterpillar Inc	264	30,677	0.20
CF Industries Holdings Inc	1,868	71,037	0.47
Chemed Corp	101	27,838	0.18
Chevron Corp	832	90,094	0.59
Cisco Systems Inc	3,857	142,150	0.94
CIT Group Inc	1,432	61,828	0.41
Citigroup Inc	2,180	124,950	0.82
Citizens Financial Group Inc	1,896	63,170	0.42
Conagra Brands Inc	2,199	67,295	0.44
ConocoPhillips	544	32,438	0.21
Continental Resources Inc/OK	1,136	63,010	0.42

Investment Portfolio			
At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
CVS Health Corp	454	25,022	0.17
Dine Brands Global Inc	832	53,303	0.35
Discover Financial Services	1,140	68,749	0.45
DowDuPont Inc	1,042	58,831	0.39
DR Horton Inc	1,895	66,545	0.44
E*TRADE Financial Corp	1,515	79,361	0.52
Emergent BioSolutions Inc	1,464	63,310	0.42
Estee Lauder Cos Inc/The	625	76,383	0.50
Express Scripts Holding Co	251	16,599	0.11
Exxon Mobil Corp	1,845	130,733	0.86
Facebook Inc	243	40,443	0.27
Fifth Third Bancorp	2,672	65,681	0.43
First Solar Inc	1,157	52,184	0.34
Foot Locker Inc	1,584	71,430	0.47
FTI Consulting Inc	1,525	78,996	0.52
Gannett Co Inc	7,245	66,397	0.44
Gap Inc/The	2,408	66,802	0.44
General Motors Co	2,434	82,137	0.54
H&E Equipment Services Inc	1,495	48,158	0.32
H&R Block Inc	2,965	57,850	0.38
Haemonetics Corp	781	59,989	0.40
Hartford Financial Services Group Inc/Th	1,539	67,397	0.44
HD Supply Holdings Inc	1,687	61,972	0.41
Hewlett Packard Enterprise Co	4,638	58,037	0.38
Hilton Worldwide Holdings Inc	987	66,919	0.44
HollyFrontier Corp	1,296	75,958	0.50
Host Hotels & Resorts Inc	4,250	76,697	0.51
HP Inc	3,862	75,054	0.50
Huntsman Corp	2,254	56,372	0.37
Hutchison Port Holdings Trust	174,900	41,944	0.28
ICF International Inc	1,276	77,650	0.51
Intel Corp	2,099	89,368	0.59
Interface Inc	3,006	59,088	0.39
IPG Photonics Corp	313	59,147	0.39
Johnson & Johnson	1,204	125,128	0.83
Jones Lang LaSalle Inc	473	67,246	0.44
JPMorgan Chase & Co	2,201	196,432	1.30
La-Z-Boy Inc	2,369	62,088	0.41
Lear Corp	420	66,841	0.44
Liberty Global PLC	2,427	57,248	0.38
Lincoln National Corp	1,054	56,196	0.37
Lockheed Martin Corp	213	53,896	0.36
Lululemon Athletica Inc	640	68,437	0.45
LyondellBasell Industries NV	822	77,339	0.51

Investment Portfolio			
At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Macy's Inc	2,609	83,641	0.55
Marathon Oil Corp	3,853	68,840	0.45
Mastercard Inc	422	71,030	0.47
Michael Kors Holdings Ltd	1,223	69,763	0.46
Micron Technology Inc	1,842	82,733	0.55
Microsoft Corp	3,268	276,012	1.82
NetApp Inc	1,322	88,918	0.59
Newmont Mining Corp	2,142	69,183	0.46
NVR Inc	18	45,794	0.30
Occidental Petroleum Corp	1,450	103,924	0.69
ON Semiconductor Corp	3,089	58,827	0.39
Palo Alto Networks Inc	460	80,953	0.53
Perrigo Co PLC	950	59,325	0.39
Pfizer Inc	2,656	82,532	0.54
PGT Innovations Inc	4,156	74,217	0.49
Phillips 66	999	96,097	0.63
Popular Inc	1,731	67,028	0.44
PulteGroup Inc	2,713	66,805	0.44
Radian Group Inc	1,447	20,102	0.13
Regions Financial Corp	4,281	65,193	0.43
Ruth's Hospitality Group Inc	2,963	71,185	0.47
Seagate Technology PLC	1,387	67,084	0.44
Spirit AeroSystems Holdings Inc	850	62,544	0.41
Stamps.com Inc	259	56,135	0.37
State Street Corp	852	67,931	0.45
Terex Corp	1,752	63,309	0.42
Toll Brothers Inc	1,729	54,778	0.36
Travelers Cos Inc/The	647	67,795	0.45
UnitedHealth Group Inc	432	90,777	0.60
Unum Group	1,528	48,410	0.32
USANA Health Sciences Inc	631	62,314	0.41
Valero Energy Corp	1,002	95,115	0.63
Visa Inc	776	88,032	0.58
Vonage Holdings Corp	7,166	79,114	0.52
Western Digital Corp	912	60,467	0.40
Western Union Co/The	3,877	67,508	0.45
Wyndham Destinations Inc	674	25,556	0.17
		8,419,953	55.54
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		15,075,325	99.48
Total securities portfolio		15,075,325	99.48
Other assets and liabilities		70,981	0.52
Total net assets		15,146,306	100.00

Robeco QI Customized Enhanced Index Equities I

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Abu Dhabi Commercial Bank PJSC	47,147	90,619	0.02
Aldar Properties PJSC	44,420	24,428	0.01
DAMAC Properties Dubai Co PJSC	28,236	15,759	0.00
Dubai Islamic Bank PJSC	23,257	30,835	0.01
Emaar Development PJSC	11,287	15,549	0.00
Emaar Malls PJSC	27,563	16,058	0.00
Emaar Properties PJSC	55,005	73,676	0.02
Emirates Telecommunications Group Co PJS	14,581	64,109	0.02
First Abu Dhabi Bank PJSC	20,043	66,298	0.02
		397,330	0.10

AUD

AGL Energy Ltd	4,465	74,162	0.02
Alumina Ltd	19,412	40,160	0.01
AMP Ltd	22,957	60,385	0.01
APA Group	9,337	67,953	0.02
Aristocrat Leisure Ltd	4,655	106,278	0.03
ASX Ltd	1,555	73,980	0.02
Aurizon Holdings Ltd	16,463	52,670	0.01
Australia & New Zealand Banking Group Lt	22,958	479,029	0.12
BHP Billiton Ltd	25,749	645,136	0.16
BlueScope Steel Ltd	4,440	56,622	0.01
Brambles Ltd	12,747	83,634	0.02
Caltex Australia Ltd	1,969	47,340	0.01
CIMIC Group Ltd	3,053	95,418	0.02
Coca-Cola Amatil Ltd	13,430	91,291	0.02
Commonwealth Bank of Australia	13,900	748,388	0.19
Computershare Ltd	19,713	268,436	0.07
CSL Ltd	3,501	498,261	0.12
Flight Centre Travel Group Ltd	5,107	240,175	0.06
Fortescue Metals Group Ltd	56,041	181,775	0.05
Goodman Group	13,711	97,456	0.02
GPT Group/The	11,913	44,538	0.01
Incitec Pivot Ltd	13,435	36,034	0.01
Insurance Australia Group Ltd	18,393	115,922	0.03
LendLease Group	3,662	53,600	0.01
Macquarie Group Ltd	5,092	465,207	0.12
Medibank Pvt Ltd	12,714	27,430	0.01
Mirvac Group	54,721	87,736	0.02
National Australia Bank Ltd	20,530	415,778	0.10

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Newcrest Mining Ltd	5,926	95,451	0.02
Oil Search Ltd	10,886	71,585	0.02
Origin Energy Ltd	11,614	86,069	0.02
Qantas Airways Ltd	49,505	225,317	0.06
QBE Insurance Group Ltd	9,087	65,395	0.02
Rio Tinto Ltd	3,342	206,037	0.05
Santos Ltd	14,989	69,439	0.02
Sonic Healthcare Ltd	2,614	47,377	0.01
South32 Ltd	41,534	110,783	0.03
Stockland	20,962	61,487	0.02
Suncorp Group Ltd	10,539	113,610	0.03
Sydney Airport	8,705	46,052	0.01
Tabcorp Holdings Ltd	15,310	50,451	0.01
Telstra Corp Ltd	33,046	63,971	0.02
Transurban Group	17,696	156,507	0.04
Treasury Wine Estates Ltd	5,878	75,525	0.02
Wesfarmers Ltd	12,630	460,619	0.11
Westpac Banking Corp	27,401	593,195	0.15
Woodside Petroleum Ltd	7,571	198,361	0.05
Woolworths Group Ltd	9,953	224,441	0.06
		8,276,465	2.07

BRL

Ambev SA	66,800	312,174	0.08
Atacadao Distribuicao Comercio e Industr	5,900	23,217	0.01
B3 SA - Brasil Bolsa Balcao	16,600	88,233	0.02
Banco Bradesco SA	15,004	95,076	0.02
Banco Bradesco SA Pref	49,464	345,838	0.09
Banco do Brasil SA	12,800	95,316	0.02
Banco Santander Brasil SA	13,300	101,286	0.03
BB Seguridade Participacoes SA	10,500	66,754	0.02
Braskem SA Pref	2,800	36,941	0.01
CCR SA	5,600	14,730	0.00
Centrais Eletricas Brasileiras Pref	8,300	29,231	0.01
Centrais Eletricas Brasileiras SA	3,100	9,822	0.00
Cia Brasileira de Distribuicao Pref	2,200	44,538	0.01
Cia de Saneamento Basico do Estado de Sa	4,800	29,056	0.01
Cia Energetica de Minas Gerais Pref	36,389	69,044	0.02
Cia Paranaense de Energia Pref	6,900	39,312	0.01
Cielo SA	17,280	74,197	0.02
Cosan SA Industria e Comercio	3,100	28,346	0.01
EDP - Energias do Brasil SA	4,300	15,502	0.00
Engie Brasil Energia SA	2,300	20,463	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Equatorial Energia SA	2,800	41,322	0.01
Fibria Celulose SA	3,900	73,562	0.02
Gerdau SA Pref	14,100	50,977	0.01
Hypera SA	5,100	36,599	0.01
IRB Brasil Resseguros S/A	1,500	18,850	0.00
Itau Unibanco Holding SA Pref	51,800	543,121	0.13
Itausa - Investimentos Itau SA Pref	88,990	212,332	0.05
JBS SA	12,400	29,973	0.01
Klabin SA	8,800	44,830	0.01
Kroton Educacional SA	21,900	53,051	0.01
Localiza Rent a Car SA	7,130	43,976	0.01
Lojas Americanas SA	2,600	8,751	0.00
Lojas Renner SA	10,010	76,413	0.02
Natura Cosmeticos SA	1,900	14,948	0.00
Odontoprev SA	3,900	13,249	0.00
Petrobras Distribuidora SA	4,900	23,294	0.01
Petroleo Brasileiro SA	42,200	213,006	0.05
Petroleo Brasileiro SA Pref	62,400	278,799	0.07
Porto Seguro SA	4,700	49,695	0.01
Raia Drogasil SA	1,200	20,710	0.01
Sul America SA	5,372	25,524	0.01
Suzano Papel e Celulose SA	6,600	77,143	0.02
Telefonica Brasil S.A.	7,100	84,408	0.02
Transmissora Alianca de Energia Eletrica	2,900	14,095	0.00
Vale SA	46,845	603,793	0.15
WEG SA	10,400	43,926	0.01
		4,235,425	1.05

CAD

Agnico Eagle Mines Ltd	1,477	67,672	0.02
AltaGas Ltd	1,082	22,332	0.01
Bank of Montreal	4,945	382,008	0.09
Bank of Nova Scotia/The	9,234	522,544	0.13
Barrick Gold Corp	9,054	118,867	0.03
BCE Inc	1,149	46,503	0.01
BlackBerry Ltd	4,080	39,328	0.01
Brookfield Asset Management Inc	3,251	131,800	0.03
CAE Inc	6,324	131,293	0.03
Cameco Corp	3,204	36,024	0.01
Canadian Imperial Bank of Commerce	3,506	304,798	0.08
Canadian National Railway Co	2,236	182,780	0.05
Canadian Natural Resources Ltd	6,371	229,811	0.06
Canadian Pacific Railway Ltd	1,163	213,000	0.05
Canadian Tire Corp Ltd	454	59,224	0.01
Cenovus Energy Inc	7,934	82,329	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
CGI Group Inc	2,071	131,161	0.03
CI Financial Corp	1,893	34,005	0.01
Constellation Software Inc/Canada	156	120,909	0.03
Dollarama Inc	2,244	86,932	0.02
Empire Co Ltd	13,192	264,653	0.07
Enbridge Inc	4,644	165,927	0.04
Finning International Inc	6,420	158,371	0.04
Fortis Inc/Canada	2,635	84,171	0.02
George Weston Ltd	340	27,723	0.01
Gildan Activewear Inc	1,734	48,812	0.01
Goldcorp Inc	5,649	77,513	0.02
Husky Energy Inc	17,471	272,136	0.07
Hydro One Ltd	2,369	36,090	0.01
Imperial Oil Ltd	1,962	65,179	0.02
Industrial Alliance Insurance & Financia	850	32,793	0.01
Inter Pipeline Ltd	2,374	44,468	0.01
Kinross Gold Corp	59,535	224,029	0.06
Loblaw Cos Ltd	1,557	80,013	0.02
Lundin Mining Corp	5,227	29,047	0.01
Magna International Inc	6,511	378,450	0.09
Manulife Financial Corp	15,328	275,228	0.07
Methanex Corp	1,861	131,513	0.03
Metro Inc	1,562	53,066	0.01
National Bank of Canada	2,235	107,244	0.03
Nutrien Ltd	5,167	280,926	0.07
Power Corp of Canada	2,469	55,257	0.01
Power Financial Corp	1,651	38,594	0.01
Restaurant Brands International Inc	1,714	103,326	0.03
RioCan Real Estate Investment Trust	13,843	254,141	0.06
Rogers Communications Inc	2,921	138,650	0.03
Royal Bank of Canada	14,609	1,099,356	0.27
Saputo Inc	1,667	55,315	0.01
Shaw Communications Inc	10,956	223,043	0.06
Sun Life Financial Inc	4,779	191,931	0.05
Suncor Energy Inc	19,029	773,921	0.19
Teck Resources Ltd	12,914	328,778	0.08
Toronto-Dominion Bank/The	14,775	854,637	0.21
Tourmaline Oil Corp	2,090	37,321	0.01
TransCanada Corp	6,528	282,271	0.07
Valeant Pharmaceuticals International In	2,185	50,828	0.01
Vermilion Energy Inc	1,171	42,204	0.01
West Fraser Timber Co Ltd	3,625	249,365	0.06
WSP Global Inc	842	44,307	0.01
		10,603,917	2.63

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
CHF			
ABB Ltd	14,700	321,394	0.08
Adecco Group AG	1,075	63,614	0.02
Baloise Holding AG	332	48,246	0.01
Barry Callebaut AG	18	32,267	0.01
Chocoladefabriken Lindt & Spruengli AG	1	75,933	0.02
Chocoladefabriken Lindt & Spruengli AG	12	77,706	0.02
Cie Financiere Richemont SA	4,010	339,707	0.08
Clariant AG	1,858	44,571	0.01
Credit Suisse Group AG	3,970	59,771	0.01
Dufry AG	356	45,317	0.01
EMS-Chemie Holding AG	54	34,614	0.01
Geberit AG	245	105,084	0.03
Civaudan SA	74	167,827	0.04
Julius Baer Group Ltd	1,742	102,242	0.03
Kuehne + Nagel International AG	427	64,159	0.02
LafargeHolcim Ltd	3,527	171,843	0.04
Lonza Group AG	341	90,489	0.02
Nestle SA	25,243	1,954,917	0.48
Novartis AG	17,631	1,336,649	0.33
Pargesa Holding SA	312	26,425	0.01
Partners Group Holding AG	132	96,709	0.02
Roche Holding AG	6,709	1,490,136	0.37
Schindler Holding AG	133	27,967	0.01
Schindler Holding AG	270	58,080	0.01
SGS SA	42	111,749	0.03
Sika AG	840	116,232	0.03
Sonova Holding AG	353	63,225	0.02
Straumann Holding AG	74	56,265	0.01
Swatch Group AG/The	379	32,767	0.01
Swatch Group AG/The	239	113,389	0.03
Swiss Life Holding AG	259	89,987	0.02
Swiss Prime Site AG	2,967	272,355	0.07
Swiss Re AG	4,757	410,558	0.10
Swisscom AG	200	89,267	0.02
UBS Group AG	28,438	438,895	0.11
Vifor Pharma AG	637	101,775	0.03
Zurich Insurance Group AG	1,163	344,458	0.09
		9,076,588	2.26
CLP			
AES Gener SA	89,669	22,027	0.01
Aguas Andinas SA	41,431	22,701	0.01
Banco de Chile	385,818	59,664	0.01
Banco de Credito e Inversiones SA	577	38,530	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
CEN			
Cencosud SA	22,493	55,631	0.01
Colbun SA	210,333	43,611	0.01
Embotelladora Andina SA Pref	4,476	17,417	0.00
Empresas CMPC SA	32,795	121,081	0.03
Empresas COPEC SA	6,427	99,192	0.02
Enel Chile SA	864,922	85,676	0.02
Latam Airlines Group SA	4,238	42,196	0.01
SACI Falabella	8,600	79,175	0.02
		686,903	0.16
CNY			
China International Travel Service Corp	5,600	54,442	0.01
Daqin Railway Co Ltd	42,300	52,417	0.01
Huayu Automotive Systems Co Ltd	14,300	51,197	0.01
Kweichow Moutai Co Ltd	400	44,161	0.01
Qingdao Haier Co Ltd	19,300	56,106	0.01
		258,323	0.05
COP			
Bancolombia SA	3,461	41,622	0.01
Grupo Argos SA/Colombia	4,103	27,745	0.01
Grupo Aval Acciones y Valores Pref	49,513	20,736	0.01
Grupo de Inversiones Suramerica Pref	1,427	17,365	0.00
Grupo de Inversiones Suramericana SA	3,313	42,414	0.01
Interconexion Electrica SA ESP	5,711	28,195	0.01
		178,076	0.05
CZK			
CEZ AS	2,279	53,902	0.01
Komerční banka as	1,074	45,092	0.01
Moneta Money Bank AS	5,771	19,762	0.00
O2 Czech Republic AS	877	10,056	0.00
		128,812	0.02
DKK			
AP Moller - Maersk A/S	25	29,676	0.01
AP Moller - Maersk A/S	43	53,556	0.01
Carlsberg A/S	2,569	302,572	0.07
Coloplast A/S	964	96,347	0.02
Danske Bank A/S	9,077	284,124	0.07
DSV A/S	1,504	121,518	0.03
H Lundbeck A/S	535	37,592	0.01
Novo Nordisk A/S	14,770	685,095	0.17
Novozymes A/S	1,775	90,037	0.02
Orsted A/S	1,505	91,034	0.02
Vestas Wind Systems A/S	1,717	106,279	0.03
William Demant Holding A/S	930	37,425	0.01
		1,935,253	0.47

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
EGP			
EISewedy Electric Co	1,076	12,006	0.00
		12,006	0.00
EUR			
ABN AMRO Group NV	2,969	77,025	0.02
Accor SA	1,535	75,308	0.02
ACS Actividades de Construcción y Servic	7,580	307,096	0.08
adidas AG	1,448	316,060	0.08
Aegon NV	52,146	312,695	0.08
Aena SME SA	446	80,973	0.02
Aeroports de Paris	229	51,789	0.01
Ageas	1,289	65,030	0.02
AIB Group PLC	6,615	35,914	0.01
Air Liquide SA	3,479	437,467	0.11
Airbus SE	2,372	277,663	0.07
Akzo Nobel NV	1,957	167,529	0.04
Allianz SE	4,517	933,572	0.23
Alstom SA	1,221	56,111	0.01
Amadeus IT Group SA	6,436	507,970	0.13
Anheuser-Busch InBev SA/NV	6,038	609,796	0.15
ArcelorMittal	4,734	138,788	0.03
Arkema SA	450	53,275	0.01
ASML Holding NV	3,123	618,770	0.15
Assicurazioni Generali SpA	8,831	148,164	0.04
Atlantia SpA	3,590	106,129	0.03
Atos SE	758	103,501	0.03
AXA SA	22,710	557,214	0.14
Banco Bilbao Vizcaya Argentaria SA	51,866	367,818	0.09
Banco de Sabadell SA	41,828	70,104	0.02
Banco Santander SA	90,921	487,463	0.12
Bank of Ireland Group PLC	7,265	56,704	0.01
Bankinter SA	4,452	43,361	0.01
BASF SE	7,305	698,607	0.17
Bayer AG	7,125	784,878	0.19
Bayerische Motoren Werke AG	2,607	236,290	0.06
Bayerische Motoren Werke AG Pref	363	28,947	0.01
Beiersdorf AG	668	75,840	0.02
BNP Paribas SA	8,714	541,157	0.13
Bolloré SA	7,083	32,947	0.01
Bouygues SA	1,375	59,255	0.01
Brenntag AG	1,190	66,301	0.02
Bureau Veritas SA	2,127	56,770	0.01
CaixaBank SA	27,816	120,358	0.03
Capgemini SE	1,233	165,841	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Carrefour SA	4,719	76,419	0.02
Cie de Saint-Gobain	3,977	177,701	0.04
Cie Generale des Etablissements Michelin	2,980	362,891	0.09
CNH Industrial NV	25,292	268,602	0.07
CNP Assurances	1,337	30,424	0.01
Commerzbank AG	8,344	79,992	0.02
Continental AG	855	195,209	0.05
Covestro AG	3,585	319,869	0.08
Credit Agricole SA	9,015	120,359	0.03
CRH PLC	821	29,092	0.01
Daimler AG	4,770	307,031	0.08
Danone SA	939	68,926	0.02
Dassault Aviation SA	20	38,109	0.01
Dassault Systemes SE	1,050	147,111	0.04
Delivery Hero AG	745	39,647	0.01
Deutsche Boerse AG	1,563	208,310	0.05
Deutsche Lufthansa AG	9,732	234,069	0.06
Deutsche Telekom AG	25,262	391,394	0.10
Distribuidora Internacional de Alimentac	4,847	14,120	0.00
E.ON SE	17,070	182,440	0.05
Edenred	1,782	56,300	0.01
EDP - Energias de Portugal SA	15,330	60,855	0.02
Eiffage SA	2,688	292,434	0.07
Electricite de France SA	4,335	59,622	0.01
Elisa OYJ	1,155	53,496	0.01
Enagas SA	1,835	53,647	0.01
Endesa SA	2,497	55,086	0.01
Enel SpA	102,420	568,844	0.14
Engie SA	28,365	434,834	0.11
Eni SpA	19,467	361,523	0.09
Erste Group Bank AG	2,387	99,633	0.02
Essilor International Cie Generale d'Opt	1,567	221,193	0.05
Eurobank Ergasias SA	28,868	30,166	0.01
Eutelsat Communications SA	12,216	253,378	0.06
Evonik Industries AG	1,077	36,881	0.01
EXOR NV	815	54,905	0.01
Faurecia SA	605	43,173	0.01
Ferrari NV	811	110,312	0.03
Ferrovial SA	3,938	80,807	0.02
FF Group	690	3,867	0.00
Fiat Chrysler Automobiles NV	8,693	165,782	0.04
Fortum OYJ	3,440	82,095	0.02
Fresenius Medical Care AG & Co KGaA	3,472	350,162	0.09
Fresenius SE & Co KGaA	3,377	271,266	0.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Galp Energia SGPS SA	4,070	77,623	0.02
Gas Natural SDG SA	2,319	61,407	0.02
Grifols SA	1,047	31,514	0.01
HeidelbergCement AG	1,210	101,830	0.03
Heineken Holding NV	668	64,032	0.02
Heineken NV	2,061	206,992	0.05
Hellenic Telecommunications Organization	3,877	47,982	0.01
Henkel AG & Co KGaA	687	76,401	0.02
Henkel AG & Co KGaA Pref	1,375	175,789	0.04
Hermes International	258	157,783	0.04
HOCHTIEF AG	149	26,930	0.01
HUGO BOSS AG	1,009	91,606	0.02
Iberdrola SA	47,416	366,708	0.09
Infineon Technologies AG	8,774	223,628	0.06
ING Groep NV	31,349	451,224	0.11
Innogy SE	918	39,325	0.01
International Consolidated Airlines Grou	31,868	279,875	0.07
INTESA SANPAOLO SAVING RIG	114,819	0	0.00
Intesa Sanpaolo SpA	7,460	22,628	0.01
Intesa Sanpaolo SpA	107,359	311,675	0.08
Ipsen SA	292	45,803	0.01
JUMBO SA	1,572	25,916	0.01
KBC Group NV	1,994	153,934	0.04
Kering SA	1,007	568,580	0.14
Kerry Group PLC	1,262	132,021	0.03
KION Group AG	573	41,238	0.01
Klepierre SA	1,783	67,136	0.02
Koninklijke Ahold Delhaize NV	13,792	330,189	0.08
Koninklijke DSM NV	1,422	142,981	0.04
Koninklijke KPN NV	22,646	61,606	0.02
Koninklijke Philips NV	12,559	534,109	0.13
LANXESS AG	606	47,263	0.01
Legrand SA	980	71,970	0.02
Linde AG	1,504	358,925	0.09
L'Oreal SA	2,040	503,751	0.12
Luxottica Group SpA	1,279	82,520	0.02
LVMH Moet Hennessy Louis Vuitton SE	1,417	471,840	0.12
Mediobanca Banca di Credito Finanziario	4,574	42,520	0.01
METRO AG	1,388	17,154	0.00
Moncler SpA	4,438	202,082	0.05
MTU Aero Engines AG	414	79,562	0.02
Muenchener Rueckversicherungs-Gesellschaft	1,915	404,802	0.10
National Bank of Greece SA	83,152	25,533	0.01
Natixis SA	6,236	44,253	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Neste Oyj	850	66,690	0.02
NN Group NV	7,246	294,749	0.07
Nokia OYJ	45,691	262,998	0.07
Nokian Renkaat OYJ	763	30,146	0.01
OMV AG	1,188	67,369	0.02
OPAP SA	3,381	38,212	0.01
Orange SA	15,278	255,884	0.06
OSRAM Licht AG	588	24,028	0.01
Paddy Power Betfair PLC	640	70,987	0.02
Pernod Ricard SA	2,398	391,690	0.10
Peugeot SA	4,676	106,787	0.03
Piraeus Bank SA	5,135	17,506	0.00
Porsche Automobil Holding SE Pref	1,012	64,466	0.02
Poste Italiane SpA	30,956	259,143	0.06
ProSiebenSat.1 Media SE	7,235	183,558	0.05
Proximus SADP	1,007	22,703	0.01
Publicis Groupe SA	1,537	105,769	0.03
Puma SE	83	48,550	0.01
QIAGEN NV	1,418	51,654	0.01
Raiffeisen Bank International AG	1,149	35,268	0.01
Randstad NV	787	46,329	0.01
Red Electrica Corp SA	2,868	58,398	0.01
RELX NV	6,581	140,342	0.03
Renault SA	1,273	108,247	0.03
Repsol SA	19,146	10,866	0.00
Repsol SA	19,146	374,763	0.09
Rexel SA	2,000	28,757	0.01
RWE AG	4,126	94,058	0.02
Safran SA	2,478	301,036	0.07
Sampo Oyj	3,557	173,594	0.04
Sanofi	9,139	732,512	0.18
SAP SE	7,116	822,105	0.20
Schaeffler AG Pref	10,454	136,092	0.03
Schneider Electric SE	5,305	442,365	0.11
SCOR SE	1,257	46,699	0.01
SES SA	2,930	53,674	0.01
Siemens AG	6,083	804,112	0.20
Siemens Healthineers AG	1,213	50,071	0.01
Smurfit Kappa Group PLC	1,828	74,060	0.02
Snam SpA	19,001	79,332	0.02
Societe Generale SA	6,034	254,430	0.06
Solvay SA	576	72,732	0.02
STMicroelectronics NV	14,516	323,879	0.08
Stora Enso OYJ	16,723	327,238	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Telecom Italia SpA/Milano	66,973	49,841	0.01
Telecom Italia SpA/Milano	39,940	26,095	0.01
Telefonica SA	35,666	303,111	0.08
Teleperformance	462	81,612	0.02
Terna Rete Elettrica Nazionale SpA	11,665	63,085	0.02
Thales SA	700	90,187	0.02
TOTAL SA	19,025	1,159,722	0.29
Ubisoft Entertainment SA	2,743	300,979	0.07
UCB SA	3,854	303,012	0.08
Unibail-Rodamco-Westfield	1,121	246,779	0.06
UniCredit SpA	15,771	263,238	0.07
Unilever NV	7,261	405,101	0.10
United Internet AG	975	55,848	0.01
UPM-Kymmene OYJ	10,379	371,053	0.09
Veolia Environnement SA	4,888	104,609	0.03
Vinci SA	3,831	368,387	0.09
Vivendi SA	5,699	139,731	0.03
voestalpine AG	902	41,546	0.01
Volkswagen AG	215	35,520	0.01
Volkswagen AG Pref	1,437	238,612	0.06
Vonovia SE	3,604	171,512	0.04
Wirecard AG	934	150,433	0.04
Wolters Kluwer NV	1,996	112,467	0.03
		37,329,425	9.28

GBP

3i Group PLC	7,850	93,337	0.02
Anglo American PLC	10,859	242,974	0.06
Antofagasta PLC	3,075	40,191	0.01
Ashtead Group PLC	3,322	99,690	0.02
Associated British Foods PLC	2,885	104,287	0.03
AstraZeneca PLC	10,218	708,638	0.18
Auto Trader Group PLC	6,558	36,875	0.01
Aviva PLC	35,537	236,463	0.06
BAE Systems PLC	25,864	220,860	0.05
Barclays PLC	137,515	343,134	0.09
Barratt Developments PLC	34,145	232,339	0.06
Berkeley Group Holdings PLC	1,024	51,170	0.01
BHP Billiton PLC	16,529	372,286	0.09
BP PLC	159,482	1,217,632	0.30
British American Tobacco PLC	11,908	602,128	0.15
British Land Co PLC/The	6,480	57,508	0.01
BT Group PLC	67,744	194,796	0.05
Burberry Group PLC	11,324	322,927	0.08
Carnival PLC	1,262	72,427	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Centrica PLC	42,575	88,614	0.02
Cobham PLC	19,049	32,354	0.01
Coca-Cola HBC AG	7,561	252,652	0.06
Compass Group PLC	10,457	223,445	0.06
Croda International PLC	1,018	64,539	0.02
DCC PLC	588	53,526	0.01
Diageo PLC	19,521	701,522	0.17
Direct Line Insurance Group PLC	10,719	48,526	0.01
Dixons Carphone PLC	6,471	15,942	0.00
easyJet PLC	11,381	251,378	0.06
Experian PLC	7,504	185,708	0.05
Ferguson PLC	3,396	275,736	0.07
G4S PLC	10,235	36,173	0.01
GlaxoSmithKline PLC	38,988	787,439	0.20
Glencore PLC	95,567	456,739	0.11
GVC Holdings PLC	4,348	60,331	0.01
Hammerson PLC	6,136	42,336	0.01
HSBC Holdings PLC	144,652	1,357,257	0.34
IMI PLC	2,106	31,474	0.01
Imperial Brands PLC	7,560	281,663	0.07
Informa PLC	10,218	112,643	0.03
InterContinental Hotels Group PLC	1,387	86,431	0.02
Intertek Group PLC	1,271	95,916	0.02
Investec PLC	5,316	37,759	0.01
J Sainsbury PLC	13,329	56,523	0.01
John Wood Group PLC	5,368	44,492	0.01
Johnson Matthey PLC	1,502	71,765	0.02
Kingfisher PLC	17,364	68,086	0.02
Land Securities Group PLC	5,904	74,587	0.02
Legal & General Group PLC	113,054	397,026	0.10
Lloyds Banking Group PLC	574,101	477,886	0.12
Marks & Spencer Group PLC	10,771	41,964	0.01
Meggitt PLC	24,339	158,513	0.04
Melrose Industries PLC	39,211	110,110	0.03
Micro Focus International PLC	1,698	29,670	0.01
Mondi PLC	2,429	65,773	0.02
Next PLC	1,444	115,338	0.03
Pearson PLC	5,443	63,596	0.02
Persimmon PLC	8,535	285,424	0.07
Prudential PLC	11,798	270,168	0.07
Randgold Resources Ltd	622	47,793	0.01
Reckitt Benckiser Group PLC	1,597	131,544	0.03
Rio Tinto PLC	13,784	764,503	0.19
Rolls-Royce Holdings PLC	863,147	1,140	0.00

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Royal Bank of Scotland Group PLC	27,775	93,911	0.02
Royal Dutch Shell PLC	36,757	1,275,798	0.32
Royal Dutch Shell PLC	29,684	1,063,417	0.26
Royal Mail PLC	36,973	246,701	0.06
Sage Group PLC/The	7,138	59,238	0.01
Schroders PLC	896	37,357	0.01
Segro PLC	7,791	68,854	0.02
Severn Trent PLC	1,563	40,848	0.01
Shire PLC	7,229	407,051	0.10
Sky PLC	6,831	131,806	0.03
Smith & Nephew PLC	7,048	130,084	0.03
SSE PLC	6,664	119,214	0.03
Standard Life Aberdeen PLC	15,344	65,979	0.02
Tate & Lyle PLC	3,642	31,100	0.01
Taylor Wimpey PLC	81,539	192,587	0.05
Tesco PLC	149,698	507,333	0.13
Travis Perkins PLC	1,964	36,885	0.01
TUI AG	11,845	259,985	0.06
Unilever PLC	9,845	544,864	0.14
United Utilities Group PLC	5,466	55,076	0.01
Vodafone Group PLC	295,524	717,194	0.18
Whitbread PLC	1,435	75,005	0.02
Wm Morrison Supermarkets PLC	79,839	265,624	0.07
		20,531,575	5.11

HKD

3SBio Inc	14,500	32,935	0.01
AAC Technologies Holdings Inc	10,500	147,888	0.04
Agile Group Holdings Ltd	52,000	88,551	0.02
Agricultural Bank of China Ltd	548,000	256,347	0.06
AIA Group Ltd	95,800	837,668	0.21
Air China Ltd	84,000	81,158	0.02
Aluminum Corp of China Ltd	62,000	27,343	0.01
Angang Steel Co Ltd	16,000	14,439	0.00
Anhui Conch Cement Co Ltd	27,000	154,867	0.04
ANTA Sports Products Ltd	14,000	74,145	0.02
BAIC Motor Corp Ltd	25,000	23,899	0.01
Bank of China Ltd	1,230,000	609,870	0.15
Bank of Communications Co Ltd	202,000	154,742	0.04
Beijing Capital International Airport Co	22,000	23,191	0.01
Beijing Enterprises Holdings Ltd	17,500	85,209	0.02
BOC Hong Kong Holdings Ltd	30,000	141,292	0.04
Brilliance China Automotive Holdings Ltd	46,000	83,024	0.02
BYD Co Ltd	1,500	9,091	0.00
CGN Power Co Ltd	150,000	38,812	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Cinda Asset Management Co Ltd	276,000	88,653	0.02
China CITIC Bank Corp Ltd	219,000	137,059	0.03
China Coal Energy Co Ltd	29,000	12,013	0.00
China Communications Construction Co Ltd	63,000	60,868	0.02
China Communications Services Corp Ltd	108,000	68,417	0.02
China Conch Venture Holdings Ltd	25,000	91,454	0.02
China Construction Bank Corp	1,480,000	1,367,672	0.34
China Eastern Airlines Corp Ltd	20,000	13,537	0.00
China Everbright Bank Co Ltd	37,000	15,893	0.00
China Everbright International Ltd	35,000	45,236	0.01
China Everbright Ltd	44,000	80,760	0.02
China Evergrande Group	37,000	94,322	0.02
China Gas Holdings Ltd	26,000	104,557	0.03
China Huarong Asset Management Co Ltd	302,000	87,381	0.02
China Jinmao Holdings Group Ltd	56,000	28,123	0.01
China Life Insurance Co Ltd	98,000	252,949	0.06
China Literature Ltd	2,600	24,424	0.01
China Longyuan Power Group Corp Ltd	106,000	85,390	0.02
China Medical System Holdings Ltd	18,000	35,975	0.01
China Mengniu Dairy Co Ltd	42,000	142,401	0.04
China Merchants Bank Co Ltd	62,500	230,627	0.06
China Merchants Port Holdings Co Ltd	18,000	36,572	0.01
China Minsheng Banking Corp Ltd	163,800	117,128	0.03
China Mobile Ltd	93,000	826,225	0.20
China Molybdenum Co Ltd	57,000	27,608	0.01
China National Building Material Co Ltd	116,000	114,884	0.03
China Oilfield Services Ltd	28,000	26,446	0.01
China Overseas Land & Investment Ltd	56,000	184,515	0.05
China Pacific Insurance Group Co Ltd	39,200	151,645	0.04
China Petroleum & Chemical Corp	438,000	391,358	0.10
China Railway Construction Corp Ltd	30,000	30,400	0.01
China Railway Group Ltd	122,000	92,059	0.02
China Reinsurance Group Corp	80,000	17,539	0.00
China Resources Beer Holdings Co Ltd	8,000	38,851	0.01
China Resources Cement Holdings Ltd	74,000	74,986	0.02
China Resources Gas Group Ltd	12,000	52,005	0.01
China Resources Land Ltd	44,000	148,341	0.04
China Resources Pharmaceutical Group Ltd	28,000	38,759	0.01
China Resources Power Holdings Co Ltd	30,000	52,846	0.01
China Shenhua Energy Co Ltd	70,500	167,321	0.04
China Southern Airlines Co Ltd	28,000	22,020	0.01
China Taiping Insurance Holdings Co Ltd	4,000	12,517	0.00
China Telecom Corp Ltd	278,000	130,045	0.03
China Traditional Chinese Medicine Holdi	32,000	27,695	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Travel International Investment Ho	30,000	11,701	0.00
China Unicom Hong Kong Ltd	42,000	52,464	0.01
China Vanke Co Ltd	32,000	111,963	0.03
Chongqing Rural Commercial Bank Co Ltd	128,000	76,192	0.02
CIFI Holdings Group Co Ltd	52,000	33,074	0.01
CITIC Ltd	126,000	177,627	0.04
CITIC Securities Co Ltd	32,000	63,956	0.02
CK Asset Holdings Ltd	46,500	369,252	0.09
CK Hutchison Holdings Ltd	21,000	222,702	0.06
CNOOC Ltd	271,000	467,703	0.12
COSCO SHIPPING Ports Ltd	24,000	20,007	0.00
Country Garden Holdings Co Ltd	108,000	189,970	0.05
CSPC Pharmaceutical Group Ltd	66,000	199,377	0.05
Dongfeng Motor Group Co Ltd	74,000	78,287	0.02
ENN Energy Holdings Ltd	12,000	118,005	0.03
Far East Horizon Ltd	65,000	63,049	0.02
Fosun International Ltd	39,000	73,373	0.02
Future Land Development Holdings Ltd	24,000	21,720	0.01
Fuyao Glass Industry Group Co Ltd	6,800	22,969	0.01
Galaxy Entertainment Group Ltd	19,000	147,124	0.04
GCL-Poly Energy Holdings Ltd	194,000	18,299	0.00
Geely Automobile Holdings Ltd	73,000	189,352	0.05
Great Wall Motor Co Ltd	47,500	36,327	0.01
Guangdong Investment Ltd	40,000	63,527	0.02
Guangzhou Automobile Group Co Ltd	75,600	73,909	0.02
Guangzhou R&F Properties Co Ltd	37,600	75,915	0.02
Haier Electronics Group Co Ltd	37,000	126,628	0.03
Haitian International Holdings Ltd	9,000	21,245	0.01
Haitong Securities Co Ltd	7,600	7,682	0.00
Hang Lung Group Ltd	48,000	134,600	0.03
Hang Lung Properties Ltd	67,000	138,177	0.03
Hang Seng Bank Ltd	6,000	150,049	0.04
Hengan International Group Co Ltd	10,500	101,046	0.03
HKT Trust & HKT Ltd	21,000	26,821	0.01
Hong Kong & China Gas Co Ltd	61,710	118,143	0.03
Hong Kong Exchanges & Clearing Ltd	2,500	75,203	0.02
Huaneng Power International Inc	68,000	45,071	0.01
Huaneng Renewables Corp Ltd	116,000	38,591	0.01
Huatai Securities Co Ltd	24,000	38,178	0.01
Hysan Development Co Ltd	48,000	267,977	0.07
Industrial & Commercial Bank of China Lt	1,083,000	810,306	0.20
Jiangsu Expressway Co Ltd	18,000	21,452	0.01
Jiangxi Copper Co Ltd	18,000	22,943	0.01
Kerry Properties Ltd	26,500	126,835	0.03

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Kingboard Chemical Holdings Ltd	10,000	36,582	0.01
Kingboard Laminates Holdings Ltd	61,000	75,342	0.02
Kingdee International Software Group Co	28,000	28,659	0.01
Kingsoft Corp Ltd	12,000	36,403	0.01
Kunlun Energy Co Ltd	46,000	40,281	0.01
Lee & Man Paper Manufacturing Ltd	24,000	24,289	0.01
Lenovo Group Ltd	42,000	22,752	0.01
Link REIT	17,000	155,256	0.04
Logan Property Holdings Co Ltd	56,000	75,804	0.02
Longfor Properties Co Ltd	39,000	105,137	0.03
Luye Pharma Group Ltd	65,000	66,695	0.02
Metallurgical Corp of China Ltd	40,000	11,829	0.00
MMG Ltd	32,000	22,393	0.01
New China Life Insurance Co Ltd	7,000	29,132	0.01
New World Development Co Ltd	38,678	54,427	0.01
Nexteer Automotive Group Ltd	13,000	19,221	0.00
Nine Dragons Paper Holdings Ltd	51,000	65,006	0.02
People's Insurance Co Group of China Ltd	99,000	46,563	0.01
PetroChina Co Ltd	386,000	293,727	0.07
PICC Property & Casualty Co Ltd	111,000	119,836	0.03
Ping An Insurance Group Co of China Ltd	79,500	731,622	0.18
Postal Savings Bank of China Co Ltd	57,000	37,126	0.01
Power Assets Holdings Ltd	11,000	76,904	0.02
Sands China Ltd	16,000	85,553	0.02
Shandong Weigao Group Medical Polymer Co	28,000	19,808	0.00
Shanghai Electric Group Co Ltd	40,000	13,460	0.00
Shanghai Fosun Pharmaceutical Group Co L	5,500	30,180	0.01
Shanghai Industrial Holdings Ltd	7,000	16,310	0.00
Shanghai Pharmaceuticals Holding Co Ltd	10,900	30,079	0.01
Shenzhou International Group Holdings Lt	6,000	74,068	0.02
Shimao Property Holdings Ltd	38,000	99,778	0.02
Shui On Land Ltd	51,000	12,936	0.00
Sino Biopharmaceutical Ltd	99,000	151,930	0.04
Sino Land Co Ltd	20,000	32,528	0.01
Sino-Ocean Group Holding Ltd	123,000	71,491	0.02
Sinopec Engineering Group Co Ltd	18,500	19,336	0.00
Sinopec Shanghai Petrochemical Co Ltd	120,000	73,112	0.02
Sinopharm Group Co Ltd	3,200	12,869	0.00
Sinotrans Ltd	29,000	15,303	0.00
Sinotruk Hong Kong Ltd	42,000	69,166	0.02
Skyworth Digital Holdings Ltd	26,000	11,599	0.00
SOHO China Ltd	30,500	14,501	0.00
SSY Group Ltd	22,000	24,424	0.01
Sun Hung Kai Properties Ltd	13,000	196,190	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Sunac China Holdings Ltd	31,000	108,464	0.03
Sunny Optical Technology Group Co Ltd	10,100	187,956	0.05
Swire Pacific Ltd	4,000	42,369	0.01
Swire Properties Ltd	9,400	34,746	0.01
Techtronic Industries Co Ltd	11,000	61,341	0.02
Tencent Holdings Ltd	82,800	4,156,123	1.03
Tingyi Cayman Islands Holding Corp	56,000	129,910	0.03
Tong Ren Tang Technologies Co Ltd	8,000	12,705	0.00
Towngas China Co Ltd	14,000	13,580	0.00
Tsingtao Brewery Co Ltd	6,000	32,962	0.01
Uni-President China Holdings Ltd	18,000	23,127	0.01
Want Want China Holdings Ltd	81,000	72,065	0.02
Weichai Power Co Ltd	29,000	39,995	0.01
WH Group Ltd	53,500	43,575	0.01
Wharf Holdings Ltd/The	10,000	32,121	0.01
Wharf Real Estate Investment Co Ltd	10,000	71,188	0.02
Wheelock & Co Ltd	5,000	34,829	0.01
Wuxi Biologics Cayman Inc	7,000	77,937	0.02
Wynn Macau Ltd	12,400	39,909	0.01
Xinjiang Goldwind Science & Technology C	8,800	10,712	0.00
Yanzhou Coal Mining Co Ltd	72,000	94,159	0.02
Yuexiu Property Co Ltd	96,000	18,355	0.00
Yuzhou Properties Co Ltd	101,000	59,348	0.01
Zhejiang Expressway Co Ltd	22,000	19,629	0.00
ZhongAn Online P&C Insurance Co Ltd	2,300	14,526	0.00
Zijin Mining Group Co Ltd	82,000	31,356	0.01
ZTE Corp	10,600	16,105	0.00
		22,711,436	5.70

HUF

MOL Hungarian Oil & Gas PLC	5,760	55,619	0.01
OTP Bank Nyrt	3,175	114,996	0.03
Richter Gedeon Nyrt	1,975	36,082	0.01
		206,697	0.05

IDR

Adaro Energy Tbk PT	540,000	67,453	0.02
Astra International Tbk PT	249,800	115,051	0.03
Bank Central Asia Tbk PT	145,500	218,047	0.05
Bank Danamon Indonesia Tbk PT	47,300	21,042	0.01
Bank Mandiri Persero Tbk PT	267,900	128,061	0.03
Bank Negara Indonesia Persero Tbk PT	169,900	83,587	0.02
Bank Rakyat Indonesia Persero Tbk PT	877,000	173,809	0.04
Bank Tabungan Negara Persero Tbk PT	63,200	10,805	0.00
Bumi Serpong Damai Tbk PT	116,400	12,712	0.00
Charoen Pokphand Indonesia Tbk PT	149,300	38,341	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Gudang Garam Tbk PT	7,100	33,320	0.01
Hanjaya Mandala Sampoerna Tbk PT	138,800	34,676	0.01
Indah Kiat Pulp & Paper Corp Tbk PT	77,900	101,112	0.03
Indocement Tunggul Prakarsa Tbk PT	27,800	26,481	0.01
Indofood CBP Sukses Makmur Tbk PT	33,000	20,380	0.01
Indofood Sukses Makmur Tbk PT	62,000	28,772	0.01
Kalbe Farma Tbk PT	325,200	27,686	0.01
Matahari Department Store Tbk PT	49,500	30,398	0.01
Pakuwon Jati Tbk PT	339,900	12,571	0.00
Perusahaan Gas Negara Persero Tbk	164,900	22,957	0.01
Semen Indonesia Persero Tbk PT	41,900	20,833	0.01
Surya Citra Media Tbk PT	82,400	11,845	0.00
Telekomunikasi Indonesia Persero Tbk PT	448,300	117,315	0.03
Unilever Indonesia Tbk PT	21,600	69,488	0.02
United Tractors Tbk PT	45,300	99,894	0.02
		1,526,636	0.40

ILS

Bank Hapoalim BM	7,038	47,586	0.01
Bank Leumi Le-Israel BM	47,024	277,475	0.07
Nice Ltd	2,816	290,480	0.07
		615,541	0.15

INR

Adani Ports & Special Economic Zone Ltd	7,335	39,948	0.01
Ambuja Cements Ltd	8,469	25,642	0.01
Ashok Leyland Ltd	42,712	78,423	0.02
Asian Paints Ltd	2,274	41,967	0.01
Aurobindo Pharma Ltd	3,717	32,936	0.01
Axis Bank Ltd	18,002	134,210	0.03
Bajaj Auto Ltd	1,292	52,994	0.01
Bajaj Finance Ltd	540	18,099	0.00
Bajaj Finserv Ltd	572	48,598	0.01
Bharat Forge Ltd	8,325	74,447	0.02
Bharat Heavy Electricals Ltd	36,005	37,705	0.01
Bharat Petroleum Corp Ltd	10,759	58,620	0.01
Bharti Airtel Ltd	18,515	103,215	0.03
Bharti Infratel Ltd	4,901	21,499	0.01
Bosch Ltd	106	27,090	0.01
Britannia Industries Ltd	405	36,730	0.01
Cadila Healthcare Ltd	3,066	16,888	0.00
Cipla Ltd/India	4,883	43,948	0.01
Coal India Ltd	23,821	91,908	0.02
Container Corp Of India Ltd	2,338	22,257	0.01
Dabur India Ltd	7,389	42,216	0.01
Dr Reddy's Laboratories Ltd	1,809	59,012	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Eicher Motors Ltd	188	78,450	0.02
GAIL India Ltd	19,182	95,259	0.02
Glenmark Pharmaceuticals Ltd	2,945	25,061	0.01
Godrej Consumer Products Ltd	3,836	68,624	0.02
Grasim Industries Ltd	5,054	74,270	0.02
Havells India Ltd	3,528	27,978	0.01
HCL Technologies Ltd	12,073	163,214	0.04
Hero MotoCorp Ltd	735	37,262	0.01
Hindalco Industries Ltd	30,957	104,146	0.03
Hindustan Petroleum Corp Ltd	16,213	61,336	0.02
Hindustan Unilever Ltd	11,564	276,994	0.07
Housing Development Finance Corp Ltd	22,370	622,990	0.15
ICICI Bank Ltd	19,511	78,426	0.02
Idea Cellular Ltd	19,520	16,909	0.00
Indiabulls Housing Finance Ltd	3,930	65,533	0.02
Indian Oil Corp Ltd	25,808	58,762	0.01
Infosys Ltd	28,713	547,816	0.14
ITC Ltd	48,418	188,117	0.05
JSW Steel Ltd	24,544	117,069	0.03
Lupin Ltd	796	10,500	0.00
Mahindra & Mahindra Financial Services L	3,933	26,960	0.01
Mahindra & Mahindra Ltd	15,123	198,145	0.05
Maruti Suzuki India Ltd	1,558	200,690	0.05
Motherson Sumi Systems Ltd	9,559	39,720	0.01
Nestle India Ltd	715	102,375	0.03
NTPC Ltd	24,962	58,165	0.01
Petronet LNG Ltd	6,697	21,426	0.01
Pidilite Industries Ltd	1,794	27,847	0.01
Piramal Enterprises Ltd	1,259	46,606	0.01
Power Finance Corp Ltd	51,594	58,209	0.01
Power Grid Corp of India Ltd	15,367	41,908	0.01
Reliance Industries Ltd	42,136	598,046	0.15
Rural Electrification Corp Ltd	45,835	70,009	0.02
Shriram Transport Finance Co Ltd	3,565	67,613	0.02
State Bank of India	6,488	24,559	0.01
Sun Pharmaceutical Industries Ltd	11,903	97,983	0.02
Tata Consultancy Services Ltd	15,368	414,453	0.10
Tata Motors Ltd	25,017	98,330	0.02
Tata Steel Ltd	4,932	40,869	0.01
Tech Mahindra Ltd	12,496	119,543	0.03
Titan Co Ltd	4,872	62,469	0.02
UltraTech Cement Ltd	1,240	69,110	0.02
United Spirits Ltd	3,425	33,240	0.01
UPL Ltd	1,099	9,926	0.00

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Vedanta Ltd	18,434	63,550	0.02
Wipro Ltd	16,302	62,220	0.02
Yes Bank Ltd	10,484	51,972	0.01
Zee Entertainment Enterprises Ltd	6,808	54,050	0.01
		6,587,063	1.66
JPY			
Aeon Co Ltd	4,900	104,844	0.03
Aisin Seiki Co Ltd	1,300	59,270	0.01
Ajinomoto Co Inc	4,300	81,369	0.02
Alfresa Holdings Corp	1,500	35,277	0.01
Amada Holdings Co Ltd	2,300	22,114	0.01
ANA Holdings Inc	900	33,062	0.01
Aozora Bank Ltd	1,000	38,054	0.01
Asahi Glass Co Ltd	1,600	62,330	0.02
Asahi Group Holdings Ltd	3,000	153,623	0.04
Asahi Kasei Corp	26,000	330,501	0.08
Astellas Pharma Inc	30,200	460,505	0.11
Bandai Namco Holdings Inc	1,300	53,636	0.01
Bridgestone Corp	5,200	203,418	0.05
Brother Industries Ltd	1,600	31,606	0.01
Canon Inc	13,600	445,823	0.11
Central Japan Railway Co	1,200	248,743	0.06
Chiba Bank Ltd/The	5,000	35,345	0.01
Chubu Electric Power Co Inc	4,300	64,482	0.02
Chugai Pharmaceutical Co Ltd	1,800	94,416	0.02
Coca-Cola Bottlers Japan Holdings Inc	1,000	39,949	0.01
Concordia Financial Group Ltd	7,800	39,717	0.01
CyberAgent Inc	800	48,102	0.01
Dai Nippon Printing Co Ltd	11,000	246,188	0.06
Daifuku Co Ltd	800	35,065	0.01
Dai-ichi Life Holdings Inc	8,600	153,420	0.04
Daiichi Sankyo Co Ltd	4,000	153,009	0.04
Daikin Industries Ltd	1,600	191,685	0.05
Daito Trust Construction Co Ltd	600	97,558	0.02
Daiwa House Industry Co Ltd	4,600	156,815	0.04
Daiwa Securities Group Inc	13,000	75,501	0.02
Denso Corp	3,800	185,669	0.05
East Japan Railway Co	2,600	249,167	0.06
Eisai Co Ltd	5,200	366,368	0.09
Electric Power Development Co Ltd	10,000	258,204	0.06
FANUC Corp	200	39,733	0.01
Fast Retailing Co Ltd	400	183,849	0.05
Fuji Electric Co Ltd	34,000	259,071	0.06
FUJIFILM Holdings Corp	4,900	191,373	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Fujitsu Ltd	16,000	97,041	0.02
Hamamatsu Photonics KK	1,100	47,271	0.01
Hankyu Hanshin Holdings Inc	1,900	76,419	0.02
Hirose Electric Co Ltd	210	26,031	0.01
Hisamitsu Pharmaceutical Co Inc	500	42,206	0.01
Hitachi Construction Machinery Co Ltd	5,100	165,756	0.04
Hitachi Ltd	46,000	324,593	0.08
Honda Motor Co Ltd	20,400	599,117	0.15
Hoya Corp	3,100	176,291	0.04
Idemitsu Kosan Co Ltd	1,100	39,227	0.01
IHI Corp	1,200	41,818	0.01
Inpex Corp	7,400	76,796	0.02
Isetan Mitsukoshi Holdings Ltd	2,700	33,736	0.01
Isuzu Motors Ltd	4,400	58,453	0.01
ITOCU Corp	23,400	424,100	0.11
Japan Airlines Co Ltd	5,600	198,590	0.05
Japan Post Bank Co Ltd	2,700	31,445	0.01
Japan Post Holdings Co Ltd	12,600	137,984	0.03
Japan Real Estate Investment Corp	10	52,905	0.01
Japan Retail Fund Investment Corp	21	37,842	0.01
Japan Tobacco Inc	7,300	203,977	0.05
JFE Holdings Inc	4,100	77,584	0.02
JXTG Holdings Inc	23,900	166,188	0.04
Kajima Corp	7,000	54,223	0.01
Kansai Electric Power Co Inc/The	4,700	68,570	0.02
Kao Corp	3,900	297,522	0.07
KDDI Corp	14,300	391,309	0.10
Keisei Electric Railway Co Ltd	1,100	37,787	0.01
Keyence Corp	400	225,920	0.06
Kikkoman Corp	1,000	50,467	0.01
Kintetsu Group Holdings Co Ltd	1,400	57,130	0.01
Kirin Holdings Co Ltd	15,200	406,605	0.10
Kobayashi Pharmaceutical Co Ltd	400	34,560	0.01
Koito Manufacturing Co Ltd	900	59,477	0.01
Komatsu Ltd	7,300	208,788	0.05
Konami Holdings Corp	700	35,643	0.01
Konica Minolta Inc	3,000	27,870	0.01
Kuraray Co Ltd	2,900	39,953	0.01
Kyocera Corp	2,600	146,637	0.04
Kyowa Hakko Kirin Co Ltd	2,100	42,336	0.01
Kyushu Railway Co	1,300	39,787	0.01
LIXIL Group Corp	1,800	36,011	0.01
M3 Inc	1,300	51,817	0.01
Makita Corp	1,400	62,754	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Marubeni Corp	41,600	317,394	0.08
Mazda Motor Corp	3,800	46,657	0.01
Medipal Holdings Corp	1,800	36,206	0.01
MINEBEA MITSUMI Inc	2,200	37,221	0.01
Mitsubishi Chemical Holdings Corp	33,800	282,997	0.07
Mitsubishi Corp	19,100	530,761	0.13
Mitsubishi Electric Corp	15,000	199,679	0.05
Mitsubishi Estate Co Ltd	10,000	174,875	0.04
Mitsubishi Gas Chemical Co Inc	9,400	213,009	0.05
Mitsubishi Heavy Industries Ltd	2,500	90,981	0.02
Mitsubishi Motors Corp	4,400	35,076	0.01
Mitsubishi UFJ Financial Group Inc	98,100	558,939	0.14
Mitsui & Co Ltd	13,700	228,509	0.06
Mitsui Chemicals Inc	1,500	39,949	0.01
Mizuho Financial Group Inc	186,500	314,018	0.08
MS&AD Insurance Group Holdings Inc	3,800	118,153	0.03
NEC Corp	1,700	46,657	0.01
Nexon Co Ltd	3,200	46,484	0.01
NGK Spark Plug Co Ltd	1,200	34,235	0.01
Nidec Corp	1,800	270,167	0.07
Nikon Corp	7,600	120,966	0.03
Nintendo Co Ltd	700	228,773	0.06
Nippon Building Fund Inc	9	51,921	0.01
Nippon Express Co Ltd	1,300	94,362	0.02
Nippon Steel & Sumitomo Metal Corp	6,300	123,736	0.03
Nippon Telegraph & Telephone Corp	5,400	245,514	0.06
Nissan Chemical Corp	1,000	46,675	0.01
Nisshin Seifun Group Inc	1,600	33,874	0.01
Nissin Foods Holdings Co Ltd	500	36,158	0.01
Nomura Holdings Inc	69,400	337,210	0.08
Nomura Real Estate Master Fund Inc	32	45,155	0.01
Nomura Research Institute Ltd	880	42,663	0.01
NSK Ltd	2,900	29,926	0.01
NTT Data Corp	9,600	110,591	0.03
NTT DOCOMO Inc	18,400	468,866	0.12
Obayashi Corp	4,300	44,761	0.01
Obic Co Ltd	500	41,394	0.01
Odakyu Electric Railway Co Ltd	2,400	51,525	0.01
Oji Holdings Corp	15,000	93,035	0.02
Olympus Corp	2,300	86,173	0.02
Omron Corp	1,500	70,013	0.02
Ono Pharmaceutical Co Ltd	3,300	77,372	0.02
Oriental Land Co Ltd/Japan	1,700	178,418	0.04
ORIX Corp	10,600	167,663	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Osaka Gas Co Ltd	3,000	62,091	0.02
Otsuka Corp	800	31,382	0.01
Otsuka Holdings Co Ltd	3,000	145,281	0.04
Panasonic Corp	17,100	230,568	0.06
Pola Orbis Holdings Inc	3,600	158,444	0.04
Recruit Holdings Co Ltd	8,800	243,586	0.06
Resona Holdings Inc	53,300	285,158	0.07
Ricoh Co Ltd	5,600	51,366	0.01
Rohm Co Ltd	800	67,169	0.02
Ryohin Keikaku Co Ltd	200	70,419	0.02
Santen Pharmaceutical Co Ltd	2,900	50,557	0.01
SBI Holdings Inc/Japan	10,000	257,663	0.06
Sega Sammy Holdings Inc	11,500	197,057	0.05
Seven & i Holdings Co Ltd	5,900	257,328	0.06
Shimadzu Corp	2,000	60,488	0.01
Shimamura Co Ltd	1,800	158,444	0.04
Shimizu Corp	4,000	41,493	0.01
Shin-Etsu Chemical Co Ltd	3,000	267,404	0.07
Shionogi & Co Ltd	2,400	123,310	0.03
Shiseido Co Ltd	6,000	476,576	0.12
Shizuoka Bank Ltd/The	19,500	176,224	0.04
SMC Corp/Japan	400	146,725	0.04
SoftBank Group Corp	2,900	208,746	0.05
Sompo Holdings Inc	2,700	109,204	0.03
Sony Corp	9,900	506,239	0.13
Stanley Electric Co Ltd	1,100	37,539	0.01
Subaru Corp	4,800	139,755	0.03
SUMCO Corp	1,900	38,372	0.01
Sumitomo Chemical Co Ltd	12,000	68,036	0.02
Sumitomo Corp	22,800	374,631	0.09
Sumitomo Metal Mining Co Ltd	2,000	76,522	0.02
Sumitomo Mitsui Financial Group Inc	10,400	404,301	0.10
Sumitomo Mitsui Trust Holdings Inc	2,600	103,117	0.03
Sumitomo Realty & Development Co Ltd	3,000	110,748	0.03
Suntory Beverage & Food Ltd	5,600	239,137	0.06
Suzuki Motor Corp	2,800	154,655	0.04
T&D Holdings Inc	3,800	57,104	0.01
Taiheiyō Cement Corp	800	26,326	0.01
Taisei Corp	5,900	325,455	0.08
Taiyo Nippon Sanso Corp	10,300	147,668	0.04
Takeda Pharmaceutical Co Ltd	5,500	232,285	0.06
THK Co Ltd	6,200	177,719	0.04
Tobu Railway Co Ltd	1,600	48,969	0.01
Tohoku Electric Power Co Inc	3,500	42,753	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Tokio Marine Holdings Inc	5,400	253,168	0.06
Tokyo Century Corp	4,100	232,456	0.06
Tokyo Electric Power Co Holdings Inc	9,600	44,722	0.01
Tokyo Electron Ltd	1,300	223,229	0.06
Tokyo Gas Co Ltd	9,400	249,544	0.06
Toshiba Corp	12,000	36,076	0.01
Tosoh Corp	3,000	46,504	0.01
TOTO Ltd	1,100	51,045	0.01
Toyota Industries Corp	1,100	61,671	0.02
Toyota Motor Corp	20,800	1,346,418	0.33
Toyota Tsusho Corp	1,400	46,892	0.01
Trend Micro Inc/Japan	700	39,940	0.01
Unicharm Corp	3,100	93,281	0.02
United Urban Investment Corp	24	37,246	0.01
West Japan Railway Co	1,300	95,817	0.02
Yamaha Corp	1,100	57,202	0.01
Yamaha Motor Co Ltd	2,300	57,850	0.01
Yamato Holdings Co Ltd	2,800	82,510	0.02
Yaskawa Electric Corp	2,000	70,690	0.02
Yokogawa Electric Corp	1,900	33,827	0.01
		27,836,209	6.90
		KRW	
Amorepacific Corp	225	65,108	0.02
Amorepacific Corp Pref	127	17,663	0.00
AMOREPACIFIC Group	395	43,771	0.01
BGF retail Co Ltd	97	16,972	0.00
BNK Financial Group Inc	7,166	60,119	0.01
Celltrion Healthcare Co Ltd	519	51,644	0.01
Celltrion Inc	1,194	325,149	0.08
Cheil Worldwide Inc	988	18,306	0.00
CJ Corp	206	26,247	0.01
Coway Co Ltd	762	59,210	0.01
Daelim Industrial Co Ltd	393	26,976	0.01
DB Insurance Co Ltd	1,358	71,891	0.02
DGB Financial Group Inc	6,206	57,076	0.01
Doosan Bobcat Inc	546	15,677	0.00
E-MART Inc	276	63,026	0.02
GS Engineering & Construction Corp	706	29,140	0.01
GS Holdings Corp	721	35,193	0.01
Hana Financial Group Inc	5,537	212,885	0.05
Hankook Tire Co Ltd	1,126	42,534	0.01
Hanon Systems	2,641	25,119	0.01
Hanwha Chemical Corp	1,513	29,663	0.01
Hanwha Life Insurance Co Ltd	8,535	40,588	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
HDC Holdings Co Ltd	781	20,042	0.00
HDC Hyundai Development Co-Engineering &	1,092	52,812	0.01
Hotel Shilla Co Ltd	975	108,042	0.03
Hyosung Corp	297	35,709	0.01
Hyundai Department Store Co Ltd	215	22,281	0.01
Hyundai Engineering & Construction Co Lt	1,168	60,260	0.01
Hyundai Heavy Industries Co Ltd	564	51,618	0.01
Hyundai Heavy Industries Holdings Co Ltd	145	45,991	0.01
Hyundai Marine & Fire Insurance Co Ltd	2,431	73,508	0.02
Hyundai Mobis Co Ltd	1,031	196,117	0.05
Hyundai Motor Co	2,333	262,711	0.07
Hyundai Motor Co Pref	532	43,343	0.01
Hyundai Motor Co Pref	320	23,630	0.01
Hyundai Steel Co	1,130	53,332	0.01
Industrial Bank of Korea	7,277	100,553	0.02
ING Life Insurance Korea Ltd	488	18,325	0.00
Kangwon Land Inc	1,024	24,027	0.01
KB Financial Group Inc	6,298	298,371	0.07
KCC Corp	82	24,133	0.01
KEPCO Plant Service & Engineering Co Ltd	337	10,780	0.00
Kia Motors Corp	4,889	135,330	0.03
Korea Electric Power Corp	3,640	104,513	0.03
Korea Gas Corp	1,363	78,515	0.02
Korea Investment Holdings Co Ltd	1,063	80,214	0.02
Korea Zinc Co Ltd	130	45,025	0.01
Korean Air Lines Co Ltd	710	17,997	0.00
KT&G Corp	1,748	167,821	0.04
Kumho Petrochemical Co Ltd	816	85,297	0.02
LG Chem Ltd	675	201,985	0.05
LG Chem Ltd Pref	108	19,526	0.00
LG Corp	1,340	86,688	0.02
LG Display Co Ltd	3,422	56,189	0.01
LG Electronics Inc	2,170	161,606	0.04
LG Household & Health Care Ltd	140	175,361	0.04
LG Household & Health Care Ltd Pref	30	19,650	0.00
Lotte Chemical Corp	372	116,156	0.03
Lotte Confectionery Co Ltd	26	4,223	0.00
Lotte Corp	330	16,966	0.00
Lotte Shopping Co Ltd	139	26,191	0.01
Medy-Tox Inc	62	42,685	0.01
NAVER Corp	324	221,814	0.05
NCSOFT Corp	276	91,876	0.02
Netmarble Corp	378	51,723	0.01
NH Investment & Securities Co Ltd	2,026	27,177	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
OCI Co Ltd	367	33,917	0.01
Orion Corp/Republic of Korea	335	44,787	0.01
Pearl Abyss Corp	79	15,949	0.00
POSCO	1,160	342,432	0.08
Posco Daewoo Corp	695	13,345	0.00
S-1 Corp	246	21,366	0.01
Samsung Biologics Co Ltd	234	87,553	0.02
Samsung C&T Corp	1,106	115,611	0.03
Samsung Card Co Ltd	446	15,327	0.00
Samsung Electro-Mechanics Co Ltd	1,077	143,503	0.04
Samsung Electronics Co Ltd	71,169	2,978,945	0.74
Samsung Electronics Co Ltd Pref	12,689	428,659	0.11
Samsung Fire & Marine Insurance Co Ltd	524	124,124	0.03
Samsung Life Insurance Co Ltd	993	87,673	0.02
Samsung SDI Co Ltd	580	111,368	0.03
Samsung SDS Co Ltd	492	88,511	0.02
Samsung Securities Co Ltd	597	18,614	0.00
Shinhan Financial Group Co Ltd	7,018	272,660	0.07
Shinsegae Inc	257	92,585	0.02
SillaJen Inc	792	52,089	0.01
SK Holdings Co Ltd	653	151,751	0.04
SK Hynix Inc	9,308	715,743	0.18
SK Innovation Co Ltd	918	166,385	0.04
SK Telecom Co Ltd	564	117,911	0.03
Woori Bank	10,689	156,331	0.04
Yuhan Corp	93	18,149	0.00
		11,309,356	2.74
MXN			
Alfa SAB de CV	92,500	108,709	0.03
Alsea SAB de CV	7,400	25,751	0.01
America Movil SAB de CV	546,600	460,790	0.11
Arca Continental SAB de CV	5,900	36,698	0.01
Banco Santander Mexico SA Institucion de	60,970	83,224	0.02
Cemex SAB de CV	206,500	137,206	0.03
Coca-Cola Femsa SAB de CV	7,800	44,628	0.01
El Puerto de Liverpool SAB de CV	2,800	18,154	0.00
Fibra Uno Administracion SA de CV	36,400	53,408	0.01
Fomento Economico Mexicano SAB de CV	28,800	256,340	0.06
Gruma SAB de CV	3,055	37,753	0.01
Grupo Aeroportuario del Pacifico SAB de	5,400	50,520	0.01
Grupo Aeroportuario del Sureste SAB de C	2,935	47,091	0.01
Grupo Bimbo SAB de CV	23,300	45,863	0.01
Grupo Carso SAB de CV	8,000	27,290	0.01
Grupo Financiero Banorte SAB de CV	38,600	229,903	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Grupo Financiero Inbursa SAB de CV	36,000	50,916	0.01
Grupo Mexico SAB de CV	58,800	168,690	0.04
Grupo Televisa SAB	17,800	68,263	0.02
Industrias Penoles SAB de CV	2,145	38,854	0.01
Infraestructura Energetica Nova SAB de C	8,600	38,783	0.01
Kimberly-Clark de Mexico SAB de CV	21,500	36,698	0.01
Mexichem SAB de CV	15,200	44,411	0.01
Promotora y Operadora de Infraestructura	3,755	33,898	0.01
Wal-Mart de Mexico SAB de CV	74,300	197,924	0.05
		2,341,766	0.57

MYR

AirAsia Group Bhd	73,900	54,700	0.01
Alliance Bank Malaysia Bhd	22,700	22,703	0.01
AMMB Holdings Bhd	74,400	69,067	0.02
Astro Malaysia Holdings Bhd	37,800	14,878	0.00
Axiata Group Bhd	40,700	38,287	0.01
British American Tobacco Malaysia Bhd	200	1,722	0.00
CIMB Group Holdings Bhd	62,691	84,581	0.02
Dialog Group BHD	46,500	35,570	0.01
DiGi.Com Bhd	55,500	57,018	0.01
Fraser & Neave Holdings Bhd	1,800	17,387	0.00
Gamuda Bhd	23,900	19,347	0.00
Genting Bhd	31,800	66,205	0.02
Genting Malaysia Bhd	41,900	50,618	0.01
Hartalega Holdings Bhd	19,500	28,916	0.01
Hong Leong Bank Bhd	16,000	72,088	0.02
Hong Leong Financial Group Bhd	5,200	23,171	0.01
IHH Healthcare Bhd	12,500	18,876	0.00
IOI Corp Bhd	32,000	35,965	0.01
Kuala Lumpur Kepong Bhd	6,000	35,885	0.01
Malayan Banking Bhd	53,900	120,088	0.03
Malaysia Airports Holdings Bhd	16,500	35,945	0.01
Maxis Bhd	28,900	39,062	0.01
MISC Bhd	15,800	23,155	0.01
Nestle Malaysia Bhd	2,400	87,634	0.02
Petronas Chemicals Group Bhd	38,100	79,321	0.02
Petronas Dagangan Bhd	3,600	22,102	0.01
Petronas Gas Bhd	4,600	19,700	0.00
PPB Group Bhd	7,000	34,103	0.01
Public Bank Bhd	44,600	257,915	0.06
RHB Bank Bhd	40,500	54,742	0.01
Sime Darby Bhd	35,700	21,652	0.01
Sime Darby Plantation Bhd	32,800	43,278	0.01
Sime Darby Property Bhd	32,800	9,744	0.00

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Tenaga Nasional Bhd	53,700	194,619	0.05
Top Glove Corp Bhd	13,600	40,872	0.01
Westports Holdings Bhd	14,500	12,169	0.00
YTL Corp Bhd	69,666	19,488	0.00
		1,862,573	0.45

NOK

DNB ASA	7,898	154,367	0.04
Equinor ASA	9,140	242,675	0.06
Marine Harvest ASA	3,320	66,071	0.02
Norsk Hydro ASA	8,886	53,193	0.01
Orkla ASA	5,383	47,157	0.01
Telenor ASA	9,583	196,530	0.05
		759,993	0.19

NZD

Contact Energy Ltd	27,571	109,203	0.03
Fisher & Paykel Healthcare Corp Ltd	4,540	45,769	0.01
Spark New Zealand Ltd	12,114	30,593	0.01
		185,565	0.05

PHP

Aboitiz Equity Ventures Inc	30,370	31,014	0.01
Aboitiz Power Corp	22,700	14,781	0.00
Alliance Global Group Inc	62,100	13,521	0.00
Ayala Corp	3,500	60,336	0.01
Ayala Land Inc	106,100	75,349	0.02
Bank of the Philippine Islands	11,405	18,913	0.00
Globe Telecom Inc	725	20,921	0.01
JG Summit Holdings Inc	43,420	40,680	0.01
Jollibee Foods Corp	6,530	32,180	0.01
Manila Electric Co	5,130	34,182	0.01
Megaworld Corp	207,000	16,601	0.00
Metro Pacific Investments Corp	216,100	18,627	0.00
Metropolitan Bank & Trust Co	12,915	17,763	0.00
PLDT Inc	1,850	44,718	0.01
SM Investments Corp	3,810	62,468	0.02
SM Prime Holdings Inc	184,600	124,352	0.03
Universal Robina Corp	18,270	41,424	0.01
		667,832	0.15

PKR

Oil & Gas Development Co Ltd	10,200	13,070	0.00
		13,070	0.00

PLN

Bank Millennium SA	8,580	18,379	0.00
Bank Polska Kasa Opieki SA	2,104	63,503	0.02
Cyfrowy Polsat SA	3,033	18,746	0.00

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Dino Polska SA	731	20,306	0.01
Grupa Lotos SA	4,798	72,945	0.02
Jastrzebska Spolka Weglowa SA	2,655	54,391	0.01
KGHM Polska Miedz SA	2,098	49,313	0.01
LPP SA	18	40,794	0.01
PGE Polska Grupa Energetyczna SA	11,894	29,672	0.01
PLAY Communications SA	1,704	11,651	0.00
Polski Koncern Naftowy ORLEN SA	6,286	141,135	0.03
Polskie Gornictwo Naftowe i Gazownictwo	24,394	37,204	0.01
Powszechna Kasa Oszczednosci Bank Polski	13,265	131,057	0.03
Powszechny Zaklad Ubezpieczen SA	8,882	92,475	0.02
Tauron Polska Energia SA	66,573	40,720	0.01
		822,290	0.19

QAR

Barwa Real Estate Co	3,257	30,593	0.01
Commercial Bank QGSC/The	2,505	26,206	0.01
Doha Bank QPSC	1,830	13,445	0.00
Ezdan Holding Group QSC	12,048	27,134	0.01
Industries Qatar QSC	2,291	67,327	0.02
Masraf Al Rayan QSC	6,636	63,663	0.02
Ooredoo QPSC	1,344	26,839	0.01
Qatar Electricity & Water Co QSC	417	21,528	0.01
Qatar Islamic Bank SAQ	2,033	64,770	0.02
Qatar National Bank QPSC	4,835	201,846	0.05
		543,350	0.16

RUB

Alrosa PJSC	72,200	115,147	0.03
Gazprom PJSC	161,586	363,387	0.09
Inter RAO UES PJSC	438,000	28,640	0.01
LUKOIL PJSC	6,176	428,461	0.11
Magnit PJSC	1,141	83,706	0.02
Magnitogorsk Iron & Steel Works PJSC	106,200	72,067	0.02
Mobile TeleSystems PJSC	28,340	125,694	0.03
Moscow Exchange MICEX-RTS PJSC	19,312	33,442	0.01
Novatek PJSC	1,580	21,489	0.01
RusHydro PJSC	1,630,382	17,567	0.00
Sberbank of Russia PJSC	159,540	554,678	0.14
Sberbank of Russia PJSC Pref	5	15	0.00
Severstal PJSC	3,440	51,027	0.01
Surgutneftegas OJSC	100,346	45,578	0.01
Surgutneftegas OJSC Pref	187,201	94,418	0.02
Tatneft PJSC	26,672	287,531	0.07
Transneft PJSC Pref	7	18,577	0.00
VTB Bank PJSC	45,660,000	34,961	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
		2,376,387	0.59
SEK			
Alfa Laval AB	2,334	55,467	0.01
Assa Abloy AB	8,188	174,725	0.04
Atlas Copco AB	5,349	155,938	0.04
Atlas Copco AB	2,585	67,804	0.02
Boliden AB	1,808	58,731	0.01
Electrolux AB	1,446	32,974	0.01
Epiroc AB	5,349	56,199	0.01
Epiroc AB	2,585	23,694	0.01
Essity AB	4,029	99,622	0.02
Hexagon AB	2,057	114,853	0.03
Investor AB	3,535	144,190	0.04
Kinnevik AB	8,228	282,268	0.07
Lundin Petroleum AB	1,515	48,383	0.01
Millicom International Cellular SA	517	30,572	0.01
Nordea Bank AB	12,325	118,869	0.03
Sandvik AB	21,458	381,380	0.09
Securitas AB	2,491	41,057	0.01
Skandinaviska Enskilda Banken AB	5,490	52,261	0.01
SKF AB	2,640	49,194	0.01
Swedbank AB	17,838	382,442	0.09
Swedish Match AB	1,446	71,718	0.02
Tele2 AB	2,799	32,946	0.01
Telefonaktiebolaget LM Ericsson	24,874	192,575	0.05
Telia Co AB	19,993	91,540	0.02
Volvo AB	24,487	391,967	0.10
		3,151,367	0.77

SGD

Ascendas Real Estate Investment Trust	18,700	36,207	0.01
CapitaLand Ltd	17,000	39,399	0.01
CapitaLand Mall Trust	19,800	30,059	0.01
City Developments Ltd	27,400	219,643	0.05
DBS Group Holdings Ltd	13,700	267,369	0.07
Genting Singapore Ltd	279,500	250,085	0.06
Keppel Corp Ltd	11,400	59,780	0.01
Oversea-Chinese Banking Corp Ltd	49,100	419,161	0.10
Singapore Airlines Ltd	21,900	171,699	0.04
Singapore Exchange Ltd	6,600	34,706	0.01
Singapore Technologies Engineering Ltd	12,600	30,403	0.01
Singapore Telecommunications Ltd	61,800	139,600	0.03
United Overseas Bank Ltd	10,100	198,223	0.05
Yangzijiang Shipbuilding Holdings Ltd	216,900	143,964	0.04
		2,040,298	0.50

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
THB			
Advanced Info Service PCL	14,700	82,260	0.02
Airports of Thailand PCL	63,500	121,007	0.03
Bangkok Bank PCL Foreign	3,500	21,015	0.01
Bangkok Dusit Medical Services PCL	128,800	97,399	0.02
Bangkok Expressway & Metro PCL	97,300	21,926	0.01
Banpu PCL	21,900	12,917	0.00
Berli Jucker PCL	14,600	22,302	0.01
BTS Group Holdings PCL	82,700	22,013	0.01
Bumrungrad Hospital PCL	5,000	25,181	0.01
Central Pattana PCL	19,000	40,086	0.01
CP ALL PCL	78,900	175,413	0.04
Electricity Generating PCL	1,900	12,874	0.00
Glow Energy PCL	7,200	20,635	0.01
Home Product Center PCL	60,800	24,644	0.01
Indorama Ventures PCL	54,600	90,422	0.02
IRPC PCL	141,500	24,825	0.01
Kasikornbank PCL Foreign	14,700	88,929	0.02
Krung Thai Bank PCL	65,700	33,188	0.01
Land & Houses PCL	42,200	14,424	0.00
PTT Exploration & Production PCL	34,700	147,470	0.04
PTT Global Chemical PCL	55,000	121,446	0.03
PTT PCL	188,000	272,958	0.07
Robinson PCL	7,100	12,027	0.00
Siam Cement PCL/The	6,100	76,388	0.02
Siam Commercial Bank PCL/The	22,800	81,724	0.02
Thai Oil PCL	31,100	73,141	0.02
TMB Bank PCL	208,700	14,519	0.00
		1,751,133	0.45
TRY			
Akbank Turk AS	44,245	72,628	0.02
BIM Birlesik Magazalar AS	3,003	44,017	0.01
Emlak Konut Gayrimenkul Yatirim Ortaklig	29,226	12,951	0.00
Eregli Demir ve Celik Fabrikalari TAS	19,763	44,002	0.01
Ford Otomotiv Sanayi AS	1,104	14,772	0.00
Haci Omer Sabanci Holding AS	12,960	24,980	0.01
KOC Holding AS	8,949	27,778	0.01
TAV Havalimanlari Holding AS	2,315	11,340	0.00
Tupras Turkiye Petrol Rafinerileri AS	1,768	41,680	0.01
Turk Hava Yollari AO	25,950	76,697	0.02
Turkcell Iletisim Hizmetleri AS	14,957	39,734	0.01
Turkiye Garanti Bankasi AS	32,626	59,680	0.01
Turkiye Halk Bankasi AS	9,193	14,850	0.00
Turkiye Is Bankasi AS	66,133	82,284	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Turkiye Sise ve Cam Fabrikalari AS	11,134	10,281	0.00
Turkiye Vakiflar Bankasi TAO	21,466	23,007	0.01
Yapi ve Kredi Bankasi AS	23,871	12,922	0.00
		613,603	0.14
TWD			
Acer Inc	45,000	36,752	0.01
Airtac International Group	2,000	28,437	0.01
ASE Technology Holding Co Ltd	45,889	107,767	0.03
Asia Cement Corp	33,000	36,260	0.01
Asustek Computer Inc	11,000	100,481	0.02
AU Optronics Corp	261,000	110,432	0.03
Catcher Technology Co Ltd	15,000	167,768	0.04
Cathay Financial Holding Co Ltd	146,000	257,632	0.06
Chailease Holding Co Ltd	6,000	19,680	0.00
Chang Hwa Commercial Bank Ltd	73,500	42,670	0.01
Chicony Electronics Co Ltd	8,040	18,117	0.00
China Airlines Ltd	184,000	57,454	0.01
China Development Financial Holding Corp	190,000	69,485	0.02
China Life Insurance Co Ltd/Taiwan	27,250	28,690	0.01
China Steel Corp	178,000	138,367	0.03
Chunghwa Telecom Co Ltd	57,000	205,651	0.05
Compal Electronics Inc	59,000	37,155	0.01
CTBC Financial Holding Co Ltd	275,000	197,984	0.05
Delta Electronics Inc	14,000	50,281	0.01
E.Sun Financial Holding Co Ltd	135,598	94,510	0.02
Eva Airways Corp	115,360	55,810	0.01
Evergreen Marine Corp Taiwan Ltd	30,074	12,823	0.00
Far Eastern New Century Corp	45,000	42,655	0.01
Far EasTone Telecommunications Co Ltd	23,000	59,445	0.01
Feng TAY Enterprise Co Ltd	5,000	25,091	0.01
First Financial Holding Co Ltd	137,700	93,039	0.02
Formosa Chemicals & Fibre Corp	50,000	199,255	0.05
Formosa Petrochemical Corp	21,000	84,376	0.02
Formosa Plastics Corp	62,000	228,775	0.06
Formosa Taffeta Co Ltd	12,000	13,126	0.00
Foxconn Technology Co Ltd	14,000	34,256	0.01
Fubon Financial Holding Co Ltd	125,000	209,505	0.05
Globalwafers Co Ltd	6,000	99,775	0.02
Highwealth Construction Corp	13,000	19,294	0.00
Hiwin Technologies Corp	7,060	83,363	0.02
Hon Hai Precision Industry Co Ltd	218,000	594,900	0.15
Hotai Motor Co Ltd	4,000	35,226	0.01
Hua Nan Financial Holdings Co Ltd	106,850	62,207	0.02
Innolux Corp	234,000	84,042	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Inventec Corp	35,000	27,494	0.01
Largan Precision Co Ltd	1,000	147,269	0.04
Lite-On Technology Corp	32,000	38,729	0.01
Macronix International	27,000	38,434	0.01
MediaTek Inc	23,000	226,315	0.06
Mega Financial Holding Co Ltd	166,000	146,462	0.04
Micro-Star International Co Ltd	27,000	83,422	0.02
Nan Ya Plastics Corp	74,000	211,647	0.05
Nanya Technology Corp	34,000	92,783	0.02
Nien Made Enterprise Co Ltd	2,000	17,088	0.00
Novatek Microelectronics Corp	20,000	90,198	0.02
Phison Electronics Corp	2,000	15,809	0.00
Pou Chen Corp	31,000	35,994	0.01
Powertech Technology Inc	11,000	31,930	0.01
President Chain Store Corp	8,000	90,657	0.02
Realtek Semiconductor Corp	6,000	21,844	0.01
Ruentex Development Co Ltd	13,000	15,009	0.00
Ruentex Industries Ltd	8,000	16,321	0.00
Shin Kong Financial Holding Co Ltd	129,000	49,715	0.01
SinoPac Financial Holdings Co Ltd	210,145	75,819	0.02
Synnex Technology International Corp	57,000	86,000	0.02
Taishin Financial Holding Co Ltd	126,199	59,605	0.01
Taiwan Business Bank	44,290	13,670	0.00
Taiwan Cement Corp	51,000	70,841	0.02
Taiwan Cooperative Financial Holding Co	125,660	73,570	0.02
Taiwan High Speed Rail Corp	25,000	19,598	0.00
Taiwan Mobile Co Ltd	23,000	83,359	0.02
Taiwan Semiconductor Manufacturing Co Lt	354,000	2,513,767	0.62
Teco Electric and Machinery Co Ltd	27,000	20,280	0.01
Uni-President Enterprises Corp	91,000	231,018	0.06
United Microelectronics Corp	169,000	93,955	0.02
Vanguard International Semiconductor Cor	13,000	29,762	0.01
Walsin Technology Corp	4,000	54,709	0.01
Win Semiconductors Corp	5,000	35,997	0.01
Winbond Electronics Corp	43,000	27,502	0.01
Wistron Corp	39,576	29,401	0.01
WPG Holdings Ltd	23,000	32,589	0.01
Yageo Corp	5,000	184,496	0.05
Yuanta Financial Holding Co Ltd	203,000	92,550	0.02
Zhen Ding Technology Holding Ltd	6,000	13,264	0.00
		9,081,407	2.21

USD

3M Co	3,324	653,897	0.16
51job Inc ADR	365	35,639	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
58.com Inc ADR	1,357	94,094	0.02
Abbott Laboratories	13,925	849,286	0.21
AbbVie Inc	14,913	1,381,689	0.34
ABIOMED Inc	342	139,895	0.03
Accenture PLC	4,970	813,042	0.20
Activision Blizzard Inc	5,483	418,463	0.10
Acuity Brands Inc	340	39,396	0.01
Adobe Systems Inc	5,011	1,221,732	0.30
Advance Auto Parts Inc	561	76,128	0.02
AerCap Holdings NV	1,057	57,237	0.01
AES Corp/VA	4,370	58,602	0.01
Aetna Inc	2,729	500,772	0.12
Aflac Inc	7,568	325,575	0.08
AGCO Corp	429	26,049	0.01
Agilent Technologies Inc	2,503	154,786	0.04
AGNC Investment Corp	13,912	258,624	0.06
Air Products & Chemicals Inc	1,765	274,863	0.07
Akamai Technologies Inc	4,500	329,535	0.08
Alexion Pharmaceuticals Inc	1,743	216,393	0.05
Alibaba Group Holding Ltd ADR	16,722	3,102,433	0.77
Align Technology Inc	1,304	446,151	0.11
Alkermes PLC	1,003	41,283	0.01
Allegion PLC	741	57,324	0.01
Allergan PLC	4,011	668,714	0.17
Alliance Data Systems Corp	402	93,746	0.02
Alliant Energy Corp	757	32,036	0.01
Allstate Corp/The	5,173	472,140	0.12
Ally Financial Inc	11,646	305,940	0.08
Alphabet Inc (Class A)	2,149	2,426,629	0.60
Alphabet Inc (Class C)	2,540	2,833,751	0.70
Altria Group Inc	12,931	734,351	0.18
Amazon.com Inc	3,158	5,367,968	1.33
Ameren Corp	5,607	341,186	0.08
American Airlines Group Inc	979	37,163	0.01
American Electric Power Co Inc	3,819	264,466	0.07
American Express Co	8,502	833,196	0.21
American Financial Group Inc/OH	578	62,037	0.02
American International Group Inc	7,274	385,667	0.10
American Tower Corp	1,544	222,598	0.06
Ameriprise Financial Inc	2,698	377,396	0.09
AmerisourceBergen Corp	1,261	107,525	0.03
AMETEK Inc	1,795	129,527	0.03
Amgen Inc	5,768	1,064,715	0.26
Amphenol Corp	2,386	207,940	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Anadarko Petroleum Corp	4,219	309,042	0.08
Analog Devices Inc	2,767	265,411	0.07
Andeavor	1,178	154,530	0.04
Annaly Capital Management Inc	9,362	96,335	0.02
ANSYS Inc	669	116,526	0.03
Antero Resources Corp	1,755	37,469	0.01
Anthem Inc	2,995	712,900	0.18
AO Smith Corp	1,189	70,329	0.02
Aon PLC	2,082	285,588	0.07
Apache Corp	2,512	117,436	0.03
Apergy Corp	600	25,050	0.01
Apple Inc	40,228	7,446,605	1.85
Applied Materials Inc	10,719	495,111	0.12
Aptiv PLC	2,127	194,897	0.05
Aramark	1,532	56,837	0.01
Archer-Daniels-Midland Co	4,464	204,585	0.05
Arconic Inc	2,898	49,295	0.01
Arista Networks Inc	359	92,439	0.02
Arrow Electronics Inc	704	52,997	0.01
Assurant Inc	398	41,189	0.01
AT&T Inc	58,100	1,865,591	0.46
Athene Holding Ltd	844	37,001	0.01
Atmos Energy Corp	822	74,095	0.02
Autohome Inc ADR	1,366	137,966	0.03
Autoliv Inc	699	100,111	0.02
Automatic Data Processing Inc	3,476	466,271	0.12
AutoZone Inc	226	151,630	0.04
AvalonBay Communities Inc	1,067	183,407	0.05
Avery Dennison Corp	684	69,836	0.02
Avnet Inc	978	41,946	0.01
Axis Capital Holdings Ltd	674	37,488	0.01
Baidu Inc ADR	3,975	965,925	0.24
Baker Hughes a GE Co	3,140	103,714	0.03
Banco Santander Chile ADR	2,325	73,075	0.02
Bancolombia SA ADR	1,595	76,209	0.02
Bank of America Corp	80,206	2,261,007	0.56
Bank of New York Mellon Corp/The	8,172	440,716	0.11
Baxter International Inc	3,928	290,044	0.07
BB&T Corp	6,300	317,772	0.08
Becton Dickinson and Co	856	205,063	0.05
Bed Bath & Beyond Inc	1,020	20,324	0.01
Berkshire Hathaway Inc	8,740	1,631,321	0.40
Best Buy Co Inc	5,150	384,087	0.10
Biogen Inc	1,716	498,052	0.12

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
BlackRock Inc	961	479,577	0.12
Boeing Co/The	5,174	1,735,929	0.43
Booking Holdings Inc	257	520,962	0.13
BorgWarner Inc	1,416	61,115	0.02
Boston Properties Inc	1,016	127,427	0.03
Boston Scientific Corp	10,006	327,196	0.08
Brighthouse Financial Inc	690	27,648	0.01
Bristol-Myers Squibb Co	13,121	726,116	0.18
Brixmor Property Group Inc	2,012	35,069	0.01
Broadcom Inc	2,167	525,801	0.13
Broadridge Financial Solutions Inc	929	106,928	0.03
Brown-Forman Corp	2,013	98,657	0.02
Bunge Ltd	1,139	79,400	0.02
CA Inc	2,425	86,451	0.02
Cabot Oil & Gas Corp	3,074	73,161	0.02
Cadence Design Systems Inc	7,639	330,845	0.08
Camden Property Trust	578	52,673	0.01
Campbell Soup Co	1,452	58,864	0.01
Capital One Financial Corp	5,962	547,908	0.14
Carnival Corp	2,756	157,946	0.04
Caterpillar Inc	6,489	880,363	0.22
CBRE Group Inc	2,352	112,284	0.03
CBS Corp	2,923	164,331	0.04
CDK Global Inc	1,006	65,440	0.02
CDW Corp/DE	972	78,528	0.02
Celanese Corp	957	106,284	0.03
Celgene Corp	2,459	195,294	0.05
Centene Corp	1,645	202,680	0.05
CenterPoint Energy Inc	3,326	92,163	0.02
CenturyLink Inc	6,503	121,216	0.03
Cerner Corp	2,013	120,357	0.03
CF Industries Holdings Inc	6,409	284,560	0.07
CH Robinson Worldwide Inc	1,129	94,452	0.02
Charles Schwab Corp/The	4,524	231,176	0.06
Charter Communications Inc	754	221,080	0.05
Check Point Software Technologies Ltd	1,053	102,857	0.03
Chevron Corp	15,493	1,958,780	0.49
Chipotle Mexican Grill Inc	142	61,255	0.02
Chubb Ltd	2,099	266,615	0.07
Cia Cervecerias Unidas SA ADR	1,127	28,107	0.01
Cia de Minas Buenaventura SAA ADR	2,687	36,624	0.01
Cigna Corp	1,983	337,011	0.08
Cimarex Energy Co	747	76,000	0.02
Cisco Systems Inc	44,412	1,911,048	0.47

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
CIT Group Inc	1,547	77,984	0.02
Citigroup Inc	23,102	1,545,986	0.38
Citizens Financial Group Inc	9,208	358,191	0.09
Citrix Systems Inc	1,031	108,090	0.03
Clorox Co/The	995	134,574	0.03
CME Group Inc	2,743	449,633	0.11
CMS Energy Corp	1,851	87,515	0.02
Coca-Cola Co/The	32,594	1,429,573	0.35
Coca-Cola European Partners PLC	1,423	57,831	0.01
Cognizant Technology Solutions Corp	4,747	374,966	0.09
Colgate-Palmolive Co	6,559	425,089	0.11
Comcast Corp	37,266	1,222,697	0.30
Comerica Inc	1,151	104,649	0.03
Commercial International Bank GDR	16,679	82,561	0.02
CommScope Holding Co Inc	1,549	45,239	0.01
Conagra Brands Inc	9,493	339,185	0.08
Concho Resources Inc	1,150	159,103	0.04
ConocoPhillips	12,907	898,585	0.22
Consolidated Edison Inc	2,417	188,478	0.05
Constellation Brands Inc	1,361	297,882	0.07
Continental Resources Inc/OK	745	48,246	0.01
Copart Inc	5,860	331,442	0.08
Corning Inc	7,022	193,175	0.05
CoStar Group Inc	149	61,482	0.02
Costco Wholesale Corp	3,562	744,387	0.18
Coty Inc	3,213	45,303	0.01
Credicorp Ltd	961	216,340	0.05
Crown Castle International Corp	3,287	354,404	0.09
Crown Holdings Inc	926	41,448	0.01
CSX Corp	6,860	437,531	0.11
Ctrip.com International Ltd ADR	4,228	201,380	0.05
Cummins Inc	2,215	294,595	0.07
CVS Health Corp	8,145	524,131	0.13
Danaher Corp	7,379	728,160	0.18
Darden Restaurants Inc	991	106,096	0.03
DaVita Inc	1,097	76,176	0.02
Deere & Co	2,051	286,730	0.07
Dell Technologies Inc Class V	1,475	124,756	0.03
Delta Air Lines Inc	1,461	72,378	0.02
Devon Energy Corp	1,012	44,488	0.01
Dick's Sporting Goods Inc	4,351	153,373	0.04
Discover Financial Services	6,157	433,514	0.11
Discovery Inc	999	27,473	0.01
Discovery Inc	1,501	38,276	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Dollar General Corp	4,571	450,701	0.11
Dollar Tree Inc	1,886	160,310	0.04
Dominion Energy Inc	1,189	81,066	0.02
Domino's Pizza Inc	319	90,012	0.02
Dover Corp	1,200	87,840	0.02
DowDuPont Inc	18,552	1,222,948	0.30
DP World Ltd	2,344	53,912	0.01
DR Horton Inc	2,341	95,981	0.02
Dr Pepper Snapple Group Inc	1,467	178,974	0.04
DTE Energy Co	1,395	144,564	0.04
Duke Energy Corp	5,679	449,095	0.11
Duke Realty Corp	2,320	67,350	0.02
DXC Technology Co	2,446	197,172	0.05
E*TRADE Financial Corp	1,809	110,638	0.03
East West Bancorp Inc	1,117	72,828	0.02
Eastman Chemical Co	3,445	344,362	0.09
Eaton Corp PLC	5,368	401,204	0.10
eBay Inc	8,169	296,208	0.07
Ecolab Inc	883	123,911	0.03
Ecopetrol SA ADR	3,484	71,596	0.02
Edison International	2,523	159,630	0.04
Edwards Lifesciences Corp	1,714	249,507	0.06
Electronic Arts Inc	2,330	328,577	0.08
Eli Lilly & Co	7,674	654,822	0.16
Embraer SA ADR	4,681	116,557	0.03
Emerson Electric Co	8,134	562,385	0.14
Enbridge Inc	4,567	162,996	0.04
Enel Americas SA ADR	9,106	80,224	0.02
Entergy Corp	1,458	117,792	0.03
Envision Healthcare Corp	961	42,294	0.01
EOG Resources Inc	4,497	559,562	0.14
EQT Corp	2,009	110,857	0.03
Equity Residential	2,871	182,854	0.05
Essex Property Trust Inc	434	103,756	0.03
Estee Lauder Cos Inc/The	3,385	483,006	0.12
Everest Re Group Ltd	328	75,597	0.02
Evergy Inc	2,201	123,586	0.03
Eversource Energy	1,548	90,728	0.02
Exelon Corp	13,094	557,804	0.14
Expeditors International of Washington I	1,442	105,410	0.03
Express Scripts Holding Co	6,185	477,544	0.12
Extra Space Storage Inc	833	83,142	0.02
Exxon Mobil Corp	34,180	2,827,711	0.70
F5 Networks Inc	504	86,915	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Facebook Inc	18,806	3,654,382	0.91
Fang Holdings Ltd ADR	9,340	36,239	0.01
Fastenal Co	2,254	108,485	0.03
FedEx Corp	2,033	461,613	0.11
Fidelity National Information Services I	2,416	256,168	0.06
Fifth Third Bancorp	13,142	377,175	0.09
FirstEnergy Corp	9,986	358,597	0.09
Fiserv Inc	2,290	169,666	0.04
FleetCor Technologies Inc	730	153,775	0.04
Flex Ltd	4,225	59,615	0.01
FLIR Systems Inc	1,047	54,413	0.01
Fluor Corp	1,079	52,634	0.01
FMC Corp	886	79,040	0.02
FNF Group	2,005	75,428	0.02
Foot Locker Inc	897	47,227	0.01
Ford Motor Co	28,647	317,122	0.08
Fortinet Inc	3,340	208,516	0.05
Fortive Corp	2,471	190,539	0.05
Fortune Brands Home & Security Inc	1,195	64,160	0.02
Franklin Resources Inc	2,982	95,573	0.02
Freeport-McMoRan Inc	11,153	192,501	0.05
Gap Inc/The	8,749	283,380	0.07
Garmin Ltd	988	60,268	0.01
General Electric Co	50,410	686,080	0.17
General Mills Inc	4,588	203,065	0.05
General Motors Co	10,886	428,908	0.11
Genuine Parts Co	1,146	105,191	0.03
Gilead Sciences Inc	10,245	725,756	0.18
Global Payments Inc	1,016	113,274	0.03
Goldman Sachs Group Inc/The	3,126	689,502	0.17
Goodyear Tire & Rubber Co/The	1,740	40,525	0.01
H&R Block Inc	10,674	243,154	0.06
Halliburton Co	6,627	298,613	0.07
Hanesbrands Inc	2,885	63,528	0.02
Harley-Davidson Inc	1,185	49,865	0.01
Harris Corp	971	140,348	0.03
Hartford Financial Services Group Inc/Th	6,880	351,774	0.09
HCA Healthcare Inc	2,329	238,955	0.06
HCP Inc	3,782	97,651	0.02
HD Supply Holdings Inc	1,620	69,482	0.02
Helmerich & Payne Inc	2,701	172,216	0.04
Hershey Co/The	960	89,338	0.02
Hess Corp	1,886	126,155	0.03
Hewlett Packard Enterprise Co	13,085	191,172	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Hilton Worldwide Holdings Inc	2,308	182,701	0.05
HollyFrontier Corp	4,319	295,549	0.07
Home Depot Inc/The	9,459	1,845,451	0.46
Honeywell International Inc	6,069	874,239	0.22
Hongkong Land Holdings Ltd	7,800	55,770	0.01
Host Hotels & Resorts Inc	16,494	347,529	0.09
HP Inc	24,255	550,346	0.14
Huazhu Group Ltd ADR	295	12,387	0.00
Humana Inc	1,900	565,497	0.14
Huntington Ingalls Industries Inc	310	67,205	0.02
IDEX Corp	593	80,933	0.02
IDEXX Laboratories Inc	700	152,558	0.04
IHS Markit Ltd	2,383	122,939	0.03
Illinois Tool Works Inc	2,459	340,670	0.08
Illumina Inc	1,121	313,084	0.08
Ingersoll-Rand PLC	2,007	180,088	0.04
Ingredion Inc	562	62,213	0.02
Intel Corp	42,286	2,102,037	0.52
Intercontinental Exchange Inc	791	58,178	0.01
International Business Machines Corp	7,473	1,043,978	0.26
International Flavors & Fragrances Inc	645	79,954	0.02
International Paper Co	3,185	165,875	0.04
Interpublic Group of Cos Inc/The	2,655	62,233	0.02
Intuit Inc	1,959	400,234	0.10
Intuitive Surgical Inc	903	432,067	0.11
Invitation Homes Inc	2,482	57,235	0.01
IPG Photonics Corp	300	66,189	0.02
IQVIA Holdings Inc	975	97,325	0.02
Jack Henry & Associates Inc	603	78,607	0.02
Jacobs Engineering Group Inc	1,026	65,141	0.02
Jardine Matheson Holdings Ltd	1,600	100,960	0.03
Jazz Pharmaceuticals PLC	480	82,704	0.02
JB Hunt Transport Services Inc	596	72,444	0.02
JD.com Inc ADR	9,764	380,308	0.09
Jefferies Financial Group Inc	2,151	48,914	0.01
JM Smucker Co/The	2,507	269,452	0.07
Johnson & Johnson	19,690	2,389,185	0.59
Johnson Controls International plc	4,872	162,968	0.04
Jones Lang LaSalle Inc	1,664	276,207	0.07
JPMorgan Chase & Co	28,289	2,947,714	0.73
Juniper Networks Inc	2,277	62,435	0.02
Kansas City Southern	837	88,689	0.02
Kellogg Co	1,739	121,504	0.03
KeyCorp	8,609	168,220	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Keysight Technologies Inc	1,524	89,962	0.02
Kimberly-Clark Corp	2,781	292,951	0.07
Kimco Realty Corp	2,783	47,283	0.01
Kinder Morgan Inc/DE	15,808	279,327	0.07
KLA-Tencor Corp	3,249	333,120	0.08
Knight-Swift Transportation Holdings Inc	1,057	40,388	0.01
Kohl's Corp	4,395	320,396	0.08
Kraft Heinz Co/The	516	32,415	0.01
Kroger Co/The	12,379	352,183	0.09
KT Corp ADR	3,593	47,715	0.01
L Brands Inc	1,619	59,709	0.01
L3 Technologies Inc	511	98,276	0.02
Laboratory Corp of America Holdings	676	121,362	0.03
Lam Research Corp	1,315	227,298	0.06
Las Vegas Sands Corp	3,378	257,944	0.06
Lear Corp	1,693	314,576	0.08
Leidos Holdings Inc	1,111	65,549	0.02
Lennar Corp	1,213	63,683	0.02
Lennar Corp	24	1,025	0.00
Liberty Global PLC	1,595	43,926	0.01
Liberty Global PLC	4,050	107,771	0.03
Liberty Media Corp-Liberty SiriusXM	612	27,571	0.01
Liberty Media Corp-Liberty SiriusXM	1,328	60,238	0.01
Liberty Property Trust	1,185	52,531	0.01
Lincoln National Corp	4,840	301,290	0.07
LKQ Corp	2,452	78,219	0.02
Lockheed Martin Corp	2,025	598,246	0.15
Loews Corp	1,895	91,491	0.02
Lowe's Cos Inc	6,660	636,496	0.16
LUKOIL PJSC ADR	428	29,267	0.01
Lululemon Athletica Inc	726	90,641	0.02
LyondellBasell Industries NV	3,251	357,122	0.09
M&T Bank Corp	1,092	185,804	0.05
Macerich Co/The	860	48,874	0.01
Macy's Inc	2,416	90,431	0.02
ManpowerGroup Inc	2,441	210,072	0.05
Marathon Oil Corp	17,529	365,655	0.09
Marathon Petroleum Corp	3,953	277,342	0.07
Marriott International Inc/MD	2,551	322,957	0.08
Marsh & McLennan Cos Inc	700	57,379	0.01
Marvell Technology Group Ltd	3,201	68,629	0.02
Masco Corp	2,566	96,020	0.02
Mastercard Inc	7,586	1,490,801	0.37
Maxim Integrated Products Inc	1,874	109,929	0.03

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
McDonald's Corp	6,449	1,010,494	0.25
McKesson Corp	1,752	233,717	0.06
Medtronic PLC	10,763	921,420	0.23
Melco Resorts & Entertainment ADR	1,911	53,508	0.01
MercadoLibre Inc	264	78,918	0.02
Merck & Co Inc	21,304	1,293,153	0.32
MetLife Inc	12,317	537,021	0.13
Mettler-Toledo International Inc	175	101,260	0.03
Michael Kors Holdings Ltd	3,239	215,717	0.05
Micro Focus International PLC ADR	1,796	31,017	0.01
Microchip Technology Inc	1,821	165,620	0.04
Micron Technology Inc	13,345	699,812	0.17
Microsoft Corp	59,318	5,849,348	1.45
Molson Coors Brewing Co	1,246	84,778	0.02
Momo Inc ADR	2,961	128,804	0.03
Mondelez International Inc	11,951	489,991	0.12
Monster Beverage Corp	3,203	183,532	0.05
Morgan Stanley	15,032	712,517	0.18
Mosaic Co/The	2,205	61,850	0.02
Motorola Solutions Inc	1,296	150,816	0.04
Murphy Oil Corp	6,626	223,760	0.06
Mylan NV	3,635	131,369	0.03
National Oilwell Varco Inc	3,020	131,068	0.03
National Retail Properties Inc	975	42,861	0.01
Navient Corp	2,100	27,363	0.01
NetApp Inc	5,098	400,346	0.10
NetEase Inc ADR	943	238,268	0.06
Netflix Inc	2,762	1,081,130	0.27
New Oriental Education & Techn ADR	1,542	145,966	0.04
New York Community Bancorp Inc	3,896	43,012	0.01
Newfield Exploration Co	1,587	48,007	0.01
Newmont Mining Corp	9,965	375,780	0.09
News Corp	6,416	99,448	0.02
NextEra Energy Inc	3,722	621,686	0.15
Nielsen Holdings PLC	2,775	85,831	0.02
NIKE Inc	10,523	838,473	0.21
Noble Energy Inc	3,676	129,689	0.03
Nordstrom Inc	4,410	228,350	0.06
Norfolk Southern Corp	2,310	348,510	0.09
Northern Trust Corp	1,749	179,955	0.04
Northrop Grumman Corp	1,294	398,164	0.10
Norwegian Cruise Line Holdings Ltd	1,235	58,354	0.01
Novatek PJSC GDR	729	108,111	0.03
Novolipetsk Steel PJSC GDR	4,029	98,348	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Nucor Corp	2,581	161,313	0.04
nVent Electric PLC	1,137	28,539	0.01
NVIDIA Corp	4,669	1,106,086	0.27
NVR Inc	28	83,170	0.02
NXP Semiconductors NV	1,946	212,639	0.05
Occidental Petroleum Corp	7,435	622,161	0.15
OGE Energy Corp	1,592	56,054	0.01
Old Dominion Freight Line Inc	1,962	292,260	0.07
Omnicom Group Inc	1,565	119,363	0.03
ON Semiconductor Corp	3,472	77,200	0.02
ONEOK Inc	2,998	209,350	0.05
Oracle Corp	25,256	1,112,779	0.28
O'Reilly Automotive Inc	578	158,123	0.04
Owens Corning	904	57,286	0.01
PACCAR Inc	2,742	169,894	0.04
Packaging Corp of America	749	83,731	0.02
Palo Alto Networks Inc	732	150,404	0.04
Parker-Hannifin Corp	887	138,239	0.03
Paychex Inc	2,602	177,847	0.04
PayPal Holdings Inc	5,623	468,227	0.12
Pentair PLC	6,451	271,458	0.07
PepsiCo Inc	11,322	1,232,626	0.31
Perrigo Co PLC	2,976	216,980	0.05
Perspecta Inc	1,223	25,133	0.01
Pfizer Inc	54,138	1,964,127	0.49
PG&E Corp	9,135	388,786	0.10
Philip Morris International Inc	11,983	967,507	0.24
Phillips 66	3,480	390,839	0.10
PhosAgro PJSC GDR	1,372	17,630	0.00
Pinnacle West Capital Corp	737	59,373	0.01
Pioneer Natural Resources Co	1,311	248,094	0.06
PNC Financial Services Group Inc/The	4,612	623,081	0.15
Polaris Industries Inc	476	58,158	0.01
PPG Industries Inc	1,996	207,045	0.05
Praxair Inc	2,222	351,409	0.09
Principal Financial Group Inc	2,315	122,579	0.03
Procter & Gamble Co/The	20,108	1,569,630	0.39
Progressive Corp/The	4,481	265,051	0.07
Prologis Inc	7,798	512,251	0.13
Prudential Financial Inc	3,433	321,020	0.08
Public Service Enterprise Group Inc	3,886	210,388	0.05
Public Storage	247	56,034	0.01
PulteGroup Inc	2,385	68,569	0.02
PVH Corp	2,049	306,776	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
QUALCOMM Inc	7,898	443,236	0.11
Quest Diagnostics Inc	919	101,035	0.03
Qurate Retail Inc	3,616	76,732	0.02
Ralph Lauren Corp	2,143	269,418	0.07
Raymond James Financial Inc	1,011	90,333	0.02
Raytheon Co	2,269	438,325	0.11
Red Hat Inc	2,982	400,691	0.10
Regency Centers Corp	1,178	73,130	0.02
Regeneron Pharmaceuticals Inc	513	176,980	0.04
Regions Financial Corp	19,307	343,278	0.09
Reinsurance Group of America Inc	523	69,810	0.02
RenaissanceRe Holdings Ltd	326	39,224	0.01
Republic Services Inc	1,881	128,585	0.03
ResMed Inc	1,147	118,806	0.03
Robert Half International Inc	4,262	277,456	0.07
Rockwell Automation Inc	1,024	170,220	0.04
Rockwell Collins Inc	1,286	173,198	0.04
Roper Technologies Inc	820	226,246	0.06
Rosneft Oil Co PJSC GDR	4,649	28,917	0.01
Ross Stores Inc	3,118	264,251	0.07
Royal Caribbean Cruises Ltd	1,386	143,590	0.04
S&P Global Inc	2,049	417,771	0.10
Sabre Corp	1,774	43,711	0.01
salesforce.com Inc	5,523	753,337	0.19
SBA Communications Corp	236	38,968	0.01
SCANA Corp	899	34,629	0.01
Schlumberger Ltd	10,978	735,855	0.18
Seagate Technology PLC	6,522	368,297	0.09
Sealed Air Corp	1,537	65,246	0.02
SEI Investments Co	906	56,643	0.01
Sempra Energy	245	28,447	0.01
Sensata Technologies Holding PLC	1,315	62,568	0.02
ServiceNow Inc	1,090	187,992	0.05
Signet Jewelers Ltd	475	26,481	0.01
Simon Property Group Inc	2,486	423,092	0.10
SINA Corp/China	206	17,446	0.00
Sirius XM Holdings Inc	11,311	76,575	0.02
Sistema PJSC GDR	8,216	22,413	0.01
Skyworks Solutions Inc	1,457	140,819	0.03
SL Green Realty Corp	810	81,429	0.02
Snap-on Inc	384	61,716	0.02
Sociedad Quimica y Minera de C Pref ADR	1,337	64,243	0.02
Southern Co/The	8,193	379,418	0.09
Southern Copper Corp	1,202	56,338	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Southwest Airlines Co	1,199	61,005	0.02
Spirit AeroSystems Holdings Inc	3,281	281,871	0.07
Splunk Inc	1,123	111,301	0.03
Sprint Corp	5,256	28,593	0.01
SS&C Technologies Holdings Inc	1,346	69,857	0.02
Stanley Black & Decker Inc	1,199	159,239	0.04
Starbucks Corp	7,851	383,521	0.10
State Street Corp	5,364	499,335	0.12
Steel Dynamics Inc	1,883	86,524	0.02
Stericycle Inc	661	43,157	0.01
Stryker Corp	2,591	437,516	0.11
SunTrust Banks Inc	7,110	469,402	0.12
Symantec Corp	5,044	104,159	0.03
Synchrony Financial	6,543	218,405	0.05
Synopsys Inc	1,195	102,256	0.03
Sysco Corp	3,986	272,204	0.07
T Rowe Price Group Inc	1,926	223,589	0.06
TAL Education Group ADR	3,636	133,805	0.03
Target Corp	7,333	558,188	0.14
TE Connectivity Ltd	5,164	465,070	0.12
TechnipFMC PLC	2,946	93,506	0.02
Teleflex Inc	339	90,923	0.02
Tesla Inc	187	64,132	0.02
Teva Pharmaceutical Industries ADR	7,136	173,548	0.04
Texas Instruments Inc	7,923	873,511	0.22
Textron Inc	2,127	140,191	0.03
Thermo Fisher Scientific Inc	3,238	670,719	0.17
Tiffany & Co	962	126,599	0.03
TIM Participacoes SA ADR	5,107	86,104	0.02
TJX Cos Inc/The	5,042	479,898	0.12
T-Mobile US Inc	2,776	165,866	0.04
Toll Brothers Inc	6,456	238,807	0.06
Torchmark Corp	752	61,220	0.02
Total System Services Inc	1,306	110,383	0.03
Tractor Supply Co	1,019	77,943	0.02
TransUnion	1,230	88,117	0.02
Travelers Cos Inc/The	2,201	269,270	0.07
Trimble Inc	1,649	54,153	0.01
TripAdvisor Inc	907	50,529	0.01
Twenty-First Century Fox Inc	2,906	143,179	0.04
Twenty-First Century Fox Inc	8,223	408,601	0.10
Twitter Inc	5,000	218,350	0.05
Tyson Foods Inc	2,291	157,735	0.04
UDR Inc	2,027	76,094	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
UGI Corp	1,382	71,961	0.02
Ulta Beauty Inc	461	107,625	0.03
Under Armour Inc	1,511	33,967	0.01
Union Pacific Corp	6,415	908,877	0.23
United Continental Holdings Inc	613	42,744	0.01
United Parcel Service Inc	2,841	301,799	0.07
United Rentals Inc	570	84,143	0.02
United Technologies Corp	6,116	764,683	0.19
United Therapeutics Corp	287	32,474	0.01
UnitedHealth Group Inc	7,844	1,924,447	0.48
Universal Health Services Inc	596	66,418	0.02
Unum Group	1,553	57,445	0.01
US Bancorp	13,157	658,113	0.16
Valero Energy Corp	5,588	619,318	0.15
Varian Medical Systems Inc	2,607	296,468	0.07
Veeva Systems Inc	828	63,640	0.02
Ventas Inc	2,737	155,872	0.04
VEREIT Inc	32,356	240,729	0.06
VeriSign Inc	636	87,399	0.02
Verizon Communications Inc	33,387	1,679,700	0.42
Vertex Pharmaceuticals Inc	1,928	327,683	0.08
VF Corp	2,681	218,555	0.05
Viacom Inc	10,341	311,885	0.08
Vipshop Holdings Ltd ADR	5,737	62,246	0.02
Visa Inc	14,617	1,936,022	0.48
Vistra Energy Corp	2,050	48,503	0.01
VMware Inc. Class A	2,247	330,242	0.08
Vornado Realty Trust	1,360	100,531	0.02
Voya Financial Inc	6,001	282,047	0.07
WABCO Holdings Inc	408	47,744	0.01
Walgreens Boots Alliance Inc	7,126	427,667	0.11
Walmart Inc	11,933	1,022,061	0.25
Walt Disney Co/The	9,545	1,000,411	0.25
Waste Connections Inc	2,082	156,733	0.04
Waste Management Inc	5,158	419,552	0.10
Waters Corp	533	103,183	0.03
WEC Energy Group Inc	2,512	162,401	0.04
Weibo Corp ADR	588	52,191	0.01
Wells Fargo & Co	37,478	2,077,780	0.51
Welltower Inc	2,809	176,096	0.04
Western Digital Corp	4,716	365,066	0.09
Western Union Co/The	3,751	76,258	0.02
Westlake Chemical Corp	315	33,903	0.01
WestRock Co	1,664	94,881	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Weyerhaeuser Co	12,053	439,452	0.11
Whirlpool Corp	499	72,969	0.02
Williams Cos Inc/The	6,220	168,624	0.04
Worldpay Inc	2,075	169,694	0.04
WR Grace & Co	467	34,236	0.01
WW Grainger Inc	1,124	346,642	0.09
Wyndham Destinations Inc	728	32,229	0.01
Wynn Resorts Ltd	652	109,106	0.03
Xcel Energy Inc	3,923	179,203	0.04
Xerox Corp	1,739	41,736	0.01
Xilinx Inc	822	53,644	0.01
XL Group Ltd	2,056	115,033	0.03
XPO Logistics Inc	981	98,277	0.02
Xylem Inc/NY	1,432	96,488	0.02
Yum China Holdings Inc	5,195	199,800	0.05
Yum! Brands Inc	2,818	220,424	0.05
YY Inc ADR	637	63,999	0.02
Zions Bancorporation	1,600	84,304	0.02
Zoetis Inc	3,626	308,899	0.08
		203,696,689	50.53

ZAR

Anglo American Platinum Ltd	812	21,268	0.01
AngloGold Ashanti Ltd	6,121	50,071	0.01
Aspen Pharmacare Holdings Ltd	4,205	79,221	0.02
Barclays Africa Group Ltd	10,774	125,763	0.03
Bid Corp Ltd	4,990	100,232	0.02
Bidvest Group Ltd/The	5,076	72,961	0.02
Brait SE	5,573	17,313	0.00
Clicks Group Ltd	3,746	53,713	0.01
Coronation Fund Managers Ltd	11,277	47,975	0.01
Discovery Ltd	4,544	48,900	0.01
Exxaro Resources Ltd	3,561	32,658	0.01
FirstRand Ltd	53,615	249,920	0.06
Fortress REIT Ltd	13,459	15,122	0.00
Fortress REIT Ltd	12,237	13,437	0.00
Foschini Group Ltd/The	3,324	42,198	0.01
Gold Fields Ltd	11,604	41,654	0.01
Growthpoint Properties Ltd	44,037	85,753	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Hyprop Investments Ltd	4,857	36,266	0.01
Imperial Holdings Ltd	4,952	70,774	0.02
Kumba Iron Ore Ltd	1,410	30,323	0.01
Liberty Holdings Ltd	6,826	57,930	0.01
MMI Holdings Ltd/South Africa	14,434	18,608	0.00
Mondi Ltd	3,777	102,398	0.03
Mr Price Group Ltd	3,449	56,936	0.01
MTN Group Ltd	32,013	252,017	0.06
Naspers Ltd	6,484	1,648,648	0.41
Nedbank Group Ltd	5,900	107,435	0.03
NEPI Rockcastle PLC	5,601	50,043	0.01
Netcare Ltd	13,411	27,025	0.01
Old Mutual Ltd	72,732	147,467	0.04
Pick n Pay Stores Ltd	5,171	28,213	0.01
Pioneer Foods Group Ltd	1,803	14,721	0.00
PSG Group Ltd	2,219	35,002	0.01
Rand Merchant Investment Holdings Ltd	10,225	27,938	0.01
Redefine Properties Ltd	12,724	9,738	0.00
Reinet Investments SCA	2,068	36,460	0.01
Remgro Ltd	4,364	65,045	0.02
RMB Holdings Ltd	9,972	55,141	0.01
Sanlam Ltd	22,604	115,558	0.03
Sappi Ltd	8,215	54,842	0.01
Sasol Ltd	8,293	304,257	0.08
Shoprite Holdings Ltd	6,739	108,468	0.03
SPAR Group Ltd/The	2,497	33,780	0.01
Standard Bank Group Ltd	22,231	311,206	0.08
Telkom SA SOC Ltd	13,907	49,758	0.01
Tiger Brands Ltd	2,516	60,834	0.02
Truworths International Ltd	6,615	37,283	0.01
Vodacom Group Ltd	3,429	30,719	0.01
Woolworths Holdings Ltd/South Africa	14,033	56,772	0.01
		5,139,767	1.27
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		399,490,132	99.07
Total securities portfolio		399,490,132	99.07
Other assets and liabilities		4,046,410	0.93
Total net assets		403,536,542	100.00

Robeco QI Global Quality Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Caltex Australia Ltd	882	18,162	0.52
CIMIC Group Ltd	793	21,228	0.61
Fortescue Metals Group Ltd	6,108	16,969	0.49
Genworth Mortgage Insurance Australia Lt	7,889	12,830	0.37
Northern Star Resources Ltd	7,319	33,626	0.96
Regis Resources Ltd	9,291	30,104	0.86
St Barbara Ltd	4,557	13,929	0.40
Telstra Corp Ltd	5,398	8,950	0.26
		155,798	4.47
BRL			
BB Seguridade Participacoes SA	2,400	13,068	0.37
Itausa - Investimentos Itau SA Pref	8,726	17,833	0.51
		30,901	0.88
CAD			
CI Financial Corp	864	13,293	0.38
IGM Financial Inc	655	16,253	0.47
Methanex Corp	483	29,234	0.84
Thomson Reuters Corp	446	15,405	0.44
		74,186	2.13
CHF			
Forbo Holding AG	15	19,175	0.55
Swiss Re AG	226	16,706	0.48
		35,881	1.03
DKK			
H Lundbeck A/S	366	22,027	0.63
Novo Nordisk A/S	679	26,975	0.77
Pandora A/S	166	9,932	0.28
Vestas Wind Systems A/S	271	14,367	0.41
		73,301	2.09
EUR			
Covestro AG	288	22,009	0.63
Distribuidora Internacional de Alimentac	1,813	4,523	0.13
Eurazeo SA	344	22,343	0.64
HUGO BOSS AG	320	24,883	0.71
International Consolidated Airlines Grou	2,293	17,248	0.49
Mediaset Espana Comunicacion SA	1,729	12,487	0.36
Muenchener Rueckversicherungs-Gesellscha	115	20,821	0.60
NN Group NV	17	592	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
		124,906	3.58
GBP			
3i Group PLC	2,232	22,730	0.65
Burberry Group PLC	1,049	25,622	0.73
Direct Line Insurance Group PLC	4,307	16,700	0.48
Indivior PLC	5,002	21,674	0.62
Kingfisher PLC	4,476	15,032	0.43
Next PLC	387	26,475	0.76
Pearson PLC	2,666	26,680	0.77
Royal Mail PLC	4,039	23,083	0.66
		177,996	5.10
HKD			
China Everbright Ltd	10,000	15,721	0.45
China Petroleum & Chemical Corp	18,000	13,775	0.40
Sinopec Shanghai Petrochemical Co Ltd	36,000	18,786	0.54
		48,282	1.39
ILS			
Bezeq The Israeli Telecommunication Corp	21,074	20,295	0.58
		20,295	0.58
JPY			
Adastria Co Ltd	700	7,605	0.22
Astellas Pharma Inc	1,600	20,896	0.60
Brother Industries Ltd	900	15,227	0.44
GungHo Online Entertainment Inc	8,800	19,189	0.55
Hoya Corp	500	24,354	0.70
Ibiden Co Ltd	1,300	17,843	0.51
KDDI Corp	900	21,094	0.60
Miraca Holdings Inc	500	12,759	0.37
Mixi Inc	500	10,841	0.31
MS&AD Insurance Group Holdings Inc	700	18,642	0.53
NTT DOCOMO Inc	1,000	21,825	0.63
Oji Holdings Corp	4,000	21,249	0.61
Osaka Gas Co Ltd	1,000	17,727	0.51
Subaru Corp	500	12,469	0.36
Suzuki Motor Corp	600	28,385	0.81
Tokyo Gas Co Ltd	800	18,190	0.52
		288,293	8.27
KRW			
LG Uplus Corp	1,848	19,883	0.57
Samsung Electronics Co Ltd	1,100	39,436	1.13
SK Innovation Co Ltd	150	23,286	0.67
		82,604	2.37

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
NOK			
Telenor ASA	1,276	22,413	0.64
TGS NOPEC Geophysical Co ASA	840	26,482	0.76
		48,895	1.40
USD			
Aflac Inc	610	22,476	0.64
Akamai Technologies Inc	303	19,004	0.55
Allison Transmission Holdings Inc	541	18,762	0.54
Allstate Corp/The	297	23,217	0.67
American Express Co	316	26,524	0.76
Apple Inc	445	70,553	2.02
Applied Materials Inc	669	26,467	0.76
Aspen Technology Inc	345	27,404	0.79
Assurant Inc	209	18,525	0.53
Assured Guaranty Ltd	496	15,179	0.44
Axis Capital Holdings Ltd	302	14,387	0.41
Bed Bath & Beyond Inc	403	6,877	0.20
Best Buy Co Inc	407	25,998	0.75
Boston Beer Co Inc/The	161	41,327	1.19
Burlington Stores Inc	223	28,751	0.82
Cadence Design Systems Inc	747	27,710	0.79
Capital One Financial Corp	249	19,599	0.56
Check Point Software Technologies Ltd	158	13,219	0.38
Chico's FAS Inc	2,963	20,658	0.59
Citrix Systems Inc	223	20,024	0.57
Colgate-Palmolive Co	353	19,595	0.56
Continental Building Products Inc	787	21,267	0.61
Cummins Inc	145	16,517	0.47
CVS Health Corp	187	10,307	0.30
Darden Restaurants Inc	249	22,832	0.65
Delta Air Lines Inc	378	16,039	0.46
Discover Financial Services	291	17,549	0.50
Domino's Pizza Inc	119	28,760	0.82
eBay Inc	714	22,174	0.64
Emerson Electric Co	353	20,904	0.60
Express Scripts Holding Co	311	20,566	0.59
F5 Networks Inc	137	20,235	0.58
Fifth Third Bancorp	453	11,135	0.32
Foot Locker Inc	251	11,319	0.32
Franklin Resources Inc	761	20,890	0.60
Gap Inc/The	743	20,612	0.59
Gilead Sciences Inc	367	22,267	0.64
H&R Block Inc	836	16,311	0.47
HD Supply Holdings Inc	667	24,502	0.70

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Hershey Co/The	199	15,861	0.45
Home Depot Inc/The	243	40,606	1.16
HP Inc	1,330	25,847	0.74
Humana Inc	112	28,551	0.82
IDEXX Laboratories Inc	166	30,986	0.89
Illinois Tool Works Inc	182	21,596	0.62
Intuit Inc	180	31,497	0.90
Intuitive Surgical Inc	75	30,736	0.88
Invesco Ltd	606	13,786	0.40
Itau Unibanco Holding SA Pref ADR	2,130	18,937	0.54
Kohl's Corp	490	30,595	0.88
Landstar System Inc	212	19,828	0.57
Lear Corp	141	22,439	0.64
Lincoln National Corp	295	15,728	0.45
LUKOIL PJSC ADR	386	22,607	0.65
LyondellBasell Industries NV	241	22,675	0.65
Mallinckrodt PLC	366	5,849	0.17
ManpowerGroup Inc	209	15,405	0.44
Maxim Integrated Products Inc	466	23,413	0.67
Mettler-Toledo International Inc	47	23,293	0.67
Michael Kors Holdings Ltd	394	22,475	0.64
Motorola Solutions Inc	247	24,619	0.71
MSC Industrial Direct Co Inc	111	8,067	0.23
MSCI Inc	238	33,722	0.97
NetApp Inc	538	36,186	1.04
New Oriental Education & Techn ADR	363	29,431	0.84
Nordstrom Inc	435	19,292	0.55
Nu Skin Enterprises Inc	372	24,913	0.71
QUALCOMM Inc	395	18,986	0.54
Ralph Lauren Corp	177	19,059	0.55
Red Hat Inc	253	29,117	0.84
Robert Half International Inc	398	22,192	0.64
Ross Stores Inc	310	22,502	0.65
S&P Global Inc	185	32,307	0.93
Seagate Technology PLC	501	24,231	0.69
Severstal PJSC GDR	963	12,067	0.35
Sirius XM Holdings Inc	1,863	10,803	0.31
SK Telecom Co Ltd ADR	865	17,277	0.50
Skyworks Solutions Inc	259	21,440	0.61
Synaptics Inc	333	14,366	0.41
Sysco Corp	384	22,460	0.64
T Rowe Price Group Inc	265	26,349	0.76
Target Corp	287	18,711	0.54
Taro Pharmaceutical Industries Ltd	76	7,531	0.22

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Teradata Corp	656	22,559	0.65
Teradyne Inc	726	23,672	0.68
Texas Instruments Inc	343	32,389	0.93
TJX Cos Inc/The	295	24,049	0.69
Toro Co/The	332	17,132	0.49
Travelers Cos Inc/The	181	18,966	0.54
Trex Co Inc	542	29,056	0.83
United Continental Holdings Inc	256	15,289	0.44
United Rentals Inc	181	22,885	0.66
United Therapeutics Corp	146	14,149	0.41
Unum Group	450	14,257	0.41
Valero Energy Corp	314	29,807	0.85
VeriSign Inc	236	27,777	0.80
VMware Inc. Class A	239	30,085	0.86
Walmart Inc	247	18,120	0.52

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
WellCare Health Plans Inc	134	28,261	0.81
WW Grainger Inc	138	36,452	1.05
Xilinx Inc	356	19,899	0.57
Yum! Brands Inc	296	19,831	0.57
		2,273,414	65.20
ZAR			
Kumba Iron Ore Ltd	843	15,528	0.45
		15,528	0.45
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		3,450,283	98.94
Total securities portfolio		3,450,283	98.94
Other assets and liabilities		36,496	1.06
Total net assets		3,486,779	100.00

Robeco QI Global Sustainable Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
ASX Ltd	8,272	337,068	0.54
AusNet Services	325,506	330,615	0.52
Australia & New Zealand Banking Group Ltd	7,523	134,445	0.21
Charter Hall Group	61,974	255,708	0.41
Coca-Cola Amatil Ltd	66,555	387,486	0.62
Commonwealth Bank of Australia	6,825	314,731	0.50
CSR Ltd	107,413	312,002	0.50
Dexus	40,193	246,978	0.39
DuluxGroup Ltd	64,356	311,558	0.49
Goodman Group	50,683	308,550	0.49
Harvey Norman Holdings Ltd	128,090	269,117	0.43
Insurance Australia Group Ltd	79,788	430,700	0.68
Mirvac Group	228,701	314,062	0.50
National Australia Bank Ltd	15,457	268,116	0.43
Stockland	84,087	211,255	0.34
Suncorp Group Ltd	34,057	314,449	0.50
Transurban Group	20,822	157,726	0.25
Wesfarmers Ltd	16,678	520,963	0.83
Westpac Banking Corp	5,813	107,784	0.17
		5,533,312	8.80
BRL			
Engie Brasil Energia SA	23,300	177,549	0.28
Itausa - Investimentos Itaú SA Pref	9,044	18,482	0.03
		196,031	0.31
CAD			
Bank of Montreal	6,291	416,246	0.66
Bank of Nova Scotia/The	7,826	379,313	0.60
BCE Inc	10,248	355,245	0.56
CAE Inc	9,990	177,639	0.28
Canadian Imperial Bank of Commerce	5,129	381,907	0.61
CI Financial Corp	20,577	316,590	0.50
Cogeco Communications Inc	3,515	149,036	0.24
First Capital Realty Inc	23,891	321,378	0.51
Genworth MI Canada Inc	13,650	380,211	0.60
IGM Financial Inc	9,940	246,647	0.39
National Bank of Canada	10,167	417,841	0.66
Rogers Communications Inc	6,919	281,292	0.45
Royal Bank of Canada	8,492	547,334	0.87
Shaw Communications Inc	14,677	255,917	0.41

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Toronto-Dominion Bank/The	11,414	565,479	0.90
		5,192,076	8.24
CHF			
Allreal Holding AG	73	10,169	0.02
Baloise Holding AG	2,186	272,083	0.43
EMS-Chemie Holding AG	504	276,703	0.44
Flughafen Zurich AG	1,379	240,747	0.38
Swiss Prime Site AG	4,797	377,148	0.60
Swiss Re AG	2,697	199,364	0.32
Swisscom AG	902	344,819	0.55
		1,721,034	2.74
DKK			
Danske Bank A/S	9,633	258,257	0.41
Tryg A/S	13,571	272,852	0.43
		531,108	0.84
EUR			
Amadeus IT Group SA	3,729	252,080	0.40
Cie Generale des Etablissements Michelin	2,684	279,941	0.44
Covestro AG	3,949	301,783	0.48
Elisa OYJ	8,914	353,618	0.56
Enagas SA	16,323	408,728	0.65
Freenet AG	6,473	146,872	0.23
Kering SA	1,203	581,771	0.92
Koninklijke DSM NV	4,766	410,448	0.65
Metropole Television SA	434	7,434	0.01
Muenchener Rueckversicherungs-Gesellschaft	116	21,002	0.03
Proximus SADP	9,674	186,805	0.30
Rubis SCA	6,188	331,058	0.53
SCOR SE	8,064	256,596	0.41
Terna Rete Elettrica Nazionale SpA	61,499	284,863	0.45
		3,823,001	6.06
GBP			
Bellway PLC	10,013	340,126	0.54
Berkeley Group Holdings PLC	8,353	357,507	0.57
GlaxoSmithKline PLC	1,423	24,616	0.04
Pearson PLC	37,824	378,518	0.60
Persimmon PLC	10,628	304,413	0.48
QinetiQ Group PLC	33,860	103,263	0.16
Redrow PLC	41,847	252,213	0.40
Royal Mail PLC	79,789	455,989	0.72
Tate & Lyle PLC	30,883	225,874	0.36
		2,442,517	3.87

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
HKD			
Agricultural Bank of China Ltd	692,000	277,255	0.44
China Construction Bank Corp	32,000	25,328	0.04
Country Garden Holdings Co Ltd	161,000	242,556	0.39
Country Garden Services Holdings Co Ltd	18,505	20,323	0.03
Hang Seng Bank Ltd	13,700	293,445	0.47
HKT Trust & HKT Ltd	267,000	292,069	0.46
Industrial & Commercial Bank of China Lt	35,000	22,429	0.04
		1,173,405	1.87
JPY			
Azbil Corp	4,100	153,127	0.24
Canon Inc	14,600	409,922	0.65
Japan Airlines Co Ltd	5,300	160,979	0.26
K's Holdings Corp	24,400	217,164	0.34
Marubeni Corp	52,500	343,075	0.54
Mitsubishi Chemical Holdings Corp	40,800	292,583	0.46
NTT DOCOMO Inc	22,900	499,794	0.79
Toyota Tsusho Corp	10,500	301,221	0.48
		2,377,865	3.76
KRW			
Hana Financial Group Inc	679	22,360	0.04
KB Financial Group Inc	7,321	297,063	0.47
Shinhan Financial Group Co Ltd	7,695	256,060	0.41
		575,482	0.92
MYR			
DiGi.Com Bhd	143,400	126,180	0.20
Malayan Banking Bhd	149,500	285,284	0.45
Maxis Bhd	155,500	180,018	0.29
Public Bank Bhd	69,500	344,232	0.55
		935,715	1.49
NOK			
Gjensidige Forsikring ASA	10,868	152,581	0.24
Telenor ASA	23,451	411,920	0.65
		564,502	0.89
PLN			
Powszechny Zaklad Ubezpieczen SA	30,947	275,965	0.44
		275,965	0.44
SEK			
Castellum AB	28,499	396,043	0.63
Nordea Bank AB	29,877	246,799	0.39
Sandvik AB	22,252	338,736	0.54
Skandinaviska Enskilda Banken AB	29,195	238,034	0.38
Svenska Cellulosa AB SCA	40,599	378,280	0.60
Swedbank AB	14,242	261,526	0.42

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Tele2 AB	39,543	398,652	0.63
		2,258,070	3.59
SGD			
Oversea-Chinese Banking Corp Ltd	34,400	251,525	0.40
SATS Ltd	67,200	211,062	0.34
Singapore Press Holdings Ltd	234,700	383,316	0.61
		845,903	1.35
THB			
Advanced Info Service PCL	42,200	202,258	0.32
Krung Thai Bank PCL	532,300	230,300	0.37
PTT Exploration & Production PCL	124,500	453,176	0.72
PTT Global Chemical PCL	138,500	261,935	0.42
PTT PCL	180,000	223,839	0.36
Thai Oil PCL	148,300	298,719	0.47
		1,670,229	2.66
TRY			
Eregli Demir ve Celik Fabrikalari TAS	81,678	155,759	0.25
Tupras Turkiye Petrol Rafinerileri AS	12,222	246,782	0.39
		402,541	0.64
TWD			
Asustek Computer Inc	33,000	258,183	0.41
Chailease Holding Co Ltd	130,000	365,201	0.58
Chunghwa Telecom Co Ltd	137,000	423,352	0.67
CTBC Financial Holding Co Ltd	597,000	368,127	0.58
Far EasTone Telecommunications Co Ltd	161,000	356,402	0.57
First Financial Holding Co Ltd	521,640	301,875	0.48
Formosa Petrochemical Corp	113,000	388,869	0.62
Taishin Financial Holding Co Ltd	438,000	177,184	0.28
Taiwan Mobile Co Ltd	132,000	409,755	0.65
		3,048,948	4.84
USD			
Accenture PLC	4,048	567,181	0.90
Allstate Corp/The	4,196	328,011	0.52
American Express Co	5,959	500,177	0.79
American Financial Group Inc/OH	3,124	287,182	0.46
Amphenol Corp	5,951	444,203	0.71
Anthem Inc	1,568	319,670	0.51
Apple Inc	6,644	1,053,377	1.67
Applied Industrial Technologies Inc	3,520	211,492	0.34
AptarGroup Inc	2,679	214,265	0.34
AT&T Inc	23,342	641,952	1.02
Avangrid Inc	4,069	184,465	0.29
Banco Santander Brasil SA ADR	41,294	265,261	0.42
Baxter International Inc	6,273	396,727	0.63

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Broadridge Financial Solutions Inc	5,508	542,992	0.86
Carnival Corp	5,729	281,212	0.45
CenterPoint Energy Inc	11,242	266,812	0.42
Chemed Corp	1,616	445,416	0.71
Cisco Systems Inc	17,612	649,089	1.03
CME Group Inc	2,961	415,714	0.66
CNA Financial Corp	6,201	242,612	0.39
Coca-Cola Co/The	12,119	455,260	0.72
Columbia Sportswear Co	2,935	229,938	0.36
Conagra Brands Inc	13,723	419,959	0.67
Consolidated Edison Inc	6,118	408,618	0.65
Cummins Inc	2,249	256,192	0.41
Eaton Corp PLC	3,420	218,929	0.35
Entergy Corp	3,033	209,872	0.33
Estee Lauder Cos Inc/The	3,548	433,612	0.69
Exelon Corp	5,879	214,505	0.34
First American Financial Corp	8,124	359,876	0.57
Flowers Foods Inc	19,479	347,521	0.55
Garmin Ltd	8,027	419,380	0.67
Genpact Ltd	15,231	377,400	0.60
Illinois Tool Works Inc	2,620	310,886	0.49
Intel Corp	17,542	746,874	1.19
Intuitive Surgical Inc	1,296	531,121	0.84
Jack Henry & Associates Inc	2,717	303,360	0.48
John Wiley & Sons Inc	3,634	194,220	0.31
Johnson & Johnson	2,932	304,714	0.48
JPMorgan Chase & Co	7,982	712,367	1.13
Kimberly-Clark Corp	2,730	246,309	0.39
KLA-Tencor Corp	3,235	284,086	0.45
Kohl's Corp	7,216	450,556	0.72
Lear Corp	2,216	352,666	0.56
Maxim Integrated Products Inc	6,941	348,729	0.55
McDonald's Corp	4,028	540,574	0.86
Merck & Co Inc	539	28,022	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Michael Kors Holdings Ltd	7,875	449,210	0.71
Microsoft Corp	920	77,702	0.12
New Residential Investment Corp	19,328	289,535	0.46
New York Community Bancorp Inc	19,359	183,053	0.29
NextEra Energy Inc	2,873	411,012	0.65
Northwest Bancshares Inc	12,946	192,823	0.31
NVR Inc	112	284,938	0.45
People's United Financial Inc	26,807	415,347	0.66
PepsiCo Inc	5,015	467,631	0.74
Pfizer Inc	21,081	655,063	1.04
Pinnacle Foods Inc	5,114	284,970	0.45
Procter & Gamble Co/The	8,953	598,579	0.95
Progressive Corp/The	8,323	421,657	0.67
Public Service Enterprise Group Inc	10,141	470,244	0.75
Quest Diagnostics Inc	3,052	287,385	0.46
Republic Services Inc	5,049	295,619	0.47
Robert Half International Inc	8,045	448,571	0.71
SK Telecom Co Ltd ADR	12,569	251,046	0.40
Spire Inc	4,904	296,748	0.47
STERIS PLC	4,782	430,095	0.68
Synopsys Inc	4,315	316,247	0.50
Sysco Corp	6,358	371,879	0.59
T Rowe Price Group Inc	4,936	490,789	0.78
Target Corp	6,804	443,596	0.70
TE Connectivity Ltd	4,485	345,954	0.55
Texas Instruments Inc	4,959	468,271	0.74
UnitedHealth Group Inc	2,951	620,101	0.98
Waste Management Inc	4,664	324,928	0.52
		28,556,353	45.32
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		62,124,050	98.63
Total securities portfolio		62,124,050	98.63
Other assets and liabilities		874,280	1.37
Total net assets		62,998,330	100.00

Robeco QI Global Developed Enhanced Index Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	181	2,575	0.02
Aristocrat Leisure Ltd	148	2,894	0.02
Australia & New Zealand Banking Group Ltd	1,026	18,336	0.15
BHP Billiton Ltd	1,127	24,185	0.20
Brambles Ltd	433	2,433	0.02
CIMIC Group Ltd	362	9,690	0.08
Coca-Cola Amatil Ltd	2,358	13,728	0.11
Commonwealth Bank of Australia	91	4,196	0.03
Computershare Ltd	136	1,586	0.01
Flight Centre Travel Group Ltd	322	12,970	0.11
Fortescue Metals Group Ltd	2,787	7,743	0.06
Goodman Group	489	2,977	0.02
Insurance Australia Group Ltd	410	2,213	0.02
Macquarie Group Ltd	356	27,857	0.23
Mirvac Group	14,205	19,507	0.16
National Australia Bank Ltd	954	16,548	0.14
Newcrest Mining Ltd	209	2,883	0.02
Qantas Airways Ltd	592	2,308	0.02
Rio Tinto Ltd	115	6,072	0.05
Scentre Group	1,870	5,195	0.04
South32 Ltd	821	1,876	0.02
Suncorp Group Ltd	202	1,865	0.02
Telstra Corp Ltd	648	1,074	0.01
Transurban Group	348	2,636	0.02
Wesfarmers Ltd	574	17,930	0.15
Westpac Banking Corp	924	17,133	0.14
Woodside Petroleum Ltd	316	7,091	0.06
Woolworths Group Ltd	1,031	19,913	0.16
		255,415	2.09

CAD

Bank of Montreal	593	39,236	0.32
Bank of Nova Scotia/The	421	20,405	0.17
Barrick Gold Corp	202	2,271	0.02
CAE Inc	781	13,888	0.11
Canadian Imperial Bank of Commerce	118	8,786	0.07
Canadian Natural Resources Ltd	174	5,376	0.04
Canadian Pacific Railway Ltd	23	3,608	0.03
Canadian Tire Corp Ltd	19	2,123	0.02
Cenovus Energy Inc	163	1,449	0.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
CGI Group Inc	57	3,092	0.03
Constellation Software Inc/Canada	6	3,983	0.03
Empire Co Ltd	1,615	27,750	0.23
Encana Corp	152	1,699	0.01
Gildan Activewear Inc	260	6,269	0.05
Goldcorp Inc	236	2,774	0.02
Husky Energy Inc	1,045	13,942	0.12
Imperial Oil Ltd	1,003	28,539	0.24
Loblaw Cos Ltd	224	9,859	0.08
Magna International Inc	301	14,985	0.12
Manulife Financial Corp	696	10,704	0.09
Methanex Corp	352	21,305	0.18
National Bank of Canada	53	2,178	0.02
Nutrien Ltd	226	10,524	0.09
RioCan Real Estate Investment Trust	1,603	25,206	0.21
Rogers Communications Inc	56	2,277	0.02
Royal Bank of Canada	507	32,678	0.27
Sun Life Financial Inc	167	5,744	0.05
Suncor Energy Inc	1,006	35,043	0.29
Teck Resources Ltd	631	13,759	0.11
Toronto-Dominion Bank/The	901	44,638	0.37
TransCanada Corp	68	2,518	0.02
West Fraser Timber Co Ltd	29	1,709	0.01
		418,316	3.45

CHF

ABB Ltd	502	9,400	0.08
Adecco Group AG	44	2,230	0.02
Barry Callebaut AG	12	18,424	0.15
Chocoladefabriken Lindt & Spruengli AG	4	22,185	0.18
Cie Financiere Richemont SA	56	4,063	0.03
Geberit AG	7	2,572	0.02
Givaudan SA	2	3,885	0.03
LafargeHolcim Ltd	170	7,094	0.06
Lonza Group AG	12	2,727	0.02
Nestle SA	1,092	72,433	0.60
Novartis AG	781	50,713	0.42
Roche Holding AG	307	58,402	0.48
SGS SA	1	2,279	0.02
Sika AG	60	7,111	0.06
Swatch Group AG/The	5	2,032	0.02
Swiss Life Holding AG	5	1,488	0.01
Swiss Prime Site AG	333	26,181	0.22

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Swiss Re AG	86	6,357	0.05
Swisscom AG	4	1,529	0.01
UBS Group AG	997	13,179	0.11
Zurich Insurance Group AG	109	27,651	0.23
		341,935	2.82

DKK

AP Moller - Maersk A/S	1	1,067	0.01
Carlsberg A/S	17	1,715	0.01
Coloplast A/S	32	2,739	0.02
Danske Bank A/S	204	5,469	0.05
DSV A/S	33	2,284	0.02
H Lundbeck A/S	219	13,180	0.11
Novo Nordisk A/S	620	24,631	0.20
Novozymes A/S	39	1,694	0.01
Orsted A/S	66	3,419	0.03
Rockwool International A/S	66	22,075	0.18
Vestas Wind Systems A/S	46	2,439	0.02
		80,712	0.66

EUR

ABN AMRO Group NV	834	18,531	0.15
ACS Actividades de Construccion y Servic	352	12,214	0.10
adidas AG	52	9,721	0.08
Aegon NV	275	1,412	0.01
Aena SME SA	145	22,548	0.19
Ageas	159	6,870	0.06
Air Liquide SA	150	16,155	0.13
Akzo Nobel NV	69	5,059	0.04
Allianz SE	217	38,413	0.32
Amadeus IT Group SA	154	10,410	0.09
Anheuser-Busch InBev SA/NV	209	18,079	0.15
ArcelorMittal	181	4,545	0.04
ASML Holding NV	106	17,988	0.15
ASR Nederland NV	142	4,967	0.04
Assicurazioni Generali SpA	340	4,886	0.04
Atlantia SpA	71	1,798	0.01
Atos SE	19	2,222	0.02
AXA SA	681	14,311	0.12
Banco Bilbao Vizcaya Argentaria SA	2,341	14,219	0.12
Banco de Sabadell SA	834	1,197	0.01
BASF SE	322	26,375	0.22
Bayer AG	335	31,607	0.26
Bayerische Motoren Werke AG	90	6,987	0.06
Beiersdorf AG	17	1,653	0.01
BNP Paribas SA	586	31,169	0.26

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Bouygues SA	77	2,842	0.02
bpost SA	345	4,668	0.04
CaixaBank SA	560	2,075	0.02
Capgemini SE	59	6,797	0.06
Carrefour SA	159	2,205	0.02
Casino Guichard Perrachon SA	10	333	0.00
Cie de Saint-Gobain	137	5,243	0.04
Cie Generale des Etablissements Michelin	47	4,902	0.04
CNH Industrial NV	465	4,230	0.04
Commerzbank AG	366	3,005	0.02
Continental AG	30	5,867	0.05
Covestro AG	99	7,566	0.06
Credit Agricole SA	178	2,035	0.02
CRH PLC	234	7,102	0.06
Dassault Systemes SE	46	5,520	0.05
Deutsche Lufthansa AG	1,114	22,948	0.19
Deutsche Post AG	264	7,384	0.06
Deutsche Telekom AG	1,170	15,526	0.13
Deutsche Wohnen SE	125	5,175	0.04
E.ON SE	597	5,465	0.05
Eiffage SA	219	20,406	0.17
Enel SpA	2,855	13,581	0.11
Engie SA	1,909	25,065	0.21
Eni SpA	893	14,204	0.12
Erste Group Bank AG	47	1,680	0.01
Essilor International Cie Generale d'Opt	56	6,770	0.06
Eutelsat Communications SA	821	14,585	0.12
Faurecia SA	187	11,429	0.09
Ferrari NV	26	3,029	0.03
Ferrovial SA	134	2,355	0.02
Fiat Chrysler Automobiles NV	292	4,770	0.04
Fortum OYJ	121	2,473	0.02
Fresenius Medical Care AG & Co KGaA	266	22,977	0.19
Heineken Holding NV	16	1,314	0.01
Heineken NV	36	3,097	0.03
Henkel AG & Co KGaA	16	1,524	0.01
Hermes International	9	4,714	0.04
HUGO BOSS AG	144	11,197	0.09
Iberdrola SA	913	6,048	0.05
Infineon Technologies AG	311	6,789	0.06
ING Groep NV	1,055	13,006	0.11
INTESA SANPAOLO SAVING RIG	14,569	0	0.00
Intesa Sanpaolo SpA	14,569	36,226	0.30
KBC Group NV	68	4,496	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Kering SA	21	10,156	0.08
Kerry Group PLC	25	2,240	0.02
Koninklijke Ahold Delhaize NV	1,347	27,620	0.23
Koninklijke DSM NV	64	5,512	0.05
Koninklijke Philips NV	1,004	36,571	0.30
Linde AG	51	10,424	0.09
L'Oreal SA	202	42,723	0.35
Mediobanca Banca di Credito Finanziario	1,137	9,053	0.07
Moncler SpA	660	25,740	0.21
Muenchener Rueckversicherungs-Gesellschaft	46	8,328	0.07
Natixis SA	1,682	10,223	0.08
Neste Oyj	35	2,352	0.02
NN Group NV	561	19,545	0.16
Nokia OYJ	1,585	7,814	0.06
Orange SA	543	7,789	0.06
Pernod Ricard SA	58	8,114	0.07
Peugeot SA	80	1,565	0.01
Porsche Automobil Holding SE Pref	24	1,309	0.01
Poste Italiane SpA	3,526	25,281	0.21
ProSiebenSat.1 Media SE	243	5,280	0.04
Publicis Groupe SA	32	1,886	0.02
Puma SE	1	501	0.00
RELX NV	339	6,192	0.05
Repsol SA	344	167	0.00
Repsol SA	344	5,767	0.05
RWE AG	55	1,074	0.01
Safran SA	117	12,174	0.10
Sampo Oyj	122	5,100	0.04
Sanofi	309	21,213	0.18
SAP SE	153	15,139	0.13
Schaeffler AG Pref	742	8,273	0.07
Schneider Electric SE	519	37,067	0.31
Siemens AG	269	30,456	0.25
Smurfit Kappa Group PLC	538	18,669	0.15
Societe Generale SA	209	7,548	0.06
Solvay SA	12	1,298	0.01
STMicroelectronics NV	1,190	22,741	0.19
Stora Enso OYJ	1,312	21,989	0.18
Telecom Italia SpA/Milano	3,129	1,994	0.02
Telefonica SA	1,145	8,334	0.07
Thales SA	29	3,200	0.03
TOTAL SA	111	5,795	0.05
Ubisoft Entertainment SA	173	16,259	0.13
UCB SA	199	13,401	0.11

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Unibail-Rodamco-Westfield	17	3,205	0.03
UniCredit SpA	549	7,849	0.06
UnipolSai Assicurazioni SpA	6,287	11,898	0.10
UPM-Kymmene OYJ	811	24,833	0.21
Veolia Environnement SA	265	4,857	0.04
Vinci SA	158	13,013	0.11
Volkswagen AG Pref	51	7,253	0.06
Wacker Chemie AG	189	21,196	0.18
Wirecard AG	218	30,073	0.25
Wolters Kluwer NV	52	2,510	0.02
		1,336,529	11.08
GBP			
3i Group PLC	2,033	20,704	0.17
Anglo American PLC	537	10,291	0.09
Antofagasta PLC	988	11,060	0.09
Ashtead Group PLC	86	2,210	0.02
Associated British Foods PLC	98	3,034	0.03
Aviva PLC	1,099	6,263	0.05
BAE Systems PLC	872	6,378	0.05
Barclays PLC	5,988	12,797	0.11
Berkeley Group Holdings PLC	450	19,260	0.16
BHP Billiton PLC	741	14,295	0.12
BP PLC	6,991	45,716	0.38
British Land Co PLC/The	1,642	12,481	0.10
Burberry Group PLC	68	1,661	0.01
Carnival PLC	29	1,425	0.01
Centrica PLC	857	1,528	0.01
Diageo PLC	863	26,563	0.22
easyJet PLC	1,290	24,404	0.20
Experian PLC	297	6,295	0.05
Ferguson PLC	47	3,269	0.03
GlaxoSmithKline PLC	1,740	30,100	0.25
Glencore PLC	1,909	7,814	0.06
Hikma Pharmaceuticals PLC	207	3,513	0.03
HSBC Holdings PLC	2,612	20,991	0.17
Imperial Brands PLC	261	8,329	0.07
Intertek Group PLC	44	2,844	0.02
Legal & General Group PLC	1,633	4,912	0.04
Lloyds Banking Group PLC	25,296	18,035	0.15
Mediclinic International PLC	790	4,704	0.04
Melrose Industries PLC	1,323	3,182	0.03
Micro Focus International PLC	68	1,018	0.01
Mondi PLC	129	2,992	0.02
Next PLC	40	2,736	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Pearson PLC	2,664	26,660	0.22
Persimmon PLC	405	11,600	0.10
Rio Tinto PLC	440	20,902	0.17
Rolls-Royce Holdings PLC	18,318	21	0.00
Rolls-Royce Holdings PLC	258	2,883	0.02
Royal Bank of Scotland Group PLC	556	1,610	0.01
Royal Dutch Shell PLC	1,613	47,951	0.40
Royal Dutch Shell PLC	1,315	40,349	0.33
Royal Mail PLC	4,717	26,957	0.22
Shire PLC	247	11,912	0.10
Smith & Nephew PLC	307	4,853	0.04
SSE PLC	197	3,018	0.02
Tate & Lyle PLC	3,204	23,434	0.19
Taylor Wimpey PLC	9,375	18,965	0.16
Tesco PLC	3,416	9,916	0.08
TUI AG	1,379	25,924	0.21
Unilever PLC	432	20,478	0.17
Vodafone Group PLC	15,089	31,364	0.26
William Hill PLC	6,645	22,797	0.19
Wm Morrison Supermarkets PLC	2,306	6,571	0.05
		698,969	5.75

HKD

AIA Group Ltd	1,800	13,480	0.11
BOC Hong Kong Holdings Ltd	1,000	4,034	0.03
CK Asset Holdings Ltd	3,500	23,805	0.20
CK Hutchison Holdings Ltd	500	4,542	0.04
CLP Holdings Ltd	500	4,612	0.04
Galaxy Entertainment Group Ltd	1,000	6,632	0.05
Hang Lung Properties Ltd	5,000	8,832	0.07
Hang Seng Bank Ltd	200	4,284	0.04
Hysan Development Co Ltd	2,000	9,563	0.08
Kerry Properties Ltd	5,500	22,547	0.19
Link REIT	500	3,911	0.03
Melco International Development Ltd	4,000	10,546	0.09
Sands China Ltd	800	3,664	0.03
WH Group Ltd	12,500	8,720	0.07
Wynn Macau Ltd	3,200	8,821	0.07
		137,993	1.14

ILS

Bank Leumi Le-Israel BM	4,024	20,337	0.17
Harel Insurance Investments & Financial	2,977	19,093	0.16
Nice Ltd	227	20,056	0.17
		59,485	0.50

JPY

ABC-Mart Inc	500	23,430	0.19
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Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Aeon Co Ltd	200	3,665	0.03
Alfresa Holdings Corp	1,000	20,143	0.17
Aozora Bank Ltd	300	9,778	0.08
Asahi Group Holdings Ltd	700	30,701	0.25
Asahi Kasei Corp	200	2,177	0.02
Astellas Pharma Inc	2,500	32,651	0.27
Azbil Corp	300	11,204	0.09
Benesse Holdings Inc	400	12,156	0.10
Bridgestone Corp	100	3,351	0.03
Brother Industries Ltd	1,000	16,919	0.14
Canon Inc	300	8,423	0.07
Capcom Co Ltd	1,200	25,332	0.21
Citizen Watch Co Ltd	400	2,252	0.02
Dai-ichi Life Holdings Inc	200	3,056	0.03
Daiichi Sankyo Co Ltd	200	6,553	0.05
Daiwa House Industry Co Ltd	200	5,840	0.05
Daiwa Securities Group Inc	4,000	19,897	0.16
Denso Corp	100	4,185	0.03
DMG Mori Co Ltd	1,800	21,393	0.18
Eisai Co Ltd	100	6,034	0.05
FUJIFILM Holdings Corp	100	3,345	0.03
GungHo Online Entertainment Inc	5,000	10,903	0.09
Hitachi Ltd	2,000	12,088	0.10
Honda Motor Co Ltd	500	12,577	0.10
Hoya Corp	100	4,871	0.04
Inpex Corp	200	1,778	0.01
ITOCHU Corp	1,000	15,523	0.13
Japan Airlines Co Ltd	600	18,224	0.15
Japan Aviation Electronics Industry Ltd	1,000	13,493	0.11
Japan Post Bank Co Ltd	1,000	9,975	0.08
Japan Post Holdings Co Ltd	400	3,752	0.03
JFE Holdings Inc	700	11,345	0.09
JXTG Holdings Inc	1,100	6,551	0.05
Kajima Corp	2,000	13,269	0.11
Kansai Electric Power Co Inc/The	200	2,499	0.02
KDDI Corp	600	14,062	0.12
Kikkoman Corp	400	17,290	0.14
Kirin Holdings Co Ltd	700	16,038	0.13
Kobayashi Pharmaceutical Co Ltd	200	14,800	0.12
Komatsu Ltd	300	7,349	0.06
K's Holdings Corp	1,600	14,240	0.12
Kyocera Corp	100	4,831	0.04
Kyowa Hakko Kirin Co Ltd	500	8,633	0.07
Leopalace21 Corp	1,800	8,449	0.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Marubeni Corp	3,800	24,832	0.21
Megmilk Snow Brand Co Ltd	600	13,710	0.11
Mitsubishi Chemical Holdings Corp	200	1,434	0.01
Mitsubishi Corp	1,500	35,701	0.30
Mitsubishi Electric Corp	300	3,420	0.03
Mitsubishi Estate Co Ltd	400	5,991	0.05
Mitsubishi Gas Chemical Co Inc	500	9,704	0.08
Mitsubishi Heavy Industries Ltd	100	3,117	0.03
Mitsubishi UFJ Financial Group Inc	3,200	15,616	0.13
Mitsui & Co Ltd	1,100	15,714	0.13
Mizuho Financial Group Inc	6,600	9,518	0.08
MSE&AD Insurance Group Holdings Inc	100	2,663	0.02
Nippon Telegraph & Telephone Corp	200	7,788	0.06
Nisshin Seifun Group Inc	1,000	18,133	0.15
Nomura Holdings Inc	600	2,497	0.02
NTT DOCOMO Inc	800	17,460	0.14
Oji Holdings Corp	5,000	26,561	0.22
Olympus Corp	100	3,209	0.03
Ono Pharmaceutical Co Ltd	100	2,008	0.02
ORIX Corp	400	5,419	0.04
Otsuka Holdings Co Ltd	100	4,148	0.03
Panasonic Corp	600	6,929	0.06
Recruit Holdings Co Ltd	200	4,742	0.04
Resona Holdings Inc	300	1,375	0.01
Rohto Pharmaceutical Co Ltd	800	21,991	0.18
Sankyo Co Ltd	700	23,464	0.19
SBI Holdings Inc/Japan	1,200	26,482	0.22
Seven & i Holdings Co Ltd	200	7,471	0.06
Shimachu Co Ltd	100	2,722	0.02
Shin-Etsu Chemical Co Ltd	100	7,634	0.06
Shionogi & Co Ltd	100	4,401	0.04
Shiseido Co Ltd	300	20,409	0.17
Sompo Holdings Inc	100	3,464	0.03
Sony Corp	300	13,139	0.11
Subaru Corp	200	4,987	0.04
Sumitomo Corp	1,000	14,073	0.12
Sumitomo Metal Mining Co Ltd	100	3,277	0.03
Sumitomo Mitsui Financial Group Inc	400	13,319	0.11
Sumitomo Mitsui Trust Holdings Inc	100	3,397	0.03
Suzuki Motor Corp	100	4,731	0.04
Taisei Corp	300	14,174	0.12
Takeda Pharmaceutical Co Ltd	200	7,235	0.06
Terumo Corp	100	4,910	0.04
Tokai Tokyo Financial Holdings Inc	1,700	9,307	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Tokio Marine Holdings Inc	200	8,031	0.07
Tokyo Century Corp	500	24,280	0.20
Tokyo Electron Ltd	100	14,707	0.12
Tokyo Gas Co Ltd	100	2,274	0.02
Tokyu Fudosan Holdings Corp	2,200	13,303	0.11
Toyota Motor Corp	800	44,354	0.37
TS Tech Co Ltd	300	10,729	0.09
		1,084,979	8.96
NOK			
DNB ASA	343	5,742	0.05
Equinor ASA	832	18,920	0.16
Norsk Hydro ASA	210	1,077	0.01
Telenor ASA	1,637	28,754	0.24
		54,493	0.46
NZD			
Air New Zealand Ltd	4,783	8,806	0.07
Contact Energy Ltd	3,118	10,577	0.09
SKY Network Television Ltd	1,741	2,625	0.02
		22,009	0.18
SEK			
Atlas Copco AB	104	2,597	0.02
Atlas Copco AB	61	1,370	0.01
Epiroc AB	104	936	0.01
Epiroc AB	61	479	0.00
Essity AB	95	2,012	0.02
Hexagon AB	70	3,348	0.03
Investor AB	70	2,446	0.02
Kinnevik AB	901	26,474	0.22
Sandvik AB	1,087	16,547	0.14
Skandinaviska Enskilda Banken AB	237	1,932	0.02
SKF AB	1,596	25,472	0.21
Svenska Cellulosa AB SCA	962	8,963	0.07
Swedbank AB	318	5,839	0.05
Tele2 AB	861	8,680	0.07
Telefonaktiebolaget LM Ericsson	842	5,583	0.05
Telia Co AB	771	3,024	0.03
Volvo AB	1,018	13,957	0.12
		129,659	1.09
SGD			
ComfortDelGro Corp Ltd	16,300	24,062	0.20
DBS Group Holdings Ltd	500	8,358	0.07
Oversea-Chinese Banking Corp Ltd	3,100	22,667	0.19
Singapore Airlines Ltd	3,500	23,503	0.19
United Overseas Bank Ltd	400	6,724	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Yangzijiang Shipbuilding Holdings Ltd	22,000	12,507	0.10
		97,819	0.81
USD			
Abbott Laboratories	613	32,022	0.27
AbbVie Inc	532	42,216	0.35
ABIOMED Inc	85	29,780	0.25
Accenture PLC	208	29,144	0.24
Activision Blizzard Inc	195	12,747	0.11
Adobe Systems Inc	256	53,458	0.44
Advance Auto Parts Inc	246	28,592	0.24
Aetna Inc	96	15,088	0.12
Aflac Inc	414	15,254	0.13
AGCO Corp	181	9,413	0.08
Agilent Technologies Inc	50	2,648	0.02
Air Products & Chemicals Inc	248	33,079	0.27
Akamai Technologies Inc	428	26,845	0.22
Alexion Pharmaceuticals Inc	35	3,722	0.03
Align Technology Inc	75	21,978	0.18
Allergan PLC	301	42,981	0.36
Allstate Corp/The	434	33,927	0.28
Ally Financial Inc	1,237	27,833	0.23
Alphabet Inc (Class A)	67	64,799	0.54
Alphabet Inc (Class C)	111	106,066	0.88
Amazon.com Inc	119	173,248	1.43
Ameren Corp	594	30,958	0.26
American Electric Power Co Inc	134	7,948	0.07
American Express Co	257	21,572	0.18
American International Group Inc	246	11,171	0.09
Ameriprise Financial Inc	180	21,565	0.18
AmerisourceBergen Corp	32	2,337	0.02
AMETEK Inc	460	28,430	0.24
Amgen Inc	236	37,312	0.31
Amphenol Corp	47	3,508	0.03
Anadarko Petroleum Corp	153	9,599	0.08
Analog Devices Inc	100	8,215	0.07
Andeavor	24	2,697	0.02
Annaly Capital Management Inc	315	2,776	0.02
ANSYS Inc	23	3,431	0.03
Anthem Inc	216	44,036	0.36
Aon PLC	41	4,817	0.04
Apache Corp	66	2,643	0.02
Apple Inc	1,558	247,014	2.04
Applied Materials Inc	369	14,598	0.12
Aptiv PLC	42	3,296	0.03

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Archer-Daniels-Midland Co	319	12,522	0.10
Arconic Inc	62	903	0.01
Arista Networks Inc	8	1,764	0.01
AT&T Inc	2,459	67,628	0.56
Autoliv Inc	24	2,944	0.02
Automatic Data Processing Inc	156	17,923	0.15
AutoZone Inc	6	3,448	0.03
Baker Hughes a GE Co	63	1,782	0.01
Bank of America Corp	3,415	82,454	0.68
Bank of New York Mellon Corp/The	355	16,398	0.14
Baxter International Inc	180	11,384	0.09
BB&T Corp	220	9,504	0.08
Berkshire Hathaway Inc	226	36,129	0.30
Best Buy Co Inc	494	31,555	0.26
Biogen Inc	74	18,396	0.15
BlackRock Inc	33	14,105	0.12
Boeing Co/The	216	62,070	0.51
BorgWarner Inc	33	1,220	0.01
Bristol-Myers Squibb Co	573	27,159	0.22
Brixmor Property Group Inc	654	9,763	0.08
Broadridge Financial Solutions Inc	281	27,702	0.23
Brown-Forman Corp	40	1,679	0.01
Bunge Ltd	39	2,329	0.02
CA Inc	86	2,626	0.02
Cabot Oil & Gas Corp	73	1,488	0.01
Cadence Design Systems Inc	77	2,856	0.02
Capital One Financial Corp	360	28,336	0.23
Carnival Corp	60	2,945	0.02
Caterpillar Inc	221	25,680	0.21
CBRE Group Inc	711	29,072	0.24
CBS Corp	121	5,826	0.05
CDW Corp/DE	42	2,906	0.02
Celanese Corp	22	2,093	0.02
Celgene Corp	122	8,299	0.07
Centene Corp	258	27,226	0.23
CenterPoint Energy Inc	144	3,418	0.03
CenturyLink Inc	261	4,167	0.03
CH Robinson Worldwide Inc	28	2,006	0.02
Charter Communications Inc	5	1,256	0.01
Check Point Software Technologies Ltd	20	1,673	0.01
Chevron Corp	670	72,552	0.60
Chipotle Mexican Grill Inc	7	2,586	0.02
Chubb Ltd	20	2,176	0.02
Cigna Corp	68	9,898	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Cisco Systems Inc	1,690	62,285	0.52
CIT Group Inc	594	25,646	0.21
Citigroup Inc	993	56,915	0.47
Citizens Financial Group Inc	417	13,893	0.11
Citrix Systems Inc	41	3,682	0.03
Clorox Co/The	35	4,054	0.03
CME Group Inc	119	16,707	0.14
CMS Energy Corp	44	1,782	0.01
CNA Financial Corp	243	9,507	0.08
Coca-Cola Co/The	703	26,409	0.22
Cognizant Technology Solutions Corp	299	20,229	0.17
Colgate-Palmolive Co	228	12,656	0.10
Comcast Corp	738	20,739	0.17
Comerica Inc	28	2,180	0.02
Conagra Brands Inc	918	28,093	0.23
Concho Resources Inc	41	4,858	0.04
ConocoPhillips	675	40,250	0.33
Consolidated Edison Inc	84	5,610	0.05
Constellation Brands Inc	60	11,248	0.09
Continental Resources Inc/OK	183	10,150	0.08
Copart Inc	577	27,952	0.23
Corning Inc	246	5,796	0.05
CoStar Group Inc	6	2,120	0.02
Costco Wholesale Corp	146	26,133	0.22
Cummins Inc	175	19,935	0.17
CVS Health Corp	356	19,621	0.16
Danaher Corp	220	18,594	0.15
DaVita Inc	42	2,498	0.02
Dell Technologies Inc Class V	55	3,984	0.03
Delphi Technologies PLC	14	545	0.00
Delta Air Lines Inc	340	14,426	0.12
Devon Energy Corp	78	2,937	0.02
Dick's Sporting Goods Inc	771	23,278	0.19
Discover Financial Services	506	30,515	0.25
Dollar General Corp	74	6,249	0.05
Dollar Tree Inc	272	19,802	0.16
Dover Corp	43	2,696	0.02
DowDuPont Inc	817	46,128	0.38
DR Horton Inc	56	1,967	0.02
DTE Energy Co	28	2,485	0.02
Duke Energy Corp	246	16,662	0.14
Dun & Bradstreet Corp/The	218	22,901	0.19
DXC Technology Co	78	5,385	0.04
E*TRADE Financial Corp	47	2,462	0.02

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Eastman Chemical Co	262	22,431	0.19
Eaton Corp PLC	415	26,566	0.22
eBay Inc	270	8,385	0.07
Edwards Lifesciences Corp	57	7,107	0.06
Electronic Arts Inc	48	5,798	0.05
Eli Lilly & Co	346	25,287	0.21
Emerson Electric Co	177	10,482	0.09
Entergy Corp	256	17,714	0.15
EOG Resources Inc	203	21,634	0.18
EQT Corp	27	1,276	0.01
Equifax Inc	19	2,036	0.02
Equity Residential	57	3,109	0.03
Essex Property Trust Inc	10	2,048	0.02
Estee Lauder Cos Inc/The	219	26,765	0.22
Evergy Inc	95	4,569	0.04
Eversource Energy	49	2,460	0.02
Exelon Corp	850	31,014	0.26
Expeditors International of Washington I	437	27,360	0.23
Express Scripts Holding Co	302	19,971	0.17
Extra Space Storage Inc	22	1,881	0.02
Exxon Mobil Corp	1,488	105,436	0.87
F5 Networks Inc	135	19,940	0.17
Facebook Inc	615	102,357	0.85
Fastenal Co	57	2,350	0.02
FedEx Corp	69	13,419	0.11
Fidelity National Information Services I	91	8,264	0.07
Fifth Third Bancorp	1,153	28,342	0.23
FirstEnergy Corp	540	16,609	0.14
FleetCor Technologies Inc	18	3,248	0.03
Foot Locker Inc	505	22,773	0.19
Ford Motor Co	1,302	12,345	0.10
Fortinet Inc	432	23,099	0.19
Fortive Corp	49	3,236	0.03
Franklin Resources Inc	52	1,427	0.01
Freeport-McMoRan Inc	375	5,544	0.05
Gap Inc/The	736	20,418	0.17
General Mills Inc	157	5,952	0.05
General Motors Co	883	29,798	0.25
Gentex Corp	882	17,390	0.14
Gilead Sciences Inc	356	21,600	0.18
Global Payments Inc	24	2,292	0.02
Goldman Sachs Group Inc/The	127	23,992	0.20
H&R Block Inc	898	17,521	0.15
Halliburton Co	237	9,147	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Harris Corp	19	2,352	0.02
Hartford Financial Services Group Inc/Th	279	12,218	0.10
HCA Healthcare Inc	79	6,942	0.06
HCP Inc	73	1,614	0.01
HD Supply Holdings Inc	732	26,890	0.22
Herbalife Nutrition Ltd	72	3,313	0.03
Hershey Co/The	23	1,833	0.02
Hess Corp	45	2,578	0.02
Hewlett Packard Enterprise Co	2,347	29,369	0.24
Hilton Worldwide Holdings Inc	100	6,780	0.06
HollyFrontier Corp	395	23,151	0.19
Home Depot Inc/The	321	53,640	0.44
Honeywell International Inc	264	32,572	0.27
Host Hotels & Resorts Inc	760	13,715	0.11
HP Inc	1,799	34,962	0.29
Humana Inc	117	29,825	0.25
IDEX Corp	15	1,753	0.01
IDEXX Laboratories Inc	31	5,787	0.05
Illinois Tool Works Inc	108	12,815	0.11
Illumina Inc	52	12,439	0.10
Ingersoll-Rand PLC	88	6,763	0.06
Ingredion Inc	75	7,111	0.06
Intel Corp	1,642	69,910	0.58
International Business Machines Corp	323	38,648	0.32
International Paper Co	138	6,156	0.05
Intuit Inc	85	14,874	0.12
Intuitive Surgical Inc	39	15,983	0.13
Invesco Ltd	70	1,592	0.01
IQVIA Holdings Inc	22	1,881	0.02
Jacobs Engineering Group Inc	231	12,562	0.10
Jazz Pharmaceuticals PLC	21	3,099	0.03
JM Smucker Co/The	310	28,537	0.24
Johnson & Johnson	590	61,317	0.51
Johnson Controls International plc	146	4,183	0.03
Jones Lang LaSalle Inc	187	26,586	0.22
JPMorgan Chase & Co	1,204	107,453	0.89
Kansas City Southern	28	2,541	0.02
Kellogg Co	41	2,454	0.02
Keysight Technologies Inc	66	3,337	0.03
Kimberly-Clark Corp	96	8,661	0.07
Kinder Morgan Inc/DE	548	8,294	0.07
KLA-Tencor Corp	112	9,835	0.08
Kohl's Corp	395	24,663	0.20
Kroger Co/The	244	5,946	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
L3 Technologies Inc	12	1,977	0.02
Laboratory Corp of America Holdings	16	2,460	0.02
Lam Research Corp	94	13,916	0.12
Las Vegas Sands Corp	108	7,063	0.06
Lear Corp	11	1,751	0.01
Liberty Global PLC	399	9,412	0.08
Liberty Global PLC	90	2,051	0.02
Lincoln National Corp	353	18,821	0.16
Lockheed Martin Corp	133	33,654	0.28
Loews Corp	45	1,861	0.02
Lowe's Cos Inc	291	23,820	0.20
Lululemon Athletica Inc	267	28,551	0.24
LyondellBasell Industries NV	290	27,285	0.23
M&T Bank Corp	37	5,392	0.04
Macy's Inc	842	26,993	0.22
ManpowerGroup Inc	201	14,816	0.12
Marathon Oil Corp	1,688	30,159	0.25
Marathon Petroleum Corp	135	8,112	0.07
Marriott International Inc/MD	85	9,217	0.08
Marvell Technology Group Ltd	70	1,285	0.01
Masco Corp	87	2,788	0.02
Mastercard Inc	328	55,208	0.46
Maxim Integrated Products Inc	56	2,814	0.02
McDonald's Corp	127	17,044	0.14
McKesson Corp	206	23,537	0.19
Medtronic PLC	268	19,651	0.16
MercadoLibre Inc	7	1,792	0.01
Merck & Co Inc	747	38,836	0.32
MetLife Inc	299	11,166	0.09
Mettler-Toledo International Inc	4	1,982	0.02
Michael Kors Holdings Ltd	391	22,304	0.18
Microchip Technology Inc	36	2,804	0.02
Micron Technology Inc	890	39,974	0.33
Microsoft Corp	2,567	216,806	1.79
Mohawk Industries Inc	17	3,120	0.03
Molson Coors Brewing Co	29	1,690	0.01
Mondelez International Inc	522	18,331	0.15
Monster Beverage Corp	79	3,877	0.03
Morgan Stanley	472	19,162	0.16
Mosaic Co/The	128	3,075	0.03
Motorola Solutions Inc	258	25,715	0.21
MSCI Inc	24	3,401	0.03
Murphy Oil Corp	741	21,433	0.18
Mylan NV	892	27,611	0.23

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
National Oilwell Varco Inc	59	2,193	0.02
Navient Corp	1,932	21,561	0.18
NetApp Inc	251	16,882	0.14
Netflix Inc	35	11,734	0.10
Newmont Mining Corp	931	30,070	0.25
News Corp	1,447	19,210	0.16
NextEra Energy Inc	128	18,312	0.15
Nielsen Holdings PLC	56	1,484	0.01
Norfolk Southern Corp	78	10,079	0.08
Northern Trust Corp	59	5,199	0.04
Northrop Grumman Corp	11	2,899	0.02
Nucor Corp	87	4,657	0.04
nVent Electric PLC	27	580	0.00
NVIDIA Corp	163	33,073	0.27
NVR Inc	1	2,544	0.02
NXP Semiconductors NV	54	5,054	0.04
Occidental Petroleum Corp	312	22,361	0.19
Old Dominion Freight Line Inc	92	11,738	0.10
Omnicom Group Inc	36	2,352	0.02
ON Semiconductor Corp	150	2,857	0.02
ONEOK Inc	105	6,280	0.05
Oracle Corp	1,090	41,133	0.34
O'Reilly Automotive Inc	29	6,795	0.06
Owens Corning	203	11,018	0.09
PACCAR Inc	96	5,095	0.04
Palo Alto Networks Inc	32	5,631	0.05
Park Hotels & Resorts Inc	801	21,014	0.17
Paychex Inc	64	3,747	0.03
PayPal Holdings Inc	311	22,181	0.18
Pentair PLC	710	25,589	0.21
PepsiCo Inc	276	25,736	0.21
Perrigo Co PLC	440	27,477	0.23
Perspecta Inc	39	686	0.01
Pfizer Inc	2,243	69,698	0.58
PG&E Corp	402	14,654	0.12
Phillips 66	155	14,910	0.12
Pioneer Natural Resources Co	46	7,456	0.06
PNC Financial Services Group Inc/The	169	19,555	0.16
PPG Industries Inc	13	1,155	0.01
PPL Corp	107	2,616	0.02
Praxair Inc	101	13,681	0.11
Principal Financial Group Inc	45	2,041	0.02
Procter & Gamble Co/The	695	46,466	0.38
Progressive Corp/The	204	10,335	0.09

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Prologis Inc	145	8,158	0.07
Prudential Financial Inc	342	27,391	0.23
Public Service Enterprise Group Inc	177	8,208	0.07
Public Storage	32	6,218	0.05
PulteGroup Inc	561	13,814	0.11
PVH Corp	105	13,465	0.11
Quest Diagnostics Inc	21	1,977	0.02
Qurate Retail Inc	123	2,236	0.02
Ralph Lauren Corp	223	24,012	0.20
Raytheon Co	111	18,366	0.15
Red Hat Inc	146	16,803	0.14
Regeneron Pharmaceuticals Inc	12	3,546	0.03
Regions Financial Corp	1,477	22,492	0.19
Republic Services Inc	47	2,752	0.02
ResMed Inc	28	2,484	0.02
Robert Half International Inc	46	2,565	0.02
Rockwell Automation Inc	35	4,983	0.04
Rockwell Collins Inc	25	2,884	0.02
Roper Technologies Inc	28	6,617	0.05
Ross Stores Inc	106	7,694	0.06
Royal Caribbean Cruises Ltd	60	5,324	0.04
S&P Global Inc	70	12,224	0.10
salesforce.com Inc	186	21,730	0.18
Santander Consumer USA Holdings Inc	1,533	25,065	0.21
SBA Communications Corp	32	4,526	0.04
SCANA Corp	324	10,689	0.09
Schlumberger Ltd	378	21,701	0.18
Seagate Technology PLC	451	21,813	0.18
Sempra Energy	65	6,464	0.05
Signet Jewelers Ltd	239	11,412	0.09
Simon Property Group Inc	112	16,326	0.14
Skyworks Solutions Inc	29	2,401	0.02
SL Green Realty Corp	15	1,292	0.01
Southern Co/The	354	14,041	0.12
Spirit AeroSystems Holdings Inc	307	22,590	0.19
Splunk Inc	38	3,226	0.03
SS&C Technologies Holdings Inc	57	2,534	0.02
Stanley Black & Decker Inc	42	4,778	0.04
State Street Corp	102	8,133	0.07
Steel Dynamics Inc	42	1,653	0.01
Stryker Corp	10	1,446	0.01
SunTrust Banks Inc	131	7,407	0.06
Symantec Corp	218	3,856	0.03
Synchrony Financial	217	6,204	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Synopsys Inc	24	1,759	0.01
Sysco Corp	137	8,013	0.07
T Rowe Price Group Inc	65	6,463	0.05
Target Corp	323	21,058	0.17
Taro Pharmaceutical Industries Ltd	133	13,179	0.11
TE Connectivity Ltd	183	14,116	0.12
TechnipFMC PLC	69	1,876	0.02
TEGNA Inc	1,583	14,711	0.12
Teva Pharmaceutical Industries ADR	339	7,061	0.06
Texas Instruments Inc	345	32,578	0.27
Textron Inc	72	4,065	0.03
Thermo Fisher Scientific Inc	109	19,338	0.16
Tiffany & Co	254	28,630	0.24
TJX Cos Inc/The	222	18,098	0.15
T-Mobile US Inc	120	6,141	0.05
Toll Brothers Inc	387	12,261	0.10
Total System Services Inc	46	3,330	0.03
TransUnion	65	3,988	0.03
Travelers Cos Inc/The	168	17,604	0.15
Twenty-First Century Fox Inc	69	2,912	0.02
Twenty-First Century Fox Inc	182	7,746	0.06
Twitter Inc	237	8,865	0.07
Tyson Foods Inc	82	4,836	0.04
UGI Corp	654	29,167	0.24
Ulta Beauty Inc	20	3,999	0.03
Union Pacific Corp	276	33,492	0.28
United Rentals Inc	23	2,908	0.02
United Technologies Corp	207	22,167	0.18
UnitedHealth Group Inc	340	71,445	0.59
Universal Health Services Inc	24	2,291	0.02
Unum Group	36	1,141	0.01
US Bancorp	73	3,127	0.03
Valero Energy Corp	338	32,085	0.27
Varian Medical Systems Inc	131	12,759	0.11
VEREIT Inc	1,535	9,782	0.08
Verizon Communications Inc	1,111	47,873	0.40
Vertex Pharmaceuticals Inc	69	10,044	0.08
VF Corp	91	6,354	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Viacom Inc	878	22,680	0.19
Visa Inc	633	71,809	0.59
VMware Inc. Class A	150	18,882	0.16
Voya Financial Inc	601	24,193	0.20
Walgreens Boots Alliance Inc	703	36,136	0.30
Walmart Inc	520	38,147	0.32
Walt Disney Co/The	415	37,254	0.31
Waste Connections Inc	41	2,644	0.02
Waste Management Inc	120	8,360	0.07
Waters Corp	12	1,990	0.02
WEC Energy Group Inc	49	2,713	0.02
Wells Fargo & Co	866	41,121	0.34
Welltower Inc	57	3,061	0.03
Western Digital Corp	444	29,438	0.24
Western Union Co/The	476	8,288	0.07
Westlake Chemical Corp	256	23,599	0.20
WestRock Co	39	1,905	0.02
Weyerhaeuser Co	606	18,924	0.16
Williams Cos Inc/The	129	2,995	0.02
Worldpay Inc	104	7,285	0.06
WW Grainger Inc	73	19,282	0.16
Wyndham Destinations Inc	16	607	0.01
Wyndham Hotels & Resorts Inc	16	806	0.01
Wynn Resorts Ltd	14	2,007	0.02
Xcel Energy Inc	179	7,003	0.06
Xerox Corp	59	1,213	0.01
Xilinx Inc	39	2,180	0.02
XPO Logistics Inc	42	3,604	0.03
Xylem Inc/NY	49	2,828	0.02
Yum! Brands Inc	88	5,896	0.05
Zions Bancorporation	32	1,444	0.01
Zoetis Inc	134	9,777	0.08
		7,207,231	59.64
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		11,925,545	98.63
Total securities portfolio		11,925,545	98.63
Other assets and liabilities		156,059	1.37
Total net assets		12,081,604	100.00

Robeco Asia-Pacific Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Australia & New Zealand Banking Group Lt	640,000	11,437,540	1.53
BHP Billiton Ltd	800,000	17,167,447	2.30
Incitec Pivot Ltd	3,300,000	7,580,686	1.02
LendLease Group	840,000	10,530,566	1.41
Newcrest Mining Ltd	695,000	9,588,027	1.29
Origin Energy Ltd	1,700,000	10,790,406	1.45
Primary Health Care Ltd	3,361,803	7,424,815	1.00
Seven West Media Ltd	6,725,350	3,575,050	0.48
Treasury Wine Estates Ltd	750,000	8,253,702	1.11
		86,348,238	11.59
CNY			
Anhui Conch Cement Co Ltd	2,599,965	11,253,048	1.51
Midea Group Co Ltd	1,309,371	8,839,278	1.19
		20,092,326	2.70
HKD			
China Communications Services Corp Ltd	16,000,000	8,681,270	1.16
China Construction Bank Corp	27,500,000	21,765,949	2.92
China Mobile Ltd	1,150,000	8,750,594	1.17
China Overseas Land & Investment Ltd	1,600,000	4,515,308	0.61
China Petroleum & Chemical Corp	17,800,000	13,622,127	1.83
CITIC Telecom International Holdings Ltd	9,683,000	2,177,630	0.29
CK Hutchison Holdings Ltd	893,540	8,116,041	1.09
Joy City Property Ltd	49,000,000	5,295,880	0.71
Sinopec Kantons Holdings Ltd	9,600,000	3,888,231	0.52
Sun Hung Kai Properties Ltd	812,943	10,507,967	1.41
Swire Pacific Ltd	1,060,000	9,616,428	1.29
Tianhe Chemicals Group Ltd	30,570,000	33	0.00
Tingyi Cayman Islands Holding Corp	6,370,000	12,656,619	1.70
		109,594,077	14.70
IDR			
Perusahaan Gas Negara Persero Tbk	35,000,000	4,173,393	0.56
		4,173,393	0.56
INR			
HCL Technologies Ltd	780,000	9,031,536	1.21
State Bank of India	1,250,000	4,052,612	0.54
		13,084,148	1.75
JPY			
Aisin Seiki Co Ltd	170,000	6,638,381	0.89
Asics Corp	580,000	8,400,162	1.13

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Ebara Corp	276,000	7,352,249	0.99
Eisai Co Ltd	35,000	2,112,065	0.28
Fuji Media Holdings Inc	600,000	8,777,973	1.18
Fujitsu Ltd	1,730,000	8,986,860	1.21
Hitachi Ltd	1,952,000	11,797,398	1.58
Inpex Corp	2,020,000	17,954,868	2.41
J Front Retailing Co Ltd	495,000	6,457,169	0.87
JXTG Holdings Inc	2,240,000	13,340,540	1.79
Kawasaki Heavy Industries Ltd	225,000	5,680,513	0.76
Kinden Corp	500,000	6,997,944	0.94
LIXIL Group Corp	645,000	11,052,267	1.48
Matsumotokiyoshi Holdings Co Ltd	267,000	10,271,319	1.38
Mitsubishi Corp	438,200	10,429,485	1.40
Mitsubishi Motors Corp	1,700,000	11,607,308	1.56
Mitsui Fudosan Co Ltd	840,000	17,368,510	2.33
Mizuho Financial Group Inc	11,000,000	15,863,295	2.13
Nippon Telegraph & Telephone Corp	340,000	13,239,955	1.78
Omron Corp	243,000	9,714,461	1.30
Otsuka Holdings Co Ltd	110,000	4,562,505	0.61
Ricoh Co Ltd	750,000	5,892,191	0.79
Rohm Co Ltd	150,000	10,786,886	1.45
Seven & i Holdings Co Ltd	449,992	16,809,845	2.26
Sony Corp	307,000	13,445,703	1.80
Sumitomo Corp	625,000	8,795,758	1.18
Sumitomo Mitsui Financial Group Inc	510,100	16,984,440	2.28
T&D Holdings Inc	1,203,400	15,488,726	2.08
Takeda Pharmaceutical Co Ltd	145,000	5,245,056	0.70
		302,053,831	40.54
KRW			
E-MART Inc	10,941	2,139,879	0.29
Hanwha Aerospace Co Ltd	200,000	3,604,270	0.48
Hyundai Motor Co Pref	113,000	7,885,128	1.06
KB Financial Group Inc	250,000	10,144,213	1.36
KT Corp	442,000	9,307,162	1.25
LG Corp	42,000	2,327,175	0.31
LS Industrial Systems Co Ltd	79,716	4,318,959	0.58
POSCO	38,000	9,607,799	1.29
Samsung Electronics Co Ltd Pref	760,000	21,989,887	2.95
Samsung Life Insurance Co Ltd	107,000	8,091,393	1.09
		79,415,864	10.66
MYR			
Malaysia Airports Holdings Bhd	1,000,000	1,865,850	0.25

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
RHB Bank Bhd	5,000,000	5,788,374	0.78
		7,654,224	1.03
PKR			
Habib Bank Ltd	4,000,000	4,695,098	0.63
		4,695,098	0.63
SGD			
CapitaLand Ltd	4,150,000	8,237,696	1.11
DBS Group Holdings Ltd	564,892	9,442,367	1.27
Golden Agri-Resources Ltd	38,658,700	7,406,579	0.99
		25,086,642	3.37
THB			
PTT Global Chemical PCL Foreign	1,500,000	2,836,846	0.38
		2,836,846	0.38
TWD			
China Development Financial Holding Corp	33,500,000	10,493,204	1.41

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Compal Electronics Inc	11,700,000	6,310,671	0.85
CTBC Financial Holding Co Ltd	11,000,024	6,782,918	0.91
Hon Hai Precision Industry Co Ltd	4,854,588	11,346,558	1.52
MediaTek Inc	1,200,000	10,113,254	1.36
Taiwan Semiconductor Manufacturing Co Lt	2,061,730	12,539,439	1.68
		57,586,045	7.73
USD			
Alibaba Group Holding Ltd ADR	82,000	13,030,243	1.75
Baidu Inc ADR	50,000	10,406,407	1.40
		23,436,649	3.15
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		736,057,384	98.79
Total securities portfolio		736,057,384	98.79
Other assets and liabilities		9,385,564	1.21
Total net assets		745,442,948	100.00

RobecoSAM Sustainable European Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	640,866	12,000,863	1.88
Civaudan SA	5,255	10,207,668	1.60
Nestle SA	374,840	24,863,239	3.89
Roche Holding AG	89,483	17,022,880	2.67
		64,094,650	10.04
DKK			
Novo Nordisk A/S	381,009	15,136,653	2.37
Novozymes A/S	300,289	13,046,230	2.04
		28,182,884	4.41
EUR			
Allianz SE	107,560	19,040,271	2.98
Alstom SA	351,353	13,829,254	2.17
Amadeus IT Group SA	217,840	14,725,984	2.31
AXA SA	414,250	8,705,464	1.36
BASF SE	158,576	12,988,960	2.03
Brenntag AG	240,929	11,497,132	1.80
CNP Assurances	405,477	7,902,747	1.24
Danone SA	184,713	11,612,906	1.82
Deutsche Boerse AG	105,601	12,054,354	1.89
Deutsche Telekom AG	657,078	8,719,425	1.37
Enagas SA	332,647	8,329,481	1.30
Engie SA	759,291	9,969,491	1.56
Fresenius SE & Co KGaA	164,473	11,315,742	1.77
FUCHS PETROLUB SE Pref	252,794	10,678,019	1.67
Henkel AG & Co KGaA Pref	164,655	18,029,723	2.82
HUGO BOSS AG	179,499	13,957,842	2.19
Industria de Diseno Textil SA	428,787	12,546,308	1.96
Infineon Technologies AG	346,368	7,561,213	1.18
Koninklijke Ahold Delhaize NV	688,603	14,119,805	2.21
Koninklijke DSM NV	124,013	10,680,000	1.67
Publicis Groupe SA	223,797	13,190,595	2.07
SAP SE	202,382	20,025,699	3.14
Suez	985,618	10,945,288	1.71
TOTAL SA	269,250	14,057,543	2.20

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Viscofan SA	55,670	3,248,345	0.51
		299,731,589	46.93
GBP			
Big Yellow Group PLC	738,592	7,963,447	1.25
Britvic PLC	777,342	6,847,395	1.07
BT Group PLC	4,789,725	11,796,258	1.85
Centrica PLC	4,782,078	8,524,844	1.33
Croda International PLC	282,551	15,342,454	2.40
GlaxoSmithKline PLC	1,221,922	21,137,517	3.31
Johnson Matthey PLC	240,534	9,843,304	1.54
RELX PLC	620,757	11,388,910	1.78
Royal Dutch Shell PLC	446,925	13,286,208	2.08
Sky PLC	428,125	7,075,306	1.11
Smith & Nephew PLC	647,039	10,228,535	1.60
Smiths Group PLC	854,436	16,405,635	2.57
Unilever PLC	366,868	17,390,294	2.72
		157,230,108	24.61
ILS			
Mizrahi Tefahot Bank Ltd	792,446	12,454,339	1.95
		12,454,339	1.95
NOK			
DNB ASA	1,016,241	17,012,105	2.66
SpareBank 1 SR-Bank ASA	774,353	7,030,696	1.10
		24,042,801	3.76
SEK			
Atlas Copco AB	484,073	12,086,879	1.89
Epiroc AB	484,073	4,356,004	0.68
Nordea Bank AB	1,534,647	12,676,937	1.99
Svenska Handelsbanken AB	1,899,057	18,101,668	2.83
		47,221,488	7.39
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		632,957,859	99.09
Total securities portfolio		632,957,859	99.09
Other assets and liabilities		5,655,900	0.91
Total net assets		638,613,759	100.00

Robeco QI European Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Allreal Holding AG	50,736	7,067,636	0.67
Baloise Holding AG	97,010	12,074,475	1.14
Banque Cantonale Vaudoise	17,813	11,707,859	1.10
Barry Callebaut AG	2,819	4,328,132	0.41
BKW AG	5,072	279,991	0.03
Cembra Money Bank AG	16,962	1,141,919	0.11
Chocoladefabriken Lindt & Spruengli AG	2,363	13,105,697	1.24
Daetwyler Holding AG	1,609	264,801	0.02
EMS-Chemie Holding AG	14,961	8,213,806	0.77
Flughafen Zurich AG	34,491	6,021,459	0.57
Galenica AG	63,124	2,869,396	0.27
Givaudan SA	4,278	8,309,877	0.78
Intershop Holding AG	783	341,066	0.03
Kuehne + Nagel International AG	27,176	3,497,356	0.33
Mobilezone Holding AG	181,973	1,572,752	0.15
Mobimo Holding AG	47,497	10,037,318	0.95
Nestle SA	285,402	18,930,792	1.79
Novartis AG	148,424	9,637,606	0.91
Partners Group Holding AG	21,053	13,210,901	1.25
PSP Swiss Property AG	17,786	1,411,405	0.13
Roche Holding AG	18,225	3,467,049	0.33
Schweiter Technologies AG	4,279	3,816,351	0.36
Swiss Prime Site AG	156,925	12,337,701	1.16
Swiss Re AG	185,750	13,730,776	1.29
Swisscom AG	31,278	11,957,053	1.13
Valiant Holding AG	23,890	2,316,156	0.22
Valora Holding AG	16,651	4,653,404	0.44
Zurich Insurance Group AG	64,477	16,356,308	1.54
		202,659,044	19.12
CZK			
CEZ AS	254,643	5,158,442	0.49
Komerčni banka as	93,030	3,345,361	0.32
Moneta Money Bank AS	121,674	356,861	0.03
		8,860,663	0.84
DKK			
Danske Bank A/S	134,312	3,600,846	0.34
Dfds A/S	19,781	1,081,614	0.10
Royal Unibrew A/S	20,956	1,430,218	0.13
William Demant Holding A/S	109,954	3,789,736	0.36

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
		9,902,414	0.93
EUR			
ACEA SpA	52,698	671,373	0.06
Aeroports de Paris	37,942	7,349,365	0.69
Allianz SE	60,423	10,696,079	1.01
Amadeus IT Group SA	186,630	12,616,188	1.19
ASR Nederland NV	132,610	4,638,698	0.44
ASTM SpA	41,949	832,268	0.08
Axel Springer SE	72,022	4,461,763	0.42
Bankinter SA	255,846	2,134,267	0.20
BASF SE	94,681	7,755,321	0.73
Befimmo SA	48,159	2,542,795	0.24
Cie Generale des Etablissements Michelin	120,821	12,601,630	1.19
CNP Assurances	109,341	2,131,056	0.20
Cofinimmo SA	23,712	2,503,987	0.24
Colruyt SA	135,224	6,608,397	0.62
Covestro AG	139,253	10,641,714	1.00
Dassault Aviation SA	947	1,545,504	0.15
Deutsche Lufthansa AG	289,912	5,972,187	0.56
Ebro Foods SA	248,040	4,958,320	0.47
Elia System Operator SA/NV	32,058	1,708,691	0.16
Elisa OYJ	338,549	13,430,239	1.27
Enagas SA	498,275	12,476,806	1.18
Enav SpA	700,731	3,010,340	0.28
Endesa SA	595,364	11,249,403	1.06
Enel SpA	965,370	4,592,265	0.43
Engie SA	336,127	4,413,348	0.42
Eni SpA	539,104	8,574,988	0.81
ERG SpA	654,903	12,266,333	1.16
Euronext NV	22,101	1,203,399	0.11
Fraport AG Frankfurt Airport Services Wo	16,882	1,394,791	0.13
Freenet AG	331,539	7,522,620	0.71
Fresenius Medical Care AG & Co KGaA	17,700	1,528,926	0.14
Gaztransport Et Technigaz SA	43,986	2,309,265	0.22
Gimv NV	80,914	4,223,711	0.40
Groupe Bruxelles Lambert SA	139,425	12,592,866	1.19
Hannover Rueck SE	100,292	10,711,186	1.01
Hera SpA	3,921,347	10,469,996	0.99
Hermes International	24,278	12,716,816	1.20
Kaufman & Broad SA	72,646	2,933,445	0.28
Koninklijke Ahold Delhaize NV	103,490	2,122,062	0.20
Koninklijke DSM NV	163,637	14,092,418	1.33

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
MAN SE	109,183	10,585,292	1.00
McKesson Europe AG	19,252	508,253	0.05
Metropole Television SA	271,351	4,648,243	0.44
Muenchener Rueckversicherungs-Gesellschaft	84,635	15,323,167	1.45
Natixis SA	398,739	2,423,536	0.23
Navigator Co SA/The	853,655	4,353,641	0.41
Neste Oyj	195,974	13,169,453	1.24
Nexity SA	60,503	3,273,212	0.31
NN Group NV	343,515	11,968,063	1.13
Oesterreichische Post AG	267,354	10,453,541	0.99
Pernod Ricard SA	25,529	3,571,507	0.34
Poste Italiane SpA	1,006,481	7,216,469	0.68
Proximus SADP	356,506	6,884,131	0.65
REN - Redes Energeticas Nacionais SGPS S	1,916,426	4,599,422	0.43
Royal Dutch Shell PLC	337,673	10,052,525	0.95
RTL Group SA	165,769	9,631,179	0.91
Rubis SCA	84,056	4,496,996	0.42
Snam SpA	3,122,670	11,166,668	1.05
Societa Iniziative Autostradali e Serviz	140,919	1,817,855	0.17
Sofina SA	15,949	2,360,452	0.22
TAG Immobilien AG	65,704	1,237,206	0.12
Telekom Austria AG	99,589	711,065	0.07
Terna Rete Elettrica Nazionale SpA	2,506,174	11,608,598	1.09
TOTAL SA	416,671	21,754,393	2.05
UNIQA Insurance Group AG	102,563	808,196	0.08
UPM-Kymmene OYJ	433,308	13,267,891	1.25
Viscofan SA	14,494	845,725	0.08
		444,941,508	41.98
GBP			
888 Holdings PLC	77,713	236,913	0.02
Admiral Group PLC	345,943	7,461,823	0.70
BAE Systems PLC	827,821	6,054,556	0.57
Barratt Developments PLC	1,375,744	8,017,849	0.76
Beazley PLC	1,781,549	11,805,142	1.11
Bellway PLC	107,210	3,641,758	0.34
Berkeley Group Holdings PLC	248,163	10,621,326	1.00
BP PLC	1,885,881	12,332,278	1.16
Bunzl PLC	479,847	12,452,636	1.17
Carnival PLC	203,933	10,024,275	0.95
Compass Group PLC	826,239	15,121,477	1.43
Cranswick PLC	15,261	582,588	0.05
Croda International PLC	77,439	4,204,920	0.40
Direct Line Insurance Group PLC	2,954,703	11,456,637	1.08
easyJet PLC	127,401	2,410,153	0.23

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Ferguson PLC	85,643	5,955,837	0.56
GlaxoSmithKline PLC	699,449	12,099,475	1.14
Hansteen Holdings PLC	169,019	199,149	0.02
Hiscox Ltd	238,256	4,108,559	0.39
HSBC Holdings PLC	1,289,291	10,361,272	0.98
IG Group Holdings PLC	450,954	4,390,472	0.41
J D Wetherspoon PLC	157,292	2,241,058	0.21
Lancashire Holdings Ltd	470,247	3,014,983	0.28
National Express Group PLC	259,391	1,177,943	0.11
National Grid PLC	986,564	9,353,031	0.88
Persimmon PLC	389,122	11,145,429	1.05
Phoenix Group Holdings	186,801	348,698	0.03
Phoenix Group Holdings	400,290	3,064,356	0.29
QinetiQ Group PLC	199,374	608,030	0.06
Redrow PLC	253,859	1,530,015	0.14
Royal Mail PLC	2,010,082	11,487,482	1.08
Softcat PLC	39,804	344,771	0.03
SSE PLC	860,827	13,189,581	1.24
Tate & Lyle PLC	369,700	2,703,929	0.25
TUI AG	203,017	3,816,541	0.36
United Utilities Group PLC	308,166	2,659,493	0.25
WH Smith PLC	417,095	9,428,087	0.89
		229,652,520	21.62
HUF			
Magyar Telekom Telecommunications PLC	3,150,119	3,847,620	0.36
MOL Hungarian Oil & Gas PLC	604,864	5,002,476	0.47
		8,850,095	0.83
NOK			
Atea ASA	76,618	945,245	0.09
Bakkafrøst P/F	14,638	695,597	0.07
Entra ASA	76,155	889,916	0.08
Equinor ASA	632,026	14,372,680	1.36
Kongsberg Gruppen ASA	276,852	5,038,962	0.48
Marine Harvest ASA	314,139	5,354,492	0.50
Orkla ASA	1,470,212	11,031,225	1.04
Salmar ASA	74,209	2,665,472	0.25
SpareBank 1 SR-Bank ASA	55,417	503,156	0.05
Telenor ASA	722,755	12,695,302	1.20
		54,192,048	5.12
PLN			
Asseco Poland SA	219,402	2,009,690	0.19
PGE Polska Grupa Energetyczna SA	195,316	417,329	0.04
Powszechny Zakład Ubezpieczeń SA	317,517	2,831,413	0.27
		5,258,432	0.50

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
SEK			
AAK AB	264,302	3,608,408	0.34
AF AB	13,738	269,370	0.03
Axfood AB	357,093	5,890,638	0.56
Castellum AB	289,920	4,028,941	0.38
Hemfosa Fastigheter AB	200,545	2,012,189	0.19
Holmen AB	390,542	7,610,875	0.72
Hufvudstaden AB	281,900	3,462,721	0.33
Nobina AB	36,118	237,216	0.02
Nolato AB	13,514	935,444	0.09
Resurs Holding AB	91,295	503,460	0.05
Skandinaviska Enskilda Banken AB	1,264,296	10,308,136	0.97
Svenska Cellulosa AB SCA	1,270,094	11,834,058	1.12

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Swedbank AB	714,034	13,111,827	1.24
Tele2 AB	211,815	2,135,408	0.20
Telia Co AB	597,162	2,341,789	0.22
		68,290,480	6.46
TRY			
Eregli Demir ve Celik Fabrikalari TAS	4,025,483	7,676,546	0.72
		7,676,546	0.72
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		1,040,283,748	98.12
Total securities portfolio		1,040,283,748	98.12
Other assets and liabilities		20,085,696	1.88
Total net assets		1,060,369,444	100.00

Robeco QI US Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CAD			
Bank of Montreal	18,333	1,416,248	0.57
Bank of Nova Scotia/The	60,946	3,448,881	1.40
BCE Inc	63,976	2,589,297	1.05
Canadian Imperial Bank of Commerce	36,171	3,144,571	1.27
CGI Group Inc	2,532	160,357	0.07
CI Financial Corp	29,356	527,336	0.21
Cogeco Communications Inc	39,951	1,977,738	0.80
Cominar Real Estate Investment Trust	16,841	164,128	0.07
First Capital Realty Inc	170,859	2,683,458	1.09
Genworth MI Canada Inc	66,633	2,166,990	0.88
IGM Financial Inc	80,254	2,325,050	0.94
Intact Financial Corp	3,194	226,418	0.09
National Bank of Canada	58,308	2,797,833	1.13
NFI Group Inc	7,852	292,723	0.12
RioCan Real Estate Investment Trust	135,062	2,479,574	1.01
Royal Bank of Canada	50,695	3,814,900	1.55
Toronto-Dominion Bank/The	66,357	3,838,319	1.56
		34,053,820	13.81

USD

AbbVie Inc	41,098	3,807,730	1.54
Accenture PLC	4,797	784,741	0.32
Aflac Inc	64,154	2,759,905	1.12
Alliant Energy Corp	43,690	1,848,961	0.75
Allstate Corp/The	33,733	3,078,811	1.25
American Electric Power Co Inc	48,696	3,372,198	1.37
Amphenol Corp	2,547	221,971	0.09
ANSYS Inc	3,542	616,946	0.25
Applied Industrial Technologies Inc	35,664	2,501,830	1.01
AT&T Inc	137,828	4,425,657	1.79
Avery Dennison Corp	14,524	1,482,900	0.60
Baxter International Inc	42,564	3,142,926	1.27
Boeing Co/The	13,029	4,371,360	1.77
Broadridge Financial Solutions Inc	23,102	2,659,040	1.08
CA Inc	50,268	1,792,054	0.73
Cabot Microelectronics Corp	22,293	2,397,835	0.97
Capitol Federal Financial Inc	139,641	1,837,676	0.74
Carnival Corp	45,150	2,587,547	1.05
CH Robinson Worldwide Inc	17,239	1,442,215	0.58
Cisco Systems Inc	112,733	4,850,901	1.97

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
CMS Energy Corp	38,801	1,834,511	0.74
CNA Financial Corp	50,691	2,315,565	0.94
Coca-Cola Co/The	102,832	4,510,212	1.83
Consolidated Edison Inc	32,535	2,537,079	1.03
Copart Inc	51,026	2,886,031	1.17
Cummins Inc	19,933	2,651,089	1.07
Darden Restaurants Inc	30,474	3,262,546	1.32
Deere & Co	11,442	1,599,592	0.65
DTE Energy Co	28,152	2,917,392	1.18
Duke Energy Corp	39,774	3,145,328	1.28
Entergy Corp	6,750	545,333	0.22
Essent Group Ltd	59,019	2,114,061	0.86
Everest Re Group Ltd	10,398	2,396,531	0.97
First American Financial Corp	51,243	2,650,288	1.07
Garmin Ltd	46,544	2,839,184	1.15
Hawaiian Electric Industries Inc	46,310	1,588,433	0.64
Illinois Tool Works Inc	19,845	2,749,326	1.11
Intel Corp	89,252	4,436,717	1.80
Jack Henry & Associates Inc	22,218	2,896,338	1.17
Johnson & Johnson	18,947	2,299,029	0.93
Kohl's Corp	37,815	2,756,714	1.12
Lazard Ltd	26,661	1,303,990	0.53
Lockheed Martin Corp	11,680	3,450,622	1.40
Marsh & McLennan Cos Inc	35,631	2,920,673	1.18
McCormick & Co Inc/MD	19,839	2,303,110	0.93
McDonald's Corp	24,091	3,774,819	1.53
Merck & Co Inc	71,915	4,365,241	1.77
Michael Kors Holdings Ltd	36,384	2,423,174	0.98
Microsoft Corp	20,416	2,013,222	0.82
Motorola Solutions Inc	21,322	2,481,241	1.01
New York Community Bancorp Inc	200,915	2,218,102	0.90
NextEra Energy Inc	12,563	2,098,398	0.85
Northrop Grumman Corp	10,486	3,226,542	1.31
OGE Energy Corp	32,196	1,133,621	0.46
Old Republic International Corp	83,297	1,658,443	0.67
Omnicom Group Inc	9,580	730,667	0.30
Oritani Financial Corp	35,921	581,920	0.24
Paychex Inc	20,326	1,389,282	0.56
PepsiCo Inc	40,777	4,439,392	1.80
Pfizer Inc	138,531	5,025,905	2.04
Pinnacle West Capital Corp	34,108	2,747,740	1.11
PNC Financial Services Group Inc/The	23,679	3,199,033	1.30

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
PPL Corp	21,554	615,367	0.25
Procter & Gamble Co/The	60,307	4,707,564	1.91
Quest Diagnostics Inc	8,680	954,279	0.39
Raytheon Co	15,674	3,027,903	1.23
Republic Services Inc	40,365	2,759,351	1.12
Safety Insurance Group Inc	19,761	1,687,589	0.68
Seagate Technology PLC	10,801	609,932	0.25
Senior Housing Properties Trust	22,100	399,789	0.16
Spire Inc	20,866	1,474,183	0.60
STERIS PLC	26,731	2,807,022	1.14
Synopsys Inc	25,602	2,190,763	0.89
Sysco Corp	49,411	3,374,277	1.37
Target Corp	23,002	1,750,912	0.71
TE Connectivity Ltd	32,630	2,938,658	1.19
Texas Instruments Inc	34,032	3,752,028	1.52
TransDigm Group Inc	2,986	1,030,588	0.42

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Travelers Cos Inc/The	15,433	1,888,073	0.77
United Financial Bancorp Inc	30,893	541,245	0.22
UnitedHealth Group Inc	6,966	1,709,038	0.69
Valero Energy Corp	13,895	1,539,983	0.62
Verizon Communications Inc	97,805	4,920,570	1.99
VMware Inc. Class A	19,819	2,912,798	1.18
Walmart Inc	22,194	1,900,916	0.77
Waste Management Inc	37,964	3,087,992	1.25
Xcel Energy Inc	24,024	1,097,416	0.44
		212,077,875	85.95
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		246,131,697	99.76
Total securities portfolio		246,131,697	99.76
Other assets and liabilities		560,684	0.24
Total net assets		246,692,381	100.00

Robeco BP US Premium Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
Abbott Laboratories	1,255,034	76,544,524	1.07
Aflac Inc	1,731,679	74,496,831	1.04
Air Lease Corp	1,266,327	53,147,744	0.74
Alleghany Corp	99,360	57,129,019	0.80
Alliance Data Systems Corp	193,337	45,086,188	0.63
Allstate Corp/The	705,232	64,366,525	0.90
Alphabet Inc (Class A)	75,332	85,064,141	1.19
Altria Group Inc	642,423	36,483,202	0.51
Amdocs Ltd	542,590	35,914,032	0.50
American International Group Inc	1,663,679	88,208,261	1.24
AMETEK Inc	491,039	35,433,374	0.50
Anadarko Petroleum Corp	445,846	32,658,220	0.46
Analog Devices Inc	412,106	39,529,208	0.55
Andeavor	567,462	74,439,665	1.04
Anthem Inc	308,844	73,514,137	1.03
Aon PLC	440,566	60,432,438	0.85
Apergy Corp	269,058	11,233,172	0.16
Arrow Electronics Inc	637,411	47,984,300	0.67
Bank of America Corp	5,707,178	160,885,348	2.25
BB&T Corp	1,804,007	90,994,113	1.27
Belden Inc	678,520	41,471,142	0.58
Best Buy Co Inc	286,240	21,347,779	0.30
Booking Holdings Inc	17,670	35,818,680	0.50
Capital One Financial Corp	683,572	62,820,267	0.88
Cardinal Health Inc	511,058	24,954,962	0.35
Cemex SAB de CV ADR	3,822,598	25,076,243	0.35
Charles Schwab Corp/The	583,110	29,796,921	0.42
Chubb Ltd	752,366	95,565,529	1.34
Cigna Corp	233,660	39,710,517	0.56
Cimarex Energy Co	641,207	65,236,400	0.91
Cisco Systems Inc	3,816,797	164,236,775	2.30
Citigroup Inc	2,190,262	146,572,333	2.05
Cognizant Technology Solutions Corp	547,116	43,216,693	0.61
Comcast Corp	963,770	31,621,294	0.44
CRH PLC ADR	1,113,196	39,351,479	0.55
Crown Holdings Inc	548,661	24,558,066	0.34
Cummins Inc	296,676	39,457,908	0.55
CVR Bancotec INC	108,709	0	0.00
CVS Health Corp	748,923	48,193,195	0.67

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Delta Air Lines Inc	864,441	42,824,407	0.60
Diamondback Energy Inc	318,062	41,847,417	0.59
Discover Financial Services	561,949	39,566,829	0.55
Dover Corp	538,116	39,390,091	0.55
DXC Technology Co	1,281,764	103,322,996	1.45
eBay Inc	3,451,120	125,137,611	1.75
Electronic Arts Inc	198,183	27,947,767	0.39
Energen Corp	388,573	28,295,886	0.40
EnerSys	621,731	46,406,002	0.65
EQT Corp	713,878	39,391,788	0.55
Fiat Chrysler Automobiles NV	1,003,508	18,956,266	0.27
Fidelity National Information Services I	218,760	23,195,123	0.32
Fifth Third Bancorp	1,227,017	35,215,388	0.49
Flex Ltd	3,046,388	42,984,535	0.60
FMC Corp	252,982	22,568,524	0.32
Fortive Corp	569,785	43,936,121	0.62
Gilead Sciences Inc	1,430,531	101,338,816	1.42
Goldman Sachs Group Inc/The	257,473	56,790,820	0.80
GrafTech International Ltd	1,724,674	31,026,885	0.43
Graphic Packaging Holding Co	3,560,616	51,664,538	0.72
Gulfport Energy Corp	1,031,807	12,969,814	0.18
Hewlett Packard Enterprise Co	3,339,771	48,794,054	0.68
HP Inc	3,240,230	73,520,819	1.03
Huntington Bancshares Inc/OH	3,978,142	58,717,376	0.82
Huron Consulting Group Inc	409,463	16,747,037	0.23
Interpublic Group of Cos Inc/The	2,555,551	59,902,115	0.84
Jabil Inc	1,568,648	43,388,804	0.61
Jazz Pharmaceuticals PLC	252,457	43,498,341	0.61
Johnson & Johnson	870,734	105,654,864	1.48
JPMorgan Chase & Co	2,043,779	212,961,772	2.98
KeyCorp	3,747,035	73,217,064	1.03
KLA-Tencor Corp	352,844	36,177,095	0.51
Laboratory Corp of America Holdings	429,545	77,116,214	1.08
Lear Corp	272,676	50,665,928	0.71
Leidos Holdings Inc	356,463	21,031,317	0.29
Loews Corp	1,609,610	77,711,971	1.09
Lowe's Cos Inc	862,727	82,450,819	1.15
ManpowerGroup Inc	407,773	35,092,944	0.49
Marathon Oil Corp	3,698,386	77,148,332	1.08
McKesson Corp	610,510	81,442,034	1.14
Medtronic PLC	1,323,901	113,339,165	1.59
Merck & Co Inc	2,113,607	128,295,945	1.80

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
MetLife Inc	1,272,896	55,498,266	0.78
Microsoft Corp	721,738	71,170,584	1.00
Momo Inc ADR	858,468	37,343,358	0.52
Mosaic Co/The	837,689	23,497,176	0.33
Navient Corp	2,073,830	27,022,005	0.38
NetApp Inc	1,112,405	87,357,165	1.22
NetEase Inc ADR	89,886	22,711,496	0.32
Newfield Exploration Co	665,081	20,118,700	0.28
Nielsen Holdings PLC	774,169	23,945,047	0.34
Novartis AG ADR	1,160,502	87,664,321	1.23
Omnicom Group Inc	340,179	25,945,452	0.36
ON Semiconductor Corp	1,385,108	30,797,876	0.43
Oracle Corp	2,826,645	124,541,979	1.74
Owens Corning	579,152	36,700,862	0.51
PACCAR Inc	1,074,580	66,580,977	0.93
Parsley Energy Inc	2,289,433	69,324,031	0.97
PepsiCo Inc	585,758	63,771,473	0.89
Perspecta Inc	640,882	13,170,125	0.18
Pfizer Inc	2,327,413	84,438,544	1.18
Phillips 66	492,993	55,368,044	0.78
Pioneer Natural Resources Co	385,860	73,020,146	1.02
Prudential Financial Inc	702,442	65,685,351	0.92
Qorvo Inc	980,996	78,646,449	1.10
Raymond James Financial Inc	502,088	44,861,563	0.63
Robert Half International Inc	375,663	24,455,661	0.34
Roche Holding AG ADR	1,105,516	30,545,407	0.43
SLM Corp	1,415,962	16,212,765	0.23
Solar CAPITAL /REG (unlisted)	166,535	0	0.00
Sony Corp ADR	751,194	38,506,204	0.54

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Spirit AeroSystems Holdings Inc	380,231	32,665,645	0.46
State Street Corp	561,775	52,295,635	0.73
Symantec Corp	1,877,032	38,760,711	0.54
Synchrony Financial	581,352	19,405,530	0.27
Targa Resources Corp	441,701	21,859,782	0.31
TD Ameritrade Holding Corp	573,173	31,392,685	0.44
TE Connectivity Ltd	882,205	79,451,382	1.11
Textron Inc	510,559	33,650,944	0.47
Torchmark Corp	384,040	31,264,696	0.44
Tractor Supply Co	355,601	27,199,920	0.38
Travelers Cos Inc/The	410,419	50,210,660	0.70
Trinseo SA	374,970	26,604,122	0.37
United Technologies Corp	583,004	72,892,990	1.02
UnitedHealth Group Inc	317,707	77,946,235	1.09
Versum Materials Inc	780,901	29,010,472	0.41
Wells Fargo & Co	637,571	35,346,936	0.50
WESCO International Inc	689,517	39,371,421	0.55
White Mountains Insurance Group Ltd	58,555	53,086,549	0.74
World Fuel Services Corp	1,031,934	21,061,773	0.29
WR Berkley Corp	514,920	37,285,357	0.52
Xerox Corp	1,222,786	29,346,864	0.41
XL Group Ltd	1,504,231	84,161,724	1.18
YY Inc ADR	271,566	27,284,236	0.38
		7,064,659,559	98.88
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		7,064,659,555	98.88
Total securities portfolio		7,064,659,555	98.88
Other assets and liabilities		75,223,281	1.12
Total net assets		7,139,882,836	100.00

Robeco Chinese Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
EUR			
Robeco Chinese A-share Equities Z EUR	58,094	6,968,139	1.58
Total fund shares		6,968,139	1.58

Transferable securities and money market instruments admitted to an official stock exchange listing

CNY

China International Travel Service Corp	759,922	6,327,608	1.43
Hangzhou Hikvision Digital Technology Co	1,602,768	7,693,303	1.74
Han's Laser Technology Industry Group Co	1,277,834	8,786,616	1.99
Inner Mongolia Yili Industrial Group Co	1,505,147	5,428,756	1.23
Midea Group Co Ltd	728,646	4,918,930	1.11
Qingdao Haier Co Ltd	1,790,000	4,456,835	1.01
Shanghai Fosun Pharmaceutical Group Co L	849,998	4,548,106	1.03
		42,160,154	9.54

EUR

Robeco Chinese A-share Equities Z EUR	58,094	6,968,139	1.58
		6,968,139	1.58

HKD

3SBio Inc	4,824,000	9,384,732	2.12
AAC Technologies Holdings Inc	487,000	5,874,868	1.33
Agricultural Bank of China Ltd	11,700,000	4,687,689	1.06
AIA Group Ltd	1,240,000	9,286,514	2.10
ANTA Sports Products Ltd	2,445,000	11,090,645	2.51
Bank of China Ltd	10,530,000	4,471,826	1.01
Brilliance China Automotive Holdings Ltd	2,734,000	4,226,381	0.96
China Construction Bank Corp	35,349,000	27,978,346	6.33
China Education Group Holdings Ltd	6,534,000	9,415,859	2.13
China Mengniu Dairy Co Ltd	4,818,000	13,991,212	3.17
China New Higher Education Group Ltd	5,440,000	4,305,700	0.97
China Overseas Land & Investment Ltd	2,918,000	8,234,794	1.86
China Resources Beer Holdings Co Ltd	1,878,000	7,811,375	1.77
China Resources Cement Holdings Ltd	9,712,000	8,429,129	1.91

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
China Traditional Chinese Medicine Holdi	6,920,000	5,129,591	1.16
China Vanke Co Ltd	83,000	248,730	0.06
CNOOC Ltd	10,741,000	15,877,067	3.59
Country Garden Holdings Co Ltd	6,196,000	9,334,636	2.11
Country Garden Services Holdings Co Ltd	712,183	782,162	0.18
CSPC Pharmaceutical Group Ltd	4,116,000	10,649,534	2.41
ENN Energy Holdings Ltd	727,000	6,123,183	1.39
Galaxy Entertainment Group Ltd	661,000	4,383,839	0.99
Geely Automobile Holdings Ltd	2,284,000	5,074,198	1.15
Industrial & Commercial Bank of China Lt	26,026,000	16,678,325	3.78
Longfor Properties Co Ltd	3,850,000	8,889,514	2.01
MGM China Holdings Ltd	2,424,800	4,817,860	1.09
Microport Scientific Corp	2,831,000	2,929,916	0.66
Ping An Insurance Group Co of China Ltd	1,248,500	9,840,851	2.23
Postal Savings Bank of China Co Ltd	6,480,000	3,614,954	0.82
Shenzhou International Group Holdings Lt	272,000	2,875,911	0.65
Sino Biopharmaceutical Ltd	2,733,000	3,592,303	0.81
Sinopharm Group Co Ltd	1,406,000	4,842,745	1.10
Sunny Optical Technology Group Co Ltd	520,200	8,291,443	1.88
Tencent Holdings Ltd	1,084,500	46,624,283	10.55
Tianhe Chemicals Group Ltd	28,774,000	31	0.00
		299,790,145	67.85

USD

Alibaba Group Holding Ltd ADR	267,300	42,475,413	9.62
Baidu Inc ADR	73,915	15,383,791	3.48
JD.com Inc ADR	303,000	10,108,218	2.29
New Oriental Education & Techn ADR	185,363	15,028,446	3.40
TAL Education Group ADR	323,828	10,206,732	2.31
		93,202,600	21.10

Total transferable securities admitted and money market instruments admitted to an official stock exchange listing **434,896,330** **98.49**

Total securities portfolio **442,121,039** **100.07**

Other assets and liabilities **-390,725** **-0.07**

Total net assets **441,730,314** **100.00**

Robeco Indian Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
INR			
Ashok Leyland Ltd	164,932	259,373	1.06
Asian Paints Ltd	44,991	711,158	2.91
Aurobindo Pharma Ltd	61,524	466,921	1.91
Bajaj Finserv Ltd	12,809	932,093	3.81
Britannia Industries Ltd	2,200	170,889	0.70
Cadila Healthcare Ltd	56,169	264,995	1.08
Central Depository Services India Ltd	70,962	248,605	1.02
Coromandel International Ltd	45,593	224,332	0.92
Godrej Consumer Products Ltd	10,000	153,223	0.63
Grasim Industries Ltd	30,800	387,663	1.58
Havells India Ltd	50,219	341,104	1.39
HDFC Bank Ltd	46,335	1,221,269	4.99
Hero MotoCorp Ltd	10,388	451,064	1.84
Hindustan Unilever Ltd	36,400	746,773	3.05
Housing Development Finance Corp Ltd	96,802	2,309,002	9.43
ICICI Bank Ltd	105,700	363,896	1.49
ICICI Prudential Life Insurance Co Ltd	105,294	496,626	2.03
IDFC Ltd	428,667	247,572	1.01
Indian Hotels Co Ltd/The	181,900	300,269	1.23
IndusInd Bank Ltd	12,800	309,172	1.26
Infosys Ltd	144,496	2,361,221	9.65
Kansai Nerolac Paints Ltd	72,570	401,157	1.64
KEC International Ltd	43,100	180,466	0.74
Kotak Mahindra Bank Ltd	33,087	555,464	2.27

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
L&T Finance Holdings Ltd	156,000	295,737	1.21
Laurus Labs Ltd	35,180	203,134	0.83
Mahindra & Mahindra Ltd	72,601	814,728	3.33
Marico Ltd	67,800	281,092	1.15
Maruti Suzuki India Ltd	8,431	930,170	3.80
Max Financial Services Ltd	86,400	467,185	1.91
NCC Ltd/India	123,514	148,304	0.61
Persistent Systems Ltd	28,083	284,868	1.16
Petronet LNG Ltd	224,688	615,686	2.52
PNB Housing Finance Ltd	24,266	342,370	1.40
Reliance Industries Ltd	150,982	1,835,402	7.50
Shree Cement Ltd	2,590	503,601	2.06
State Bank of India	36,600	118,660	0.48
Sun Pharmaceutical Industries Ltd	47,595	335,567	1.37
Supreme Industries Ltd	18,200	257,490	1.05
Tata Motors Ltd	67,517	227,294	0.93
Tata Steel Ltd	75,272	534,231	2.18
TeamLease Services Ltd	12,214	452,681	1.85
Tech Mahindra Ltd	36,937	302,650	1.24
UPL Ltd	39,300	304,006	1.24
Zee Entertainment Enterprises Ltd	18,185	123,655	0.51
		23,482,817	95.97
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		23,482,818	95.97
Total securities portfolio		23,482,818	95.97
Other assets and liabilities		997,290	4.03
Total net assets		24,480,108	100.00

Robeco Asian Stars Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
Anhui Conch Cement Co Ltd	1,272,061	6,428,151	2.50
Midea Group Co Ltd	1,046,568	8,248,919	3.21
		14,677,070	5.71
HKD			
China Construction Bank Corp	13,799,622	12,752,272	4.97
China Mobile Ltd	748,000	6,645,333	2.59
China Oilfield Services Ltd	6,824,000	6,445,248	2.51
China Overseas Land & Investment Ltd	314,000	1,034,600	0.40
China Petroleum & Chemical Corp	8,949,500	7,996,486	3.11
CK Hutchison Holdings Ltd	602,944	6,394,148	2.49
Haier Electronics Group Co Ltd	1,948,000	6,666,772	2.60
Joy City Property Ltd	28,232,000	3,562,536	1.39
PICC Property & Casualty Co Ltd	5,760,000	6,218,538	2.42
Sinopec Kantons Holdings Ltd	8,020,000	3,792,544	1.48
Swire Pacific Ltd	608,500	6,445,313	2.51
Tianhe Chemicals Group Ltd	15,944,000	20	0.00
Tingyi Cayman Islands Holding Corp	3,714,000	8,615,801	3.35
		76,569,612	29.82
IDR			
Bank Mandiri Persero Tbk PT	11,782,400	5,632,201	2.19
Perusahaan Gas Negara Persero Tbk	34,950,000	4,865,684	1.89
		10,497,884	4.08
INR			
Bharti Infratel Ltd	993,295	4,357,218	1.70
HCL Technologies Ltd	463,000	6,259,267	2.44
ICICI Bank Ltd	1,280,551	5,147,248	2.00
		15,763,733	6.14
JPY			
Impex Corp	550,000	5,707,804	2.22
		5,707,804	2.22
KRW			
E-MART Inc	2,357	538,229	0.21
Hanwha Aerospace Co Ltd	135,000	2,840,511	1.11
Hyundai Motor Co Pref	76,966	6,270,536	2.44
KB Financial Group Inc	172,753	8,184,260	3.19
KT Corp	167,352	4,114,351	1.60
LG Corp	20,000	1,293,854	0.50
LS Industrial Systems Co Ltd	60,811	3,846,725	1.50
POSCO	20,800	6,140,152	2.39

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Samsung Electronics Co Ltd Pref	424,650	14,345,511	5.59
Samsung Life Insurance Co Ltd	60,400	5,332,759	2.08
		52,906,890	20.61
MYR			
Malaysia Airports Holdings Bhd	3,192,300	6,954,339	2.71
		6,954,339	2.71
PHP			
Metro Pacific Investments Corp	26,835,800	2,313,105	0.90
		2,313,105	0.90
PKR			
Habib Bank Ltd	1,788,700	2,451,307	0.95
		2,451,307	0.95
SGD			
DBS Group Holdings Ltd	329,652	6,433,490	2.51
Golden Agri-Resources Ltd	20,739,700	4,639,256	1.81
Jardine Cycle & Carriage Ltd	185,900	4,338,360	1.69
		15,411,107	6.01
THB			
PTT Global Chemical PCL Foreign	1,484,200	3,277,272	1.28
		3,277,272	1.28
TWD			
CTBC Financial Holding Co Ltd	7,413,087	5,337,004	2.08
Epistar Corp	2,432,000	3,043,141	1.18
Hon Hai Precision Industry Co Ltd	2,000,826	5,460,049	2.13
MediaTek Inc	820,000	8,068,616	3.14
Taiwan Semiconductor Manufacturing Co Lt	1,091,000	7,747,232	3.02
		29,656,042	11.55
USD			
Alibaba Group Holding Ltd ADR	42,700	7,922,131	3.08
Baidu Inc ADR	26,000	6,318,000	2.46
		14,240,131	5.54
VND			
FPT Corp	1,824,917	3,298,737	1.28
		3,298,737	1.28
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		253,725,030	98.80
Total securities portfolio		253,725,030	98.80
Other assets and liabilities		3,092,413	1.20
Total net assets		256,817,443	100.00

Robeco BP US Large Cap Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
ABB Ltd ADR	596,992	12,996,516	0.43
Allstate Corp/The	566,229	51,679,721	1.69
Alphabet Inc (Class A)	15,734	17,766,675	0.58
American Express Co	366,502	35,917,196	1.18
American International Group Inc	700,081	37,118,295	1.21
Andeavor	415,705	54,532,182	1.78
Anthem Inc	136,731	32,546,080	1.07
Apergy Corp	190,763	7,964,355	0.26
Avnet Inc	370,959	15,910,432	0.52
Bank of America Corp	4,616,763	130,146,549	4.26
Barrick Gold Corp	1,015,126	13,328,604	0.44
Berkshire Hathaway Inc	597,172	111,462,154	3.65
Boeing Co/The	94,069	31,561,090	1.03
Booking Holdings Inc	4,003	8,114,441	0.27
BorgWarner Inc	322,111	13,902,311	0.45
Capital One Financial Corp	289,184	26,576,010	0.87
Cemex SAB de CV ADR	2,118,455	13,897,065	0.45
Chevron Corp	711,911	90,006,908	2.95
Chubb Ltd	288,107	36,595,351	1.20
Cigna Corp	186,640	31,719,468	1.04
Cimarex Energy Co	214,759	21,849,581	0.71
Cisco Systems Inc	2,323,663	99,987,219	3.27
Citigroup Inc	1,653,529	110,654,161	3.62
Coca-Cola European Partners PLC	498,487	20,258,512	0.66
Comcast Corp	1,539,094	50,497,674	1.65
ConocoPhillips	804,593	56,015,765	1.83
CRH PLC ADR	544,968	19,264,619	0.63
Cummins Inc	321,519	42,762,027	1.40
CVS Health Corp	760,728	48,952,847	1.60
Delta Air Lines Inc	786,203	38,948,497	1.27
Discover Financial Services	546,225	38,459,702	1.26
Dover Corp	215,145	15,748,614	0.52
DXC Technology Co	463,367	37,352,014	1.22
Eaton Corp PLC	345,231	25,802,565	0.84
eBay Inc	683,509	24,784,036	0.81
Edison International	301,679	19,087,230	0.62
Energen Corp	253,107	18,431,252	0.60
EQT Corp	420,452	23,200,541	0.76
Equity Residential	353,348	22,504,734	0.74
Everest Re Group Ltd	98,442	22,688,912	0.74
Fiat Chrysler Automobiles NV	995,574	18,806,393	0.62
FMC Corp	187,057	16,687,355	0.55
Gilead Sciences Inc	512,093	36,276,668	1.19

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Goldman Sachs Group Inc/The	182,866	40,334,754	1.32
Home Depot Inc/The	54,727	10,677,238	0.35
HP Inc	1,651,399	37,470,243	1.23
Johnson & Johnson	947,872	115,014,788	3.76
JPMorgan Chase & Co	1,124,801	117,204,264	3.84
KeyCorp	1,089,604	21,290,862	0.70
Laboratory Corp of America Holdings	181,632	32,608,393	1.07
Lloyds Banking Group PLC ADR	4,952,570	16,492,058	0.54
Lowe's Cos Inc	183,418	17,529,258	0.57
Marathon Oil Corp	1,168,110	24,366,775	0.80
Marathon Petroleum Corp	519,380	36,439,701	1.19
McKesson Corp	208,179	27,771,079	0.91
Merck & Co Inc	1,055,691	64,080,444	2.10
Methanex Corp	374,297	26,462,798	0.87
Microsoft Corp	278,940	27,506,273	0.90
NetApp Inc	602,687	47,329,010	1.55
Novartis AG ADR	288,393	21,785,207	0.71
Nutrien Ltd	328,736	17,876,664	0.58
Oracle Corp	1,372,385	60,467,283	1.98
Owens Corning	144,461	9,154,494	0.30
Pfizer Inc	2,181,904	79,159,477	2.59
Raytheon Co	85,349	16,487,720	0.54
Regions Financial Corp	2,024,131	35,989,049	1.18
Rio Tinto PLC ADR	287,044	15,925,201	0.52
Royal Dutch Shell PLC ADR	981,845	67,973,129	2.22
SL Green Realty Corp	271,973	27,341,446	0.89
Southwest Airlines Co	526,845	26,805,874	0.88
Steel Dynamics Inc	716,577	32,926,713	1.08
TD Ameritrade Holding Corp	290,053	15,886,203	0.52
TE Connectivity Ltd	580,256	52,257,855	1.71
TJX Cos Inc/The	161,900	15,409,642	0.50
United Technologies Corp	441,502	55,200,995	1.81
UnitedHealth Group Inc	71,406	17,518,748	0.57
Verizon Communications Inc	694,362	34,933,352	1.14
Wells Fargo & Co	1,770,265	98,143,492	3.21
WestRock Co	464,441	26,482,426	0.87
Wyndham Destinations Inc	334,943	14,827,927	0.49
Wyndham Hotels & Resorts Inc	272,002	16,001,878	0.52
XL Group Ltd	116,596	6,523,546	0.21
		3,030,418,577	99.16
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		3,030,418,580	99.16
Total securities portfolio		3,030,418,580	99.16
Other assets and liabilities		25,524,033	0.84
Total net assets		3,055,942,613	100.00

Robeco BP US Select Opportunities Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
Activision Blizzard Inc	155,966	11,903,325	0.64
Air Lease Corp	245,844	10,318,073	0.55
Alleghany Corp	48,660	27,978,040	1.50
Alliance Data Systems Corp	41,237	9,616,468	0.52
Alliant Energy Corp	475,058	20,104,455	1.08
Allstate Corp/The	234,956	21,444,434	1.15
Amdocs Ltd	341,817	22,624,867	1.22
American Airlines Group Inc	146,300	5,553,548	0.30
American Homes 4 Rent	313,427	6,951,811	0.37
AMETEK Inc	339,051	24,465,920	1.32
Anadarko Petroleum Corp	248,966	18,236,760	0.98
Andeavor	133,376	17,496,264	0.94
Aon PLC	137,644	18,880,627	1.02
Apergy Corp	180,093	7,518,883	0.40
Arconic Inc	258,290	4,393,513	0.24
Arrow Electronics Inc	152,553	11,484,190	0.62
Belden Inc	112,438	6,872,211	0.37
Berry Global Group Inc	153,571	7,055,052	0.38
BorgWarner Inc	265,363	11,453,067	0.62
Boston Properties Inc	187,738	23,546,100	1.27
Boston Scientific Corp	170,538	5,576,593	0.30
CDK Global Inc	148,968	9,690,368	0.52
Cemex SAB de CV ADR	830,372	5,447,240	0.29
Cimarex Energy Co	114,390	11,638,039	0.63
Coca-Cola European Partners PLC	219,857	8,934,988	0.48
Cognizant Technology Solutions Corp	73,776	5,827,566	0.31
Crown Holdings Inc	187,218	8,379,878	0.45
Cummins Inc	81,406	10,826,998	0.58
Curtiss-Wright Corp	112,663	13,409,150	0.72
DaVita Inc	183,261	12,725,644	0.68
DCT Industrial Trust Inc	157,904	10,536,934	0.57
Delta Air Lines Inc	234,654	11,624,759	0.62
Diamondback Energy Inc	109,110	14,355,603	0.77
Discover Financial Services	481,976	33,935,930	1.82
Douglas Emmett Inc	399,422	16,048,776	0.86
Dover Corp	147,413	10,790,632	0.58
DTE Energy Co	143,989	14,921,580	0.80
Duke Realty Corp	588,998	17,098,612	0.92
Dun & Bradstreet Corp/The	81,892	10,044,054	0.54

Investment Portfolio

DXC Technology Co	261,766	21,100,957	1.13
E*TRADE Financial Corp	266,536	16,301,342	0.88
East West Bancorp Inc	441,462	28,783,322	1.55
Eaton Corp PLC	215,941	16,139,430	0.87
eBay Inc	475,209	17,231,078	0.93
Edison International	177,238	11,213,848	0.60
Energen Corp	222,366	16,192,692	0.87
Enerplus Corp	380,377	4,792,750	0.26
EnerSys	134,761	10,058,561	0.54
Entergy Corp	244,793	19,776,826	1.06
EQT Corp	429,141	23,680,000	1.27
Equity Residential	252,322	16,070,388	0.86
Everest Re Group Ltd	65,498	15,095,979	0.81
Every Inc	165,639	9,300,630	0.50
Expedia Group Inc	80,614	9,688,997	0.52
Fidelity National Information Services I	320,461	33,978,480	1.83
Fifth Third Bancorp	825,001	23,677,529	1.27
Flex Ltd	603,295	8,512,492	0.46
Fluor Corp	167,057	8,149,040	0.44
FMC Corp	137,080	12,228,907	0.66
Graphic Packaging Holding Co	882,504	12,805,133	0.69
Harris Corp	160,367	23,179,446	1.25
Hasbro Inc	174,581	16,115,572	0.87
Hewlett Packard Enterprise Co	487,087	7,116,341	0.38
HP Inc	882,560	20,025,286	1.08
Hubbell Inc	67,351	7,121,695	0.38
Huntington Bancshares Inc/OH	1,832,945	27,054,268	1.45
Huntington Ingalls Industries Inc	38,166	8,274,007	0.44
IAC/InterActiveCorp	54,833	8,361,484	0.45
ICON PLC	105,693	14,007,493	0.75
Ingersoll-Rand PLC	68,213	6,120,752	0.33
ITT Inc	46,750	2,443,623	0.13
Jagged Peak Energy Inc	405,843	5,284,076	0.28
Jazz Pharmaceuticals PLC	34,503	5,944,867	0.32
KeyCorp	666,727	13,027,846	0.70
Kilroy Realty Corp	90,471	6,843,226	0.37
KLA-Tencor Corp	99,430	10,194,558	0.55
L3 Technologies Inc	44,739	8,604,204	0.46
Laboratory Corp of America Holdings	161,848	29,056,571	1.56
Lear Corp	65,484	12,167,582	0.65
Leidos Holdings Inc	248,565	14,665,335	0.79
Loews Corp	380,152	18,353,739	0.99
ManpowerGroup Inc	148,019	12,738,515	0.68

Investment Portfolio

Marathon Petroleum Corp	187,376	13,146,300	0.71
Marsh & McLennan Cos Inc	94,486	7,745,017	0.42
Marvell Technology Group Ltd	526,105	11,279,691	0.61
Masco Corp	461,449	17,267,422	0.93
MasTec Inc	131,707	6,684,130	0.36
McKesson Corp	187,704	25,039,714	1.35
Moody's Corp	64,232	10,955,410	0.59
Mosaic Co/The	281,010	7,882,331	0.42
Navient Corp	550,134	7,168,246	0.39
NetApp Inc	206,452	16,212,676	0.87
NetEase Inc ADR	28,232	7,133,379	0.38
Noble Energy Inc	249,836	8,814,214	0.47
Nomad Foods Ltd	447,786	8,593,013	0.46
Nutrien Ltd	227,018	12,345,239	0.66
Omnicom Group Inc	53,982	4,117,207	0.22
ON Semiconductor Corp	228,864	5,088,791	0.27
Owens Corning	150,482	9,536,044	0.51
PACCAR Inc	104,542	6,477,422	0.35
Parker-Hannifin Corp	114,721	17,879,268	0.96
PG&E Corp	139,552	5,939,333	0.32
Pinnacle West Capital Corp	321,914	25,933,392	1.39
Pioneer Natural Resources Co	81,491	15,421,357	0.83
Qorvo Inc	76,935	6,167,879	0.33
Raymond James Financial Inc	259,797	23,212,862	1.25
Regency Centers Corp	272,808	16,935,921	0.91
Regions Financial Corp	892,802	15,874,020	0.85
Reinsurance Group of America Inc	185,331	24,737,982	1.33
Robert Half International Inc	302,033	19,662,348	1.06
Skyworks Solutions Inc	63,208	6,109,053	0.33
SL Green Realty Corp	228,293	22,950,295	1.23
SLM Corp	988,849	11,322,321	0.61
Southwest Airlines Co	288,436	14,675,624	0.79

Investment Portfolio

Spirit AeroSystems Holdings Inc	99,462	8,544,780	0.46
State Street Corp	129,645	12,068,653	0.65
Steel Dynamics Inc	395,677	18,181,358	0.98
SunTrust Banks Inc	369,185	24,373,594	1.31
Superior Energy Services Inc	467,093	4,549,486	0.24
Synchrony Financial	458,130	15,292,379	0.82
TD Ameritrade Holding Corp	386,764	21,183,064	1.14
TE Connectivity Ltd	257,014	23,146,681	1.24
TechnipFMC PLC	219,102	6,954,297	0.37
Textron Inc	165,846	10,930,910	0.59
Timken Co/The	169,811	7,395,269	0.40
Torchmark Corp	70,707	5,756,257	0.31
Tractor Supply Co	78,330	5,991,462	0.32
Universal Health Services Inc	75,634	8,428,653	0.45
Versum Materials Inc	166,967	6,202,824	0.33
WABCO Holdings Inc	88,763	10,387,046	0.56
WESCO International Inc	158,332	9,040,757	0.49
Western Digital Corp	63,215	4,893,473	0.26
Western Union Co/The	284,018	5,774,086	0.31
WestRock Co	184,726	10,533,077	0.57
WR Berkley Corp	242,820	17,582,596	0.95
Wyndham Destinations Inc	228,543	10,117,599	0.54
Wyndham Hotels & Resorts Inc	190,473	11,205,527	0.60
Xcel Energy Inc	518,622	23,690,653	1.27
Xerox Corp	473,778	11,370,672	0.61
Zimmer Biomet Holdings Inc	51,034	5,687,229	0.31
		1,842,780,105	99.03
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		1,842,780,102	99.03
Total securities portfolio		1,842,780,102	99.03
Other assets and liabilities		17,264,335	0.97
Total net assets		1,860,044,437	100.00

Robeco QI Asia-Pacific Active Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Fund shares			
EUR			
Robeco QI Chinese A-share Active Equities Z EUR	290	30,737	0.49
Total Fund shares		30,737	0.49

Transferable securities and money market instruments admitted to an official stock exchange listing

AUD

Australia & New Zealand Banking Group Lt	3,384	70,609	1.12
BHP Billiton Ltd	3,883	97,288	1.55
BlueScope Steel Ltd	4,480	57,132	0.91
CIMIC Group Ltd	1,540	48,131	0.77
Commonwealth Bank of Australia	1,958	105,420	1.68
CSL Ltd	505	71,871	1.14
CSR Ltd	14,093	47,795	0.76
Elders Ltd	5,450	34,067	0.54
Flight Centre Travel Group Ltd	1,233	57,986	0.92
Fortescue Metals Group Ltd	13,594	44,094	0.70
Genworth Mortgage Insurance Australia Lt	22,837	43,365	0.69
Harvey Norman Holdings Ltd	3,824	9,380	0.15
Mineral Resources Ltd	4,218	49,896	0.79
Mirvac Group	15,432	24,743	0.39
National Australia Bank Ltd	3,231	65,435	1.04
Nine Entertainment Co Holdings Ltd	27,962	51,237	0.82
Qantas Airways Ltd	11,140	50,703	0.81
Regis Resources Ltd	9,594	36,294	0.58
Seven West Media Ltd	70,011	43,452	0.69
Southern Cross Media Group Ltd	18,062	17,482	0.28
St Barbara Ltd	11,335	40,451	0.64
Westpac Banking Corp	4,052	87,720	1.40
		1,154,550	18.37

HKD

Agile Group Holdings Ltd	28,000	47,681	0.76
Agricultural Bank of China Ltd	144,000	67,361	1.07
AIA Group Ltd	14,200	124,164	1.98
Air China Ltd	40,000	38,647	0.62
Anhui Conch Cement Co Ltd	10,000	57,358	0.91
Bank of China Ltd	192,000	95,199	1.52
Bank of Communications Co Ltd	56,000	42,899	0.68
BOC Hong Kong Holdings Ltd	3,500	16,484	0.26
China CITIC Bank Corp Ltd	56,000	35,047	0.56
China Communications Services Corp Ltd	52,000	32,941	0.52
China Construction Bank Corp	141,000	130,299	2.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
China Huarong Asset Management Co Ltd	118,000	34,142	0.54
China Minsheng Banking Corp Ltd	44,400	31,749	0.51
China Mobile Ltd	7,000	62,189	0.99
China Petroleum & Chemical Corp	22,000	19,657	0.31
China Resources Cement Holdings Ltd	34,000	34,453	0.55
China Resources Power Holdings Co Ltd	8,000	14,092	0.22
China Shenhua Energy Co Ltd	20,500	48,654	0.77
Chongqing Rural Commercial Bank Co Ltd	59,000	35,120	0.56
CIFI Holdings Group Co Ltd	28,000	17,809	0.28
CITIC Ltd	48,000	67,667	1.08
CK Asset Holdings Ltd	8,000	63,527	1.01
Country Garden Holdings Co Ltd	7,000	12,313	0.20
Country Garden Services Holdings Co Ltd	804	1,031	0.02
Dongfeng Motor Group Co Ltd	4,000	4,232	0.07
Guangzhou Automobile Group Co Ltd	33,600	32,849	0.52
Guangzhou R&F Properties Co Ltd	19,600	39,573	0.63
Hang Lung Group Ltd	9,000	25,238	0.40
HKT Trust & HKT Ltd	21,000	26,821	0.43
Hysan Development Co Ltd	7,000	39,080	0.62
Industrial & Commercial Bank of China Lt	143,000	106,993	1.70
Johnson Electric Holdings Ltd	13,500	39,319	0.63
K Wah International Holdings Ltd	32,000	18,436	0.29
Kerry Properties Ltd	11,000	52,648	0.84
Kingboard Chemical Holdings Ltd	4,500	16,462	0.26
Kunlun Energy Co Ltd	34,000	29,773	0.47
Logan Property Holdings Co Ltd	10,000	13,537	0.22
Longfor Properties Co Ltd	14,500	39,090	0.62
People's Insurance Co Group of China Ltd	23,000	10,818	0.17
Ping An Insurance Group Co of China Ltd	6,000	55,217	0.88
Poly Property Group Co Ltd	54,000	22,301	0.36
Shanghai Industrial Holdings Ltd	9,000	20,970	0.33
Shimao Property Holdings Ltd	1,500	3,939	0.06
Shui On Land Ltd	96,000	24,350	0.39
Sino-Ocean Group Holding Ltd	20,500	11,915	0.19
Sinopec Engineering Group Co Ltd	20,000	20,904	0.33
Sinopec Shanghai Petrochemical Co Ltd	74,000	45,086	0.72
Tencent Holdings Ltd	5,300	266,032	4.23
Tianneng Power International Ltd	10,000	15,576	0.25
WH Group Ltd	39,000	31,765	0.51
Wharf Holdings Ltd/The	5,000	16,060	0.26
Wharf Real Estate Investment Co Ltd	1,000	7,119	0.11
Yuxiu Property Co Ltd	138,000	26,385	0.42
Yuzhou Properties Co Ltd	51,000	29,968	0.48
		2,222,936	35.38

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
IDR			
Adaro Energy Tbk PT	100,000	12,491	0.20
Bank Negara Indonesia Persero Tbk PT	47,600	23,418	0.37
Bank Tabungan Negara Persero Tbk PT	44,300	7,574	0.12
Indo Tambangraya Megah Tbk PT	8,400	13,116	0.21
United Tractors Tbk PT	23,600	52,042	0.83
		108,641	1.73
INR			
Hindustan Petroleum Corp Ltd	7,299	27,613	0.44
Indian Oil Corp Ltd	11,570	26,343	0.42
Mindtree Ltd	3,718	53,555	0.85
NHPC Ltd	24,551	8,403	0.13
Power Finance Corp Ltd	22,668	25,574	0.41
Reliance Capital Ltd	1,669	9,445	0.15
Reliance Infrastructure Ltd	3,510	20,069	0.32
Rural Electrification Corp Ltd	15,993	24,428	0.39
Tech Mahindra Ltd	2,932	28,049	0.45
		223,480	3.56
KRW			
BNK Financial Group Inc	1,420	11,913	0.19
DB Insurance Co Ltd	691	36,581	0.58
Hana Financial Group Inc	1,631	62,708	1.00
Hanwha Chemical Corp	1,378	27,016	0.43
Industrial Bank of Korea	4,116	56,874	0.91
LG Electronics Inc	759	56,525	0.90
LG Uplus Corp	3,209	40,310	0.64
Lotte Chemical Corp	155	48,398	0.77
LOTTE Himart Co Ltd	151	10,676	0.17
OCI Co Ltd	208	19,223	0.31
Samsung Card Co Ltd	274	9,416	0.15
Samsung Electronics Co Ltd	6,500	272,073	4.33
Samsung Electronics Co Ltd Pref	900	30,404	0.48
Shinhan Financial Group Co Ltd	1,635	63,522	1.01
SK Hynix Inc	1,311	100,810	1.60
SK Innovation Co Ltd	121	21,931	0.35
Woori Bank	2,827	41,346	0.66
		909,727	14.48
MYR			
Hengyuan Refining Co Bhd	13,400	20,733	0.33
		20,733	0.33
NZD			
Air New Zealand Ltd	20,509	44,087	0.70
		44,087	0.70
PKR			
National Bank of Pakistan	28,000	10,921	0.17
		10,921	0.17

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
SGD			
Oversea-Chinese Banking Corp Ltd	6,800	58,051	0.92
UMS Holdings Ltd	43,900	26,723	0.43
United Overseas Bank Ltd	2,200	43,177	0.69
Venture Corp Ltd	2,700	35,327	0.56
Yangzijiang Shipbuilding Holdings Ltd	43,900	29,138	0.46
Yanlord Land Group Ltd	30,200	35,217	0.56
		227,633	3.62
THB			
Eso Thailand PCL	20,400	7,158	0.11
Kiatnakin Bank PCL	20,800	42,626	0.68
PTT Exploration & Production PCL	3,400	14,449	0.23
PTT Global Chemical PCL	7,800	17,223	0.27
PTT PCL	34,000	49,365	0.79
Thai Oil PCL	14,500	34,101	0.54
Thanachart Capital PCL	33,300	47,089	0.75
Tisco Financial Group PCL	15,100	38,367	0.61
		250,378	3.98
TWD			
AU Optronics Corp	122,000	51,619	0.82
Catcher Technology Co Ltd	6,000	67,107	1.07
China Airlines Ltd	36,000	11,241	0.18
Compeq Manufacturing Co Ltd	38,000	40,320	0.64
Epistar Corp	21,000	26,277	0.42
HannStar Display Corp	136,000	40,637	0.65
Innolux Corp	80,000	28,732	0.46
Radiant Opto-Electronics Corp	17,000	34,013	0.54
Taiwan Semiconductor Manufacturing Co Lt	26,000	184,627	2.94
Yageo Corp	2,000	73,798	1.17
Yuanta Financial Holding Co Ltd	139,000	63,371	1.01
		621,744	9.90
USD			
Alibaba Group Holding Ltd ADR	956	177,367	2.82
Infosys Ltd ADR	4,054	78,769	1.25
Jardine Matheson Holdings Ltd	300	18,930	0.30
POSCO ADR	324	24,015	0.38
SK Telecom Co Ltd ADR	1,647	38,408	0.61
WNS Holdings Ltd ADR	600	31,308	0.50
		368,797	5.86
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		6,163,627	98.08
Total securities portfolio		6,194,364	98.57
Other assets and liabilities		87,534	1.43
Total net assets		6,281,898	100.00

Robeco QI Continental European Conservative Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Allreal Holding AG	223	31,064	0.88
APG SGA SA	51	16,342	0.46
Baloise Holding AG	76	9,459	0.27
Banque Cantonale Vaudoise	48	31,549	0.90
Barry Callebaut AG	16	24,565	0.70
Chocoladefabriken Lindt & Spruengli AG	9	49,916	1.42
Conzzeta AG	37	36,382	1.03
EMS-Chemie Holding AG	73	40,078	1.14
Galenica AG	281	12,773	0.36
Intershop Holding AG	13	5,663	0.16
Mobimo Holding AG	100	21,133	0.60
Nestle SA	1,045	69,315	1.97
Novartis AG	515	33,440	0.95
Partners Group Holding AG	80	50,201	1.42
Schweiter Technologies AG	7	6,243	0.18
SGS SA	5	11,394	0.32
Sika AG	183	21,688	0.62
Swiss Life Holding AG	147	43,744	1.24
Swiss Prime Site AG	430	33,807	0.96
Swiss Re AG	697	51,523	1.46
Swisscom AG	98	37,464	1.06
		637,745	18.10
CZK			
CEZ AS	534	10,818	0.31
		10,818	0.31
DKK			
Danske Bank A/S	1,478	39,625	1.12
Orsted A/S	904	46,834	1.33
Ringkjoebing Landbobank A/S	355	17,010	0.48
		103,468	2.93
EUR			
ACEA SpA	738	9,402	0.27
Aeroports de Paris	262	50,749	1.44
Ageas	566	24,457	0.69
Allianz SE	384	67,976	1.93
Amadeus IT Group SA	891	60,232	1.71
Axel Springer SE	173	10,717	0.30
Barco NV	152	15,899	0.45
Befimmo SA	560	29,568	0.84

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Cia de Distribucion Integral Logista Hol	1,235	27,368	0.78
Cie Generale des Etablissements Michelin	320	33,376	0.95
CNP Assurances	2,082	40,578	1.15
Colruyt SA	440	21,503	0.61
Covestro AG	570	43,559	1.24
Deutsche Lufthansa AG	1,769	36,441	1.03
Eiffage SA	450	41,931	1.19
Elisa OYJ	955	37,885	1.07
Enagas SA	1,537	38,486	1.09
Enav SpA	3,773	16,209	0.46
Endesa SA	1,884	35,598	1.01
Eni SpA	1,861	29,601	0.84
ERG SpA	2,458	46,038	1.31
Euronext NV	333	18,132	0.51
Eutelsat Communications SA	1,410	25,049	0.71
EVN AG	1,444	23,104	0.66
Evonik Industries AG	886	25,986	0.74
Fresenius Medical Care AG & Co KGaA	141	12,180	0.35
Gaztransport Et Technigaz SA	238	12,495	0.35
Gimv NV	521	27,196	0.77
Groupe Bruxelles Lambert SA	431	38,928	1.10
Hannover Rueck SE	323	34,496	0.98
Hera SpA	12,912	34,475	0.98
Hermes International	76	39,809	1.13
HUGO BOSS AG	156	12,131	0.34
Iberdrola SA	8,786	58,198	1.65
Kering SA	45	21,762	0.62
Koninklijke DSM NV	675	58,131	1.65
L'Oreal SA	37	7,826	0.22
MAN SE	335	32,478	0.92
McKesson Europe AG	1,299	34,294	0.97
Metropole Television SA	833	14,269	0.40
Motor Oil Hellas Corinth Refineries SA	1,128	19,402	0.55
Muenchener Rueckversicherungs-Gesellschaft	264	47,797	1.36
Navigator Co SA/The	8,352	42,595	1.21
Neste Oyj	773	51,946	1.47
Nexity SA	672	36,355	1.03
NN Group NV	1,278	44,526	1.26
Oesterreichische Post AG	929	36,324	1.03
OMV AG	977	47,453	1.35
Poste Italiane SpA	5,278	37,843	1.07
Proximus SADP	1,067	20,604	0.58

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Puma SE	3	1,503	0.04
Red Electrica Corp SA	1,005	17,527	0.50
RELX NV	2,583	47,179	1.34
REN - Redes Energeticas Nacionais SGPS S	5,681	13,634	0.39
Repsol SA	2,242	37,587	1.07
Repsol SA	2,242	1,090	0.03
RTL Group SA	547	31,781	0.90
S IMMO AG	1,366	22,840	0.65
Sampo Oyj	1,059	44,266	1.26
Schneider Electric SE	123	8,785	0.25
SCOR SE	1,002	31,884	0.90
Semapa-Sociedade de Investimento e Gesta	575	13,196	0.37
Snam SpA	9,960	35,617	1.01
TAG Immobilien AG	387	7,287	0.21
Technopolis OYJ	3,264	12,583	0.36
Telekom Austria AG	4,228	30,188	0.86
Terna Rete Elettrica Nazionale SpA	7,028	32,554	0.92
TOTAL SA	1,334	69,648	1.98
UPM-Kymmene OYJ	1,399	42,837	1.22
Vinci SA	754	62,099	1.76
Wuestenrot & Wuerttembergische AG	934	16,420	0.47
		2,213,861	62.81
HUF			
Magyar Telekom Telecommunications PLC	9,229	11,272	0.32
MOL Hungarian Oil & Gas PLC	2,480	20,511	0.58
		31,783	0.90
NOK			
Atea ASA	2,031	25,057	0.71
Entra ASA	2,143	25,042	0.71
Equinor ASA	833	18,943	0.54
Gjensidige Forsikring ASA	2,148	30,157	0.86

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Kongsberg Gruppen ASA	739	13,450	0.38
Marine Harvest ASA	958	16,329	0.46
Orkla ASA	4,490	33,689	0.96
SpareBank 1 SR-Bank ASA	2,146	19,484	0.55
Telenor ASA	2,332	40,962	1.16
		223,114	6.33
PLN			
Asseco Poland SA	480	4,397	0.12
		4,397	0.12
SEK			
AAK AB	1,182	16,137	0.46
Holmen AB	1,206	23,503	0.67
Hufvudstaden AB	1,912	23,486	0.67
Industrivarden AB	1,343	22,334	0.63
Skandinaviska Enskilda Banken AB	3,881	31,643	0.90
Swedbank AB	2,523	46,330	1.31
Tele2 AB	2,627	26,484	0.75
Telia Co AB	8,407	32,968	0.94
		222,885	6.33
TRY			
Turk Traktor ve Ziraat Makineleri AS	368	3,578	0.10
		3,578	0.10
USD			
ICON PLC	374	42,453	1.20
		42,453	1.20
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		3,494,101	99.13
Total securities portfolio		3,494,101	99.13
Other assets and liabilities		30,729	0.87
Total net assets		3,524,830	100.00

Robeco Chinese A-share Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in CNH x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
Agricultural Bank of China Ltd	2,959,000	10,178,960	1.59
Anhui Conch Cement Co Ltd	559,000	18,715,320	2.93
Bank of Ningbo Co Ltd	532,980	8,682,244	1.36
Baoshan Iron & Steel Co Ltd	2,157,000	16,803,030	2.63
Beijing Originwater Technology Co Ltd	754,936	10,516,258	1.64
China Construction Bank Corp	2,528,000	16,558,400	2.59
China International Travel Service Corp	470,687	30,316,950	4.74
China Merchants Bank Co Ltd	852,000	22,526,880	3.52
China Merchants Shekou Industrial Zone H	729,908	13,904,747	2.17
China National Chemical Engineering Co L	1,387,000	9,334,510	1.46
China Petroleum & Chemical Corp	2,536,000	16,458,640	2.57
China State Construction Engineering Cor	296,800	1,620,528	0.25
China Vanke Co Ltd	684,000	16,826,400	2.63
CITIC Securities Co Ltd	303,000	5,020,710	0.78
Gree Electric Appliances Inc of Zhuhai	178,400	8,411,560	1.31
Hangzhou Hikvision Digital Technology Co	706,817	26,244,115	4.10
Hangzhou Robam Appliances Co Ltd	181,247	5,549,783	0.87
Han's Laser Technology Industry Group Co	543,078	28,886,319	4.52
Huatai Securities Co Ltd	834,000	12,484,980	1.95
Inner Mongolia Yili Industrial Group Co	623,935	17,407,787	2.72
Jiangsu Hengrui Medicine Co Ltd	170,544	12,920,413	2.02
Jiangxi Copper Co Ltd	155,300	2,461,505	0.38

Investment Portfolio

Jonjee Hi-Tech Industrial And Commercial	758,939	21,250,292	3.32
Kweichow Moutai Co Ltd	49,734	36,378,432	5.69
Midea Group Co Ltd	518,926	27,098,316	4.24
NARI Technology Co Ltd	1,013,944	16,020,315	2.50
O-film Tech Co Ltd	794,816	12,820,382	2.00
Ping An Insurance Group Co of China Ltd	343,000	20,092,940	3.14
Poly Real Estate Group Co Ltd	854,000	10,418,800	1.63
Qingdao Haier Co Ltd	810,968	15,619,244	2.44
SAIC Motor Corp Ltd	529,976	18,543,860	2.90
Sanan Optoelectronics Co Ltd	573,000	11,013,060	1.72
Sany Heavy Industry Co Ltd	2,259,950	20,271,752	3.17
Shanghai Fosun Pharmaceutical Group Co L	216,000	8,940,240	1.40
Shenzhen Inovance Technology Co Ltd	408,816	13,417,341	2.10
Weichai Power Co Ltd	2,690,949	23,545,804	3.68
Wuliangye Yibin Co Ltd	150,600	11,445,600	1.79
Wuxi Lead Intelligent Equipment Co Ltd	543,620	16,439,069	2.57
Yantai Jereh Oilfield Services Group Co	804,920	13,079,950	2.04
Yanzhou Coal Mining Co Ltd	783,917	10,222,278	1.60
Zhengzhou Yutong Bus Co Ltd	705,883	13,545,895	2.12
		631,993,608	98.78
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		631,993,609	98.78
Total securities portfolio		631,993,609	98.78
Other assets and liabilities		7,791,381	1.22
Total net assets		639,784,990	100.00

Robeco QI Chinese A-share Active Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in CNH x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
Agricultural Bank of China Ltd	216,000	743,040	1.28
Aisino Corp	14,000	353,780	0.61
Angang Steel Co Ltd	49,800	277,386	0.48
Anhui Conch Cement Co Ltd	17,400	582,552	1.00
Anhui Gujing Distillery Co Ltd	1,600	142,048	0.24
Anhui Hengyuan Coal Industry and Electri	16,100	114,954	0.20
Anhui Jinhe Industrial Co Ltd	4,800	97,344	0.17
Anhui Kouzi Distillery Co Ltd	2,300	141,335	0.24
Anyang Iron & Steel Inc	11,000	43,340	0.07
Avic Capital Co Ltd	67,100	313,357	0.54
Bank of China Ltd	190,500	687,705	1.18
Bank of Communications Co Ltd	141,300	811,062	1.40
Bank of Guiyang Co Ltd	23,500	290,460	0.50
Bank of Jiangsu Co Ltd	67,600	433,316	0.75
Bank of Nanjing Co Ltd	22,100	170,833	0.29
Bank of Ningbo Co Ltd	27,000	439,830	0.76
Bank of Shanghai Co Ltd	20,400	321,504	0.55
Baoshan Iron & Steel Co Ltd	76,100	592,819	1.02
Befar Group Co Ltd	16,200	100,116	0.17
Beijing New Building Materials PLC	15,400	285,362	0.49
Beijing Shougang Co Ltd	8,800	36,168	0.06
Beijing Shunxin Agriculture Co Ltd	3,900	146,250	0.25
Bright Dairy & Food Co Ltd	7,400	73,038	0.13
Bright Real Estate Group Co Ltd	21,970	94,471	0.16
Canny Elevator Co Ltd	14,900	88,804	0.15
CECEP Solar Energy Co Ltd	26,400	96,624	0.17
Changchun High & New Technology Industri	300	68,310	0.12
Chengtun Mining Group Co Ltd	5,600	50,568	0.09
China Animal Husbandry Industry Co Ltd	5,200	101,140	0.17
China CITIC Bank Corp Ltd	50,700	314,847	0.54
China Construction Bank Corp	57,600	377,280	0.65
China Everbright Bank Co Ltd	162,600	595,116	1.02
China International Travel Service Corp	8,900	573,249	0.99
China Jushi Co Ltd	28,320	289,714	0.50
China Merchants Bank Co Ltd	53,800	1,422,472	2.45
China Merchants Shekou Industrial Zone H	27,800	529,590	0.91
China Minsheng Banking Corp Ltd	107,400	751,800	1.29
China National Chemical Engineering Co L	43,300	291,409	0.50
China National Software & Service Co Ltd	6,100	131,943	0.23

Investment Portfolio

China Pacific Insurance Group Co Ltd	16,400	522,340	0.90
China Petroleum & Chemical Corp	100,400	651,596	1.12
China Railway Construction Corp Ltd	54,600	470,652	0.81
China Railway Group Ltd	27,400	204,678	0.35
China Resources Double Crane Pharmaceuti	8,200	201,310	0.35
China Shenhua Energy Co Ltd	2,100	41,874	0.07
China State Construction Engineering Cor	42,000	229,320	0.39
China Vanke Co Ltd	34,300	843,780	1.45
China Yangtze Power Co Ltd	52,500	847,350	1.46
Chongqing Department Store Co Ltd	1,800	59,310	0.10
CITIC Securities Co Ltd	37,900	628,003	1.08
CMST Development Co Ltd	10,700	82,818	0.14
Daqin Railway Co Ltd	66,900	549,249	0.94
Dashang Co Ltd	1,200	39,012	0.07
Datong Coal Industry Co Ltd	7,600	37,696	0.06
Dawning Information Industry Co Ltd	6,400	293,568	0.51
DHC Software Co Ltd	34,200	294,120	0.51
Fangda Carbon New Material Co Ltd	12,500	304,750	0.52
Fangda Special Steel Technology Co Ltd	3,400	36,346	0.06
Focus Media Information Technology Co Lt	24,000	229,680	0.40
Foshan Haitian Flavouring & Food Co Ltd	9,300	684,852	1.18
Foshan Nationstar Optoelectronics Co Ltd	9,300	98,952	0.17
Fujian Septwolves Industry Co Ltd	5,000	39,950	0.07
Future Land Holdings Co Ltd	5,900	182,723	0.31
Gansu Jingyuan Coal Industry and Electri	33,900	110,853	0.19
Gansu Qilianshan Cement Group Co Ltd	14,400	97,056	0.17
Gemdale Corp	34,000	346,460	0.60
GF Securities Co Ltd	15,400	204,358	0.35
Grandblue Environment Co Ltd	7,300	111,106	0.19
Greatown Holdings Ltd	18,500	106,560	0.18
Gree Electric Appliances Inc of Zhuhai	13,000	612,950	1.05
Greenland Holdings Corp Ltd	54,900	359,046	0.62
GRG Banking Equipment Co Ltd	37,500	220,500	0.38
Guangdong Fenghua Advanced Technology Ho	8,100	128,628	0.22
Guangdong Shirongzhaoye Co Ltd	2,800	42,196	0.07
Guanghui Energy Co Ltd	18,590	76,033	0.13
Guangshen Railway Co Ltd	66,100	280,925	0.48
Guangxi Liugong Machinery Co Ltd	5,700	61,047	0.11
Guangzhou Baiyunshan Pharmaceutical Hold	9,200	350,060	0.60
Guizhou Panjiang Refined Coal Co Ltd	18,600	112,902	0.19
Guizhou Space Appliance Co Ltd	4,800	110,880	0.19
Guizhou Xinbang Pharmaceutical Co Ltd	12,500	91,500	0.16
Guotai Junan Securities Co Ltd	24,400	359,656	0.62

Investment Portfolio

Hangjin Technology Co Ltd	8,700	101,181	0.17
Hangzhou Binjiang Real Estate Group Co L	4,900	25,480	0.04
Hangzhou Hikvision Digital Technology Co	13,700	508,681	0.88
Hebei Chengde Lolo Co	10,800	114,372	0.20
Henan Shuanghui Investment & Development	16,300	430,483	0.74
Hisense Electric Co Ltd	19,800	265,122	0.46
Huadian Power International Corp Ltd	57,100	223,832	0.39
Huatai Securities Co Ltd	27,700	414,669	0.71
Huaxin Cement Co Ltd	2,800	42,084	0.07
Huayu Automotive Systems Co Ltd	18,000	426,960	0.73
Hubei Energy Group Co Ltd	21,200	87,132	0.15
Hubei Jumpcan Pharmaceutical Co Ltd	1,100	53,009	0.09
Hubei Xinyangfeng Fertilizer Co Ltd	12,300	113,160	0.19
Industrial & Commercial Bank of China Lt	181,700	966,644	1.66
Industrial Bank Co Ltd	54,200	780,480	1.34
Inner Mongolia Yili Industrial Group Co	3,000	83,700	0.14
Jiajiayue Group Co Ltd	4,900	107,751	0.19
Jiangsu Hengrui Medicine Co Ltd	9,490	718,962	1.24
Jiangsu King's Luck Brewery JSC Ltd	15,000	342,450	0.59
Jiangsu Yabang Dyestuff Co Ltd	2,600	26,520	0.05
Jiangsu Yanghe Brewery Joint-Stock Co Lt	3,900	513,240	0.88
Jiangsu Yangnong Chemical Co Ltd	2,000	111,860	0.19
Jiangxi Wannianqing Cement Co Ltd	3,200	35,008	0.06
Jilin Yatai Group Co Ltd	26,600	99,218	0.17
Jingwei Textile Machinery Co Ltd	2,200	39,776	0.07
Jizhong Energy Resources Co Ltd	6,900	28,359	0.05
Joincare Pharmaceutical Group Industry C	25,800	305,988	0.53
Kailuan Energy Chemical Co Ltd	20,600	107,944	0.19
Kuangda Technology Group Co Ltd	25,700	91,492	0.16
Kweichow Moutai Co Ltd	3,300	2,413,818	4.15
Liqun Commercial Group Co Ltd	9,600	88,992	0.15
Luolai Lifestyle Technology Co Ltd	6,700	100,701	0.17
Luthai Textile Co Ltd	4,200	45,318	0.08
Luxi Chemical Group Co Ltd	2,800	47,824	0.08
Maanshan Iron & Steel Co Ltd	80,000	287,200	0.49
Meihua Holdings Group Co Ltd	55,200	230,736	0.40
Midea Group Co Ltd	17,000	887,740	1.53
Nanjing Huadong Electronics Information	59,700	112,236	0.19
Nanjing Iron & Steel Co Ltd	66,500	293,930	0.51
New Hope Liuhe Co Ltd	43,300	274,522	0.47
Ningbo Yunsheng Co Ltd	4,680	28,548	0.05
North Huajin Chemical Industries Co Ltd	4,400	30,316	0.05
Perfect World Co Ltd/China	3,700	114,737	0.20
PetroChina Co Ltd	56,800	437,928	0.75
Ping An Bank Co Ltd	44,800	407,232	0.70

Investment Portfolio

Ping An Insurance Group Co of China Ltd	32,100	1,880,418	3.23
Pingdingshan Tianan Coal Mining Co Ltd	7,500	31,350	0.05
Poly Real Estate Group Co Ltd	49,600	605,120	1.04
Qiaqia Food Co Ltd	6,800	103,700	0.18
Qingdao Haier Co Ltd	29,100	560,466	0.96
Rizhao Port Co Ltd	11,200	35,952	0.06
SAIC Motor Corp Ltd	27,300	955,227	1.64
Sany Heavy Industry Co Ltd	48,600	435,942	0.75
SDIC Power Holdings Co Ltd	7,000	50,890	0.09
Shaanxi Coal Industry Co Ltd	42,500	349,350	0.60
Shandong Hualu Hengsheng Chemical Co Ltd	3,600	63,324	0.11
Shandong Nanshan Aluminum Co Ltd	23,400	63,414	0.11
Shandong Sun Paper Industry JSC Ltd	28,700	278,103	0.48
Shanghai Construction Group Co Ltd	88,000	267,520	0.46
Shanghai International Airport Co Ltd	3,000	166,440	0.29
Shanghai International Port Group Co Ltd	57,500	342,700	0.59
Shanghai Jahwa United Co Ltd	7,100	281,373	0.48
Shanghai Mechanical and Electrical Indus	13,300	250,838	0.43
Shanghai Pudong Development Bank Co Ltd	35,000	334,600	0.58
Shanghai Shimao Co Ltd	9,200	38,456	0.07
Shanghai Waigaoqiao Free Trade Zone Grou	9,900	180,972	0.31
Shanxi Lanhua Sci-Tech Venture Co Ltd	5,300	36,941	0.06
Shanxi Lu'an Environmental Energy Develo	31,700	293,542	0.50
Shanxi Taigang Stainless Steel Co Ltd	22,500	121,500	0.21
Shanxi Xishan Coal & Electricity Power C	38,300	287,633	0.49
Shanying International Holding Co Ltd	67,800	261,708	0.45
Shenergy Co Ltd	47,500	238,450	0.41
Shenma Industry Co Ltd	8,000	118,880	0.20
Shenzhen Fuanna Bedding and Furnishing C	10,400	112,736	0.19
Shenzhen Grandland Group Co Ltd	15,900	94,923	0.16
Shenzhen Overseas Chinese Town Co Ltd	17,000	122,910	0.21
Shenzhen World Union Properties Consulta	9,700	60,819	0.10
Sichuan Kelun Pharmaceutical Co Ltd	10,800	346,680	0.60
Sichuan Languang Development Co Ltd	7,840	48,608	0.08
Suning Universal Co Ltd	67,900	249,193	0.43
Suzhou New District Hi-Tech Industrial C	18,600	112,530	0.19
Tian Di Science & Technology Co Ltd	22,800	83,676	0.14
Tianjin Port Co Ltd	9,700	73,041	0.13
Tongding Interconnection Information Co	20,400	225,828	0.39
Tongkun Group Co Ltd	4,060	69,913	0.12
Topchoice Medical Investment Corp	2,300	111,941	0.19
Unigroup Guoxin Microelectronics Co Ltd	6,100	269,132	0.46
Visual China Group Co Ltd	4,100	117,670	0.20
Wangfujing Group Co Ltd	2,200	46,794	0.08
Wanhua Chemical Group Co Ltd	5,000	227,100	0.39

Investment Portfolio

Weichai Power Co Ltd	43,900	384,125	0.66
Weifu High-Technology Group Co Ltd	12,400	274,164	0.47
Wenfeng Great World Chain Development Co	32,700	99,081	0.17
Western Mining Co Ltd	7,800	48,984	0.08
Wuliangye Yibin Co Ltd	13,100	995,600	1.71
Wuxi Little Swan Co Ltd	4,800	332,880	0.57
XCMG Construction Machinery Co Ltd	9,200	39,008	0.07
Xiamen Comfort Science & Technology Group	5,100	105,519	0.18
Xinyu Iron & Steel Co Ltd	7,300	40,734	0.07
Yang Quan Coal Industry Group Co Ltd	39,900	285,285	0.49
Yango Group Co Ltd	18,300	109,251	0.19
Yantai Changyu Pioneer Wine Co Ltd	2,800	111,608	0.19
YGSOFT Inc	11,300	95,598	0.16
Yihua Lifestyle Technology Co Ltd	32,700	223,341	0.38
Yingkou Port Liability Co Ltd	27,100	61,246	0.11
Yonyou Network Technology Co Ltd	13,750	337,013	0.58
Zhangzhou Pientzehuang Pharmaceutical Co	3,600	402,948	0.69
Zhejiang Chint Electrics Co Ltd	12,400	276,768	0.48
Zhejiang Huahai Pharmaceutical Co Ltd	9,580	255,690	0.44
Zhejiang Longsheng Group Co Ltd	27,000	322,650	0.56
Zhejiang Medicine Co Ltd	3,000	38,310	0.07
Zhejiang Meida Industrial Co Ltd	5,600	97,440	0.17
Zhejiang NHU Co Ltd	6,120	116,035	0.20
Zhejiang Runtu Co Ltd	4,050	47,345	0.08

Investment Portfolio

Zhejiang Semir Garment Co Ltd	8,200	117,260	0.20
Zhejiang Weixing Industrial Development	12,870	109,009	0.19
Zhejiang Weixing New Building Materials	5,590	98,887	0.17
Zhejiang Xinan Chemical Industrial Group	6,200	100,254	0.17
Zhejiang Zheneng Electric Power Co Ltd	73,600	342,976	0.59
Zhuzhou Kibing Group Co Ltd	9,700	43,165	0.07
Zijin Mining Group Co Ltd	105,700	381,577	0.66
Zoomlion Heavy Industry Science and Tech	70,900	291,399	0.50
ZTE Corp	3,800	49,514	0.09
		54,941,883	94.44
HKD			
Air China Ltd	46,000	294,564	0.51
China Communications Construction Co Ltd	47,000	300,967	0.52
China International Marine Containers Gr	8,600	74,687	0.13
China Southern Airlines Co Ltd	66,000	344,018	0.59
COSCO SHIPPING Energy Transportation Co	28,000	89,413	0.15
Sinopec Shanghai Petrochemical Co Ltd	64,000	258,440	0.44
Xinjiang Goldwind Science & Technology C	20,600	166,197	0.29
		1,528,287	2.63
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		56,470,169	97.07
Total securities portfolio		56,470,169	97.07
Other assets and liabilities		1,661,599	2.93
Total net assets		58,131,768	100.00

Robeco QI US Enhanced Index Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
3M Co	51	10,033	0.22
Abbott Laboratories	354	21,590	0.46
AbbVie Inc	391	36,226	0.78
ABIOMED Inc	8	3,272	0.07
Accenture PLC	108	17,668	0.38
Activision Blizzard Inc	137	10,456	0.22
Adobe Systems Inc	141	34,377	0.74
Advance Auto Parts Inc	16	2,171	0.05
Aetna Inc	85	15,598	0.33
Aflac Inc	374	16,089	0.35
Agilent Technologies Inc	52	3,216	0.07
AGNC Investment Corp	333	6,190	0.13
Air Products & Chemicals Inc	82	12,770	0.27
Akamai Technologies Inc	153	11,204	0.24
Alexion Pharmaceuticals Inc	16	1,986	0.04
Align Technology Inc	47	16,081	0.35
Allergan PLC	126	21,007	0.45
Allstate Corp/The	136	12,413	0.27
Ally Financial Inc	310	8,144	0.17
Alphabet Inc (Class A)	47	53,072	1.14
Alphabet Inc (Class C)	61	68,055	1.46
Amazon.com Inc	72	122,386	2.63
Amdocs Ltd	71	4,699	0.10
Ameren Corp	208	12,657	0.27
American Express Co	143	14,014	0.30
Ameriprise Financial Inc	74	10,351	0.22
AMETEK Inc	37	2,670	0.06
Amgen Inc	139	25,658	0.55
Amphenol Corp	22	1,917	0.04
Anadarko Petroleum Corp	108	7,911	0.17
Analog Devices Inc	59	5,659	0.12
Andeavor	25	3,280	0.07
ANSYS Inc	71	12,367	0.27
Anthem Inc	81	19,280	0.41
Apergy Corp	16	668	0.01
Apple Inc	942	174,374	3.74
Applied Materials Inc	171	7,898	0.17
Aptiv PLC	43	3,940	0.08
Archer-Daniels-Midland Co	329	15,078	0.32

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Arconic Inc	71	1,208	0.03
AT&T Inc	1,347	43,252	0.93
Automatic Data Processing Inc	82	10,999	0.24
AutoZone Inc	6	4,026	0.09
Avery Dennison Corp	14	1,429	0.03
Baker Hughes a GE Co	68	2,246	0.05
Bank of America Corp	1,917	54,040	1.16
Bank of New York Mellon Corp/The	191	10,301	0.22
Baxter International Inc	87	6,424	0.14
BB&T Corp	332	16,746	0.36
Berkshire Hathaway Inc	315	58,795	1.26
Best Buy Co Inc	183	13,648	0.29
Biogen Inc	41	11,900	0.26
Boeing Co/The	123	41,268	0.89
Booking Holdings Inc	3	6,081	0.13
BorgWarner Inc	34	1,467	0.03
Brighthouse Financial Inc	19	761	0.02
Bristol-Myers Squibb Co	280	15,495	0.33
Broadcom Inc	35	8,492	0.18
Broadridge Financial Solutions Inc	107	12,316	0.26
Brown-Forman Corp	51	2,500	0.05
Bunge Ltd	135	9,411	0.20
CA Inc	67	2,389	0.05
Cadence Design Systems Inc	229	9,918	0.21
Campbell Soup Co	37	1,500	0.03
Capital One Financial Corp	165	15,164	0.33
Carnival Corp	71	4,069	0.09
Caterpillar Inc	152	20,622	0.44
CBRE Group Inc	263	12,556	0.27
CBS Corp	58	3,261	0.07
Centene Corp	107	13,183	0.28
CenterPoint Energy Inc	84	2,328	0.05
CenturyLink Inc	170	3,169	0.07
CF Industries Holdings Inc	121	5,372	0.12
CH Robinson Worldwide Inc	129	10,792	0.23
Chevron Corp	373	47,158	1.01
Chipotle Mexican Grill Inc	7	3,020	0.06
Cigna Corp	47	7,988	0.17
Cisco Systems Inc	967	41,610	0.89
CIT Group Inc	154	7,763	0.17
Citigroup Inc	595	39,817	0.85
Citizens Financial Group Inc	276	10,736	0.23

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Citrix Systems Inc	110	11,532	0.25
Clorox Co/The	38	5,140	0.11
CME Group Inc	71	11,638	0.25
CMS Energy Corp	59	2,790	0.06
CNA Financial Corp	44	2,010	0.04
Coca-Cola Co/The	747	32,763	0.70
Cognizant Technology Solutions Corp	119	9,400	0.20
Colgate-Palmolive Co	183	11,860	0.25
Comcast Corp	547	17,947	0.39
Comerica Inc	28	2,546	0.05
Conagra Brands Inc	275	9,826	0.21
ConocoPhillips	345	24,019	0.52
Consolidated Edison Inc	52	4,055	0.09
Copart Inc	65	3,676	0.08
Corning Inc	145	3,989	0.09
Costco Wholesale Corp	80	16,718	0.36
Coty Inc	120	1,692	0.04
Cummins Inc	69	9,177	0.20
CVS Health Corp	185	11,905	0.26
Danaher Corp	107	10,559	0.23
Darden Restaurants Inc	26	2,784	0.06
DaVita Inc	159	11,041	0.24
Delphi Technologies PLC	14	636	0.01
Delta Air Lines Inc	121	5,994	0.13
Discover Financial Services	208	14,645	0.31
Dollar General Corp	44	4,338	0.09
Dollar Tree Inc	135	11,475	0.25
Dover Corp	32	2,342	0.05
DowDuPont Inc	457	30,125	0.65
DR Horton Inc	60	2,460	0.05
DTE Energy Co	29	3,005	0.06
Duke Energy Corp	112	8,857	0.19
Duke Realty Corp	60	1,742	0.04
Dun & Bradstreet Corp/The	78	9,567	0.21
DXC Technology Co	46	3,708	0.08
E*TRADE Financial Corp	148	9,052	0.19
Eastman Chemical Co	105	10,496	0.23
Eaton Corp PLC	206	15,396	0.33
eBay Inc	198	7,179	0.15
Ecolab Inc	53	7,437	0.16
Edwards Lifesciences Corp	17	2,475	0.05
Eli Lilly & Co	176	15,018	0.32
Emerson Electric Co	123	8,504	0.18
Entergy Corp	37	2,989	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
EOG Resources Inc	97	12,070	0.26
EQT Corp	28	1,545	0.03
Equity Residential	71	4,522	0.10
Essex Property Trust Inc	13	3,108	0.07
Estee Lauder Cos Inc/The	107	15,268	0.33
Evergy Inc	58	3,257	0.07
Exelon Corp	421	17,935	0.38
Expeditors International of Washington I	171	12,500	0.27
Express Scripts Holding Co	170	13,126	0.28
Extra Space Storage Inc	20	1,996	0.04
Exxon Mobil Corp	771	63,785	1.37
F5 Networks Inc	13	2,242	0.05
Facebook Inc	415	80,643	1.73
FedEx Corp	17	3,860	0.08
Fidelity National Information Services I	137	14,526	0.31
Fifth Third Bancorp	433	12,427	0.27
FirstEnergy Corp	298	10,701	0.23
FleetCor Technologies Inc	18	3,792	0.08
Foot Locker Inc	212	11,162	0.24
Ford Motor Co	626	6,930	0.15
Fortinet Inc	149	9,302	0.20
Fortune Brands Home & Security Inc	25	1,342	0.03
Franklin Resources Inc	89	2,852	0.06
Freeport-McMoRan Inc	269	4,643	0.10
Gap Inc/The	318	10,300	0.22
Garmin Ltd	30	1,830	0.04
General Electric Co	834	11,351	0.24
General Mills Inc	110	4,869	0.10
General Motors Co	233	9,180	0.20
Gentex Corp	420	9,668	0.21
Gilead Sciences Inc	238	16,860	0.36
Goldman Sachs Group Inc/The	108	23,822	0.51
H&R Block Inc	306	6,971	0.15
Halliburton Co	139	6,263	0.13
Harris Corp	20	2,891	0.06
Hartford Financial Services Group Inc/Th	232	11,862	0.25
HCA Healthcare Inc	59	6,053	0.13
HCP Inc	91	2,350	0.05
HD Supply Holdings Inc	223	9,564	0.21
Herbalife Nutrition Ltd	203	10,905	0.23
Hershey Co/The	24	2,233	0.05
Hess Corp	56	3,746	0.08
Hewlett Packard Enterprise Co	893	13,047	0.28
Hilton Worldwide Holdings Inc	142	11,241	0.24

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
HollyFrontier Corp	177	12,112	0.26
Home Depot Inc/The	187	36,484	0.78
Honeywell International Inc	146	21,031	0.45
Host Hotels & Resorts Inc	615	12,958	0.28
HP Inc	633	14,363	0.31
Humana Inc	53	15,774	0.34
Huntington Ingalls Industries Inc	9	1,951	0.04
IDEX Corp	61	8,325	0.18
IDEXX Laboratories Inc	15	3,269	0.07
Illinois Tool Works Inc	54	7,481	0.16
Illumina Inc	26	7,262	0.16
Ingersoll-Rand PLC	43	3,858	0.08
Intel Corp	1,131	56,222	1.21
International Business Machines Corp	173	24,168	0.52
International Flavors & Fragrances Inc	15	1,859	0.04
International Paper Co	87	4,531	0.10
Intuit Inc	47	9,602	0.21
Intuitive Surgical Inc	41	19,618	0.42
IQVIA Holdings Inc	34	3,394	0.07
Jabil Inc	227	6,279	0.13
Jacobs Engineering Group Inc	23	1,460	0.03
JB Hunt Transport Services Inc	18	2,188	0.05
Jefferies Financial Group Inc	58	1,319	0.03
JM Smucker Co/The	110	11,823	0.25
Johnson & Johnson	422	51,205	1.10
Jones Lang LaSalle Inc	59	9,793	0.21
JPMorgan Chase & Co	690	71,898	1.54
Juniper Networks Inc	75	2,057	0.04
Kansas City Southern	84	8,901	0.19
Kellogg Co	135	9,432	0.20
KeyCorp	231	4,514	0.10
Kimberly-Clark Corp	73	7,690	0.17
Kinder Morgan Inc/DE	357	6,308	0.14
KLA-Tencor Corp	102	10,458	0.22
Kohl's Corp	184	13,414	0.29
Kroger Co/The	515	14,652	0.31
L Brands Inc	43	1,586	0.03
L3 Technologies Inc	63	12,116	0.26
Laboratory Corp of America Holdings	18	3,232	0.07
Lam Research Corp	66	11,408	0.24
Lear Corp	31	5,760	0.12
Lincoln National Corp	42	2,615	0.06
Lockheed Martin Corp	69	20,385	0.44
Loews Corp	36	1,738	0.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Lowe's Cos Inc	160	15,291	0.33
LyondellBasell Industries NV	137	15,049	0.32
M&T Bank Corp	31	5,275	0.11
Macerich Co/The	23	1,307	0.03
Macy's Inc	293	10,967	0.24
Marathon Oil Corp	604	12,599	0.27
Marathon Petroleum Corp	92	6,455	0.14
Marriott International Inc/MD	53	6,710	0.14
Mastercard Inc	168	33,015	0.71
McDonald's Corp	70	10,968	0.24
McKesson Corp	82	10,939	0.23
Medtronic PLC	182	15,581	0.33
Merck & Co Inc	544	33,021	0.71
MetLife Inc	183	7,979	0.17
Mettler-Toledo International Inc	4	2,315	0.05
Michael Kors Holdings Ltd	179	11,921	0.26
Micron Technology Inc	377	19,770	0.42
Microsoft Corp	1,541	151,958	3.26
Molson Coors Brewing Co	164	11,159	0.24
Mondelez International Inc	298	12,218	0.26
Morgan Stanley	236	11,186	0.24
Mosaic Co/The	71	1,992	0.04
Mylan NV	255	9,216	0.20
Navient Corp	775	10,098	0.22
NetApp Inc	147	11,544	0.25
Netflix Inc	46	18,006	0.39
Newmont Mining Corp	336	12,671	0.27
News Corp	608	9,424	0.20
NextEra Energy Inc	82	13,696	0.29
Nielsen Holdings PLC	57	1,763	0.04
NIKE Inc	271	21,593	0.46
Nordstrom Inc	205	10,615	0.23
Norfolk Southern Corp	58	8,750	0.19
Northern Trust Corp	44	4,527	0.10
NRG Energy Inc	376	11,543	0.25
Nucor Corp	67	4,188	0.09
NVIDIA Corp	63	14,925	0.32
Occidental Petroleum Corp	281	23,514	0.50
Old Dominion Freight Line Inc	46	6,852	0.15
Omnicom Group Inc	37	2,822	0.06
ON Semiconductor Corp	246	5,470	0.12
ONEOK Inc	61	4,260	0.09
Oracle Corp	607	26,744	0.57
PACCAR Inc	62	3,842	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Packaging Corp of America	15	1,677	0.04
Paychex Inc	56	3,828	0.08
PayPal Holdings Inc	53	4,413	0.09
Pentair PLC	136	5,723	0.12
PepsiCo Inc	280	30,484	0.65
PerkinElmer Inc	18	1,318	0.03
Perrigo Co PLC	106	7,728	0.17
Perspecta Inc	23	473	0.01
Pfizer Inc	1,373	49,812	1.07
PG&E Corp	82	3,490	0.07
Phillips 66	82	9,209	0.20
Pioneer Natural Resources Co	30	5,677	0.12
PNC Financial Services Group Inc/The	139	18,779	0.40
Praxair Inc	46	7,275	0.16
Procter & Gamble Co/The	309	24,121	0.52
Progressive Corp/The	283	16,739	0.36
Prologis Inc	195	12,810	0.27
Prudential Financial Inc	186	17,393	0.37
Public Service Enterprise Group Inc	98	5,306	0.11
Public Storage	33	7,486	0.16
PulteGroup Inc	271	7,791	0.17
PVH Corp	68	10,181	0.22
QUALCOMM Inc	76	4,265	0.09
Quest Diagnostics Inc	92	10,114	0.22
Qurate Retail Inc	315	6,684	0.14
Ralph Lauren Corp	87	10,938	0.23
Raytheon Co	85	16,420	0.35
Realty Income Corp	57	3,066	0.07
Red Hat Inc	96	12,900	0.28
Regency Centers Corp	27	1,676	0.04
Regions Financial Corp	732	13,015	0.28
Republic Services Inc	42	2,871	0.06
ResMed Inc	26	2,693	0.06
Robert Half International Inc	143	9,309	0.20
Rockwell Automation Inc	26	4,322	0.09
Rockwell Collins Inc	28	3,771	0.08
Roper Technologies Inc	57	15,727	0.34
Ross Stores Inc	65	5,509	0.12
Royal Caribbean Cruises Ltd	33	3,419	0.07
S&P Global Inc	41	8,359	0.18
salesforce.com Inc	30	4,092	0.09
Santander Consumer USA Holdings Inc	300	5,727	0.12
Schlumberger Ltd	92	6,167	0.13
Seagate Technology PLC	46	2,598	0.06

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Sealed Air Corp	30	1,274	0.03
Sempra Energy	40	4,644	0.10
Signet Jewelers Ltd	116	6,467	0.14
Simon Property Group Inc	65	11,062	0.24
SL Green Realty Corp	117	11,762	0.25
Southern Co/The	205	9,494	0.20
Spirit AeroSystems Holdings Inc	111	9,536	0.20
Stanley Black & Decker Inc	27	3,586	0.08
State Street Corp	134	12,474	0.27
Stericycle Inc	175	11,426	0.25
Stryker Corp	69	11,651	0.25
SunTrust Banks Inc	124	8,186	0.18
Symantec Corp	126	2,602	0.06
Synchrony Financial	149	4,974	0.11
Synopsys Inc	25	2,139	0.05
Sysco Corp	156	10,653	0.23
T Rowe Price Group Inc	38	4,411	0.09
Target Corp	208	15,833	0.34
TE Connectivity Ltd	110	9,907	0.21
TechnipFMC PLC	75	2,381	0.05
TEGNA Inc	567	6,152	0.13
Texas Instruments Inc	199	21,940	0.47
Textron Inc	53	3,493	0.07
Thermo Fisher Scientific Inc	79	16,364	0.35
Tiffany & Co	99	13,028	0.28
TJX Cos Inc/The	112	10,660	0.23
Torchmark Corp	19	1,547	0.03
Total System Services Inc	32	2,705	0.06
Tractor Supply Co	26	1,989	0.04
Travelers Cos Inc/The	53	6,484	0.14
Twenty-First Century Fox Inc	74	3,646	0.08
Twenty-First Century Fox Inc	215	10,683	0.23
Twitter Inc	140	6,114	0.13
Tyson Foods Inc	141	9,708	0.21
Ulta Beauty Inc	12	2,802	0.06
Union Pacific Corp	163	23,094	0.50
United Continental Holdings Inc	183	12,761	0.27
United Parcel Service Inc	19	2,018	0.04
United Rentals Inc	16	2,362	0.05
United Technologies Corp	128	16,004	0.34
UnitedHealth Group Inc	221	54,220	1.16
Universal Health Services Inc	18	2,006	0.04
Unum Group	45	1,665	0.04
US Bancorp	66	3,301	0.07

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Valero Energy Corp	169	18,730	0.40
Varian Medical Systems Inc	82	9,325	0.20
Ventas Inc	66	3,759	0.08
VEREIT Inc	829	6,168	0.13
Verizon Communications Inc	806	40,550	0.87
Vertex Pharmaceuticals Inc	49	8,328	0.18
VF Corp	178	14,511	0.31
Viacom Inc	411	12,396	0.27
Visa Inc	293	38,808	0.83
VMware Inc. Class A	63	9,259	0.20
Vornado Realty Trust	35	2,587	0.06
Walgreens Boots Alliance Inc	274	16,444	0.35
Walmart Inc	266	22,783	0.49
Walt Disney Co/The	159	16,665	0.36
Waste Management Inc	78	6,345	0.14
Waters Corp	64	12,390	0.27
WEC Energy Group Inc	51	3,297	0.07
Wells Fargo & Co	603	33,430	0.72
Welltower Inc	72	4,514	0.10
Western Digital Corp	159	12,308	0.26

Investment Portfolio

At 30 June 2018	Quantity	Market Value in USD x 1	In % of net assets
Western Union Co/The	99	2,013	0.04
WestRock Co	41	2,338	0.05
Weyerhaeuser Co	421	15,350	0.33
WW Grainger Inc	43	13,261	0.28
Wyndham Destinations Inc	16	708	0.02
Wyndham Hotels & Resorts Inc	16	941	0.02
Wynn Resorts Ltd	15	2,510	0.05
Xcel Energy Inc	81	3,700	0.08
Xerox Corp	41	984	0.02
Xylem Inc/NY	37	2,493	0.05
Yum! Brands Inc	58	4,537	0.10
Zions Bancorporation	32	1,686	0.04
Zoetis Inc	90	7,667	0.16
		4,650,268	99.75
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		4,650,271	99.75
Total securities portfolio		4,650,271	99.75
Other assets and liabilities		10,025	0.25
Total net assets		4,660,296	100.00

Robeco QI European Enhanced Index Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	2,031	38,033	0.45
Adecco Group AG	192	9,731	0.11
Baloise Holding AG	61	7,592	0.09
Barry Callebaut AG	20	30,707	0.36
Chocoladefabriken Lindt & Spruengli AG	6	33,277	0.39
Cie Financiere Richemont SA	27	1,959	0.02
Clariant AG	96	1,972	0.02
Dufry AG	36	3,925	0.05
Georg Fischer AG	25	27,408	0.32
Givaudan SA	11	21,367	0.25
Julius Baer Group Ltd	241	12,115	0.14
LafargeHolcim Ltd	327	13,646	0.16
Nestle SA	3,755	249,070	2.92
Novartis AG	2,397	155,644	1.82
Pargesa Holding SA	47	3,409	0.04
Partners Group Holding AG	7	4,393	0.05
Roche Holding AG	892	169,690	1.99
Schindler Holding AG	24	4,322	0.05
SGS SA	6	13,673	0.16
Sika AG	180	21,333	0.25
Sonova Holding AG	81	12,426	0.15
Straumann Holding AG	12	7,815	0.09
Swatch Group AG/The	37	15,035	0.18
Swatch Group AG/The	66	4,887	0.06
Swiss Life Holding AG	24	7,142	0.08
Swiss Prime Site AG	89	6,997	0.08
Swiss Re AG	564	41,691	0.49
Swisscom AG	58	22,172	0.26
UBS Group AG	3,944	52,134	0.61
Vifor Pharma AG	246	33,664	0.39
Zurich Insurance Group AG	179	45,408	0.53
		1,072,639	12.56
DKK			
AP Moller - Maersk A/S	8	8,534	0.10
Carlsberg A/S	126	12,710	0.15
Coloplast A/S	131	11,214	0.13
Danske Bank A/S	1,087	29,142	0.34
DSV A/S	225	15,570	0.18
H Lundbeck A/S	214	12,879	0.15

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Jyske Bank A/S	514	24,145	0.28
Novo Nordisk A/S	2,009	79,813	0.93
Novozymes A/S	284	12,339	0.14
Orsted A/S	228	11,812	0.14
Vestas Wind Systems A/S	255	13,519	0.16
William Demant Holding A/S	45	1,551	0.02
		233,229	2.72
EUR			
A2A SpA	11,066	16,433	0.19
ABN AMRO Group NV	456	10,132	0.12
Accor SA	207	8,698	0.10
ACS Actividades de Construccion y Serv	297	10,306	0.12
adidas AG	188	35,147	0.41
Aegon NV	1,771	9,096	0.11
Aena SME SA	81	12,596	0.15
Aeroports de Paris	33	6,392	0.07
Ageas	222	9,593	0.11
AlB Group PLC	967	4,497	0.05
Air Liquide SA	472	50,834	0.60
Airbus SE	225	22,559	0.26
Akzo Nobel NV	43	3,153	0.04
Allianz SE	481	85,147	1.00
Alstom SA	182	7,164	0.08
Amadeus IT Group SA	874	59,082	0.69
Anheuser-Busch InBev SA/NV	839	72,574	0.85
ArcelorMittal	785	19,711	0.23
Arkema SA	81	8,213	0.10
ASML Holding NV	418	70,935	0.83
ASR Nederland NV	639	22,352	0.26
Assicurazioni Generali SpA	1,346	19,342	0.23
Atlantia SpA	537	13,597	0.16
AXA SA	2,724	57,245	0.67
Axel Springer SE	52	3,221	0.04
Banco Bilbao Vizcaya Argentaria SA	11,003	66,832	0.78
Banco de Sabadell SA	6,702	9,621	0.11
Banco Santander SA	11,020	50,604	0.59
Bank of Ireland Group PLC	1,090	7,287	0.09
Bankinter SA	1,861	15,524	0.18
BASF SE	1,286	105,336	1.23
Bayer AG	968	91,331	1.07
Bayerische Motoren Werke AG	391	30,353	0.36
Bayerische Motoren Werke AG Pref	65	4,440	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Beiersdorf AG	74	7,196	0.08
BNP Paribas SA	1,211	64,413	0.75
Bollore SA	335	1,335	0.02
Brenntag AG	557	26,580	0.31
Bureau Veritas SA	332	7,590	0.09
CaixaBank SA	4,241	15,717	0.18
Capgemini SE	190	21,888	0.26
Carrefour SA	701	9,723	0.11
Casino Guichard Perrachon SA	27	898	0.01
Cie de Saint-Gobain	596	22,809	0.27
Cie Generale des Etablissements Michelin	203	21,173	0.25
CNH Industrial NV	3,621	32,937	0.39
CNP Assurances	66	1,286	0.02
Coca-Cola European Partners PLC	109	3,791	0.04
Commerzbank AG	1,147	9,418	0.11
Continental AG	130	25,422	0.30
Covestro AG	507	38,745	0.45
Covivio	41	3,653	0.04
CRH PLC	64	1,942	0.02
Daimler AG	399	21,997	0.26
Danone SA	11	692	0.01
Dassault Aviation SA	15	24,480	0.29
Dassault Systemes SE	162	19,440	0.23
Delivery Hero AG	101	4,604	0.05
Deutsche Boerse AG	175	19,976	0.23
Deutsche Lufthansa AG	1,279	26,347	0.31
Deutsche Post AG	773	21,621	0.25
Deutsche Telekom AG	3,592	47,666	0.56
E.ON SE	2,372	21,713	0.25
EDP - Energias de Portugal SA	2,201	7,483	0.09
Eiffage SA	334	31,122	0.36
Electricite de France SA	646	7,610	0.09
Elisa OYJ	172	6,823	0.08
Enagas SA	87	2,178	0.03
Endesa SA	398	7,520	0.09
Enel SpA	8,766	41,700	0.49
Engie SA	3,714	48,765	0.57
Eni SpA	2,742	43,614	0.51
Erste Group Bank AG	356	12,727	0.15
Essilor International Cie Generale d'Opt	224	27,082	0.32
Eurazeo SA	37	2,403	0.03
Eutelsat Communications SA	1,567	27,838	0.33
Evonik Industries AG	64	1,877	0.02
EXOR NV	128	7,386	0.09

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Faurecia SA	486	29,704	0.35
Ferrari NV	145	16,893	0.20
Ferrovial SA	353	6,204	0.07
Fiat Chrysler Automobiles NV	1,295	21,153	0.25
Fortum OYJ	525	10,731	0.13
Fraport AG Frankfurt Airport Services Wo	16	1,322	0.02
Fresenius Medical Care AG & Co KGaA	564	48,718	0.57
Galp Energia SGPS SA	540	8,821	0.10
Gas Natural SDG SA	422	9,571	0.11
Heineken Holding NV	136	11,166	0.13
Heineken NV	171	14,709	0.17
Hella GmbH & Co KGaA	235	11,280	0.13
Henkel AG & Co KGaA	123	11,716	0.14
Henkel AG & Co KGaA Pref	211	23,105	0.27
Hermes International	31	16,238	0.19
HOCHTIEF AG	23	3,560	0.04
HUGO BOSS AG	300	23,328	0.27
Iberdrola SA	4,172	27,635	0.32
ICADE	37	2,971	0.03
Infineon Technologies AG	1,343	29,318	0.34
ING Groep NV	4,188	51,630	0.60
Innogy SE	53	1,945	0.02
International Consolidated Airlines Grou	242	1,820	0.02
INTESA SANPAOLO SAVING RIG	15,656	0	0.00
Intesa Sanpaolo SpA	14,530	36,129	0.42
Intesa Sanpaolo SpA	1,126	2,925	0.03
Ipsen SA	14	1,881	0.02
Jeronimo Martins SGPS SA	97	1,200	0.01
KBC Group NV	297	19,638	0.23
Kering SA	106	51,262	0.60
Kerry Group PLC	32	2,867	0.03
Klepierre SA	189	6,095	0.07
Koninklijke Ahold Delhaize NV	2,679	54,933	0.64
Koninklijke DSM NV	214	18,430	0.22
Koninklijke KPN NV	2,453	5,715	0.07
Koninklijke Philips NV	1,062	38,683	0.45
Lagardere SCA	45	1,017	0.01
Linde AG	204	41,698	0.49
L'Oreal SA	404	85,446	1.00
Luxottica Group SpA	65	3,592	0.04
LVMH Moet Hennessy Louis Vuitton SE	178	50,766	0.59
MAN SE	14	1,357	0.02
Mapfre SA	415	1,073	0.01
Mediaset Espana Comunicacion SA	3,308	23,890	0.28

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Mediobanca Banca di Credito Finanziario	2,312	18,408	0.22
Merck KGaA	26	2,174	0.03
METRO AG	214	2,265	0.03
Metso OYJ	56	1,607	0.02
Moncler SpA	197	7,683	0.09
MTU Aero Engines AG	82	13,497	0.16
Muenchener Rueckversicherungs-Gesellschaft	184	33,313	0.39
Natixis SA	5,085	30,907	0.36
Neste Oyj	258	17,338	0.20
NN Group NV	360	12,542	0.15
Nokia OYJ	8,317	41,003	0.48
OMV AG	159	7,723	0.09
Orange SA	2,405	34,500	0.40
Paddy Power Betfair PLC	61	5,795	0.07
Pernod Ricard SA	263	36,794	0.43
Peugeot SA	580	11,345	0.13
Pirelli & C SpA	441	3,154	0.04
Porsche Automobil Holding SE Pref	181	9,875	0.12
Poste Italiane SpA	258	1,850	0.02
ProSiebenSat.1 Media SE	1,165	25,315	0.30
Proximus SADP	110	2,124	0.02
Publicis Groupe SA	229	13,497	0.16
Puma SE	8	4,008	0.05
QIAGEN NV	82	2,558	0.03
Raiffeisen Bank International AG	186	4,890	0.06
Randstad NV	144	7,260	0.08
Red Electrica Corp SA	466	8,127	0.10
RELX NV	1,142	20,859	0.24
Remy Cointreau SA	17	1,887	0.02
Repsol SA	2,951	1,434	0.02
Repsol SA	2,951	49,474	0.58
Rexel SA	2,327	28,657	0.34
RWE AG	571	11,149	0.13
Ryanair Holdings PLC	61	964	0.01
Safran SA	394	40,996	0.48
Saipem SpA	7,546	29,761	0.35
Sampo Oyj	557	23,283	0.27
Sanofi	1,429	98,101	1.15
SAP SE	630	62,339	0.73
Schaeffler AG Pref	1,997	22,267	0.26
Schneider Electric SE	955	68,206	0.80
SES SA	456	7,155	0.08
Siemens AG	843	95,444	1.12
Siemens Healthineers AG	188	6,647	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Signify NV	292	6,497	0.08
Smurfit Kappa Group PLC	248	8,606	0.10
Societe Generale SA	1,025	37,018	0.43
Solvay SA	53	5,732	0.07
STMicroelectronics NV	1,990	38,029	0.45
Stora Enso OYJ	2,142	35,900	0.42
Telecom Italia SpA/Milano	7,144	3,998	0.05
Telecom Italia SpA/Milano	14,317	9,126	0.11
Telefonica Deutschland Holding AG	7,005	23,649	0.28
Telenet Group Holding NV	20	800	0.01
Teleperformance	64	9,683	0.11
Thales SA	117	12,911	0.15
TOTAL SA	2,057	107,396	1.26
Ubisoft Entertainment SA	343	32,235	0.38
UCB SA	553	37,239	0.44
Unibail-Rodamco-Westfield	152	28,660	0.34
UniCredit SpA	1,964	28,077	0.33
Unilever NV	1,269	60,639	0.71
UnipolSai Assicurazioni SpA	380	719	0.01
UPM-Kymmene OYJ	1,418	43,419	0.51
Veolia Environnement SA	1,774	32,517	0.38
Vinci SA	850	70,006	0.82
voestalpine AG	136	5,365	0.06
Volkswagen AG	38	5,377	0.06
Volkswagen AG Pref	219	31,146	0.36
Vonovia SE	576	23,478	0.27
Wacker Chemie AG	171	19,178	0.22
Wirecard AG	182	25,107	0.29
Wolters Kluwer NV	357	17,229	0.20
		4,340,567	50.81
GBP			
3i Group PLC	3,440	35,032	0.41
Aggreko PLC	530	4,051	0.05
Anglo American PLC	1,608	30,816	0.36
Antofagasta PLC	1,150	12,874	0.15
Ashmore Group PLC	2,491	10,507	0.12
Ashtead Group PLC	330	8,482	0.10
Associated British Foods PLC	392	12,137	0.14
AstraZeneca PLC	909	53,994	0.63
Auto Trader Group PLC	1,051	5,062	0.06
Aviva PLC	7,017	39,991	0.47
Barclays PLC	21,365	45,660	0.53
Barratt Developments PLC	5,410	31,530	0.37
Bellway PLC	213	7,235	0.08

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Berkeley Group Holdings PLC	683	29,232	0.34
BHP Billiton PLC	2,276	43,906	0.51
BP PLC	21,928	143,393	1.68
British Land Co PLC/The	1,710	12,998	0.15
BT Group PLC	7,631	18,794	0.22
Burberry Group PLC	510	12,457	0.15
Carnival PLC	221	10,863	0.13
Centrica PLC	9,776	17,427	0.20
Cobham PLC	920	1,338	0.02
Coca-Cola HBC AG	1,248	35,718	0.42
ConvaTec Group PLC	525	1,261	0.01
Croda International PLC	159	8,634	0.10
Derwent London PLC	732	25,709	0.30
Diageo PLC	2,977	91,631	1.07
Direct Line Insurance Group PLC	1,659	6,433	0.08
easyJet PLC	1,307	24,726	0.29
Experian PLC	996	21,112	0.25
Ferguson PLC	638	44,368	0.52
G4S PLC	596	1,804	0.02
GlaxoSmithKline PLC	5,534	95,730	1.12
Glencore PLC	13,187	53,980	0.63
GVC Holdings PLC	680	8,081	0.09
Hammerson PLC	940	5,555	0.07
Howden Joinery Group PLC	3,409	20,669	0.24
HSBC Holdings PLC	16,361	131,484	1.54
IMI PLC	293	3,751	0.04
Imperial Brands PLC	1,133	36,155	0.42
Intertek Group PLC	174	11,247	0.13
Investec PLC	253	1,539	0.02
J Sainsbury PLC	1,769	6,425	0.08
John Wood Group PLC	519	3,684	0.04
Kingfisher PLC	3,253	10,925	0.13
Land Securities Group PLC	895	9,684	0.11
Legal & General Group PLC	14,637	44,026	0.52
Lloyds Banking Group PLC	95,775	68,283	0.80
London Stock Exchange Group PLC	121	6,117	0.07
Marks & Spencer Group PLC	624	2,082	0.02
Mediclinic International PLC	142	846	0.01
Meggitt PLC	5,444	30,367	0.36
Melrose Industries PLC	5,332	12,824	0.15
Micro Focus International PLC	514	7,692	0.09
Mondi PLC	460	10,668	0.12
Next PLC	591	40,431	0.47
Pearson PLC	3,575	35,776	0.42

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Persimmon PLC	438	12,545	0.15
Prudential PLC	800	15,691	0.18
Randgold Resources Ltd	118	7,766	0.09
Reckitt Benckiser Group PLC	226	15,944	0.19
Rio Tinto PLC	1,868	88,737	1.04
Royal Bank of Scotland Group PLC	4,224	12,232	0.14
Royal Dutch Shell PLC	4,123	126,508	1.48
Royal Dutch Shell PLC	3,599	106,991	1.25
Royal Mail PLC	2,221	12,693	0.15
Schroders PLC	156	5,571	0.07
Segro PLC	1,258	9,522	0.11
Shire PLC	979	47,215	0.55
Sky PLC	1,222	20,195	0.24
Smith & Nephew PLC	918	14,512	0.17
SSE PLC	1,180	18,080	0.21
Standard Life Aberdeen PLC	1,925	7,090	0.08
Tate & Lyle PLC	2,506	18,329	0.21
Taylor Wimpey PLC	16,818	34,022	0.40
Tesco PLC	17,614	51,128	0.60
Travis Perkins PLC	312	5,019	0.06
TUI AG	1,306	24,552	0.29
Unilever PLC	1,328	62,950	0.74
United Utilities Group PLC	855	7,379	0.09
Vodafone Group PLC	35,590	73,977	0.87
William Hill PLC	8,126	27,878	0.33
Wm Morrison Supermarkets PLC	4,136	11,786	0.14
		2,345,507	27.45
NOK			
DNB ASA	2,924	48,948	0.57
Equinor ASA	2,021	45,959	0.54
Marine Harvest ASA	503	8,574	0.10
Norsk Hydro ASA	1,593	8,168	0.10
Orkla ASA	878	6,588	0.08
Telenor ASA	1,133	19,901	0.23
		138,138	1.62
SEK			
Alfa Laval AB	348	7,083	0.08
Atlas Copco AB	461	10,357	0.12
Atlas Copco AB	104	2,597	0.03
Boliden AB	218	6,065	0.07
Electrolux AB	162	3,164	0.04
Epiroc AB	104	936	0.01
Epiroc AB	461	3,619	0.04
Essity AB	716	15,163	0.18

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Hexagon AB	279	13,342	0.16
ICA Gruppen AB	31	815	0.01
Industrivarden AB	64	1,064	0.01
Investor AB	468	16,350	0.19
Kinnevik AB	1,137	33,408	0.39
Lundin Petroleum AB	56	1,532	0.02
Millicom International Cellular SA	393	19,904	0.23
Sandvik AB	3,156	48,043	0.56
Securitas AB	129	1,821	0.02
SKF AB	448	7,150	0.08
Svenska Cellulosa AB SCA	2,748	25,604	0.30
Svenska Handelsbanken AB	1,807	17,224	0.20
Swedbank AB	908	16,674	0.20
Swedish Match AB	71	3,016	0.04
Tele2 AB	389	3,922	0.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Telefonaktiebolaget LM Ericsson	3,840	25,463	0.30
Telia Co AB	3,104	12,172	0.14
Trelleborg AB	224	4,103	0.05
Volvo AB	2,203	30,203	0.35
		330,796	3.87
USD			
AerCap Holdings NV	164	7,606	0.09
NXP Semiconductors NV	410	38,372	0.45
		45,978	0.54
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		8,506,856	99.57
Total securities portfolio		8,506,856	99.57
Other assets and liabilities		36,248	0.43
Total net assets		8,543,104	100.00

Robeco New World Financial Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
EUR			
Robeco Global FinTech Equities Z EUR	400,000	46,499,130	5.18
Total Fund shares		46,499,130	5.18
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
ASX Ltd	135,000	5,500,981	0.61
Macquarie Group Ltd	100,000	7,824,959	0.87
		13,325,940	1.48
CHF			
Credit Suisse Group AG	1,025,000	13,217,536	1.47
Julius Baer Group Ltd	215,000	10,807,953	1.20
Partners Group Holding AG	17,000	10,667,615	1.19
Temenos AG	35,000	4,528,400	0.50
		39,221,503	4.36
DKK			
SimCorp A/S	75,000	5,204,209	0.58
		5,204,209	0.58
EUR			
Aegon NV	3,750,000	19,260,000	2.15
Alpha Bank AE	2,500,000	4,787,500	0.53
ASR Nederland NV	550,000	19,239,000	2.14
Assicurazioni Generali SpA	500,000	7,185,000	0.80
Azimut Holding SpA	349,999	4,639,237	0.52
Banca Mediolanum SpA	600,000	3,483,000	0.39
Banco Bilbao Vizcaya Argentaria SA	1,650,000	10,022,100	1.12
BNP Paribas SA	325,000	17,286,750	1.93
Deutsche Boerse AG	145,000	16,551,750	1.85
FinecoBank Banca Fineco SpA	450,000	4,352,400	0.49
Flow Traders	560,000	18,659,200	2.08
KBC Group NV	175,000	11,571,000	1.29
NN Group NV	295,000	10,277,800	1.15
Van Lanschot Kempen NV	150,000	3,630,000	0.40
Wirecard AG	65,000	8,966,750	1.00
Worldline SA/France	175,000	8,491,000	0.95
		168,402,487	18.79
GBP			
Beazley PLC	1,400,000	9,276,870	1.03
First Derivatives PLC	80,000	4,206,479	0.47
Legal & General Group PLC	3,750,000	11,279,471	1.26

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
London Stock Exchange Group PLC	220,000	11,122,519	1.24
Man Group PLC	6,500,000	12,980,155	1.45
Plus500 Ltd	250,000	4,565,500	0.51
River & Mercantile Group PLC	900,000	2,727,427	0.30
St James's Place PLC	425,000	5,514,644	0.61
Standard Chartered PLC	950,000	7,440,154	0.83
Standard Life Aberdeen PLC	1,500,000	5,524,396	0.62
		74,637,615	8.32
HKD			
China Life Insurance Co Ltd	5,000,000	11,053,554	1.23
China Merchants Bank Co Ltd	3,250,000	10,271,617	1.15
Ping An Insurance Group Co of China Ltd	2,900,000	22,858,203	2.55
		44,183,374	4.93
IDR			
Bank Mandiri Persero Tbk PT	12,000,000	4,913,038	0.55
		4,913,038	0.55
INR			
Bajaj Finance Ltd	200,000	5,741,255	0.64
Bandhan Bank Ltd	750,000	4,936,733	0.55
HDFC Standard Life Insurance Co Ltd	235,022	1,340,155	0.15
Housing Development Finance Corp Ltd	400,000	9,541,132	1.06
ICICI Bank Ltd	1,500,000	5,164,092	0.58
ICICI Prudential Life Insurance Co Ltd	1,000,000	4,716,562	0.53
Kotak Mahindra Bank Ltd	300,000	5,036,396	0.56
Max Financial Services Ltd	750,000	4,055,425	0.45
Tata Consultancy Services Ltd	200,000	4,619,681	0.52
		45,151,432	5.04
JPY			
Chiba Bank Ltd/The	800,000	4,843,660	0.54
Dai-ichi Life Holdings Inc	1,000,000	15,279,489	1.70
SBI Holdings Inc/Japan	450,000	9,930,894	1.11
Shizuoka Bank Ltd/The	600,000	4,644,160	0.52
Tokai Tokyo Financial Holdings Inc	800,000	4,379,708	0.49
		39,077,911	4.36
KES			
Equity Group Holdings Ltd/Kenya	10,000,000	3,920,124	0.44
KCB Group Ltd	9,583,910	3,757,012	0.42
Safaricom PLC	8,764,500	2,172,907	0.24
		9,850,043	1.10
MYR			
CIMB Group Holdings Bhd	3,500,000	4,044,441	0.45
		4,044,441	0.45

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
RUB			
Sberbank of Russia PJSC Pref	6,999,929	17,832,497	1.99
		17,832,497	1.99
SEK			
Intrum AB	175,000	3,483,279	0.39
Nordea Bank AB	975,000	8,053,979	0.90
		11,537,257	1.29
SGD			
DBS Group Holdings Ltd	730,000	12,202,205	1.36
Silverlake Axis Ltd	3,925,800	1,294,667	0.14
		13,496,872	1.50
USD			
Akamai Technologies Inc	75,000	4,704,081	0.52
Alliance Data Systems Corp	22,500	4,494,026	0.50
Aon PLC	107,500	12,629,673	1.41
Apollo Global Management LLC	350,000	9,553,766	1.07
AXA Equitable Holdings Inc	250,000	4,413,087	0.49
BBVA Banco Frances SA ADR	400,000	4,234,508	0.47
Broadridge Financial Solutions Inc	45,000	4,436,213	0.49
Capital One Financial Corp	175,000	13,774,571	1.54
Carlyle Group LP/The	250,000	4,560,833	0.51
Cboe Global Markets Inc	115,000	10,250,567	1.14
Charles Schwab Corp/The	355,000	15,537,236	1.73
Citigroup Inc	650,000	37,255,792	4.15
CME Group Inc	75,000	10,529,742	1.17
Cognizant Technology Solutions Corp	70,000	4,735,814	0.53
Discover Financial Services	190,000	11,458,096	1.28
E*TRADE Financial Corp	300,000	15,714,959	1.75
Ebix Inc	70,000	4,571,539	0.51
Envestnet Inc	90,000	4,235,793	0.47
EVERTEC Inc	500,000	9,357,201	1.04

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Global Payments Inc	100,000	9,549,056	1.06
Guidewire Software Inc	55,000	4,182,176	0.47
Intercontinental Exchange Inc	150,000	9,449,274	1.05
KKR & Co Inc	850,000	18,091,302	2.02
MarketAxess Holdings Inc	27,500	4,660,314	0.52
Mastercard Inc	30,000	5,049,548	0.56
MetLife Inc	350,000	13,070,104	1.46
MSCI Inc	45,000	6,376,044	0.71
Noah Holdings Ltd ADR	80,000	3,573,295	0.40
PayPal Holdings Inc	135,000	9,628,239	1.07
Principal Financial Group Inc	130,000	5,895,679	0.66
Q2 Holdings Inc	55,074	2,691,081	0.30
SLM Corp	930,000	9,120,380	1.02
Square Inc	80,000	4,223,545	0.47
SVB Financial Group	25,000	6,183,033	0.69
TCS Group Holding PLC GDR	536,500	9,511,841	1.06
Total System Services Inc	125,000	9,048,863	1.01
Visa Inc	82,500	9,359,021	1.04
Voya Financial Inc	320,000	12,881,675	1.44
Worldpay Inc	130,000	9,105,734	1.02
		348,097,702	38.80
ZAR			
Discovery Ltd	525,000	4,839,027	0.54
Sanlam Ltd	1,100,000	4,816,500	0.54
		9,655,527	1.08
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		848,631,848	94.62
Total securities portfolio		895,130,978	99.80
Other assets and liabilities		1,813,742	0.20
Total net assets		896,944,720	100.00

Robeco Property Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Goodman Group	1,050,000	6,392,229	1.63
Mirvac Group	3,600,000	4,943,678	1.26
Scentre Group	2,500,000	6,945,323	1.78
Vicinity Centres	3,200,000	5,244,906	1.34
		23,526,136	6.01
BRL			
Iguatemi Empresa de Shopping Centers SA	310,000	2,128,293	0.54
		2,128,293	0.54
CAD			
Allied Properties Real Estate Investment	150,000	4,087,313	1.05
Brookfield Asset Management Inc	100,000	3,472,344	0.89
RioCan Real Estate Investment Trust	350,000	5,503,467	1.41
		13,063,125	3.35
EUR			
Cellnex Telecom SA	125,000	2,700,000	0.69
Deutsche Wohnen SE	190,000	7,866,000	2.01
ICADE	49,000	3,934,700	1.01
Irish Residential Properties REIT Plc	1,900,000	2,622,000	0.67
Metrovacesa SA	210,000	3,150,000	0.81
Unibail-Rodamco-Westfield	89,000	16,780,950	4.29
		37,053,650	9.48
GBP			
Big Yellow Group PLC	275,000	2,965,031	0.76
Great Portland Estates PLC	511,724	4,133,834	1.06
Hammerson PLC	700,000	4,136,598	1.06
Segro PLC	750,000	5,677,051	1.45
		16,912,513	4.33
HKD			
K Wah International Holdings Ltd	4,100,000	2,023,155	0.52
Link REIT	1,330,000	10,403,386	2.66
Sun Hung Kai Properties Ltd	769,361	9,944,633	2.54
Wharf Real Estate Investment Co Ltd	650,000	3,963,177	1.01
		26,334,351	6.73
INR			
Phoenix Mills Ltd/The	350,444	2,920,268	0.75
		2,920,268	0.75
JPY			
Daiwa House Industry Co Ltd	350,000	10,219,318	2.61

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Invincible Investment Corp	11,000	4,244,388	1.09
Mitsui Fudosan Co Ltd	660,000	13,646,687	3.49
Nippon Accommodations Fund Inc	1,100	4,286,917	1.10
Nippon Building Fund Inc	900	4,446,981	1.14
Nippon Prologis REIT Inc	3,200	5,686,197	1.45
Sumitomo Realty & Development Co Ltd	240,000	7,588,400	1.94
		50,118,888	12.82
NOK			
Entra ASA	480,000	5,609,079	1.43
		5,609,079	1.43
SEK			
Hufvudstaden AB	430,000	5,281,908	1.35
		5,281,908	1.35
SGD			
CapitaLand Commercial Trust	3,500,000	3,649,612	0.93
CapitaLand Ltd	2,950,000	5,855,712	1.50
Mapletree Logistics Trust	4,701,000	3,632,168	0.93
		13,137,492	3.36
USD			
Alexandria Real Estate Equities Inc	75,000	8,104,792	2.07
American Homes 4 Rent	220,000	4,179,350	1.07
Americold Realty Trust	170,000	3,206,201	0.82
Apartment Investment & Management Co	195,000	7,064,794	1.81
AvalonBay Communities Inc	85,000	12,513,939	3.20
Boston Properties Inc	89,000	9,560,516	2.44
Brixmor Property Group Inc	330,000	4,926,470	1.26
CBRE Group Inc	90,000	3,680,014	0.94
CoreSite Realty Corp	65,000	6,169,586	1.58
CoStar Group Inc	10,000	3,534,153	0.90
Duke Realty Corp	230,000	5,718,727	1.46
Equinix Inc	13,000	4,786,579	1.22
Equity LifeStyle Properties Inc	115,000	9,051,861	2.31
Extra Space Storage Inc	92,500	7,907,520	2.02
Federal Realty Investment Trust	75,000	8,129,202	2.08
Healthcare Trust of America Inc	270,000	6,234,594	1.59
Highwoods Properties Inc	60,000	2,606,998	0.67
Hongkong Land Holdings Ltd	775,000	4,746,049	1.21
InterXion Holding NV	60,000	3,207,743	0.82
Invitation Homes Inc	230,000	4,542,675	1.16
Kilroy Realty Corp	95,000	6,154,597	1.57
Macerich Co/The	112,500	5,475,890	1.40
Marriott International Inc/MD	27,500	2,981,885	0.76

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Prologis Inc	250,000	14,065,779	3.60
Simon Property Group Inc	115,500	16,836,063	4.31
SL Green Realty Corp	75,000	6,457,753	1.65
Summit Hotel Properties Inc	405,000	4,963,856	1.27
Ventas Inc	180,000	8,779,924	2.25
		185,587,508	47.44

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		381,673,213	97.59
Total securities portfolio		381,673,213	97.59
Other assets and liabilities		9,355,882	2.41
Total net assets		391,029,095	100.00

Robeco Global Consumer Trends Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Chocoladefabriken Lindt & Spruengli AG	4,750	26,344,503	1.33
Givaudan SA	15,000	29,137,016	1.47
Nestle SA	425,000	28,190,365	1.42
		83,671,885	4.22
CNY			
Kweichow Moutai Co Ltd	349,996	33,095,648	1.67
		33,095,648	1.67
DKK			
Chr Hansen Holding A/S	295,000	23,336,465	1.17
		23,336,465	1.17
EUR			
adidas AG	190,000	35,520,500	1.79
Davide Campari-Milano SpA	3,750,000	26,418,750	1.33
Heineken NV	375,000	32,257,500	1.62
Industria de Diseno Textil SA	800,000	23,408,000	1.18
Kering SA	80,000	38,688,000	1.95
LVMH Moet Hennessy Louis Vuitton SE	140,000	39,928,000	2.01
Moncler SpA	900,000	35,100,000	1.77
Pernod Ricard SA	255,000	35,674,500	1.80
Unilever NV	625,000	29,865,625	1.50
		296,860,875	14.95
GBP			
Reckitt Benckiser Group PLC	425,000	29,983,321	1.51
		29,983,321	1.51
HKD			
Sands China Ltd	6,000,000	27,478,316	1.38
Tencent Holdings Ltd	1,200,000	51,589,801	2.60
		79,068,117	3.98
INR			
Avenue Supermarts Ltd	1,500,000	27,853,095	1.40
Eicher Motors Ltd	43,000	15,368,385	0.77
		43,221,480	2.17
JPY			
Nintendo Co Ltd	100,000	27,991,776	1.41
Shiseido Co Ltd	500,000	34,015,420	1.71
Sony Corp	675,000	29,563,027	1.49
		91,570,223	4.61

Investment Portfolio

KRW			
Samsung Electronics Co Ltd	750,000	26,887,928	1.35
		26,887,928	1.35
USD			
Activision Blizzard Inc	625,000	40,854,781	2.06
Alibaba Group Holding Ltd ADR	330,000	52,438,782	2.64
Alphabet Inc (Class A)	47,500	45,939,382	2.31
Amazon.com Inc	42,500	61,874,438	3.12
Apple Inc	255,000	40,429,147	2.04
Booking Holdings Inc	26,000	45,140,970	2.27
Carnival Corp	600,000	29,451,415	1.48
Colgate-Palmolive Co	550,000	30,530,170	1.54
Electronic Arts Inc	310,000	37,442,679	1.89
Estee Lauder Cos Inc/The	235,000	28,720,098	1.45
International Flavors & Fragrances Inc	200,000	21,234,208	1.07
Liberty Media Corp-Liberty Formula One	950,000	30,211,554	1.52
Live Nation Entertainment Inc	750,000	31,199,949	1.57
Mastercard Inc	355,000	59,752,987	3.01
McCormick & Co Inc/MD	350,000	34,800,651	1.75
MercadoLibre Inc	105,000	26,883,345	1.35
Microsoft Corp	500,000	42,229,455	2.13
Netflix Inc	175,000	58,670,078	2.95
NIKE Inc	625,000	42,653,420	2.15
Pagseguro Digital Ltd	1,000,000	23,767,719	1.20
PayPal Holdings Inc	600,000	42,792,172	2.15
PepsiCo Inc	300,000	27,973,963	1.41
Sirius XM Holdings Inc	5,750,000	33,341,185	1.68
Spotify Technology SA	230,000	33,142,221	1.67
Square Inc	725,000	38,275,877	1.93
Starbucks Corp	600,000	25,103,850	1.26
Take-Two Interactive Software Inc	300,000	30,412,402	1.53
Tiffany & Co	350,000	39,450,131	1.99
Visa Inc	490,000	55,586,913	2.80
Walt Disney Co/The	350,000	31,419,211	1.58
Weibo Corp ADR	300,000	22,806,732	1.15
Worldpay Inc	425,000	29,768,747	1.50
		1,194,298,630	60.15
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		1,901,994,573	95.78
Total securities portfolio		1,901,994,573	95.78
Other assets and liabilities		84,104,649	4.22
Total net assets		1,986,099,222	100.00

RobecoSAM Sustainable Food Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
BRL			
Rumo SA	262,400	823,642	1.74
		823,642	1.74
CAD			
Canadian National Railway Co	11,949	836,589	1.77
Canfor Corp	42,024	865,735	1.83
Nutrien Ltd	38,424	1,789,292	3.79
West Fraser Timber Co Ltd	12,023	708,377	1.50
Winpak Ltd	26,154	749,276	1.59
		4,949,271	10.48
CHF			
Bucher Industries AG	3,308	948,445	2.01
Givaudan SA	465	903,248	1.91
SGS SA	273	622,130	1.32
		2,473,822	5.24
DKK			
Novozymes A/S	19,686	855,270	1.81
		855,270	1.81
EUR			
Datalogic SpA	38,332	1,213,208	2.57
GEA Group AG	37,321	1,078,204	2.28
Glanbia PLC	16,825	267,518	0.57
Koninklijke Ahold Delhaize NV	37,117	761,084	1.61
Koninklijke DSM NV	10,380	893,926	1.89
Krones AG	14,828	1,641,460	3.48
Origin Enterprises PLC	83,654	516,145	1.09
Unilever NV	13,456	642,995	1.36
Wessanen	32,571	586,929	1.24
		7,601,468	16.09
GBP			
SSP Group Plc	169,832	1,218,120	2.58
		1,218,120	2.58
HKD			
China BlueChemical Ltd	2,760,000	870,791	1.84
		870,791	1.84
INR			
UPL Ltd	64,072	495,630	1.05
		495,630	1.05
JPY			
Ajinomoto Co Inc	36,800	596,432	1.26
Ariake Japan Co Ltd	8,100	597,524	1.27

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
MEIJI Holdings Co Ltd	14,200	1,025,551	2.17
Seven & i Holdings Co Ltd	12,300	459,477	0.97
		2,678,984	5.67
NOK			
Bakkafrost P/F	31,529	1,498,257	3.17
Yara International ASA	8,508	302,197	0.64
		1,800,454	3.81
SEK			
BillerudKorsnas AB	103,902	1,260,862	2.67
		1,260,862	2.67
USD			
AGCO Corp	12,996	675,874	1.43
Agilent Technologies Inc	14,594	772,980	1.64
Archer-Daniels-Midland Co	29,498	1,157,889	2.45
Bunge Ltd	20,073	1,198,483	2.54
Cal-Maine Foods Inc	21,407	840,659	1.78
CF Industries Holdings Inc	16,859	641,120	1.36
Costco Wholesale Corp	4,822	863,091	1.83
Deere & Co	6,024	721,301	1.53
FMC Corp	15,795	1,206,862	2.56
Hormel Foods Corp	28,328	902,818	1.91
Ingredion Inc	13,625	1,291,840	2.74
International Flavors & Fragrances Inc	8,758	929,846	1.97
Lindsay Corp	12,600	1,046,700	2.22
Mondelez International Inc	23,950	841,035	1.78
Mosaic Co/The	24,096	578,898	1.23
Sprouts Farmers Market Inc	78,887	1,491,188	3.16
Trimble Inc	31,107	874,955	1.85
Tyson Foods Inc	24,050	1,418,220	3.00
Union Pacific Corp	7,979	968,237	2.05
Zebra Technologies Corp	8,447	1,036,386	2.19
Zoetis Inc	17,582	1,282,866	2.72
		20,741,247	43.94
ZAR			
Shoprite Holdings Ltd	37,230	513,245	1.09
		513,245	1.09
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		46,282,807	98.01
Total securities portfolio		46,282,807	98.01
Other assets and liabilities		936,684	1.99
Total net assets		47,219,491	100.00

Robeco Global Growth Trends Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
BRL			
Kroton Educacional SA	120,000	248,973	0.57
		248,973	0.57
CAD			
Sun Life Financial Inc	24,500	842,748	1.93
		842,748	1.93
CHF			
ABB Ltd	34,000	636,684	1.46
Partners Group Holding AG	1,080	677,707	1.55
		1,314,392	3.01
CNY			
Hangzhou Hikvision Digital Technology Co	85,400	409,921	0.94
Kweichow Moutai Co Ltd	4,400	416,064	0.95
		825,985	1.89
DKK			
GN Store Nord A/S	28,300	1,104,546	2.53
Orsted A/S	12,500	647,590	1.48
Vestas Wind Systems A/S	14,900	789,926	1.81
		2,542,062	5.82
EUR			
adidas AG	3,200	598,240	1.37
Dassault Systemes SE	4,000	480,000	1.10
Heineken NV	9,600	825,792	1.89
LVMH Moet Hennessy Louis Vuitton SE	3,250	926,900	2.12
Prysmian SpA	25,000	533,250	1.22
RELX NV	47,000	858,455	1.97
Wirecard AG	6,000	827,700	1.89
		5,050,337	11.56
GBP			
Ashtead Group PLC	27,000	693,967	1.59
Carnival PLC	15,700	771,730	1.77
		1,465,697	3.36
HKD			
AIA Group Ltd	59,000	441,858	1.01
Ping An Insurance Group Co of China Ltd	47,000	370,461	0.85
Samsonite International SA	181,500	549,853	1.26
Tencent Holdings Ltd	9,500	408,419	0.93
		1,770,591	4.05

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
INR			
Bharti Infratel Ltd	107,000	402,012	0.92
Maruti Suzuki India Ltd	3,500	386,146	0.88
		788,158	1.80
JPY			
CyberAgent Inc	15,000	772,480	1.77
FANUC Corp	4,500	765,695	1.75
Hoya Corp	19,700	959,533	2.20
Keyence Corp	900	435,373	1.00
Nintendo Co Ltd	1,700	475,860	1.09
Trend Micro Inc/Japan	13,700	669,514	1.53
		4,078,454	9.34
KRW			
LG Chem Ltd	2,270	581,790	1.33
Samsung Electronics Co Ltd	16,250	582,572	1.33
		1,164,362	2.66
NOK			
Salmar ASA	18,100	650,124	1.49
		650,124	1.49
RUB			
Sberbank of Russia PJSC Pref	149,962	382,032	0.87
		382,032	0.87
SEK			
Hexagon AB	9,100	435,184	1.00
		435,184	1.00
USD			
Akamai Technologies Inc	13,400	840,463	1.92
Albemarle Corp	5,300	428,204	0.98
Alibaba Group Holding Ltd ADR	2,900	460,826	1.05
Allergan PLC	4,800	685,415	1.57
Alphabet Inc (Class A)	700	677,001	1.55
Apple Inc	5,900	935,419	2.14
Aptiv PLC	8,000	627,845	1.44
Cisco Systems Inc	29,100	1,072,479	2.46
Citigroup Inc	15,300	876,944	2.01
Colgate-Palmolive Co	14,800	821,539	1.88
E*TRADE Financial Corp	16,000	838,131	1.92
Edwards Lifesciences Corp	5,600	698,207	1.60
Intuitive Surgical Inc	1,850	758,159	1.74
IQVIA Holdings Inc	10,400	889,151	2.04
JPMorgan Chase & Co	11,600	1,035,262	2.37
NextEra Energy Inc	6,200	886,974	2.03

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
NIKE Inc	10,800	737,051	1.69
NRG YIELD CL A ORD	40,200	587,050	1.34
Palo Alto Networks Inc	5,000	879,919	2.01
Rockwell Automation Inc	4,400	626,450	1.43
Service Corp International/US	21,000	643,733	1.47
Teradyne Inc	20,000	652,135	1.49
Thermo Fisher Scientific Inc	4,800	851,588	1.95
Visa Inc	10,500	1,191,148	2.73
Voya Financial Inc	19,850	799,066	1.83

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Worldpay Inc	9,500	665,419	1.52
X5 Retail Group NV GDR	16,000	362,880	0.83
		20,528,457	46.99
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		42,087,557	96.34
Total securities portfolio		42,087,557	96.34
Other assets and liabilities		1,595,207	3.66
Total net assets		43,682,764	100.00

Robeco Global Industrial Innovation Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	31,000	580,506	1.95
		580,506	1.95
CNY			
Hangzhou Hikvision Digital Technology Co	59,900	287,521	0.97
Han's Laser Technology Industry Group Co	41,955	288,490	0.97
		576,011	1.94
DKK			
Orsted A/S	13,000	673,494	2.26
Vestas Wind Systems A/S	11,000	583,167	1.96
		1,256,660	4.22
EUR			
Capgemini SE	5,500	633,600	2.13
Cellnex Telecom SA	13,000	280,800	0.94
Continental AG	2,800	547,540	1.84
Dassault Systemes SE	2,500	300,000	1.01
Infineon Technologies AG	25,000	545,750	1.84
KION Group AG	3,700	228,068	0.77
Prysmian SpA	25,000	533,250	1.79
SAP SE	3,000	296,850	1.00
Schneider Electric SE	9,000	642,780	2.16
Siemens AG	5,500	622,710	2.09
		4,631,348	15.57
GBP			
Spectris PLC	21,800	643,388	2.16
		643,388	2.16
JPY			
Daifuku Co Ltd	13,000	488,039	1.64
FANUC Corp	3,500	595,540	2.00
Furukawa Electric Co Ltd	14,000	419,490	1.41
Keyence Corp	600	290,248	0.98
Nabtesco Corp	12,400	326,963	1.10
Omron Corp	11,800	471,731	1.59
THK Co Ltd	22,000	540,118	1.82
Trend Micro Inc/Japan	6,400	312,766	1.05
		3,444,894	11.59
KRW			
LG Chem Ltd	2,000	512,590	1.72
Samsung Electronics Co Ltd	18,000	645,310	2.17
		1,157,900	3.89

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
SEK			
Hexagon AB	13,000	621,691	2.09
		621,691	2.09
TWD			
Taiwan Semiconductor Manufacturing Co Lt	103,000	626,446	2.11
		626,446	2.11
USD			
Accenture PLC	7,000	980,797	3.30
Akamai Technologies Inc	13,000	815,374	2.74
Albemarle Corp	6,000	484,759	1.63
Amazon.com Inc	200	291,174	0.98
American Tower Corp	4,200	518,619	1.74
Aptiv PLC	7,000	549,364	1.85
Check Point Software Technologies Ltd	3,000	250,987	0.84
Cisco Systems Inc	25,000	921,374	3.10
Cognex Corp	6,900	263,637	0.89
CyberArk Software Ltd	11,000	593,174	1.99
Emerson Electric Co	10,500	621,789	2.09
Equinix Inc	1,800	662,757	2.23
Flex Ltd	52,000	628,427	2.11
Intuitive Surgical Inc	1,400	573,742	1.93
Microchip Technology Inc	7,000	545,287	1.83
Microsoft Corp	10,500	886,819	2.98
NextEra Energy Inc	7,000	1,001,422	3.37
Palo Alto Networks Inc	3,000	527,952	1.78
PTC Inc	4,000	321,391	1.08
Rockwell Automation Inc	4,500	640,688	2.15
Sensata Technologies Holding PLC	13,500	550,152	1.85
Splunk Inc	6,500	551,767	1.86
Symantec Corp	25,500	451,009	1.52
TE Connectivity Ltd	11,000	848,495	2.85
Teradyne Inc	19,000	619,528	2.08
Zebra Technologies Corp	5,000	613,464	2.06
		15,713,945	52.83
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		29,252,794	98.35
Total securities portfolio		29,252,794	98.35
Other assets and liabilities		486,320	1.65
Total net assets		29,739,114	100.00

Robeco Global FinTech Equities

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
ASX Ltd	77,500	3,157,971	1.00
		3,157,971	1.00
CHF			
Temenos AG	25,000	3,234,571	1.02
		3,234,571	1.02
CNY			
East Money Information Co Ltd	1,924,977	3,279,882	1.04
		3,279,882	1.04
DKK			
SimCorp A/S	47,500	3,295,999	1.04
		3,295,999	1.04
EUR			
Cerved Group SpA	330,000	3,036,000	0.96
Deutsche Boerse AG	55,000	6,278,250	1.99
Flow Traders	190,000	6,330,800	2.00
GFT Technologies SE	275,000	3,069,000	0.97
RELX NV	175,000	3,196,375	1.01
Wirecard AG	47,500	6,552,625	2.07
Worldline SA/France	130,000	6,307,600	2.00
		34,770,650	11.00
GBP			
Beazley PLC	950,000	6,295,019	1.99
First Derivatives PLC	77,000	4,048,736	1.28
London Stock Exchange Group PLC	62,500	3,159,807	1.00
Plus500 Ltd	175,000	3,195,850	1.01
		16,699,412	5.28
HKD			
Ping An Insurance Group Co of China Ltd	1,125,000	8,867,406	2.81
		8,867,406	2.81
INR			
Tata Consultancy Services Ltd	280,000	6,467,553	2.05
		6,467,553	2.05
JPY			
Rakuten Inc	540,000	3,129,171	0.99
		3,129,171	0.99
SGD			
Silverlake Axis Ltd	10,000,000	3,297,842	1.04
		3,297,842	1.04
USD			
Akamai Technologies Inc	100,000	6,272,108	1.98
Alliance Data Systems Corp	47,000	9,387,521	2.97
Boff Holding Inc	185,000	6,482,249	2.05
Bottomline Technologies de Inc	75,000	3,200,934	1.01

Investment Portfolio

At 30 June 2018	Quantity	Market Value in EUR x 1	In % of net assets
Broadridge Financial Solutions Inc	30,000	2,957,475	0.94
Capital One Financial Corp	80,000	6,296,947	1.99
Cboe Global Markets Inc	72,500	6,462,314	2.04
Charles Schwab Corp/The	75,000	3,282,515	1.04
CME Group Inc	45,000	6,317,845	2.00
Cognizant Technology Solutions Corp	112,000	7,577,303	2.40
Discover Financial Services	160,000	9,648,923	3.05
Dun & Bradstreet Corp/The	29,000	3,046,422	0.96
E*TRADE Financial Corp	120,000	6,285,983	1.99
Ebix Inc	95,000	6,204,231	1.96
Investnet Inc	127,500	6,000,707	1.90
EVERTEC Inc	330,000	6,175,753	1.95
Fidelity National Information Services I	70,000	6,356,987	2.01
Fiserv Inc	50,000	3,172,883	1.00
FleetCor Technologies Inc	35,000	6,314,719	2.00
Global Payments Inc	67,500	6,445,613	2.04
Green Dot Corp	102,500	6,442,957	2.04
Guidewire Software Inc	39,000	2,965,543	0.94
IHS Markit Ltd	70,000	3,093,058	0.98
Intercontinental Exchange Inc	47,500	2,992,270	0.95
Intuit Inc	17,500	3,062,256	0.97
MarketAxess Holdings Inc	17,000	2,880,922	0.91
Mastercard Inc	37,000	6,227,776	1.97
MSCI Inc	45,000	6,376,044	2.02
OneSpan Inc	175,000	2,945,270	0.93
Pagseguro Digital Ltd	150,000	3,565,158	1.13
PayPal Holdings Inc	135,000	9,628,239	3.05
Q2 Holdings Inc	60,000	2,931,780	0.93
S&P Global Inc	35,000	6,112,072	1.93
Square Inc	60,000	3,167,659	1.00
SS&C Technologies Holdings Inc	215,000	9,557,192	3.02
Syntel Inc	235,000	6,458,953	2.04
TCS Group Holding PLC GDR	365,000	6,471,243	2.05
Total System Services Inc	85,000	6,153,227	1.95
Verisk Analytics Inc	32,500	2,996,274	0.95
Virtu Financial Inc	140,000	3,183,590	1.01
Visa Inc	55,000	6,239,347	1.97
WEX Inc	19,000	3,099,756	0.98
Worldpay Inc	92,500	6,479,080	2.05
		230,919,098	73.05
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing		317,119,555	100.32
Total securities portfolio		317,119,555	100.32
Other assets and liabilities		-1,105,723	-0.32
Total net assets		316,013,832	100.00

Robeco High Yield Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Fund shares				
USD				
0.0000 Robeco QI Global Multi-Factor High Yield Z USD		292,000	24,896,879	0.30
0.0000 Robeco Corporate Hybrid bonds ZH USD		332,801	28,653,940	0.35
0.0000 Robeco Emerging Credits Z USD		287,119	28,771,992	0.35
0.0000 Robeco Quant HY Fund ZH USD		898,400	93,662,912	1.15
Total Fund shares			175,985,723	2.15

Transferable securities and money market instruments admitted to an official stock exchange listing

CHF				
5.8750 SELECTA GROUP BV	01/02/2024	23,940,000	20,509,085	0.25
			20,509,085	0.25
EUR				
1.6790 BNP PARIBAS FORTIS SA	31/12/2049	7,500,000	6,405,240	0.08
2.1250 INEOS FINANCE PLC	15/11/2025	8,525,000	8,101,819	0.10
2.2500 VALLOUREC SA	30/09/2024	7,000,000	5,593,140	0.07
2.3750 EC FINANCE PLC	15/11/2022	18,100,000	17,825,785	0.22
2.3750 EC FINANCE PLC	15/11/2022	3,570,000	3,532,222	0.04
2.3750 SMURFIT KAPPA ACQUISITIO	01/02/2024	12,860,000	13,015,220	0.16
2.6250 CROWN EURO HOLDINGS SA	30/09/2024	53,438,000	52,541,310	0.64
2.6250 FAURECIA	15/06/2025	3,000,000	3,030,000	0.04
2.6250 Wind Tre SpA	20/01/2023	58,440,000	49,155,053	0.60
2.7500 ARDAGH PKG FIN/HLDGS USA	15/03/2024	65,640,000	64,959,313	0.80
2.7500 MERLIN ENTERTAINMENTS PL	15/03/2022	9,000,000	9,284,940	0.11
2.7500 METSA BOARD OYJ	29/09/2027	12,306,000	12,810,669	0.16
2.7500 ZF NA CAPITAL	27/04/2023	32,500,000	34,637,200	0.42
2.8750 CROWN EURO HOLDINGS SA	01/02/2026	36,920,000	34,967,301	0.43
2.8750 ELIS SA	15/02/2026	22,700,000	22,312,965	0.27
2.8750 EQUINIX INC	01/10/2025	49,930,000	47,151,895	0.58
2.8750 EQUINIX INC	01/02/2026	54,150,000	51,158,754	0.63
2.8750 QUINTILES IMS INC	15/09/2025	15,930,000	14,873,045	0.18
2.8750 SMURFIT KAPPA ACQUISITIO	15/01/2026	28,900,000	28,858,095	0.35
3.1250 ARAMARK INTL FINANCE	01/04/2025	10,445,000	10,650,558	0.13
3.1250 OI EUROPEAN GROUP BV	15/11/2024	13,566,000	13,675,750	0.17
3.1250 PVH CORP	15/12/2027	25,720,000	25,332,142	0.31
3.2500 COLFAX CORP	15/05/2025	11,000,000	11,046,971	0.14
3.2500 Gestamp Automocion SA	30/04/2026	25,290,000	24,104,405	0.30
3.2500 GRUPO-ANTOLIN IRAUSA SA	30/04/2024	5,000,000	4,825,650	0.06
3.2500 IHO VERWALTUNGS GMBH	15/09/2023	11,030,000	11,150,006	0.14
3.2500 NEMAK SAB DE CV	15/03/2024	7,508,000	7,507,024	0.09
3.2500 NOMAD FOODS BONDCO PLC	15/05/2024	25,160,000	24,988,660	0.31

Investment Portfolio
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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.2500	QUINTILES IMS INC	15/03/2025	75,040,000	72,914,117	0.89
3.2500	SILGAN HOLDINGS INC	15/03/2025	41,134,000	41,610,332	0.51
3.2500	SMURFIT KAPPA ACQUISITIO	01/06/2021	6,000,000	6,398,460	0.08
3.3250	MPT OPER PARTNERSP/FINL	24/03/2025	4,000,000	4,095,840	0.05
3.3750	BELDEN INC	15/07/2027	29,570,000	28,043,301	0.34
3.3750	CROWN EURO HOLDINGS SA	15/05/2025	5,000,000	5,061,250	0.06
3.3750	GRUPO-ANTOLIN IRAUSA SA	30/04/2026	21,760,000	20,018,982	0.25
3.5000	ADIENT GLOBAL HOLDINGS	15/08/2024	48,719,000	45,205,386	0.55
3.5000	BALL CORP	15/12/2020	2,540,000	2,727,325	0.03
3.5000	HANESBRANDS FINANCE LUX	15/06/2024	17,520,000	18,341,513	0.22
3.5000	OTE PLC	09/07/2020	10,196,000	10,558,978	0.13
3.5000	QUINTILES IMS INC	15/10/2024	10,580,000	10,607,085	0.13
3.5000	TITAN GLOBAL FINANCE PLC	17/06/2021	1,000,000	1,039,200	0.01
3.6250	DARLING GLOBAL FINANCE	15/05/2026	31,040,000	31,094,630	0.38
3.6250	LKQ EURO HOLDINGS BV	01/04/2026	11,180,000	11,020,461	0.13
3.6250	NETFLIX INC	15/05/2027	52,283,000	51,202,833	0.63
3.6250	TA MFG LTD	15/04/2023	10,850,000	10,900,236	0.13
3.7500	AXALTA COATING	15/01/2025	38,010,000	39,074,660	0.48
3.7500	DE VOLKSBANK NV	05/11/2025	20,272,000	21,496,632	0.26
3.7500	Fiat Chrysler Automobiles NV	29/03/2024	6,640,000	7,073,194	0.09
3.7500	IHO VERWALTUNGS GMBH	15/09/2026	31,360,000	31,962,426	0.39
3.7500	NH HOTEL GROUP SA	01/10/2023	26,750,000	27,805,288	0.34
3.7500	SAIPEM FINANCE INTL BV	08/09/2023	8,600,000	8,900,742	0.11
3.7500	WEPA HYGIENEPRODUKTE GMB	15/05/2024	22,618,000	21,569,203	0.26
3.7500	WORLDPAY FINANCE	15/11/2022	10,300,000	11,086,508	0.14
3.7500	ZIGGO BV	15/01/2025	20,350,000	20,072,223	0.25
3.8750	BELDEN INC	15/03/2028	26,330,000	25,048,256	0.31
3.8750	LKQ ITALIA BONDCO SPA	01/04/2024	4,950,000	5,148,000	0.06
3.8750	VOLKSWAGEN INTL FIN NV	31/12/2049	44,500,000	42,598,515	0.52
4.0000	COTY INC	15/04/2023	17,400,000	17,214,342	0.21
4.0000	PAPREC HOLDING SA	31/03/2025	27,630,000	27,345,411	0.33
4.0000	SPECTRUM BRANDS INC	01/10/2026	27,102,000	26,461,580	0.32
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	1,425,000	1,489,980	0.02
4.1250	ACCOR SA	31/12/2049	31,000,000	32,399,960	0.40
4.1250	ALLIED IRISH BANKS PLC	26/11/2025	4,780,000	5,016,514	0.06
4.1250	AVIS BUDGET FINANCE PLC	15/11/2024	38,030,000	38,277,195	0.47
4.1250	BELDEN INC	15/10/2026	31,650,000	32,828,330	0.40
4.1250	EUROPCAR GROUPE SA	15/11/2024	33,400,000	32,752,708	0.40
4.1250	LKQ EURO HOLDINGS BV	01/04/2028	22,200,000	21,830,814	0.27
4.1250	TEREOS FINANCE GROUPE I	16/06/2023	58,400,000	55,025,064	0.67
4.1250	WMG ACQUISITION CORP	01/11/2024	15,210,000	15,754,974	0.19
4.2500	AXALTA COATING SYSTEMS	15/08/2024	33,800,000	35,194,250	0.43
4.2500	LOXAM SAS	15/04/2024	7,630,000	7,941,228	0.10

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.2500	TEREOS FINANCE GROUPE I	04/03/2020	1,600,000	1,611,888	0.02
4.3750	BALL CORP	15/12/2023	8,630,000	9,636,776	0.12
4.5000	AVIS BUDGET FINANCE PLC	15/05/2025	29,700,000	29,910,273	0.37
4.5000	DUFFRY FINANCE SCA	01/08/2023	2,000,000	2,067,920	0.03
4.5000	LANXESS AG	06/12/2076	8,700,000	9,356,676	0.11
4.5000	SEALED AIR CORP	15/09/2023	10,900,000	12,287,134	0.15
4.6250	ASR NEDERLAND NV	31/12/2049	2,500,000	2,382,475	0.03
4.6250	ENERGIZER GAMMA ACQ BV	15/07/2026	28,100,000	28,495,086	0.35
4.6250	SES SA	02/01/2022	4,600,000	4,734,550	0.06
4.6250	ZIGGO BOND FINANCE BV	15/01/2025	13,700,000	13,513,269	0.17
4.7500	ALTICE FINCO SA	15/01/2028	18,000,000	15,352,020	0.19
4.7500	ARKEMA	29/10/2020	12,300,000	13,161,984	0.16
4.7500	COTY INC	15/04/2026	19,780,000	19,442,553	0.24
4.7500	CREDIT AGRICOLE ASSRNCES	27/09/2048	13,200,000	14,183,004	0.17
4.7500	FIAT CHRYSLER FINANCE EU	15/07/2022	4,345,000	4,800,791	0.06
4.7500	INTERXION HOLDING NV	15/06/2025	35,910,000	36,193,330	0.44
4.7500	UBS AG	12/02/2026	10,000,000	10,750,500	0.13
4.8500	VOLVO TREASURY AB	10/03/2078	24,807,000	27,181,774	0.33
4.8750	FDML LLC AND FDML FINANC	15/04/2022	55,569,000	57,377,771	0.70
4.8750	LOXAM SAS	23/07/2021	3,340,000	2,470,945	0.03
4.8750	TELENET FINANCE VI	15/07/2027	25,685,000	24,436,221	0.30
5.0000	Electricite de France SA	31/12/2049	2,700,000	2,825,739	0.03
5.0000	FDML LLC AND FDML FINANC	15/07/2024	20,900,000	21,727,849	0.27
5.0000	WIENERBERGER AG	09/02/2021	8,400,000	8,983,632	0.11
5.1180	SOLVAY FINANCE	02/06/2021	7,550,000	8,191,901	0.10
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	16,850,000	17,274,283	0.21
5.1250	HUNTSMAN INTERNATIONAL L	15/04/2021	15,870,000	17,584,436	0.22
5.1250	LA FINAC ATALIAN SA	15/05/2025	10,080,000	9,683,957	0.12
5.2500	CMA CGM SA	15/01/2025	11,356,000	9,208,921	0.11
5.2500	CTC BONDCO GMBH	15/12/2025	34,900,000	33,254,814	0.41
5.2500	KRATON POLYMERS LLC/CAP	15/05/2026	7,280,000	7,325,427	0.09
5.3480	BELFIUS BANK SA/NV	31/12/2049	31,300,000	33,563,804	0.41
5.3750	ENERGIAS DE PORTUGAL SA	16/09/2075	21,000,000	22,668,240	0.28
5.3750	INEOS GROUP HOLDINGS SA	01/08/2024	13,000,000	13,576,810	0.17
5.3750	SFR GROUP SA	15/05/2022	11,906,000	12,233,415	0.15
5.4250	SOLVAY FINANCE	31/12/2049	12,000,000	13,342,800	0.16
5.5000	COTT CORP	01/07/2024	39,700,000	41,823,156	0.51
5.5000	HERTZ HOLDGS NETHERLANDS	30/03/2023	23,140,000	22,404,379	0.27
5.5640	BELFIUS BANK SA/NV	31/12/2049	12,500,000	12,501,713	0.15
5.6250	SES GLOBAL AMERICAS HOLDINGS G	31/12/2049	4,300,000	4,543,251	0.06
5.6250	SFR GROUP SA	15/05/2024	2,400,000	2,486,376	0.03
5.7500	ABN AMRO BANK NV	31/12/2049	22,000,000	23,294,480	0.29
5.7500	CREDIT SUISSE	18/09/2025	14,500,000	15,807,320	0.19

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.7500	EUROPCAR GROUPE SA	15/06/2022	18,360,000	18,819,000	0.23
5.7500	UBS GROUP FUNDING SWITZE	31/12/2049	10,000,000	10,793,300	0.13
5.8690	SOLVAY FINANCE	03/06/2024	1,950,000	2,188,583	0.03
5.8750	SELECTA GROUP BV	01/02/2024	61,340,000	59,851,892	0.73
6.0000	LOXAM SAS	15/04/2025	3,640,000	3,840,928	0.05
6.0000	VERISURE HOLDING AB	01/11/2022	2,775,000	2,598,998	0.03
6.1250	BNP PARIBAS	31/12/2049	11,110,000	12,096,013	0.15
6.2500	ALTICE LUXEMBOURG SA	15/02/2025	15,750,000	15,078,263	0.18
6.2500	THOMAS COOK GROUP PLC	15/06/2022	12,000,000	12,718,680	0.16
6.5000	BANCO DE SABADELL SA	31/12/2049	22,000,000	22,012,980	0.27
6.5000	ERSTE GROUP BANK AG	31/12/2049	15,000,000	16,200,000	0.20
6.6250	ARD FINANCE SA	15/09/2023	4,925,000	5,007,051	0.06
6.6250	Cooperatieve Rabobank UA	31/12/2049	4,000,000	4,500,000	0.06
6.7500	ARDAGH PKG FIN/HLDGS USA	15/05/2024	2,840,000	3,053,653	0.04
6.8750	LINCOLN FINANCE LTD	15/04/2021	35,870,000	37,086,352	0.45
7.0000	DKT FINANCE APS	17/06/2023	36,066,000	36,623,220	0.45
7.2500	ALTICE LUXEMBOURG SA	15/05/2022	17,000,000	17,066,468	0.21
7.3750	ALLIED IRISH BANKS PLC	31/12/2049	9,750,000	10,652,948	0.13
8.0000	SCHOELLER ALLIBERT GROUP	01/10/2021	9,050,000	9,291,454	0.11
8.5000	EDREAMS ODIGEO SA	01/08/2021	6,700,000	6,792,171	0.08
8.8750	ERSTE GROUP BANK AG	31/12/2049	16,000,000	18,724,800	0.23
9.0000	SRLEV NV	15/04/2041	6,434,000	7,517,035	0.09
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	22,525,000	30,475,875	0.37
				2,652,346,360	32.47
GBP					
3.7500	PINEWOOD FINCO PLC	01/12/2023	8,060,000	9,107,294	0.11
4.0000	ANGLIAN WATER OSPREY FIN	08/03/2026	14,540,000	15,043,273	0.18
4.1250	B&M EUROPEAN VALUE RET	01/02/2022	3,815,000	4,356,999	0.05
4.2500	WILLIAM HILL PLC	05/06/2020	10,500,000	12,231,458	0.15
4.3750	TRAVIS PERKINS PLC	15/09/2021	6,071,000	7,143,027	0.09
4.7500	ARDAGH PKG FIN/HLDGS USA	15/07/2027	14,700,000	15,909,112	0.19
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	1,645,000	1,887,207	0.02
5.0000	VIRGIN MEDIA SECURED FIN	15/04/2027	10,712,000	11,814,148	0.14
5.1250	VIRGIN MEDIA SECURED FIN	15/01/2025	2,660,000	3,059,263	0.04
5.2500	DEBENHAMS PLC	15/07/2021	6,000,000	5,664,024	0.07
5.2500	TIME WARNER CABLE LLC	15/07/2042	4,000,000	4,926,918	0.06
5.3750	TALKTALK TELECOM GROUP	15/01/2022	2,000,000	2,245,695	0.03
5.4111	TESCO PROPERTY FIN 6 PLC	13/07/2044	10,060,000	12,523,665	0.15
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2025	1,100,000	1,137,859	0.01
5.6611	TESCO PROPERTY FIN 5 PLC	13/10/2041	15,500,000	19,955,074	0.24
5.7440	TESCO PROPERTY FIN 3 PLC	13/04/2040	15,600,000	19,969,662	0.24
5.7500	TIME WARNER CABLE LLC	02/06/2031	500,000	642,184	0.01
5.7500	VIRGIN MEDIA RECEIVABLE	15/04/2023	13,120,000	15,064,522	0.18

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.8006	TESCO PROPERTY FIN 4 PLC	13/10/2040	8,000,000	10,359,469	0.13
5.8750	Electricite de France SA	31/12/2049	2,800,000	3,140,775	0.04
5.8750	NWEN FINANCE PLC	21/06/2021	18,700,000	22,684,019	0.28
5.8750	THAMES WATER KEMBLE FINA	15/07/2022	6,000,000	7,202,103	0.09
6.0000	Electricite de France SA	29/01/2026	2,000,000	2,301,329	0.03
6.3750	VIRGIN MEDIA FINANCE PLC	15/10/2024	8,700,000	10,214,421	0.13
6.6250	LA FINAC ATALIAN SA	15/05/2025	10,840,000	11,778,319	0.14
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	27,450,000	28,965,981	0.35
6.8750	ENTERTAINMENT ONE LTD	15/12/2022	14,520,000	17,180,180	0.21
6.8750	KONINKLIJKE KPN NV	14/03/2073	5,640,000	6,738,408	0.08
7.0000	VIRGIN MEDIA FINANCE PLC	15/04/2023	8,000,000	9,344,716	0.11
7.5000	INTERGEN NV	30/06/2021	4,908,000	5,528,416	0.07
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	18,083,000	21,265,085	0.26
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	18,100,000	21,494,658	0.26
8.6250	PIZZAEXPRESS FINANCING 1	01/08/2022	7,280,000	6,512,774	0.08
				347,392,039	4.22
USD					
3.4500	CF INDUSTRIES INC	01/06/2023	31,100,000	25,225,482	0.31
3.7500	HCA INC	15/03/2019	10,000,000	8,591,152	0.11
3.7500	YUM! BRANDS INC	01/11/2021	7,000,000	5,921,896	0.07
3.8750	BRINKER INTERNATIONAL IN	15/05/2023	6,000,000	4,860,280	0.06
3.8750	SIRIUS XM RADIO INC	01/08/2022	10,000,000	8,264,657	0.10
3.8750	YUM! BRANDS INC	01/11/2020	8,000,000	6,840,718	0.08
3.8750	YUM! BRANDS INC	01/11/2023	3,000,000	2,455,193	0.03
4.0000	BALL CORP	15/11/2023	10,000,000	8,344,396	0.10
4.0000	T-MOBILE USA INC	15/04/2022	15,000,000	12,695,559	0.16
4.1250	ASHTeAD CAPITAL INC	15/08/2025	24,500,000	19,620,774	0.24
4.1250	FRESENIUS MED CARE II	15/10/2020	9,400,000	8,128,498	0.10
4.1250	LENNAR CORP	15/01/2022	20,000,000	16,976,746	0.21
4.2500	1011778 BC / NEW RED FIN	15/05/2024	35,000,000	28,485,632	0.35
4.2500	ARDAGH PKG FIN/HLDGS USA	15/09/2022	12,000,000	10,075,149	0.12
4.2500	AT&T INC	01/03/2027	27,500,000	23,049,784	0.28
4.2500	CONSTELLATION BRANDS INC	01/05/2023	18,800,000	16,418,017	0.20
4.2500	FRESENIUS US FINANCE II	01/02/2021	17,885,000	15,513,558	0.19
4.2500	HILTON DOMESTIC OPERATIN	01/09/2024	40,763,000	33,144,224	0.41
4.3750	ASHTeAD CAPITAL INC	15/08/2027	17,000,000	13,538,264	0.17
4.3750	CIMAREX ENERGY CO	01/06/2024	27,000,000	23,452,803	0.29
4.3750	NGPL PIPECO LLC	15/08/2022	25,000,000	21,213,867	0.26
4.3750	TENET HEALTHCARE CORP	01/10/2021	3,000,000	2,532,226	0.03
4.5000	CLEARWATER PAPER CORP	01/02/2023	11,500,000	9,211,327	0.11
4.5000	CONTINENTAL RESOURCES	15/04/2023	45,000,000	39,146,204	0.48
4.5000	CROWN AMER/CAP CORP IV	15/01/2023	11,000,000	9,231,502	0.11
4.5000	EAGLE MATERIALS INC	01/08/2026	2,000,000	1,710,488	0.02

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.5000	Fiat Chrysler Automobiles NV	15/04/2020	48,000,000	41,147,497	0.50
4.5000	FRESENIUS US FINANCE II	15/01/2023	8,000,000	6,956,721	0.09
4.5000	FRESENIUS US FINANCE II	15/01/2023	3,500,000	3,043,566	0.04
4.5000	HCA INC	15/02/2027	2,085,000	1,688,501	0.02
4.5000	IHO VERWALTUNGS GMBH	15/09/2023	2,000,000	1,640,290	0.02
4.5000	INGEVITY CORP	01/02/2026	12,000,000	9,685,821	0.12
4.5000	LENNAR CORP	30/04/2024	52,000,000	42,986,904	0.53
4.5000	SERVICE CORP INTL	15/11/2020	3,000,000	2,570,896	0.03
4.5000	TIME WARNER CABLE LLC	15/09/2042	12,800,000	9,069,138	0.11
4.6250	B&G FOODS INC	01/06/2021	4,742,000	3,996,269	0.05
4.6250	BRINK'S CO/THE	15/10/2027	50,000,000	40,101,066	0.49
4.6250	ENTEGRIS INC	10/02/2026	2,000,000	1,630,868	0.02
4.6250	HANESBRANDS INC	15/05/2024	13,000,000	10,881,230	0.13
4.6250	HILTON WORLDWIDE FIN LLC	01/04/2025	10,000,000	8,353,647	0.10
4.6250	JELD-WEN INC	15/12/2025	3,000,000	2,448,435	0.03
4.6250	LAMB WESTON HLD	01/11/2024	24,000,000	20,009,901	0.24
4.6250	NABORS INDUSTRIES INC	15/09/2021	40,125,000	33,693,590	0.41
4.6250	SERVICE CORP INTL	15/12/2027	5,000,000	4,046,165	0.05
4.6250	SIRIUS XM RADIO INC	15/05/2023	16,500,000	13,850,503	0.17
4.6250	UNITED RENTALS NORTH AM	15/07/2023	7,000,000	5,996,420	0.07
4.6250	VERISIGN INC	01/05/2023	3,950,000	3,405,718	0.04
4.7500	CONSTELLATION BRANDS INC	15/11/2024	7,660,000	6,812,155	0.08
4.7500	CONSTELLATION BRANDS INC	01/12/2025	7,000,000	6,206,980	0.08
4.7500	FMG RESOURCES AUG 2006	15/05/2022	6,847,000	5,663,209	0.07
4.7500	HCA INC	01/05/2023	27,270,000	23,279,525	0.28
4.7500	IHO VERWALTUNGS GMBH	15/09/2026	2,000,000	1,619,340	0.02
4.7500	JAMES HARDIE INTL FIN	15/01/2025	10,000,000	8,357,501	0.10
4.7500	LKQ CORP	15/05/2023	2,650,000	2,263,037	0.03
4.7500	NEMAK SAB DE CV	23/01/2025	45,300,000	36,665,239	0.45
4.7500	RENT-A-CENTER INC	01/05/2021	8,500,000	7,269,136	0.09
4.7500	STANDARD INDUSTRIES INC	15/01/2028	77,000,000	60,546,777	0.74
4.7500	VERISIGN INC	15/07/2027	5,000,000	4,093,872	0.05
4.7500	WESTERN DIGITAL CORP	15/02/2026	25,000,000	20,801,465	0.25
4.7500	ZF NA CAPITAL	29/04/2025	30,142,000	25,795,542	0.32
4.8750	ADIANT GLOBAL HOLDINGS	15/08/2026	6,000,000	4,626,097	0.06
4.8750	AXALTA COATING SYSTEMS	15/08/2024	4,000,000	3,400,591	0.04
4.8750	BALL CORP	15/03/2026	10,000,000	8,528,029	0.10
4.8750	Enel Chile SA	12/06/2028	10,000,000	8,629,181	0.11
4.8750	GENERAL MOTORS CO	02/10/2023	29,500,000	25,961,415	0.32
4.8750	GLP CAPITAL LP / FIN II	01/11/2020	2,000,000	1,735,240	0.02
4.8750	GOODYEAR TIRE & RUBBER	15/03/2027	58,000,000	45,452,666	0.56
4.8750	HILTON WORLDWIDE FIN LLC	01/04/2027	25,000,000	20,638,088	0.25
4.8750	JELD-WEN INC	15/12/2027	3,000,000	2,390,159	0.03

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.8750	LIVE NATION ENTERTAINMEN	01/11/2024	4,000,000	3,314,873	0.04
4.8750	LOUISIANA-PACIFIC CORP	15/09/2024	14,835,000	12,497,460	0.15
4.8750	MASTEC INC	15/03/2023	3,599,000	2,989,246	0.04
4.8750	MEXICHEM SAB DE CV	19/09/2022	4,000,000	3,464,520	0.04
4.8750	MULTI-COLOR CORP	01/11/2025	1,000,000	798,253	0.01
4.8750	NGPL PIPECO LLC	15/08/2027	5,000,000	4,229,326	0.05
4.8750	NOVA CHEMICALS CORP	01/06/2024	20,000,000	16,326,838	0.20
4.8750	SBA COMMUNICATIONS CORP	15/07/2022	5,000,000	4,247,484	0.05
4.8750	SIGMA FINANCE NL	27/03/2028	15,000,000	12,258,811	0.15
4.8750	SPCM SA	15/09/2025	10,286,000	8,414,689	0.10
4.8750	SPCM SA	15/09/2025	50,970,000	41,697,131	0.51
4.8750	SUNOCO LP/FINANCE CORP	15/01/2023	2,500,000	2,055,308	0.03
4.8750	TREEHOUSE FOODS INC	15/03/2022	2,750,000	2,364,828	0.03
4.8750	TRIMAS CORP	15/10/2025	10,000,000	8,206,244	0.10
4.8750	UNITED RENTALS NORTH AM	15/01/2028	51,000,000	40,496,852	0.50
4.9500	CF INDUSTRIES INC	01/06/2043	15,000,000	10,856,066	0.13
5.0000	ALLISON TRANSMISSION INC	01/10/2024	33,260,000	28,010,130	0.34
5.0000	ARAMARK SERVICES INC	01/04/2025	43,000,000	36,675,312	0.45
5.0000	ARAMARK SERVICES INC	01/02/2028	10,000,000	8,176,438	0.10
5.0000	BRINKER INTERNATIONAL IN	01/10/2024	6,000,000	4,983,769	0.06
5.0000	CCO HLDGS LLC/CAP CORP	01/02/2028	5,000,000	3,930,153	0.05
5.0000	CDW LLC/CDW FINANCE	01/09/2025	8,000,000	6,742,803	0.08
5.0000	CONTINENTAL RESOURCES	15/09/2022	60,238,000	52,357,608	0.64
5.0000	DAVITA INC	01/05/2025	8,000,000	6,446,662	0.08
5.0000	ENERSYS	30/04/2023	15,000,000	12,785,363	0.16
5.0000	FIRST QUALITY FINANCE CO	01/07/2025	42,000,000	32,997,816	0.40
5.0000	GOODYEAR TIRE & RUBBER	31/05/2026	12,000,000	9,607,092	0.12
5.0000	HCA INC	15/03/2024	22,231,000	19,046,250	0.23
5.0000	HILL-ROM HOLDINGS INC	15/02/2025	2,000,000	1,677,958	0.02
5.0000	IHS MARKIT LTD	01/11/2022	2,400,000	2,076,718	0.03
5.0000	JAMES HARDIE INTL FIN	15/01/2028	7,000,000	5,677,941	0.07
5.0000	KFC HLD/PIZZA HUT/TACO	01/06/2024	20,000,000	16,916,106	0.21
5.0000	LAMAR MEDIA CORP	01/05/2023	2,160,000	1,874,430	0.02
5.0000	LENNAR CORP	15/06/2027	50,000,000	41,170,828	0.50
5.0000	LEVI STRAUSS & CO	01/05/2025	16,413,000	14,011,674	0.17
5.0000	MPT OPER PARTNERSP/FINL	15/10/2027	25,000,000	20,438,525	0.25
5.0000	NABORS INDUSTRIES INC	15/09/2020	3,000,000	2,587,367	0.03
5.0000	Olin Corp	01/02/2030	8,000,000	6,472,905	0.08
5.0000	OWENS-BROCKWAY	15/01/2022	26,000,000	22,202,938	0.27
5.0000	POST HOLDINGS INC	15/08/2026	72,060,000	57,278,303	0.70
5.0000	PULTEGROUP INC	15/01/2027	3,000,000	2,443,296	0.03
5.0000	RANGE RESOURCES CORP	15/08/2022	5,000,000	4,249,197	0.05
5.0000	RHP HOTEL PPTY/RHP FINAN	15/04/2023	2,000,000	1,704,544	0.02

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.0000	SABINE PASS LIQUEFACTION	15/03/2027	8,500,000	7,429,665	0.09
5.0000	SIRIUS XM RADIO INC	01/08/2027	13,000,000	10,372,832	0.13
5.0000	TIME WARNER CABLE LLC	01/02/2020	8,800,000	7,694,602	0.09
5.0000	UNIVERSAL HEALTH SVCS	01/06/2026	12,000,000	10,006,287	0.12
5.1250	ARCONIC INC	01/10/2024	7,000,000	5,940,362	0.07
5.1250	CCO HLDGS LLC/CAP CORP	01/05/2027	40,000,000	32,052,417	0.39
5.1250	CHS/COMMUNITY HEALTH SYS	01/08/2021	77,250,000	61,407,646	0.75
5.1250	DAVITA INC	15/07/2024	10,000,000	8,346,880	0.10
5.1250	ENCOMPASS HEALTH CORP	15/03/2023	4,000,000	3,434,679	0.04
5.1250	FMG RESOURCES AUG 2006	15/03/2023	20,000,000	16,610,167	0.20
5.1250	FMG RESOURCES AUG 2006	15/05/2024	20,308,000	16,649,934	0.20
5.1250	GOODYEAR TIRE & RUBBER	15/11/2023	29,025,000	24,672,555	0.30
5.1250	KINROSS GOLD CORP	01/09/2021	4,000,000	3,513,580	0.04
5.1250	LEVEL 3 FINANCING INC	01/05/2023	10,000,000	8,395,015	0.10
5.1250	Olin Corp	15/09/2027	20,000,000	16,658,473	0.20
5.1250	REYNOLDS GRP ISS/REYNOLD	15/07/2023	20,000,000	16,918,162	0.21
5.1250	T-MOBILE USA INC	15/04/2025	20,000,000	17,209,199	0.21
5.1250	WR GRACE & CO-CONN	01/10/2021	4,400,000	3,847,640	0.05
5.1500	CF INDUSTRIES INC	15/03/2034	20,000,000	15,909,725	0.19
5.2500	B&G FOODS INC	01/04/2025	35,000,000	28,258,704	0.35
5.2500	BALL CORP	01/07/2025	10,000,000	8,747,805	0.11
5.2500	CCO HLDGS LLC/CAP CORP	15/03/2021	6,000,000	5,172,164	0.06
5.2500	FAIR ISAAC CORP	15/05/2026	5,000,000	4,302,728	0.05
5.2500	Fiat Chrysler Automobiles NV	15/04/2023	1,500,000	1,290,253	0.02
5.2500	HCA INC	15/06/2026	23,000,000	19,606,586	0.24
5.2500	HCA INC	15/04/2025	3,000,000	2,580,455	0.03
5.2500	KFC HLD/PIZZA HUT/TACO	01/06/2026	25,000,000	21,044,281	0.26
5.2500	LENNAR CORP	01/06/2026	12,090,000	10,146,260	0.12
5.2500	LEVEL 3 FINANCING INC	15/03/2026	14,000,000	11,420,753	0.14
5.2500	MEDNAX INC	01/12/2023	2,000,000	1,684,999	0.02
5.2500	METHANEX CORP	01/03/2022	5,000,000	4,392,172	0.05
5.2500	MOOG INC	01/12/2022	6,000,000	5,240,512	0.06
5.2500	MPT OPER PARTNERSP/FINL	01/08/2026	6,045,000	5,068,211	0.06
5.2500	MSCI INC	15/11/2024	7,000,000	6,066,087	0.07
5.2500	NEENAH INC	15/05/2021	13,000,000	11,095,568	0.14
5.2500	NOVA CHEMICALS CORP	01/06/2027	30,000,000	24,002,826	0.29
5.2500	OUTFRONT MEDIA CAP LLC/C	15/02/2022	6,000,000	5,211,015	0.06
5.2500	POLYONE CORP	15/03/2023	13,500,000	11,773,924	0.14
5.2500	SEALED AIR CORP	01/04/2023	10,045,000	8,777,707	0.11
5.2500	STEEL DYNAMICS INC	15/04/2023	5,000,000	4,318,616	0.05
5.2500	VERISIGN INC	01/04/2025	14,900,000	12,930,349	0.16
5.2500	WILLIAM CARTER	15/08/2021	7,500,000	6,501,627	0.08
5.3030	Telecom Italia SpA/Milano	30/05/2024	11,440,000	9,678,462	0.12

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5.3500	YUM! BRANDS INC	01/11/2043	2,000,000	1,508,492	0.02
5.3750	CF INDUSTRIES INC	15/03/2044	5,000,000	3,792,043	0.05
5.3750	CLEARWATER PAPER CORP	01/02/2025	18,518,000	14,395,681	0.18
5.3750	EQUINIX INC	01/01/2022	13,000,000	11,442,628	0.14
5.3750	FIRSTCASH INC	01/06/2024	2,000,000	1,715,455	0.02
5.3750	GLP CAPITAL LP / FIN II	01/11/2023	4,800,000	4,203,715	0.05
5.3750	LEAR CORP	15/03/2024	6,000,000	5,309,015	0.06
5.3750	LEVEL 3 FINANCING INC	15/08/2022	31,000,000	26,544,157	0.32
5.3750	LEVEL 3 FINANCING INC	15/01/2024	34,000,000	28,487,722	0.35
5.3750	NEWFIELD EXPLORATION CO	01/01/2026	5,000,000	4,378,913	0.05
5.3750	NORBORD INC	01/12/2020	6,000,000	5,258,242	0.06
5.3750	OWENS-BROCKWAY	15/01/2025	10,000,000	8,438,011	0.10
5.3750	SIRIUS XM RADIO INC	15/07/2026	35,000,000	28,856,452	0.35
5.3750	SIRIUS XM RADIO INC	15/04/2025	9,615,000	8,148,477	0.10
5.3750	STANDARD INDUSTRIES INC	15/11/2024	8,000,000	6,772,952	0.08
5.4000	ARCONIC INC	15/04/2021	3,000,000	2,638,962	0.03
5.5000	ALLEGiant TRAVEL CO	15/07/2019	10,000,000	8,610,167	0.11
5.5000	AMERIGAS PART/FIN CORP	20/05/2025	17,397,000	14,468,320	0.18
5.5000	AVIS BUDGET CAR/FINANCE	01/04/2023	5,000,000	4,166,417	0.05
5.5000	BERRY GLOBAL INC	15/05/2022	1,000,000	865,325	0.01
5.5000	CCO HLDGS LLC/CAP CORP	01/05/2026	8,326,000	6,913,600	0.08
5.5000	COTT HOLDINGS INC	01/04/2025	8,000,000	6,670,241	0.08
5.5000	ENERGIZER HOLDINGS INC	15/06/2025	9,500,000	8,007,974	0.10
5.5000	MUELLER WATER PRODUCTS	15/06/2026	12,000,000	10,382,253	0.13
5.5000	NABORS INDUSTRIES INC	15/01/2023	12,760,000	10,554,227	0.13
5.5000	NETFLIX INC	15/02/2022	1,000,000	880,142	0.01
5.5000	NIELSEN CO LUX SARL/THE	01/10/2021	1,000,000	860,777	0.01
5.5000	Olin Corp	15/08/2022	8,000,000	7,031,887	0.09
5.5000	PLANTRONICS INC	31/05/2023	8,975,000	7,691,803	0.09
5.5000	POST HOLDINGS INC	01/03/2025	7,000,000	5,866,019	0.07
5.5000	RAYONIER AM PROD INC	01/06/2024	34,875,000	28,229,469	0.35
5.5000	SALLY HOLDINGS/SALLY CAP	01/11/2023	1,845,000	1,546,984	0.02
5.5000	STEEL DYNAMICS INC	01/10/2024	5,000,000	4,363,196	0.05
5.5000	SUBURBAN PROPANE PARTNRS	01/06/2024	7,558,000	6,275,817	0.08
5.5000	SUNOCO LP/FINANCE CORP	15/02/2026	5,000,000	4,056,400	0.05
5.5000	TRANSDIGM INC	15/10/2020	3,000,000	2,574,288	0.03
5.5000	UNITED RENTALS NORTH AM	15/05/2027	34,000,000	28,255,047	0.35
5.5000	USG CORP	01/03/2025	4,000,000	3,536,671	0.04
5.5000	VALEANT PHARMACEUTICALS	01/11/2025	4,000,000	3,380,241	0.04
5.5000	WABASH NATIONAL CORP	01/10/2025	32,500,000	26,803,349	0.33
5.6250	AMERIGAS PART/FIN CORP	20/05/2024	3,000,000	2,527,395	0.03
5.6250	ASHTeAD CAPITAL INC	01/10/2024	2,200,000	1,931,527	0.02
5.6250	CENTURYLINK INC	01/04/2020	25,000,000	21,686,866	0.27

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5.6250	COOPER-STANDARD AUTOMOTI	15/11/2026	3,000,000	2,550,366	0.03
5.6250	Electricite de France SA	31/12/2049	20,000,000	16,711,747	0.20
5.6250	EXTRACTION OIL & GAS INC	01/02/2026	13,000,000	10,674,464	0.13
5.6250	L BRANDS INC	15/02/2022	6,000,000	5,241,180	0.06
5.6250	LEVEL 3 FINANCING INC	01/02/2023	17,000,000	14,561,278	0.18
5.6250	NEWFIELD EXPLORATION CO	01/07/2024	19,460,000	17,557,085	0.21
5.6250	NUANCE COMMUNICATIONS	15/12/2026	17,500,000	14,613,935	0.18
5.6250	OPEN TEXT CORP	15/01/2023	5,300,000	4,665,661	0.06
5.6250	OUTFRONT MEDIA CAP LLC/C	15/02/2024	14,970,000	12,923,398	0.16
5.6250	POST HOLDINGS INC	15/01/2028	20,000,000	16,048,820	0.20
5.6250	SABINE PASS LIQUEFACTION	15/04/2023	12,500,000	11,357,651	0.14
5.6250	SABINE PASS LIQUEFACTION	01/03/2025	17,500,000	15,940,731	0.20
5.6250	SALLY HOLDINGS/SALLY CAP	01/12/2025	4,000,000	3,158,648	0.04
5.6250	TEREX CORP	01/02/2025	8,000,000	6,820,573	0.08
5.6250	TRANSCANADA PIPELINES LTD	20/05/2075	10,000,000	8,368,661	0.10
5.6250	VIASAT INC	15/09/2025	2,000,000	1,608,462	0.02
5.6250	WR GRACE & CO-CONN	01/10/2024	500,000	448,019	0.01
5.7000	CHOICE HOTELS INTL INC	28/08/2020	8,000,000	7,083,620	0.09
5.7500	AMERIGAS PART/FIN CORP	20/05/2027	6,000,000	4,870,918	0.06
5.7500	CABLE ONE INC	15/06/2022	7,666,000	6,689,587	0.08
5.7500	CCO HLDGS LLC/CAP CORP	15/02/2026	34,000,000	28,579,453	0.35
5.7500	CHOICE HOTELS INTL INC	01/07/2022	310,000	276,508	-
5.7500	ENCOMPASS HEALTH CORP	15/09/2025	8,000,000	6,938,427	0.08
5.7500	ENCOMPASS HEALTH CORP	01/11/2024	17,250,000	14,802,304	0.18
5.7500	EQUINIX INC	01/01/2025	4,000,000	3,455,167	0.04
5.7500	LEVEL 3 PARENT LLC	01/12/2022	11,000,000	9,434,534	0.12
5.7500	MERLIN ENTERTAINMENTS PL	15/06/2026	10,000,000	8,692,219	0.11
5.7500	NABORS INDUSTRIES INC	01/02/2025	20,000,000	16,257,462	0.20
5.7500	NEWFIELD EXPLORATION CO	30/01/2022	7,420,000	6,620,327	0.08
5.7500	NUFARM AUSTRALIA/AMERICA	30/04/2026	18,000,000	14,956,704	0.18
5.7500	PILGRIM'S PRIDE CORP	15/03/2025	15,400,000	12,683,781	0.16
5.7500	POST HOLDINGS INC	01/03/2027	7,000,000	5,816,376	0.07
5.7500	RANGE RESOURCES CORP	01/06/2021	15,000,000	13,165,903	0.16
5.7500	REYNOLDS GRP ISS/REYNOLD	15/10/2020	9,000,000	7,497,436	0.09
5.7500	SUBURBAN PROPANE PARTNRS	01/03/2025	9,256,000	7,617,342	0.09
5.7500	WHITING PETROLEUM CORP	15/03/2021	3,000,000	2,623,725	0.03
5.8000	CENTURYLINK INC	15/03/2022	18,000,000	15,260,880	0.19
5.8700	ARCONIC INC	23/02/2022	12,000,000	10,691,414	0.13
5.8750	AMERIGAS PART/FIN CORP	20/08/2026	10,000,000	8,348,765	0.10
5.8750	CCO HLDGS LLC/CAP CORP	01/04/2024	38,000,000	32,636,618	0.40
5.8750	CHENIERE CORP CHRISTI HD	31/03/2025	44,977,000	40,103,898	0.49
5.8750	DELL INT LLC / EMC CORP	15/06/2021	10,000,000	8,695,816	0.11
5.8750	EQUINIX INC	15/01/2026	10,000,000	8,665,753	0.11

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5.8750	FRESENIUS MED CARE II	31/01/2022	2,000,000	1,818,457	0.02
5.8750	HCA INC	15/02/2026	18,500,000	15,981,731	0.20
5.8750	HCA INC	15/03/2022	6,000,000	5,358,092	0.07
5.8750	HCA INC	01/05/2023	5,050,000	4,481,916	0.05
5.8750	KAISER ALUMINUM CORP	15/05/2024	1,000,000	874,018	0.01
5.8750	KLX INC	01/12/2022	5,000,000	4,447,561	0.05
5.8750	LIFEPPOINT HEALTH INC	01/12/2023	3,000,000	2,560,259	0.03
5.8750	MEXICHEM SAB DE CV	17/09/2044	5,000,000	3,915,764	0.05
5.8750	NETFLIX INC	15/11/2028	25,000,000	21,645,540	0.26
5.8750	OPEN TEXT CORP	01/06/2026	7,500,000	6,579,354	0.08
5.8750	OUTFRONT MEDIA CAP LLC/C	15/03/2025	31,535,000	27,207,260	0.33
5.8750	OWENS-BROCKWAY	15/08/2023	30,000,000	25,974,648	0.32
5.8750	PINN FOODS FIN LLC/CORP	15/01/2024	3,347,000	3,019,710	0.04
5.8750	SABINE PASS LIQUEFACTION	30/06/2026	47,000,000	43,629,027	0.53
5.8750	SUBURBAN PROPANE PARTNRS	01/03/2027	18,503,000	14,820,625	0.18
5.8750	SUNOCO LP/FINANCE CORP	15/03/2028	3,000,000	2,428,418	0.03
5.8750	UNITED RENTALS NORTH AM	15/09/2026	18,000,000	15,526,667	0.19
5.9500	GAP INC/THE	12/04/2021	8,398,000	7,534,212	0.09
6.0000	ARDAGH PKG FIN/HLDGS USA	30/06/2021	4,000,000	3,470,104	0.04
6.0000	NUANCE COMMUNICATIONS	01/07/2024	4,000,000	3,460,957	0.04
6.0000	PTC INC	15/05/2024	6,800,000	6,055,905	0.07
6.0000	PULTEGROUP INC	15/02/2035	24,153,000	20,128,776	0.25
6.0000	SFR GROUP SA	15/05/2022	16,000,000	13,771,470	0.17
6.0000	SIRIUS XM RADIO INC	15/07/2024	42,386,000	37,063,563	0.45
6.0000	STANDARD INDUSTRIES INC	15/10/2025	13,000,000	11,201,011	0.14
6.0000	TECK RESOURCES LIMITED	15/08/2040	3,000,000	2,502,599	0.03
6.0000	TENET HEALTHCARE CORP	01/10/2020	39,975,000	35,238,123	0.43
6.0000	TRANSDIGM INC	15/07/2022	8,000,000	6,909,443	0.08
6.1250	ELDORADO GOLD CORP	15/12/2020	7,000,000	5,784,001	0.07
6.1250	TECK RESOURCES LIMITED	01/10/2035	4,900,000	4,249,744	0.05
6.1250	XPO LOGISTICS INC	01/09/2023	19,500,000	17,141,060	0.21
6.1500	ARCONIC INC	15/08/2020	7,000,000	6,239,176	0.08
6.2500	AMERICAN AXLE & MFG INC	01/04/2025	21,500,000	18,314,269	0.22
6.2500	CALERES INC	15/08/2023	5,000,000	4,396,043	0.05
6.2500	CHS/COMMUNITY HEALTH SYS	31/03/2023	28,000,000	21,966,408	0.27
6.2500	TECK RESOURCES LIMITED	15/07/2041	3,000,000	2,563,111	0.03
6.2500	WHITING PETROLEUM CORP	01/04/2023	10,000,000	8,848,786	0.11
6.3750	AMKOR TECHNOLOGY INC	01/10/2022	5,175,000	4,524,153	0.06
6.3750	JC PENNEY CORP INC	15/10/2036	785,000	379,487	-
6.3750	PULTEGROUP INC	15/05/2033	38,129,000	33,099,453	0.41
6.3750	TELECOM ITALIA CAPITAL	15/11/2033	4,000,000	3,376,815	0.04
6.4500	CENTURYLINK INC	15/06/2021	25,580,000	22,516,666	0.28
6.4840	CHARTER COMM OPT LLC/CAP	23/10/2045	15,000,000	13,552,225	0.17

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
6.5000	AMERICAN AXLE & MFG INC	01/04/2027	44,034,000	37,264,935	0.46
6.5000	CLEAR CHANNEL WORLDWIDE	15/11/2022	22,700,000	19,732,309	0.24
6.5000	DEAN FOODS CO	15/03/2023	9,600,000	7,935,551	0.10
6.5000	FERRELLGAS LP/FERRELLGAS	01/05/2021	2,633,000	2,072,663	0.03
6.5000	HCA INC	15/02/2020	31,800,000	28,324,348	0.35
6.5000	ING GROEP NV	31/12/2049	13,500,000	11,213,944	0.14
6.5000	MATTAMY GROUP CORP	01/10/2025	35,000,000	29,426,920	0.36
6.5000	RR DONNELLEY & SONS CO	15/11/2023	708,000	595,471	0.01
6.5000	TRANSDIGM INC	15/05/2025	29,000,000	25,115,036	0.31
6.5000	VALEANT PHARMACEUTICALS	15/03/2022	4,000,000	3,546,709	0.04
6.5000	XPO LOGISTICS INC	15/06/2022	7,000,000	6,138,093	0.08
6.5500	TIME WARNER CABLE LLC	01/05/2037	4,700,000	4,255,945	0.05
6.6250	ALBERTSONS COS LLC/SAFEW	15/06/2024	25,000,000	20,246,456	0.25
6.6250	AMERICAN AXLE & MFG INC	15/10/2022	6,342,000	5,578,059	0.07
6.6250	CARRIAGE SERVICES INC	01/06/2026	8,000,000	6,943,429	0.09
6.6250	RENT-A-CENTER INC	15/11/2020	5,000,000	4,293,178	0.05
6.6250	UNIT CORP	15/05/2021	14,000,000	11,955,908	0.15
6.6250	WHITING PETROLEUM CORP	15/01/2026	7,000,000	6,174,905	0.08
6.6940	L BRANDS INC	15/01/2027	20,133,000	16,500,076	0.20
6.7500	ALCOA NEDERLAND HOLDING	30/09/2024	7,000,000	6,320,355	0.08
6.7500	ARCONIC INC	15/01/2028	10,000,000	9,083,465	0.11
6.7500	BEAZER HOMES USA	15/03/2025	3,000,000	2,455,604	0.03
6.7500	BHP BILLITON FIN USA LTD	19/10/2075	20,000,000	18,628,410	0.23
6.7500	CENOVUS ENERGY INC	15/11/2039	3,000,000	2,827,279	0.03
6.7500	GAMESTOP CORP	15/03/2021	20,000,000	17,283,542	0.21
6.7500	L BRANDS INC	01/07/2036	25,000,000	19,017,173	0.23
6.7500	MEXICHEM SAB DE CV	19/09/2042	7,267,000	6,480,891	0.08
6.7500	QORVO INC	01/12/2023	3,080,000	2,786,786	0.03
6.7500	QWEST CORP	01/12/2021	14,570,000	13,275,291	0.16
6.7500	SUPERVALU INC	01/06/2021	2,296,000	1,999,686	0.02
6.8750	ASHLAND LLC	15/05/2043	7,000,000	6,097,683	0.07
6.8750	BOYD GAMING CORP	15/05/2023	6,500,000	5,849,415	0.07
6.8750	CENTURYLINK INC	15/01/2028	7,049,000	5,540,730	0.07
6.8750	CLEARWATER SEAFOODS INC	01/05/2025	19,405,000	15,839,287	0.19
6.8750	L BRANDS INC	01/11/2035	26,000,000	19,624,205	0.24
6.8750	MATTAMY GROUP CORP	15/12/2023	5,818,000	5,050,655	0.06
6.8750	QWEST CORP	15/09/2033	13,853,000	11,149,793	0.14
6.8750	REYNOLDS GRP ISS/REYNOLD	15/02/2021	750,000	225,317	-
6.8750	SEALED AIR CORP	15/07/2033	4,000,000	3,769,877	0.05
6.8750	YUM! BRANDS INC	15/11/2037	5,000,000	4,255,749	0.05
6.9500	L BRANDS INC	01/03/2033	8,000,000	6,113,520	0.07
7.0000	ADVANCED MICRO DEVICES	01/07/2024	10,000,000	9,016,573	0.11
7.0000	ALCOA NEDERLAND HOLDING	30/09/2026	6,000,000	5,479,012	0.07

Investment Portfolio
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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
7.0000	BERRY PETROLEUM CO LLC	15/02/2026	2,000,000	1,751,548	0.02
7.0000	CHENIERE CORP CHRISTI HD	30/06/2024	37,517,000	35,035,682	0.43
7.0000	CIMPRESS NV	15/06/2026	32,000,000	28,027,785	0.34
7.0000	KB HOME	15/12/2021	4,000,000	3,622,971	0.04
7.0000	KONINKLIJKE KPN NV	28/03/2073	33,100,000	29,270,203	0.36
7.0000	KONINKLIJKE KPN NV	28/03/2073	2,000,000	1,768,592	0.02
7.0000	QORVO INC	01/12/2025	687,000	635,755	0.01
7.0000	REYNOLDS GRP ISS/REYNOLD	15/07/2024	1,000,000	874,429	0.01
7.0000	Sprint Communications Inc	15/08/2020	10,000,000	8,866,344	0.11
7.0000	THE MEN'S WEARHOUSE INC	01/07/2022	13,685,000	12,116,245	0.15
7.0000	UBS GROUP FUNDING SWITZE	31/12/2049	20,000,000	17,379,299	0.21
7.0000	VALEANT PHARMACEUTICALS	15/03/2024	7,000,000	6,285,341	0.08
7.1250	Leidos Inc	01/07/2032	6,019,000	5,527,293	0.07
7.1300	DILLARDS INC	01/08/2018	6,500,000	5,578,264	0.07
7.2500	BELO CORP	15/09/2027	6,000,000	5,306,959	0.06
7.2500	FIRST QUANTUM MINERALS L	01/04/2023	35,000,000	29,964,712	0.37
7.2500	STORA ENSO OYJ	15/04/2036	7,000,000	7,165,235	0.09
7.3000	TIME WARNER CABLE LLC	01/07/2038	2,000,000	1,948,405	0.02
7.3750	EXTRACTION OIL & GAS INC	15/05/2024	4,000,000	3,587,855	0.04
7.3750	PETROLEUM GEO-SERVICES	15/12/2018	3,300,000	2,805,233	0.03
7.4500	UPM-KYMMENE CORP	26/11/2027	19,100,000	20,041,954	0.25
7.4500	UPM-KYMMENE CORP	26/11/2027	4,500,000	4,721,926	0.06
7.5000	ADVANCED MICRO DEVICES	15/08/2022	1,267,000	1,201,466	0.01
7.5000	CENTURYLINK INC	01/04/2024	10,000,000	8,797,396	0.11
7.5000	Credit Suisse Group AG	31/12/2049	20,000,000	17,690,377	0.22
7.5000	HCA INC	15/11/2095	25,000,000	20,780,695	0.25
7.5000	HCA INC	15/02/2022	20,566,000	19,178,669	0.23
7.5000	HERC RENTALS INC	01/06/2022	5,054,000	4,588,489	0.06
7.5000	KB HOME	15/09/2022	3,829,000	3,535,254	0.04
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	15,900,000	13,934,327	0.17
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	6,000,000	5,258,236	0.06
7.6000	CENTURYLINK INC	15/09/2039	7,000,000	5,001,233	0.06
7.6000	L BRANDS INC	15/07/2037	20,000,000	15,677,273	0.19
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	42,000,000	35,838,945	0.44
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	7,000,000	5,944,679	0.07
7.6250	FRONTIER COMMUNICATIONS	15/04/2024	3,000,000	1,775,821	0.02
7.6250	JC PENNEY CORP INC	01/03/2097	23,895,000	11,918,541	0.15
7.6250	KB HOME	15/05/2023	4,000,000	3,659,732	0.04
7.7210	TELECOM ITALIA CAPITAL	04/06/2038	5,000,000	4,619,545	0.06
7.7500	ALTICE LUXEMBOURG SA	15/05/2022	7,000,000	5,800,608	0.07
7.7500	PVH CORP	15/11/2023	2,608,000	2,587,211	0.03
7.7680	NGPL PIPECO LLC	15/12/2037	17,600,000	17,879,930	0.22
7.8750	FLEX ACQUISITION CO INC	15/07/2026	25,000,000	21,356,687	0.26

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
7.8750	FXI HOLDINGS INC	01/11/2024	1,750,000	1,466,070	0.02
7.8750	KOSMOS ENERGY LTD	01/08/2021	10,000,000	8,699,756	0.11
7.8750	PULTEGROUP INC	15/06/2032	12,646,000	12,401,864	0.15
7.9950	EMBARQ CORP	01/06/2036	2,000,000	1,615,554	0.02
8.0000	Royal Bank of Scotland Group P	31/12/2049	12,530,000	11,265,893	0.14
8.3750	TIME WARNER ENTERTAINMEN	15/07/2033	7,000,000	7,427,057	0.09
8.5000	LEGRAND FRANCE SA	15/02/2025	14,550,000	15,467,701	0.19
9.2500	Sprint Communications Inc	15/04/2022	6,683,000	6,439,446	0.08
10.0000	BLUE CUBE SPINCO INC	15/10/2025	700,000	697,044	0.01
11.5000	Telligent Inc	01/03/2008	700,000	56,357	-
				4,426,356,371	54.07
	Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			7,446,603,855	91.01
	Total securities portfolio			7,622,589,578	93.16
	Other assets and liabilities			545,799,173	6.84
	Total net assets			8,168,388,751	100.00

Robeco Emerging Credit

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
1.4350 TALENT YIELD EURO LTD	07/05/2020	370,000	438,884	0.52
1.5000 DBS GROUP HOLDINGS LTD	11/04/2028	1,051,000	1,212,591	1.44
1.6250 TEVA PHARM FNC NL II	15/10/2028	220,000	203,272	0.24
1.8750 TEVA PHARM FNC NL II	31/03/2027	340,000	327,938	0.39
2.5000 Banco Santander SA	18/03/2025	400,000	464,592	0.55
2.6250 REPUBLIC OF INDONESIA	14/06/2023	310,000	376,519	0.45
2.7500 BRF SA	03/06/2022	250,000	279,663	0.33
2.7500 NTPC LTD	01/02/2027	450,000	527,000	0.63
2.7500 CEMEX SAB DE CV	05/12/2024	360,000	407,292	0.48
3.2500 TEVA PHARM FNC NL II	15/04/2022	390,000	461,974	0.55
3.2500 NEMAK SAB DE CV	15/03/2024	650,000	758,809	0.90
3.3750 REPUBLIC OF INDONESIA	30/07/2025	190,000	238,627	0.28
3.3890 GAZPROM (GAZ CAPITAL SA)	20/03/2020	390,000	473,599	0.56
3.5000 VOTORANTIM CIMENTOS SA	13/07/2022	160,000	191,884	0.23
3.8750 REPUBLIC OF ARGENTINA	15/01/2022	200,000	223,759	0.27
4.1250 TEREOS FINANCE GROUPE I	16/06/2023	300,000	330,023	0.39
4.5000 RAIFFEISEN BANK INTL	31/12/2049	400,000	398,914	0.47
5.1250 AMERICA MOVIL SAB DE CV	06/09/2073	490,000	576,104	0.68
6.1250 RAIFFEISEN BANK INTL	31/12/2049	400,000	477,528	0.57
6.2500 Banco Santander SA	31/12/2049	800,000	949,246	1.13
6.2500 ALTICE LUXEMBOURG SA	15/02/2025	100,000	111,775	0.13
6.3750 AMERICA MOVIL SAB DE CV	06/09/2073	310,000	417,024	0.50
7.2500 ALTICE LUXEMBOURG SA	15/05/2022	120,000	140,654	0.17
7.6250 TELEFONICA EUROPE BV	31/12/2049	300,000	402,451	0.48
8.8750 BANCO BILBAO VIZCAYA ARG	31/12/2049	600,000	784,720	0.93
			11,174,844	13.27
GBP				
5.3750 PETROBRAS GLOBAL FINANCE	01/10/2029	110,000	130,944	0.16
			130,944	0.16
USD				
0.7500 US TREASURY N/B	15/02/2019	1,480,000	1,466,621	1.74
0.7500 US TREASURY N/B	31/07/2018	3,600,000	3,596,616	4.27
1.3750 US TREASURY N/B	31/07/2018	2,240,000	2,239,014	2.66
1.5000 US TREASURY N/B	31/12/2018	420,000	418,622	0.50
2.2500 BANCO DE CREDITO DEL PER	25/10/2019	200,000	196,774	0.23
2.2500 Kookmin Bank	03/02/2021	290,000	280,987	0.33
2.3750 MIDEA INVST DEVELOPMENT	03/06/2019	310,000	306,847	0.36
2.3750 SAUDI INTERNATIONAL BOND	26/10/2021	350,000	336,074	0.40
2.5000 ABU DHABI GOVT INT'L	11/10/2022	380,000	364,006	0.43

Investment Portfolio
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Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
2.5000 BANCO SANTANDER CHILE	15/12/2020	150,000	145,974	0.17
2.6250 CNOOC FINANCE 2015 AU	05/05/2020	500,000	492,500	0.58
2.8750 HPHT FINANCE 15 LTD	17/03/2020	400,000	395,426	0.47
2.8750 KUNLUN ENERGY CO LTD	13/05/2020	300,000	295,897	0.35
2.8800 UNITED OVERSEAS BANK LTD	08/03/2027	670,000	640,635	0.76
3.0000 AXIS BANK/DUBAI	08/08/2022	600,000	570,750	0.68
3.0000 BAIDU INC	30/06/2020	250,000	247,661	0.29
3.0000 HKT CAPITAL NO 4 LTD	14/07/2026	300,000	275,250	0.33
3.0000 KOREA SOUTHERN POWER	29/01/2021	200,000	197,254	0.23
3.0000 SP POWERASSETS LTD	26/09/2027	660,000	620,532	0.74
3.2500 ENN ENERGY HOLDINGS LTD	24/07/2022	660,000	636,900	0.76
3.2500 PROVEN GLORY CAPITAL LTD	21/02/2022	200,000	192,000	0.23
3.2500 STATE OF QATAR	02/06/2026	300,000	282,642	0.34
3.2500 TELSTRA CORP LTD	15/11/2027	420,000	394,804	0.47
3.4500 HYUNDAI CAPITAL AMERICA	12/03/2021	450,000	447,165	0.53
3.5000 EMIRATES TELECOM GROUP	18/06/2024	1,110,000	1,086,413	1.29
3.5000 HANKOOK TIRE CO LTD	30/01/2023	500,000	488,750	0.58
3.5000 LAFARGEHOLCIM FINANCE US	22/09/2026	200,000	186,312	0.22
3.5000 SGSP AUSTRALIA ASSETS	07/07/2027	580,000	550,890	0.65
3.5000 UNITED OVERSEAS BANK LTD	16/09/2026	600,000	588,916	0.70
3.6250 SAUDI INTERNATIONAL BOND	04/03/2028	330,000	314,289	0.37
3.7500 SACI FALABELLA	30/04/2023	500,000	487,813	0.58
3.7500 SK Telecom Co Ltd	16/04/2023	605,000	599,706	0.71
3.7500 TIANQI FINCO CO LTD	28/11/2022	820,000	756,450	0.90
3.7500 WEICHAI INTL HK ENERGY	14/09/2022	930,000	856,763	1.02
3.8350 INDIAN RAILWAY FINANCE C	13/12/2027	400,000	372,168	0.44
3.8750 BANCO SANTANDER CHILE	20/09/2022	700,000	691,250	0.82
3.8750 BANGKOK BANK PCL/HK	27/09/2022	600,000	602,977	0.72
3.8750 POWER GRID CORP OF INDIA	17/01/2023	250,000	245,597	0.29
3.8750 TRANSELEC SA	12/01/2029	600,000	546,000	0.65
3.9080 DP WORLD CRESCENT LTD	31/05/2023	290,000	286,738	0.34
3.9500 COLBUN SA	11/10/2027	420,000	391,125	0.46
4.0000 CK HUTCHISON CAPITAL 17	31/12/2049	540,000	517,725	0.61
4.0000 OJSC NOVO(STEEL FUNDING)	21/09/2024	760,000	706,800	0.84
4.0000 OVERSEA-CHINESE BANKING	15/10/2024	570,000	571,399	0.68
4.0000 REPUBLIC OF COLOMBIA	26/02/2024	340,000	339,650	0.40
4.1000 TEVA PHARMACEUTICALS NE	01/10/2046	770,000	551,936	0.66
4.1250 BAIDU INC	30/06/2025	200,000	198,815	0.24
4.1250 BANCO SANTANDER MEXICO	09/11/2022	500,000	495,000	0.59
4.1250 PROVEN HONOUR CAPITAL	19/05/2025	440,000	419,685	0.50
4.1250 Reliance Industries Ltd	28/01/2025	500,000	486,272	0.58
4.1250 SIGMA ALIMENTOS SA	02/05/2026	560,000	524,300	0.62
4.2150 COCA-COLA ICECEK AS	19/09/2024	832,000	773,760	0.92

Investment Portfolio
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Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
4.2500 ENEL GENERACION CHILE SA	15/04/2024	830,000	822,738	0.98
4.3570 AXIATA SPV2 BHD	24/03/2026	490,000	487,218	0.58
4.3750 ABU DHABI NATIONAL ENERG	23/04/2025	500,000	494,375	0.59
4.3750 SACI FALABELLA	27/01/2025	420,000	413,700	0.49
4.5000 CHINA RESOURCES GAS GRP	05/04/2022	980,000	998,726	1.19
4.5000 GRUPO BIMBO SAB DE CV	25/01/2022	605,000	616,955	0.73
4.5630 LUKOIL INTL FINANCE BV	24/04/2023	600,000	606,000	0.72
4.6250 BANCO DO BRASIL (CAYMAN)	15/01/2025	450,000	414,000	0.49
4.6250 TRANSELEC SA	26/07/2023	680,000	691,900	0.82
4.7500 FMG RESOURCES AUG 2006	15/05/2022	470,000	453,874	0.54
4.7500 MAF GLOBAL SECURITIES	07/05/2024	790,000	795,925	0.95
4.7500 NEMAK SAB DE CV	23/01/2025	350,000	330,750	0.39
4.7500 NTPC LTD	03/10/2022	250,000	254,545	0.30
4.7500 WOORI BANK	30/04/2024	920,000	918,275	1.09
4.7550 MTN MAURITIUS INVSTMENTS	11/11/2024	300,000	276,375	0.33
4.8750 Enel Chile SA	12/06/2028	387,000	389,903	0.46
4.8750 MEXICHEM SAB DE CV	19/09/2022	410,000	414,613	0.49
4.8750 SIGMA FINANCE NL	27/03/2028	220,000	209,921	0.25
4.9500 AUTORIDAD CANAL DE PANAM	29/07/2035	1,000,000	1,035,240	1.23
4.9500 GAZPROM (GAZ CAPITAL SA)	19/07/2022	600,000	604,860	0.72
4.9500 VEON HOLDINGS BV	16/06/2024	260,000	244,725	0.29
5.0000 AKBANK TAS	24/10/2022	650,000	613,438	0.73
5.0000 GRUPO TELEVISA SAB	13/05/2045	570,000	501,161	0.60
5.0000 REPUBLIC OF COLOMBIA	15/06/2045	210,000	205,955	0.24
5.0000 TURKIYE IS BANKASI A.S	30/04/2020	400,000	386,500	0.46
5.1250 AKBANK TAS	31/03/2025	240,000	209,700	0.25
5.1250 BBVA BANCOMER SA TEXAS	18/01/2033	310,000	274,738	0.33
5.1250 BHARTI AIRTEL INTERNATIO	11/03/2023	830,000	820,386	0.97
5.1250 PERUSAHAAN GAS NEGARA	16/05/2024	1,040,000	1,053,000	1.25
5.2500 BBVA BANCO CONTINENTAL	22/09/2029	395,000	405,369	0.48
5.2500 Perusahaan Listrik Negara PT	24/10/2042	320,000	292,886	0.35
5.2500 TBG GLOBAL PTE LTD	10/02/2022	740,000	718,070	0.85
5.3000 RAIZEN FUELS FINANCE	20/01/2027	700,000	673,750	0.80
5.3730 MTN MAURITIUS INVSTMENTS	13/02/2022	550,000	541,750	0.64
5.4000 RELIANCE HOLDINGS USA	14/02/2022	350,000	363,621	0.43
5.4500 Perusahaan Listrik Negara PT	21/05/2028	300,000	303,741	0.36
5.5000 MYRIAD INTL HOLDINGS BV	21/07/2025	520,000	534,300	0.63
5.5000 WYNN MACAU LTD	01/10/2027	400,000	382,000	0.45
5.6250 PETROBRAS GLOBAL FINANCE	20/05/2043	450,000	366,300	0.44
5.6960 EMBRAER OVERSEAS LTD	16/09/2023	570,000	595,650	0.71
5.7500 BANCO MERCANTIL DE NORTE	04/10/2031	460,000	420,900	0.50
5.7500 BRASKEM FINANCE LTD	15/04/2021	200,000	206,500	0.25
5.7500 ICICI BANK LTD/HONG KONG	16/11/2020	650,000	675,435	0.80

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
5.7500 ST MARYS CEMENT INC	28/01/2027	630,000	607,950	0.72
5.7500 TURKCELL ILETISIM HIZMET	15/10/2025	310,000	298,763	0.35
5.8000 TURKCELL ILETISIM HIZMET	11/04/2028	769,000	694,984	0.83
5.8750 ABU DHABI NATIONAL ENERG	13/12/2021	400,000	425,500	0.51
5.8750 TURKIYE GARANTI BANKASI	16/03/2023	700,000	662,375	0.79
5.9500 ABJA INVESTMENT CO	31/07/2024	420,000	403,200	0.48
5.9500 GRUPO BIMBO SAB DE CV	17/04/2023	300,000	297,246	0.35
5.9500 GRUPO BIMBO SAB DE CV	17/04/2023	300,000	295,500	0.35
5.9500 VEON HOLDINGS BV	13/02/2023	200,000	201,250	0.24
6.0000 DIGICEL LIMITED	15/04/2021	500,000	452,500	0.54
6.0000 ENN ENERGY HOLDINGS LTD	13/05/2021	400,000	419,000	0.50
6.0000 MILLICOM INTL CELLULAR	15/03/2025	410,000	413,075	0.49
6.0670 NAKILAT INC	31/12/2033	500,000	546,875	0.65
6.1250 BANCO DE CREDITO DEL PER	24/04/2027	520,000	545,870	0.65
6.1250 ITAU UNIBANCO HLDG SA/KY	31/12/2049	200,000	187,000	0.22
6.1250 REPUBLIC OF TURKEY	24/10/2028	540,000	506,272	0.60
6.2500 TURKIYE GARANTI BANKASI	20/04/2021	250,000	249,375	0.30
6.2500 YINGDE GASES INVSTMT LTD	19/01/2023	870,000	816,713	0.97
6.5000 BBVA BANCOMER SA TEXAS	10/03/2021	250,000	261,250	0.31
6.5000 ITAU UNIBANCO HLDG SA/KY	31/12/2049	500,000	474,250	0.56
6.5000 STANDARD CHARTERED PLC	31/12/2049	490,000	487,271	0.58
6.6560 LUKOIL INTL FINANCE BV	07/06/2022	340,000	366,833	0.44
6.7500 MEXICHEM SAB DE CV	19/09/2042	350,000	364,438	0.43
6.7500 PETROLEOS MEXICANOS	21/09/2047	250,000	235,885	0.28
6.8500 DP World Ltd	02/07/2037	350,000	400,575	0.48
6.8750 BANCO MERCANTIL DEL NORT	31/12/2049	400,000	394,112	0.47
6.8750 ISRAEL ELECTRIC CORP LTD	21/06/2023	750,000	830,625	0.99
6.9500 YPF SOCIEDAD ANONIMA	21/07/2027	510,000	436,688	0.52
7.1250 REPUBLIC OF ARGENTINA	06/07/2036	320,000	257,382	0.31
7.2500 BBVA BANCOMER SA TEXAS	22/04/2020	250,000	261,875	0.31
7.2500 FIRST QUANTUM MINERALS L	01/04/2023	250,000	249,075	0.30
7.2500 PETROBRAS GLOBAL FINANCE	17/03/2044	450,000	416,925	0.50
7.2500 VOTORANTIM CIMENTOS SA	05/04/2041	220,000	218,625	0.26
7.3750 DUBAI ELECTRICITY & WATE	21/10/2020	1,115,000	1,206,988	1.43
7.3750 ECOPETROL SA	18/09/2043	200,000	220,300	0.26
7.5000 ALTICE FINANCING SA	15/05/2026	900,000	870,498	1.03
7.5000 FIRST QUANTUM MINERALS L	01/04/2025	200,000	196,760	0.23
7.5000 SAPPI PAPIER HOLDNG GMBH	15/06/2032	200,000	204,642	0.24
7.5000 SOUTHERN COPPER CORP	27/07/2035	250,000	304,450	0.36
7.5043 VEON HOLDINGS BV	01/03/2022	400,000	426,500	0.51
8.2500 DIGICEL GROUP LTD	30/09/2020	420,000	308,700	0.37
8.2500 EVRAZ GROUP SA	28/01/2021	470,000	499,375	0.59
8.5000 BANCO SANTANDER MEXICO	31/12/2049	400,000	433,500	0.51

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
8.5000 YPF SOCIEDAD ANONIMA	28/07/2025	180,000	170,829	0.20
8.7500 YPF SOCIEDAD ANONIMA	04/04/2024	390,000	381,420	0.45
9.2500 BANCO DO BRASIL (CAYMAN)	31/12/2049	200,000	197,500	0.23
			70,798,930	84.07
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			82,104,723	97.50
Total securities portfolio			82,104,723	97.50
Other assets and liabilities			2,086,607	2.50
Total net assets			84,191,330	100.00

Robeco Emerging Debt

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
ARS				
3.7500 REPUBLIC OF ARGENTINA	08/02/2019	60,000,000	2,221,576	1.29
4.0000 REPUBLIC OF ARGENTINA	06/03/2020	30,481,000	1,062,810	0.62
16.0000 REPUBLIC OF ARGENTINA	17/10/2023	25,001,130	780,991	0.45
18.2000 REPUBLIC OF ARGENTINA	03/10/2021	10,000,000	297,920	0.17
			4,363,297	2.53
BRL				
10.0000 NOTA DO TESOURO NACIONAL	01/01/2025	11,000,000	2,703,353	1.57
10.0000 BRAZIL NOTAS DO TESOURO NACION	01/01/2027	26,000,000	6,220,620	3.61
			8,923,973	5.18
CLP				
4.5000 BONOS TESORERIA PESOS	01/03/2026	500,000,000	765,878	0.44
5.0000 BONOS TESORERIA PESOS	01/03/2035	1,700,000,000	2,604,867	1.51
			3,370,745	1.95
COP				
6.0000 TITULOS DE TESORERIA B	28/04/2028	6,000,000,000	1,959,945	1.14
7.7500 TITULOS DE TESORERIA B	18/09/2030	10,000,000,000	3,648,701	2.12
10.0000 TITULOS DE TESORERIA B	24/07/2024	10,000,000,000	4,051,801	2.35
			9,660,448	5.61
EGP				
0.0000 EGYPT TREASURY BILL	06/11/2018	19,000,000	994,373	0.58
0.0000 EGYPT TREASURY BILL	01/01/2019	14,000,000	715,981	0.42
0.0000 EGYPT TREASURY BILL	30/10/2018	19,000,000	997,857	0.58
			2,708,210	1.58
EUR				
0.0000 REPUBLIC OF ARGENTINA	15/12/2035	20,000,000	1,315,338	0.76
			1,315,338	0.76
HUF				
3.0000 HUNGARY GOVERNMENT BOND	27/10/2027	600,000,000	2,022,198	1.17
			2,022,198	1.17
IDR				
5.2000 EUROPEAN INVESTMENT BANK	01/03/2022	100,000,000,000	6,395,282	3.71
8.2500 INDONESIA GOVERNMENT	15/05/2036	22,000,000,000	1,519,888	0.88
8.3750 INDONESIA GOVERNMENT	15/09/2026	20,000,000,000	1,420,098	0.82
8.3750 INDONESIA GOVERNMENT	15/03/2034	65,000,000,000	4,531,402	2.63
			13,866,671	8.04
INR				
6.9700 INDIA GOVERNMENT BOND	06/09/2026	1,000,000	13,606	0.01
			13,606	0.01

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in USD x 1	In % of net assets
MXN					
5.7500	MEX BONOS DESARR FIX RT	05/03/2026	115,000,000	5,228,195	3.03
7.5000	MEX BONOS DESARR FIX RT	03/06/2027	77,000,000	3,893,912	2.26
8.5000	MEX BONOS DESARR FIX RT	18/11/2038	52,000,000	2,869,798	1.67
10.0000	MEX BONOS DESARR FIX RT	05/12/2024	30,000,000	1,713,137	0.99
				13,705,042	7.95
MYR					
3.8990	MALAYSIA GOVERNMENT	16/11/2027	10,000,000	2,393,845	1.39
4.0590	MALAYSIA GOVERNMENT	30/09/2024	18,000,000	4,434,133	2.57
4.3780	MALAYSIA GOVERNMENT	29/11/2019	-	-	-
				6,827,977	3.96
PEN					
5.7000	BONOS DE TESORERIA	12/08/2024	3,000,000	956,179	0.55
6.8500	BONOS DE TESORERIA	12/02/2042	3,000,000	959,128	0.56
6.9500	BONOS DE TESORERIA	12/08/2031	6,000,000	2,011,936	1.17
				3,927,243	2.28
PLN					
2.5000	POLAND GOVERNMENT BOND	25/07/2027	18,700,000	4,727,256	2.74
4.0000	POLAND GOVERNMENT BOND	25/10/2023	19,500,000	5,582,625	3.24
				10,309,881	5.98
RON					
5.8000	ROMANIA GOVERNMENT BOND	26/07/2027	11,000,000	2,871,700	1.67
				2,871,700	1.67
RUB					
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	175,000,000	2,758,861	1.60
7.0500	RUSSIA GOVT BOND - OFZ	19/01/2028	400,000,000	6,175,193	3.58
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	90,000,000	1,443,603	0.84
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	425,000,000	7,035,605	4.08
8.5000	RUSSIA GOVT BOND - OFZ	17/09/2031	200,000,000	3,412,942	1.98
				20,826,204	12.08
THB					
1.8750	THAILAND GOVERNMENT BOND	17/06/2022	150,000,000	4,517,255	2.62
2.1250	THAILAND GOVERNMENT BOND	17/12/2026	120,000,000	3,500,919	2.03
3.6500	THAILAND GOVERNMENT BOND	20/06/2031	120,000,000	3,853,337	2.24
				11,871,511	6.89
TRY					
7.1000	TURKEY GOVERNMENT BOND	08/03/2023	7,500,000	1,129,214	0.66
10.5000	TURKEY GOVERNMENT BOND	11/08/2027	23,000,000	3,682,571	2.14
11.0000	TURKEY GOVERNMENT BOND	24/02/2027	8,000,000	1,318,439	0.76
				6,130,224	3.56
USD					
0.7500	US TREASURY N/B	15/02/2019	7,150,000	7,085,364	4.11

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
4.1000 REPUBLIC OF INDONESIA	24/04/2028	4,000,000	3,869,080	2.24
4.5000 REPUBLIC OF ARGENTINA	21/06/2019	2,000,885	2,036,321	1.18
5.5770 ARAB REPUBLIC OF EGYPT	21/02/2023	2,000,000	1,900,060	1.10
6.8750 REPUBLIC OF ARGENTINA	11/01/2048	4,000,000	3,048,640	1.77
26.5625 YPF SOCIEDAD ANONIMA	07/07/2020	250,000	133,538	0.08
			18,073,003	10.48
ZAR				
6.2500 REPUBLIC OF SOUTH AFRICA	31/03/2036	22,600,000	1,192,029	0.69
7.0000 REPUBLIC OF SOUTH AFRICA	28/02/2031	22,000,000	1,330,572	0.77
8.5000 REPUBLIC OF SOUTH AFRICA	31/01/2037	15,000,000	992,024	0.58
8.7500 REPUBLIC OF SOUTH AFRICA	28/02/2048	65,000,000	4,316,388	2.50
10.5000 REPUBLIC OF SOUTH AFRICA	21/12/2026	67,000,000	5,365,950	3.11
			13,196,964	7.65
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			153,984,234	89.33
Total securities portfolio			153,984,234	89.33
Other assets and liabilities			18,372,303	10.67
Total net assets			172,356,537	100.00

Robeco Global Credits

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Fund shares				
EUR				
0.0000 Robeco Corporate Hybrid bonds	00/01/1900	279,516	27,534,160	2.10
			27,534,160	2.10
USD				
0.0000 Robeco Emerging Credits	00/01/1900	425,763	42,665,410	3.26
			42,665,410	3.26
Total Fund shares			70,199,570	5.36

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR				
0.0000 ARENA 2016-1NHG	17/06/2048	2,100,000	2,108,036	0.16
0.0000 GAPPL 2017-1	17/03/2056	7,100,000	6,706,912	0.51
0.0000 SANOFI	21/03/2020	2,400,000	2,406,360	0.18
0.0000 STORM 2016-GRN	22/10/2052	3,000,000	2,471,964	0.19
0.0100 DRVES 4	21/04/2028	2,100,000	1,369,009	0.10
0.0210 CAR 2016-G1V	18/05/2027	1,300,000	821,438	0.06
0.0300 BSKY GER7	20/10/2024	3,700,000	2,813,576	0.21
0.0300 BUMP 9	22/07/2031	4,400,000	4,407,670	0.34
0.0300 DRVES 5	21/12/2028	7,000,000	6,188,401	0.47
0.0300 DRVON 14	21/02/2026	4,700,000	4,101,520	0.31
0.0300 GLDR 2017-A	20/08/2025	3,903,000	3,250,521	0.25
0.0300 RNBLG 2	15/11/2027	9,500,000	7,293,741	0.56
0.0800 SILVA 8	17/03/2025	2,900,000	1,832,782	0.14
0.0800 TTSOC 2017-1	25/07/2036	3,500,000	3,513,547	0.27
0.0810 ECAR 2016-1	18/10/2024	5,500,000	2,649,412	0.20
0.1240 IAN 2015-1X	22/12/2054	1,400,000	1,404,082	0.11
0.1300 RNBAG 4	15/09/2025	4,300,000	2,192,342	0.17
0.1600 DRVES 2	21/08/2026	3,800,000	668,548	0.05
0.1730 ACAHB 2018-1	27/04/2053	8,100,000	8,231,220	0.63
0.2500 FCA BANK SPA IRELAND	12/10/2020	3,965,000	3,940,060	0.30
0.2500 RCI BANQUE SA	12/07/2021	1,100,000	1,095,457	0.08
0.3710 PARGN 23	15/01/2043	2,500,000	453,517	0.03
0.3750 DEUTSCHE BANK AG	18/01/2021	9,200,000	8,958,040	0.68
0.5000 BANK OF NOVA SCOTIA	22/01/2025	10,375,000	10,370,539	0.79
0.5000 UNITED OVERSEAS BANK LTD	16/01/2025	11,050,000	11,010,110	0.84
0.6800 MITSUBISHI UFJ FIN GRP	26/01/2023	3,240,000	3,246,415	0.25
0.8690 FCE BANK PLC	13/09/2021	2,530,000	2,550,619	0.19
0.8750 FRESENIUS FIN IRELAND PL	31/01/2022	1,938,000	1,966,857	0.15
0.8750 Volkswagen Financial Services	12/04/2023	1,295,000	1,282,581	0.10
1.0000 FCA BANK SPA IRELAND	15/11/2021	4,790,000	4,798,478	0.37

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.0000 LA BANQUE POSTALE	16/10/2024	6,200,000	6,048,038	0.46
1.0000 LEASEPLAN CORPORATION NV	24/05/2021	7,000,000	7,091,210	0.54
1.0000 Lloyds Banking Group PLC	09/11/2023	1,868,000	1,856,474	0.14
1.0000 NATIONAL GRID NA INC	12/07/2024	1,300,000	1,308,502	0.10
1.0000 NIBC BANK NV	24/01/2028	8,000,000	8,061,760	0.62
1.0000 SOUTHERN POWER CO	20/06/2022	1,015,000	1,033,970	0.08
1.1250 CAIXABANK SA	17/05/2024	4,400,000	4,340,864	0.33
1.1250 ING GROEP NV	14/02/2025	5,800,000	5,736,896	0.44
1.1250 KONINKIJKE AHOLD DLHAIZE	19/03/2026	2,435,000	2,412,744	0.18
1.1250 PARKER-HANNIFIN CORP	01/03/2025	1,375,000	1,383,992	0.11
1.1250 TEVA PHARM FNC NL II	15/10/2024	750,000	634,815	0.05
1.1250 VODAFONE GROUP PLC	20/11/2025	5,405,000	5,335,600	0.41
1.1250 VOLKSWAGEN LEASING GMBH	04/04/2024	3,375,000	3,330,619	0.25
1.2500 BANKINTER SA	07/02/2028	14,400,000	14,628,816	1.12
1.2500 CELANESE US HOLDINGS LLC	11/02/2025	9,974,000	9,831,771	0.75
1.2500 GOLDMAN SACHS GROUP INC	01/05/2025	4,275,000	4,252,514	0.32
1.2500 MOLSON COORS BREWING CO	15/07/2024	7,595,000	7,558,772	0.58
1.2500 RCI BANQUE SA	08/06/2022	5,975,000	6,121,746	0.47
1.2500 SYNGENTA FINANCE NV	10/09/2027	6,800,000	5,899,884	0.45
1.3750 ABBVIE INC	17/05/2024	2,235,000	2,269,374	0.17
1.3750 AMERICAN HONDA FINANCE	10/11/2022	4,860,000	5,060,767	0.39
1.5000 BRITISH TELECOM PLC	23/06/2027	2,630,000	2,574,218	0.20
1.6250 TEVA PHARM FNC NL II	15/10/2028	8,060,000	6,378,442	0.49
1.8000 AT&T INC	05/09/2026	5,090,000	5,121,099	0.39
1.8500 SOUTHERN POWER CO	20/06/2026	3,473,000	3,593,305	0.27
1.8750 AMERICAN INTL GROUP	21/06/2027	2,067,000	2,047,674	0.16
1.8750 CNP ASSURANCES	20/10/2022	3,500,000	3,561,670	0.27
1.8750 G4S INTL FINANCE PLC	24/05/2025	11,874,000	11,969,942	0.91
1.8750 VOLKSWAGEN INTL FIN NV	30/03/2027	4,200,000	4,140,276	0.32
1.9000 MAGNA INTERNATIONAL INC	24/11/2023	2,203,000	2,351,460	0.18
1.9500 AMERICAN TOWER CORP	22/05/2026	7,779,000	7,861,457	0.60
2.2500 CAIXABANK SA	17/04/2030	5,800,000	5,457,220	0.42
2.5000 BANKINTER SA	06/04/2027	3,100,000	3,112,555	0.24
2.5000 Royal Bank of Scotland Group P	22/03/2023	2,200,000	2,316,732	0.18
2.8750 ABN AMRO BANK NV	18/01/2028	5,700,000	6,012,360	0.46
3.2500 NEMAK SAB DE CV	15/03/2024	3,040,000	3,039,605	0.23
3.2500 TEVA PHARM FNC NL II	15/04/2022	3,050,000	3,094,408	0.24
3.3750 AVIVA PLC	04/12/2045	7,784,000	7,920,998	0.60
3.3750 BANKIA SA	15/03/2027	12,100,000	12,324,939	0.94
3.6250 BELFIUS BANK SA/NV	31/12/2049	5,600,000	4,787,888	0.37
3.7500 DE VOLKSBANK NV	05/11/2025	12,775,000	13,546,738	1.03
3.7500 TDC A/S	02/03/2022	6,950,000	7,300,419	0.56
3.8750 ARGENTA SPAARBANK	24/05/2026	6,500,000	6,928,350	0.53

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.8750 VOLKSWAGEN INTL FIN NV	31/12/2049	1,000,000	957,270	0.07
4.1250 ALLIED IRISH BANKS PLC	26/11/2025	11,120,000	11,670,218	0.89
4.1250 TEREOS FINANCE GROUPE I	16/06/2023	5,100,000	4,805,271	0.37
4.3750 ARGENTUM (SWISS LIFE)	31/12/2049	7,000,000	7,350,770	0.56
4.3750 NN GROUP NV	31/12/2049	3,509,000	3,634,517	0.28
4.5000 RAIFFEISEN BANK INTL	31/12/2049	11,600,000	9,908,372	0.76
4.6250 NN GROUP NV	08/04/2044	1,970,000	2,117,652	0.16
4.6250 VOLKSWAGEN INTL FIN NV	31/12/2049	3,900,000	3,881,046	0.30
5.0000 DEUTSCHE BANK AG	24/06/2020	3,650,000	3,845,239	0.29
5.1250 ASR NEDERLAND NV	29/09/2045	15,720,000	17,370,600	1.33
5.2500 CAIXABANK SA	31/12/2049	12,600,000	11,529,000	0.88
5.6250 BANCO DE SABADELL SA	06/05/2026	6,000,000	6,733,380	0.51
5.7500 CREDIT SUISSE	18/09/2025	4,320,000	4,709,491	0.36
6.0000 BANKIA SA	31/12/2049	7,600,000	7,600,000	0.58
6.0000 NIBC BANK NV	31/12/2049	3,220,000	3,203,900	0.24
6.0000 RAIFFEISEN BANK INTL	16/10/2023	100,000	116,945	0.01
6.1250 RAIFFEISEN BANK INTL	31/12/2049	6,400,000	6,544,000	0.50
6.3750 AMERICA MOVIL SAB DE CV	06/09/2073	750,000	864,143	0.07
6.7500 BANCO BILBAO VIZCAYA ARG	31/12/2049	600,000	624,474	0.05
7.3750 ALLIED IRISH BANKS PLC	31/12/2049	4,085,000	4,463,312	0.34
7.7500 COMMERZBANK AG	16/03/2021	3,000,000	3,511,470	0.27
8.0000 BARCLAYS PLC	31/12/2049	9,225,000	10,217,795	0.78
8.6250 BANKINTER SA	31/12/2049	3,600,000	4,055,148	0.31
8.8750 BANCO BILBAO VIZCAYA ARG	31/12/2049	15,000,000	16,802,700	1.28
9.0000 DELTA LLOYD LEVENSVZERZEK	29/08/2042	3,225,000	4,074,239	0.31
9.0000 SRLEV NV	15/04/2041	3,315,000	3,873,014	0.30
			42,665,410	3.26
GBP				
1.4012 SMI 2016-1X	21/01/2070	1,500,000	1,513,376	0.12
2.1250 INTERCONTINENTAL HOTELS	24/08/2026	10,095,000	10,817,580	0.83
2.6250 HSBC HOLDINGS PLC	16/08/2028	1,710,000	1,862,254	0.14
2.6250 MORGAN STANLEY	09/03/2027	4,265,000	4,748,191	0.36
3.1250 BANK OF IRELAND GROUP	19/09/2027	3,889,000	4,262,003	0.33
3.1250 VERIZON COMMUNICATIONS	02/11/2035	3,230,000	3,484,609	0.27
3.5000 JUST GROUP PLC	07/02/2025	7,930,000	8,694,440	0.66
3.8750 INTERCONTINENTAL HOTELS	28/11/2022	2,125,000	2,592,627	0.20
4.5000 Mondelez International Inc	03/12/2035	1,805,000	2,285,238	0.17
5.0000 AMERICAN INTL GROUP	26/04/2023	5,950,000	7,564,005	0.58
5.0000 KONINKLIJKE KPN NV	18/11/2026	865,000	1,128,427	0.09
5.2500 TIME WARNER CABLE LLC	15/07/2042	6,825,000	8,406,554	0.64
5.6250 NATIONWIDE BLDG SOCIETY	28/01/2026	300,000	434,326	0.03
5.7500 BRITISH TELECOM PLC	07/12/2028	3,550,000	4,946,356	0.38
			62,739,986	4.80

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
USD					
1.6500	PACCAR FINANCIAL CORP	11/08/2021	1,255,000	1,033,282	0.08
1.8000	DUKE ENERGY CORP	01/09/2021	2,140,000	1,752,947	0.13
2.0000	BANQUE FED CRED MUTUEL	12/04/2019	1,880,000	1,600,186	0.12
2.0000	MONDELEZ INTL HLDINGS NE	28/10/2021	2,890,000	2,363,783	0.18
2.0210	FORD MOTOR CREDIT CO LLC	03/05/2019	1,950,000	1,656,218	0.13
2.1250	TransCanada PipeLines Ltd	15/11/2019	2,350,000	1,989,454	0.15
2.1500	BANK OF NOVA SCOTIA	14/07/2020	6,810,000	5,715,722	0.44
2.2000	BANQUE FED CRED MUTUEL	20/07/2020	6,515,000	5,455,681	0.42
2.3000	ABBVIE INC	14/05/2021	730,000	607,153	0.05
2.3750	NATIONAL GRID NA INC	30/09/2020	1,150,000	962,482	0.07
2.4000	MET LIFE GLOB FUNDING I	08/01/2021	4,569,000	3,829,930	0.29
2.4370	KOMATSU FINANCE AMERICA	11/09/2022	11,575,000	9,541,853	0.73
2.4500	BANK OF NOVA SCOTIA	22/03/2021	5,110,000	4,280,005	0.33
2.5000	ABBVIE INC	14/05/2020	1,525,000	1,280,697	0.10
2.5000	ABN AMRO BANK NV	30/10/2018	1,620,000	1,386,655	0.11
2.5000	BANCO SANTANDER CHILE	15/12/2020	2,590,000	2,158,781	0.16
2.5000	BANQUE FED CRED MUTUEL	29/10/2018	2,480,000	2,122,799	0.16
2.6250	WELLS FARGO & COMPANY	22/07/2022	7,875,000	6,486,834	0.50
2.6500	CITIGROUP INC	26/10/2020	1,853,000	1,562,405	0.12
2.6500	DUKE ENERGY CORP	01/09/2026	4,700,000	3,632,029	0.28
2.6500	SCHLUMBERGER FIN CA	20/11/2022	2,221,000	1,844,825	0.14
2.7500	GOLDMAN SACHS GROUP INC	15/09/2020	2,165,000	1,833,709	0.14
2.8000	ENTERPRISE PRODUCTS OPER	15/02/2021	11,730,000	9,928,630	0.76
2.8000	KROGER CO	01/08/2022	4,725,000	3,923,181	0.30
2.8800	UNITED OVERSEAS BANK LTD	08/03/2027	2,840,000	2,325,835	0.18
2.9430	FORD MOTOR CREDIT CO LLC	08/01/2019	1,260,000	1,079,550	0.08
2.9500	THERMO FISHER SCIENTIFIC	19/09/2026	6,070,000	4,809,938	0.37
2.9500	VODAFONE GROUP PLC	19/02/2023	3,075,000	2,542,699	0.19
3.0000	AMERICAN TOWER CORP	15/06/2023	10,188,000	8,362,703	0.64
3.0000	INTERNATIONAL PAPER CO	15/02/2027	1,610,000	1,249,251	0.10
3.0000	MOLSON COORS BREWING CO	15/07/2026	5,375,000	4,188,684	0.32
3.0000	SCHLUMBERGER HLDGS CORP	21/12/2020	4,200,000	3,572,527	0.27
3.0000	THERMO FISHER SCIENTIFIC	15/04/2023	820,000	683,601	0.05
3.0330	HSBC HOLDINGS PLC	22/11/2023	7,415,000	6,126,592	0.47
3.1000	Lloyds Banking Group PLC	06/07/2021	1,080,000	912,961	0.07
3.1250	CRED SUIS GP FUN LTD	10/12/2020	1,900,000	1,616,029	0.12
3.1500	ING GROEP NV	29/03/2022	3,800,000	3,192,514	0.24
3.1610	BP CAPITAL MARKETS PLC	17/03/2021	4,450,000	3,807,055	0.29
3.2000	ABBVIE INC	06/11/2022	4,430,000	3,728,022	0.28
3.2000	CITIGROUP INC	21/10/2026	3,300,000	2,627,535	0.20
3.2500	PARKER-HANNIFIN CORP	01/03/2027	4,250,000	3,511,606	0.27
3.2500	PROVEN GLORY CAPITAL LTD	21/02/2022	3,180,000	2,614,706	0.20

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.2500 SOUTHERN CO	01/07/2026	6,150,000	4,946,811	0.38
3.2500 TELSTRA CORP LTD	15/11/2027	2,870,000	2,310,675	0.18
3.3000 COMCAST CORP	01/02/2027	11,855,000	9,557,310	0.73
3.3500 MCDONALD'S CORP	01/04/2023	3,400,000	2,902,442	0.22
3.4000 PACKAGING CORP OF AMERIC	15/12/2027	4,820,000	3,897,242	0.30
3.4500 BMW US CAPITAL LLC	12/04/2023	6,590,000	5,607,836	0.43
3.4500 CRED SUIS GP FUN LTD	16/04/2021	4,550,000	3,885,943	0.30
3.4500 HYUNDAI CAPITAL AMERICA	12/03/2021	8,665,000	7,374,768	0.56
3.4550 MITSUBISHI UFJ FIN GRP	02/03/2023	5,425,000	4,604,106	0.35
3.5000 BRASKEM NETHERLANDS	10/01/2023	2,840,000	2,280,903	0.17
3.5000 GOLDMAN SACHS GROUP INC	16/11/2026	3,555,000	2,864,735	0.22
3.5000 HALLIBURTON CO	01/08/2023	1,170,000	998,872	0.08
3.5000 RELX CAPITAL INC	16/03/2023	4,525,000	3,848,391	0.29
3.5000 SGSP AUSTRALIA ASSETS	07/07/2027	5,245,000	4,266,844	0.33
3.5500 COMCAST CORP	01/05/2028	10,372,000	8,476,604	0.65
3.5790 CHARTER COMM OPT LLC/CAP	23/07/2020	6,800,000	5,817,988	0.44
3.6000 METLIFE INC	13/11/2025	4,100,000	3,459,830	0.26
3.6000 METLIFE INC	10/04/2024	3,048,000	2,590,415	0.20
3.6000 WARNER MEDIA LLC	15/07/2025	2,125,000	1,731,050	0.13
3.6000 WILLIAMS PARTNERS LP	15/03/2022	3,425,000	2,919,764	0.22
3.6500 PACKAGING CORP OF AMERIC	15/09/2024	3,550,000	2,992,636	0.23
3.6640 FORD MOTOR CREDIT CO LLC	08/09/2024	1,070,000	877,454	0.07
3.7000 DUKE ENERGY PROGRESS LLC	15/10/2046	4,640,000	3,686,248	0.28
3.7000 GENERAL MILLS INC	17/10/2023	2,010,000	1,703,391	0.13
3.7000 MCDONALD'S CORP	30/01/2026	3,435,000	2,922,552	0.22
3.7500 CONCHO RESOURCES INC	01/10/2027	1,527,000	1,257,841	0.10
3.7500 TIANQI FINCO CO LTD	28/11/2022	8,190,000	6,471,050	0.49
3.7500 WEICHAI INTL HK ENERGY	14/09/2022	8,300,000	6,549,077	0.50
3.8000 DUKE ENERGY FLORIDA LLC	15/07/2028	6,720,000	5,798,119	0.44
3.8000 HALLIBURTON CO	15/11/2025	3,900,000	3,315,008	0.25
3.8000 INTERNATIONAL PAPER CO	15/01/2026	1,325,000	1,103,726	0.08
3.8750 TRANSELEC SA	12/01/2029	1,105,000	861,248	0.07
3.8750 WARNER MEDIA LLC	15/01/2026	2,825,000	2,331,547	0.18
3.8850 STANDARD CHARTERED PLC	15/03/2024	9,350,000	7,860,791	0.60
3.9500 COLBUN SA	11/10/2027	1,035,000	825,527	0.06
4.0000 NATIONWIDE BLDG SOCIETY	14/09/2026	2,945,000	2,361,196	0.18
4.0000 PROVEN GLORY CAPITAL LTD	21/02/2027	2,425,000	1,921,224	0.15
4.0000 SCHLUMBERGER HLDGS CORP	21/12/2025	2,275,000	1,942,913	0.15
4.0500 WARNER MEDIA LLC	15/12/2023	1,405,000	1,201,281	0.09
4.1000 MICROSOFT CORP	06/02/2037	6,635,000	5,906,233	0.45
4.1000 TEVA PHARMACEUTICALS NE	01/10/2046	6,805,000	4,177,829	0.32
4.1250 BANK OF IRELAND GROUP	19/09/2027	6,165,000	4,970,863	0.38
4.1250 PROVEN HONOUR CAPITAL	19/05/2025	5,325,000	4,350,258	0.33

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.1500 GENERAL MILLS INC	15/02/2043	3,260,000	2,483,022	0.19
4.1500 KINDER MORGAN ENER PART	01/02/2024	1,025,000	875,457	0.07
4.1500 THERMO FISHER SCIENTIFIC	01/02/2024	6,825,000	5,939,688	0.45
4.1830 BANK OF AMERICA CORP	25/11/2027	4,680,000	3,904,095	0.30
4.2150 COCA-COLA ICECEK AS	19/09/2024	5,479,000	4,364,241	0.33
4.2500 BAYER US FINANCE II LLC	15/12/2025	3,250,000	2,801,589	0.21
4.2720 VERIZON COMMUNICATIONS	15/01/2036	2,827,000	2,234,094	0.17
4.3000 KINDER MORGAN ENER PART	01/05/2024	5,380,000	4,628,721	0.35
4.3750 HSBC HOLDINGS PLC	23/11/2026	1,100,000	925,986	0.07
4.3750 SYNGENTA FINANCE NV	28/03/2042	2,950,000	2,048,443	0.16
4.4000 ABN AMRO BANK NV	27/03/2028	6,800,000	5,717,172	0.44
4.4000 VERIZON COMMUNICATIONS	01/11/2034	675,000	544,949	0.04
4.4410 SYNGENTA FINANCE NV	24/04/2023	2,350,000	2,004,369	0.15
4.4500 CITIGROUP INC	29/09/2027	2,900,000	2,441,012	0.19
4.4500 KROGER CO	01/02/2047	7,490,000	5,885,316	0.45
4.5000 BANK OF NOVA SCOTIA	16/12/2025	1,850,000	1,579,666	0.12
4.5000 PACKAGING CORP OF AMERIC	01/11/2023	2,170,000	1,924,090	0.15
4.5000 WILLIAMS PARTNERS LP	15/11/2023	1,125,000	977,730	0.07
4.6500 ROYAL BANK OF CANADA	27/01/2026	3,175,000	2,762,281	0.21
4.7000 ABBVIE INC	14/05/2045	1,230,000	1,044,428	0.08
4.7000 WARNER MEDIA LLC	15/01/2021	1,560,000	1,375,788	0.11
4.7500 FMG RESOURCES AUG 2006	15/05/2022	5,510,000	4,557,365	0.35
4.7500 INTERNATIONAL PAPER CO	15/02/2022	1,387,000	1,232,316	0.09
4.8000 AT&T INC	15/06/2044	5,470,000	4,242,430	0.32
4.8000 INTERNATIONAL PAPER CO	15/06/2044	6,670,000	5,580,851	0.43
4.8750 Enel Chile SA	12/06/2028	4,255,000	3,671,716	0.28
4.8750 SIGMA FINANCE NL	27/03/2028	5,820,000	4,756,419	0.36
4.8750 TransCanada PipeLines Ltd	15/01/2026	1,675,000	1,499,129	0.11
4.8810 NIAGARA MOHAWK POWER	15/08/2019	1,470,000	1,284,492	0.10
4.9080 CHARTER COMM OPT LLC/CAP	23/07/2025	6,000,000	5,189,277	0.40
4.9500 GAZPROM (GAZ CAPITAL SA)	06/02/2028	1,655,000	1,364,342	0.10
5.0000 KINDER MORGAN ENER PART	01/10/2021	870,000	772,415	0.06
5.2000 KINDER MORGAN INC/DELAWA	01/03/2048	4,090,000	3,392,435	0.26
5.3000 TRANSCANADA TRUST	15/03/2077	4,830,000	3,897,219	0.30
5.4000 GENERAL MILLS INC	15/06/2040	3,630,000	3,270,995	0.25
5.5000 CITIGROUP INC	13/09/2025	2,285,000	2,077,959	0.16
5.5000 ERSTE GROUP BANK AG	26/05/2025	8,400,000	7,339,955	0.56
5.5000 PULTEGROUP INC	01/03/2026	4,375,000	3,719,809	0.28
5.6250 SABINE PASS LIQUEFACTION	01/03/2025	4,527,000	4,123,639	0.31
5.6250 TRANSCANADA PIPELINES LTD	20/05/2075	880,000	736,442	0.06
5.7000 KONINKIJE AHOLD DLHAIZE	01/10/2040	3,160,000	2,949,487	0.23
5.7500 BANCO MERCANTIL DE NORTE	04/10/2031	10,960,000	8,589,268	0.66
5.8000 TURKCELL ILETISIM HIZMET	11/04/2028	10,452,000	8,090,442	0.62

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.8750 MEXICHEM SAB DE CV	17/09/2044	2,847,000	2,229,636	0.17
5.8750 SABINE PASS LIQUEFACTION	30/06/2026	4,450,000	4,130,833	0.32
5.8750 TURKIYE GARANTI BANKASI	16/03/2023	6,150,000	4,984,315	0.38
5.9500 GRUPO BIMBO SAB DE CV	17/04/2023	6,945,000	5,893,748	0.45
6.2500 ABN AMRO BANK NV	27/04/2022	3,750,000	3,451,265	0.26
6.2500 YINGDE GASES INVSTMT LTD	19/01/2023	8,875,000	7,135,803	0.54
6.3500 AT&T INC	15/03/2040	2,520,000	2,353,914	0.18
6.3750 KINDER MORGAN ENER PART	01/03/2041	6,020,000	5,516,868	0.42
6.4840 CHARTER COMM OPT LLC/CAP	23/10/2045	7,470,000	6,749,008	0.52
6.5000 CREDIT SUISSE	08/08/2023	750,000	683,765	0.05
6.8750 BANCO MERCANTIL DEL NORT	31/12/2049	2,390,000	2,016,889	0.15
7.1250 Credit Suisse Group AG	31/12/2049	5,485,000	4,784,547	0.37
7.3750 DUBAI ELECTRICITY & WATE	21/10/2020	2,550,000	2,364,246	0.18
8.1250 FORD MOTOR CREDIT CO LLC	15/01/2020	650,000	596,037	0.05
8.5000 BANCO SANTANDER MEXICO	31/12/2049	4,570,000	4,241,992	0.32
8.6250 Royal Bank of Scotland Group P	31/12/2049	8,145,000	7,416,690	0.57
			27,534,160	2.10
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			1,057,930,274	80.79
Total securities portfolio			1,128,129,844	86.15
Other assets and liabilities			182,093,974	13.85
Total net assets			1,310,223,818	100.00

Robeco QI Dynamic High Yield

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.0000 BUNDESobligation	07/10/2022	3,650,000	3,712,160	2.26
0.0000 LAND BERLIN	14/04/2023	6,450,000	6,544,364	3.98
0.0000 NETHERLANDS GOVERNMENT	15/01/2022	1,950,000	1,980,050	1.20
1.5000 BUNDESREPUB. DEUTSCHLAND	04/09/2022	7,810,000	8,443,938	5.13
2.2500 BUNDESREPUB. DEUTSCHLAND	04/09/2021	17,190,000	18,731,084	11.38
2.2500 NETHERLANDS GOVERNMENT	15/07/2022	20,000,000	22,163,800	13.47
3.2500 NETHERLANDS GOVERNMENT	15/07/2021	4,330,000	4,835,354	2.94
			66,410,748	40.36
USD				
1.7500 US TREASURY N/B	15/05/2022	30,240,000	25,007,344	15.20
2.0000 US TREASURY N/B	31/10/2022	47,500,000	39,504,882	24.01
2.1250 US TREASURY N/B	30/06/2021	24,970,000	21,079,124	12.81
			85,591,350	52.02
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			152,002,100	92.38
Total securities portfolio			152,002,100	92.38
Other assets and liabilities			12,565,230	7.62
Total net assets			164,567,330	100.00

Robeco QI Global Multi-Factor Credits

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
AUD				
3.3500 APPLE INC	10/01/2024	500,000	320,709	0.07
3.7000 APPLE INC	28/08/2022	1,000,000	653,284	0.14
4.0000 Intel Corp	01/12/2022	1,400,000	920,419	0.20
4.5000 VERIZON COMMUNICATIONS	17/08/2027	3,500,000	2,252,031	0.48
5.0000 MORGAN STANLEY	30/09/2021	1,300,000	870,956	0.19
			5,017,400	1.08
CAD				
2.6040 BANK OF AMERICA CORP	15/03/2023	200,000	128,074	0.03
2.9080 HSBC BANK CANADA	29/09/2021	1,000,000	652,414	0.14
3.1900 JPMorgan Chase & Co	05/03/2021	2,200,000	1,450,222	0.31
			2,230,710	0.48
EUR				
0.0000 COCA-COLA CO/THE	09/03/2021	1,800,000	1,801,314	0.39
0.0000 NOVARTIS FINANCE SA	31/03/2021	3,100,000	3,106,913	0.67
0.2500 JOHNSON & JOHNSON	20/01/2022	700,000	705,600	0.15
0.3750 AIR PRODUCTS & CHEMICALS	01/06/2021	3,000,000	3,026,970	0.65
0.3750 RELX FINANCE BV	22/03/2021	500,000	502,925	0.11
0.5000 SBAB BANK AB	11/05/2021	3,100,000	3,134,255	0.67
0.5000 TEMASEK FINANCIAL I LTD	01/03/2022	2,733,000	2,772,929	0.60
0.6250 ASML HOLDING NV	07/07/2022	200,000	202,746	0.04
0.6250 AUCHAN HOLDING SA	07/02/2022	900,000	905,994	0.19
0.6250 ENI SPA	19/09/2024	100,000	96,983	0.02
0.6250 TORONTO-DOMINION BANK	08/03/2021	1,500,000	1,522,710	0.33
0.6250 VF CORP	20/09/2023	3,300,000	3,291,717	0.71
0.6880 GEBERIT INTERNATIONAL	30/03/2021	1,929,000	1,960,539	0.42
0.7500 Berkshire Hathaway Inc	16/03/2023	400,000	405,096	0.09
0.8000 BOOKING HOLDINGS INC	10/03/2022	400,000	405,368	0.09
1.0000 DH EUROPE FINANCE SA	08/07/2019	830,000	836,922	0.18
1.0000 ENI SPA	14/03/2025	600,000	592,968	0.13
1.0000 LVMH MOET HENNESSY VUITT	24/09/2021	1,300,000	1,338,246	0.29
1.0000 SHELL INTERNATIONAL FIN	06/04/2022	200,000	206,146	0.04
1.1000 MASTERCARD INC	01/12/2022	2,045,000	2,112,505	0.45
1.2000 PRAXAIR INC	12/02/2024	2,200,000	2,284,810	0.49
1.2500 BG ENERGY CAPITAL PLC	21/11/2022	1,200,000	1,244,832	0.27
1.2500 NESTLE FINANCE INTL LTD	04/05/2020	1,000,000	1,025,110	0.22
1.2500 WESFARMERS LTD	07/10/2021	600,000	623,286	0.13
1.3000 Berkshire Hathaway Inc	15/03/2024	100,000	103,387	0.02
1.3000 HONEYWELL INTERNATIONAL	22/02/2023	2,200,000	2,283,578	0.49
1.3420 MORGAN STANLEY	23/10/2026	200,000	196,792	0.04

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.3750 ABBVIE INC	17/05/2024	400,000	406,152	0.09
1.3750 APPLE INC	17/01/2024	100,000	104,790	0.02
1.3750 KERING	01/10/2021	900,000	935,919	0.20
1.5000 NESTLE FINANCE INTL LTD	19/07/2019	586,000	596,484	0.13
1.6250 ALLIANDER NV	30/06/2025	3,200,000	3,131,776	0.67
1.6250 SHELL INTERNATIONAL FIN	24/03/2021	2,000,000	2,089,660	0.45
1.7000 DH EUROPE FINANCE SA	04/01/2022	1,700,000	1,785,255	0.38
1.7500 AUCHAN HOLDING SA	23/04/2021	1,400,000	1,460,858	0.31
1.7500 LVMH MOET HENNESSY VUITT	13/11/2020	1,820,000	1,897,750	0.41
1.8000 BOOKING HOLDINGS INC	03/03/2027	690,000	702,889	0.15
1.8750 CARNIVAL CORP	07/11/2022	1,637,000	1,733,714	0.37
1.9000 WALMART INC	08/04/2022	1,720,000	1,824,370	0.39
2.0000 PROCTER & GAMBLE CO/THE	05/11/2021	870,000	927,646	0.20
2.0000 PROCTER & GAMBLE CO/THE	16/08/2022	700,000	753,235	0.16
2.1250 MICROSOFT CORP	06/12/2021	600,000	641,022	0.14
2.1500 BOOKING HOLDINGS INC	25/11/2022	899,000	957,867	0.21
2.2500 TOTAL SA	26/02/2021	500,000	511,160	0.11
2.3750 BOOKING HOLDINGS INC	23/09/2024	200,000	215,030	0.05
2.3750 SMURFIT KAPPA ACQUISITIO	01/02/2024	100,000	101,207	0.02
2.3750 SMURFIT KAPPA ACQUISITIO	01/02/2024	200,000	202,414	0.04
2.3750 Swedbank AB	26/02/2024	100,000	101,433	0.02
2.5000 SHELL INTERNATIONAL FIN	24/03/2026	300,000	336,387	0.07
2.5000 TELENOR ASA	22/05/2025	100,000	111,369	0.02
2.5000 VOLKSWAGEN INTL FIN NV	20/03/2022	800,000	788,168	0.17
2.6250 Merck KGaA	12/12/2074	1,692,000	1,736,500	0.37
2.6250 NEDERLANDSE GASUNIE N.V.	13/07/2022	2,900,000	3,180,169	0.68
2.7000 VOLKSWAGEN INTL FIN NV	14/12/2022	200,000	195,000	0.04
2.7500 EANDIS SYSTEM OPERATOR C	30/11/2022	600,000	661,224	0.14
2.7500 SMURFIT KAPPA ACQUISITIO	01/02/2025	2,600,000	2,644,460	0.57
2.7500 TELENOR ASA	27/06/2022	100,000	110,002	0.02
2.7500 WESFARMERS LTD	02/08/2022	2,100,000	2,308,005	0.50
2.8750 Aon PLC	14/05/2026	300,000	324,966	0.07
2.8750 VODAFONE GROUP PLC	20/11/2037	100,000	99,817	0.02
2.9500 AUTOROUTES DU SUD DE LA	17/01/2024	2,900,000	3,258,353	0.70
3.0000 Bayer AG	01/07/2075	500,000	514,040	0.11
3.0000 BERTELSMANN SE & CO KGAA	23/04/2075	2,000,000	2,006,140	0.43
3.0000 TELIA CO AB	04/04/2078	2,500,000	2,539,025	0.55
3.0000 VATTENFALL AB	19/03/2077	3,185,000	3,079,545	0.66
3.1250 AEROPORTS DE PARIS	11/06/2024	1,600,000	1,826,688	0.39
3.1250 BHP BILLITON FINANCE LTD	29/04/2033	100,000	118,193	0.03
3.2500 AEROPORTI DI ROMA SPA	20/02/2021	1,152,000	1,236,154	0.27
3.2500 STEDIN HOLDING NV	31/12/2049	1,499,000	1,584,023	0.34
3.3690 TOTAL SA	31/12/2049	1,900,000	1,956,848	0.42

Investment Portfolio

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Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.3750 ASML HOLDING NV	19/09/2023	2,330,000	2,669,598	0.57
3.3750 GAS NATURAL FENOSA FINAN	31/12/2049	800,000	790,000	0.17
3.3750 WILLOW NO.2 FOR ZURICH I	27/06/2022	100,000	111,957	0.02
3.4940 ESB FINANCE DAC	12/01/2024	100,000	115,100	0.02
3.5000 BERTELSMANN SE & CO KGAA	23/04/2075	1,000,000	980,030	0.21
3.6250 Telecom Italia SpA/Milano	19/01/2024	1,943,000	2,084,353	0.45
3.7500 TELEFONICA EUROPE BV	15/03/2022	100,000	100,528	0.02
3.7500 VIENNA INSURANCE GRP AGW	02/03/2046	2,700,000	2,821,419	0.61
3.7500 VOLKSWAGEN INTL FIN NV	24/03/2021	1,200,000	1,238,628	0.27
3.8750 NEDER WATERSCHAPSBANK	17/02/2020	111,000	118,837	0.03
3.8750 TOTAL SA	18/05/2022	100,000	107,676	0.02
4.0000 AEGON NV	25/04/2044	2,600,000	2,681,250	0.58
4.0000 AEROPORTS DE PARIS	08/07/2021	1,000,000	1,118,620	0.24
4.0000 ORANGE SA	01/10/2021	250,000	269,073	0.06
4.1250 Electricite de France SA	22/01/2022	200,000	209,508	0.05
4.1250 PROCTER & GAMBLE CO/THE	07/12/2020	200,000	220,836	0.05
4.1250 TEREOS FINANCE GROUPE I	16/06/2023	1,800,000	1,695,978	0.36
4.2500 AQUA + INV (ZURICH INS)	02/10/2043	300,000	332,721	0.07
4.2500 KOMMUNAL LANDSPENSJONSKASSE GJ	10/06/2045	2,800,000	2,972,564	0.64
4.2500 ORANGE SA	31/12/2049	955,000	1,001,652	0.22
4.5000 EANDIS SYSTEM OPERATOR C	08/11/2021	2,100,000	2,394,651	0.51
4.6250 SES SA	02/01/2022	1,400,000	1,440,950	0.31
4.6250 VOLKSWAGEN INTL FIN NV	24/03/2026	600,000	618,948	0.13
4.7500 Allianz SE	31/12/2049	100,000	111,336	0.02
4.7500 BHP BILLITON FINANCE LTD	22/04/2076	100,000	109,020	0.02
5.0000 Electricite de France SA	31/12/2049	100,000	104,657	0.02
5.0000 ORANGE SA	01/10/2026	400,000	433,280	0.09
5.1250 GAS NATURAL CAPITAL	02/11/2021	1,900,000	2,193,683	0.47
5.1250 VOLKSWAGEN INTL FIN NV	31/12/2049	100,000	108,226	0.02
5.5000 VIENNA INSURANCE GRP AGW	09/10/2043	300,000	341,427	0.07
5.7500 ALLIANZ FINANCE II B.V.	08/07/2041	1,600,000	1,807,952	0.39
5.8750 TELEFONICA EUROPE BV	31/12/2049	900,000	981,081	0.21
6.0000 MUNICH RE	26/05/2041	500,000	572,960	0.12
6.0000 PSA Tresorerie GIE	19/09/2033	1,000,000	1,244,930	0.27
6.2500 OMV AG	31/12/2049	387,000	462,639	0.10
6.5000 ROCHE HOLDINGS INC	04/03/2021	100,000	117,467	0.03
6.6250 CLOVERIE PLC SWISS REINS	01/09/2042	1,148,000	1,399,573	0.30
6.7500 NATIONWIDE BLDG SOCIETY	22/07/2020	150,000	169,496	0.04
			124,638,950	26.75
GBP				
0.8750 NEDER WATERSCHAPSBANK	20/12/2021	2,600,000	2,908,760	0.63
1.0000 BK NEDERLANDSE GEMEENTEN	15/03/2022	100,000	112,235	0.02
1.1250 BK NEDERLANDSE GEMEENTEN	24/05/2021	2,600,000	2,943,864	0.63

Investment Portfolio

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Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
2.1250 Credit Suisse Group AG	12/09/2025	300,000	323,709	0.07
2.1250 WELLS FARGO & COMPANY	20/12/2023	400,000	448,831	0.10
2.1250 WELLS FARGO & COMPANY	22/04/2022	1,700,000	1,931,543	0.42
2.3750 BARCLAYS PLC	06/10/2023	2,200,000	2,442,675	0.53
2.7500 JAGUAR LAND ROVER AUTOMO	24/01/2021	300,000	336,634	0.07
2.7500 RELX INVESTMENTS PLC	01/08/2019	300,000	343,225	0.07
3.2500 BHP BILLITON FINANCE LTD	25/09/2024	300,000	364,929	0.08
4.3750 TRAVIS PERKINS PLC	15/09/2021	2,400,000	2,823,796	0.61
4.6250 Cooperatieve Rabobank UA	13/01/2021	579,000	706,611	0.15
4.8750 WILLIAM HILL PLC	07/09/2023	2,500,000	2,920,959	0.63
5.0000 JAGUAR LAND ROVER AUTOMO	15/02/2022	1,300,000	1,517,046	0.33
5.1250 BG ENERGY CAPITAL PLC	01/12/2025	400,000	548,878	0.12
5.3750 GKN HOLDINGS PLC	19/09/2022	1,230,000	1,528,032	0.33
5.3750 TELEFONICA EMISIONES SAU	02/02/2026	1,100,000	1,453,577	0.31
5.5000 ADMIRAL GROUP PLC	25/07/2024	1,123,000	1,389,201	0.30
5.6250 ENEL FINANCE INTL NV	14/08/2024	200,000	262,903	0.06
5.6250 NGG FINANCE PLC	18/06/2073	970,000	1,198,441	0.26
5.8750 Electricite de France SA	31/12/2049	200,000	224,341	0.05
6.1250 AVIVA PLC	29/09/2022	1,000,000	1,233,086	0.27
6.1250 Electricite de France SA	02/06/2034	100,000	150,001	0.03
6.1250 HISCOX LTD	24/11/2045	1,400,000	1,736,912	0.37
6.2500 Electricite de France SA	30/05/2028	100,000	146,174	0.03
6.3024 ELM BV (SWISS REIN CO)	25/05/2019	850,000	984,677	0.21
6.3750 NIE FINANCE PLC	02/06/2026	1,140,000	1,655,633	0.36
6.5000 BHP BILLITON FINANCE LTD	22/10/2077	100,000	127,169	0.03
6.5000 ESB FINANCE DAC	05/03/2020	1,000,000	1,223,791	0.26
6.6250 AVIVA PLC	03/06/2041	1,398,000	1,743,757	0.37
6.6250 Enel SpA	15/09/2076	200,000	247,716	0.05
6.6250 MUNICH RE	26/05/2042	1,200,000	1,547,862	0.33
6.6250 ZURICH FINANCE (UK) PLC	02/10/2022	1,365,000	1,735,303	0.37
6.7500 HSBC HOLDINGS PLC	11/09/2028	700,000	1,003,311	0.22
6.8750 3I GROUP PLC	09/03/2023	1,245,000	1,689,236	0.36
6.8750 KONINKLIJKE KPN NV	14/03/2073	479,000	572,287	0.12
7.2500 PARAGON BANKING GRP PLC	09/09/2026	221,000	266,739	0.06
9.2500 DIRECT LINE INSURANCE GR	27/04/2042	638,000	880,676	0.19
			43,674,521	9.40
USD				
1.7000 BAXTER INTERNATIONAL INC	15/08/2021	200,000	163,049	0.04
1.7000 ESTEE LAUDER CO INC	10/05/2021	300,000	247,637	0.05
1.7500 TEXAS INSTRUMENTS INC	01/05/2020	1,998,000	1,678,744	0.36
1.8500 CISCO SYSTEMS INC	20/09/2021	700,000	577,351	0.12
1.9980 ALPHABET INC	15/08/2026	1,100,000	842,766	0.18
2.1000 MASSMUTUAL GLOBAL FUNDIN	02/08/2018	1,200,000	1,027,527	0.22

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
2.1250 HOME DEPOT INC	15/09/2026	300,000	229,321	0.05
2.2500 APPLE INC	23/02/2021	450,000	378,481	0.08
2.2500 Cooperatieve Rabobank UA/NY	14/01/2020	600,000	507,396	0.11
2.2500 TEXAS INSTRUMENTS INC	01/05/2023	400,000	327,249	0.07
2.2500 TJX COS INC	15/09/2026	4,300,000	3,287,011	0.71
2.3500 ESTEE LAUDER CO INC	15/08/2022	2,300,000	1,911,419	0.41
2.3750 MICROSOFT CORP	01/05/2023	570,000	471,491	0.10
2.3750 MICROSOFT CORP	12/02/2022	100,000	83,811	0.02
2.4000 MICROSOFT CORP	08/08/2026	400,000	316,725	0.07
2.4500 MASSMUTUAL GLOBAL FUNDIN	23/11/2020	200,000	168,493	0.04
2.4500 PROGRESSIVE CORP	15/01/2027	4,200,000	3,248,556	0.70
2.5000 AMERICAN EXPRESS CO	01/08/2022	600,000	493,099	0.11
2.5000 BANQUE FED CRED MUTUEL	29/10/2018	1,345,000	1,151,276	0.25
2.5000 MASSMUTUAL GLOBAL FUNDIN	13/04/2022	1,300,000	1,079,126	0.23
2.5500 DR PEPPER SNAPPLE GROUP	15/09/2026	2,200,000	1,647,470	0.35
2.5500 NISSAN MOTOR ACCEPTANCE	08/03/2021	2,000,000	1,677,410	0.36
2.6000 BAXTER INTERNATIONAL INC	15/08/2026	2,000,000	1,563,479	0.34
2.6000 CISCO SYSTEMS INC	28/02/2023	100,000	83,118	0.02
2.6000 NATIONAL OILWELL VARCO I	01/12/2022	4,000,000	3,263,757	0.70
2.6250 HOME DEPOT INC	01/06/2022	252,000	211,939	0.05
2.6250 ROCHE HOLDINGS INC	15/05/2026	2,800,000	2,248,801	0.48
2.6250 TEXAS INSTRUMENTS INC	15/05/2024	600,000	491,845	0.11
2.6500 KROGER CO	15/10/2026	400,000	304,617	0.07
2.6500 Swedbank AB	10/03/2021	2,140,000	1,803,333	0.39
2.7000 DR PEPPER SNAPPLE GROUP	15/11/2022	1,000,000	808,442	0.17
2.7500 BOOKING HOLDINGS INC	15/03/2023	200,000	165,281	0.04
2.7500 TEXAS INSTRUMENTS INC	12/03/2021	400,000	341,429	0.07
2.8000 NISSAN MOTOR ACCEPTANCE	13/01/2022	200,000	167,299	0.04
2.8000 VISA INC	14/12/2022	807,000	678,902	0.15
2.8500 MACQUARIE BANK LTD	29/07/2020	1,000,000	847,493	0.18
2.8750 MACYS RETAIL HLDGS INC	15/02/2023	3,800,000	3,064,247	0.66
2.8750 MICROSOFT CORP	06/02/2024	500,000	419,742	0.09
2.8800 UNITED OVERSEAS BANK LTD	08/03/2027	1,000,000	818,956	0.18
2.9000 HUMANA INC	15/12/2022	4,100,000	3,414,636	0.73
2.9000 TEXAS INSTRUMENTS INC	03/11/2027	500,000	405,023	0.09
2.9500 CISCO SYSTEMS INC	28/02/2026	1,300,000	1,069,540	0.23
2.9500 E*TRADE FINANCIAL CORP	24/08/2022	4,200,000	3,492,164	0.75
2.9500 MASTERCARD INC	21/11/2026	300,000	245,463	0.05
2.9540 CHEVRON CORP	16/05/2026	2,200,000	1,807,390	0.39
2.9970 Credit Suisse Group AG	14/12/2023	250,000	204,903	0.04
3.0000 21ST CENTURY FOX AMERICA	15/09/2022	270,000	226,298	0.05
3.0000 CME GROUP INC	15/03/2025	2,507,000	2,074,290	0.45
3.0000 CME GROUP INC	15/09/2022	200,000	169,242	0.04

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.0000 HOME DEPOT INC	01/04/2026	400,000	327,352	0.07
3.0000 WALT DISNEY COMPANY/THE	13/02/2026	1,600,000	1,308,011	0.28
3.0500 AGILENT TECHNOLOGIES INC	22/09/2026	2,000,000	1,563,462	0.34
3.1000 WISCONSIN ELECTRIC POWER	01/06/2025	2,900,000	2,388,241	0.51
3.1250 Berkshire Hathaway Inc	15/03/2026	3,200,000	2,639,565	0.57
3.1250 MICROSOFT CORP	03/11/2025	100,000	84,060	0.02
3.1250 TYCO ELECTRONICS GROUP S	15/08/2027	1,100,000	881,865	0.19
3.1500 AMAZON.COM INC	22/08/2027	200,000	164,327	0.04
3.1500 ESTEE LAUDER CO INC	15/03/2027	1,200,000	990,227	0.21
3.1500 VISA INC	14/12/2025	2,780,000	2,302,908	0.50
3.1890 MACQUARIE GROUP LTD	28/11/2023	2,400,000	1,967,463	0.42
3.2000 AIA GROUP LTD	11/03/2025	3,100,000	2,556,096	0.55
3.2500 ADOBE SYSTEMS INC	01/02/2025	3,900,000	3,275,993	0.70
3.2500 CONAGRA BRANDS INC	15/09/2022	1,725,000	1,432,583	0.31
3.2500 SINGTEL GROUP TREASURY P	30/06/2025	900,000	747,720	0.16
3.2500 SP POWERASSETS LTD	24/11/2025	3,800,000	3,167,681	0.68
3.3000 MICROSOFT CORP	06/02/2027	200,000	168,872	0.04
3.3500 APPLE INC	09/02/2027	700,000	585,864	0.13
3.3500 CONOCOPHILLIPS COMPANY	15/11/2024	300,000	253,749	0.05
3.3500 PACIFICORP	01/07/2025	800,000	672,679	0.14
3.3750 ALPHABET INC	25/02/2024	1,132,000	978,025	0.21
3.3750 MASTERCARD INC	01/04/2024	700,000	598,509	0.13
3.3750 MONSANTO CO	15/07/2024	2,727,000	2,239,735	0.48
3.3750 ROSS STORES INC	15/09/2024	2,665,000	2,238,629	0.48
3.4000 BROADRIDGE FINANCIAL SOL	27/06/2026	3,957,000	3,217,013	0.69
3.4000 CF INDUSTRIES INC	01/12/2021	600,000	505,494	0.11
3.4500 Anadarko Petroleum Corp	15/07/2024	100,000	82,463	0.02
3.4500 APPLE INC	06/05/2024	1,340,000	1,149,160	0.25
3.4980 Royal Bank of Scotland Group P	15/05/2023	3,800,000	3,154,923	0.68
3.5000 KROGER CO	01/02/2026	300,000	244,640	0.05
3.5000 LYB INTERNATIONAL FINANC	02/03/2027	1,200,000	966,146	0.21
3.5000 MARSH & MCLENNAN COS INC	10/03/2025	1,110,000	931,580	0.20
3.5000 UNITED OVERSEAS BANK LTD	16/09/2026	200,000	168,134	0.04
3.5000 WHARF REIC FINANCE BVI	17/01/2028	3,500,000	2,817,866	0.61
3.5500 BOOKING HOLDINGS INC	15/03/2028	1,000,000	815,734	0.18
3.6000 ABBVIE INC	14/05/2025	800,000	663,242	0.14
3.6000 BOOKING HOLDINGS INC	01/06/2026	100,000	83,315	0.02
3.6000 DBS GROUP HOLDINGS LTD	07/09/2021	3,900,000	3,189,920	0.69
3.6000 WESTLAKE CHEMICAL CORP	15/07/2022	200,000	168,137	0.04
3.6000 WESTLAKE CHEMICAL CORP	15/08/2026	3,800,000	3,090,480	0.66
3.6250 AMERICAN EXPRESS CO	05/12/2024	1,868,000	1,576,252	0.34
3.6250 CREDIT SUISSE NEW YORK	09/09/2024	250,000	210,811	0.05
3.6250 NEXTERA ENERGY CAPITAL	15/06/2023	1,325,000	1,127,853	0.24

Investment Portfolio
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Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.6500 BARCLAYS PLC	16/03/2025	400,000	321,326	0.07
3.6500 VALERO ENERGY CORP	15/03/2025	100,000	83,739	0.02
3.6500 WOODSIDE FINANCE LTD	05/03/2025	1,700,000	1,418,649	0.31
3.7000 Intel Corp	29/07/2025	2,150,000	1,858,147	0.40
3.7000 KROGER CO	01/08/2027	1,932,000	1,580,466	0.34
3.7000 TOTAL CAPITAL INTL SA	15/01/2024	500,000	431,934	0.09
3.7000 WOODSIDE FINANCE LTD	15/09/2026	1,100,000	905,551	0.19
3.7000 WOODSIDE FINANCE LTD	15/03/2028	200,000	163,051	0.04
3.7500 CRED SUIS GP FUN LTD	26/03/2025	800,000	658,589	0.14
3.7500 HOME DEPOT INC	15/02/2024	520,000	454,672	0.10
3.7500 MARSH & MCLENNAN COS INC	14/03/2026	1,087,000	922,118	0.20
3.7500 TOTAL CAPITAL INTL SA	10/04/2024	100,000	86,517	0.02
3.7500 UNITEDHEALTH GROUP INC	15/07/2025	4,000,000	3,425,601	0.74
3.8500 THOMSON REUTERS CORP	29/09/2024	556,000	469,644	0.10
3.8750 ABBOTT LABORATORIES	15/09/2025	1,306,000	1,113,738	0.24
3.8750 Aon PLC	15/12/2025	1,549,000	1,309,224	0.28
3.8750 DOLLAR GENERAL CORP	15/04/2027	4,095,000	3,366,454	0.72
3.8750 UNITED OVERSEAS BANK LTD	31/12/2049	3,100,000	2,465,954	0.53
3.9000 NATIONWIDE BLDG SOCIETY	21/07/2025	490,000	416,917	0.09
3.9000 PERRIGO FINANCE UNLIMITE	15/12/2024	300,000	250,054	0.05
4.0000 BG ENERGY CAPITAL PLC	15/10/2021	1,400,000	1,221,131	0.26
4.0000 BG ENERGY CAPITAL PLC	09/12/2020	300,000	261,252	0.06
4.0000 LYB INTL FINANCE BV	15/07/2023	100,000	85,827	0.02
4.0500 MARSH & MCLENNAN COS INC	15/10/2023	300,000	259,556	0.06
4.0500 STANDARD CHARTERED PLC	12/04/2026	800,000	664,393	0.14
4.1000 ALTERA CORP	15/11/2023	600,000	533,132	0.11
4.1250 ABBOTT LABORATORIES	27/05/2020	145,000	126,505	0.03
4.1500 ENI SPA	01/10/2020	850,000	739,457	0.16
4.1500 PSEG POWER LLC	15/09/2021	700,000	608,491	0.13
4.1500 VISA INC	14/12/2035	300,000	266,381	0.06
4.2000 BROWN & BROWN INC	15/09/2024	1,791,000	1,538,092	0.33
4.2000 MICROSOFT CORP	03/11/2035	810,000	731,383	0.16
4.2000 MONSANTO CO	15/07/2034	1,100,000	876,184	0.19
4.2500 HSBC HOLDINGS PLC	14/03/2024	221,000	188,485	0.04
4.2500 WILLOW NO.2 FOR ZURICH I	01/10/2045	200,000	159,359	0.03
4.3000 PSEG POWER LLC	15/11/2023	800,000	692,466	0.15
4.3750 CADENCE DESIGN SYS INC	15/10/2024	2,200,000	1,908,275	0.41
4.3750 PERRIGO FINANCE UNLIMITE	15/03/2026	3,800,000	3,186,623	0.69
4.4000 HOME DEPOT INC	01/04/2021	300,000	265,425	0.06
4.4000 PUBLIC SERVICE OKLAHOMA	01/02/2021	1,050,000	924,749	0.20
4.4000 S&P GLOBAL INC	15/02/2026	2,900,000	2,549,655	0.55
4.4500 QVC INC	15/02/2025	400,000	330,953	0.07
4.5000 ABBVIE INC	14/05/2035	100,000	83,743	0.02

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.5000 Advance Auto Parts Inc	15/01/2022	3,400,000	2,983,310	0.64
4.5000 CF INDUSTRIES INC	01/12/2026	2,500,000	2,124,898	0.46
4.5000 EXPRESS SCRIPTS HOLDING	25/02/2026	3,200,000	2,734,204	0.59
4.5000 IDEX CORP	15/12/2020	595,000	519,618	0.11
4.5000 ZF NA CAPITAL	29/04/2022	1,144,000	995,644	0.21
4.6250 DEMETER (SWISS RE LTD)	15/08/2022	700,000	572,818	0.12
4.6500 BANK OF NOVA SCOTIA	31/12/2049	2,700,000	2,093,746	0.45
4.6500 KLA-TENCOR CORP	01/11/2024	2,420,000	2,143,645	0.46
4.7500 Cooperatieve Rabobank UA	15/01/2020	314,000	275,504	0.06
4.7500 FISERV INC	15/06/2021	620,000	552,379	0.12
4.7500 UNIVERSAL HEALTH SVCS	01/08/2022	1,700,000	1,464,238	0.31
4.8000 AMAZON.COM INC	05/12/2034	2,197,000	2,059,014	0.44
4.8000 Intel Corp	01/10/2041	100,000	95,034	0.02
4.8000 NEXTERA ENERGY CAPITAL	01/12/2077	1,400,000	1,118,681	0.24
4.8500 Anadarko Petroleum Corp	15/03/2021	2,100,000	1,853,533	0.40
4.8500 HYATT HOTELS CORP	15/03/2026	3,700,000	3,274,558	0.70
4.8500 QVC INC	01/04/2024	262,000	222,900	0.05
4.8810 NIAGARA MOHAWK POWER	15/08/2019	527,000	460,495	0.10
4.9500 CONOCOPHILLIPS COMPANY	15/03/2026	2,800,000	2,586,538	0.56
4.9500 JOHNSON & JOHNSON	15/05/2033	60,000	58,049	0.01
5.0000 BRINKER INTERNATIONAL IN	01/10/2024	400,000	332,251	0.07
5.0000 LEVI STRAUSS & CO	01/05/2025	2,700,000	2,304,973	0.50
5.0000 UNIVERSAL HEALTH SVCS	01/06/2026	2,000,000	1,667,714	0.36
5.1250 BAKER HUGHES A GE CO LLC	15/09/2040	1,200,000	1,096,964	0.24
5.1250 SVENSKA HANDELSBANKEN AB	30/03/2020	1,600,000	1,415,915	0.30
5.1500 CF INDUSTRIES INC	15/03/2034	500,000	397,743	0.09
5.2000 AMAZON.COM INC	03/12/2025	1,100,000	1,035,934	0.22
5.2000 RIO TINTO FIN USA LTD	02/11/2040	600,000	580,801	0.12
5.2500 Electricite de France SA	29/01/2023	2,410,000	2,017,027	0.43
5.2500 EMERSON ELECTRIC CO	15/11/2039	1,200,000	1,178,858	0.25
5.4000 KROGER CO	15/07/2040	400,000	353,030	0.08
5.4000 TAMPA ELECTRIC CO	15/05/2021	1,300,000	1,171,051	0.25
5.4500 NEVADA POWER CO	15/05/2041	1,100,000	1,084,238	0.23
5.4500 QVC INC	15/08/2034	1,600,000	1,268,475	0.27
5.5000 CISCO SYSTEMS INC	15/01/2040	922,000	938,252	0.20
5.5000 MORGAN STANLEY	24/07/2020	331,000	295,951	0.06
5.5000 PULTEGROUP INC	01/03/2026	1,500,000	1,275,363	0.27
5.6250 CLOVERIE PLC ZURICH INS	24/06/2046	700,000	605,302	0.13
5.7000 ENI SPA	01/10/2040	2,140,000	1,984,112	0.43
5.7000 KONINKIJE AHOLD DLHAIZE	01/10/2040	3,600,000	3,360,175	0.72
5.7100 INTESA SANPAOLO SPA	15/01/2026	1,604,000	1,255,202	0.27
5.7500 ALLSTATE CORP	15/08/2053	2,369,000	2,087,451	0.45
5.7500 LyondellBasell Industries NV	15/04/2024	1,700,000	1,572,626	0.34

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.7500 PERNOD RICARD SA	07/04/2021	2,200,000	1,997,345	0.43
5.7500 ST MARYS CEMENT INC CANADA	28/01/2027	260,000	214,823	0.05
5.7500 UBM PLC	03/11/2020	995,000	867,484	0.19
5.8500 APPLIED MATERIALS INC	15/06/2041	800,000	821,680	0.18
5.8750 BOEING CO	15/02/2040	318,000	344,471	0.07
5.8750 DIAGEO CAPITAL PLC	30/09/2036	800,000	838,604	0.18
5.8750 HOLLYFRONTIER CORP	01/04/2026	2,800,000	2,570,158	0.55
5.8750 HOME DEPOT INC	16/12/2036	840,000	873,843	0.19
5.9000 CISCO SYSTEMS INC	15/02/2039	300,000	317,925	0.07
5.9500 GAP INC/THE	12/04/2021	2,400,000	2,153,145	0.46
5.9500 JOHNSON & JOHNSON	15/08/2037	1,230,000	1,345,684	0.29
5.9500 JUNIPER NETWORKS INC	15/03/2041	700,000	613,402	0.13
6.0000 ALABAMA POWER CO	01/03/2039	1,300,000	1,385,936	0.30
6.0000 SOUTHERN CAL EDISON	15/01/2034	400,000	402,443	0.09
6.0200 DELL INT LLC / EMC CORP	15/06/2026	3,000,000	2,700,064	0.58
6.1000 Royal Bank of Scotland Group P	10/06/2023	100,000	90,158	0.02
6.1250 CENTENE CORP	15/02/2024	3,300,000	2,976,091	0.64
6.1250 SIEMENS FINANCIERINGSMAT	17/08/2026	1,400,000	1,394,436	0.30
6.1500 ABBOTT LABORATORIES	30/11/2037	90,000	91,758	0.02
6.1500 VODAFONE GROUP PLC	27/02/2037	400,000	378,577	0.08
6.2000 21ST CENTURY FOX AMERICA	15/12/2034	1,100,000	1,112,361	0.24
6.2000 Anadarko Petroleum Corp	15/03/2040	100,000	96,400	0.02
6.2000 WESTERN UNION CO/THE	17/11/2036	282,000	243,782	0.05
6.2500 BHP BILLITON FIN USA LTD	19/10/2075	1,390,000	1,242,553	0.27
6.2500 MACQUARIE GROUP LTD	14/01/2021	473,000	429,688	0.09
6.2500 VODAFONE GROUP PLC	30/11/2032	100,000	97,369	0.02
6.3750 SHELL INTERNATIONAL FIN	15/12/2038	600,000	663,929	0.14
6.4000 21ST CENTURY FOX AMERICA	15/12/2035	1,400,000	1,441,045	0.31
6.4000 AMGEN INC	01/02/2039	400,000	413,879	0.09
6.4000 NUCOR CORP	01/12/2037	1,300,000	1,396,213	0.30
6.4200 BHP BILLITON FIN USA LTD	01/03/2026	200,000	199,582	0.04
6.4500 Anadarko Petroleum Corp	15/09/2036	100,000	98,991	0.02
6.4500 WYETH LLC	01/02/2024	500,000	494,651	0.11
6.5000 ConocoPhillips	01/02/2039	200,000	218,704	0.05
6.5000 INTESA SANPAOLO SPA	24/02/2021	1,900,000	1,681,953	0.36
6.5000 MEG ENERGY CORP	15/01/2025	3,800,000	3,245,566	0.70
6.5000 ORACLE CORP	15/04/2038	900,000	983,544	0.21
6.5500 S&P GLOBAL INC	15/11/2037	600,000	652,551	0.14
6.6250 BOEING CO	15/02/2038	400,000	460,654	0.10
6.6250 VALERO ENERGY CORP	15/06/2037	1,900,000	1,954,955	0.42
6.6500 BAYER CORP	15/02/2028	400,000	396,046	0.09
6.7500 BHP BILLITON FIN USA LTD	19/10/2075	1,000,000	931,421	0.20
6.7500 GAMESTOP CORP	15/03/2021	1,948,000	1,683,417	0.36

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
6.7500 QWEST CORP	01/12/2021	620,000	564,906	0.12
6.8750 BOEING CO	15/03/2039	666,000	795,966	0.17
6.8750 KONINKLIJKE PHILIPS NV	11/03/2038	1,000,000	1,143,043	0.25
6.8750 QWEST CORP	15/09/2033	1,347,000	1,084,153	0.23
6.8750 VIACOM INC	30/04/2036	2,600,000	2,430,044	0.52
6.9000 21ST CENTURY FOX AMERICA	15/08/2039	100,000	109,183	0.02
6.9500 Electricite de France SA	26/01/2039	400,000	435,068	0.09
6.9500 KERR-MCGEE CORP	01/07/2024	600,000	584,665	0.13
7.0000 WALT DISNEY COMPANY/THE	01/03/2032	100,000	110,870	0.02
7.1250 CREDIT SUISSE USA INC	15/07/2032	200,000	215,544	0.05
7.1250 RIO TINTO FIN USA LTD	15/07/2028	1,121,000	1,212,836	0.26
7.2500 MORGAN STANLEY	01/04/2032	200,000	215,775	0.05
7.3000 TIME WARNER CABLE LLC	01/07/2038	1,600,000	1,558,724	0.34
7.4500 DIAGEO INVESTMENT CORP	15/04/2035	900,000	1,075,313	0.23
7.4500 HALLIBURTON CO	15/09/2039	900,000	1,013,962	0.22
7.4500 LAND O LAKES CAP TRST I	15/03/2028	989,000	932,915	0.20
7.5000 KROGER CO	01/04/2031	100,000	106,914	0.02
7.5000 MOTOROLA SOLUTIONS INC	15/05/2025	1,384,000	1,393,602	0.30
7.5000 SMURFIT KAPPA TREASURY	20/11/2025	200,000	204,728	0.04
7.5000 VALERO ENERGY CORP	15/04/2032	1,138,000	1,248,618	0.27
7.7000 PACIFICORP	15/11/2031	400,000	468,547	0.10
7.7210 TELECOM ITALIA CAPITAL	04/06/2038	100,000	92,391	0.02
7.8500 21ST CENTURY FOX AMERICA	01/03/2039	100,000	118,613	0.03
7.8750 VODAFONE GROUP PLC	15/02/2030	400,000	428,597	0.09
7.9500 Anadarko Petroleum Corp	15/06/2039	485,000	546,861	0.12
8.0000 ENSCO PLC	31/01/2024	3,500,000	3,017,275	0.65
8.1000 DELL INT LLC / EMC CORP	15/07/2036	400,000	400,555	0.09
8.1000 DELL INT LLC / EMC CORP	15/07/2036	100,000	100,139	0.02
8.1500 21ST CENTURY FOX AMERICA	17/10/2036	94,000	113,071	0.02
8.2500 CONAGRA BRANDS INC	15/09/2030	100,000	111,019	0.02
8.2500 TELEFONICA EUROPE BV	15/09/2030	420,000	467,391	0.10
8.7500 DEUTSCHE TELEKOM INT FIN	15/06/2030	1,200,000	1,365,577	0.29
8.7500 Enel SpA	24/09/2073	1,385,000	1,308,297	0.28
9.4000 DOW CHEMICAL CO/THE	15/05/2039	475,000	624,573	0.13
			275,092,913	59.19
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			450,654,489	96.90
Total securities portfolio			450,654,489	96.90
Other assets and liabilities			14,475,394	3.10
Total net assets			465,129,883	100.00

Robeco Global Absolute Return Bond Fund

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Fund shares				
USD				
0.0000 Robeco Emerging Debt Z USD		6,124	467,512	4.84
Total Fund shares			467,512	4.84

Transferable securities and money market instruments admitted to an official stock exchange listing

ARS					
34.4163	REPUBLIC OF ARGENTINA	11/03/2019	990,000	28,539	0.30
34.4662	REPUBLIC OF ARGENTINA	03/04/2022	990,000	26,743	0.28
34.8607	REPUBLIC OF ARGENTINA	01/03/2020	990,000	28,142	0.29
				83,424	0.87
EUR					
0.0000	ARENA 2016-1NHG	17/06/2048	100,000	100,383	1.04
0.0000	BUNDESSCHATZANWEISUNGEN	14/09/2018	650,000	650,890	6.74
0.0000	BUNDESSCHATZANWEISUNGEN	14/12/2018	750,000	752,130	7.79
0.0000	ERSTE ABWICKLUNGSANSTALT	25/02/2021	200,000	201,458	2.09
0.0000	GAPPL 2017-1	17/03/2056	100,000	94,464	0.98
0.0000	GNKGO 2016-PL1	18/01/2039	100,000	65,544	0.68
0.0000	STORM 2016-GRN	22/10/2052	100,000	82,399	0.85
0.0100	DRVES 4	21/04/2028	100,000	65,191	0.68
0.0250	NORDEA MORTGAGE BANK PLC	24/01/2022	150,000	150,333	1.56
0.0300	RNBLG 2	15/11/2027	100,000	76,776	0.80
0.0470	DOLPH 2014-3	28/09/2099	100,000	100,229	1.04
0.0500	DNB BOLIGKREDITT AS	11/01/2022	100,000	100,142	1.04
0.1250	KFW	24/02/2023	200,000	201,892	2.09
0.2070	STORM 2014-2	22/03/2051	100,000	87,720	0.91
0.2500	LANDWIRTSCH. RENTENBANK	29/08/2025	200,000	198,620	2.06
0.3750	ACHMEA BANK NV	22/11/2024	200,000	198,946	2.06
0.3750	AEGON BANK	21/11/2024	100,000	99,513	1.03
0.3750	DNB BOLIGKREDITT AS	07/10/2019	100,000	100,869	1.04
0.4500	SWEDBANK HYPOTEK AB	23/08/2023	200,000	202,104	2.09
0.5000	BK NEDERLANDSE GEMEENTEN	16/04/2025	160,000	161,344	1.67
0.5000	BUNDESREPUB. DEUTSCHLAND	15/02/2025	560,000	581,028	6.02
0.5000	BUNDESREPUB. DEUTSCHLAND	15/08/2027	208,000	212,884	2.20
0.5000	Federal Republic of Germany	15/02/2028	180,000	183,389	1.90
0.5000	KFW	15/09/2027	250,000	248,325	2.57
0.5000	LANDWIRTSCH. RENTENBANK	06/03/2025	200,000	202,868	2.10
0.6250	BAYERISCHE LANDESBODEN	22/11/2027	100,000	99,630	1.03
0.6250	GEMEINSAME BUNDESLAENDER	25/10/2027	200,000	199,798	2.07
0.6250	STADSHYPOTEK AB	10/11/2021	100,000	102,259	1.06

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
0.6250	State of North Rhine-Westphali	17/11/2023	250,000	257,078	2.66
0.7500	DANSKE BANK A/S	22/11/2027	160,000	159,283	1.65
0.7500	LAND BERLIN	08/09/2023	250,000	258,893	2.68
0.7500	SKANDINAVISKA ENSKILDA	15/11/2027	140,000	139,313	1.44
0.8000	LAND BADEN-WUERTEMBERG	05/04/2028	190,000	192,314	1.99
0.8750	ING Bank NV	11/04/2028	200,000	200,962	2.08
0.8750	LAND THUERINGEN	25/11/2024	250,000	259,895	2.69
1.0000	DE VOLKSBANK NV	08/03/2028	100,000	101,112	1.05
1.1250	AUST & NZ BANKING GROUP	13/05/2020	100,000	102,514	1.06
1.1250	EUROPEAN INVESTMENT BANK	13/04/2033	170,000	170,760	1.77
1.1250	FREIE HANSESTADT BREMEN	30/10/2024	200,000	210,590	2.18
1.5000	SKANDINAVISKA ENSKILDA	25/02/2020	100,000	102,961	1.07
1.5000	SPAREBANK 1 BOLIGKREDITT	20/01/2020	100,000	102,765	1.06
1.8750	ABN AMRO BANK NV	31/07/2019	100,000	102,424	1.06
3.7500	DE VOLKSBANK NV	05/11/2025	100,000	106,041	1.10
3.8750	UBS AG LONDON	02/12/2019	100,000	105,963	1.10
4.0000	AEGON NV	25/04/2044	100,000	103,125	1.07
4.6250	NN GROUP NV	08/04/2044	100,000	107,495	1.11
5.1250	ASR NEDERLAND NV	29/09/2045	100,000	110,500	1.14
				8,415,115	87.15
	RUB				
7.0500	RUSSIA GOVT BOND - OFZ	19/01/2028	4,900,000	64,790	0.67
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	4,900,000	69,476	0.72
				134,266	1.39
	USD				
4.5000	REPUBLIC OF ARGENTINA	21/06/2019	117,000	101,985	1.06
5.8750	REPUBLIC OF ARGENTINA	11/01/2028	250,000	174,528	1.81
6.8750	REPUBLIC OF ARGENTINA	11/01/2048	50,000	32,639	0.34
				309,152	3.21
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				8,941,958	92.62
Total securities portfolio				9,409,470	97.46
Other assets and liabilities				246,800	2.54
Total net assets				9,656,270	100.00

Robeco Global Credits – Short Maturity

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets	
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	JOHNSON CONTROLS INTL PL	04/12/2020	200,000	199,376	0.41
0.0000	SANOFI	21/03/2020	100,000	100,265	0.20
0.0000	TOYOTA MOTOR CREDIT CORP	21/07/2021	120,000	119,779	0.24
0.0000	VEOLIA ENVIRONNEMENT SA	23/11/2020	600,000	599,916	1.22
0.3750	BANQUE FED CRED MUTUEL	13/01/2022	300,000	301,182	0.61
0.3750	DEUTSCHE BANK AG	18/01/2021	600,000	584,220	1.19
0.3750	TEVA PHARM FNC NL II	25/07/2020	425,000	414,469	0.85
0.5500	AMERICAN HONDA FINANCE	17/03/2023	140,000	140,105	0.29
0.6250	BRITISH TELECOM PLC	10/03/2021	400,000	404,280	0.83
0.6800	MITSUBISHI UFJ FIN GRP	26/01/2023	130,000	130,257	0.27
0.7500	PSA BANQUE FRANCE	19/04/2023	260,000	257,369	0.53
0.8000	BOOKING HOLDINGS INC	10/03/2022	300,000	304,026	0.62
0.8750	BANCO DE SABADELL SA	05/03/2023	500,000	492,865	1.01
0.8750	Volkswagen Financial Services	12/04/2023	100,000	99,041	0.20
1.0000	BANCO POPULAR ESPANOL SA	03/03/2022	300,000	309,027	0.63
1.0000	BUNDESOBLIGATION	12/10/2018	990,000	994,613	2.03
1.0000	SOUTHERN POWER CO	20/06/2022	200,000	203,738	0.42
1.3750	RCI BANQUE SA	17/11/2020	690,000	710,693	1.45
1.3750	TESCO CORP TREASURY SERV	01/07/2019	580,000	587,117	1.20
1.4350	TALENT YIELD EURO LTD	07/05/2020	310,000	314,945	0.64
1.5000	AMERICAN INTL GROUP	08/06/2023	200,000	205,086	0.42
1.5000	G4S INTL FINANCE PLC	09/01/2023	300,000	305,931	0.62
1.7500	EMIRATES TELECOM GROUP	18/06/2021	330,000	343,655	0.70
1.7500	FOMENTO ECONOMICO MEX	20/03/2023	420,000	432,671	0.88
1.8750	CNP ASSURANCES	20/10/2022	200,000	203,524	0.42
2.0000	SSE PLC	17/06/2020	415,000	430,401	0.88
2.1250	TOTAL CAPITAL INTL SA	19/11/2021	200,000	214,010	0.44
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	325,000	347,012	0.71
2.5000	Royal Bank of Scotland Group P	22/03/2023	200,000	210,612	0.43
2.7500	ALLIED IRISH BANKS PLC	16/04/2019	300,000	306,546	0.63
3.0000	AMERICA MOVIL SAB DE CV	12/07/2021	400,000	432,452	0.88
3.2500	TEVA PHARM FNC NL II	15/04/2022	110,000	111,602	0.23
3.3750	BANKIA SA	15/03/2027	600,000	611,154	1.25
3.3750	VOLKSWAGEN INTL FIN NV	31/12/2049	100,000	98,592	0.20
3.3890	GAZPROM (GAZ CAPITAL SA)	20/03/2020	120,000	124,811	0.25
3.5000	VOTORANTIM CIMENTOS SA	13/07/2022	270,000	277,336	0.57
3.7500	DE VOLKSBANK NV	05/11/2025	495,000	524,903	1.07
3.7500	KONINKLIJKE KPN NV	21/09/2020	305,000	330,471	0.67
3.7500	TDC A/S	02/03/2022	310,000	325,630	0.66

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.8750 ARGENTA SPAARBANK	24/05/2026	200,000	213,180	0.44
4.1250 ALLIED IRISH BANKS PLC	26/11/2025	200,000	209,896	0.43
4.2500 DEUTSCHE TELEKOM INT FIN	16/03/2020	620,000	665,992	1.36
4.2500 GOVERNOR & CO OF THE BAN	11/06/2024	130,000	133,476	0.27
4.7500 UBS AG	12/02/2026	200,000	215,010	0.44
5.2500 AXA SA	16/04/2040	400,000	429,848	0.88
5.7500 CREDIT SUISSE	18/09/2025	250,000	272,540	0.56
6.0000 RAIFFEISEN BANK INTL	16/10/2023	400,000	467,780	0.96
6.2500 Banco Santander SA	31/12/2049	400,000	406,512	0.83
7.3750 GOVERNOR & CO OF THE BAN	31/12/2049	200,000	214,502	0.44
7.7500 COMMERZBANK AG	16/03/2021	200,000	234,098	0.48
8.0000 BARCLAYS PLC	31/12/2049	220,000	243,676	0.50
8.8750 BANCO BILBAO VIZCAYA ARG	31/12/2049	400,000	448,072	0.91
9.0000 DELTA LLOYD LEVENSVERZEK	29/08/2042	200,000	252,666	0.52
9.0000 SRLEV NV	15/04/2041	124,000	144,873	0.30
10.0000 GOVERNOR & CO OF THE BAN	19/12/2022	150,000	202,947	0.41
			17,858,749	36.48
GBP				
3.8750 INTERCONTINENTAL HOTELS	28/11/2022	400,000	488,024	1.00
5.3750 GKN HOLDINGS PLC	19/09/2022	200,000	248,460	0.51
6.6250 AVIVA PLC	03/06/2041	300,000	374,197	0.76
7.0000 RWE AG	20/03/2019	200,000	231,836	0.47
			1,342,517	2.74
USD				
0.7500 US TREASURY N/B	31/07/2018	2,250,000	1,925,301	3.93
1.6760 BP CAPITAL MARKETS PLC	03/05/2019	325,000	276,098	0.56
1.8000 DUKE ENERGY CORP	01/09/2021	600,000	491,480	1.00
1.8500 JPMorgan Chase & Co	22/03/2019	400,000	340,446	0.70
2.0000 MONDELEZ INTL HLDINGS NE	28/10/2021	300,000	245,375	0.50
2.1000 MOLSON COORS BREWING CO	15/07/2021	515,000	422,957	0.86
2.1000 WELLS FARGO & COMPANY	26/07/2021	670,000	551,207	1.13
2.1250 TransCanada PipeLines Ltd	15/11/2019	80,000	67,726	0.14
2.1500 ROYAL BANK OF CANADA	26/10/2020	660,000	552,172	1.13
2.1510 BANK OF AMERICA CORP	09/11/2020	290,000	242,566	0.50
2.2500 AUST & NZ BANKING GRP NY	09/11/2020	500,000	418,188	0.85
2.3000 DAIMLER FINANCE NA LLC	12/02/2021	330,000	274,786	0.56
2.4000 MET LIFE GLOB FUNDING I	08/01/2021	190,000	159,266	0.33
2.4370 KOMATSU FINANCE AMERICA	11/09/2022	500,000	412,175	0.84
2.4500 BANK OF NOVA SCOTIA	22/03/2021	405,000	339,218	0.69
2.4500 PACKAGING CORP OF AMERIC	15/12/2020	750,000	630,346	1.29
2.4500 VOLKSWAGEN GROUP AMERICA	20/11/2019	295,000	250,121	0.51
2.5000 ABBVIE INC	14/05/2020	225,000	188,955	0.39
2.5000 BANCO SANTANDER CHILE	15/12/2020	150,000	125,026	0.26

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
2.5000 BMW Finance NV	06/12/2021	500,000	417,781	0.85
2.5000 NATIONAL AUSTRALIA BK LT	12/01/2021	400,000	335,835	0.69
2.6000 GOLDMAN SACHS GROUP INC	23/04/2020	200,000	169,663	0.35
2.6500 CITIGROUP INC	26/10/2020	375,000	316,191	0.65
2.6500 MET LIFE GLOB FUNDING I	08/04/2022	250,000	205,989	0.42
2.6500 SCHLUMBERGER FIN CA	20/11/2022	43,000	35,717	0.07
2.7500 CITIGROUP INC	25/04/2022	250,000	207,207	0.42
2.7500 GOLDMAN SACHS GROUP INC	15/09/2020	200,000	169,396	0.35
2.7500 SOUTHERN CO	15/06/2020	220,000	186,855	0.38
2.7500 WESTPAC BANKING CORP	11/01/2023	800,000	653,286	1.33
2.8000 ENTERPRISE PRODUCTS OPER	15/02/2021	270,000	228,536	0.47
2.8000 PACCAR FINANCIAL CORP	01/03/2021	440,000	374,174	0.76
2.8750 KUNLUN ENERGY CO LTD	13/05/2020	340,000	287,226	0.59
2.8800 UNITED OVERSEAS BANK LTD	08/03/2027	400,000	327,582	0.67
2.9500 LENNAR CORP	29/11/2020	440,000	367,964	0.75
2.9500 UBS GROUP FUNDING SWITZE	24/09/2020	400,000	339,158	0.69
3.0000 AMERICAN TOWER CORP	15/06/2023	405,000	332,440	0.68
3.0000 AT&T INC	15/02/2022	600,000	501,887	1.02
3.0000 KOREA SOUTHERN POWER	29/01/2021	200,000	168,947	0.34
3.0000 SCHLUMBERGER HLDGS CORP	21/12/2020	400,000	340,241	0.69
3.1000 HYUNDAI CAPITAL AMERICA	05/04/2022	200,000	167,217	0.34
3.1000 Lloyds Banking Group PLC	06/07/2021	500,000	422,667	0.86
3.1250 CRED SUIS GP FUN LTD	10/12/2020	340,000	289,184	0.59
3.1500 ING GROEP NV	29/03/2022	430,000	361,258	0.74
3.1610 BP CAPITAL MARKETS PLC	17/03/2021	280,000	239,545	0.49
3.2000 ABBVIE INC	06/11/2022	280,000	235,631	0.48
3.2190 FORD MOTOR CREDIT CO LLC	09/01/2022	450,000	376,920	0.77
3.2500 ENN ENERGY HOLDINGS LTD	24/07/2022	290,000	239,690	0.49
3.2500 HALLIBURTON CO	15/11/2021	400,000	342,433	0.70
3.2500 HYUNDAI CAPITAL AMERICA	20/09/2022	240,000	200,157	0.41
3.2500 PROVEN GLORY CAPITAL LTD	21/02/2022	400,000	328,894	0.67
3.3000 BANK OF AMERICA CORP	11/01/2023	300,000	253,107	0.52
3.4000 HSBC HOLDINGS PLC	08/03/2021	430,000	367,976	0.75
3.4500 BMW US CAPITAL LLC	12/04/2023	202,000	171,894	0.35
3.4500 HYUNDAI CAPITAL AMERICA	12/03/2021	320,000	272,352	0.56
3.4550 MITSUBISHI UFJ FIN GRP	02/03/2023	100,000	84,868	0.17
3.5000 GENERAL MOTORS FINL CO	10/07/2019	400,000	344,194	0.70
3.5000 HANKOOK TIRE CO LTD	30/01/2023	200,000	167,445	0.34
3.5000 RELX CAPITAL INC	16/03/2023	160,000	136,076	0.28
3.5790 CHARTER COMM OPT LLC/CAP	23/07/2020	600,000	513,352	1.05
3.6000 WILLIAMS PARTNERS LP	15/03/2022	295,000	251,483	0.51
3.6980 SYNGENTA FINANCE NV	24/04/2020	800,000	685,422	1.40
3.7000 GENERAL MILLS INC	17/10/2023	70,000	59,322	0.12

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.7500 SK Telecom Co Ltd	16/04/2023	200,000	169,800	0.35
3.7500 TIANQI FINCO CO LTD	28/11/2022	300,000	237,035	0.48
3.7500 WEICHAI INTL HK ENERGY	14/09/2022	310,000	244,604	0.50
3.8850 STANDARD CHARTERED PLC	15/03/2024	350,000	294,254	0.60
3.9080 DP WORLD CRESCENT LTD	31/05/2023	200,000	169,372	0.35
4.0000 WARNER MEDIA LLC	15/01/2022	400,000	346,312	0.71
4.3750 VODAFONE GROUP PLC	16/03/2021	395,000	347,852	0.71
4.4000 ABN AMRO BANK NV	27/03/2028	400,000	336,304	0.69
4.4500 TOTAL CAPITAL SA	24/06/2020	300,000	264,302	0.54
4.4640 CHARTER COMM OPT LLC/CAP	23/07/2022	90,000	77,994	0.16
4.7500 FMG RESOURCES AUG 2006	15/05/2022	235,000	194,370	0.40
4.7500 INTERNATIONAL PAPER CO	15/02/2022	310,000	275,428	0.56
4.8500 ABJA INVESTMENT CO	31/01/2020	260,000	223,245	0.46
4.8750 MEXICHEM SAB DE CV	19/09/2022	200,000	173,226	0.35
5.0000 KINDER MORGAN ENER PART	01/10/2021	400,000	355,133	0.73
5.3750 KRAFT HEINZ FOODS CO	10/02/2020	595,000	527,048	1.08
5.5000 ERSTE GROUP BANK AG	26/05/2025	400,000	349,522	0.71
5.5000 MORGAN STANLEY	24/07/2020	410,000	366,586	0.75
5.6250 SABINE PASS LIQUEFACTION	01/02/2021	495,000	443,196	0.90
5.8750 TURKIYE GARANTI BANKASI	16/03/2023	300,000	243,137	0.50
5.8750 WOORI BANK	13/04/2021	410,000	368,721	0.75
5.9500 GRUPO BIMBO SAB DE CV	17/04/2023	300,000	254,590	0.52
6.1250 Royal Bank of Scotland Group P	15/12/2022	190,000	170,976	0.35
6.2500 YINGDE GASES INVSTMT LTD	19/01/2023	500,000	402,017	0.82
6.7500 BBVA BANCOMER SA TEXAS	30/09/2022	150,000	137,789	0.28
7.1250 TransCanada PipeLines Ltd	15/01/2019	400,000	350,334	0.72
7.2500 BBVA BANCOMER SA TEXAS	22/04/2020	200,000	179,436	0.37
7.3750 DUBAI ELECTRICITY & WATE	21/10/2020	350,000	324,504	0.66
8.1250 FORD MOTOR CREDIT CO LLC	15/01/2020	260,000	238,415	0.49
			28,456,071	58.12
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			47,657,340	97.34
Total securities portfolio			47,657,340	97.34
Other assets and liabilities			1,319,346	2.66
Total net assets			48,976,686	100.00

Robeco Corporate Hybrid bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.0000 BUNDESSCHATZANWEISUNGEN	14/09/2018	3,800,000	3,805,206	3.51
1.6250 ALLIANDER NV	30/06/2025	2,760,000	2,701,157	2.49
1.7500 DANONE SA	31/12/2049	3,300,000	3,171,201	2.92
2.1250 Unibail-Rodamco SE	31/12/2049	2,300,000	2,248,250	2.07
2.2500 ORSTED A/S	24/11/3017	3,120,000	2,979,881	2.75
2.5000 Enel SpA	24/11/2078	1,140,000	1,074,450	0.99
2.6250 IBERDROLA INTL BV	26/03/2024	3,500,000	3,430,525	3.16
2.7000 VOLKSWAGEN INTL FIN NV	14/12/2022	2,100,000	2,047,500	1.89
2.7500 RWE AG	21/04/2075	1,190,000	1,201,900	1.11
2.8750 SUEZ	19/04/2024	3,500,000	3,471,370	3.20
2.9950 TENNET HOLDING BV	01/06/2024	3,140,000	3,145,935	2.90
3.0000 CENTRICA PLC	10/04/2076	1,580,000	1,615,076	1.49
3.0000 TELIA CO AB	04/04/2078	3,000,000	3,046,830	2.81
3.0000 VATTENFALL AB	19/03/2077	1,130,000	1,092,586	1.01
3.3690 TOTAL SA	31/12/2049	3,260,000	3,357,539	3.09
3.7500 Bayer AG	01/07/2074	3,260,000	3,408,460	3.14
3.7500 TELEFONICA EUROPE BV	15/03/2022	1,500,000	1,507,920	1.39
3.8750 Engie SA	02/06/2024	3,200,000	3,358,368	3.09
3.8750 REPSOL INTL FINANCE	31/12/2049	2,010,000	2,089,375	1.92
4.0000 ORIGIN ENERGY FINANCE	16/09/2074	1,200,000	1,233,960	1.14
4.1250 ACCOR SA	31/12/2049	1,400,000	1,463,224	1.35
4.1250 Electricite de France SA	22/01/2022	1,000,000	1,047,540	0.97
4.6250 VOLKSWAGEN INTL FIN NV	31/12/2049	400,000	398,056	0.37
4.8500 VOLVO TREASURY AB	10/03/2078	2,930,000	3,210,489	2.96
5.0000 ORANGE SA	01/10/2026	2,850,000	3,087,120	2.84
5.1180 SOLVAY FINANCE	02/06/2021	1,960,000	2,126,639	1.96
5.2500 OMV AG	31/12/2049	2,790,000	3,103,512	2.86
6.3750 AMERICA MOVIL SAB DE CV	06/09/2073	2,620,000	3,018,738	2.78
			67,442,806	62.16
GBP				
3.6250 SSE PLC	16/09/2077	2,000,000	2,290,722	2.11
5.2500 CENTRICA PLC	10/04/2075	820,000	971,482	0.89
5.6250 NGG FINANCE PLC	18/06/2073	2,830,000	3,496,483	3.22
6.0000 Electricite de France SA	29/01/2026	2,000,000	2,301,329	2.12
6.8750 KONINKLIJKE KPN NV	14/03/2073	1,740,000	2,078,871	1.92
7.0000 RWE AG	20/03/2019	900,000	1,043,261	0.96
			12,182,148	11.22
USD				
4.0000 CK HUTCHISON CAPITAL 17	31/12/2049	3,810,000	3,128,635	2.88

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.2500 CLP POWER HK FINANCE LTD	31/12/2049	2,100,000	1,798,638	1.66
4.6000 PTTEP TREASURY CENTER CO	31/12/2049	1,400,000	1,130,468	1.04
4.8750 ENTERPRISE PRODUCTS OPER	16/08/2077	4,080,000	3,299,888	3.04
5.3000 TRANSCANADA TRUST	15/03/2077	3,810,000	3,074,204	2.83
5.5000 ENBRIDGE INC	15/07/2077	2,190,000	1,709,252	1.57
5.5000 SOUTHERN CO	15/03/2057	3,690,000	3,257,996	3.00
5.9500 GRUPO BIMBO SAB DE CV	17/04/2023	3,780,000	3,188,985	2.94
6.2500 BHP BILLITON FIN USA LTD	19/10/2075	3,480,000	3,110,853	2.87
			23,698,920	21.83
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			103,323,874	95.21
Total securities portfolio			103,323,874	95.21
Other assets and liabilities			5,225,427	4.79
Total net assets			108,549,301	100.00

Robeco QI Global Multi-Factor High Yield

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
1.8650 CASINO GUICHARD PERRACHO	13/06/2022	200,000	187,634	0.51
2.1240 FERROVIAL NL BV	14/05/2023	320,000	288,624	0.78
2.2500 VALLOUREC SA	30/09/2024	100,000	79,902	0.22
2.3750 AUTOSTRADA BRESCIA V	20/03/2020	190,000	195,248	0.53
2.6250 SAIPEM FINANCE INTL BV	07/01/2025	100,000	96,130	0.26
2.6250 TELEFONICA EUROPE BV	31/12/2049	100,000	93,506	0.25
2.7500 RWE AG	21/04/2075	280,000	282,800	0.76
2.7500 SAIPEM FINANCE INTL BV	05/04/2022	190,000	192,810	0.52
3.1250 PVH CORP	15/12/2027	200,000	196,984	0.53
3.2500 Fnac Darty SA	30/09/2023	190,000	196,027	0.53
3.5000 OTE PLC	09/07/2020	180,000	186,408	0.50
3.5000 TITAN GLOBAL FINANCE PLC	17/06/2021	190,000	197,448	0.53
3.6250 FAURECIA	15/06/2023	140,000	145,250	0.39
3.6250 LKQ EURO HOLDINGS BV	01/04/2026	180,000	177,431	0.48
3.6250 NETFLIX INC	15/05/2027	200,000	195,868	0.53
3.7500 NH HOTEL GROUP SA	01/10/2023	190,000	197,496	0.53
3.8750 REPSOL INTL FINANCE	31/12/2049	190,000	197,503	0.53
4.0000 BANIJAY GROUP SAS	01/07/2022	280,000	288,504	0.78
4.0000 INEOS FINANCE PLC	01/05/2023	200,000	203,514	0.55
4.0000 ORIGIN ENERGY FINANCE	16/09/2074	190,000	195,377	0.53
4.0000 SOFTBANK GROUP CORP	20/04/2023	280,000	288,627	0.78
4.1250 ACCOR SA	31/12/2049	100,000	104,516	0.28
4.1250 GAS NATURAL FENOSA FINAN	31/12/2049	200,000	208,350	0.56
4.1250 TEREOS FINANCE GROUPE I	16/06/2023	300,000	282,663	0.76
4.2000 TELEFONICA EUROPE BV	04/12/2019	100,000	103,149	0.28
4.5000 LANXESS AG	06/12/2076	170,000	182,832	0.49
4.6250 SES SA	02/01/2022	190,000	195,558	0.53
4.7500 ARKEMA	29/10/2020	200,000	214,016	0.58
5.0000 WIENERBERGER AG	09/02/2021	270,000	288,760	0.78
5.1180 SOLVAY FINANCE	02/06/2021	180,000	195,304	0.53
5.1250 DEUTSCHE LUFTHANSA AG	12/08/2075	180,000	193,684	0.52
5.3750 ENERGIAS DE PORTUGAL SA	16/09/2075	200,000	215,888	0.58
5.5000 COTT CORP	01/07/2024	180,000	189,626	0.51
6.1250 MAXEDA DIY HOLDING BV	15/07/2022	200,000	181,830	0.49
6.5000 CMA CGM SA	15/07/2022	160,000	148,800	0.40
6.5000 CMA CGM SA	15/07/2022	140,000	130,200	0.35
6.5000 Nordex SE	01/02/2023	300,000	279,972	0.75
6.6250 VALLOUREC SA	15/10/2022	190,000	192,654	0.52
6.7500 Hapag-Lloyd AG	01/02/2022	180,000	180,801	0.49

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
11.7500	CORRAL PETROLEUM HOLDING	15/05/2021	180,000	189,122	0.51
				7,760,814	20.93
	GBP				
4.0000	OCADO GROUP PLC	15/06/2024	170,000	192,339	0.52
4.1250	WAGAMAMA FINANCE PLC	01/07/2022	180,000	196,768	0.53
4.2500	WILLIAM HILL PLC	05/06/2020	160,000	186,384	0.50
4.3750	TRAVIS PERKINS PLC	15/09/2021	160,000	188,253	0.51
5.0000	Tesco PLC	24/03/2023	50,000	62,588	0.17
5.2500	DEBENHAMS PLC	15/07/2021	190,000	179,361	0.48
5.3750	TALKTALK TELECOM GROUP	15/01/2022	170,000	190,884	0.51
5.8750	Telecom Italia SpA/Milano	19/05/2023	150,000	186,873	0.50
6.3750	VIRGIN MEDIA FINANCE PLC	15/10/2024	170,000	199,592	0.54
11.0000	CO-OPERATIVE GROUP LTD	18/12/2025	130,000	188,824	0.51
				1,771,865	4.77
	USD				
3.2500	Under Armour Inc	15/06/2026	260,000	199,473	0.54
3.6250	PITNEY BOWES INC	01/10/2021	100,000	80,562	0.22
3.8750	BRINKER INTERNATIONAL IN	15/05/2023	359,000	290,807	0.78
4.0000	AES CORP/THE	15/03/2021	100,000	85,333	0.23
4.1250	ERICSSON LM	15/05/2022	340,000	287,067	0.77
4.1250	STEEL DYNAMICS INC	15/09/2025	200,000	164,697	0.44
4.2500	Dun & Bradstreet Corp/The	15/06/2020	230,000	198,209	0.53
4.2500	HILTON DOMESTIC OPERATIN	01/09/2024	350,000	284,584	0.77
4.2500	WYNN LAS VEGAS LLC/CORP	30/05/2023	240,000	196,563	0.53
4.3750	NOKIA OYJ	12/06/2027	120,000	96,534	0.26
4.3750	PITNEY BOWES INC	15/05/2022	250,000	194,651	0.52
4.5000	TECK RESOURCES LIMITED	15/01/2021	230,000	197,931	0.53
4.7000	SIGNET UK FINANCE PLC	15/06/2024	240,000	193,566	0.52
4.7500	MALLINCKRODT INTL FIN	15/04/2023	280,000	201,236	0.54
4.8750	Commercial Metals Co	15/05/2023	230,000	192,618	0.52
4.8750	GLP CAPITAL LP / FIN II	01/11/2020	100,000	86,762	0.23
4.8750	HUNTSMAN INTERNATIONAL L	15/11/2020	200,000	174,117	0.47
4.8750	LOUISIANA-PACIFIC CORP	15/09/2024	200,000	168,486	0.45
4.8750	ROWAN COMPANIES INC	01/06/2022	250,000	202,347	0.55
5.0000	AMC NETWORKS INC	01/04/2024	340,000	286,252	0.77
5.0000	ANTERO RESOURCES CORP	01/03/2025	330,000	282,095	0.76
5.0000	ENERSYS	30/04/2023	230,000	196,042	0.53
5.0000	KFC HLD/PIZZA HUT/TACO	01/06/2024	340,000	287,574	0.78
5.0000	LEVI STRAUSS & CO	01/05/2025	330,000	281,719	0.76
5.0000	RANGE RESOURCES CORP	15/03/2023	110,000	91,841	0.25
5.0000	VIDEOTRON LTD	15/07/2022	110,000	95,550	0.26
5.0000	Wind Tre SpA	20/01/2026	410,000	275,803	0.74
5.0000	WOLVERINE WORLD WIDE	01/09/2026	250,000	203,683	0.55

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.2000	ENSCO PLC	15/03/2025	120,000	85,470	0.23
5.2500	CALPINE CORP	01/06/2026	110,000	88,842	0.24
5.2500	FAIR ISAAC CORP	15/05/2026	230,000	197,925	0.53
5.2500	MSCI INC	15/11/2024	330,000	285,973	0.77
5.2500	VERISIGN INC	01/04/2025	210,000	182,240	0.49
5.3750	GLP CAPITAL LP / FIN II	15/04/2026	230,000	194,965	0.53
5.3750	SIRIUS XM RADIO INC	15/04/2025	110,000	93,222	0.25
5.3750	VIDEOTRON LTD	15/06/2024	220,000	192,951	0.52
5.5000	AES CORP/THE	15/04/2025	230,000	197,663	0.53
5.5000	CARDTRONICS INC / USA	01/05/2025	200,000	155,341	0.42
5.5000	COTT HOLDINGS INC	01/04/2025	100,000	83,378	0.22
5.5000	ENERGIZER HOLDINGS INC	15/06/2025	230,000	193,877	0.52
5.5000	MALLINCKRODT FIN/SB	15/04/2025	120,000	82,839	0.22
5.5000	PULTEGROUP INC	01/03/2026	230,000	195,556	0.53
5.5000	USG CORP	01/03/2025	320,000	282,934	0.76
5.5000	Versum Materials Inc	30/09/2024	200,000	173,661	0.47
5.6250	ASHTeAD CAPITAL INC	01/10/2024	220,000	193,153	0.52
5.6250	Boise Cascade Co	01/09/2024	328,000	281,551	0.76
5.6250	OUTFRONT MEDIA CAP LLC/C	15/02/2024	340,000	293,517	0.79
5.6250	ROCKIES EXPRESS PIPELINE	15/04/2020	330,000	289,721	0.78
5.6250	Vermilion Energy Inc	15/03/2025	340,000	288,375	0.78
5.7500	ENCOMPASS HEALTH CORP	15/09/2025	330,000	286,210	0.77
5.7500	LAMAR MEDIA CORP	01/02/2026	300,000	261,244	0.70
5.7500	NETFLIX INC	01/03/2024	90,000	79,055	0.21
5.7500	NEWFIELD EXPLORATION CO	30/01/2022	320,000	285,513	0.77
5.8500	DCP MIDSTREAM OPERATING	21/05/2043	360,000	282,903	0.76
5.8750	CALPINE CORP	15/01/2024	230,000	195,475	0.53
5.8750	KAISER ALUMINUM CORP	15/05/2024	200,000	174,804	0.47
5.8750	LIFEPOINT HEALTH INC	01/12/2023	230,000	196,287	0.53
5.8750	RANGE RESOURCES CORP	01/07/2022	220,000	191,726	0.52
5.8750	VIACOM INC	28/02/2057	230,000	186,126	0.50
5.9500	GAP INC/THE	12/04/2021	320,000	287,086	0.77
6.0000	Aker BP ASA	01/07/2022	220,000	192,706	0.52
6.0000	Asbury Automotive Group Inc	15/12/2024	340,000	288,937	0.78
6.0000	GULFPORT ENERGY CORP	15/10/2024	350,000	288,606	0.78
6.0000	NATIONAL CINEMEDIA LLC	15/04/2022	330,000	287,287	0.77
6.0000	PTC INC	15/05/2024	220,000	195,926	0.53
6.0000	SIRIUS XM RADIO INC	15/07/2024	220,000	192,374	0.52
6.0000	TREEHOUSE FOODS INC	15/02/2024	320,000	280,475	0.76
6.1250	PDC ENERGY INC	15/09/2024	200,000	174,725	0.47
6.1250	XPO LOGISTICS INC	01/09/2023	200,000	175,806	0.47
6.1500	Tesco PLC	15/11/2037	250,000	228,720	0.62
6.2500	ARCELORMITTAL	25/02/2022	200,000	182,432	0.49

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
6.2500	NORBORD INC	15/04/2023	320,000	285,420	0.77
6.2500	NRG ENERGY INC	01/05/2024	200,000	176,263	0.48
6.2500	VIACOM INC	28/02/2057	120,000	98,221	0.26
6.2500	WHITING PETROLEUM CORP	01/04/2023	100,000	88,488	0.24
6.3750	PEABODY CAPITAL NO 2 PLC	31/03/2025	200,000	176,780	0.48
6.3750	T-MOBILE USA INC	01/03/2025	100,000	88,688	0.24
6.5000	ACADIA HEALTHCARE CO INC	01/03/2024	220,000	193,537	0.52
6.5000	HCA INC	15/02/2020	200,000	178,141	0.48
6.5000	MEG ENERGY CORP	15/01/2025	330,000	281,852	0.76
6.5000	SEALED AIR CORP	01/12/2020	220,000	198,892	0.54
6.5000	T-MOBILE USA INC	15/01/2024	220,000	196,277	0.53
6.6250	NOKIA OYJ	15/05/2039	220,000	196,478	0.53
6.6250	OCI NV	15/04/2023	220,000	191,462	0.52
6.6250	WHITING PETROLEUM CORP	15/01/2026	220,000	194,068	0.52
6.7500	Mattel Inc	31/12/2025	330,000	275,150	0.74
6.7500	QWEST CORP	01/12/2021	220,000	200,451	0.54
6.7500	SM ENERGY CO	15/09/2026	330,000	284,441	0.77
6.8750	L BRANDS INC	01/11/2035	370,000	279,268	0.75
6.8750	MURPHY OIL CORP	15/08/2024	310,000	280,363	0.76
6.8750	WILDHORSE RESOURCE DEVEL	01/02/2025	220,000	192,491	0.52
7.0000	KONINKLIJKE KPN NV	28/03/2073	220,000	194,545	0.52
7.0000	QORVO INC	01/12/2025	210,000	194,336	0.52
7.1250	CF INDUSTRIES INC	01/05/2020	320,000	289,183	0.78
7.1250	DELL INT LLC / EMC CORP	15/06/2024	210,000	190,701	0.51
7.2500	BELO CORP	15/09/2027	90,000	79,604	0.21
7.2500	QWEST CORP	15/09/2025	90,000	82,366	0.22
7.3750	EXTRACTION OIL & GAS INC	15/05/2024	320,000	287,028	0.77
7.3750	ROWAN COMPANIES INC	15/06/2025	100,000	83,282	0.22
7.5000	BOMBARDIER INC	15/03/2025	220,000	196,053	0.53
7.5000	HCA INC	15/02/2022	110,000	102,580	0.28
7.5000	SOUTHWESTERN ENERGY CO	01/04/2026	320,000	283,241	0.76
7.6250	VISTRA ENERGY CORP	01/11/2024	210,000	192,337	0.52
7.7500	PRECISION DRILLING CORP	15/12/2023	320,000	289,158	0.78
7.7500	SUPERVALU INC	15/11/2022	330,000	290,416	0.78
7.7500	TRANSOCEAN PHOENIX 2 LTD	15/10/2024	90,000	82,497	0.22
7.8750	Diamond Offshore Drilling Inc	15/08/2025	320,000	284,449	0.77
8.0000	Chesapeake Energy Corp	15/01/2025	320,000	279,223	0.75
8.0000	ENSCO PLC	31/01/2024	230,000	198,278	0.53
8.0000	VISTRA ENERGY CORP	15/01/2025	100,000	91,990	0.25
8.1250	TENET HEALTHCARE CORP	01/04/2022	320,000	286,132	0.77
8.2500	CARRIZO OIL & GAS INC	15/07/2025	210,000	192,258	0.52
8.2500	Laureate Education Inc	01/05/2025	200,000	183,358	0.49
8.5000	Virgin Australia Holdings Ltd	15/11/2019	230,000	199,852	0.54

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
8.6250 JC PENNEY CORP INC	15/03/2025	270,000	196,221	0.53
8.7500 Bristow Group Inc	01/03/2023	300,000	250,255	0.67
8.7500 FRONTIER COMMUNICATIONS	15/04/2022	270,000	196,117	0.53
8.7500 GOLDEN NUGGET INC	01/10/2025	310,000	272,987	0.74
8.7500 HORIZON PHARMA INC/HORIZ	01/11/2024	210,000	193,253	0.52
9.0000 CGG HOLDING US INC	01/05/2023	220,000	195,549	0.53
9.0000 Denbury Resources Inc	15/05/2021	200,000	181,280	0.49
9.0000 TRANSOCEAN INC	15/07/2023	210,000	193,827	0.52
9.8750 GLOBAL SHIP LEASE INC	15/11/2022	230,000	195,152	0.53
9.8750 WEATHERFORD BERMUDA	15/02/2024	330,000	285,865	0.77
10.0000 BLUE CUBE SPINCO INC	15/10/2025	100,000	99,578	0.27
10.2500 Iridium Communications Inc	15/04/2023	300,000	276,834	0.75
11.0000 CONSOL Energy Inc	15/11/2025	210,000	197,812	0.53
11.5000 FORESIGHT ENERGY/FINANCE	01/04/2023	260,000	196,634	0.53
			25,984,644	70.00
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			35,517,323	95.70
Total securities portfolio			35,517,323	95.70
Other assets and liabilities			1,585,675	4.30
Total net assets			37,102,998	100.00

Robeco Credits Income

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
CHF				
3.0000 HELVETIA SCHWEIZERISCHE	31/12/2049	175,000	186,163	1.53
3.7500 SWISS LIFE AG	24/09/2021	175,000	186,754	1.54
			372,917	3.07
EUR				
1.8750 IBERDROLA INTL BV	31/12/2049	100,000	111,551	0.92
2.1250 Unibail-Rodamco SE	31/12/2049	100,000	114,128	0.94
2.5000 BANKINTER SA	06/04/2027	100,000	117,228	0.97
2.7080 TOTAL SA	05/05/2023	150,000	179,054	1.47
2.8750 EQUINIX INC	15/03/2024	150,000	171,777	1.41
3.1250 BELFIUS BANK SA/NV	11/05/2026	100,000	121,361	1.00
3.2500 NEMAK SAB DE CV	15/03/2024	150,000	175,110	1.44
3.2500 TEVA PHARM FNC NL II	15/04/2022	150,000	177,682	1.46
3.3750 BANKIA SA	15/03/2027	200,000	237,851	1.96
3.5000 CAIXABANK SA	15/02/2027	100,000	122,613	1.01
4.1250 ALLIED IRISH BANKS PLC	26/11/2025	150,000	183,798	1.51
5.0000 ASR NEDERLAND NV	31/12/2049	125,000	155,653	1.28
5.1250 VOLKSWAGEN INTL FIN NV	31/12/2049	125,000	157,949	1.30
6.0000 NIBC BANK NV	31/12/2049	200,000	232,342	1.91
6.1250 AVIVA PLC	05/07/2043	125,000	172,300	1.42
6.1250 RAIFFEISEN BANK INTL	31/12/2049	200,000	238,764	1.97
6.2500 Banco Santander SA	31/12/2049	100,000	123,031	1.01
8.0000 BARCLAYS PLC	31/12/2049	200,000	258,640	2.13
8.8750 BANCO BILBAO VIZCAYA ARG	31/12/2049	200,000	261,573	2.15
8.8750 ERSTE GROUP BANK AG	31/12/2049	200,000	273,277	2.25
9.0000 SRLEV NV	15/04/2041	125,000	170,510	1.40
10.0000 GOVERNOR & CO OF THE BAN	19/12/2022	100,000	157,967	1.30
			3,914,160	32.21
GBP				
5.8750 ORANGE SA	31/12/2049	125,000	177,926	1.47
6.3750 AMERICA MOVIL SAB DE CV	06/09/2073	125,000	174,339	1.44
6.5000 BHP BILLITON FINANCE LTD	22/10/2077	100,000	148,476	1.22
7.3750 CNP ASSURANCES	30/09/2041	100,000	147,895	1.22
			648,637	5.35
USD				
1.3750 US/T	31/05/2021	825,000	796,282	6.56
3.1250 SYNGENTA FINANCE NV	28/03/2022	200,000	192,326	1.58
3.5000 BRASKEM NETHERLANDS	10/01/2023	200,000	187,540	1.54
3.7500 TIANQI FINCO CO LTD	28/11/2022	200,000	184,500	1.52
3.7500 WEICHAI INTL HK ENERGY	14/09/2022	200,000	184,250	1.52

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in USD x 1	In % of net assets
3.8750 BANCO DO BRASIL (CAYMAN)	10/10/2022	200,000	186,500	1.54
3.8750 FREEPORT-MCMORAN INC	15/03/2023	200,000	188,922	1.56
4.2000 CAPITAL ONE FINANCIAL CO	29/10/2025	175,000	170,091	1.40
4.3000 PERTAMINA PERSERO PT	20/05/2023	200,000	197,858	1.63
4.3750 PETROBRAS GLOBAL FINANCE	20/05/2023	175,000	163,756	1.35
4.3750 VALE OVERSEAS LIMITED	11/01/2022	175,000	176,822	1.46
4.4000 ABN AMRO BANK NV	27/03/2028	200,000	196,326	1.62
4.5630 LUKOIL INTL FINANCE BV	24/04/2023	200,000	202,000	1.66
4.6250 TRANSELEC SA	26/07/2023	200,000	203,500	1.68
4.6500 BANK OF NOVA SCOTIA	31/12/2049	200,000	181,078	1.49
4.7500 FMG RESOURCES AUG 2006	15/05/2022	175,000	168,996	1.39
4.9500 GAZPROM (GAZ CAPITAL SA)	19/07/2022	200,000	201,620	1.66
5.1250 BHARTI AIRTEL INTERNATIO	11/03/2023	200,000	197,683	1.63
5.1250 ITAU UNIBANCO HLDG SA/KY	13/05/2023	200,000	197,500	1.63
5.2000 PRUDENTIAL FINANCIAL INC	15/03/2044	175,000	174,330	1.44
5.2500 Electricite de France SA	31/12/2049	175,000	171,005	1.41
5.2500 WOORI BANK	31/12/2049	200,000	189,250	1.56
5.5000 SOUTHERN CO	15/03/2057	175,000	180,401	1.49
5.6250 SABINE PASS LIQUEFACTION	15/04/2023	175,000	185,649	1.53
5.9500 GRUPO BIMBO SAB DE CV	17/04/2023	200,000	197,000	1.62
6.2500 HSBC HOLDINGS PLC	31/12/2049	200,000	196,234	1.62
6.2500 TURKIYE GARANTI BANKASI	20/04/2021	200,000	199,500	1.64
6.2500 YINGDE GASES INVSTMT LTD	19/01/2023	200,000	187,750	1.55
6.6250 ALTICE FINANCING SA	15/02/2023	200,000	197,260	1.62
7.1250 Credit Suisse Group AG	31/12/2049	200,000	203,690	1.68
7.2500 GTH FINANCE BV	26/04/2023	200,000	206,750	1.70
8.6250 Royal Bank of Scotland Group P	31/12/2049	200,000	212,630	1.75
8.7500 Enel SpA	24/09/2073	200,000	220,578	1.82
			6,899,576	56.85
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			11,835,289	97.48
Total securities portfolio			11,835,289	97.48
Other assets and liabilities			305,922	2.52
Total net assets			12,141,211	100.00

RobecoSAM Global SDG Credits

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.3000 Nordea Bank AB	30/06/2022	100,000	100,139	0.96
0.5000 MERCK & CO INC	02/11/2024	100,000	99,000	0.95
0.5000 UNITED OVERSEAS BANK LTD	16/01/2025	100,000	99,639	0.95
0.6720 VEOLIA ENVIRONNEMENT SA	30/03/2022	100,000	101,459	0.97
0.6800 MITSUBISHI UFJ FIN GRP	26/01/2023	100,000	100,198	0.96
0.7500 CARREFOUR SA	26/04/2024	100,000	98,789	0.94
0.7500 EATON CAPITAL UNLIMITED	20/09/2024	100,000	99,113	0.95
0.7500 KBC BANK NV	24/10/2027	100,000	99,633	0.95
0.8750 SSE PLC	06/09/2025	100,000	99,354	0.95
1.0000 BUNDESOBLIGATION	22/02/2019	230,000	232,505	2.22
1.0000 LA BANQUE POSTALE	16/10/2024	100,000	97,549	0.93
1.0000 SUEZ	03/04/2025	100,000	100,762	0.96
1.0000 UNILEVER NV	03/06/2023	100,000	103,191	0.99
1.1250 IBERDROLA INTL BV	21/04/2026	100,000	98,899	0.94
1.2500 SYNGENTA FINANCE NV	10/09/2027	100,000	86,763	0.83
1.3750 ASML HOLDING NV	07/07/2026	100,000	101,883	0.97
1.3750 ELIA SYSTEM OP SA/NV	27/05/2024	100,000	103,094	0.98
1.5000 DBS GROUP HOLDINGS LTD	11/04/2028	100,000	98,818	0.94
1.5000 ORSTED A/S	26/11/2029	100,000	99,818	0.95
1.6250 ING GROEP NV	26/09/2029	100,000	97,119	0.93
1.6250 TEVA PHARM FNC NL II	15/10/2028	100,000	79,137	0.76
1.7500 SANOFI	10/09/2026	100,000	106,808	1.02
1.8750 AIR LIQUIDE FINANCE	05/06/2024	100,000	107,888	1.03
2.0000 Linde AG	18/04/2023	50,000	54,190	0.52
2.2500 JYSKE BANK A/S	05/04/2029	100,000	100,413	0.96
2.3750 BANQUE FED CRED MUTUEL	24/03/2026	100,000	100,864	0.96
2.3750 Engie SA	19/05/2026	100,000	110,121	1.05
2.5000 BANKINTER SA	06/04/2027	100,000	100,405	0.96
2.7500 BPCE SA	30/11/2027	100,000	104,919	1.00
2.7500 NYKREDIT REALKREDIT AS	17/11/2027	100,000	104,787	1.00
2.9950 TENNET HOLDING BV	01/06/2024	100,000	100,189	0.96
3.3750 BANKIA SA	15/03/2027	100,000	101,859	0.97
3.3750 BHARTI AIRTEL INTERNATIO	20/05/2021	100,000	105,719	1.01
3.5000 CAIXABANK SA	15/02/2027	100,000	105,017	1.00
3.7500 DE VOLKSBANK NV	05/11/2025	100,000	106,041	1.01
3.8750 ARGENTA SPAARBANK	24/05/2026	100,000	106,590	1.02
4.1250 ALLIED IRISH BANKS PLC	26/11/2025	100,000	104,948	1.00
4.6250 NN GROUP NV	08/04/2044	100,000	107,495	1.03
5.1250 ASR NEDERLAND NV	29/09/2045	100,000	110,500	1.06

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.6250	AUTOROUTES DU SUD DE LA	04/07/2022	50,000	60,688	0.58
5.6250	BANCO DE SABADELL SA	06/05/2026	100,000	112,223	1.07
6.1250	RAIFFEISEN BANK INTL	31/12/2049	200,000	204,500	1.95
6.2500	Banco Santander SA	31/12/2049	100,000	105,375	1.01
6.3750	AMERICA MOVIL SAB DE CV	06/09/2073	100,000	115,219	1.10
9.0000	SRLEV NV	15/04/2041	100,000	116,833	1.12
				4,750,453	45.37
GBP					
1.3750	PROCTER & GAMBLE CO/THE	03/05/2025	100,000	110,270	1.05
3.3750	GLAXOSMITHKLINE CAPITAL	20/12/2027	100,000	123,122	1.18
5.3750	TELEFONICA EMISIONES SAU	02/02/2026	50,000	66,072	0.63
5.7500	BRITISH TELECOM PLC	07/12/2028	50,000	69,667	0.67
5.8750	PRUDENTIAL PLC	11/05/2029	50,000	73,755	0.70
7.3750	CNP ASSURANCES	30/09/2041	100,000	126,672	1.21
7.3750	CREDIT AGRICOLE SA	18/12/2023	50,000	70,178	0.67
				639,735	6.11
USD					
0.7500	US TREASURY N/B	31/10/2018	230,000	196,186	1.87
2.1250	NEDER WATERSCHAPSBANK	15/11/2021	200,000	166,955	1.59
2.4370	KOMATSU FINANCE AMERICA	11/09/2022	200,000	164,870	1.57
2.6250	ROCHE HOLDINGS INC	15/05/2026	200,000	160,629	1.53
2.6500	AMERICAN HONDA FINANCE	12/02/2021	160,000	135,633	1.30
2.6500	IBM CREDIT LLC	05/02/2021	100,000	84,789	0.81
2.7000	SP POWERASSETS LTD	14/09/2022	200,000	166,835	1.59
2.8000	ENTERPRISE PRODUCTS OPER	15/02/2021	90,000	76,179	0.73
2.8750	MICROSOFT CORP	06/02/2024	80,000	67,159	0.64
2.9500	VODAFONE GROUP PLC	19/02/2023	120,000	99,227	0.95
3.2000	ABBVIE INC	06/11/2022	60,000	50,492	0.48
3.4000	CF INDUSTRIES INC	01/12/2021	60,000	50,549	0.48
3.5000	SGSP AUSTRALIA ASSETS	07/07/2027	200,000	162,701	1.55
3.5500	COMCAST CORP	01/05/2028	80,000	65,381	0.62
3.6000	METLIFE INC	13/11/2025	120,000	101,263	0.97
3.6000	US BANCORP	11/09/2024	150,000	127,094	1.21
3.6000	WARNER MEDIA LLC	15/07/2025	80,000	65,169	0.62
3.7000	KROGER CO	01/08/2027	100,000	81,805	0.78
3.7500	TIANQI FINCO CO LTD	28/11/2022	210,000	165,924	1.58
3.7500	WEICHAI INTL HK ENERGY	14/09/2022	210,000	165,700	1.58
3.8750	TRANSELEC SA	12/01/2029	200,000	155,882	1.49
3.8850	STANDARD CHARTERED PLC	15/03/2024	200,000	168,145	1.61
3.9000	JOHNSON CONTROLS INTL PL	14/02/2026	140,000	118,582	1.13
4.1500	THERMO FISHER SCIENTIFIC	01/02/2024	150,000	130,543	1.25
4.2000	AMERICAN INTL GROUP	01/04/2028	120,000	100,699	0.96
4.2500	ENEL GENERACION CHILE SA	15/04/2024	60,000	50,940	0.49

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
4.3220	WESTPAC BANKING CORP	23/11/2031	60,000	49,573	0.47
4.4000	ABN AMRO BANK NV	27/03/2028	200,000	168,152	1.61
4.5000	AUST & NZ BANKING GROUP	19/03/2024	200,000	171,403	1.64
4.5000	FRESENIUS US FINANCE II	15/01/2023	90,000	78,263	0.75
4.5000	PACKAGING CORP OF AMERIC	01/11/2023	100,000	88,668	0.85
4.5000	TIME WARNER CABLE LLC	15/09/2042	70,000	49,597	0.47
4.5220	VERIZON COMMUNICATIONS	15/09/2048	60,000	46,926	0.45
4.6500	ROYAL BANK OF CANADA	27/01/2026	60,000	52,201	0.50
4.7000	ABBVIE INC	14/05/2045	60,000	50,948	0.49
4.8000	AT&T INC	15/06/2044	80,000	62,047	0.59
4.8750	Enel Chile SA	12/06/2028	37,000	31,928	0.30
4.9080	CHARTER COMM OPT LLC/CAP	23/07/2025	85,000	73,515	0.70
5.5000	PULTEGROUP INC	01/03/2026	90,000	76,522	0.73
5.7000	KONINKIJKE AHOLD DLHAIZE	01/10/2040	50,000	46,669	0.45
5.7500	BANCO MERCANTIL DE NORTE	04/10/2031	200,000	156,738	1.50
5.8750	SABINE PASS LIQUEFACTION	30/06/2026	70,000	64,979	0.62
6.4840	CHARTER COMM OPT LLC/CAP	23/10/2045	55,000	49,691	0.47
8.6250	Royal Bank of Scotland Group P	31/12/2049	210,000	191,222	1.83
				4,588,372	43.80
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				9,978,562	95.28
Total securities portfolio				9,978,562	95.28
Other assets and liabilities				490,044	4.72
Total net assets				10,468,606	100.00

Robeco Euro Government Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.0000 BUNDESSCHATZANWEISUNGEN	14/09/2018	5,900,000	5,908,082	0.81
0.0000 Federal Republic of Germany	08/04/2022	5,210,000	5,303,936	0.73
0.3500 BUONI POLIENNALI DEL TES	15/06/2020	16,300,000	16,188,997	2.23
0.5000 BUNDESREPUB. DEUTSCHLAND	15/02/2025	15,610,000	16,196,156	2.23
0.5000 FINNISH GOVERNMENT	15/04/2026	11,120,000	11,296,697	1.55
0.5000 FINNISH GOVERNMENT	15/09/2027	7,200,000	7,217,784	0.99
0.5000 REPUBLIC OF AUSTRIA	20/04/2027	7,850,000	7,882,028	1.08
0.6500 BUONI POLIENNALI DEL TES	15/10/2023	2,690,000	2,527,739	0.35
0.7500 FRANCE (GOVT OF)	25/11/2028	4,700,000	4,743,193	0.65
0.7500 FRANCE (GOVT OF)	25/05/2028	23,700,000	24,037,014	3.31
0.7500 NETHERLANDS GOVERNMENT	15/07/2028	11,400,000	11,725,128	1.61
0.7500 REPUBLIC OF AUSTRIA	20/02/2028	5,350,000	5,438,864	0.75
0.8000 BELGIUM KINGDOM	22/06/2025	18,270,000	18,994,588	2.61
0.9000 IRISH TSY 1% 2026	15/05/2028	1,700,000	1,715,385	0.24
0.9500 BUONI POLIENNALI DEL TES	01/03/2023	8,000,000	7,724,640	1.06
0.9500 BUONI POLIENNALI DEL TES	15/03/2023	3,650,000	3,525,645	0.49
1.0000 BELGIUM KINGDOM	22/06/2026	1,600,000	1,677,200	0.23
1.0000 BUNDESREPUB. DEUTSCHLAND	15/08/2024	350,000	374,329	0.05
1.0000 REPUBLIC OF SLOVENIA	06/03/2028	2,400,000	2,406,912	0.33
1.2500 BUNDESREPUB. DEUTSCHLAND	15/08/2048	10,500,000	11,130,630	1.53
1.2500 BUONI POLIENNALI DEL TES	01/12/2026	7,950,000	7,261,848	1.00
1.3000 IRISH TSY 1% 2026	15/05/2033	4,060,000	4,078,392	0.56
1.4000 BONOS Y OBLIG DEL ESTADO	30/04/2028	2,600,000	2,619,110	0.36
1.4000 BONOS Y OBLIG DEL ESTADO	30/07/2028	13,630,000	13,663,121	1.88
1.4500 BUONI POLIENNALI DEL TES	15/09/2022	11,330,000	11,271,651	1.55
1.4500 BUONI POLIENNALI DEL TES	15/11/2024	2,800,000	2,681,644	0.37
1.5000 BUNDESREPUB. DEUTSCHLAND	04/09/2022	47,670,000	51,539,374	7.09
1.5000 FRANCE (GOVT OF)	25/05/2031	2,060,000	2,222,040	0.31
1.5000 REPUBLIC OF AUSTRIA	20/02/2047	4,460,000	4,578,279	0.63
1.6500 BUONI POLIENNALI DEL TES	01/03/2032	6,370,000	5,517,248	0.76
1.6500 REPUBLIC OF AUSTRIA	21/10/2024	4,490,000	4,942,457	0.68
1.7000 IRISH TSY 1% 2026	15/05/2037	2,250,000	2,356,875	0.32
1.7500 BUNDESREPUB. DEUTSCHLAND	15/02/2024	43,110,000	47,873,655	6.59
1.7500 FRANCE (GOVT OF)	25/06/2039	10,000,000	10,869,000	1.50
1.7500 FRANCE (GOVT OF)	25/05/2066	2,800,000	2,835,056	0.39
1.9000 BELGIUM KINGDOM	22/06/2038	6,900,000	7,574,889	1.04
1.9500 BONOS Y OBLIG DEL ESTADO	30/07/2030	11,850,000	12,311,202	1.69
2.0000 BUNDESREPUB. DEUTSCHLAND	04/01/2022	16,020,000	17,442,576	2.40
2.0000 IRISH TSY 1% 2026	18/02/2045	1,900,000	2,065,851	0.28

Investment Portfolio
At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
2.0000 ITALY GOVERNMENT INTERNATIONAL	01/02/2028	17,550,000	16,581,240	2.28
2.0500 BUONI POLIENNALI DEL TES	01/08/2027	6,600,000	6,302,010	0.87
2.1250 OBRIGACOES DO TESOURO	17/10/2028	1,900,000	1,961,275	0.27
2.1500 BELGIUM KINGDOM	22/06/2066	920,000	1,003,150	0.14
2.2500 BUNDESREPUB. DEUTSCHLAND	04/09/2020	23,500,000	25,009,405	3.44
2.2500 BUNDESREPUB. DEUTSCHLAND	04/09/2021	9,600,000	10,460,640	1.44
2.2500 OBRIGACOES DO TESOURO	18/04/2034	1,700,000	1,689,222	0.23
2.3500 BONOS Y OBLIG DEL ESTADO	30/07/2033	3,000,000	3,184,380	0.44
2.4000 REPUBLIC OF AUSTRIA	23/05/2034	6,220,000	7,514,569	1.03
2.5000 BUNDESREPUB. DEUTSCHLAND	15/08/2046	2,400,000	3,300,768	0.45
2.5000 BUONI POLIENNALI DEL TES	01/12/2024	12,600,000	12,862,332	1.77
2.7000 BONOS Y OBLIG DEL ESTADO	31/10/2048	2,050,000	2,133,538	0.29
2.7500 FRANCE (GOVT OF)	25/10/2027	33,500,000	40,429,810	5.56
2.8750 OBRIGACOES DO TESOURO	21/07/2026	560,000	620,648	0.09
2.9000 BONOS Y OBLIG DEL ESTADO	31/10/2046	4,100,000	4,478,594	0.62
2.9500 BUONI POLIENNALI DEL TES	01/09/2038	900,000	869,562	0.12
3.0000 BUNDESREPUB. DEUTSCHLAND	04/07/2020	25,200,000	27,074,376	3.72
3.2500 BUNDESREPUB. DEUTSCHLAND	04/07/2042	1,050,176	1,589,064	0.22
3.2500 BUONI POLIENNALI DEL TES	01/09/2046	3,450,000	3,411,084	0.47
3.4500 BONOS Y OBLIG DEL ESTADO	30/07/2066	1,160,000	1,366,364	0.19
3.4500 BUONI POLIENNALI DEL TES	01/03/2048	3,870,000	3,894,458	0.54
3.5000 BUONI POLIENNALI DEL TES	01/03/2030	6,840,000	7,231,180	0.99
3.7500 BELGIUM KINGDOM	22/06/2045	5,820,000	8,690,308	1.20
3.7500 BUONI POLIENNALI DEL TES	01/03/2021	4,850,000	5,197,891	0.72
3.8000 REPUBLIC OF AUSTRIA	26/01/2062	760,000	1,312,558	0.18
3.8750 OBRIGACOES DO TESOURO	15/02/2030	60,000	71,389	0.01
4.0000 BELGIUM KINGDOM	28/03/2032	2,400,000	3,349,320	0.46
4.0000 BUONI POLIENNALI DEL TES	01/09/2020	6,250,000	6,674,438	0.92
4.0000 FRANCE (GOVT OF)	25/04/2055	770,000	1,277,777	0.18
4.0000 FRANCE (GOVT OF)	25/04/2060	1,530,000	2,609,094	0.36
4.0000 NETHERLANDS GOVERNMENT	15/01/2037	4,000,000	6,222,960	0.86
4.1000 OBRIGACOES DO TESOURO	15/04/2037	940,000	1,158,531	0.16
4.1500 REPUBLIC OF AUSTRIA	15/03/2037	980,000	1,489,443	0.20
4.2000 BONOS Y OBLIG DEL ESTADO	31/01/2037	5,850,000	7,840,112	1.08
4.2500 BELGIUM KINGDOM	28/03/2041	7,400,000	11,508,036	1.58
4.5000 BUONI POLIENNALI DEL TES	01/03/2024	4,290,000	4,846,542	0.67
4.7500 BUNDESREPUB. DEUTSCHLAND	04/07/2040	1,000,000	1,793,970	0.25
4.9000 BONOS Y OBLIG DEL ESTADO	30/07/2040	7,040,000	10,372,384	1.43
4.9500 OBRIGACOES DO TESOURO	25/10/2023	4,350,000	5,329,925	0.73
5.0000 BELGIUM KINGDOM	28/03/2035	1,300,000	2,061,865	0.28
5.0000 BUONI POLIENNALI DEL TES	01/08/2034	9,730,000	12,132,921	1.67
5.0000 BUONI POLIENNALI DEL TES	01/09/2040	6,200,000	7,741,816	1.07
5.1500 BONOS Y OBLIG DEL ESTADO	31/10/2044	4,650,000	7,178,019	0.99

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.2500 BUONI POLIENNALI DEL TES	01/11/2029	5,710,000	7,019,417	0.97
5.4000 IRISH TSY 1% 2026	13/03/2025	2,400,000	3,210,288	0.44
5.5000 BELGIUM KINGDOM	28/03/2028	4,520,000	6,639,383	0.91
5.5000 BUONI POLIENNALI DEL TES	01/09/2022	5,340,000	6,169,622	0.85
5.5000 FRANCE (GOVT OF)	25/04/2029	7,960,000	12,015,461	1.65
5.7500 BONOS Y OBLIG DEL ESTADO	30/07/2032	1,640,000	2,471,103	0.34
5.7500 FRANCE (GOVT OF)	25/10/2032	2,170,000	3,595,169	0.49
8.5000 FRANCE (GOVT OF)	25/04/2023	830,000	1,179,978	0.16
			713,846,598	98.21
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			713,846,604	98.21
Total securities portfolio			713,846,604	98.21
Other assets and liabilities			13,067,585	1.79
Total net assets			726,914,189	100.00

Robeco Euro Credit Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Fund shares				
EUR				
0.0000 Robeco Corporate Hybrid bonds ZH EUR		279,516	27,534,160	3.51
Total Fund shares			27,534,160	3.51

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR				
0.0000 ARENA 2016-1NHG	17/06/2048	3,300,000	3,312,628	0.42
0.0000 STORM 2016-GRN	22/10/2052	4,800,000	3,955,143	0.50
0.0210 CAR 2016-G1V	18/05/2027	3,000,000	1,895,627	0.24
0.0300 BSKY GER5	20/10/2023	7,500,000	2,862,050	0.37
0.0300 BUMP 9	22/07/2031	5,400,000	5,409,413	0.69
0.0300 DRVON 14	21/02/2026	3,700,000	3,228,856	0.41
0.0800 SILVA 8	17/03/2025	3,600,000	2,275,178	0.29
0.0810 ECAR 2016-1	18/10/2024	5,600,000	2,697,583	0.34
0.1240 LAN 2015-1X	22/12/2054	5,000,000	5,014,578	0.64
0.1270 CFHL 2015-2	28/06/2055	2,000,000	1,561,199	0.20
0.1300 GLDR 2016-B	20/08/2024	4,800,000	2,887,997	0.37
0.1540 PENAT 5	22/11/2049	4,000,000	3,663,423	0.47
0.1590 DFUND 2015-1	17/12/2062	5,120,000	5,145,211	0.66
0.1600 DRVES 2	21/08/2026	5,199,999	914,856	0.12
0.1790 PARGN 22	15/09/2042	2,600,000	471,801	0.06
0.2720 STORM 2018-1	22/01/2065	7,500,000	7,649,622	0.98
0.3750 ACHMEA BANK NV	22/11/2024	10,200,000	10,146,246	1.29
0.3750 DEUTSCHE BANK AG	18/01/2021	4,900,000	4,771,130	0.61
0.3750 TEVA PHARM FNC NL II	25/07/2020	3,750,000	3,657,075	0.47
0.5000 BANK OF NOVA SCOTIA	22/01/2025	8,200,000	8,196,474	1.05
0.5000 RCI BANQUE SA	15/09/2023	6,030,000	5,890,707	0.75
0.5000 UNITED OVERSEAS BANK LTD	16/01/2025	5,690,000	5,669,459	0.72
0.6250 AUCHAN HOLDING SA	07/02/2022	3,600,000	3,623,976	0.46
0.6250 Berkshire Hathaway Inc	17/01/2023	2,020,000	2,041,998	0.26
0.6250 BRITISH TELECOM PLC	10/03/2021	2,640,000	2,668,248	0.34
0.6250 JPMorgan Chase & Co	25/01/2024	8,460,000	8,333,777	1.06
0.6250 WESTPAC BANKING CORP	22/11/2024	5,490,000	5,406,387	0.69
0.6800 MITSUBISHI UFJ FIN GRP	26/01/2023	3,070,000	3,076,079	0.39
0.7360 BANK OF AMERICA CORP	07/02/2022	4,400,000	4,438,896	0.57
0.7500 AMERICAN HONDA FINANCE	17/01/2024	3,892,000	3,889,782	0.50
0.7500 BANK OF AMERICA CORP	26/07/2023	6,650,000	6,626,393	0.85
0.7500 Berkshire Hathaway Inc	16/03/2023	7,700,000	7,798,098	0.99
0.7500 CITIGROUP INC	26/10/2023	5,890,000	5,856,015	0.75
0.7500 Coca-Cola European Partners PL	24/02/2022	1,370,000	1,393,167	0.18

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
0.7500	EATON CAPITAL UNLIMITED	20/09/2024	1,860,000	1,843,502	0.24
0.7500	KBC BANK NV	24/10/2027	7,400,000	7,372,842	0.94
0.7500	KBC GROUP NV	18/10/2023	4,900,000	4,836,251	0.62
0.7500	Lloyds Banking Group PLC	09/11/2021	2,900,000	2,937,700	0.37
0.7500	PSA BANQUE FRANCE	19/04/2023	5,410,000	5,355,251	0.68
0.7500	SKANDINAVISKA ENSKILDA	15/11/2027	6,380,000	6,348,674	0.81
0.8500	US BANCORP	07/06/2024	3,450,000	3,448,344	0.44
0.8690	FCE BANK PLC	13/09/2021	900,000	907,335	0.12
0.8750	BANCO DE SABADELL SA	05/03/2023	2,400,000	2,365,752	0.30
0.8750	Cooperatieve Rabobank UA	08/02/2028	7,000,000	7,049,491	0.90
0.8750	FRESENIUS FIN IRELAND PL	31/01/2022	3,372,000	3,422,209	0.44
0.8750	HSBC HOLDINGS PLC	06/09/2024	1,860,000	1,838,498	0.23
0.8750	LA BANQUE POST HOME LOAN	07/02/2028	6,600,000	6,630,361	0.85
0.8750	NYKREDIT REALKREDIT AS	13/06/2019	2,210,000	2,228,299	0.28
0.8750	Volkswagen Financial Services	12/04/2023	2,690,000	2,664,203	0.34
1.0000	AEGON NV	08/12/2023	5,160,000	5,272,436	0.67
1.0000	BNP PARIBAS CARDIF	29/11/2024	2,600,000	2,443,428	0.31
1.0000	FCA BANK SPA IRELAND	15/11/2021	3,860,000	3,866,832	0.49
1.0000	KBC GROUP NV	26/04/2021	1,900,000	1,931,920	0.25
1.0000	KELLOGG CO	17/05/2024	4,340,000	4,356,796	0.56
1.0000	LA BANQUE POSTALE	16/10/2024	2,900,000	2,828,921	0.36
1.0000	LEASEPLAN CORPORATION NV	24/05/2021	6,300,000	6,382,089	0.81
1.0000	Lloyds Banking Group PLC	09/11/2023	1,317,000	1,305,874	0.17
1.0000	MCDONALD'S CORP	15/11/2023	3,800,000	3,860,610	0.49
1.0000	NATIONAL GRID NA INC	12/07/2024	1,300,000	1,308,502	0.17
1.0000	NIBC BANK NV	24/01/2028	5,700,000	5,744,004	0.73
1.0000	NN GROUP NV	18/03/2022	1,140,000	1,167,075	0.15
1.0000	Nordea Bank AB	07/09/2026	2,020,000	2,013,799	0.26
1.0000	SOUTHERN POWER CO	20/06/2022	1,340,000	1,365,045	0.17
1.0500	AT&T INC	05/09/2023	1,910,000	1,921,785	0.25
1.1140	FCE BANK PLC	13/05/2020	6,050,000	6,162,893	0.79
1.1250	BRITISH TELECOM PLC	10/03/2023	5,150,000	5,241,876	0.67
1.1250	DNB BANK ASA	20/03/2028	4,248,000	4,168,647	0.53
1.1250	ING GROEP NV	14/02/2025	3,800,000	3,758,656	0.48
1.1250	NIBC BANK NV	19/04/2023	1,945,000	1,947,373	0.25
1.1250	PARKER-HANNIFIN CORP	01/03/2025	1,390,000	1,399,090	0.18
1.1250	SANTANDER UK GROUP HLDGS	08/09/2023	2,190,000	2,191,577	0.28
1.1250	TELSTRA CORP LTD	14/04/2026	8,000,000	7,898,080	1.01
1.1250	TEVA PHARM FNC NL II	15/10/2024	1,170,000	990,311	0.13
1.1250	VODAFONE GROUP PLC	20/11/2025	3,150,000	3,109,554	0.40
1.1250	VOLKSWAGEN INTL FIN NV	02/10/2023	2,400,000	2,400,408	0.31
1.1340	FCE BANK PLC	10/02/2022	3,590,000	3,629,167	0.46
1.2500	BANKINTER SA	07/02/2028	4,000,000	4,063,560	0.52

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.2500	CELANESE US HOLDINGS LLC	11/02/2025	7,622,000	7,513,310	0.96
1.2500	CK HUTCHISON FINANCE 16	06/04/2023	3,990,000	4,074,269	0.52
1.2500	Credit Suisse Group AG	17/07/2025	7,727,000	7,624,772	0.97
1.2500	DNB BANK ASA	01/03/2027	2,480,000	2,474,246	0.32
1.2500	GLAXOSMITHKLINE CAPITAL	21/05/2026	1,920,000	1,960,320	0.25
1.2500	GOLDMAN SACHS GROUP INC	01/05/2025	6,620,000	6,585,179	0.84
1.2500	KELLOGG CO	10/03/2025	1,540,000	1,550,133	0.20
1.2500	MOLSON COORS BREWING CO	15/07/2024	9,860,000	9,812,968	1.25
1.2500	SYNGENTA FINANCE NV	10/09/2027	4,600,000	3,991,098	0.51
1.2500	VODAFONE GROUP PLC	25/08/2021	1,990,000	2,054,038	0.26
1.3750	ABBVIE INC	17/05/2024	6,680,000	6,782,738	0.87
1.3750	Banco Santander SA	09/02/2022	3,000,000	3,055,200	0.39
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	3,280,000	3,395,423	0.43
1.3750	CRH FINANCE DAC	18/10/2028	4,170,000	3,999,947	0.51
1.3750	JPMorgan Chase & Co	16/09/2021	2,050,000	2,122,816	0.27
1.3750	TESCO CORP TREASURY SERV	01/07/2019	3,808,000	3,854,724	0.49
1.5000	AMERICA MOVIL SAB DE CV	10/03/2024	6,422,000	6,595,587	0.84
1.5000	AMERICAN INTL GROUP	08/06/2023	3,600,000	3,691,548	0.47
1.5000	BAYER CAPITAL CORP BV	26/06/2026	2,800,000	2,815,036	0.36
1.5000	BRITISH TELECOM PLC	23/06/2027	1,350,000	1,321,367	0.17
1.5000	DBS GROUP HOLDINGS LTD	11/04/2028	5,980,000	5,909,316	0.75
1.5000	G4S INTL FINANCE PLC	09/01/2023	7,750,000	7,903,218	1.01
1.5000	HEIDELBERGCEMENT AG	07/02/2025	2,320,000	2,353,083	0.30
1.5000	HEINEKEN NV	07/12/2024	3,130,000	3,261,241	0.42
1.5000	ISS GLOBAL A/S	31/08/2027	5,380,000	5,310,060	0.68
1.5000	JPMorgan Chase & Co	26/10/2022	2,800,000	2,918,496	0.37
1.5000	KINDER MORGAN INC/DELAWA	16/03/2022	6,750,000	6,956,348	0.89
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	1,400,000	1,444,716	0.18
1.5000	WELLS FARGO & COMPANY	12/09/2022	940,000	974,592	0.12
1.6250	TEVA PHARM FNC NL II	15/10/2028	4,370,000	3,458,287	0.44
1.7500	CARREFOUR SA	15/07/2022	3,700,000	3,870,755	0.49
1.7500	KELLOGG CO	24/05/2021	2,500,000	2,607,075	0.33
1.7500	MORGAN STANLEY	30/01/2025	2,610,000	2,687,021	0.34
1.7500	Royal Bank of Scotland Group P	02/03/2026	6,960,000	6,857,410	0.87
1.7500	UBS GROUP FUNDING SWITZE	16/11/2022	4,020,000	4,191,493	0.53
1.8000	AT&T INC	05/09/2026	3,860,000	3,883,584	0.50
1.8500	SOUTHERN POWER CO	20/06/2026	4,757,000	4,921,782	0.63
1.8750	AMERICAN INTL GROUP	21/06/2027	1,900,000	1,882,235	0.24
1.8750	CNP ASSURANCES	20/10/2022	4,000,000	4,070,480	0.52
1.8750	G4S INTL FINANCE PLC	24/05/2025	1,861,000	1,876,037	0.24
1.8750	VODAFONE GROUP PLC	11/09/2025	5,050,000	5,281,492	0.67
1.8750	VOLKSWAGEN INTL FIN NV	30/03/2027	6,100,000	6,013,258	0.77
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	6,607,000	7,052,246	0.90

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.9500	AMERICAN TOWER CORP	22/05/2026	7,480,000	7,559,288	0.96
1.9500	WARNER MEDIA LLC	15/09/2023	2,100,000	2,213,526	0.28
2.0000	ANHEUSER-BUSCH INBEV SA/	17/03/2028	3,330,000	3,481,515	0.44
2.0000	ING GROEP NV	22/03/2030	1,500,000	1,472,625	0.19
2.0000	KRAFT HEINZ FOODS CO	30/06/2023	4,500,000	4,732,110	0.60
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	4,056,000	4,272,266	0.55
2.1250	CITIGROUP INC	10/09/2026	1,750,000	1,849,750	0.24
2.1250	FRESENIUS FIN IRELAND PL	01/02/2027	2,790,000	2,882,070	0.37
2.1250	MAEXIM SECD FNDG LTD	15/02/2019	2,980,000	3,037,556	0.39
2.1500	BOOKING HOLDINGS INC	25/11/2022	6,850,000	7,298,538	0.93
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	3,020,000	3,224,545	0.41
2.2500	CAIXABANK SA	17/04/2030	4,200,000	3,951,780	0.50
2.2500	KRAFT HEINZ FOODS CO	25/05/2028	3,920,000	3,960,298	0.51
2.2500	WELLS FARGO & COMPANY	02/05/2023	1,450,000	1,552,965	0.20
2.3750	BOOKING HOLDINGS INC	23/09/2024	2,250,000	2,419,088	0.31
2.4500	AT&T INC	15/03/2035	4,170,000	3,881,478	0.50
2.5000	BANKINTER SA	06/04/2027	4,300,000	4,317,415	0.55
2.5000	GOLDMAN SACHS GROUP INC	18/10/2021	2,340,000	2,504,104	0.32
2.5000	Royal Bank of Scotland Group P	22/03/2023	4,220,000	4,443,913	0.57
2.6250	SIGMA ALIMENTOS SA	07/02/2024	5,010,000	5,182,344	0.66
2.7500	ANHEUSER-BUSCH INBEV SA/	17/03/2036	2,690,000	2,829,046	0.36
2.8750	ABN AMRO BANK NV	30/06/2025	4,350,000	4,526,741	0.58
2.8750	CNH INDUSTRIAL FIN EUR S	17/05/2023	1,162,000	1,230,790	0.16
2.8750	EQUINIX INC	15/03/2024	5,232,000	5,131,755	0.65
3.2500	VERIZON COMMUNICATIONS	17/02/2026	3,550,000	4,034,185	0.51
3.3750	AT&T INC	15/03/2034	2,817,000	3,022,979	0.39
3.3750	AVIVA PLC	04/12/2045	3,375,000	3,434,400	0.44
3.3750	BANKIA SA	15/03/2027	1,400,000	1,426,026	0.18
3.5500	AT&T INC	17/12/2032	1,433,000	1,579,768	0.20
3.6250	BELFIUS BANK SA/NV	31/12/2049	4,600,000	3,932,908	0.50
3.7500	DE VOLKSBANK NV	05/11/2025	8,487,000	8,999,700	1.15
3.7500	TDC A/S	02/03/2022	3,750,000	3,939,075	0.50
3.8750	ARGENTA SPAARBANK	24/05/2026	8,200,000	8,740,380	1.12
3.8750	VOLKSWAGEN INTL FIN NV	31/12/2049	1,300,000	1,244,451	0.16
4.1250	ALLIED IRISH BANKS PLC	26/11/2025	7,580,000	7,955,058	1.01
4.1250	TEREOS FINANCE GROUPE I	16/06/2023	4,000,000	3,768,840	0.48
4.2500	GOVERNOR & CO OF THE BAN	11/06/2024	4,510,000	4,630,597	0.59
4.3750	ARGENTUM (SWISS LIFE)	31/12/2049	3,720,000	3,906,409	0.50
4.5000	RAIFFEISEN BANK INTL	31/12/2049	3,800,000	3,245,846	0.41
4.6250	VOLKSWAGEN INTL FIN NV	31/12/2049	1,200,000	1,194,168	0.15
4.7500	AMERICA MOVIL SAB DE CV	28/06/2022	2,450,000	2,854,471	0.36
4.7500	UBS AG	12/02/2026	7,340,000	7,890,867	1.01
5.0000	ASR NEDERLAND NV	31/12/2049	2,443,000	2,605,533	0.33

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.0000	DEUTSCHE BANK AG	24/06/2020	3,500,000	3,687,215	0.47
5.0000	ORANGE SA	01/10/2026	200,000	216,640	0.03
5.1250	ASR NEDERLAND NV	29/09/2045	6,370,000	7,038,850	0.90
5.2500	CAIXABANK SA	31/12/2049	5,600,000	5,124,000	0.65
5.6250	BANCO DE SABADELL SA	06/05/2026	1,600,000	1,795,568	0.23
6.0000	BANKIA SA	31/12/2049	7,600,000	7,600,000	0.97
6.0000	NIBC BANK NV	31/12/2049	1,954,000	1,944,230	0.25
6.1250	RAIFFEISEN BANK INTL	31/12/2049	4,800,000	4,908,000	0.63
6.3750	AMERICA MOVIL SAB DE CV	06/09/2073	700,000	806,533	0.10
6.5000	LLOYDS BANK PLC	24/03/2020	1,610,000	1,776,989	0.23
6.7500	BANCO BILBAO VIZCAYA ARG	31/12/2049	600,000	624,474	0.08
6.8750	LINCOLN FINANCE LTD	15/04/2021	8,270,000	8,550,436	1.09
7.5000	CLOVERIE PLC ZURICH INS	24/07/2039	2,200,000	2,356,068	0.30
7.7500	COMMERZBANK AG	16/03/2021	3,700,000	4,330,813	0.55
8.0000	BARCLAYS PLC	31/12/2049	3,700,000	4,098,194	0.52
8.6250	BANKINTER SA	31/12/2049	1,800,000	2,027,574	0.26
8.8750	BANCO BILBAO VIZCAYA ARG	31/12/2049	7,600,000	8,513,368	1.09
8.8750	ERSTE GROUP BANK AG	31/12/2049	6,200,000	7,255,860	0.93
9.0000	DELTA LLOYD LEVENSVERZEK	29/08/2042	2,900,000	3,663,657	0.47
9.0000	SRLEV NV	15/04/2041	3,103,000	3,625,328	0.46
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	2,200,000	2,976,556	0.38
10.3750	LLOYDS BANK PLC	12/02/2024	3,200,000	3,401,440	0.43
				732,049,992	93.41
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				732,049,992	93.41
Total securities portfolio				759,584,152	96.92
Other assets and liabilities				24,300,288	3.08
Total net assets				783,884,440	100.00

Robeco All Strategy Euro Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.0000 ACAHB 2017-1	27/06/2052	1,100,000	846,346	0.19
0.0000 ARENA 2016-1NHG	17/06/2048	1,000,000	1,003,827	0.23
0.0000 BUNDESobligation	09/04/2021	21,550,000	21,911,825	4.93
0.0000 ERSTE ABWICKLUNGSANSTALT	25/02/2021	2,500,000	2,518,225	0.57
0.0000 GAPPL 2017-1	17/03/2056	1,700,000	1,605,880	0.36
0.0000 GHM 2007-1	18/03/2039	4,800,000	1,615,512	0.36
0.0000 KFW	30/06/2021	4,000,000	4,041,040	0.91
0.0000 LAND BERLIN	14/04/2023	6,810,000	6,909,630	1.55
0.0000 PERMM 2015-1X	15/07/2042	1,860,000	1,866,530	0.42
0.0000 SANOFI	21/03/2020	500,000	501,325	0.11
0.0000 SMI 2015-1X	21/01/2070	2,890,000	2,893,524	0.65
0.0000 SMI 2016-1X	21/01/2070	2,800,000	2,814,789	0.63
0.0000 State of North Rhine-Westphali	05/12/2022	2,000,000	2,004,820	0.45
0.0000 VCL 24	21/08/2022	900,000	327,904	0.07
0.0100 DRVES 4	21/04/2028	800,000	521,527	0.12
0.0300 BUMP 9	22/07/2031	1,400,000	1,402,440	0.32
0.0500 DNB BOLIGKREDITT AS	11/01/2022	2,450,000	2,453,479	0.55
0.0500 LANDWIRTSCH. RENTENBANK	12/06/2023	1,854,000	1,858,413	0.42
0.0740 LAN 2014-2X	22/12/2054	2,000,000	1,180,451	0.27
0.1100 TTSOC 2015-1	25/11/2035	2,700,000	735,917	0.17
0.1230 GFUND 2016-1X	15/02/2058	1,480,000	1,486,290	0.33
0.1240 LAN 2015-1X	22/12/2054	3,000,000	3,008,747	0.68
0.1250 BANK OF NOVA SCOTIA	13/01/2022	2,330,000	2,337,083	0.53
0.1250 BMW Finance NV	15/04/2020	840,000	843,184	0.19
0.1250 CAISSE CENT CREDIT IMMOB	26/10/2022	1,500,000	1,509,165	0.34
0.1250 KFW	04/10/2024	5,000,000	4,982,600	1.12
0.1250 KFW	07/06/2023	2,000,000	2,016,640	0.45
0.1250 PACCAR FINANCIAL EUROPE	24/05/2019	380,000	380,574	0.09
0.1540 PENAT 5	22/11/2049	2,250,000	2,060,676	0.46
0.1590 DFUND 2015-1	17/12/2062	2,730,000	2,743,443	0.62
0.1600 DRVES 2	21/08/2026	3,000,000	527,801	0.12
0.1790 PARGN 22	15/09/2042	1,500,000	272,193	0.06
0.2500 AEGON BANK	25/05/2023	500,000	500,635	0.11
0.2500 AEGON BANK	01/12/2020	2,500,000	2,528,750	0.57
0.2500 BUNDESobligation	16/10/2020	4,000,000	4,083,520	0.92
0.2500 DEXIA CREDIT LOCAL	01/06/2023	1,800,000	1,803,348	0.41
0.2500 National Australia Bank Ltd	28/03/2022	1,500,000	1,509,300	0.34
0.2500 SOCIETE GENERALE SFH	23/01/2024	500,000	499,840	0.11
0.2720 STORM 2017-1	22/01/2064	5,000,000	5,078,523	1.14

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
0.2730	QUARC 1	15/11/2030	2,700,000	661,171	0.15
0.2750	F VAN LANSCHOT BANKIERS	28/04/2022	400,000	403,452	0.09
0.3500	BUONI POLIENNALI DEL TES	15/06/2020	4,500,000	4,469,355	1.00
0.3710	PARGN 23	15/01/2043	3,200,000	580,502	0.13
0.3750	F VAN LANSCHOT BANKIERS	31/03/2023	600,000	605,052	0.14
0.3750	KFW	23/04/2025	1,700,000	1,713,872	0.39
0.3750	RCI BANQUE SA	10/07/2019	250,000	250,973	0.06
0.5000	BANK OF NOVA SCOTIA	22/01/2025	950,000	949,592	0.21
0.5000	BK NEDERLANDSE GEMEENTEN	16/04/2025	1,620,000	1,633,608	0.37
0.5000	BUNDESREPUB. DEUTSCHLAND	15/02/2025	5,350,000	5,550,893	1.25
0.5000	CIE FINANCEMENT FONCIER	04/09/2024	2,500,000	2,516,050	0.57
0.5000	Federal Republic of Germany	15/02/2028	3,000,000	3,056,490	0.69
0.5000	FINNISH GOVERNMENT	15/09/2027	3,000,000	3,007,410	0.68
0.5000	FINNISH GOVERNMENT	15/04/2026	5,850,000	5,942,957	1.34
0.5000	LANDWIRTSCH. RENTENBANK	06/03/2025	4,000,000	4,057,360	0.91
0.5000	PROCTER & GAMBLE CO/THE	25/10/2024	680,000	677,946	0.15
0.6250	BAYERISCHE LANDESBODEN	22/11/2027	1,500,000	1,494,450	0.34
0.6250	Berkshire Hathaway Inc	17/01/2023	510,000	515,554	0.12
0.6250	BRITISH TELECOM PLC	10/03/2021	610,000	616,527	0.14
0.6250	GEMEINSAME BUNDESLAENDER	25/10/2027	2,500,000	2,497,475	0.56
0.6250	NN BANK NV NETHERLANDS	11/09/2025	900,000	902,043	0.20
0.6250	SCHLUMBERGER FINANCE FRA	12/02/2019	340,000	341,608	0.08
0.6250	SKANDINAVISKA ENSKILDA	30/01/2023	2,410,000	2,461,863	0.55
0.6500	BUONI POLIENNALI DEL TES	15/10/2023	1,500,000	1,409,520	0.32
0.6800	DRVES 3	21/12/2026	2,300,000	580,207	0.13
0.7260	BERAB 3	30/06/2061	2,500,000	767,804	0.19
0.7360	BANK OF AMERICA CORP	07/02/2022	740,000	746,542	0.17
0.7500	BANK OF AMERICA CORP	26/07/2023	770,000	767,267	0.17
0.7500	Coca-Cola European Partners PL	24/02/2022	670,000	681,330	0.15
0.7500	DE VOLKSBANK NV	24/10/2031	2,140,000	2,018,919	0.45
0.7500	EATON CAPITAL UNLIMITED	20/09/2024	400,000	396,452	0.09
0.7500	FRANCE (GOVT OF)	25/05/2028	8,800,000	8,925,136	2.01
0.7500	ING Bank NV	24/11/2020	200,000	203,718	0.05
0.7500	KBC BANK NV	24/10/2027	900,000	896,697	0.20
0.7500	KBC GROUP NV	01/03/2022	900,000	901,494	0.20
0.7500	KBC GROUP NV	18/10/2023	500,000	493,495	0.11
0.7500	NATIONWIDE BLDG SOCIETY	26/10/2022	2,160,000	2,216,052	0.50
0.7500	NETHERLANDS GOVERNMENT	15/07/2028	5,200,000	5,348,304	1.20
0.7500	PSA BANQUE FRANCE	19/04/2023	240,000	237,571	0.05
0.7500	REPUBLIC OF AUSTRIA	20/02/2028	2,500,000	2,541,525	0.57
0.7500	SKANDINAVISKA ENSKILDA	15/11/2027	630,000	626,907	0.14
0.8000	BOOKING HOLDINGS INC	10/03/2022	540,000	547,247	0.12
0.8000	LAND BADEN-WUERTTEMBERG	05/04/2028	1,900,000	1,923,142	0.43
0.8270	CLARF 2014-1	28/12/2061	3,500,000	613,696	0.14

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
0.8750	AIB MORTGAGE BANK	04/02/2023	1,700,000	1,758,395	0.40
0.8750	BANCO DE SABADELL SA	05/03/2023	400,000	394,292	0.09
0.8750	Cooperatieve Rabobank UA	08/02/2028	1,100,000	1,107,777	0.25
0.8750	ENEXIS HOLDING NV	28/04/2026	500,000	497,480	0.11
0.8750	GAS NATURAL FENOSA FINAN	15/05/2025	400,000	388,540	0.09
0.8750	ING Bank NV	11/04/2028	1,400,000	1,406,734	0.32
0.8750	National Australia Bank Ltd	16/11/2022	2,590,000	2,667,881	0.60
0.8750	NYKREDIT REALKREDIT AS	13/06/2019	430,000	433,560	0.10
0.8750	Volkswagen Financial Services	12/04/2023	140,000	138,657	0.03
0.9000	IRISH TSY 1% 2026	15/05/2028	500,000	504,525	0.11
0.9500	BUONI POLIENNALI DEL TES	01/03/2023	10,000,000	9,655,800	2.17
0.9500	State of North Rhine-Westphali	13/03/2028	2,000,000	2,047,740	0.46
1.0000	BELFIUS BANK SA/NV	12/06/2028	500,000	505,060	0.11
1.0000	BELGIUM KINGDOM	22/06/2026	1,050,000	1,100,663	0.25
1.0000	BNP PARIBAS	17/04/2024	498,000	490,356	0.11
1.0000	BUNDESREPUB. DEUTSCHLAND	15/08/2024	5,440,000	5,818,134	1.31
1.0000	CAIXABANK SA	08/02/2023	1,700,000	1,753,465	0.39
1.0000	EUROPEAN INVESTMENT BANK	14/03/2031	3,300,000	3,318,546	0.75
1.0000	IRISH TSY 1% 2026	15/05/2026	500,000	519,310	0.12
1.0000	KBC GROUP NV	26/04/2021	600,000	610,080	0.14
1.0000	LEASEPLAN CORPORATION NV	08/04/2020	700,000	711,074	0.16
1.0000	Lloyds Banking Group PLC	09/11/2023	591,000	587,354	0.13
1.0000	NATIONAL GRID NA INC	12/07/2024	300,000	301,962	0.07
1.0000	NEDERLANDSE GASUNIE N.V.	11/05/2026	530,000	536,249	0.12
1.0000	NIBC BANK NV	24/01/2028	1,100,000	1,108,492	0.25
1.0000	REPUBLIC OF SLOVENIA	06/03/2028	900,000	902,592	0.20
1.0000	SOUTHERN POWER CO	20/06/2022	310,000	315,794	0.07
1.0500	AT&T INC	05/09/2023	600,000	603,702	0.14
1.1250	ABN AMRO BANK NV	12/01/2032	1,700,000	1,687,624	0.38
1.1250	BNP PARIBAS	10/10/2023	682,000	682,355	0.15
1.1250	EUROPEAN INVESTMENT BANK	13/04/2033	1,700,000	1,707,599	0.38
1.1250	European Union	04/04/2036	2,000,000	1,974,220	0.44
1.1250	KFW	09/05/2033	2,590,000	2,628,384	0.59
1.1250	KONINKIJE AHOLD DLHAIZE	19/03/2026	580,000	574,699	0.13
1.1250	NIBC BANK NV	19/04/2023	523,000	523,638	0.12
1.1250	PARKER-HANNIFIN CORP	01/03/2025	320,000	322,093	0.07
1.1250	TELSTRA CORP LTD	14/04/2026	1,170,000	1,155,094	0.26
1.1250	TEVA PHARM FNC NL II	15/10/2024	230,000	194,677	0.04
1.1250	VODAFONE GROUP PLC	20/11/2025	480,000	473,837	0.11
1.2000	EFSS	17/02/2045	1,900,000	1,763,504	0.40
1.2000	EURO STABILITY MECHANISM	23/05/2033	2,333,333	2,350,763	0.53
1.2500	BANKINTER SA	07/02/2028	600,000	609,534	0.14
1.2500	BUNDESREPUB. DEUTSCHLAND	15/08/2048	3,500,000	3,710,210	0.83
1.2500	CRED SUIS GP FUN LTD	14/04/2022	650,000	660,992	0.15

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.2500	European Union	04/04/2033	1,200,000	1,227,564	0.28
1.2500	KELLOGG CO	10/03/2025	600,000	603,948	0.14
1.2500	MOLSON COORS BREWING CO	15/07/2024	970,000	965,373	0.22
1.2500	SVENSKA HANDELSBANKEN AB	02/03/2028	730,000	723,408	0.16
1.2500	VODAFONE GROUP PLC	25/08/2021	590,000	608,986	0.14
1.3000	IRISH TSY 1% 2026	15/05/2033	2,130,000	2,139,649	0.48
1.3220	FSTNT 9	10/08/2053	1,270,000	344,507	0.08
1.3750	ABBVIE INC	17/05/2024	1,000,000	1,015,380	0.23
1.3750	Banco Santander SA	14/12/2022	600,000	622,074	0.14
1.4000	BONOS Y OBLIG DEL ESTADO	30/07/2028	4,570,000	4,581,105	1.03
1.5000	AMERICA MOVIL SAB DE CV	10/03/2024	459,000	471,407	0.11
1.5000	AMERICAN INTL GROUP	08/06/2023	600,000	615,258	0.14
1.5000	BAYER CAPITAL CORP BV	26/06/2026	400,000	402,148	0.09
1.5000	BONOS Y OBLIG DEL ESTADO	30/04/2027	900,000	923,607	0.21
1.5000	BRITISH TELECOM PLC	23/06/2027	480,000	469,819	0.11
1.5000	DBS GROUP HOLDINGS LTD	11/04/2028	790,000	780,662	0.18
1.5000	ENEXIS HOLDING NV	20/10/2023	1,100,000	1,154,692	0.26
1.5000	G4S INTL FINANCE PLC	02/06/2024	440,000	442,165	0.10
1.5000	HSBC HOLDINGS PLC	15/03/2022	560,000	578,323	0.13
1.5000	JPMorgan Chase & Co	26/10/2022	1,300,000	1,355,016	0.30
1.5000	REPUBLIC OF AUSTRIA	20/02/2047	900,000	923,868	0.21
1.5000	State of North Rhine-Westphali	12/06/2040	1,500,000	1,514,265	0.34
1.5000	WELLS FARGO & COMPANY	12/09/2022	610,000	632,448	0.14
1.5280	FCE BANK PLC	09/11/2020	600,000	618,786	0.14
1.6250	KBC GROUP NV	18/09/2029	300,000	292,230	0.07
1.6250	TEVA PHARM FNC NL II	15/10/2028	500,000	395,685	0.09
1.6500	REPUBLIC OF AUSTRIA	21/10/2024	4,350,000	4,788,350	1.08
1.7000	EFSE	13/02/2043	920,000	956,616	0.22
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	740,000	783,704	0.18
1.7500	DANONE SA	31/12/2049	200,000	192,194	0.04
1.7500	FRANCE (GOVT OF)	25/06/2039	4,000,000	4,347,600	0.98
1.7500	KELLOGG CO	24/05/2021	1,400,000	1,459,962	0.33
1.7500	UBS GROUP FUNDING SWITZE	16/11/2022	640,000	667,302	0.15
1.8000	AT&T INC	05/09/2026	270,000	271,650	0.06
1.8500	SOUTHERN POWER CO	20/06/2026	780,000	807,019	0.18
1.8750	AMERICAN INTL GROUP	21/06/2027	454,000	449,755	0.10
1.8750	CNP ASSURANCES	20/10/2022	300,000	305,286	0.07
1.8750	G4S INTL FINANCE PLC	24/05/2025	452,000	455,652	0.10
1.8750	VOLKSWAGEN INTL FIN NV	30/03/2027	300,000	295,734	0.07
1.9000	BELGIUM KINGDOM	22/06/2038	2,500,000	2,744,525	0.62
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	890,000	949,977	0.21
1.9500	AMERICAN TOWER CORP	22/05/2026	898,000	907,519	0.20
1.9500	BONOS Y OBLIG DEL ESTADO	30/07/2030	6,500,000	6,752,980	1.52
2.0000	GOLDMAN SACHS GROUP INC	27/07/2023	1,010,000	1,064,096	0.24

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
2.0000	HSBC SFH FRANCE	16/10/2023	800,000	875,768	0.20
2.0000	ITALY GOVERNMENT INTERNATIONAL	01/02/2028	7,000,000	6,613,600	1.49
2.0500	BUONI POLIENNALI DEL TES	01/08/2027	3,700,000	3,532,945	0.79
2.1250	MAEXIM SECD FNDG LTD	15/02/2019	5,360,000	5,463,523	1.23
2.1250	OBRIGACOES DO TESOURO	17/10/2028	800,000	825,800	0.19
2.1250	Unibail-Rodamco SE	31/12/2049	300,000	293,250	0.07
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	720,000	768,766	0.17
2.2500	CAIXABANK SA	17/04/2030	600,000	564,540	0.13
2.2500	Electricite de France SA	27/04/2021	900,000	956,529	0.22
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	480,000	495,346	0.11
2.2500	KRAFT HEINZ FOODS CO	25/05/2028	540,000	545,551	0.12
2.2500	OBRIGACOES DO TESOURO	18/04/2034	100,000	99,366	0.02
2.3750	ACCOR SA	17/09/2023	600,000	642,522	0.14
2.3750	VOLKSWAGEN LEASING GMBH	06/09/2022	1,000,000	1,063,430	0.24
2.3750	VOLVO TREASURY AB	26/11/2019	700,000	723,562	0.16
2.5000	ACHMEA BV	19/11/2020	920,000	971,934	0.22
2.5000	BUONI POLIENNALI DEL TES	01/12/2024	6,000,000	6,124,920	1.38
2.5000	WOLTERS KLUWER NV	13/05/2024	540,000	592,920	0.13
2.6000	BELGIUM KINGDOM	22/06/2024	3,500,000	4,033,540	0.91
2.6250	EUTELSAT SA	13/01/2020	600,000	618,732	0.14
2.6250	SIGMA ALIMENTOS SA	07/02/2024	440,000	455,136	0.10
2.7000	BUONI POLIENNALI DEL TES	01/03/2047	800,000	716,072	0.16
2.7500	FRANCE (GOVT OF)	25/10/2027	9,500,000	11,465,170	2.58
2.8750	ALLIANDER NV	14/06/2024	570,000	646,619	0.15
2.8750	OBRIGACOES DO TESOURO	15/10/2025	800,000	890,840	0.20
2.8750	OBRIGACOES DO TESOURO	21/07/2026	750,000	831,225	0.19
2.8750	VERIZON COMMUNICATIONS	15/01/2038	360,000	354,794	0.08
2.9000	BONOS Y OBLIG DEL ESTADO	31/10/2046	2,800,000	3,058,552	0.69
2.9500	BUONI POLIENNALI DEL TES	01/09/2038	1,500,000	1,449,270	0.33
2.9950	TENNET HOLDING BV	01/06/2024	280,000	280,529	0.06
3.0000	Engie SA	31/12/2049	400,000	406,608	0.09
3.0000	ING GROEP NV	11/04/2028	200,000	212,234	0.05
3.2500	BUONI POLIENNALI DEL TES	01/09/2046	1,570,000	1,552,290	0.35
3.3750	AVIVA PLC	04/12/2045	430,000	437,568	0.10
3.3750	VOLKSWAGEN INTL FIN NV	31/12/2049	200,000	197,184	0.04
3.4500	BUONI POLIENNALI DEL TES	01/03/2048	600,000	603,792	0.14
3.5000	BUNDESREPUB. DEUTSCHLAND	04/07/2019	11,920,000	12,423,143	2.79
3.6000	CAISSE REFINANCE L'HABIT	08/03/2024	1,695,000	2,015,796	0.45
3.6250	AUST & NZ BANKING GROUP	18/07/2022	3,693,000	4,214,710	0.95
3.6250	Royal Bank of Scotland Group P	25/03/2024	960,000	978,192	0.22
3.7500	BELGIUM KINGDOM	22/06/2045	2,000,000	2,986,360	0.67
3.7500	BPCE SFH - SOCIETE DE FI	13/09/2021	100,000	112,372	0.03
3.7500	BUONI POLIENNALI DEL TES	01/03/2021	5,000,000	5,358,650	1.20
3.7500	DE VOLKSBANK NV	05/11/2025	1,450,000	1,537,595	0.35

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.7500	INTESA SANPAOLO SPA	25/09/2019	100,000	104,558	0.02
3.8750	BNP PARIBAS HOME LOAN CO	12/07/2021	1,500,000	1,683,870	0.38
3.8750	OBRIGACOES DO TESOIRO	15/02/2030	320,000	380,742	0.09
3.8750	TOTAL SA	18/05/2022	700,000	753,732	0.17
3.8750	VOLKSWAGEN INTL FIN NV	31/12/2049	100,000	95,727	0.02
4.0000	BUNDESREPUB. DEUTSCHLAND	04/01/2037	50,000	78,271	0.02
4.0000	BUONI POLIENNALI DEL TES	01/09/2020	2,000,000	2,135,820	0.48
4.0000	FRANCE (GOVT OF)	25/04/2055	1,829,000	3,035,134	0.68
4.0000	NETHERLANDS GOVERNMENT	15/01/2037	100,000	155,574	0.03
4.1000	OBRIGACOES DO TESOIRO	15/04/2037	450,000	554,616	0.12
4.1250	OBRIGACOES DO TESOIRO	14/04/2027	130,000	156,614	0.04
4.1500	REPUBLIC OF AUSTRIA	15/03/2037	2,930,000	4,453,131	1.00
4.1990	SOLVAY FINANCE	31/12/2049	200,000	204,876	0.05
4.2500	BELGIUM KINGDOM	28/03/2041	3,561,000	5,537,854	1.25
4.2500	FRANCE (GOVT OF)	25/04/2019	1,500,000	1,559,460	0.35
4.2500	FRANCE (GOVT OF)	25/10/2023	2,000,000	2,467,300	0.55
4.3750	ARGENTUM (SWISS LIFE)	31/12/2049	600,000	630,066	0.14
4.5000	BUONI POLIENNALI DEL TES	01/03/2024	1,000,000	1,129,730	0.25
4.5000	TENNET HOLDING BV	09/02/2022	907,000	1,045,327	0.24
4.6250	NN GROUP NV	13/01/2048	410,000	430,041	0.10
4.7000	BONOS Y OBLIG DEL ESTADO	30/07/2041	2,150,000	3,099,376	0.70
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2040	1,050,000	1,883,669	0.42
4.7500	CREDIT AGRICOLE ASSRNCES	27/09/2048	200,000	214,894	0.05
4.7500	HSBC HOLDINGS PLC	31/12/2049	280,000	276,500	0.06
4.8750	CIE FINANCEMENT FONCIER	25/05/2021	1,917,000	2,195,808	0.49
4.9000	BONOS Y OBLIG DEL ESTADO	30/07/2040	1,200,000	1,768,020	0.40
5.0000	BELGIUM KINGDOM	28/03/2035	1,805,000	2,862,820	0.64
5.0000	BUONI POLIENNALI DEL TES	01/09/2040	1,850,000	2,310,058	0.52
5.0000	BUONI POLIENNALI DEL TES	01/08/2039	700,000	878,430	0.20
5.0000	BUONI POLIENNALI DEL TES	01/08/2034	1,500,000	1,870,440	0.42
5.0000	Electricite de France SA	31/12/2049	200,000	209,314	0.05
5.1250	ASR NEDERLAND NV	29/09/2045	970,000	1,071,850	0.24
5.2500	BUONI POLIENNALI DEL TES	01/11/2029	2,800,000	3,442,096	0.77
5.2500	HSBC HOLDINGS PLC	31/12/2049	620,000	652,469	0.15
5.3750	Electricite de France SA	29/01/2025	100,000	107,379	0.02
5.5000	BELGIUM KINGDOM	28/03/2028	5,080,000	7,461,961	1.68
5.5000	BUNDESREPUB. DEUTSCHLAND	04/01/2031	116,000	187,389	0.04
10.3750	LLOYDS BANK PLC	12/02/2024	800,000	850,360	0.19
				435,733,708	98.07
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				435,667,196	98.07
Total securities portfolio				435,667,196	98.07
Other assets and liabilities				9,075,088	1.93
Total net assets				444,742,285	100.00

Robeco European High Yield Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
CHF				
5.8750 SELECTA GROUP BV	01/02/2024	930,000	796,719	0.28
			796,719	0.28
EUR				
2.1250 INEOS FINANCE PLC	15/11/2025	1,815,000	1,724,903	0.60
2.3750 EC FINANCE PLC	15/11/2022	1,450,000	1,428,033	0.50
2.3750 EC FINANCE PLC	15/11/2022	1,270,000	1,256,561	0.44
2.3750 SMURFIT KAPPA ACQUISITIO	01/02/2024	1,010,000	1,022,191	0.36
2.6250 CROWN EURO HOLDINGS SA	30/09/2024	4,771,000	4,690,943	1.64
2.6250 FAURECIA	15/06/2025	740,000	747,400	0.26
2.6250 Wind Tre SpA	20/01/2023	5,040,000	4,239,245	1.48
2.7500 ARDAGH PKG FIN/HLDGS USA	15/03/2024	3,030,000	2,998,579	1.05
2.7500 IHO VERWALTUNGS GMBH	15/09/2021	240,000	242,366	0.08
2.7500 METSA BOARD OYJ	29/09/2027	2,468,000	2,569,213	0.90
2.7500 ZF NA CAPITAL	27/04/2023	1,300,000	1,385,488	0.48
2.8750 ELIS SA	15/02/2026	3,600,000	3,538,620	1.24
2.8750 EQUINIX INC	01/02/2026	1,430,000	1,351,007	0.47
2.8750 EQUINIX INC	01/10/2025	4,450,000	4,202,402	1.47
2.8750 QUINTILES IMS INC	15/09/2025	750,000	700,238	0.24
2.8750 SMURFIT KAPPA ACQUISITIO	15/01/2026	1,000,000	998,550	0.35
3.1250 ARAMARK INTL FINANCE	01/04/2025	2,540,000	2,589,987	0.91
3.1250 OI EUROPEAN GROUP BV	15/11/2024	4,231,000	4,265,229	1.49
3.1250 PVH CORP	15/12/2027	1,010,000	994,769	0.35
3.2500 COLFAX CORP	15/05/2025	3,340,000	3,354,262	1.17
3.2500 Gestamp Automocion SA	30/04/2026	2,700,000	2,573,424	0.90
3.2500 GRUPO-ANTOLIN IRAUSA SA	30/04/2024	350,000	337,796	0.12
3.2500 IHO VERWALTUNGS GMBH	15/09/2023	2,880,000	2,911,334	1.02
3.2500 NEMAK SAB DE CV	15/03/2024	2,179,000	2,178,717	0.76
3.2500 NOMAD FOODS BONDCO PLC	15/05/2024	3,560,000	3,535,756	1.24
3.2500 QUINTILES IMS INC	15/03/2025	4,940,000	4,800,050	1.68
3.2500 SILGAN HOLDINGS INC	15/03/2025	3,450,000	3,489,951	1.22
3.2500 SMURFIT KAPPA ACQUISITIO	01/06/2021	2,600,000	2,772,666	0.97
3.3250 MPT OPER PARTNERSP/FINL	24/03/2025	1,588,000	1,626,048	0.57
3.3750 BELDEN INC	15/07/2027	780,000	739,729	0.26
3.3750 CROWN EURO HOLDINGS SA	15/05/2025	750,000	759,188	0.27
3.3750 GRUPO-ANTOLIN IRAUSA SA	30/04/2026	2,220,000	2,042,378	0.71
3.3750 LEVI STRAUSS & CO	15/03/2027	1,500,000	1,501,650	0.52
3.3750 SAPPI PAPIER HOLDNG GMBH	01/04/2022	2,890,000	2,928,639	1.02
3.5000 ADIENT GLOBAL HOLDINGS	15/08/2024	4,438,000	4,117,931	1.44
3.5000 HANESBRANDS FINANCE LUX	15/06/2024	2,100,000	2,198,469	0.77

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.5000	LOXAM SAS	03/05/2023	900,000	919,998	0.32
3.5000	QUINTILES IMS INC	15/10/2024	620,000	621,587	0.22
3.6250	DARLING GLOBAL FINANCE	15/05/2026	1,700,000	1,702,992	0.60
3.6250	LKQ EURO HOLDINGS BV	01/04/2026	1,000,000	985,730	0.34
3.6250	NETFLIX INC	15/05/2027	3,080,000	3,016,367	1.05
3.7500	AXALTA COATING	15/01/2025	3,100,000	3,186,831	1.11
3.7500	GOODYEAR DUNLOP TIRES	15/12/2023	1,760,000	1,801,237	0.63
3.7500	IHO VERWALTUNGS GMBH	15/09/2026	2,510,000	2,558,217	0.89
3.7500	WEPA HYGIENEPRODUKTE GMB	15/05/2024	3,250,000	3,099,298	1.08
3.7500	ZIGGO BV	15/01/2025	3,655,000	3,605,109	1.26
3.8750	BELDEN INC	15/03/2028	940,000	894,241	0.31
3.8750	VOLKSWAGEN INTL FIN NV	31/12/2049	1,000,000	957,270	0.33
3.9410	AXA SA	31/12/2049	320,000	330,790	0.12
4.0000	COTY INC	15/04/2023	1,360,000	1,345,489	0.47
4.0000	MPT OPER PARTNERSP/FINL	19/08/2022	800,000	873,624	0.31
4.0000	PAPREC HOLDING SA	31/03/2025	3,460,000	3,424,362	1.20
4.0000	SPECTRUM BRANDS INC	01/10/2026	1,796,000	1,753,561	0.61
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	2,325,000	2,431,020	0.85
4.0000	UPCB FINANCE IV LTD	15/01/2027	2,800,000	2,841,076	0.99
4.1250	ACCOR SA	31/12/2049	2,900,000	3,030,964	1.06
4.1250	AVIS BUDGET FINANCE PLC	15/11/2024	2,040,000	2,053,260	0.72
4.1250	BELDEN INC	15/10/2026	2,626,000	2,723,766	0.95
4.1250	EUROPCAR GROUPE SA	15/11/2024	2,600,000	2,549,612	0.89
4.1250	LKQ EURO HOLDINGS BV	01/04/2028	2,700,000	2,655,099	0.93
4.1250	SMURFIT KAPPA ACQUISITIO	30/01/2020	400,000	423,264	0.15
4.1250	TEREOS FINANCE GROUPE I	16/06/2023	3,400,000	3,203,514	1.12
4.1250	WMG ACQUISITION CORP	01/11/2024	1,310,000	1,356,937	0.47
4.1990	SOLVAY FINANCE	31/12/2049	300,000	307,314	0.11
4.2000	VOLVO TREASURY AB	10/06/2075	981,000	1,031,345	0.36
4.2500	AXALTA COATING SYSTEMS	15/08/2024	720,000	749,700	0.26
4.3750	BALL CORP	15/12/2023	3,430,000	3,830,144	1.34
4.4980	CASINO GUICHARD PERRACHO	07/03/2024	1,500,000	1,498,275	0.52
4.5000	AVIS BUDGET FINANCE PLC	15/05/2025	1,650,000	1,661,682	0.58
4.5000	REPSOL INTL FINANCE	25/03/2075	800,000	836,120	0.29
4.6250	ASR NEDERLAND NV	31/12/2049	300,000	285,897	0.10
4.6250	ENERGIZER GAMMA ACQ BV	15/07/2026	1,900,000	1,926,714	0.67
4.7500	ALTICE FINCO SA	15/01/2028	600,000	511,734	0.18
4.7500	COTY INC	15/04/2026	1,550,000	1,523,557	0.53
4.7500	FIAT CHRYSLER FINANCE EU	15/07/2022	1,598,000	1,765,630	0.62
4.7500	INTERXION HOLDING NV	15/06/2025	2,530,000	2,549,962	0.89
4.8500	VOLVO TREASURY AB	10/03/2078	1,800,000	1,972,314	0.69
4.8750	FDML LLC AND FDML FINANC	15/04/2022	3,092,000	3,192,645	1.12
4.8750	TELENET FINANCE VI	15/07/2027	3,500,000	3,329,834	1.16

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.0000	FDML LLC AND FDML FINANC	15/07/2024	950,000	987,630	0.35
5.1180	SOLVAY FINANCE	02/06/2021	2,450,000	2,658,299	0.93
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	2,460,000	2,521,943	0.88
5.1250	HUNTSMAN INTERNATIONAL L	15/04/2021	3,293,000	3,648,743	1.28
5.1250	LA FINAC ATALIAN SA	15/05/2025	810,000	778,175	0.27
5.2500	CMA CGM SA	15/01/2025	1,736,000	1,407,774	0.49
5.2500	CTC BONDCO GMBH	15/12/2025	2,500,000	2,382,150	0.83
5.2500	KRATON POLYMERS LLC/CAP	15/05/2026	750,000	754,680	0.26
5.3480	BELFIUS BANK SA/NV	31/12/2049	1,500,000	1,608,489	0.56
5.3750	ENERGIAS DE PORTUGAL SA	16/09/2075	3,500,000	3,778,040	1.32
5.3750	SFR GROUP SA	15/05/2022	1,000,000	1,027,500	0.36
5.4250	SOLVAY FINANCE	31/12/2049	1,250,000	1,389,875	0.49
5.5000	COTT CORP	01/07/2024	2,800,000	2,949,744	1.03
5.5000	HERTZ HOLDGS NETHERLANDS	30/03/2023	2,530,000	2,449,571	0.86
5.7500	ABN AMRO BANK NV	31/12/2049	1,400,000	1,482,376	0.52
5.8690	SOLVAY FINANCE	03/06/2024	1,350,000	1,515,173	0.53
5.8750	SELECTA GROUP BV	01/02/2024	2,320,000	2,263,717	0.79
5.8750	TELEFONICA EUROPE BV	31/12/2049	2,100,000	2,289,189	0.80
6.0000	VERISURE HOLDING AB	01/11/2022	1,115,000	1,044,282	0.36
6.1250	BNP PARIBAS	31/12/2049	300,000	326,625	0.11
6.2500	ALTICE LUXEMBOURG SA	15/02/2025	2,460,000	2,355,081	0.82
6.5000	BANCO DE SABADELL SA	31/12/2049	600,000	600,354	0.21
6.6250	Cooperatieve Rabobank UA	31/12/2049	400,000	450,000	0.16
6.7500	ARDAGH PKG FIN/HLDGS USA	15/05/2024	1,200,000	1,290,276	0.45
6.7500	FIAT CHRYSLER FINANCE EU	14/10/2019	3,350,000	3,606,878	1.26
6.7500	OI EUROPEAN GROUP BV	15/09/2020	1,174,000	1,326,150	0.46
7.0000	DKT FINANCE APS	17/06/2023	2,524,000	2,562,996	0.90
7.2500	ALTICE LUXEMBOURG SA	15/05/2022	800,000	803,128	0.28
8.0000	SCHOELLER ALLIBERT GROUP	01/10/2021	3,060,000	3,141,641	1.10
8.8750	ERSTE GROUP BANK AG	31/12/2049	1,600,000	1,872,480	0.65
9.0000	SRLEV NV	15/04/2041	415,000	484,857	0.17
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	880,000	1,190,622	0.42
				221,080,229	77.25
	GBP				
3.7500	PINEWOOD FINCO PLC	01/12/2023	2,120,000	2,395,467	0.84
4.6250	ICELAND BONDCO PLC	15/03/2025	1,600,000	1,631,806	0.57
4.7500	ARDAGH PKG FIN/HLDGS USA	15/07/2027	350,000	378,788	0.13
4.8750	VIRGIN MEDIA SECURED FIN	15/01/2027	1,550,000	1,705,780	0.60
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	3,200,000	3,671,162	1.28
5.0000	VIRGIN MEDIA SECURED FIN	15/04/2027	1,000,000	1,102,889	0.39
5.1250	VIRGIN MEDIA SECURED FIN	15/01/2025	300,000	345,030	0.12
5.2500	TIME WARNER CABLE LLC	15/07/2042	650,000	800,624	0.28
5.3750	GKN HOLDINGS PLC	19/09/2022	771,000	957,815	0.33

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.4111	TESCO PROPERTY FIN 6 PLC	13/07/2044	220,000	273,877	0.10
5.5000	VIRGIN MEDIA RECEIVABLE	15/09/2024	1,000,000	1,113,892	0.39
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2025	1,000,000	1,034,417	0.36
5.6611	TESCO PROPERTY FIN 5 PLC	13/10/2041	1,800,000	2,317,363	0.81
5.7500	TIME WARNER CABLE LLC	02/06/2031	500,000	642,184	0.22
5.7500	VIRGIN MEDIA RECEIVABLE	15/04/2023	1,310,000	1,504,156	0.53
5.8750	Electricite de France SA	31/12/2049	600,000	673,023	0.24
5.8750	NWEN FINANCE PLC	21/06/2021	2,068,000	2,508,586	0.88
5.8750	THAMES WATER KEMBLE FINA	15/07/2022	200,000	240,070	0.08
6.0000	Electricite de France SA	29/01/2026	500,000	575,332	0.20
6.1250	Tesco PLC	24/02/2022	171,000	219,431	0.08
6.6250	Enel SpA	15/09/2076	2,000,000	2,477,164	0.87
6.6250	LA FINAC ATALIAN SA	15/05/2025	880,000	956,173	0.33
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	2,860,000	3,017,949	1.05
6.8750	ENTERTAINMENT ONE LTD	15/12/2022	1,890,000	2,236,263	0.78
6.8750	KONINKLIJKE KPN NV	14/03/2073	1,287,000	1,537,647	0.54
7.5000	INTERGEN NV	30/06/2021	230,000	259,074	0.09
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	816,000	959,592	0.34
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	750,000	890,663	0.31
8.6250	PIZZAEXPRESS FINANCING 1	01/08/2022	350,000	313,114	0.11
				36,739,334	12.85
	USD				
4.8750	GOODYEAR TIRE & RUBBER	15/03/2027	800,000	626,933	0.22
7.0000	KONINKLIJKE KPN NV	28/03/2073	1,300,000	1,149,585	0.40
7.0000	UBS GROUP FUNDING SWITZE	31/12/2049	1,000,000	868,965	0.30
7.4500	UPM-KYMMENE CORP	26/11/2027	600,000	629,590	0.22
7.4500	UPM-KYMMENE CORP	26/11/2027	404,000	423,924	0.15
				3,698,998	1.29
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				262,315,279	91.67
Total securities portfolio				262,315,279	91.67
Other assets and liabilities				23,830,719	8.33
Total net assets				286,145,998	100.00

Robeco Euro Sustainable Credits

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	BUNDESSCHATZANWEISUNGEN	14/12/2018	22,887,000	22,951,997	2.52
0.0000	SANOFI	05/04/2019	1,700,000	1,702,635	0.19
0.0000	UNILEVER NV	31/07/2021	7,200,000	7,200,000	0.79
0.1000	AVIVA PLC	13/12/2018	2,060,000	2,062,390	0.23
0.1250	BMW Finance NV	15/04/2020	2,740,000	2,750,385	0.30
0.1250	NOVARTIS FINANCE SA	20/09/2023	7,110,000	7,020,485	0.77
0.1250	SOCIETE GENERALE	05/10/2021	8,700,000	8,688,864	0.95
0.2500	FCA BANK SPA IRELAND	12/10/2020	2,340,000	2,325,281	0.25
0.2500	WESTPAC BANKING CORP	17/01/2022	11,400,000	11,364,660	1.25
0.3000	SKANDINAVISKA ENSKILDA	17/02/2022	4,220,000	4,232,153	0.46
0.3500	National Australia Bank Ltd	07/09/2022	9,140,000	9,114,042	1.00
0.3750	AEGON BANK	21/11/2024	5,200,000	5,174,676	0.57
0.3750	NESTLE FINANCE INTL LTD	18/01/2024	1,300,000	1,296,984	0.14
0.3750	WESTPAC BANKING CORP	05/03/2023	6,190,000	6,131,938	0.67
0.4240	DANONE SA	03/11/2022	900,000	905,076	0.10
0.5000	BMW Finance NV	05/09/2018	2,830,000	2,833,538	0.31
0.5000	KONINKLIJKE PHILIPS NV	06/09/2023	9,740,000	9,754,025	1.07
0.5000	SANOFI	13/01/2027	4,800,000	4,623,120	0.51
0.5000	UNILEVER NV	03/02/2022	2,520,000	2,556,187	0.28
0.5500	AMERICAN HONDA FINANCE	17/03/2023	2,720,000	2,722,040	0.30
0.6250	AVIVA PLC	27/10/2023	3,960,000	3,957,268	0.43
0.6250	CREDIT SUISSE AG LONDON	20/11/2018	1,710,000	1,715,831	0.19
0.6250	DEUTSCHE TELEKOM INT FIN	13/12/2024	6,560,000	6,436,410	0.71
0.6250	DEUTSCHE TELEKOM INT FIN	03/04/2023	2,400,000	2,407,488	0.26
0.6250	GLAXOSMITHKLINE CAPITAL	02/12/2019	2,640,000	2,669,938	0.29
0.6250	KONINKLIJKE KPN NV	09/04/2025	2,100,000	2,017,197	0.22
0.6250	SCHLUMBERGER FINANCE FRA	12/02/2019	3,850,000	3,868,211	0.42
0.6250	WESTPAC BANKING CORP	22/11/2024	2,960,000	2,914,919	0.32
0.6800	MITSUBISHI UFJ FIN GRP	26/01/2023	3,340,000	3,346,613	0.37
0.7000	ING Bank NV	16/04/2020	960,000	973,603	0.11
0.7360	BANK OF AMERICA CORP	07/02/2022	3,440,000	3,470,410	0.38
0.7500	ABN AMRO BANK NV	09/06/2020	4,032,000	4,095,948	0.45
0.7500	BANK OF AMERICA CORP	26/07/2023	4,370,000	4,354,487	0.48
0.7500	DANSKE BANK A/S	22/11/2027	6,900,000	6,869,088	0.75
0.7500	ING Bank NV	24/11/2020	4,000,000	4,074,360	0.45
0.7500	Lloyds Banking Group PLC	09/11/2021	3,203,000	3,244,639	0.36
0.7500	NESTLE FINANCE INTL LTD	08/11/2021	4,810,000	4,930,346	0.54
0.7500	SKANDINAVISKA ENSKILDA	15/11/2027	6,790,000	6,756,661	0.74
0.7500	SOCIETE GENERALE	25/11/2020	1,300,000	1,323,933	0.15

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
0.7500	WPP FINANCE 2013	18/11/2019	1,030,000	1,040,403	0.11
0.8750	CARREFOUR SA	12/06/2023	700,000	702,513	0.08
0.8750	Cooperatieve Rabobank UA	08/02/2028	7,600,000	7,653,733	0.84
0.8750	Engie SA	27/03/2024	4,700,000	4,759,408	0.52
0.8750	GAS NATURAL FENOSA FINAN	15/05/2025	2,700,000	2,622,645	0.29
0.8750	KBC GROUP NV	27/06/2023	1,900,000	1,896,314	0.21
0.8750	KONINKIJE AHOLD DLHAIZE	19/09/2024	7,140,000	7,162,063	0.79
0.8750	National Australia Bank Ltd	20/01/2022	2,050,000	2,088,684	0.23
0.9550	GENERAL MOTORS FINL CO	07/09/2023	8,050,000	7,950,422	0.87
1.0000	AEGON NV	08/12/2023	4,730,000	4,833,067	0.53
1.0000	BANCO BILBAO VIZCAYA ARG	20/01/2021	800,000	816,064	0.09
1.0000	BMW Finance NV	21/01/2025	475,000	477,432	0.05
1.0000	BMW Finance NV	15/02/2022	1,580,000	1,627,052	0.18
1.0000	BNP PARIBAS	17/04/2024	5,281,000	5,199,937	0.57
1.0000	CIE DE SAINT-GOBAIN	17/03/2025	2,900,000	2,866,099	0.31
1.0000	FCA BANK SPA IRELAND	15/11/2021	2,840,000	2,845,027	0.31
1.0000	GENERAL MILLS INC	27/04/2023	5,800,000	5,930,094	0.65
1.0000	KELLOGG CO	17/05/2024	4,300,000	4,316,641	0.47
1.0000	LLOYDS BANK PLC	19/11/2021	3,720,000	3,812,442	0.42
1.0000	NN GROUP NV	18/03/2022	1,100,000	1,126,125	0.12
1.0000	ORANGE SA	12/05/2025	4,300,000	4,322,145	0.47
1.0000	SUEZ	03/04/2025	3,800,000	3,828,956	0.42
1.0000	UNICREDIT SPA	18/01/2023	2,950,000	2,805,981	0.31
1.1250	BMW US CAPITAL LLC	18/09/2021	2,840,000	2,927,983	0.32
1.1250	BNP PARIBAS	10/10/2023	3,411,000	3,412,774	0.37
1.1250	BNP PARIBAS	15/01/2023	2,200,000	2,264,900	0.25
1.1250	CAIXABANK SA	17/05/2024	1,500,000	1,479,840	0.16
1.1250	CREDIT SUISSE AG LONDON	15/09/2020	3,220,000	3,299,341	0.36
1.1250	DANONE SA	14/01/2025	1,000,000	1,020,730	0.11
1.1250	ENEL FINANCE INTL NV	16/09/2026	1,833,000	1,735,063	0.19
1.1250	IBERDROLA INTL BV	21/04/2026	4,500,000	4,450,455	0.49
1.1250	INTESA SANPAOLO SPA	14/01/2020	6,000,000	6,032,280	0.66
1.1250	KONINKIJE AHOLD DLHAIZE	19/03/2026	3,910,000	3,874,263	0.42
1.1250	TELSTRA CORP LTD	14/04/2026	5,060,000	4,995,536	0.55
1.1250	UBS AG LONDON	30/06/2020	2,740,000	2,803,952	0.31
1.1250	VODAFONE GROUP PLC	20/11/2025	2,840,000	2,803,534	0.31
1.2000	PRAXAIR INC	12/02/2024	280,000	290,794	0.03
1.2500	BANKINTER SA	07/02/2028	4,400,000	4,469,916	0.49
1.2500	CRED SUIS GP FUN LTD	14/04/2022	6,300,000	6,406,533	0.70
1.2500	Credit Suisse Group AG	17/07/2025	4,930,000	4,864,776	0.53
1.2500	DANONE SA	30/05/2024	4,900,000	5,076,939	0.56
1.2500	GLAXOSMITHKLINE CAPITAL	21/05/2026	4,250,000	4,339,250	0.48
1.2500	MOLSON COORS BREWING CO	15/07/2024	7,050,000	7,016,372	0.77

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.2500	SVENSKA HANDELSBANKEN AB	02/03/2028	8,378,000	8,302,347	0.91
1.3750	ABBVIE INC	17/05/2024	7,650,000	7,767,657	0.85
1.3750	Banco Santander SA	09/02/2022	2,600,000	2,647,840	0.29
1.3750	Banco Santander SA	14/12/2022	5,500,000	5,702,345	0.63
1.3750	CIE DE SAINT-GOBAIN	14/06/2027	4,700,000	4,608,350	0.51
1.3750	CREDIT SUISSE AG LONDON	29/11/2019	1,070,000	1,092,277	0.12
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	2,870,000	2,970,995	0.33
1.3750	DEUTSCHE TELEKOM INT FIN	30/01/2027	3,700,000	3,695,079	0.41
1.3750	HEINEKEN NV	29/01/2027	1,700,000	1,725,789	0.19
1.3750	SKANDINAVISKA ENSKILDA	31/10/2028	2,580,000	2,537,198	0.28
1.3750	SOCIETE GENERALE	23/02/2028	3,400,000	3,276,614	0.36
1.3790	BANK OF AMERICA CORP	07/02/2025	4,130,000	4,198,352	0.46
1.5000	BAYER CAPITAL CORP BV	26/06/2026	3,300,000	3,317,721	0.36
1.5000	DBS GROUP HOLDINGS LTD	11/04/2028	8,460,000	8,360,003	0.92
1.5000	EDP FINANCE BV	22/11/2027	3,130,000	2,989,745	0.33
1.5000	HEINEKEN NV	07/12/2024	2,050,000	2,135,957	0.23
1.5000	ISS GLOBAL A/S	31/08/2027	3,370,000	3,326,190	0.36
1.5000	PRAXAIR INC	11/03/2020	8,150,000	8,369,480	0.92
1.5000	UNICREDIT SPA	19/06/2019	7,350,000	7,430,630	0.81
1.5000	VODAFONE GROUP PLC	24/07/2027	4,100,000	4,054,203	0.44
1.5000	WOLTERS KLUWER NV	22/03/2027	1,400,000	1,426,880	0.16
1.6250	BASF SE	15/11/2037	6,160,000	5,860,624	0.64
1.6250	ING GROEP NV	26/09/2029	1,300,000	1,262,547	0.14
1.6250	KBC GROUP NV	18/09/2029	6,300,000	6,136,830	0.67
1.6250	PRAXAIR INC	01/12/2025	1,910,000	2,030,750	0.22
1.6250	ROYAL BANK OF CANADA	04/08/2020	8,500,000	8,822,745	0.97
1.7500	CARREFOUR SA	15/07/2022	6,200,000	6,486,130	0.71
1.7500	CITIGROUP INC	28/01/2025	4,650,000	4,819,539	0.53
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	2,940,000	3,113,636	0.34
1.7500	INTESA SANPAOLO SPA	20/03/2028	7,525,000	6,772,726	0.74
1.7500	Lloyds Banking Group PLC	07/09/2028	6,839,000	6,670,829	0.73
1.7500	MORGAN STANLEY	30/01/2025	2,540,000	2,614,955	0.29
1.7500	Royal Bank of Scotland Group P	02/03/2026	3,653,000	3,599,155	0.39
1.7500	SANOFI	10/09/2026	4,300,000	4,592,744	0.50
1.7500	SUEZ	10/09/2025	500,000	526,820	0.06
1.7500	UBS GROUP FUNDING SWITZE	16/11/2022	2,290,000	2,387,691	0.26
1.7760	BANK OF AMERICA CORP	04/05/2027	4,380,000	4,476,535	0.49
1.8000	AT&T INC	05/09/2026	12,300,000	12,375,152	1.36
1.8000	BOOKING HOLDINGS INC	03/03/2027	6,100,000	6,213,948	0.68
1.8750	AMERICAN HONDA FINANCE	04/09/2019	5,800,000	5,936,300	0.65
1.8750	Coca-Cola European Partners PL	18/03/2030	1,290,000	1,332,299	0.15
1.8750	IBERDROLA INTL BV	31/12/2049	4,900,000	4,681,607	0.51
1.8750	MORGAN STANLEY	27/04/2027	6,830,000	6,960,043	0.76

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.8750	MORGAN STANLEY	30/03/2023	8,450,000	8,864,388	0.97
1.8750	ORANGE SA	03/09/2018	600,000	602,130	0.07
1.8750	SKANDINAVISKA ENSKILDA	14/11/2019	1,000,000	1,028,040	0.11
1.8750	VODAFONE GROUP PLC	11/09/2025	3,800,000	3,974,192	0.44
2.0000	BARCLAYS PLC	07/02/2028	10,550,000	10,087,172	1.11
2.0000	Coca-Cola European Partners PL	05/12/2019	1,950,000	1,995,942	0.22
2.0000	ING GROEP NV	22/03/2030	3,900,000	3,828,825	0.42
2.1000	GENERAL MILLS INC	16/11/2020	2,080,000	2,171,229	0.24
2.1250	ABBVIE INC	17/11/2028	4,430,000	4,529,675	0.50
2.1250	CITIGROUP INC	10/09/2026	4,610,000	4,872,770	0.53
2.1250	ISS GLOBAL A/S	02/12/2024	3,010,000	3,213,596	0.35
2.1250	UBS GROUP FUNDING SWITZE	04/03/2024	7,980,000	8,412,995	0.92
2.2000	VODAFONE GROUP PLC	25/08/2026	6,790,000	7,187,419	0.79
2.2500	SVENSKA HANDELSBANKEN AB	27/08/2020	7,900,000	8,300,451	0.91
2.2500	WPP FINANCE SA	22/09/2026	550,000	572,715	0.06
2.3750	BOOKING HOLDINGS INC	23/09/2024	4,160,000	4,472,624	0.49
2.3750	Coca-Cola European Partners PL	07/05/2025	1,460,000	1,594,174	0.17
2.3750	Mondelez International Inc	06/03/2035	3,700,000	3,725,271	0.41
2.3750	MORGAN STANLEY	31/03/2021	1,250,000	1,322,188	0.14
2.3750	VOLVO TREASURY AB	26/11/2019	3,500,000	3,617,810	0.40
2.5000	BANKINTER SA	06/04/2027	4,400,000	4,417,820	0.48
2.5000	IBERDROLA INTL BV	24/10/2022	3,800,000	4,133,602	0.45
2.5000	Royal Bank of Scotland Group P	22/03/2023	8,800,000	9,266,928	1.02
2.5000	TESCO CORP TREASURY SERV	01/07/2024	5,000,000	5,296,000	0.58
2.5000	WOLTERS KLUWER NV	13/05/2024	1,650,000	1,811,700	0.20
2.6250	BNP PARIBAS	14/10/2027	2,900,000	3,027,194	0.33
2.6250	EDP FINANCE BV	18/01/2022	3,304,000	3,537,758	0.39
2.6250	IBERDROLA INTL BV	26/03/2024	2,700,000	2,646,405	0.29
2.6250	REPSOL INTL FINANCE	28/05/2020	1,500,000	1,572,975	0.17
2.7500	DANSKE BANK A/S	19/05/2026	5,770,000	6,066,116	0.66
2.8750	ABN AMRO BANK NV	18/01/2028	6,200,000	6,539,760	0.72
2.8750	CNH INDUSTRIAL FIN EUR S	17/05/2023	4,300,000	4,554,560	0.50
2.8750	WOLTERS KLUWER NV	21/03/2023	2,050,000	2,285,053	0.25
2.9950	TENNET HOLDING BV	01/06/2024	6,390,000	6,402,077	0.70
3.0000	Engie SA	31/12/2049	1,200,000	1,219,824	0.13
3.0000	ING GROEP NV	11/04/2028	3,200,000	3,395,744	0.37
3.0000	WPP FINANCE 2013	20/11/2023	1,350,000	1,492,668	0.16
3.1250	Banco Santander SA	19/01/2027	3,300,000	3,372,633	0.37
3.1500	AT&T INC	04/09/2036	4,140,000	4,155,732	0.46
3.2500	BMW Finance NV	14/01/2019	1,000,000	1,018,650	0.11
3.2500	KONINKLIJKE KPN NV	01/02/2021	1,450,000	1,566,261	0.17
3.3750	Allianz SE	18/09/2024	2,600,000	2,710,838	0.30
3.5000	BANCO BILBAO VIZCAYA ARG	11/04/2024	3,100,000	3,163,798	0.35

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.5000	CAIXABANK SA	15/02/2027	5,900,000	6,196,003	0.68
3.5000	HEINEKEN NV	19/03/2024	1,850,000	2,135,270	0.23
3.5000	INTESA SANPAOLO SPA	17/01/2022	1,100,000	1,181,015	0.13
3.5000	TELSTRA CORP LTD	21/09/2022	2,550,000	2,875,329	0.32
3.6250	REPSOL INTL FINANCE	07/10/2021	900,000	1,000,044	0.11
3.6250	Royal Bank of Scotland Group P	25/03/2024	420,000	427,959	0.05
3.7500	Bayer AG	01/07/2074	1,500,000	1,568,310	0.17
3.8750	Engie SA	02/06/2024	6,200,000	6,506,838	0.71
3.8750	TOTAL SA	18/05/2022	3,850,000	4,145,526	0.45
3.9410	AXA SA	31/12/2049	3,370,000	3,483,636	0.38
3.9870	TELEFONICA EMISIONES SAU	23/01/2023	5,500,000	6,326,925	0.69
4.0320	BNP PARIBAS CARDIF	25/11/2025	4,300,000	4,445,985	0.49
4.1250	ACCOR SA	31/12/2049	700,000	731,612	0.08
4.1250	STANDARD CHARTERED PLC	18/01/2019	236,000	241,428	0.03
4.2500	DEUTSCHE TELEKOM INT FIN	13/07/2022	1,950,000	2,249,130	0.25
4.2500	KBC GROUP NV	31/12/2049	1,200,000	1,098,024	0.12
4.3750	BALL CORP	15/12/2023	5,850,000	6,532,461	0.72
4.3750	MAPFRE SA	31/03/2047	4,400,000	4,598,616	0.50
4.3750	NN GROUP NV	31/12/2049	3,600,000	3,728,772	0.41
4.5000	NN GROUP NV	31/12/2049	1,500,000	1,547,400	0.17
4.6250	NN GROUP NV	08/04/2044	5,200,000	5,589,740	0.61
4.7500	ABN AMRO BANK NV	31/12/2049	1,900,000	1,810,890	0.20
4.7500	ALLIANZ FINANCE II B.V.	22/07/2019	2,100,000	2,208,654	0.24
4.7500	Allianz SE	31/12/2049	9,900,000	11,022,264	1.21
4.7500	CREDIT SUISSE AG LONDON	05/08/2019	1,800,000	1,895,472	0.21
4.7500	UBS AG	12/02/2026	1,300,000	1,397,565	0.15
4.8750	DEUTSCHE TELEKOM INT FIN	22/04/2025	350,000	438,736	0.05
4.8750	REPSOL INTL FINANCE	19/02/2019	700,000	722,078	0.08
5.1250	ASR NEDERLAND NV	29/09/2045	8,140,000	8,994,700	0.99
5.2500	AXA SA	16/04/2040	1,650,000	1,773,123	0.19
5.2500	CAIXABANK SA	31/12/2049	3,200,000	2,928,000	0.32
5.2500	ING Bank NV	07/06/2019	1,100,000	1,154,934	0.13
5.2500	ORANGE SA	31/12/2049	2,050,000	2,270,375	0.25
5.3750	MORGAN STANLEY	10/08/2020	1,150,000	1,277,604	0.14
5.6250	KONINKLIJKE KPN NV	30/09/2024	3,490,000	4,416,525	0.48
5.7500	ABN AMRO BANK NV	31/12/2049	4,200,000	4,447,128	0.49
6.0000	BANKIA SA	31/12/2049	10,200,000	10,200,000	1.12
6.0000	MUNICH RE	26/05/2041	2,700,000	3,093,984	0.34
6.1250	AVIVA PLC	05/07/2043	6,980,000	8,240,518	0.90
6.5000	LLOYDS BANK PLC	24/03/2020	810,000	894,013	0.10
6.6250	CLOVERIE PLC SWISS REINS	01/09/2042	1,213,000	1,478,817	0.16
6.6250	Cooperatieve Rabobank UA	31/12/2049	8,800,000	9,900,000	1.09
6.7500	Banco Santander SA	25/04/2022	7,800,000	8,385,000	0.92

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
7.3750	CITIGROUP INC	04/09/2019	1,700,000	1,848,291	0.20
8.6250	BANKINTER SA	31/12/2049	3,400,000	3,829,862	0.42
8.8750	BANCO BILBAO VIZCAYA ARG	31/12/2049	7,400,000	8,289,332	0.91
10.3750	LLOYDS BANK PLC	12/02/2024	1,200,000	1,275,540	0.14
				875,526,684	95.98
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				875,526,691	95.98
Total securities portfolio				875,526,691	95.98
Other assets and liabilities				36,686,244	4.02
Total net assets				912,212,935	100.00

Robeco Financial Institutions Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets	
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	BUNDESSCHATZANWEISUNGEN	14/12/2018	21,000,000	21,059,638	0.84
0.0000	BUNDESSCHATZANWEISUNGEN	14/09/2018	120,808,000	120,973,495	4.80
1.0000	BNP PARIBAS CARDIF	29/11/2024	6,800,000	6,390,504	0.25
1.0000	BUNDESOBLIGATION	12/10/2018	30,000,000	30,139,800	1.20
1.0000	Swedbank AB	22/11/2027	16,050,000	15,770,891	0.63
1.3750	SKANDINAVISKA ENSKILDA	31/10/2028	57,400,000	56,447,734	2.24
1.3750	SOCIETE GENERALE	23/02/2028	13,800,000	13,299,198	0.53
1.5000	DBS GROUP HOLDINGS LTD	11/04/2028	57,391,000	56,712,638	2.25
1.6250	BELFIUS BANK SA/NV	15/03/2028	12,000,000	11,728,128	0.47
1.6250	KBC GROUP NV	18/09/2029	3,900,000	3,798,990	0.15
1.7500	Lloyds Banking Group PLC	07/09/2028	16,744,000	16,332,265	0.65
1.8750	BANQUE FED CRED MUTUEL	04/11/2026	13,700,000	13,229,542	0.53
1.8750	KBC GROUP NV	11/03/2027	29,800,000	30,410,900	1.21
1.9360	COMMONWEALTH BANK AUST	03/10/2029	28,570,000	27,962,888	1.11
2.0000	BARCLAYS PLC	07/02/2028	34,380,000	32,871,749	1.31
2.0000	ING GROEP NV	22/03/2030	18,500,000	18,162,375	0.72
2.0000	NATIONWIDE BLDG SOCIETY	25/07/2029	54,820,000	53,871,066	2.14
2.1250	Banco Santander SA	08/02/2028	11,700,000	10,789,740	0.43
2.2500	CAIXABANK SA	17/04/2030	27,400,000	25,780,660	1.02
2.2500	JYSKE BANK A/S	05/04/2029	37,030,000	37,182,934	1.48
2.3750	BANQUE FED CRED MUTUEL	24/03/2026	26,100,000	26,325,501	1.05
2.5000	Banco Santander SA	18/03/2025	19,800,000	19,697,040	0.78
2.5000	BANKINTER SA	06/04/2027	8,300,000	8,333,615	0.33
2.5000	SOCIETE GENERALE	16/09/2026	15,900,000	16,435,194	0.65
2.6250	BNP PARIBAS	14/10/2027	9,150,000	9,551,319	0.38
2.6250	SOCIETE GENERALE	27/02/2025	5,100,000	5,244,891	0.21
2.7500	BPCE SA	30/11/2027	30,600,000	32,105,214	1.27
2.7500	LA BANQUE POSTALE	19/11/2027	28,600,000	29,891,576	1.19
2.7500	NYKREDIT REALKREDIT AS	17/11/2027	46,060,000	48,264,892	1.92
2.8750	ABN AMRO BANK NV	18/01/2028	11,100,000	11,708,280	0.46
2.8750	BNP PARIBAS	20/03/2026	12,840,000	13,373,502	0.53
3.0000	BANQUE FED CRED MUTUEL	21/05/2024	17,260,000	18,384,144	0.73
3.0000	ING GROEP NV	11/04/2028	37,100,000	39,369,407	1.56
3.1250	Banco Santander SA	19/01/2027	4,700,000	4,803,447	0.19
3.1250	BELFIUS BANK SA/NV	11/05/2026	15,000,000	15,591,750	0.62
3.1250	STANDARD CHARTERED PLC	19/11/2024	11,360,000	12,128,163	0.48
3.2500	Banco Santander SA	04/04/2026	14,000,000	14,499,800	0.58
3.3750	Allianz SE	18/09/2024	6,200,000	6,464,306	0.26
3.3750	AVIVA PLC	04/12/2045	17,240,000	17,543,424	0.70

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
3.3750	ELM BV(HELVETIA SCHWEIZ)	29/09/2047	39,820,000	39,844,688	1.58
3.5000	AG INSURANCE SA/NV	30/06/2047	36,400,000	35,464,156	1.41
3.5000	DEMETER (ZURICH INS)	01/10/2046	21,940,000	23,087,023	0.92
3.6250	BELFIUS BANK SA/NV	31/12/2049	16,400,000	14,021,672	0.56
3.7500	DE VOLKSBANK NV	05/11/2025	17,240,000	18,281,468	0.73
3.8750	ARGENTA SPAARBANK	24/05/2026	32,300,000	34,428,570	1.37
3.8750	AVIVA PLC	03/07/2044	4,500,000	4,772,520	0.19
3.8750	AXA SA	31/12/2049	18,010,000	18,417,566	0.73
3.9410	AXA SA	31/12/2049	38,040,000	39,322,709	1.56
4.0000	AEGON NV	25/04/2044	32,547,000	33,564,094	1.33
4.0000	COMMERZBANK AG	30/03/2027	9,550,000	10,031,989	0.40
4.0000	COMMERZBANK AG	23/03/2026	19,330,000	20,434,903	0.81
4.0320	BNP PARIBAS CARDIF	25/11/2025	42,600,000	44,046,270	1.75
4.2500	ACHMEA BV	31/12/2049	5,111,000	5,147,185	0.20
4.2500	AQUA + INV (ZURICH INS)	02/10/2043	27,600,000	30,610,332	1.22
4.2500	CNP ASSURANCES	05/06/2045	9,100,000	9,669,933	0.38
4.2500	CREDIT AGRICOLE ASSRNCES	31/12/2049	15,200,000	15,665,120	0.62
4.2500	KBC GROUP NV	31/12/2049	12,000,000	10,980,240	0.44
4.3750	ARGENTUM (SWISS LIFE)	31/12/2049	35,120,000	36,879,863	1.46
4.3750	MAPFRE SA	31/03/2047	42,300,000	44,209,422	1.76
4.3750	NN GROUP NV	31/12/2049	7,700,000	7,975,429	0.32
4.5000	CNP ASSURANCES	10/06/2047	25,100,000	26,892,893	1.07
4.5000	DEUTSCHE BANK AG	19/05/2026	9,100,000	9,215,843	0.37
4.5000	ELM BV (SWISS LIFE)	31/12/2049	28,110,000	29,518,030	1.17
4.5000	HBOS PLC	18/03/2030	15,501,000	17,496,909	0.69
4.5000	NN GROUP NV	31/12/2049	16,200,000	16,711,920	0.66
4.5000	RAIFFEISEN BANK INTL	21/02/2025	25,600,000	26,656,768	1.06
4.6250	ASR NEDERLAND NV	31/12/2049	4,020,000	3,831,020	0.15
4.6250	NN GROUP NV	08/04/2044	23,750,000	25,530,063	1.01
4.6250	NN GROUP NV	13/01/2048	22,830,000	23,945,930	0.95
4.7500	ABN AMRO BANK NV	31/12/2049	14,300,000	13,629,330	0.54
4.7500	Allianz SE	31/12/2049	44,700,000	49,767,192	1.98
4.7500	CNP ASSURANCES	31/12/2049	10,000,000	9,912,700	0.39
4.7500	CREDIT AGRICOLE ASSRNCES	27/09/2048	53,100,000	57,054,357	2.27
4.7500	UBS AG	12/02/2026	9,700,000	10,427,985	0.41
5.0000	ASR NEDERLAND NV	31/12/2049	19,710,000	21,021,306	0.83
5.0500	LA MONDIALE	31/12/2049	33,020,000	35,408,997	1.41
5.1250	ASR NEDERLAND NV	29/09/2045	29,450,000	32,542,250	1.29
5.2500	CAIXABANK SA	31/12/2049	9,400,000	8,601,000	0.34
5.2500	HSBC HOLDINGS PLC	31/12/2049	5,000,000	5,261,850	0.21
5.6250	BANCO DE SABADELL SA	06/05/2026	18,100,000	20,312,363	0.81
5.7500	ABN AMRO BANK NV	31/12/2049	7,000,000	7,411,880	0.29
5.7500	CAIXA GERAL DE DEPOSITOS	28/06/2028	9,500,000	9,452,500	0.38

Investment Portfolio

At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
5.7500	CREDIT SUISSE	18/09/2025	19,180,000	20,909,269	0.83
5.8750	DANSKE BANK A/S	31/12/2049	11,430,000	12,445,670	0.49
6.0000	BANKIA SA	31/12/2049	27,800,000	27,800,000	1.10
6.0000	NIBC BANK NV	31/12/2049	4,900,000	4,875,500	0.19
6.0000	RAIFFEISEN BANK INTL	16/10/2023	12,800,000	14,968,960	0.59
6.1250	AVIVA PLC	05/07/2043	42,240,000	49,868,122	1.98
6.1250	RAIFFEISEN BANK INTL	31/12/2049	24,600,000	25,153,500	1.00
6.2500	Banco Santander SA	31/12/2049	11,000,000	11,591,250	0.46
6.5000	BANCO DE SABADELL SA	31/12/2049	6,800,000	6,804,012	0.27
6.6250	Barclays Bank PLC	30/03/2022	6,010,000	7,088,194	0.28
6.6250	Cooperatieve Rabobank UA	31/12/2049	6,400,000	7,200,000	0.29
6.7500	Banco Santander SA	25/04/2022	9,400,000	10,105,000	0.40
6.7500	CAIXABANK SA	31/12/2049	17,200,000	18,300,112	0.73
7.3750	ALLIED IRISH BANKS PLC	31/12/2049	17,620,000	19,251,788	0.76
7.3750	GOVERNOR & CO OF THE BAN	31/12/2049	15,970,000	17,127,985	0.68
7.7500	Assicurazioni Generali SpA	12/12/2042	23,700,000	27,726,393	1.10
7.7500	COMMERZBANK AG	16/03/2021	17,200,000	20,132,428	0.80
8.6250	BANKINTER SA	31/12/2049	16,400,000	18,473,452	0.73
8.8750	BANCO BILBAO VIZCAYA ARG	31/12/2049	27,600,000	30,916,968	1.23
8.8750	ERSTE GROUP BANK AG	31/12/2049	20,800,000	24,342,240	0.97
9.0000	SRLEV NV	15/04/2041	7,840,000	9,159,707	0.36
				2,294,329,388	91.11
GBP					
3.1250	BANK OF IRELAND GROUP	19/09/2027	6,530,000	7,156,307	0.28
3.5000	JUST GROUP PLC	07/02/2025	13,170,000	14,439,568	0.57
				21,595,875	0.85
USD					
8.6250	Royal Bank of Scotland Group P	31/12/2049	13,570,000	12,356,598	0.49
5.1250	BBVA BANCOMER SA TEXAS	18/01/2033	9,400,000	7,135,240	0.28
7.6250	Barclays Bank PLC	21/11/2022	1,800,000	1,658,951	0.07
5.2500	Legal & General Group PLC	21/03/2047	19,490,000	15,651,093	0.62
7.1250	UBS GROUP FUNDING SWITZE	31/12/2049	6,380,000	5,638,750	0.22
5.7500	BANCO MERCANTIL DE NORTE	04/10/2031	13,274,000	10,402,732	0.41
4.4000	ABN AMRO BANK NV	27/03/2028	21,600,000	18,160,428	0.72
				71,003,792	2.81
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				2,386,929,055	94.77
Total securities portfolio				2,386,929,055	94.77
Other assets and liabilities				131,534,362	5.23
Total net assets				2,518,463,417	100.00

Robeco Investment Grade Corporate Bonds

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets	
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	BUNDESSCHATZANWEISUNGEN	14/12/2018	4,400,000	4,412,496	0.96
0.0000	JOHNSON CONTROLS INTL PL	04/12/2020	1,700,000	1,694,696	0.37
0.0000	SANOFI	21/03/2020	1,700,000	1,704,505	0.37
0.1250	BMW Finance NV	15/04/2020	5,650,000	5,671,414	1.23
0.1250	PACCAR FINANCIAL EUROPE	24/05/2019	2,050,000	2,053,096	0.44
0.3750	NESTLE FINANCE INTL LTD	18/01/2024	2,100,000	2,095,128	0.45
0.3750	RCI BANQUE SA	10/07/2019	360,000	361,400	0.08
0.4240	DANONE SA	03/11/2022	2,900,000	2,916,356	0.63
0.5000	BMW Finance NV	05/09/2018	2,740,000	2,743,425	0.59
0.5000	IBM CORP	07/09/2021	4,250,000	4,307,460	0.93
0.5000	PROCTER & GAMBLE CO/THE	25/10/2024	2,320,000	2,312,994	0.50
0.5000	RCI BANQUE SA	15/09/2023	1,390,000	1,357,891	0.29
0.5000	TEMASEK FINANCIAL I LTD	01/03/2022	7,240,000	7,345,776	1.59
0.5500	AMERICAN HONDA FINANCE	17/03/2023	880,000	880,660	0.19
0.6250	AUCHAN HOLDING SA	07/02/2022	3,700,000	3,724,642	0.81
0.6250	GLAXOSMITHKLINE CAPITAL	02/12/2019	4,120,000	4,166,721	0.90
0.6250	KONINKLIJKE KPN NV	09/04/2025	2,300,000	2,209,311	0.48
0.6250	SANOFI	05/04/2024	3,500,000	3,524,780	0.76
0.6720	VEOLIA ENVIRONNEMENT SA	30/03/2022	2,600,000	2,637,934	0.57
0.7500	AMERICAN HONDA FINANCE	17/01/2024	3,008,000	3,006,285	0.65
0.7500	CARREFOUR SA	26/04/2024	2,200,000	2,173,358	0.47
0.7500	Coca-Cola European Partners PL	24/02/2022	1,650,000	1,677,902	0.36
0.7500	EATON CAPITAL UNLIMITED	20/09/2024	2,240,000	2,220,131	0.48
0.7500	NOVARTIS FINANCE SA	09/11/2021	1,960,000	2,008,549	0.43
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	3,750,000	3,815,775	0.83
0.7500	VONOVIA FINANCE BV	15/01/2024	3,000,000	2,942,160	0.64
0.7500	WPP FINANCE 2013	18/11/2019	5,290,000	5,343,429	1.16
0.8000	BOOKING HOLDINGS INC	10/03/2022	2,900,000	2,938,918	0.64
0.8750	CARREFOUR SA	12/06/2023	600,000	602,154	0.13
0.8750	FRESENIUS FIN IRELAND PL	31/01/2022	2,744,000	2,784,858	0.60
0.8750	KONINKIJE AHOLD DLHAIZE	19/09/2024	2,960,000	2,969,147	0.64
0.8750	Volkswagen Financial Services	12/04/2023	1,550,000	1,535,136	0.33
0.9000	BP CAPITAL MARKETS PLC	03/07/2024	1,700,000	1,706,834	0.37
1.0000	BMW Finance NV	15/02/2022	2,040,000	2,100,751	0.45
1.0000	FCA BANK SPA IRELAND	15/11/2021	3,590,000	3,596,354	0.78
1.0000	JOHNSON CONTROLS INTL PL	15/09/2023	4,200,000	4,220,076	0.91
1.0000	MCDONALD'S CORP	15/11/2023	2,000,000	2,031,900	0.44
1.0000	ORANGE SA	12/05/2025	2,200,000	2,211,330	0.48
1.0000	RCI BANQUE SA	17/05/2023	4,870,000	4,896,688	1.06

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.0000	SOUTHERN POWER CO	20/06/2022	1,560,000	1,589,156	0.34
1.0000	SUEZ	03/04/2025	3,900,000	3,929,718	0.85
1.1140	FCE BANK PLC	13/05/2020	4,020,000	4,095,013	0.89
1.1250	BRITISH TELECOM PLC	10/03/2023	3,350,000	3,409,764	0.74
1.1250	BRITISH TELECOM PLC	10/06/2019	1,870,000	1,891,318	0.41
1.1250	CELANESE US HOLDINGS LLC	26/09/2023	2,970,000	2,969,079	0.64
1.1250	IBERDROLA INTL BV	21/04/2026	1,700,000	1,681,283	0.36
1.1250	KONINKIJE AHOLD DLHAIZE	19/03/2026	2,420,000	2,397,881	0.52
1.1250	PARKER-HANNIFIN CORP	01/03/2025	5,680,000	5,717,147	1.24
1.1250	RCI BANQUE SA	30/09/2019	2,326,000	2,357,192	0.51
1.1250	TELSTRA CORP LTD	14/04/2026	1,770,000	1,747,450	0.38
1.1250	VODAFONE GROUP PLC	20/11/2025	2,070,000	2,043,421	0.44
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	4,040,000	4,190,934	0.91
1.2500	CELANESE US HOLDINGS LLC	11/02/2025	1,510,000	1,488,467	0.32
1.2500	CK HUTCHISON FINANCE 16	06/04/2023	3,080,000	3,145,050	0.68
1.2500	GLAXOSMITHKLINE CAPITAL	21/05/2026	1,590,000	1,623,390	0.35
1.2500	KELLOGG CO	10/03/2025	3,940,000	3,965,925	0.86
1.2500	MOLSON COORS BREWING CO	15/07/2024	2,360,000	2,348,743	0.51
1.2500	SYNGENTA FINANCE NV	10/09/2027	1,500,000	1,301,445	0.28
1.2500	TEVA PHARM FNC NL II	31/03/2023	2,700,000	2,450,925	0.53
1.3000	AT&T INC	05/09/2023	2,320,000	2,368,001	0.51
1.3730	BP CAPITAL MARKETS PLC	03/03/2022	3,120,000	3,243,646	0.70
1.3750	ABBVIE INC	17/05/2024	5,810,000	5,899,358	1.28
1.3750	AMERICAN HONDA FINANCE	10/11/2022	3,030,000	3,155,169	0.68
1.3750	DEUTSCHE TELEKOM INT FIN	30/01/2027	2,000,000	1,997,340	0.43
1.3750	ELIA SYSTEM OP SA/NV	27/05/2024	2,000,000	2,061,880	0.45
1.3750	GLAXOSMITHKLINE CAPITAL	02/12/2024	2,230,000	2,326,827	0.50
1.3750	RCI BANQUE SA	17/11/2020	1,660,000	1,709,783	0.37
1.3750	VERIZON COMMUNICATIONS	02/11/2028	1,950,000	1,854,801	0.40
1.4000	Daimler AG	12/01/2024	1,750,000	1,803,410	0.39
1.4500	AT&T INC	01/06/2022	4,750,000	4,907,130	1.06
1.5000	ANHEUSER-BUSCH INBEV SA/	17/03/2025	3,500,000	3,639,510	0.79
1.5000	BAYER CAPITAL CORP BV	26/06/2026	1,700,000	1,709,129	0.37
1.5000	BRITISH TELECOM PLC	23/06/2027	1,980,000	1,938,004	0.42
1.5000	ENEXIS HOLDING NV	20/10/2023	5,550,000	5,825,946	1.26
1.5000	G4S INTL FINANCE PLC	09/01/2023	4,420,000	4,507,383	0.98
1.5000	G4S INTL FINANCE PLC	02/06/2024	1,660,000	1,668,167	0.36
1.5000	HEIDELBERGCEMENT AG	07/02/2025	1,820,000	1,845,953	0.40
1.5000	ISS GLOBAL A/S	31/08/2027	1,310,000	1,292,970	0.28
1.5000	KINDER MORGAN INC/DELAWA	16/03/2022	4,600,000	4,740,622	1.03
1.5000	MCDONALD'S CORP	28/11/2029	600,000	593,466	0.13
1.5000	ORSTED A/S	26/11/2029	2,922,000	2,916,682	0.63
1.5000	RELX FINANCE BV	13/05/2027	2,000,000	1,985,600	0.43

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	2,940,000	3,033,904	0.66
1.5000	WOLTERS KLUWER NV	22/03/2027	2,010,000	2,048,592	0.44
1.6210	IBERDROLA FINANZAS SAU	29/11/2029	900,000	891,684	0.19
1.6250	ALLIANDER NV	30/06/2025	4,460,000	4,364,913	0.94
1.6250	Mondelez International Inc	08/03/2027	3,400,000	3,465,586	0.75
1.6250	Solvay SA	02/12/2022	1,500,000	1,574,565	0.34
1.6250	TEVA PHARM FNC NL II	15/10/2028	3,000,000	2,374,110	0.51
1.7500	BRITISH TELECOM PLC	10/03/2026	1,550,000	1,577,606	0.34
1.7500	DANONE SA	31/12/2049	7,200,000	6,918,984	1.50
1.7500	FOMENTO ECONOMICO MEX	20/03/2023	1,790,000	1,844,004	0.40
1.7500	KELLOGG CO	24/05/2021	1,850,000	1,929,236	0.42
1.7500	PEPSICO INC	28/04/2021	2,300,000	2,405,823	0.52
1.7500	VODAFONE GROUP PLC	25/08/2023	3,150,000	3,320,352	0.72
1.8000	AT&T INC	05/09/2026	930,000	935,682	0.20
1.8000	TOYOTA MOTOR CREDIT CORP	23/07/2020	4,500,000	4,675,995	1.01
1.8500	SOUTHERN POWER CO	20/06/2026	3,840,000	3,973,018	0.86
1.8750	AIR LIQUIDE FINANCE	05/06/2024	2,900,000	3,128,752	0.68
1.8750	FCE BANK PLC	18/04/2019	3,710,000	3,768,062	0.82
1.8750	IBERDROLA INTL BV	31/12/2049	5,200,000	4,968,236	1.08
1.8750	IBM CORP	06/11/2020	2,000,000	2,089,560	0.45
1.8750	ORANGE SA	03/09/2018	2,100,000	2,107,455	0.46
1.8750	SANOFI	04/09/2020	2,700,000	2,805,354	0.61
1.8750	VOLKSWAGEN INTL FIN NV	30/03/2027	2,000,000	1,971,560	0.43
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	2,047,000	2,184,947	0.47
1.9500	AMERICAN TOWER CORP	22/05/2026	4,600,000	4,648,760	1.01
1.9500	WARNER MEDIA LLC	15/09/2023	4,680,000	4,933,001	1.07
2.0000	KRAFT HEINZ FOODS CO	30/06/2023	2,250,000	2,366,055	0.51
2.0000	MCDONALD'S CORP	01/06/2023	2,100,000	2,243,808	0.49
2.0000	PROCTER & GAMBLE CO/THE	16/08/2022	4,700,000	5,057,435	1.09
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	1,834,000	1,931,789	0.42
2.1250	FRESENIUS FIN IRELAND PL	01/02/2027	2,600,000	2,685,800	0.58
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	2,190,000	2,338,329	0.51
2.2000	VODAFONE GROUP PLC	25/08/2026	5,490,000	5,811,330	1.26
2.3750	BOOKING HOLDINGS INC	23/09/2024	4,000,000	4,300,600	0.93
2.3750	SSE PLC	10/02/2022	1,750,000	1,881,985	0.41
2.4500	AT&T INC	15/03/2035	3,250,000	3,025,133	0.65
2.5000	TELSTRA CORP LTD	15/09/2023	2,900,000	3,178,748	0.69
2.6250	Coca-Cola European Partners PL	06/11/2023	4,320,000	4,765,824	1.03
2.6250	Daimler AG	02/04/2019	5,800,000	5,921,742	1.28
2.6250	EUTELSAT SA	13/01/2020	2,000,000	2,062,440	0.45
2.6250	SIGMA ALIMENTOS SA	07/02/2024	4,020,000	4,158,288	0.90
2.7500	CRH FINLAND SERVICES OYJ	15/10/2020	5,400,000	5,693,922	1.23
2.8750	CNH INDUSTRIAL FIN EUR S	17/05/2023	4,332,000	4,588,454	0.99

Investment Portfolio
At 30 June 2018

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
2.8750	MCDONALD'S CORP	17/12/2025	3,300,000	3,735,666	0.81
2.8750	VERIZON COMMUNICATIONS	15/01/2038	4,865,000	4,794,652	1.04
2.9500	AUTOROUTES DU SUD DE LA	17/01/2024	2,000,000	2,247,140	0.49
3.0000	CENTRICA PLC	10/04/2076	5,640,000	5,765,208	1.25
3.0000	ORANGE SA	15/06/2022	1,000,000	1,106,050	0.24
3.0000	TELIA CO AB	04/04/2078	2,800,000	2,843,708	0.62
3.2500	KONINKLIJKE KPN NV	01/02/2021	2,800,000	3,024,504	0.65
3.3750	AT&T INC	15/03/2034	1,975,000	2,119,412	0.46
3.3750	ENEXIS HOLDING NV	26/01/2022	2,400,000	2,673,432	0.58
3.3750	VOLKSWAGEN INTL FIN NV	31/12/2049	1,300,000	1,281,696	0.28
3.5000	HEINEKEN NV	19/03/2024	1,900,000	2,192,980	0.47
3.6250	REPSOL INTL FINANCE	07/10/2021	2,000,000	2,222,320	0.48
3.7500	Bayer AG	01/07/2074	1,600,000	1,672,864	0.36
3.7500	TELSTRA CORP LTD	16/05/2022	4,300,000	4,858,269	1.05
3.7500	VOLKSWAGEN INTL FIN NV	24/03/2021	1,050,000	1,083,800	0.23
3.8750	VOLKSWAGEN INTL FIN NV	31/12/2049	1,600,000	1,531,632	0.33
4.0000	ORANGE SA	01/10/2021	5,400,000	5,811,966	1.26
4.0780	SUEZ	17/05/2021	2,000,000	2,229,900	0.48
4.1250	AUTOROUTES DU SUD DE LA	13/04/2020	2,100,000	2,256,282	0.49
4.6250	TENNET HOLDING BV	21/02/2023	3,650,000	4,351,165	0.94
4.6250	VOLKSWAGEN INTL FIN NV	24/03/2026	2,000,000	2,063,160	0.45
4.7500	Engie SA	31/12/2049	2,100,000	2,278,794	0.49
5.0000	Electricite de France SA	31/12/2049	600,000	627,942	0.14
5.2500	OMV AG	31/12/2049	3,890,000	4,327,119	0.94
5.3750	Electricite de France SA	29/01/2025	2,600,000	2,791,854	0.60
6.3750	AMERICA MOVIL SAB DE CV	06/09/2073	1,650,000	1,901,114	0.41
				440,980,547	95.44
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing				440,980,550	95.44
Total securities portfolio				440,980,550	95.44
Other assets and liabilities				21,013,603	4.56
Total net assets				461,994,153	100.00

Robeco QI GTAA Plus

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.0000 FRANCE (GOVT OF)	25/02/2019	250,000	250,998	6.89
1.0000 FRANCE (GOVT OF)	25/05/2019	134,000	135,928	3.73
1.0000 FRANCE (GOVT OF)	25/11/2018	1,350,000	1,358,681	37.27
1.1500 REPUBLIC OF AUSTRIA	19/10/2018	700,000	703,612	19.30
3.0000 BELGIUM KINGDOM	28/09/2019	50,000	52,212	1.43
4.0000 BELGIUM KINGDOM	28/03/2019	300,000	310,197	8.51
4.0000 NETHERLANDS GOVERNMENT	15/07/2018	200,000	200,320	5.50
			3,011,947	82.63
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			3,011,948	82.63
Total securities portfolio			3,011,948	82.63
Other assets and liabilities			633,134	17.37
Total net assets			3,645,082	100.00

Robeco QI Global Diversified Carry

Investment Portfolio

At 30 June 2018

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
0.0000 FRANCE (GOVT OF)	25/02/2019	5,660,000	5,682,583	7.70
1.0000 FRANCE (GOVT OF)	25/05/2019	13,975,000	14,176,100	19.21
1.0000 FRANCE (GOVT OF)	25/11/2018	1,000,000	1,006,430	1.36
1.1500 REPUBLIC OF AUSTRIA	19/10/2018	12,750,000	12,815,790	17.36
1.2500 NETHERLANDS GOVERNMENT	15/01/2019	3,750,000	3,788,513	5.13
3.0000 BELGIUM KINGDOM	28/09/2019	5,400,000	5,638,896	7.64
4.0000 BELGIUM KINGDOM	28/03/2019	6,580,000	6,803,654	9.22
4.0000 NETHERLANDS GOVERNMENT	15/07/2018	7,990,000	8,002,784	10.84
			57,914,750	78.46
Total transferable securities admitted and money market instruments admitted to an official stock exchange listing			57,914,750	78.46
Total securities portfolio			57,914,750	78.46
Other assets and liabilities			15,889,143	21.54
Total net assets			73,803,893	100.00