

Frequently Asked Questions – No Cost EMI – Bajaj Finserv Limited

1. What is No Cost EMI?

No Cost EMI is an offer by which you pay your EMI provider only the product price, equally divided over your repayment timeline.

For example, if you buy a Rs.27,000 item at a 9 month tenure, you will pay your EMI provider Rs.3,000 every month for 9 months, amounting to a total of Rs.27,000*.

2. Which payment methods/ instruments can I use to get a No Cost EMI?

No cost EMI is available on EMI card of Bajaj Finserv Limited

3. Are there any fees or down payment?

There are no processing fees or down payment for these transactions. Bajaj Finserv Limited may levy GST or other taxes on the interest component of the EMI.

4. Is No cost EMI available on all products at Paytm Mall?

No cost EMI is available on wide selection of categories including mobiles, large appliances, laptops and much more. It is applicable on select products and sellers only. You can check the availability in the offers section on the product detail page.

5. Can I use my Paytm Wallet balance along with the No cost EMI offer?

No, you cannot. You will select the Bajaj Finserv Limited option and offer on product display page and will be taken to payment page.

6. Can I avail the No cost EMI offer along with the Exchange offer?

Yes you can. In that case, your EMI amount will be calculated on the product price while exchange value would be provided separately as cash back after successful pick up of the old product.

7. Will Bajaj Finserv Limited continue to charge me interest?

No! Bajaj Finserv Limited will not charge any interest.

*Note: this excludes GST and other taxes that may be charged by Bajaj Finserv Limited.

Part – A Terms & Conditions of Bajaj Finserv Limited - Zero Cost EMI

1. The Bajaj Finserv Zero Cost EMI facility (“Scheme”) is being offered by Bajaj Finserv Limited (“BFL”) to the customers having a Bajaj Finserv Zero Cost EMI card (“Card”).
2. I understand that payment through the Card is available on select products sold by select sellers only.
3. The Scheme can only be availed using the Card and is not available on purchases made using debit or credit cards issued by other banks, net banking or cash on delivery payment methods.
4. To make payment using the Scheme, customers must select Bajaj Finserv Limited Zero Cost EMI option on product display page.
5. Paytm E-Commerce Private Limited (“Paytm E-Commerce”) has no role to play pertaining to the Card including but not limited to its issuance, approval, any extension, pre-closure, or closure of any facility using the Card and such matters are solely determined by BFL..
6. The customer's use of the Card is also governed by the terms and conditions of the agreement between the customers and BFL.
7. By completing the product purchase through the Card, I will be deemed to have read, fully comprehended and accepted the BFL Loan Terms at www.bajajfinserv.in/Finserv
8. I confirm having read and fully comprehended the various available EMI schemes for the purchase of this product including the total loan amount, the EMI payable to BFL, the loan tenure.
9. I understand that BFL does not require any down payment for processing the Loan, unless expressly specified.
10. I understand that if my purchase transaction date is before 23rd of a month, first EMI will be charged in 1st week of the succeeding month.
11. By using the Scheme, the customers hereby releases and agree not to bring any claims against Paytm E-Commerce in respect of use of the Card or the No Cost EMI facility, and all such claims (if any) will lie only against BFL. The customers also

agree not to bring any claims against Paytm E-Commerce on account of availability or non-availability of No Cost EMI facility on the website www.paytm.com or www.paytm.com or the respective mobile applications (collectively referred to herein as the “Website”).

12. Paytm E-Commerce reserves the right to stop Scheme at any time without prior notice and without any liability.
13. Paytm E-Commerce does not charge the customer any processing or convenience fee in providing the Bajaj Finserv No Cost EMI facility.
14. If an order using the Scheme is cancelled, any refund to the customers or cancellation of loan facilities using the Card will be undertaken by BFL. The customers hereby agree that Paytm E-Commerce has no role in this regard and the customers will not bring any claims against Paytm E-Commerce for any refund of any amount paid to BFL for such order.
15. Paytm E-Commerce will not be held liable for any dispute arising out of or in connection with such No Cost EMI facility or the customer's use of the Card on the Website.
16. If you wish to get a Bajaj Finserv EMI card, please check out the eligibility and process of application on their website www.bajajfinserv.in/Finserv/
17. Offer is applicable on select products and brands.
18. Please contact BFL for any queries in relation to the Card at contact@bajajfinserv.in or the Scheme.
19. For terms and conditions applicable to transactions made with Bajaj Finance No Cost EMI card, visit:

Bajaj Finance No Cost EMI card -
<https://www.bajajfinserv.in/finance/downloads/terms-and-condition-for-shopping-on-ecommerce.pdf>

Part-B Legal Terms & Conditions:

1. By participating in this offer, you agree to be legally bound by and abide by these terms & conditions. You confirm and acknowledge that you have read, understood and agree to conform to these terms and conditions. If you do not agree to these terms & conditions, please do not avail Zero Cost EMI option.
2. To participate in this offer, you (i) should have a Paytm account (ii) should be of or above 18 years of age (iii) must be a resident of India, (iv) should be a Cardholder.
3. You also consent to your personal information being shared by Paytm with its affiliates, merchants and service providers and to your personal information being processed and stored in the servers of Paytm or its service providers, inside or outside India.
4. You acknowledge and agree that all copyright and trademarks and all other intellectual property rights in the SMS content, Website, Portals, and all material or content related to the offer shall remain, at all times, owned by Paytm and/or their respective owners. All material and content contained in this WAP/App portal/Website is made available for your personal and non-commercial use only.
5. Subject to any applicable law, all warranties of any kind whatsoever, whether express or implied, are hereby expressly disclaimed by Paytm.
6. In all matters relating the offer, the decision of Paytm shall be final and binding in all respects.
7. Paytm E-Commerce reserves the right to modify/change / withdraw all or any of the terms applicable to the offer, without assigning any reasons or without any prior intimation whatsoever.
8. In no event, the aggregate liability of Paytm E-Commerce to the cardholders or any other party from any and all causes whatsoever shall not in any and all event(s) exceed INR 500.
9. We reserve the right to disqualify any Cardholder from the benefit of the offer if any fraudulent activity is identified as being carried out for purpose of availing the benefits under the offer or by using Paytm website.
10. Paytm in no event shall be liable for any incidental, consequential and financial losses/damages in any event whatsoever. You shall indemnify and keep indemnified Paytm and their officers, directors, employees, customers, affiliates and agents harmless from and against any and all claims, losses, suits, proceedings, action, liabilities, damages, expenses and costs (including attorney's fees and court costs) which Paytm may incur, pay or become responsible for as a result of breach or alleged breach of your representations or obligations, fraud, misuse of your Paytm Wallet, any failure by you to comply with applicable law and any third party claim in respect of misuse of any information of a third party.
11. Paytm shall not be liable for (i) any claims or grievances/ defects/deficiencies solely attributable to the online partner's to whom the payment is made/to be made (ii) any claims arising due to Force Majeure events or situations beyond its reasonable control.
12. This offer is being made purely on a “best effort” basis. Cardholders are not bound in any manner to participate in this offer and any such participation is purely voluntary.
13. Tax liability, if any, will be borne by Cardholder.
14. Other Terms & Conditions and Paytm policies may apply.
15. All disputes shall be governed by laws of India and shall be subject to exclusive jurisdiction of the courts at New Delhi.

