HEALTH
eCAREERS*

## SALARY GUIDE




The Health eCareers 2019-2020 Salary Guide is a comprehensive resource on compensation and employment trends in the healthcare industry. Data for the 2019-2020 Salary Guide was collected via a survey of more than 12,500 healthcare professionals, with 5,308 respondents providing salary information for analysis. The healthcare occupations of the survey respondents included physicians and surgeons (62 percent), nurse practitioners (24 percent), and physician assistants (13 percent).

The majority of survey respondents currently work full time (87 percent), with another 10 percent working part time. The remaining respondents (3 percent) work irregular hours or shifts. 28 percent have been with their current employer for 11 or more years, though 18 percent have been in their current position for six to 10 years, and 23 percent began working in their current role three to five years ago. The remainder of respondents (32 percent) have two or fewer years of tenure in their current jobs.

Throughout this guide, compensation findings were based off of four measures: "annual salary," "monthly salary," "hourly wage," and "variable / bonus compensation." Compensation outliers were removed through data cleaning.

## HEALTHCARE EMPLOYMENT: THE BIG PICTURE

The nation's demand for qualified healthcare workers shows no sign of slowing. According to data from the Bureau of Labor Statistics (BLS), employers in the healthcare and social assistance sector added 409,400 jobs from January through October 2019, an increase over the 345,800 jobs added during the same period the year prior ${ }^{1}$.

Out of the 409,400 jobs added, 178,600 were in ambulatory healthcare services, which include the offices of physicians, dentists, and other health practitioners as well as outpatient care centers, medical and diagnostic laboratories, and home healthcare services ${ }^{2}$. Another 63,600 were in hospitals ${ }^{3}$, while 34,500 were added in nursing and residential care facilities ${ }^{4}$.

Though hospital hiring slowed in 2019 (compared to 77,200 new positions added during the same period the prior year), a recent survey from The Physicians Foundation found that 49 percent of responding physicians identify as hospital or medical group employees. 19 percent state that they're employed by a hospital, and 17 percent report employment by a hospital-owned medical group ${ }^{5}$.

The mix of employment environments reported by Health eCareers survey participants is similar. This year, 25 percent of respondents stated they're employed by non-government hospitals, while 21 percent are employed by single-specialty group practices and 14 percent work in
multispecialty group practices. Only 10 percent reported employment in solo private practice.

Regardless of where they work, the majority (67 percent) of Health eCareers survey participants are happy or very happy with their current job situation. That said, most (86 percent) are still somewhat to very confident that they can find a favorable new position in their field should they decide to move on.

Survey respondents in dermatology, pediatrics, and urology specialties were among the happiest with their current employment situation. Ophthalmology, neurology, and gastroenterology professionals were among the unhappiest.

## CONFIDENCE IN FINDING

 A NEW POSITION
are very confident they can find a new position in the next 12 months
$\downarrow 1 \%$ from 2018

## 12\%

are not confident they can find a new position in the next 12 months
个 2\% from 2018

are somewhat confident they can find a new position in the next 12 months $\downarrow$ 1\% from 2018

## 1\%

think it's nearly impossible to find a new job

Same as 2018


## THE HAPPIEST

 SPECIALTIES (Very Happy and Planning to Stay)Dermatology (46\%)
Pediatrics (45\%)
Urology (44\%)
Rheumatology (41\%)
Psychiatry (37\%)
Internal Medicine (36\%)
Obstetrics and Gynecology (36\%)
Anesthesiology (35\%)
Gastroenterology (35\%)
Cardiology (34\%)


## THE UNHAPPIEST

 SPECIALTIES(Unhappy and Looking to Change)
Ophthalmology (17\%)
Neurology (15\%)
Gastroenterology (14\%)
Endocrinology (12\%)
Pain Management (12\%)
Radiology (12\%)

Of course, sometimes physicians, nurse practitioners, and physician assistants might decide to change employers even if they're happy in their current role. Among the professionals responding to Health eCareers' survey, 19 percent anticipate changing employers within the next year (a 3 percent increase over 2018-2019). The survey results indicate that professionals in hospital medicine, pain management, pathology, family medicine, and geriatric medicine are among the most likely to move on.

Higher compensation continued to be the most commonly cited reason for changing employers, though better work environment, better working hours, and more rewarding work also figured prominently in the survey results.

ANTICIPATE CHANGING EMPLOYERS


# SPECIALTIES MOST LIKELY TO CHANGE EMPLOYERS WITHIN YEAR 

01 Hospital Medicine (23\%)

02 Pain Management (22\%)

03 Pathology (22\%)

04 Family Medicine (21\%)

05 Geriatric Medicine (21\%)

06 Internal Medicine (20\%)

## REASONS FOR CHANGING EMPLOYERS

| S | $29 \%$ <br> Better work <br> environment | $28 \%$ <br> Better working <br> hours | $27 \%$ <br> More rewarding <br> work | $27 \%$ <br> Work for different <br> organization | $25 \%$ <br> Better <br> benefits |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Higher <br> compensation | $22 \%$ <br> Work for a <br> different boss | $15 \%$ <br> Relocating | $11 \%$ <br> Shorten <br> commute | $11 \%$ <br> More <br> responsibility | $4 \%$ <br> Anticipate losing <br> current position |

## COMPENSATION: BY THE NUMBERS

According to the Association of American Medical Colleges (AAMC), the US will experience a shortage of up to 122,000 physicians by 2032 including up to 55,200 in primary care and 65,800 in specialty care ${ }^{6}$. BLS data suggests that jobs for physician assistants will increase 31 percent between 2018 and $2028^{7}$, with opportunities for nurse practitioners increasing 28 percent over the same period ${ }^{8}$.

Put simply, the healthcare hiring landscape is a job seeker's market and is likely to remain so. If you're a physician, nurse practitioner, or physician assistant, you may very well have the upper hand when negotiating employment terms. And if you're a healthcare employer, you'll need to commit to meeting the needs of your employees if you want to keep them around for the long-term. Keeping salaries and bonuses competitive is one way to do this.

This year, 58 percent of Health eCareers survey respondents indicated that they receive bonuses, overtime, and other variable compensation in addition to their base salary. Overall, the total percentage of professionals reporting satisfaction with their salary has decreased (from 59 percent in 2018-2019 to 52 percent in 2019-2020).

MEDIAN VARIABLE (BONUS) COMPENSATION BY OCCUPATION


Physician/
Surgeon

\$9,000
Physician Assistant

\$5,000
Nurse Practitioner

## MEDIAN PHYSICIAN BASE SALARY <br> BY SPECIALTY



Radiology
\$384,000

| Anesthesiology | $\$ 350,000$ |
| :--- | :--- |
| Gastroenterology | $\$ 350,000$ |
| Pain Management | $\$ 345,000$ |
| Emergency Med / Urgent Care | $\$ 308,000$ |
| Dermatology | $\$ 300,000$ |
| Oncology | $\$ 300,000$ |
| Pulmonary Med / Critical Care | $\$ 300,000$ |
| Neurology | $\$ 276,000$ |
| Pathology | $\$ 255,000$ |
| Hospital Medicine | $\$ 253,500$ |
| Ob-Gyn and Women's Health | $\$ 250,000$ |


| Ophthalmology | $\$ 243,000$ |
| :--- | :--- |
| Psychiatric / Mental Health | $\$ 239,000$ |
| Rheumatology | $\$ 225,000$ |
| Endocrinology | $\$ 220,000$ |
| Nephrology | $\$ 215,000$ |
| Geriatric Medicine | $\$ 212,000$ |
| Internal Medicine | $\$ 205,000$ |
| Family Medicine | $\$ 200,000$ |
| Infectious Disease / HIV Medicine | $\$ 200,000$ |
| Pediatrics | $\$ 190,000$ |

## MEDIAN PHYSICIAN VARIABLE (BONUS) <br> COMPENSATION BY SPECIALTY

| Orthopaedic Surgery | $\$ 95,000$ |
| :--- | :--- |
| Urology | $\$ 70,000$ |
| Anesthesiology | $\$ 55,000$ |
| Radiology | $\$ 51,000$ |
| Cardiology | $\$ 50,000$ |
| Gastroenterology | $\$ 50,000$ |
| Nephrology | $\$ 50,000$ |
| Ophthalmology | $\$ 50,000$ |
| Pain Management | $\$ 47,000$ |
| Pulmonary Med / Critical Care | $\$ 45,000$ |
| Emergency Med / Urgent Care | $\$ 35,000$ |
| Neurology | $\$ 33,000$ |
| Geriatric Medicine | $\$ 30,000$ |


| Oncology | $\$ 27,500$ |
| :--- | :--- |
| Endocrinology | $\$ 25,000$ |
| Hospital Medicine | $\$ 25,000$ |
| Internal Medicine | $\$ 25,000$ |
| Rheumatology | $\$ 21,000$ |
| Dermatology | $\$ 20,000$ |
| Infectious Disease / HIV Medicine | $\$ 20,000$ |
| Ob-Gyn and Women's Health | $\$ 20,000$ |
| Psychiatric / Mental Health | $\$ 20,000$ |
| Family Medicine | $\$ 19,000$ |
| Pediatrics | $\$ 17,300$ |
| Pathology | $\$ 17,250$ |

## MEDIAN PHYSICIAN ASSISTANT

BASE SALARY BY SPECIALTY


Geriatric Medicine


| Emergency Med / Urgent Care | $\$ 117,000$ |
| :--- | :--- |
| Orthopaedic Surgery | $\$ 117,000$ |
| Radiology | $\$ 115,000$ |
| Rheumatology | $\$ 115,000$ |
| Pulmonary Med / Critical Care | $\$ 112,500$ |
| Ob-Gyn and Women's Health | $\$ 111,000$ |
| Internal Medicine | $\$ 109,520$ |
| Infectious Disease / HIV Medicine | $\$ 108,000$ |
| Oncology | $\$ 107,000$ |
| Dermatology | $\$ 105,000$ |


| Family Medicine | $\$ 105,000$ |
| :--- | :--- |
| Pain Management | $\$ 105,000$ |
| Hospital Medicine | $\$ 103,250$ |
| Neurology | $\$ 102,000$ |
| Urology | $\$ 101,500$ |
| Gastroenterology | $\$ 100,000$ |
| Pediatrics | $\$ 95,000$ |
| Endocrinology | $\$ 81,250$ |
| Pathology | $\$ 60,000$ |
| Ophthalmology | $\$ 43,780$ |

## MEDIAN PHYSICIAN ASSISTANT VARIABLE (BONUS) <br> COMPENSATION BY SPECIALTY

| Endocrinology | $\$ 40,000$ |
| :--- | :--- |
| Dermatology | $\$ 30,000$ |
| Anesthesiology | $\$ 21,000$ |
| Hospital Medicine | $\$ 15,000$ |
| Internal Medicine | $\$ 10,000$ |
| Orthopaedic Surgery | $\$ 10,000$ |
| Pain Management | $\$ 8,500$ |
| Emergency Med / Urgent Care | $\$ 8,000$ |
| Family Medicine | $\$ 7,000$ |
| Radiology | $\$ 7,000$ |
| Urology | $\$ 7,000$ |


| Cardiology | $\$ 6,500$ |
| :--- | :--- |
| Oncology | $\$ 6,000$ |
| Pediatrics | $\$ 6,000$ |
| Pulmonary Med / Critical Care | $\$ 6,000$ |
| Psychiatric / Mental Health | $\$ 5,250$ |
| Ob-Gyn and Women's Health | $\$ 3,500$ |
| Gastroenterology | $\$ 3,250$ |
| Geriatric Medicine | $\$ 3,000$ |
| Infectious Disease / HIV Medicine | $\$ 2,500$ |
| Rheumatology | $\$ 2,000$ |
| Pathology | $\$ 500$ |

## MEDIAN NURSE PRACTITIONER <br> BASE SALARY BY SPECIALTY



Anesthesiology
\$179,000


| Radiology | $\$ 117,000$ |
| :--- | :--- |
| Hospital Medicine | $\$ 115,000$ |
| Urology | $\$ 115,000$ |
| Nephrology | $\$ 112,500$ |
| Geriatric Medicine | $\$ 112,000$ |
| Emergency Med / Urgent Care | $\$ 111,600$ |
| Gastroenterology | $\$ 111,000$ |
| Infectious Disease / HIV Medicine | $\$ 110,500$ |
| Cardiology | $\$ 110,000$ |
| Internal Medicine | $\$ 110,000$ |
| Oncology | $\$ 110,000$ |


| Pediatrics | $\$ 108,400$ |
| :--- | :--- |
| Ob-Gyn and Women's Health | $\$ 105,000$ |
| Orthopaedic Surgery | $\$ 105,000$ |
| Pulmonary Med / Critical Care | $\$ 105,000$ |
| Family Medicine | $\$ 104,250$ |
| Pain Management | $\$ 102,000$ |
| Dermatology | $\$ 100,000$ |
| Neurology | $\$ 94,500$ |
| Rheumatology | $\$ 88,200$ |
| Pathology | $\$ 75,000$ |
| Ophthalmology | $\$ 48,000$ |

## MEDIAN NURSE PRACTITIONER VARIABLE (BONUS)

COMPENSATION BY SPECIALTY

| Dermatology | $\$ 15,000$ |
| :--- | :--- |
| Hospital Medicine | $\$ 10,000$ |
| Radiology | $\$ 10,000$ |
| Internal Medicine | $\$ 9,300$ |
| Urology | $\$ 8,000$ |
| Gastroenterology | $\$ 7,750$ |
| Pathology | $\$ 7,000$ |
| Rheumatology | $\$ 7,000$ |
| Pulmonary Med / Critical Care | $\$ 6,000$ |
| Anesthesiology | $\$ 5,000$ |
| Emergency Med / Urgent Care | $\$ 5,000$ |
| Family Medicine | $\$ 5,000$ |
| Geriatric Medicine | $\$ 5,000$ |


| Infectious Disease / HIV Medicine | $\$ 5,000$ |
| :--- | :--- |
| Nephrology | $\$ 5,000$ |
| Ob-Gyn and Women's Health | $\$ 5,000$ |
| Oncology | $\$ 5,000$ |
| Orthopaedic Surgery | $\$ 5,000$ |
| Psychiatric / Mental Health | $\$ 5,000$ |
| Cardiology | $\$ 4,500$ |
| Pediatrics | $\$ 4,000$ |
| Ophthalmology | $\$ 3,500$ |
| Endocrinology | $\$ 3,250$ |
| Neurology | $\$ 2,500$ |
| Pain Management | $\$ 500$ |

## MORE THAN DOLLARS AND CENTS: ENVIRONMENT AND PERKS

While salary is often the deciding factor for healthcare professionals when evaluating opportunities, other job aspects also receive consideration. Among the physicians, nurse practitioners, and physician assistants who responded to the Health eCareers survey, location (67 percent), company culture (57 percent), and flexible work hours (50 percent) were frequently cited as important features in a new job.

MOST IMPORTANT ASPECTS FOR NEW JOB (OTHER THAN COMPENSATION)


It's not surprising that culture figures so highly in the list. According to Glassdoor's Mission \& Culture Survey 2019, more than 77 percent of workers consider a company's culture before they apply for a position. Half (50 percent) say culture is even more important than salary when it comes to job satisfaction, and 65 percent cite company culture as their main reason for staying in their job${ }^{9}$.

Within the healthcare industry, a positive company culture can also play a significant role in reducing employee burnout. Its prevalence is increasing, with one 2018 survey finding nearly 78 percent of physicians sometimes, often, or always experience feelings of burnout, up from 74 percent in $2016{ }^{10}$.

Simple initiatives like promoting exercise ${ }^{11}$ and establishing employee volunteer programs ${ }^{12}$ can go a long way towards increasing job satisfaction and employee engagement, and thus decreasing burnout.

The Health eCareers survey results indicate that only 10 percent of respondents are volunteering within their community a few times a month. Only 39 percent are exercising three to five times a week-indicating substantial opportunity for encouragement in each of these areas.

VOLUNTEER WORK IN COMMUNITY


## EXERCISE FREQUENCY



## RESOURCES

1. https://www.bls.gov/iag/tgs/iag62.htm
2. https://www.bls.gov/iag/tgs/iag621.htm
3. https://www.bls.gov/iag/tgs/iag622.htm
4. https://www.bls.gov/iag/tgs/iag623.htm
5. https://physiciansfoundation.org/research-insights/the-physicians-foundation-2018-physician-survey/
6. https://www.aamc.org/news-insights/press-releases/new-findings-confirm-predictions-physician-shortage
7. https://www.bls.gov/ooh/healthcare/physician-assistants.htm
8. https://www.bls.gov/ooh/healthcare/nurse-anesthetists-nurse-midwives-and-nurse-practitioners.htm\#tab-6
9. https://about-content.glassdoor.com/en-us/workplace-culture-over-salary/
10. https://physiciansfoundation.org/research-insights/the-physicians-foundation-2018-physician-survey/
11. https://www.ncbi.nlm.nih.gov/pmc/articles/PMC5644715/
12. https://ccc.bc.edu/ccc/research/reports/community-involvement-study.html
