



Let us lighten your financial load this holiday season with our

HOLIDAY SKIP-A-PAYMENT

Let the WINTER FUN begin with the Holiday Skip-A-Payment. You can skip your December payment on your loan with the credit union. Mortgage, home equity, Visa Credit Cards, and business loans are not eligible.

There is a low application fee of \$35.00 per skip request. This fee will be automatically withdrawn from your PSECU account. **Interest will continue to accrue. By skipping one or more payments, the term of the loan is extended.**

Skipping a payment is easy! Just complete the form below and fax it to us, deliver it in person, or mail it in.



PO Box 29450
Parma, OH 44129
440-843-8300
Fax: 440-843-7741
www.psecreditunion.org



*All PSECU loans must be current, with no collection action pending and must have been open for at least six (6) months. PSECU's Skip-A-Pay program allows you to skip up to two (2) monthly payments on your loan each calendar year. Skipped payments may not be in consecutive months. Your account must not be overdrawn, and you must have sufficient funds on deposit to cover the \$35 application fee. Each loan payment is applied first to unpaid late fees and charges, then to the accrued interest due on the loan, and the remaining amount is applied to the principal balance.

**A separate written Application, Disclosure, and Agreement must be completed and submitted for each loan on which the borrower(s) wish(es) to apply to skip a payment. Subsequent requests to skip payments on a loan for which a written Application, Disclosure and Agreement has already been submitted can be made by contacting PSECU.

Other restrictions may apply. Refer to the account and loan disclosures and agreements. For auto loan payments, please check with your GAP insurance carrier to determine how Skip-A-Pay may affect your coverage.

***Loan payments made through ACH authorization from another institution will still be drawn and then deposited into your PSE savings account.

Sign up for our Holiday Skip-A-Payment today!

Skip-A-Payment Authorization Form

YES! I want to skip my December payment on loan # _____.

Take the \$35 fee from my:

Savings Account _____ Checking Account _____

(The fee will be deducted from the PSE Credit Union account designated above.)

Member Name: _____ Joint Borrower Name: _____

Address: _____ City _____ State _____ Zip _____

Phone #: _____ E-mail Address: _____ Loan Account #: _____

Member Signature: _____ Date: _____

Joint Borrower Signature, if necessary: _____ Date: _____

*By signing above, I/we request to skip the payment referenced above, I/we agree to pay an application fee of \$35 for each request (including future requests),** and I/we agree to all the provisions of the Skip-A-Pay program as described in this disclosure.*