

The iShares U.S. Dividend and Buyback ETF seeks to track the investment results of an index composed of U.S. stocks with a history of dividend payments and/or share buybacks.

**KEY FACTS**

|                    |   |
|--------------------|---|
| Fund Launch Date   | 11/07/2017                                |
| Expense Ratio      | 0.25%                                     |
| Benchmark          | Morningstar US Dividend and Buyback Index |
| 30 Day SEC Yield   | 1.79%                                     |
| Number of Holdings | 322                                       |
| Net Assets         | \$175,210,968                             |

|          |                                 |
|----------|---------------------------------|
| Ticker   | DIVB                            |
| CUSIP    | 46435U861                       |
| Exchange | Cboe BZX formerly known as BATS |

**TOP HOLDINGS (%)**

|                                |             |
|--------------------------------|-------------|
| APPLE INC                      | 4.84        |
| MICROSOFT CORP                 | 4.25        |
| JPMORGAN CHASE & CO            | 2.55        |
| BERKSHIRE HATHAWAY INC CLASS B | 2.03        |
| BANK OF AMERICA CORP           | 2.00        |
| AT&T INC                       | 1.97        |
| PROCTER & GAMBLE               | 1.86        |
| ALPHABET INC CLASS A           | 1.75        |
| ALPHABET INC CLASS C           | 1.64        |
| META PLATFORMS INC CLASS A     | 1.63        |
|                                | <hr/> 24.52 |

Holdings are subject to change.

**WHY DIVB?**

- 1** Invests in U.S. companies that return capital to shareholders through paying dividends and/or buying back their stock
- 2** Both dividends and stock buybacks are proven drivers of long-term stock returns<sup>1</sup>
- 3** Use to seek income and potential growth within a portfolio

<sup>1</sup>Philip U. Straehl and Roger G. Ibbotson, "The Long-Run Drivers of Stock Returns: Total Payouts and the Real Economy," Financial Analysts Journal, Third Quarter 2017, Vol. 73, No. 3

**GROWTH OF 10,000 USD SINCE INCEPTION**



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

**PERFORMANCE**

|                     | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception |
|---------------------|--------|--------|--------|---------|-----------------|
| <b>NAV</b>          | 31.32% | 24.26% | N/A    | N/A     | 16.37%          |
| <b>Market Price</b> | 31.29% | 24.30% | N/A    | N/A     | 16.39%          |
| <b>Benchmark</b>    | 31.71% | 24.59% | N/A    | N/A     | 16.70%          |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Beginning 8/10/20, the market price returns are calculated using the closing price.

Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

## TOP SECTORS (%)

|                         |        |
|-------------------------|--------|
| Information Technology  | 23.39% |
| Financials              | 20.26% |
| Health Care             | 13.24% |
| Communication           | 10.22% |
| Consumer Staples        | 8.31%  |
| Industrials             | 7.20%  |
| Consumer Discretionary  | 6.77%  |
| Energy                  | 4.37%  |
| Materials               | 2.54%  |
| Utilities               | 2.02%  |
| Real Estate             | 1.46%  |
| Cash and/or Derivatives | 0.21%  |

## FUND CHARACTERISTICS

|                           |        |
|---------------------------|--------|
| Beta vs. S&P 500          | 1.09   |
| Standard Deviation (3yrs) | 19.44% |
| Price to Earnings         | 24.76  |
| Price to Book Ratio       | 3.40   |

## FEES AND EXPENSES BREAKDOWN

| Expense Ratio                    | 0.25% |
|----------------------------------|-------|
| Management Fee                   | 0.25% |
| Acquired Fund Fees and Expenses  | 0.00% |
| Foreign Taxes and Other Expenses | 0.00% |

## GLOSSARY

**Beta** is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

**The price to earnings ratio (P/E)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

**The price to book (P/B)** value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

**Want to learn more?** [www.iShares.com](http://www.iShares.com)  [www.blackrockblog.com](http://www.blackrockblog.com)  @iShares

**Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**

A stock buyback may signal that a company's management believes the company's stock price is undervalued. However, a company's announcement of a share buyback strategy may not be an accurate predictor of future share performance.

There is no guarantee that dividends will be paid.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Morningstar, Inc., nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with Morningstar, Inc.

© 2021 BlackRock. All rights reserved. **iSHARES**, **iBONDS** and **BLACKROCK** are registered trademarks of BlackRock Inc, or its subsidiaries. All other marks are the property of their respective owners.

FOR MORE INFORMATION, VISIT [WWW.ISHARES.COM](http://WWW.ISHARES.COM) OR CALL 1-800 ISHARES (1-800-474-2737)

iS-DIVB-F1221

Not FDIC Insured - No Bank Guarantee - May Lose Value

1191297

**BLACKROCK**<sup>®</sup>

**SUSTAINABILITY CHARACTERISTICS**

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

|  |                  |  |        |
|--|------------------|--|--------|
| MSCI ESG Fund Rating (AAA-CCC)           | AA               | MSCI ESG Quality Score (0-10)          | 7.88   |
| MSCI ESG Quality Score - Peer Percentile | 66.56%           | MSCI ESG % Coverage                    | 99.35% |
| Fund Lipper Global Classification        | Equity US Income | MSCI Weighted Average                  | 140.31 |
| Funds in Peer Group                      | 305              | Carbon Intensity (Tons CO2E/\$M SALES) |        |

All data is from MSCI ESG Fund Ratings as of **07-Jan-2022**, based on holdings as of **30-Nov-2021**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

**ESG GLOSSARY:**

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.