

# ARE YOU A FIRST HOME BUYER?

THE NORTHERN TERRITORY GOVERNMENT HAS  
INCREASED THE ASSISTANCE AVAILABLE TO  
FIRST HOME BUYERS.





# FIRST HOME BUYER PURCHASING AN ESTABLISHED HOME

You may be eligible for the **FIRST HOME OWNER DISCOUNT**, which provides a discount of up to \$23 928.60 on the stamp duty payable, and a **HOME RENOVATION GRANT** of up to \$10 000.

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An established home is one that has been previously sold or occupied, and is able to be lawfully occupied as a place of residence.

## FIRST HOME OWNER DISCOUNT

From 1 September 2016, the First Home Owner Discount is a full stamp duty concession on the initial \$500 000 value of the home for established homes valued at \$650 000 or less.

For established homes valued at more than \$650 000, a \$10 000 First Home Owner Discount is available until 31 December 2016.

Where an applicant is eligible for more than one home incentive concession or grant, applicants will be entitled to the higher grant or concession amount only.

## HOME RENOVATION GRANT

The \$10 000 Home Renovation Grant can be used towards renovations and improvements to the home. Up to \$2000 of the grant can be used towards the purchase of household goods.

There is no cap on the total value of renovations; however the maximum grant paid by the Northern Territory Government is \$10 000.

In order to receive the Home Renovation Grant, you must use a local business. A local business is one that has been operating in the Northern Territory for at least six months, has a permanent base here and employs Territorians.

If the local business doing the renovations wants to employ sub-contractors, they must also be local businesses.

You can use the grant with more than one business if they meet these conditions.

Owner-builder or do-it-yourself renovators are not eligible.



1

Obtain quotes for the renovations or improvement you'd like done from local businesses



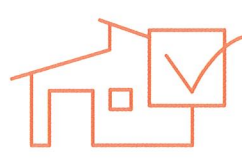
2

Apply online for the grant



3

Receive your voucher (s) electronically



4

Work with the businesses to get the job done



5

Pay the business using the voucher

To apply or view the terms and conditions, visit [FIRSTHOME.NT.GOV.AU](http://FIRSTHOME.NT.GOV.AU)