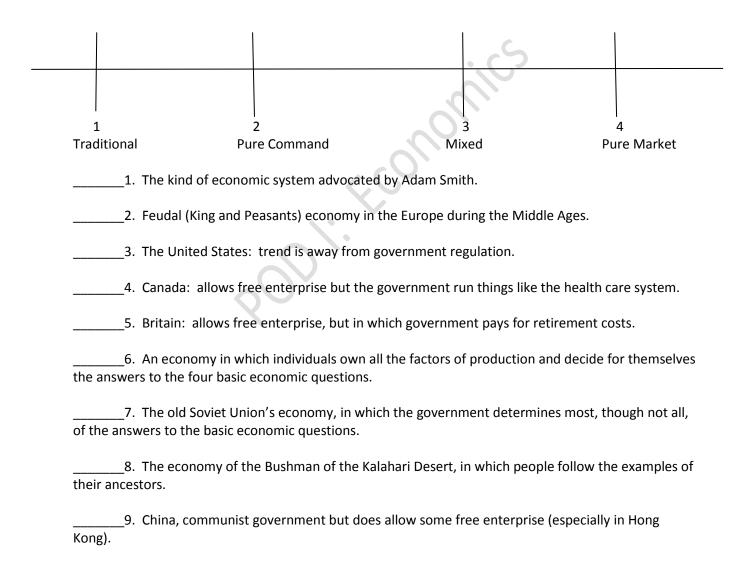
POD I: Chapter 2 Mr. Miller

Name

Types of Economic Systems

Societies can answer the four basic economic questions by using certain economic systems. In Chapter 2 you learned about these systems: **1. Traditional**, in which custom and religion dictate how things are done, **2. Command**, in which an authority determines policies, **3. Market**, in which the needs of buyers and sellers answer the basic questions, **4. Mixed**, a combination of the command and market systems. Below is a scale on which all four systems have been placed. Indicate where on the scale you would place each of the following economies. (your answer can be "2 $\frac{1}{2}$ " for example, it you think that an economy is mixed but leaning toward pure economy.)



_____10. An economy with a strong ruler who often relies on religious leaders to decide economic policies.

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