

Stock Market Indicators: 200-Day Moving Averages

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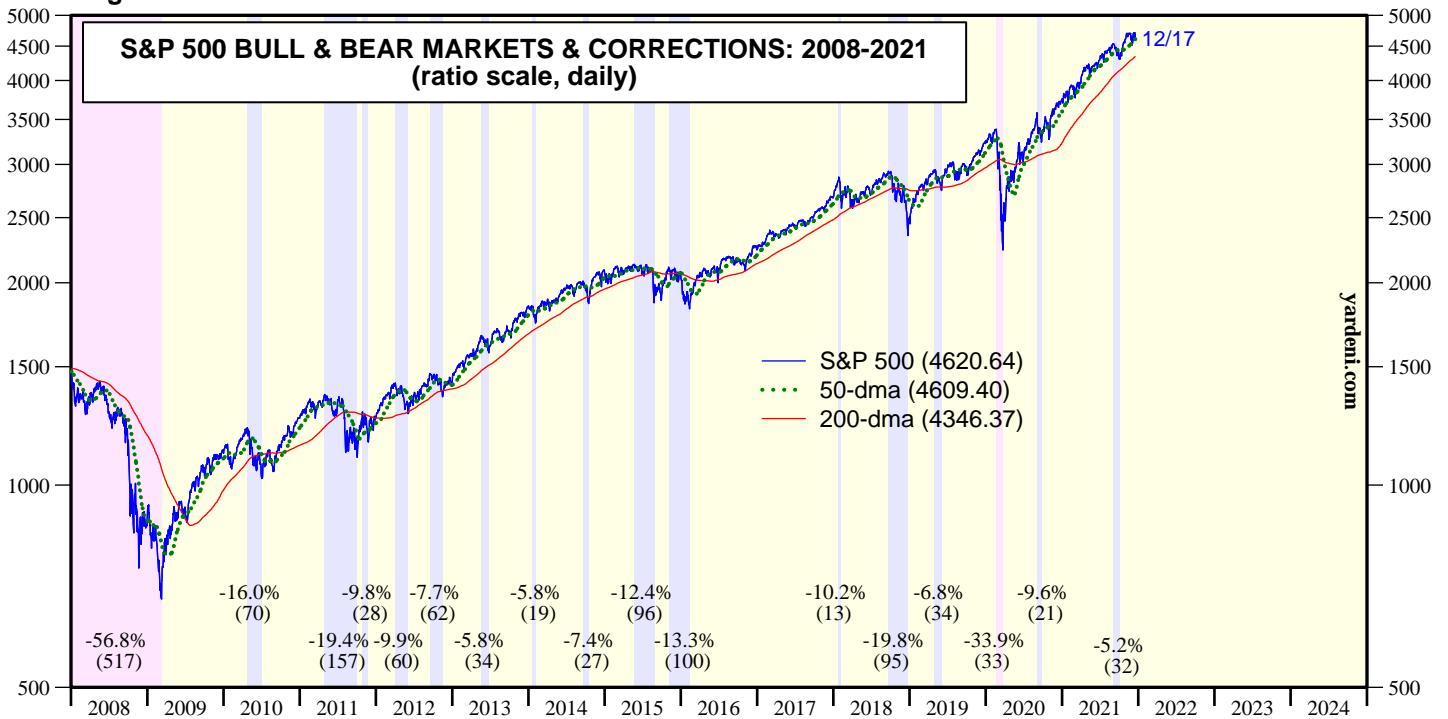
thinking outside the box

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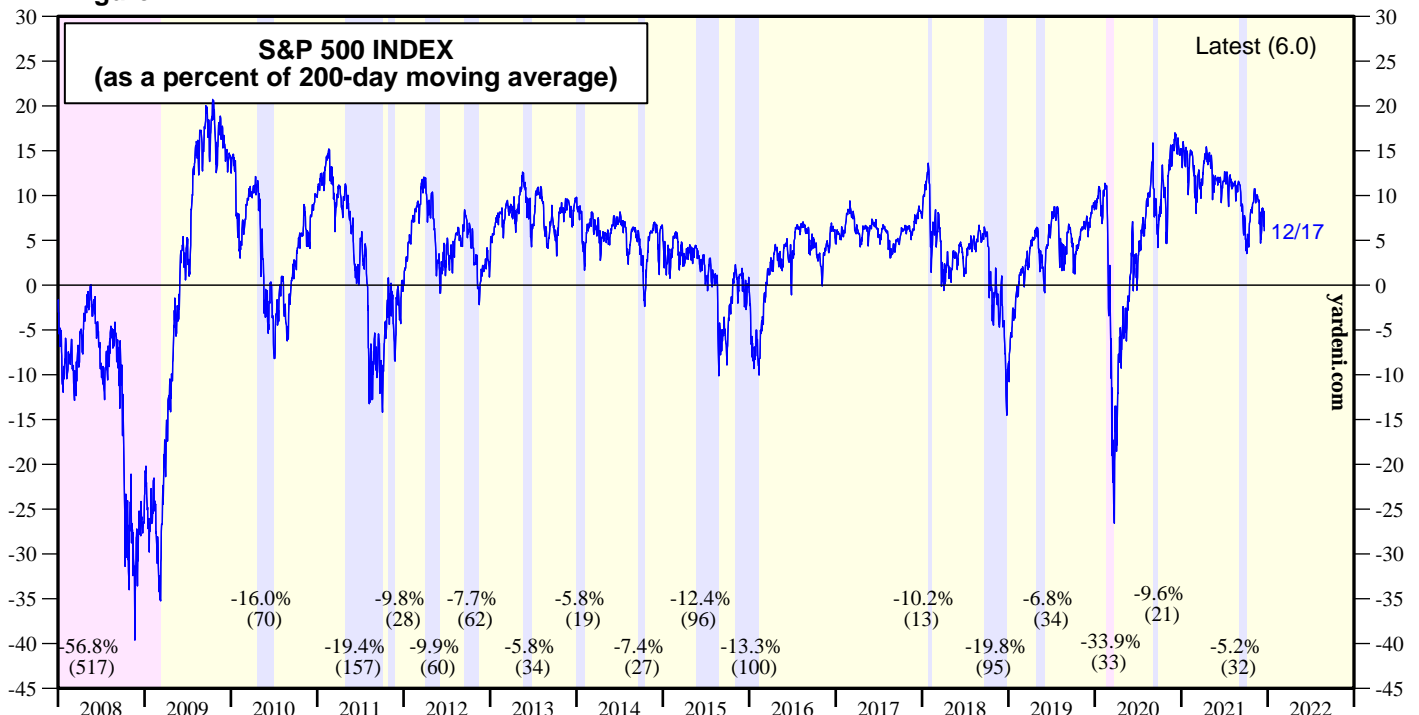
S&P 500 Moving Averages

Figure 1.



Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
 Source: Standard & Poor's.

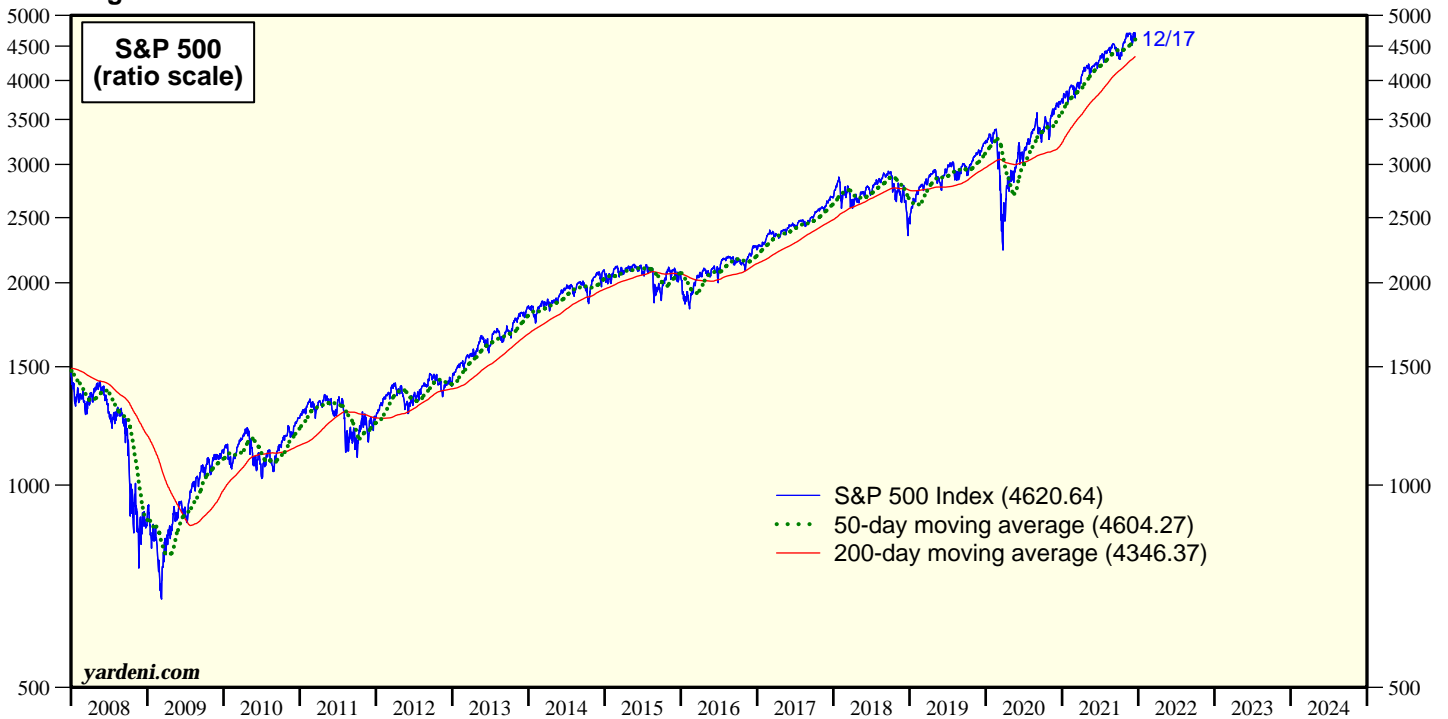
Figure 2.



Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blues shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
 Source: Standard & Poor's.

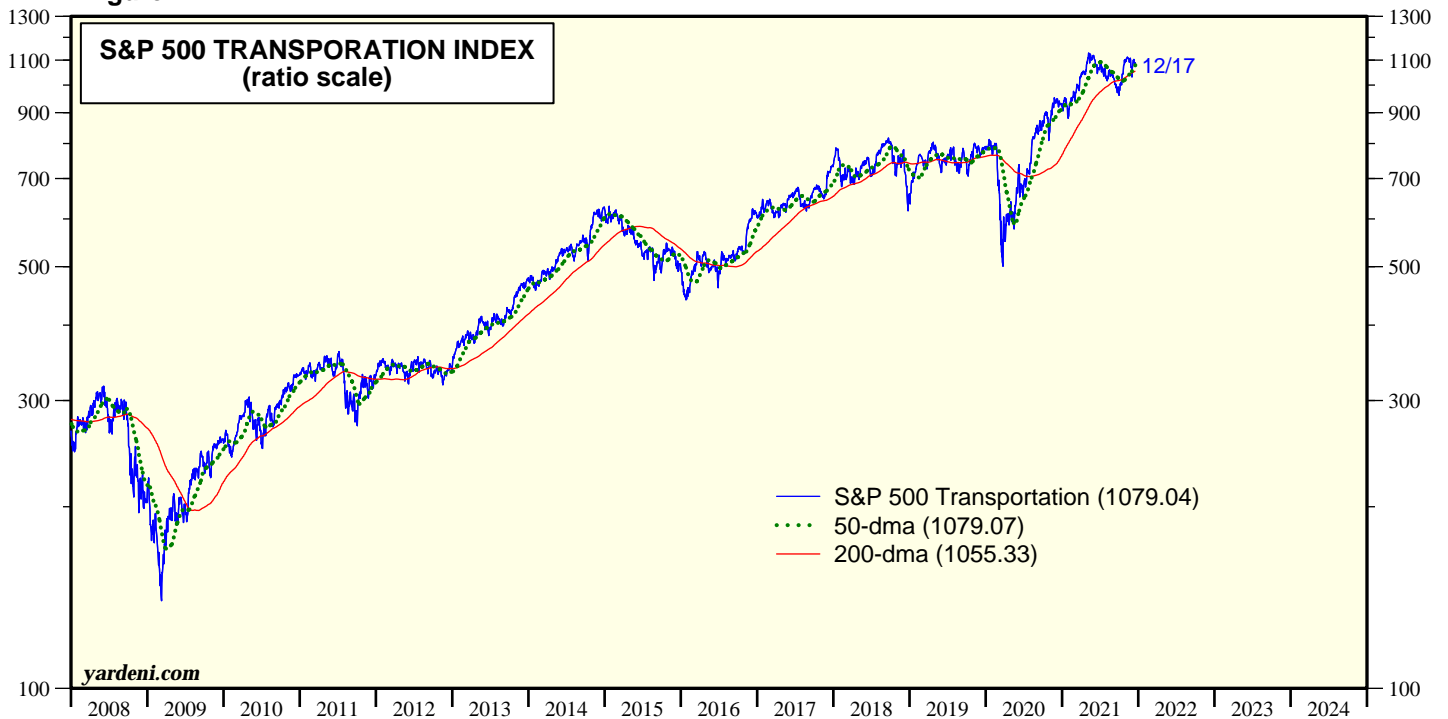
S&P 500 Moving Averages

Figure 3.



Source: Standard & Poor's.

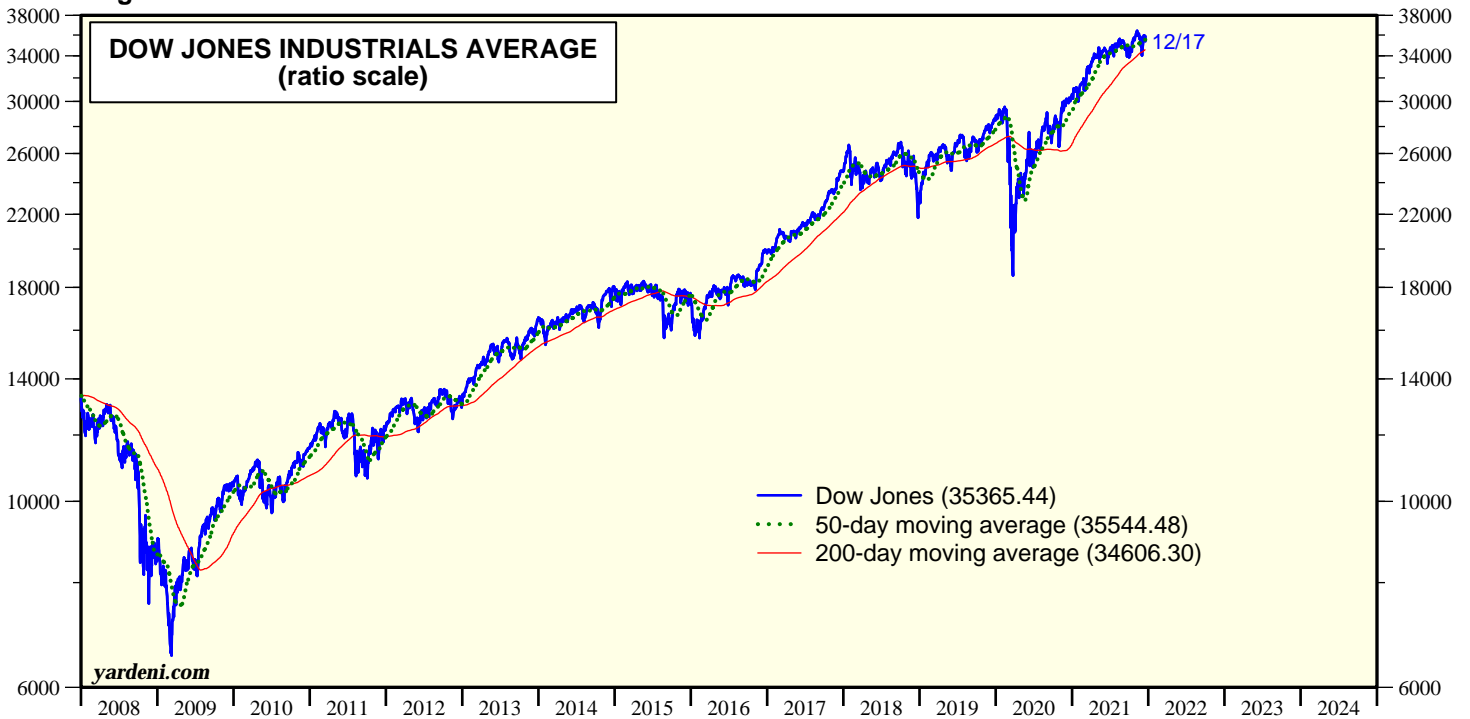
Figure 4.



Source: Standard & Poor's Corporation.

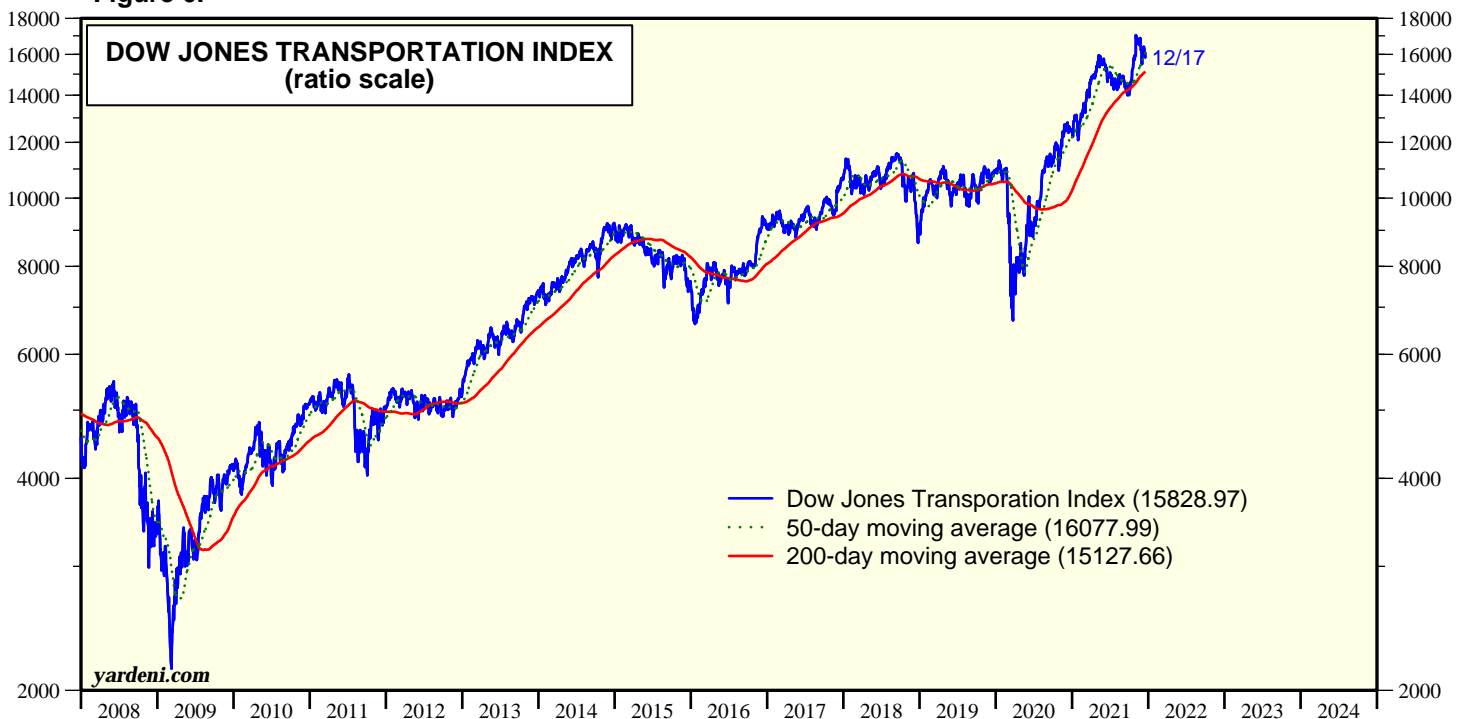
S&P 500 Moving Averages

Figure 5.



Source: Haver Analytics.

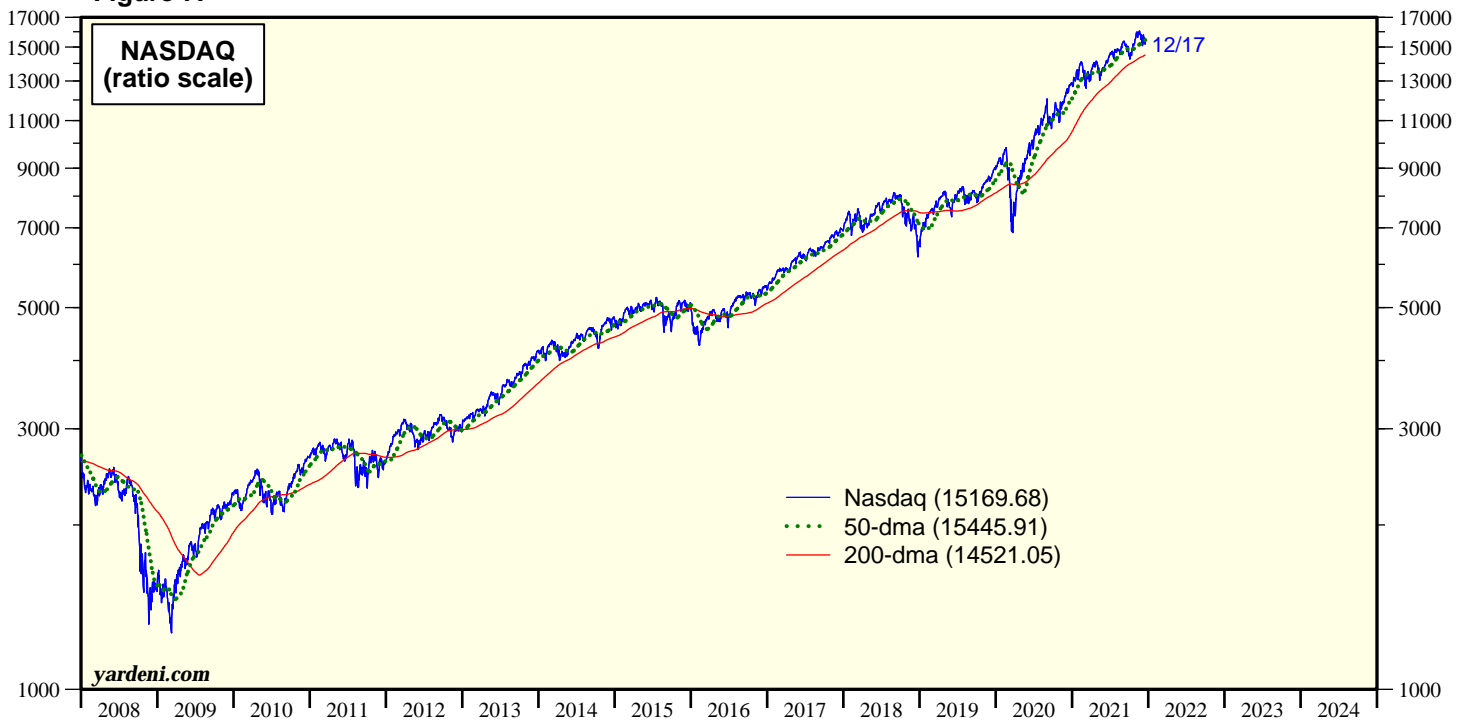
Figure 6.



Source: Haver Analytics.

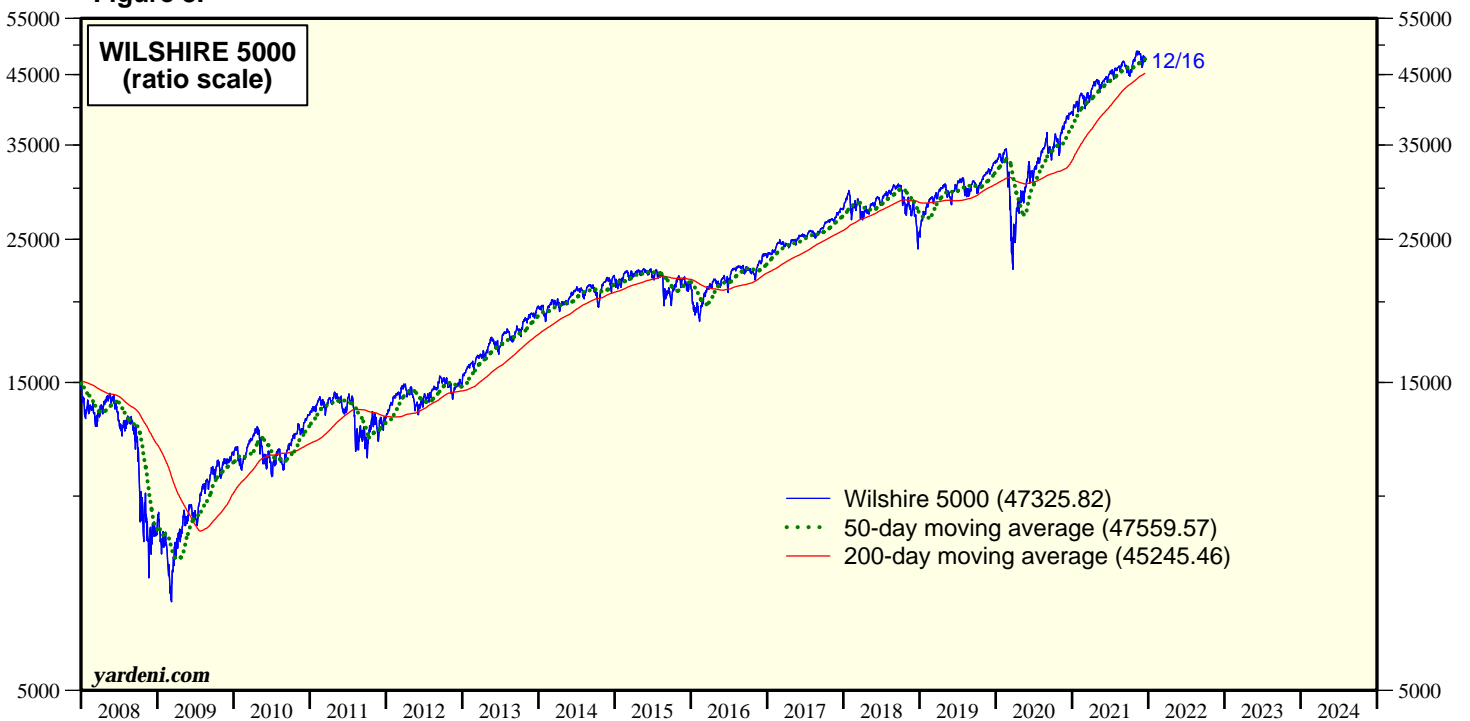
S&P 500 Moving Averages

Figure 7.



Source: Haver Analytics.

Figure 8.



Source: Haver Analytics.

S&P 500 Moving Averages

Figure 9.

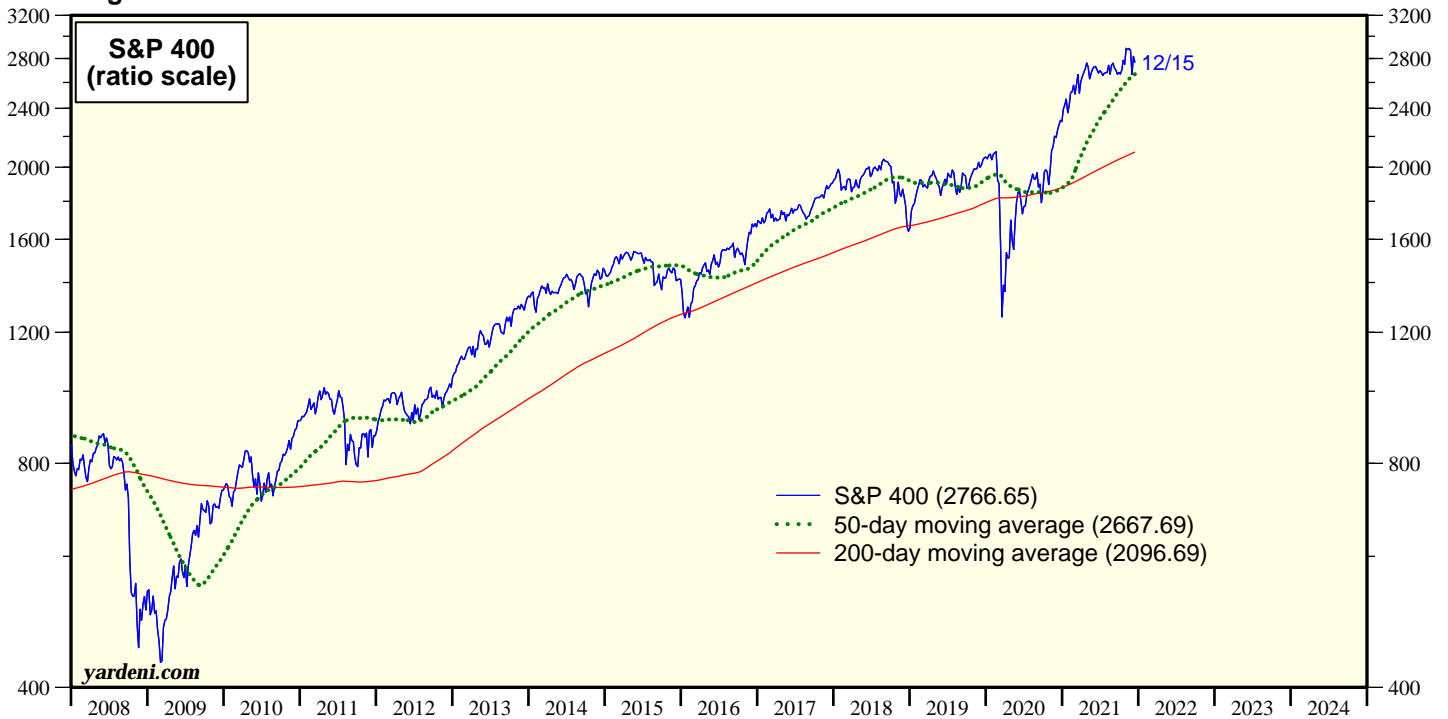
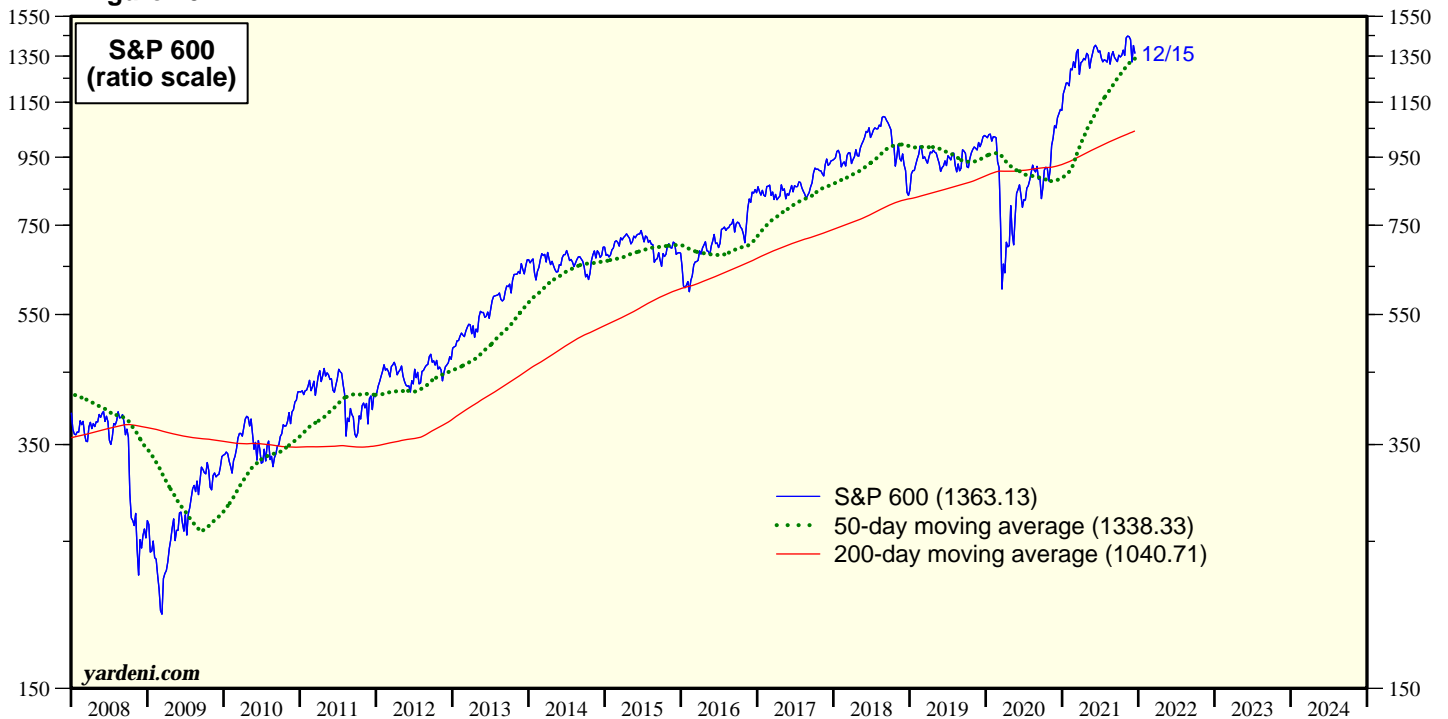
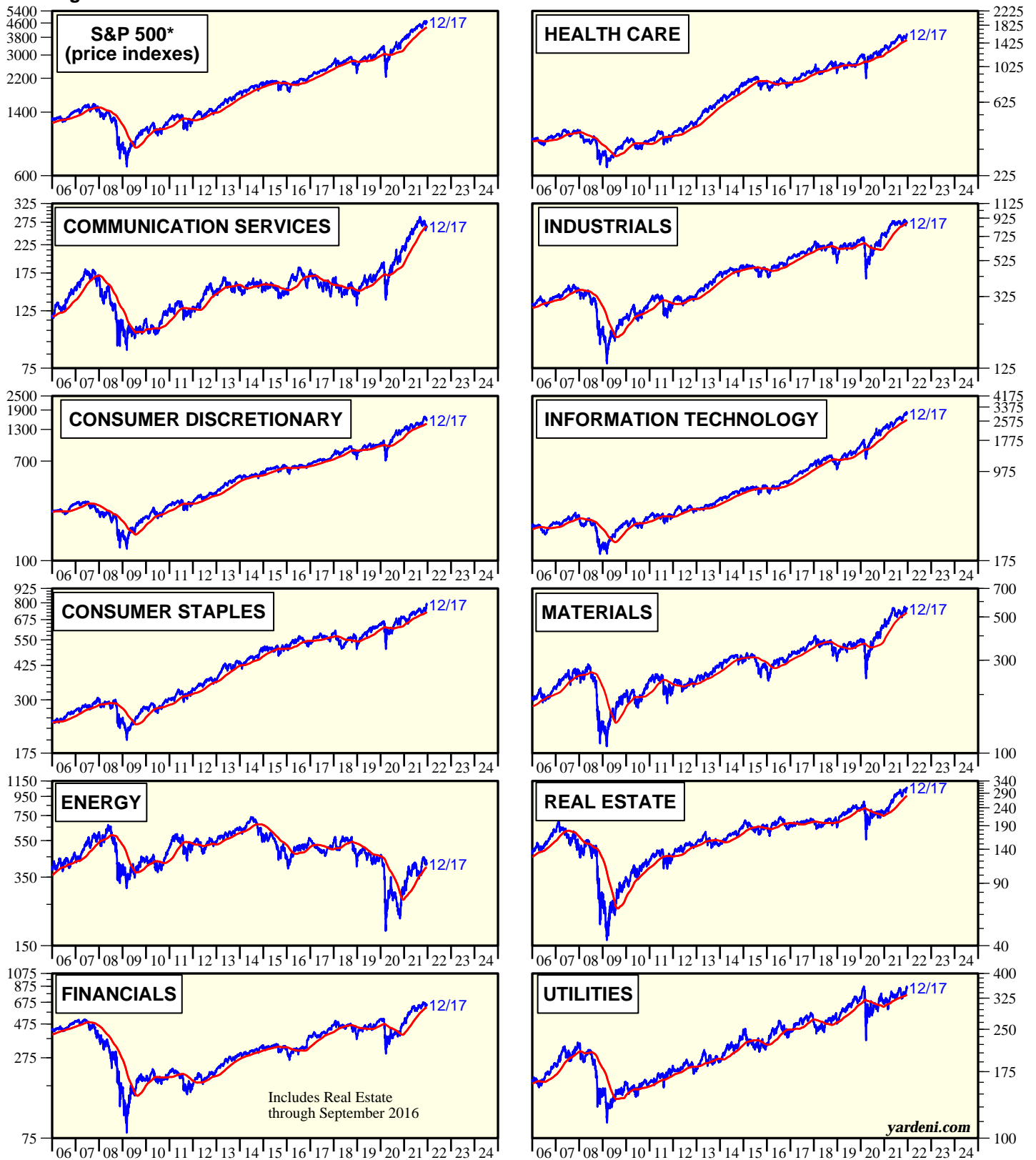


Figure 10.



S&P 500 Sectors Stock Price Index & 200-dma

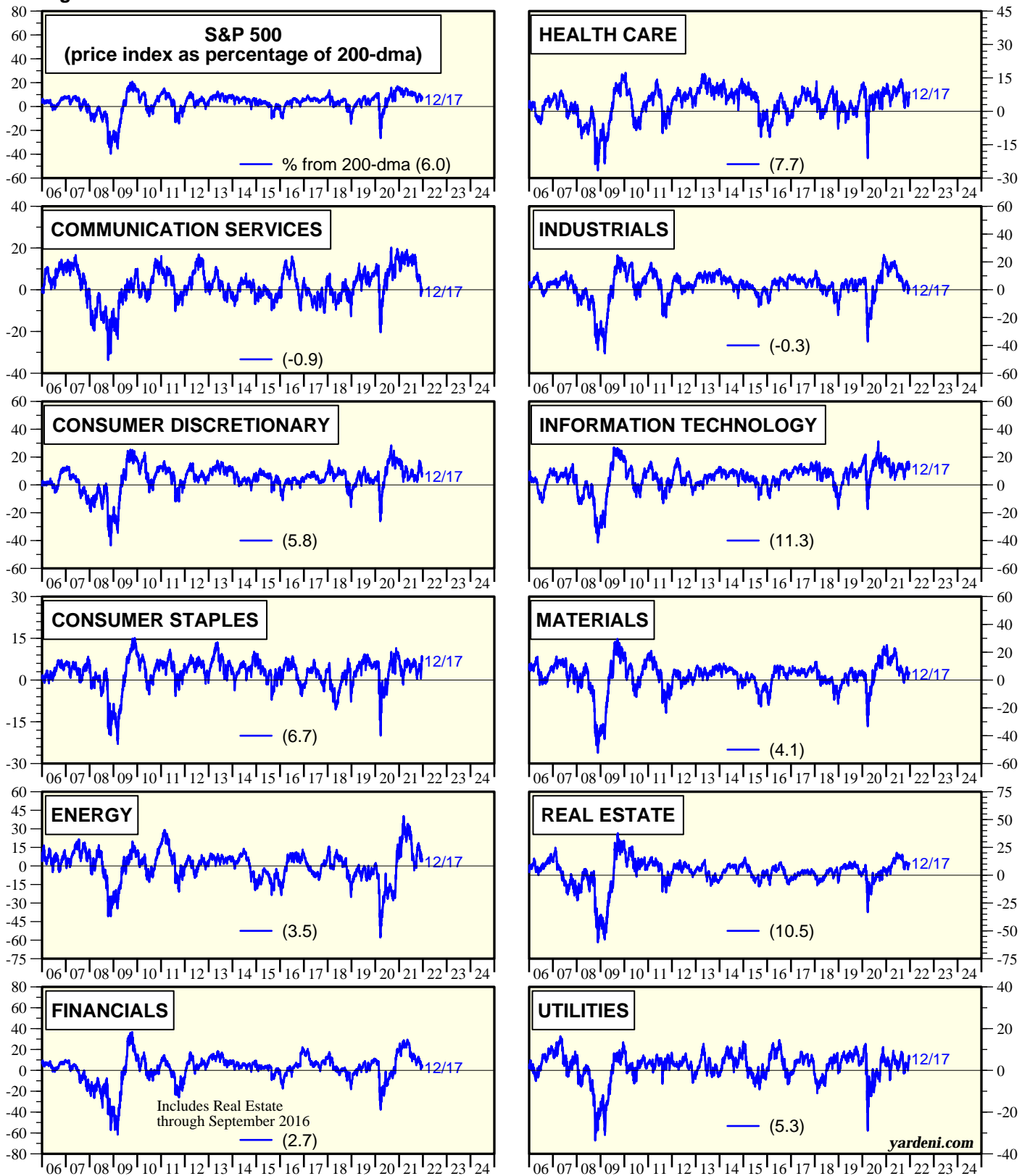
Figure 11.



— 200-day moving average
 * S&P 500 sector price indexes on ratio scales.
 Source: Haver Analytics and Standard & Poor's Corporation.

S&P 500 Sectors Stock Price Index Versus 200-dma

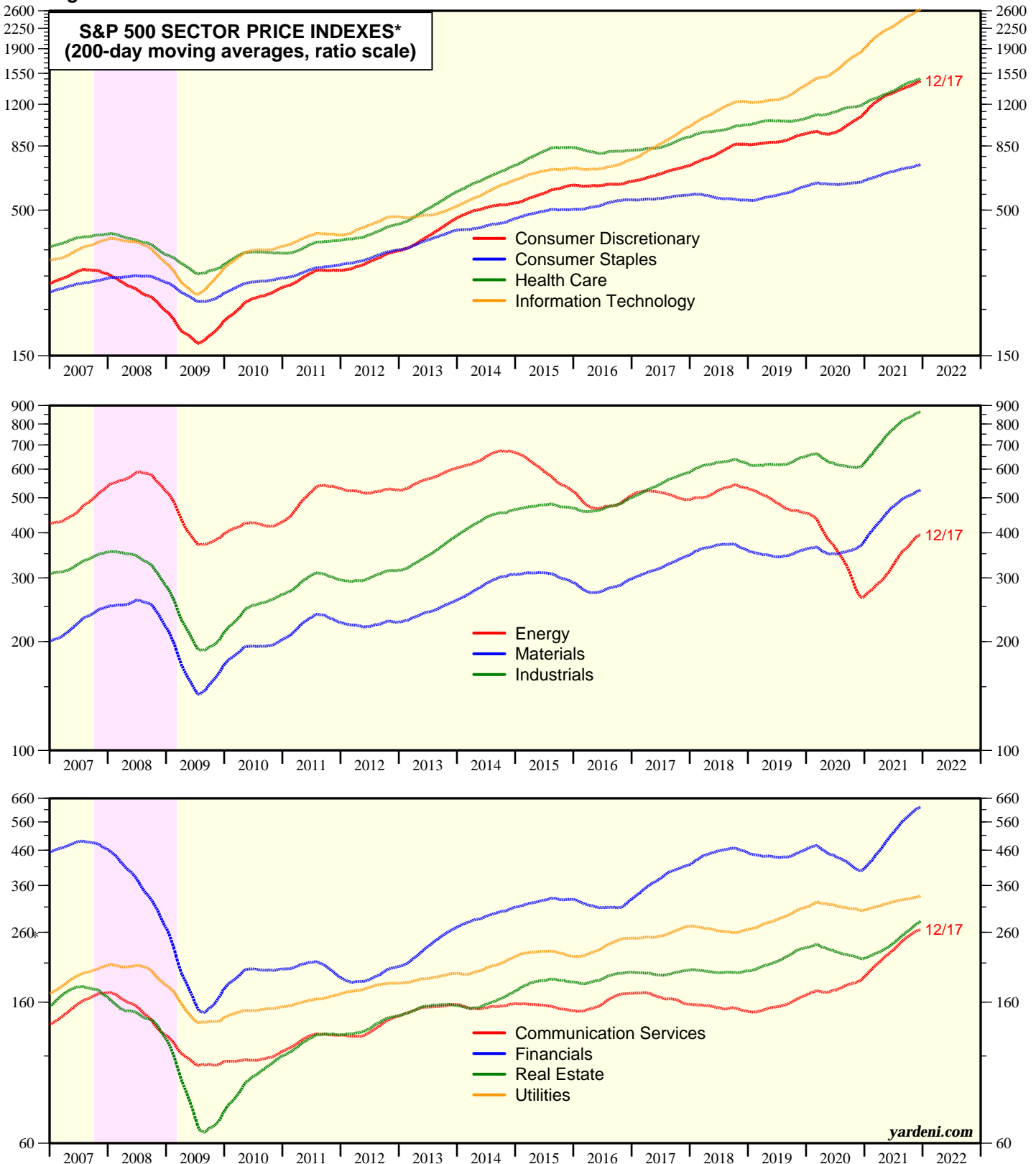
Figure 12.



Source: Standard & Poor's.

200-Day Moving Averages

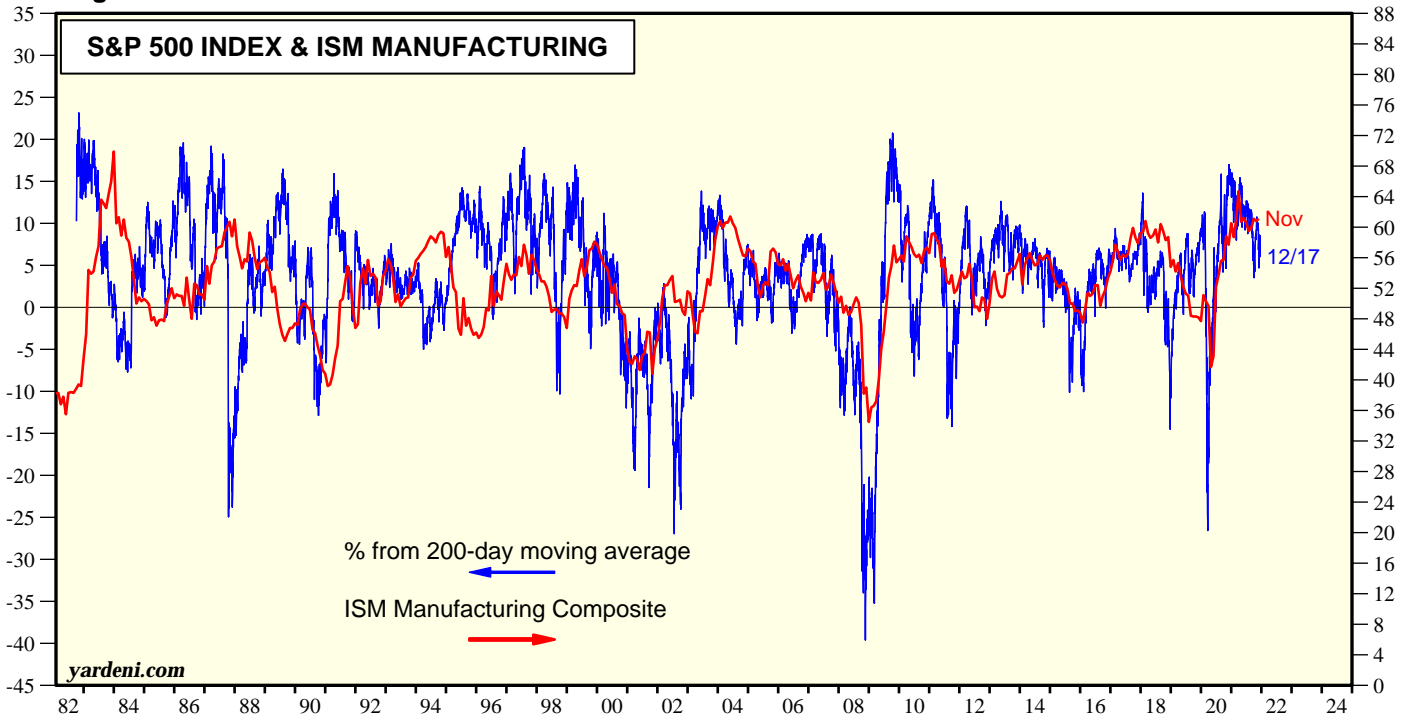
Figure 13.



Note: Shaded red areas denote S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.
 Source: Standard & Poor's.

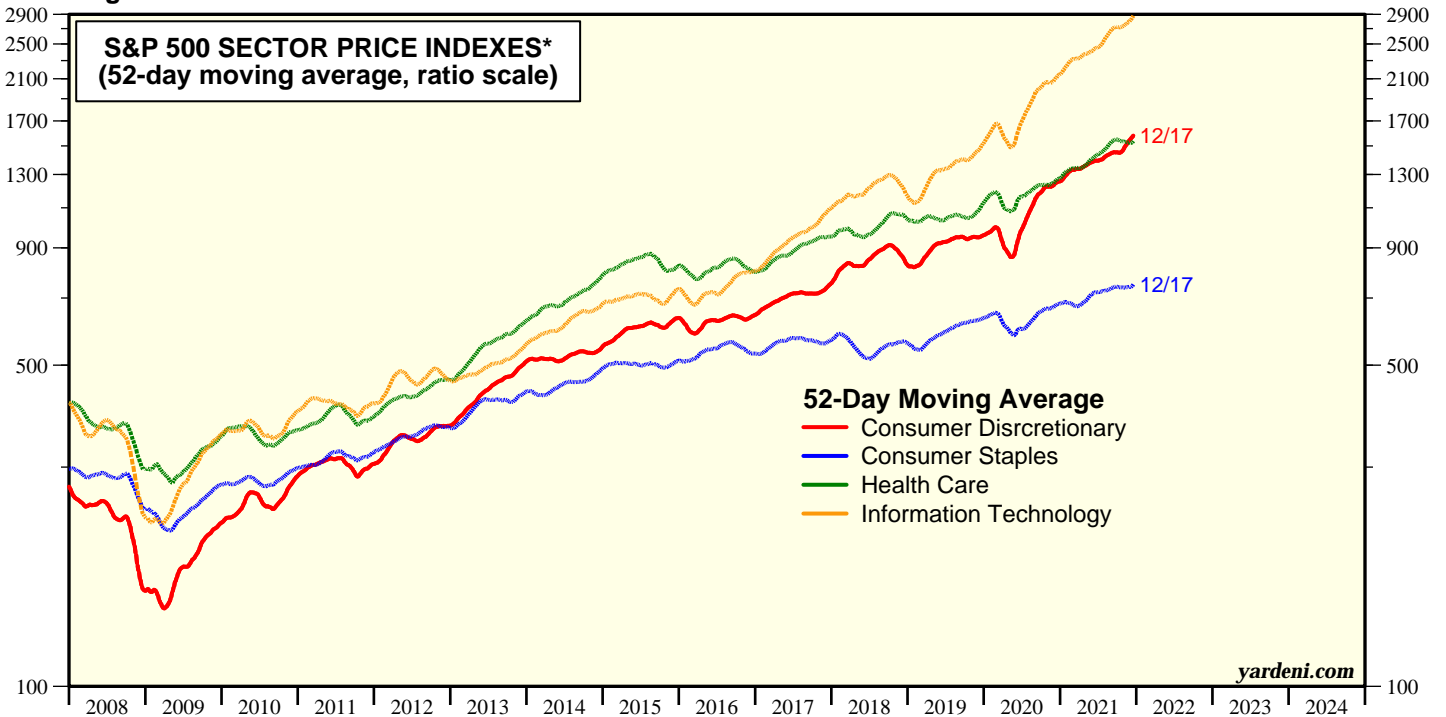
200-Day Moving Averages

Figure 14.



Source: Standard & Poor's and Institute of Supply Management.

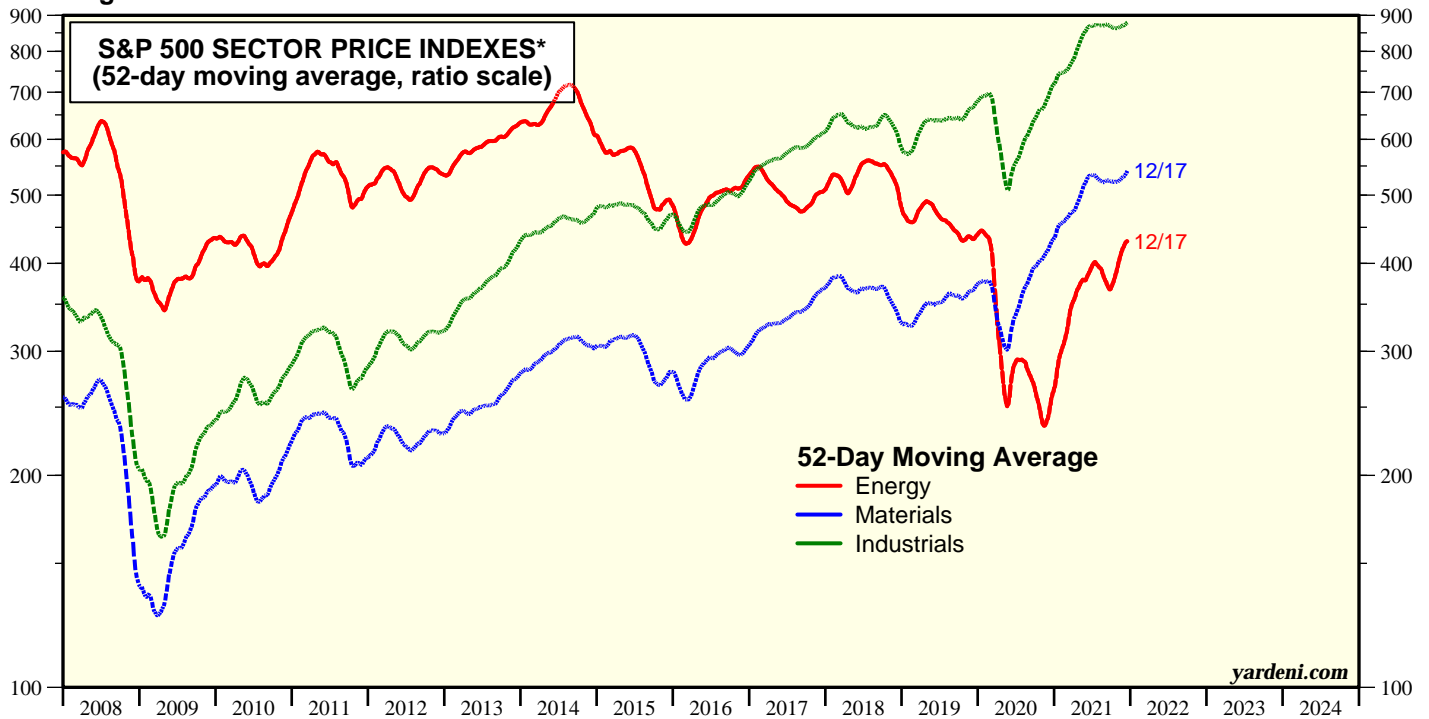
Figure 15.



* S&P 500 sector price indexes on ratio scales.
Source: Standard & Poor's.

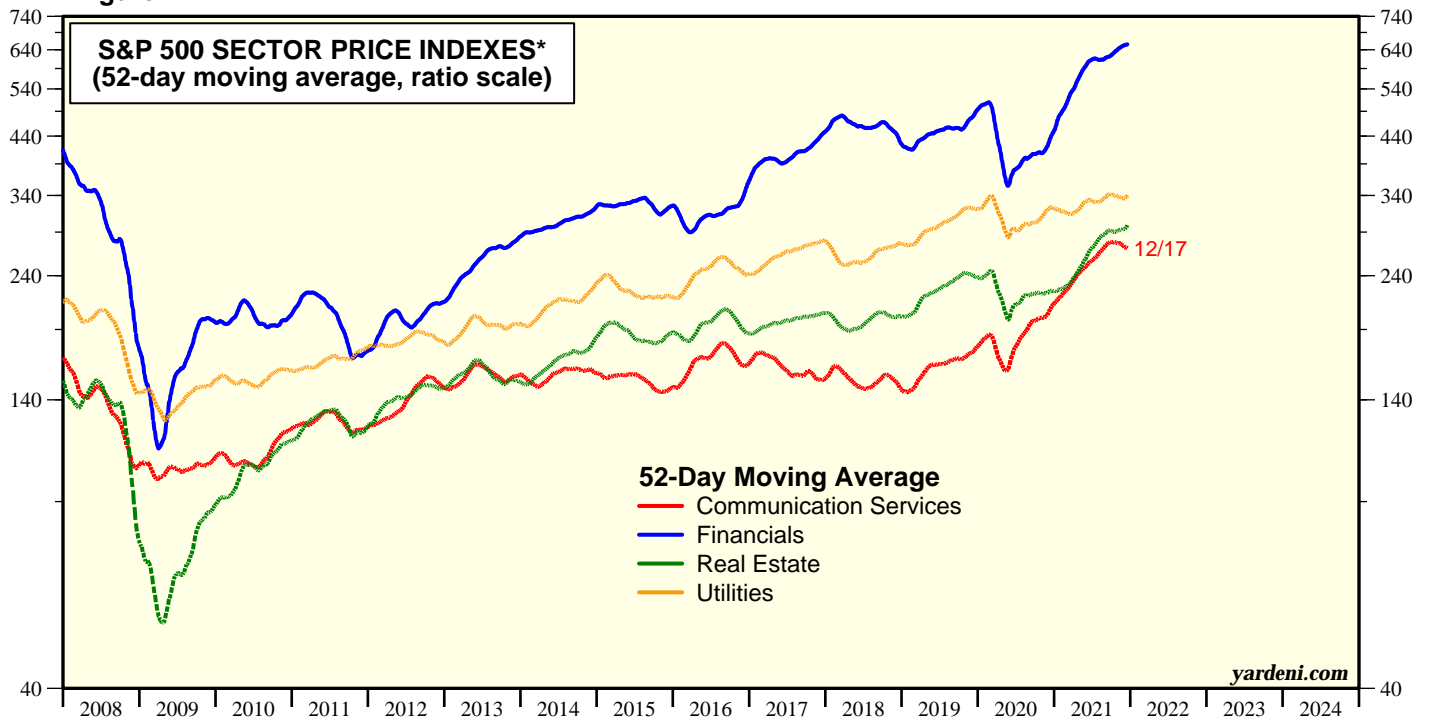
200-Day Moving Averages

Figure 16.



* S&P 500 sector price indexes on ratio scales.
Source: Standard & Poor's.

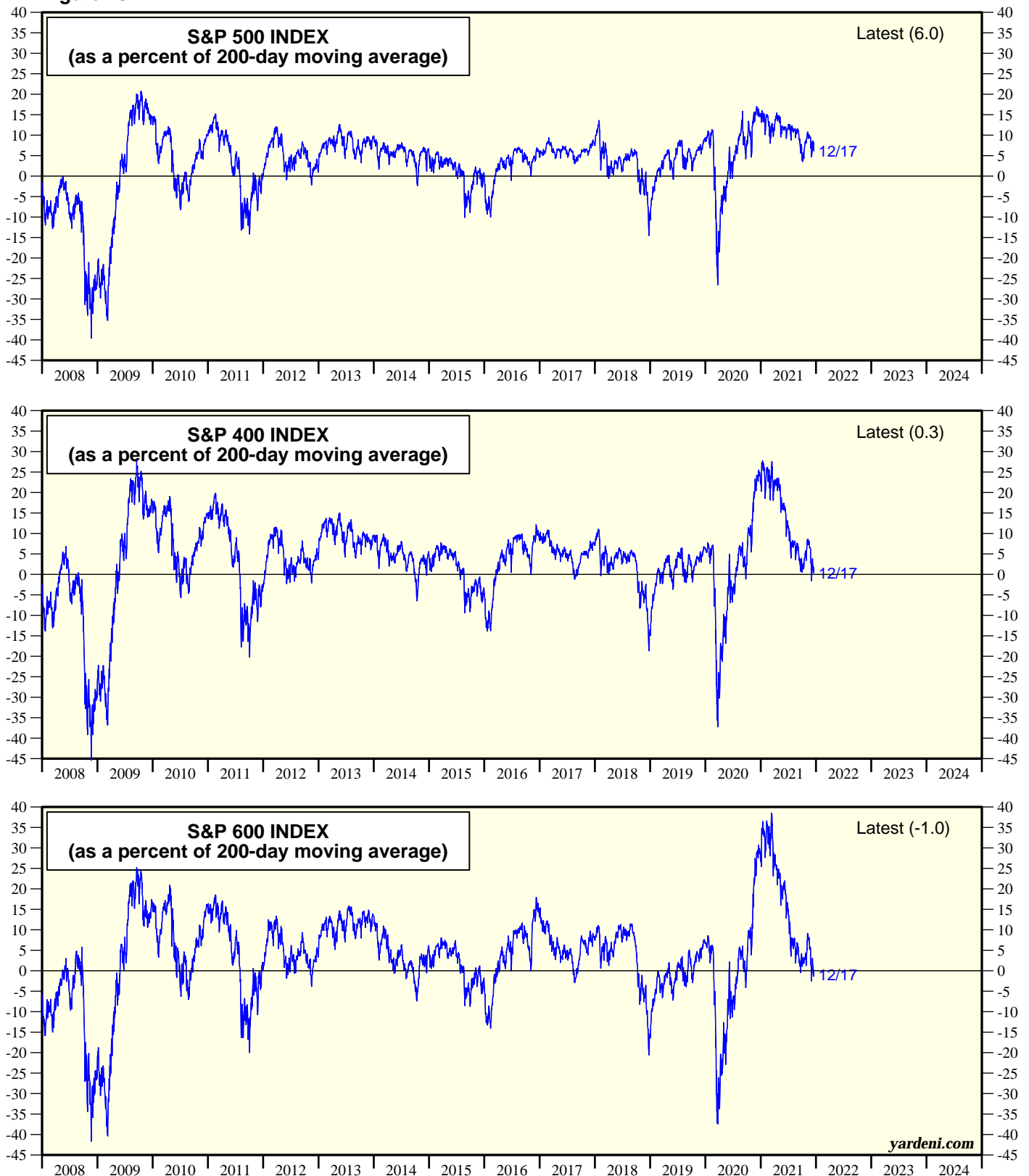
Figure 17.



* S&P 500 sector price indexes on ratio scales.
Source: Standard & Poor's.

200-Day Moving Averages

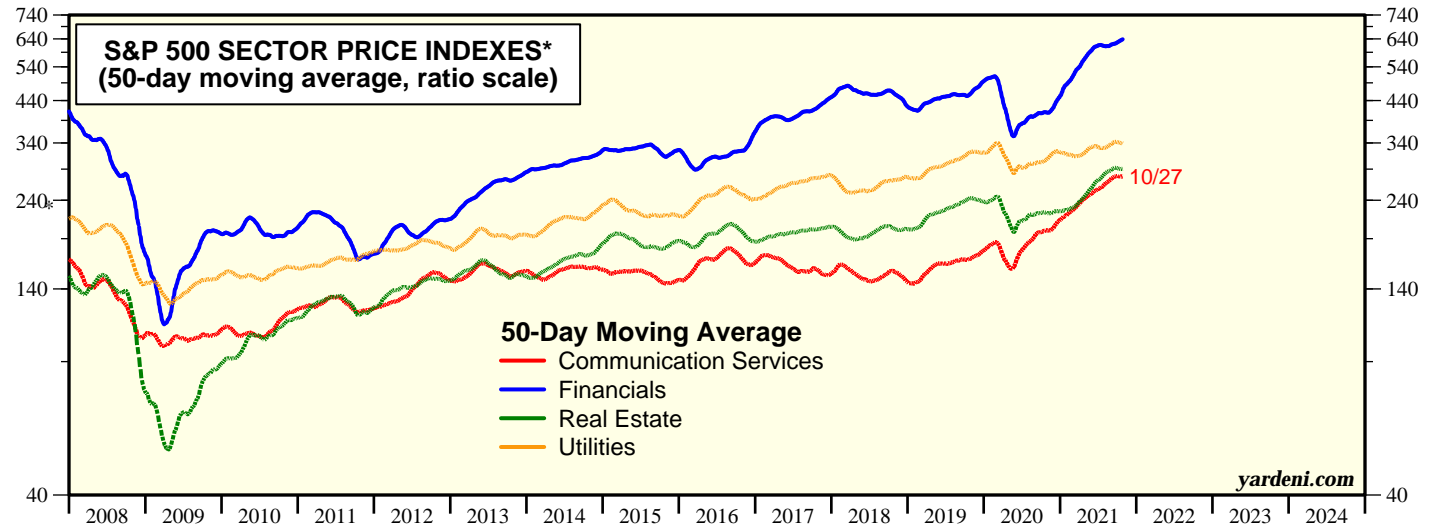
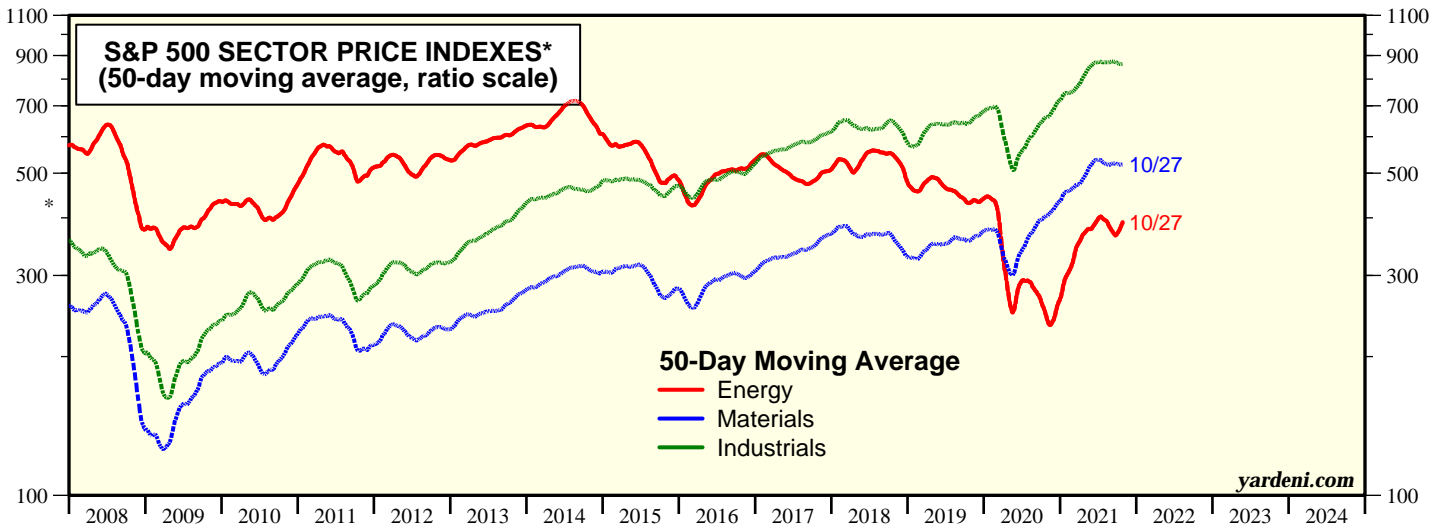
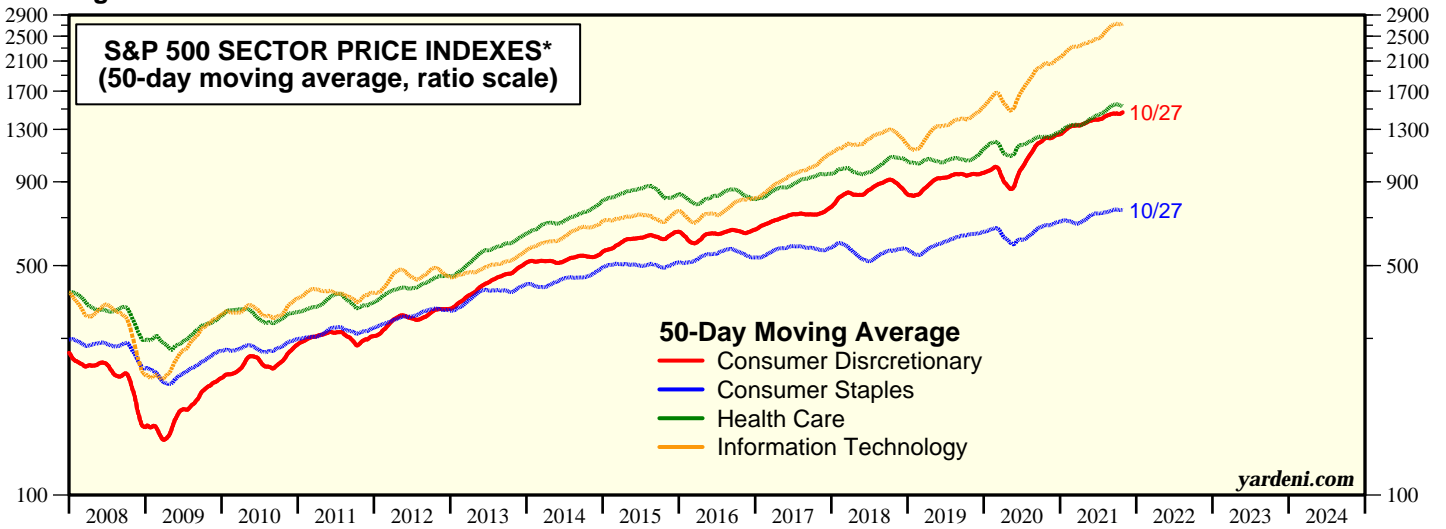
Figure 18.



Source: Standard & Poor's.

200-Day Moving Averages

Figure 19.



* S&P 500 sector price indexes on ratio scales

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