

PROMISSORY NOTE
(FULLY AMORTIZED)

\$ _____
(Loan Amount) _____
(Date)

For value received, I (we) _____
(borrower (s))

jointly and severally, promise to pay to the order of _____
(lender)

the sum of _____ dollars (\$ _____), together with
(written amount borrowed)

interest thereon from the above date at the rate of _____ percent (____%) per annum payable
in _____ equal installments of principal and
(number of months)

interest in the amount of _____ (\$ _____) beginning on _____
(date)

and continuing on the first day of each month thereafter.

This note is not assumable. This note may be prepaid in whole or in part at the time without penalty. All prepayments shall be first applied to interest then to principal. Payments not made within _____ days of the due date shall be subject to a late charge of _____% of the payment amount.

In the event of default, the undersigned agrees to pay all costs of collection, which may include reasonable attorney's fees.

Payments shall be made at (or at such other places as the holder may from time to time designate in writing) _____.
(Address)

(Borrower) _____ (Date) _____ (Witness)

(Co-borrower) _____ (Date)