



Housing Affordability Breakthrough Challenge

A collaboration presented by Enterprise Community Partners with generous financial support from Wells Fargo, the Housing Affordability Breakthrough Challenge invites innovators to participate in a competitive application process with an opportunity to receive a grant and technical assistance to advance scalable housing affordability solutions that specifically address up to two of the challenge's three focus areas:



Housing Construction



Housing Financing



Resident Services and Support

Important Dates

WEBINAR

Understanding the Housing Affordability Breakthrough Challenge RFP Process

January 7, 2020
2 p.m. EST

January 16, 2020
2 p.m. EST

REQUEST FOR PROPOSALS

First-round RFP released
January 15, 2020

First-round RFP closes
February 19, 2020

Final six grant recipients announced
July 31, 2020

As part of Wells Fargo's \$1 billion commitment to address housing affordability nationwide over the next six years, the Housing Affordability Breakthrough Challenge seeks to provide a catalytic investment in support of innovative and scalable housing affordability solutions.

Upcoming Grant Period

As administrator of the Housing Affordability Breakthrough Challenge, Enterprise will coordinate the three-stage competitive request for proposals (RFPs) based on feasibility, creativity and impact at scale of the ideas. The first round of the RFP will be made available in mid-January. Fifteen finalists will participate in a pitch competition in advance of naming the final six grant recipients by July 31, 2020.

The Housing Affordability Breakthrough Challenge will award grants to six entities. Each grant will comprise more than \$2 million in grant dollars as well as provide technical assistance over a two-year period. In addition, each of the final six grantees will have the opportunity to collaborate with a dedicated support team made up of Enterprise staff and other leaders in affordable housing and community development to help turn concepts into action.

Questions?

Please submit your questions to HousingBreakthrough@enterprisecommunity.org

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