

Arts & Culture: Arts Council of Greater Grand Rapids · ArtWorks · Blue Lake Fine Arts Camp · Brevard Music Center (NC) · Gerald R. Ford Foundation · Grand Rapids Art Museum · Grand Rapids Children's Museum · Grand Rapids Symphony · Huntsville Museum of Art (AL) · Lowell Area Arts Council · Michigan Military Preservation Society Inc. · north american choral company · Opera Grand Rapids · Public Museum of Grand Rapids · Wealthy Theatre · **Community & Economic Development:** Asheville Arts & Habitat for Humanity (NC) · City of Wyoming · CWI Foundation of Greater Grand Rapids, Inc. · Grove Arcade Public Market Foundation Inc. (NC) · Habitat for Humanity of Kent County, Inc. · Lighthouse Communities Inc. · Pack Square Conservancy, Inc. (NC) · Sand Lake/Nelson Township Friends of the Library · **Education:** Asheville-Buncombe Educational Foundation (NC) · Arizona State University Foundation (Washington State) (NC) · California Community College Foundation (AL) · Calvin College · Davenport University Foundation · Frontier College (CD) · Grand Rapids Community College Foundation · Grand Rapids Community Foundation · Grand Valley State University · Interlochen Center For The Arts · Kendall College of Art & Design · Kids Voting of North Carolina/Buncombe County Inc. (NC) · Lake Michigan Academy · Michigan Colleges Foundation · National Merit Scholarship Corporation · North Carolina Outward Bound School (NC) · The University of North Carolina · Asheville Foundation (NC) · **Environment:** Bolsa Chica Land Trust (CA) · Community Leadership Institute · Downtown Alliance · Kent County Agricultural Preservation Board · Kent County Parks Department · RiverLink (NC) · The Nature Conservancy, Michigan Chapter · West Michigan Environmental Action Council · **Health:** American Cancer Society · Care Resources · Creston Neighborhood Association · Grand Rapids African-American Health Institute · Hospice of Henderson County, Inc. (NC) · Michigan AIDS Fund · Mountain Area Hospice Foundation (NC) · University of Michigan · **Human Services:** Abundant Life Ministries · Alano Club of Kent County · American Red Cross (DC) · Asheville Buncombe Community Christian Ministry, Inc. (NC) · Baxter Community Center · Boys & Girls Club of Athens/Limestone County (AL) · Camp Blodgett · Camp Henry · Camp Roger Catholic Human Development Outreach · Child and Family Resource Council · Children & Family Resource Center of Henderson County, Inc. (NC) · Children First of Buncombe County (NC) · Degage Ministries · Gilda's Club Grand Rapids · Girl Scouts of Michigan Trails · Goodwill Industries of Greater Grand Rapids · Grand Rapids Area Housing Continuum of Care · Grand Rapids Youth Commonwealth Inc. · Hope Network · Lakeshore Ethnic Diversity Alliance Michigan's Children · Pisgah Legal Services (NC) · Regional Audio Information Service Enterprises (NC) · Safe Haven Ministries, Inc. · Second Harvest Food Support Committee (CD) · Senior Neighbors, Inc. · South End Community Outreach Ministries · Stop-Gap (CA) · Tennessee Valley Rehabilitation Center Inc. (AL) · Toronto Windfall Clothing Support Service (CD) · United Methodist Community House · United Way · United Way of Asheville and Buncombe County (NC) · Young Men's Christian Association of Grand Rapids · **Other:** Better Business Bureau of Western Michigan Educational Foundation · Blue Lake Public Radio · Council of Michigan Foundations · Grand Rapids Cable Access Center Inc. · Grand Rapids Community Foundation · Junior Achievement of Central Ontario (CD) · Junior Achievement of the Michigan Great Lakes, Inc. · West Michigan Chapter of Association of Fund Raising Professionals · WGVU Public Broadcasting

The real energy is generated
as funding sources, community
partners and great ideas
come together.

To the community partners and friends of the Steelcase Foundation:

Toss a handful of pebbles into a still pond and watch what happens. Quietly, the impact of each stone creates a series of ever-expanding rings. As these rings intersect, they form new patterns and create new energy.

Financial support can have a similar ripple effect. At the Steelcase Foundation, we enable a broad range of initiatives designed to bring about systemic change or to improve quality of life. The real energy is generated as funding sources, community partners and great ideas come together.

The ripple effect can extend the impact of our contribution beyond a specific project. Before we fund a new building campaign, the structure must qualify for Leadership in Energy and Environmental Design (LEED) certification. We also strongly recommend LEED for renovation projects. The U.S. Green Building Council developed this framework for assessing sustainable site development, water savings, energy efficiency, materials selection and indoor environmental quality. LEED projects on our 2004 grant list include the new Grand Rapids Art Museum and the dining hall of a Girl Scout camp. These organizations – and society as a whole – are better off as a result.



LEED CERTIFICATION

The Alano Club of Kent County (Mich.) provides meeting and fellowship space for Alcoholics Anonymous members and their families. The Steelcase Foundation has pledged capital support for a renovated and expanded LEED-certified facility, allowing for more meetings targeted at young people. **Thanks to smarter energy use, the club's operating costs are expected to stay the same, even with a larger building.**

Innovation Collaboration Prevention

Protecting the environment is one example of how we align what we do with our core beliefs. Here's another one: Because of our commitment to access, projects involving new housing must meet the standard of "visitability" in order to receive our support. There must be an accessible route into the house, adequate clearance in hallways and doorways, and at least one wheelchair-accessible bathroom on the main floor.

The Steelcase Foundation has always been willing to invest for long-term results. It's much more cost-effective to include visitability elements in the original design than to renovate a house to meet the needs of people with disabilities. And it's more valuable to focus on preventing broad societal problems than on fixing them.

Research shows that each dollar spent on prevention today will save seven dollars down the road. Resources applied to early childhood education, health-related initiatives or other prevention programs can have an impact for generations. Now that's a ripple effect.

Our interest in prevention goes hand in hand with our commitment to systemic change. Both require patience and imagination to see beyond current obstacles because results do not appear overnight.



AFFORDABLE HOUSING

It's an ambitious goal – to end homelessness in 10 years – with the potential to prevent a host of related societal problems. The Steelcase Foundation has partnered with more than 30 government and community resources in the Grand Rapids Area Housing Continuum of Care to create the group's Vision to End Homelessness. The group is focusing on interconnected challenges ranging from the lack of affordable housing to helping homeowners avoid foreclosure.

Integrity Systemic Change Sustainability

While we work toward long-term improvement, we take heart in interim victories. The Steelcase Foundation partners with other community resources to support the “Get the Lead Out” program in Grand Rapids, an initiative aimed at reducing the harmful effect of lead-based paints in private housing. Elevated levels of lead in the bloodstream can lead to learning disabilities and behavioral problems.

The ripple effect begins with education – making parents aware of the issue and encouraging them to have their children tested for lead. The number of children tested has increased by 24% since 2000, and the number of those children with elevated lead levels has dropped more than 50%. But there is still more to be done, more families to reach.

Every year brings different stories, but every year for more than five decades, the Steelcase Foundation has focused on meeting community needs through collaboration. We want our partners in the ripple effect to know that we’re just a stone’s throw away.



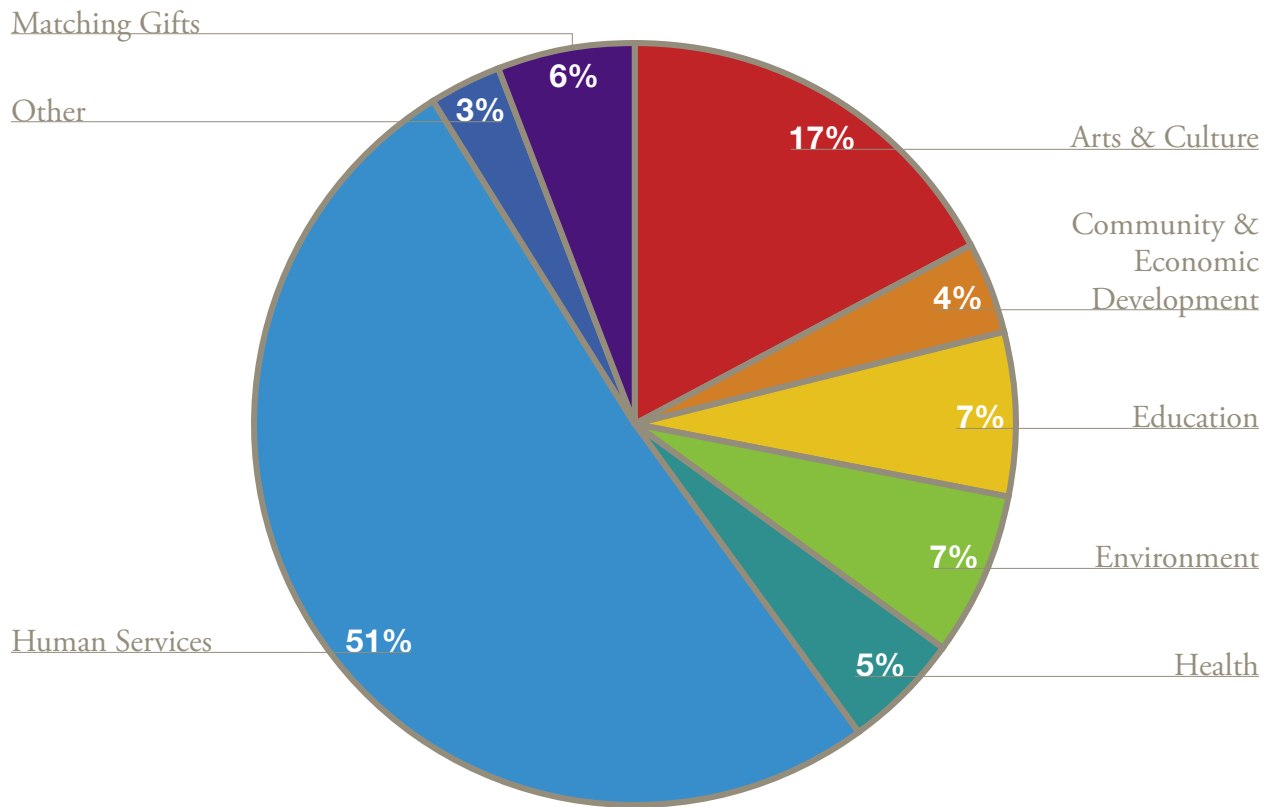
Kate Pew Wolters, *Board Chair*



Susan Broman, *Executive Director*

2004 Grant Recipients

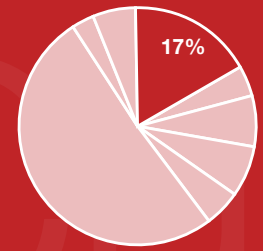
Grant Distribution



Total Grants and Matching Gifts: \$6,791,367

2004 Grant Recipients

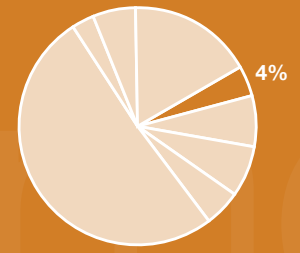
Arts & Culture



Grant Recipient	Project Description	Grant Payment	Future Payment
Arts Council of Greater Grand Rapids	Program and special project support	\$85,000	\$0
ArtWorks	Start-up funding for an arts-based training program for youth	\$45,000	\$0
Blue Lake Fine Arts Camp	Scholarships for West Michigan students	\$25,000	\$0
Brevard Music Center (NC)	Scholarships for Buncombe and Henderson County students	\$5,000	\$0
Gerald R. Ford Foundation	Temporary exhibits	\$50,000	\$0
Grand Rapids Art Museum	Program support	\$125,000	\$0
Grand Rapids Art Museum	"Filling the Heart of the City – A New Art Museum" capital campaign	\$500,000	\$1,000,000
Grand Rapids Children's Museum	"En Mi Familia/In My Family" exhibit	\$30,000	\$0
Grand Rapids Symphony	Underwriting Music Director's chair	\$150,000	\$0
Huntsville Museum of Art (AL)	"Becoming a Nation: Americana From the Diplomatic Reception Rooms, U.S. Department of State" exhibit	\$7,500	\$0
Lowell Area Arts Council	Unity High School's riverside mural project	\$5,326	\$0
Michigan Military Preservation Society Inc.	"West Michigan Remembers: Michigan Veterans' Stories," an oral history project	\$5,700	\$0
north american choral company	Artistic Director	\$0	\$30,000
Opera Grand Rapids	Program support	\$50,000	\$0
Public Museum of Grand Rapids	"The Public Museum Campaign...150 Years Young" to support temporary and permanent exhibits and renovations at the Voigt House	\$50,000	\$0
Wealthy Theatre	Expansion of education and outreach program	\$26,200	\$0
Total Arts & Culture:		\$1,159,726	\$1,030,000

2004 Grant Recipients

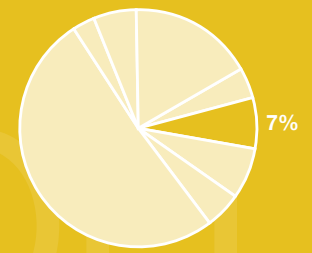
Community & Economic Development



Grant Recipient	Project Description	Grant Payment	Future Payment
Asheville Area Habitat for Humanity (NC)	Habitat Home Center	\$25,000	\$0
City of Wyoming	“Able to Play – Boundless Play for Children of All Abilities” project to build an integrated, universally accessible playground	\$0	\$50,000
Dwelling Place of Grand Rapids, Inc.	Kelsey Apartments project to create quality affordable housing	\$100,000	\$0
Grove Arcade Public Market Foundation Inc. (NC)	Capacity building project	\$25,000	\$0
Habitat for Humanity of Kent County, Inc.	“Building Today...Framing Tomorrow” capital campaign	\$50,000	\$200,000
Lighthouse Communities Inc.	Healthy Neighborhoods Initiative	\$38,000	\$21,000
Pack Square Conservancy, Inc. (NC)	Pack Square Park project to revitalize 6.5 acres in downtown Asheville	\$0	\$250,000
Sand Lake/Nelson Township Friends of the Library	Sand Lake Public Library capital campaign	\$0	\$50,000
Total Community & Economic Development:		\$238,000	\$571,000

2004 Grant Recipients

Education



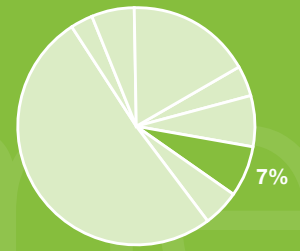
Grant Recipient	Project Description	Grant Payment	Future Payment
Asheville-Buncombe Education Coalition (NC)	Mentoring and tutoring project	\$50,000	\$0
Athens State University Foundation (AL)	Scholarships for dependents of Steelcase employees	\$4,000	\$16,000
Bullington Center (NC)	Bullington Onsite Occupational Student Training program (BOOST) for high school students with learning disabilities	\$22,500	\$0
Calhoun Community College Foundation (AL)	Scholarships for dependents of Steelcase employees	\$4,000	\$16,000
Calvin College	Calvin's Communication Center "Technology in Service to Society" capital campaign	\$100,000	\$0
Davenport University Foundation	Scholarships for dependents of Steelcase employees	\$4,000	\$12,000
Davenport University Foundation	Building Opportunity: "The Campaign for Davenport University" capital campaign	\$0	\$500,000
Frontier College (CD)	"Beat the Street" high school equivalency program	\$30,182	\$0
Grand Rapids Community College Foundation	Scholarships for dependents of Steelcase employees	\$6,000	\$12,000
Grand Rapids Community Foundation	Grand Rapids Education Reform Initiative for the development of a long-term, community-wide, education reform strategy	\$90,236	\$0
Grand Valley State University	Scholarships for dependents of Steelcase employees	\$8,000	\$40,000
Interlochen Center For The Arts	Scholarships for West Michigan students	\$20,000	\$0
Kendall College of Art & Design	Scholarships for dependents of Steelcase employees	\$5,000	\$25,000
Kids Voting of North Carolina/Buncombe County Inc. (NC)	Program expansion	\$7,500	\$7,500
Lake Michigan Academy	Scholarship support	\$20,000	\$20,000
Michigan Colleges Foundation	Scholarships for private colleges in Michigan	\$26,000	\$28,500

Education continued

Grant Recipient	Project Description	Grant Payment	Future Payment
National Merit Scholarship Corporation	National Merit Scholarships	\$52,650	\$0
North Carolina Outward Bound School (NC)	Unity project	\$10,000	\$0
The University of North Carolina at Asheville Foundation (NC)	Scholarships for dependents of Steelcase employees	\$2,000	\$2,000
Total Education:		\$462,068	\$679,000

2004 Grant Recipients

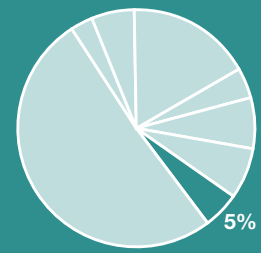
Environment



Grant Recipient	Project Description	Grant Payment	Future Payment
Bolsa Chica Land Trust (CA)	"Push for the Purchase" land acquisition campaign	\$50,000	\$0
Community Leadership Institute	Development of a coordinated caregiver curriculum for "Get the Lead Out," an integrated lead hazard-reduction initiative	\$25,000	\$0
Downtown Alliance	Downtown greening program	\$37,700	\$0
Kent County Agricultural Preservation Board	Preserving prime and unique farmland in Kent County through the Purchase of Development Rights program	\$200,000	\$200,000
Kent County Parks Department	Millennium Park	\$100,000	\$100,000
RiverLink (NC)	Program capacity building	\$10,000	\$0
The Nature Conservancy, Michigan Chapter	West Michigan Savanna & Dunes project	\$30,000	\$0
West Michigan Environmental Action Council	West Michigan Rain Gardens	\$35,000	\$0
Total Environment:		\$487,700	\$300,000

2004 Grant Recipients

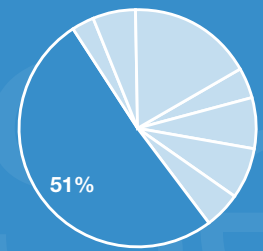
Health



Grant Recipient	Project Description	Grant Payment	Future Payment
American Cancer Society	“Campaign for the American Cancer Society: Build a Healing Home” capital campaign	\$0	\$350,000
Care Resources	Start up of PACE, an all-inclusive program for the elderly	\$0	\$40,000
Creston Neighborhood Association	Catherine’s Care Center service expansion	\$25,000	\$0
Grand Rapids African-American Health Institute	Start-up funding	\$25,000	\$125,000
Hospice of Henderson County, Inc. (NC)	“The Campaign for the Heart of Hospice” capital campaign	\$125,000	\$0
Michigan AIDS Fund	West Michigan HIV/AIDS prevention and early intervention services	\$30,000	\$10,000
Mountain Area Hospice Foundation (NC)	“Light the Way – A New Home for Hospice” capital campaign	\$50,000	\$0
University of Michigan	Mobility training for West Michigan infants with Down’s syndrome or cerebral palsy	\$50,000	\$0
Total Health:		\$305,000	\$525,000

2004 Grant Recipients

Human Services



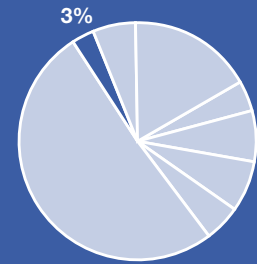
Grant Recipient	Project Description	Grant Payment	Future Payment
Abundant Life Ministries	Support for the new youth activity center	\$15,000	\$0
Alano Club of Kent County	“New Serenity” capital campaign	\$0	\$125,000
American Red Cross (DC)	National Disaster Relief Giving Program	\$100,000	\$0
Asheville Buncombe Community Christian Ministry, Inc. (NC)	“Asheville Cares For Its Own: ABBCM Capital Campaign”	\$200,000	\$0
Baxter Community Center	“Opening Doors” capital campaign for expansion and renovation	\$250,000	\$0
Boys & Girls Club of Athens/ Limestone County (AL)	Program support	\$60,000	\$0
Boys & Girls Club of Athens/Limestone County (AL)	Capital campaign	\$60,000	\$0
Camp Blodgett	Literacy component for after school program	\$1,615	\$0
Camp Henry	Camper scholarships	\$8,500	\$0
Camp Roger	“Decades of Discovery...Generations of Growth” capital campaign and scholarships	\$7,500	\$7,500
Catholic Human Development Outreach	Job developer position for the Refugee Resettlement Program	\$15,000	\$10,000
Child and Family Resource Council	Funding for Kent County Healthy Start, a comprehensive prevention program to ensure healthy development of young children and families	\$540,000	\$135,000
Children & Family Resource Center of Henderson County, Inc. (NC)	“Moving on Up,” a kindergarten transition/school readiness program	\$5,000	\$0
Children First of Buncombe County (NC)	Program support	\$30,000	\$0
Degage Ministries	Open Door Overnight Drop-in Center for Women	\$35,000	\$0
Gilda’s Club Grand Rapids	“Cancer Won’t Wait” campaign	\$20,000	\$0
Girl Scouts of Michigan Trails	“Girls Growing Strong...Building a Place for Every Girl” capital campaign to improve Camp Anna Behrens	\$150,000	\$0

Human Services continued

Grant Recipient	Project Description	Grant Payment	Future Payment
Goodwill Industries of Greater Grand Rapids	SOURCE (Southwest Organizations Unifying Resources for Our Community and Employees)	\$30,000	\$0
Grand Rapids Area Housing Continuum of Care	"Vision to End Homelessness" planning process	\$55,000	\$65,000
Grand Rapids Youth Commonwealth Inc.	Kids & Cops Challenge 'FUN'd	\$0	\$40,000
Hope Network	"Imagine the Possibilities...Envisioning a Future of Hope" capital campaign	\$250,000	\$0
Lakeshore Ethnic Diversity Alliance	Start-up funding for the Lakeshore Fair Housing Center	\$15,000	\$7,500
Michigan's Children	Program support for the statewide, multi-issue children's advocacy group	\$40,000	\$0
Pisgah Legal Services (NC)	Program expansion in Henderson County	\$10,000	\$0
Regional Audio Information Service Enterprises (NC)	Equipment upgrade and listener expansion	\$10,000	\$0
Safe Haven Ministries, Inc.	Program support	\$35,000	\$10,000
Second Harvest Food Support Committee (CD)	Harvest Kitchens initiative	\$37,727	\$0
Senior Neighbors, Inc.	Capacity building	\$22,000	\$44,000
South End Community Outreach Ministries	"Helping Hands, Healing Hearts" capital campaign	\$0	\$35,000
Stop-Gap (CA)	Educational touring plays	\$7,200	\$0
Tennessee Valley Rehabilitation Center Inc. (AL)	Community-Based Certificate Training Program	\$0	\$20,000
Toronto Windfall Clothing Support Service (CD)	Warehouse Program	\$27,170	\$0
United Methodist Community House	Youth department capacity building	\$30,000	\$0
United Ways (26)	2004 campaign	\$823,235	\$100,000
United Way (1)	2003 campaign	\$50,000	\$0
United Way of Asheville and Buncombe County (NC)	Disaster relief	\$25,000	\$0
Young Men's Christian Association of Grand Rapids	Mid City Adventure Club, summer camp scholarships and Search Institute Asset Training	\$20,000	\$0
Young Men's Christian Association of Grand Rapids	"David D. Hunting, Sr. YMCA" capital campaign	\$500,000	\$250,000
Total Human Services:		\$3,484,947	\$849,000

2004 Grant Recipients

Other



Grant Recipient	Project Description	Grant Payment	Future Payment
Better Business Bureau of Western Michigan Educational Foundation	Local charity review	\$1,000	\$1,000
Blue Lake Public Radio	Underwriting for "All Things Considered"	\$6,400	\$6,400
Council of Michigan Foundations	2003/2004 membership dues and program support	\$11,500	\$0
Grand Rapids Cable Access Center Inc.	MoLLIE – Mobile Learning Lab for Information Education	\$14,240	\$0
Grand Rapids Community Foundation	Non-profit Technical Assistance Funding Collaborative	\$25,000	\$50,000
Junior Achievement of Central Ontario (CD)	"Dreaming Big in York Region" program expansion	\$23,288	\$0
Junior Achievement of the Michigan Great Lakes, Inc.	ImpACT 2005 – "Today's kids. Tomorrow's workforce."	\$50,000	\$50,000
West Michigan Chapter of Association of Fund Raising Professionals	National Philanthropy Day 2004	\$2,000	\$0
WGVU Public Broadcasting	Conversion to digital and underwriting support for NOVA and NATURE	\$100,000	\$100,000
Total Other:		\$233,428	\$207,400
Grand Totals:		\$6,370,869	\$4,161,400

Grant recipients are located in Michigan, except where noted.

Statements of Financial Position

	Nov. 30, 2004	Nov. 30, 2003
Assets		
Cash and cash equivalents	\$ 1,728,223	\$ 2,166,673
Investments, at fair value (Note 2)	110,631,203	107,009,894
Accrued investment income	286,950	530,146
Federal excise tax refundable (Note 4)	8,084	20,319
Total Assets	\$ 112,654,460	\$ 109,727,032
Liabilities and Net Assets		
Liabilities		
Federal excise tax payable	\$ 86,262	\$ 15,410
Grants payable	4,161,400	6,016,557
Deferred federal excise tax	67,085	56,373
Total Liabilities	\$ 4,314,747	\$ 6,088,340
Unrestricted Net Assets	\$ 108,339,713	\$ 103,638,692
Total Liabilities and Unrestricted Net Assets	\$ 112,654,460	\$ 109,727,032

Statements of Unrestricted Activities

	Nov. 30, 2004	Nov. 30, 2003
Revenues		
In-kind contributions	\$ 353,483	\$ 326,695
Investment income:		
Dividends	1,419,855	906,740
Interest	1,706,722	2,089,121
Realized and unrealized gain on investments	6,839,542	8,977,739
Total Revenues	\$ 10,319,602	\$ 12,300,295
Expenses		
Grants and matching gifts (Note 3)	\$ 4,933,367	\$ 9,230,456
Investment management fees (Note 1)	165,410	201,644
Provisions for federal excise tax (Note 4):		
Current	95,262	55,729
Deferred	67,085	56,373
General and administrative (Note 1)	353,483	326,695
Other, net	3,974	5,998
Total Expenses	\$ 5,618,581	\$ 12,300,295
Increase in Unrestricted Net Assets	4,701,021	2,423,400
Unrestricted Net Assets, beginning of year	103,638,692	101,215,292
Unrestricted Net Assets, end of year	\$ 108,339,713	\$ 103,638,692

A complete set of audited financial statements will be provided upon request.

Steelcase Foundation
P.O. Box 1967/CH-4E
Grand Rapids, MI 49501-1967
Phone (616) 246-4695
Fax (616) 475-2200

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