



Appendix 1 Worksheet - Annual Report - Not a Public Record
List only Assets Located and Employed in Wyoming

A balance sheet is provided below (similar to Schedule L of IRS Form 1120, 1120S, or Form 1065 for partnerships) showing the items to be included in computing "total assets" (with the three exceptions):

1.	Cash		\$ _____
2a.	Trade Notes & Accounts Receivable	\$ _____	
2b.	Subtract Allowance for bad debts	\$(_____)	\$ _____
3.	Inventories		\$ _____
4.	U.S. Government Obligations		\$ _____
5.	Tax-Exempt Securities		\$ _____
6.	Other Current Assets		\$ _____
7.	Loans to Stockholders		\$ _____
8.	Mortgage and Real Estate Loans (loans or investments owned not your debts)		\$ _____
9.	Other Investments		\$ _____
10.	Buildings & Other Depreciable Tangible Assets, real and personal (Use assessed valuation). DO NOT subtract accumulated depreciation from assessed valuation. For depreciable assets which are not assessed, use balance sheet depreciation subtracted.		\$ _____
11.	Depletable assets (soda, coal, mineral oil, precious metals, saline, or other valuable deposits); the value is equal to the assessed value of the gross product produced for the fiscal year most recently ended.		\$ _____
12.	Land (Use assessed valuation.)		\$ _____
13a.	Intangible Assets	\$ _____	
13b.	Subtract Accumulated Amortization	\$(_____)	\$ _____
14.	Other assets		\$ _____
15.	Total Asset Value for computing tax (add lines 1-14)		\$ _____

The filing fee is \$60 or two-tenths of one mill on the dollar (\$.0002) whichever is greater.

For example:	<u>Assets</u>	<u>Fee</u>
	\$0 - \$300,000	\$60
	> \$300,000	Multiply Total Assets by .0002

Annual Report License Tax Rules

Section 1. Definitions. (a) "Assessed value" is the taxable value of an asset subject to a Wyoming ad valorem tax as defined by W.S. 39-11-101(a)(i) as shown on the annual assessment schedule prepared by the County Assessor. Generally, assets which have an assessed value are reported on line 10 (buildings and other depreciable assets) and line 12 (land) on a corporation's balance sheet. (b) "Balance sheet value" is the end of the tax year value of an asset entered on the company's balance sheet. Balance sheet value shall be reported as contemplated in W.S. 17-16-1630 which states:

- (i) "Financial information in the annual report shall be current as of the end of the corporation's fiscal year immediately preceding the date the annual report is executed on behalf of the corporation."
- (c) "Capital, property and assets" does not include the value of the corporation's stock, net worth, or the net equity of the corporation. Capital property and assets means "total assets" from the company's balance sheet (similar to line 15 of Schedule L of IRS Form 1120 or 1120S) for the year most recently ended with three exceptions:
 - (i) For "Depreciable assets" (line 10) use the assessed value for any asset having an assessed value (buildings or improvements) and use balance sheet value less accumulated depreciation for assets with no assessed value. Depreciation shall not be deducted from "assessed value."
 - (ii) For "Depletable assets" (line 11) like soda, coal, mineral oil, silver or gold, use the "assessed value" of the gross product from the mine or mining claim (amount shown on Wyoming State Department of Revenue annual gross products tax return), not the balance sheet value;
 - (iii) For "Land" (line 12) use the assessed value not the balance sheet value.

Section 2. Computation of License Tax. (a) A corporation whose entire assets are located in Wyoming shall complete the worksheet and then apply the total asset figure to the following tax schedule. A corporation whose assets are in Wyoming and in other states shall use balance sheet values for any assets located in Wyoming (with the three exceptions described in Section 1c of these rules) and apply the asset figure to the following tax schedule (b) The fee is \$60 or two-tenths of one mill on the dollar (\$.0002) whichever is greater. (c) The worksheet is incorporated herein by reference. This worksheet which discloses proprietary information is not a public record under the Public Records Act, W.S. 16-4-203(d)(v), and therefore is not disclosable to the public. (d) The figures submitted on the Secretary of State's annual report form are public information and will be disclosed.