

5 Proven Steps

To Planning & Profiting from Stock Trading

1. Select ideal strategy

- The market doesn't move in only one direction
- Understand major market phases – Up-Trend, Down-Trend, Neutral
- Learn to find when one phase ends and another start
- Know when to prefer bullish, when bearish strategies, when to be aggressive, when to apply a conservative approach

2. Pick the right stock

- Have defined parameters for ideal candidates for every strategy you use
- Use automatic screener to pre-select candidates
- Finalize selection by manual checking tickers in short list

3. Create trade setup

- Plan your trade in advance
- Find entry point
- Set initial stop-loss level
- Find ideal target
- Set position size
- Apply your risk management rules

4. Execute entry and manage trade

- Use good trading platform (like [Medved Trader](#))
- Prepare system for entering your trade
- Use your stop-loss management rules
- Apply your exit rules

5. Analyze results

- Keep journal of your trades (Excel, [TradingDiaryPro](#))
- Set up routine to review results of your trading
- Plan what you can improve
 - Never try to improve more than one thing during 2-4 weeks

To wrap it up

- Hope you enjoyed this outline
- This is meant to be super quick information (a review for some of you and new stuff for others) and a reference point.
- If anything doesn't make sense or is confusing in any way...don't fret!
- I'll be back soon with more great stuff to answer any questions and make it all so-very-crystal-clear.