



Home Loan/Investment Home Loan Request for Repayment Holiday

Only available for variable interest rate loans where there is no second or subsequent mortgage to another financial institution ranking behind the Commonwealth Bank
To Commonwealth Bank of Australia ('the Bank')

To	RCN <input type="text"/>	Loan Processing Centre name <input type="text"/>	Date <input type="text"/>
From	RCN <input type="text"/>	Branch/Centre name <input type="text"/>	
	Reference <input type="text"/>	Telephone number <input type="text"/>	Facsimile number <input type="text"/>

Section 1

Home Loan/Investment Home Loan account number <input type="text"/>	Name of loan account <input type="text"/>
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The amount of special repayments in my/our Repayment Redraw Facility is \$ and I/we request the Bank to grant me/us a repayment holiday for months (insert number of months) commencing from:

Complete one of the following only

- the date of my/our next weekly/fortnightly/monthly direct entry repayment and ending months thereafter;

or

- and ending on

If the Bank agrees to grant me/us a repayment holiday as detailed above, I/we acknowledge and agree that:

- during the repayment holiday my/our special repayments in my/our Repayment Redraw Facility (RRF) will decrease monthly on the date my/our repayment is normally due by the amount of my/our monthly contracted repayment amount. Sufficient special repayments must be retained in the RRF to meet the monthly contracted repayment amount during the repayment holiday. Should I/we reduce the special repayments in my/our RRF to an amount that is not sufficient to meet the monthly contracted repayment amount during the repayment holiday, the repayment holiday may be terminated;
- during the repayment holiday my/our loan balance will increase by the amount of interest charged to the loan account monthly;
- one week/fortnight/month after the end of the repayment holiday I/we must resume repayments of principal and interest;
- where Commonwealth Insurance Limited Home and/or Contents Insurance premiums are debited to my/our loan account, I/we will transfer payment to another payment option via Commonwealth Insurance Limited prior to the start of the repayment holiday; and
- this arrangement is otherwise subject to the terms and conditions of my/our Credit Contract.

Signatures – To be signed in accordance with Method of Operation for joint accounts

Borrower name 1 <input type="text"/>	Bank Officer's signature <input type="text"/>	Date <input type="text"/>
Borrower name 2 <input type="text"/>	Bank Officer's signature <input type="text"/>	Date <input type="text"/>
Borrower name 3 <input type="text"/>	Bank Officer's signature <input type="text"/>	Date <input type="text"/>
Borrower name 4 <input type="text"/>	Bank Officer's signature <input type="text"/>	Date <input type="text"/>

Bank use only

Business Unit

- The loan is at a variable interest rate
- Commonwealth Insurance Limited Home and/or Contents premiums are currently debited to the loan account
Note: Payment needs to be transferred to another payment option by the borrower prior to the removal of the Direct Debit Repayment
- There is no second or subsequent mortgage to another financial institution ranking behind the Commonwealth Bank
- Special repayments adequate to cover repayment holiday period. Amount of specials is \$
- Method of Operation verified
- Signatures verified
- Request for repayment holiday approved by
- (insert name of approving officer) on
- Copy Request Form and forward to LPC for processing
- File original Request Form on file