URNER BARRY'S EGG PRICE CURRENT

Tuesday, April 25, 2017

IRNE

| | | REGIONAL T | BLE GRADE | EGGS, \$/doz | | |
|-------------|-------------|-------------------|---------------------|--------------|--------------|-------------|
| | | NORTHEAST | | | MIDWEST | |
| COLOR /SIZE | | | Graded | | | Graded |
| WHITES | Spot Market | 30-Day Avg | Loose Index | Spot Market | 30-Day Avg | Loose Index |
| Jumbo | .95 | 0.971 | | .90 | 0.948 | |
| Ex Large | .84 | 0.950 | .50+.01 | .81 | 0.918 | .47+.01 |
| Large | .75 | 0.880 | .43+.01 | .71 | 0.849 | .39+.02 |
| Medium | .61 | 0.774 | .27+.01 | .59 | 0.754 | .25+.01 |
| Small | .52 | 0.601 | | .51 | 0.591 | |
| BROWN | | | | | | |
| Ex Large | .81 | 0.890 | | .81 | 0.900 | |
| Large | .77 | 0.850 | | .76 | 0.850 | |
| Medium | .62 | 0.640 | | .60 | 0.620 | |
| | | SOUTHEAST | | S | DUTH CENTRAL | |
| COLOR /SIZE | | | Graded | | | Graded |
| WHITES | Spot Market | 30-Day Avg | Loose Index | Spot Market | 30-Day Avg | Loose Index |
| Jumbo | .94 | 0.982 | | .96 | 0.999 | |
| Ex Large | .85 | 0.958 | .51+.01 | .85 | 0.978 | .51+.01 |
| Large | .75 | 0.889 | .43+.02 | .75 | 0.897 | .43+.02 |
| Medium | .61 | 0.777 | .27+.01 | .62 | 0.779 | .28+.01 |
| Small | .52 | 0.601 | | .52 | 0.601 | |
| BROWN | | | | | | |
| Ex Large | .82 | 0.910 | | .79 | 0.870 | |
| Large | .79 | 0.880 | | .74 | 0.830 | |
| Medium | .60 | 0.620 | | .60 | 0.620 | |
| | | BREAK | KING STOCK , | \$/doz | | |

Changes represent low side adjustments

General Trading Prices-Nest Run. Delivered-Net Weights-Material may or may not be included

| | <u> </u> | | NATIONAL Standard | NATIONAL Certified |
|-------------|----------|--|----------------------|-----------------------|
| 42-44 lbs | | | .2628 | .2628 |
| 48-50 lbs | | | .3537 | .3537 |
| 50 lbs & up | | | .3738 | .3738 |



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No. 080 - Vol. 161

SHELL EGG SITUATION Retail Demand Fair to Fairly Good Supplies Adequate Market Steady

Retail demand patterns are still reported in a range from fair to fairly good across the country. Orders are best where features are scheduled for early May. Otherwise business seems to be fully meeting or exceeding seasonal expectations. Eggs have maintained a presence in circulars across the country, during a period where planners typically shift focus toward items more popular for grilling. Wholesale market levels and recent results seem to be motivating these trends. Distribution accounts are taking regular orders with some still stocking inventories since the market bottomed from Easter corrections. Foodservice business is reported as fairly good in all areas. Wholesale traders vary in their spot positions. Most can fill orders with stocks on hand. Others are pursuing additional loads around better than expected retail demand, production adjustments, and slightly improved exports. Supplies of all sizes are adequate for current need. Sellers have been able to hold asking prices as a result of the aforementioned demand conditions and production cutbacks since the holiday period. Others also note support from the breaker quote, especially when pricing nest run offerings. Trading is fully supportive and slightly improved in a handful of transactions since yesterday's close. The bulk of sale is reflected in upward adjustments to our loose indices again today. Brown eggs are lightly tested and remain unchanged. Further processors are purchasing shell eggs within our stated ranges. Buyers have been mostly reluctant to pay above our printed lines so far this week, at times electing to secure liquid.

The market is steady.

Cage-Free

Contracts for cage-free white large are currently seen in a range of \$1.55-\$1.80 delivered to retailers in a carton across the nation. The bulk of collected contractual sale is closer to \$1.65 in the category. Cage-free brown contracts are reported at \$1.75 delivered, on average for cartoned large.

Brian A. Moscogiuri • *brianm@urnerbarry.com* Follow us on Twitter *@ubegg*



| EGG PRODU | CTS, \$/lb | |
|---|-----------------------|-------------------|
| FROZEN (30 lb Cans) | 3,600 lbs + (LTL) | 20,000 lbs + (TL) |
| Whole, No Color | .460510 | .420440 |
| White | .440490 | .390410 |
| Yolk Sugar 43% solids | .970-1.020 | .910950 |
| Yolk Salt 43% solids | .940990 | .890930 |
| | | |
| LIQUID IN PORTABLE CONTAINERS | 3,600 lbs + (LTL) | 20,000 lbs + (TL) |
| Whole | .450480 | .410430 |
| White | | |
| Sugar Yolk | | .880920 |
| Salt Yolk | .920970 | .850890 |
| | 2 700 lbs (171) | 20.000 lb (TL) |
| EGG SOLIDS | 2,700 lbs + (LTL) | 20,000 lbs + (TL) |
| Whole Plain Yolk | 1.60-1.75 | 1.40-1.50 |
| | 2.15-2.30 | 1.95-2.05 |
| Albumen, Spray | 2.15-2.35 | 1.95-2.05 |
| Blend: 65-75% whole egg | 1 (0 1 70 | 1 40 1 50 |
| 25-35% corn syrup | 1.60-1.70 | 1.40-1.50 |
| LIQUID EGGS (Picked Up) | Standard | Certified |
| | 20,000 lbs + (TL) | 20,000 lbs + (TL) |
| Whole, Unpasteurized | | |
| Custom Pack, Pasteurized | .270290 | .290310 |
| White, Unpasteurized | .310320 | .330340 |
| Custom Pack, Pasteurized | .100130 | .140170 |
| Yolk, 43% solids, Unpasteurized | .150170 | .200220 |
| Custom Pack, 43% Pasteurized | .800830 | .810840 |
| Yolk, Salt 43% solids, 10% salt | .830850 | .840860 |
| | .800830 | .810840 |
| INSTITUTIONAL PACKS, FROZEN | | 2,700 lbs + (LTL) |
| (PURE PAK Containers 30-32 lbs Case Weight) | | -/···· |
| Whole | | .500520 |
| White | | .460490 |
| Yolk, Sugar | | 1.010-1.050 |
| GRAINS, FEEL | 010.8.011.5 | |
| | | |
| Changes represent average adjustments | | |
| GRAIN & FEED - CASH | 4/26/2017 | 4/27/2016 |
| | 4/26/2017 | 4/27/2016 |
| Kansas City, US No 2 Yellow Corn | 3.39-3.44 | 3.74-3.77 |
| Omaha, US No 2 Yellow Corn | 3.30-3.44 | 3.54-3.61 |
| USDA Central Illinois US 2 Yellow Corn | 3.49-3.67 | 3.76-3.88 |
| USDA Central Illinois Crude Corn Oil | - | - |
| USDA Central Illinois Soybeans | 9.36-9.46 | 10.10-10.19 |
| USDA Central Illinois 48% Soybean Meal Truck | 291.70-309.70 | 317.20-335.20 |
| USDA Crude Soybean Oil | 29.41-30.66 | 31.37-32.87 |
| Kansas City Hard Red Wheat Minneapolis Wheat Dark Northern Spring | 3.76 | 4.47 5.50 |
| USDA Minneapolis Malting Barley | 5.56 | 5.50 |
| USDA Millineapolis Malting Balley | - | - |
| GRAIN & FEED - FUTURES | | |
| | 4/26/2017 | 4/27/2016 |
| CBOT Corn Continuous Front-Month Futures | 359.000 | 380.750 |
| CBOT Soybean Continuous Front-Month Futures | 947.750 | 1019.000 |
| CBOT Soy Meal Continuous Front-Month Futures | 309.600 | 325.200 |
| CBOT Soy Oil Continuous Front-Month Futures | 31.910 | 33.620 |
| CBOT Wheat Continuous Front-Month Futures | 407.750 | 474.250 |
| CME, Soft Red Winter Wheat (Cash Price) | 3.73-3.93 | 4.64-4.84 |
| | | 4.640 |
| | 412.250 | |
| KCBT Wheat Continuous Front-Month Futures MGE Hard Red Winter Wheat Index Con't Front-Month Futures | | 4.120 |
| KCBT Wheat Continuous Front-Month Futures | | 4.120 |
| KCBT Wheat Continuous Front-Month Futures | s 340.000 | |
| KCBT Wheat Continuous Front-Month Futures MGE Hard Red Winter Wheat Index Con't Front-Month Futures FISH MEAL/OIL | s 340.000 2/1/2017 | 2/1/2016 |
| KCBT Wheat Continuous Front-Month Futures MGE Hard Red Winter Wheat Index Con't Front-Month Futures | s 340.000 | |

EGG PRODUCT SITUATION

Conditions in the liquid market are mixed. Whole egg prices are well tested within our stated ranges. Yolk values are trending toward the low side of supportive, with some struggling to completed deals at the low side through midweek. Liquid whites are lightly tested, though several are still struggling with finished stocks in the category. The bulk of trade in the dried albumen complex is supportive of the low side at best. Processors are working on additional export deals, reluctant to lock in current lows with domestic buyers. Others are making output adjustments to mitigate recent losses in dollars and demand.

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BOSTON EGG MARKET, \$/doz

TONE: Market Generally Steady

This tabulation has been developed by William P. Curtain and is presented for the convenience of our subscribers.

| | White | Brown |
|----------------------------|-------|-------|
| Jumbo, 2.6 oz. minimum/egg | 1.35 | 1.92 |
| Extra Large, 50 lbs. | .93 | 1.18 |
| Large, 46 lbs. | .87 | 1.10 |
| Medium, 40 lbs. | .74 | .83 |
| Small, 36 lbs. | .53 | .55 |
| | | |

SCHOOL LUNCH

SHELL EGGS, SOLICITATION NO: 2000004697

The U.S. Department of Agriculture (USDA) invites offers to sell shell eggs pursuant to the AMS Master Solicitation for use in the Federal Food and Nutrition Assistance Programs. Acceptances will be announced by midnight, May 24, 2017. Deliveries are to be made between July 1, 2017 and September 30, 2017.

This Solicitation may show multiple stops on some line items; however, the number of stops will be limited to a maximum of three. To determine the number of destinations, review the "Tendering Text" for the lot, which will indicate the City and State for each stop. Bidders may submit different prices for each stop. However, a price is required on all line items within the lot.

Offerors who intend to use more than one processing plant and shipping point for contracts awarded under this solicitation, other than the processing plant and shipping point entered in their bids, may submit a list of their approved processing plants and shipping points on a separate sheet of paper to be uploaded in WBSCM, and to be submitted with their bids.

For offshore destinations (Puerto Rico, Hawaii, etc.), offerors have the option to choose to enter their bids direct to the offshore destination or to the port. Purchases will be made on an f.o.b. destination basis to cities on this Solicitation. Destination quantities listed are estimates and subject to adjustment based on offerings, changes in recipient needs, market conditions, and program operations.

All prime vendors are reminded that they are prohibited from subcontracting with companies or individuals that have been suspended or debarred. Offers must be submitted electronically via the Web-Based Supply Chain Management System (WBSCM).

Offers submitted by any means other than WBSCM will be deemed nonresponsive. Offerors must be active in WBSCM and have the required bidder roles in order to submit offers under this solicitation. Once connected, follow the online procedures. A "HELP" button provides detailed instructions or call (202) 720-4517 for assistance.

Offerors are cautioned to bid only quantities they can reasonably expect to produce and deliver. Inquiries about the Master Solicitation dated April 2017, and the Federal Purchase Program Specification (FPPS) for Shell Eggs dated April 2017; or this Solicitation should be directed to the Contracting Officer; USDA, AMS, Room3522-South; 1400 Independence Avenue, S.W.; Washington, D.C. 20250-0239. Telephone: (202) 720-4517. FAX: (202)720-2782.

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URNER BARRY'S RY PRICE CURRENT ΠΔ

Tuesday, April 25, 2017

| | MIDWEST FOOD ASSO | CIATION INVENT | ORY REPORT | |
|--------------|--------------------------|-------------------|-----------------------|-----------------|
| Date | | Inventory | % Change * | Members |
| 17-Apr | | 99,975 | -2.3 | 11 |
| 24-Apr | | 119,263 | 16 | 13 |
| - | | * Done on a m | atched plant basis; M | onday Inventory |
| | CME BUTTE | R (93 SCORE), \$/ | lb | |
| TRUCKLOA | DS BULK SALT (AA) | | | TL |
| Delivered Ea | ast (Spot Market) | | | 2.05+.86 |
| SALES FRO | M WAREHOUSES SALT (AA) | | | TL |
| 1 Pound Sol | ids | | 2. | 56-2.66+.06 |
| 1 Pound Qua | arters | | 2.2 | 23-2.24+.06 |
| MIDWEST | | | | TL |
| Loads & Poo | l Loads Delivered (Bulk) | | | 2.09+.56 |

| Luaus & Four Luaus Derivereu (Du | n) | 2.077.30 |
|----------------------------------|----------|-------------------------|
| CHICAGO MERCANTILE EXCHAN | GE (CME) | TL |
| Cash Butter (Grade AA) | | 2.13+.86 |
| | | Updated: April 25, 2017 |

| CME CHEESE, \$/lb | | | |
|-------------------------------------|-------------------------|--|--|
| Cash Trading Prices, Closing Prices | TL | | |
| Barrels | 1.43 | | |
| 40# Blocks | 1.55 | | |
| | Updated: April 25, 2017 | | |

| USDA FLUID CREAM | | |
|--|----------------|----------|
| Spot Prices of Class II Cream, Dollars per lb. Butterfat | | TL |
| FOB Producing Plants: Northeast | 2 | .14-2.59 |
| | Updated: April | 19, 2017 |
| | | |
| USDA CONDENSED SKIM MILK | | |
| Dollars per Ib. Solids, FOB Producing Plants | | TL |

| Dollars per Ib. Solids, FOB Producing Plants | TL TL |
|---|-------------------------|
| Northeast - Class II - includes monthly formula price | ces .2595 |
| Northeast - Class III - spot prices | .30-1.00 |
| | Updated: April 19, 2017 |

UCDA CONCENTRATED MUL

| USDA CONCENTRATED MILK | | |
|---|-------------------------|--|
| | TL | |
| Evaporated Milk (National) | | |
| Dollars/48-12 fluid oz. cans/case, Dlvd. Major U.S. Cities | | |
| Dry Whole Milk (National) | | |
| FOB Producing Plant | 1.38-1.55 | |
| Nonfat Dry Milk (Central & East) - Includes Extra Grade and Grade A | | |
| Low/Medium Heat | .8089 | |
| High Heat | .92-1.55 | |
| Dry Buttermilk (Northeast & Southeast) | | |
| FOB Central/East | .8092 | |
| Dry Whey (Northeast & Southeast) | | |
| FOB Northeast - Extra Grade and Grade A | .4357 | |
| Delivered Southeast | | |
| | Updated: April 20, 2017 | |

No. 080 - Vol. 161

| USDA CHEESE, \$/lb | | | | |
|--|--|---|--|--|
| NORTHEAST WHOLESALE CHEESE | | LTL* | | |
| Cheddar 40# Block | | 1.93-2.21 | | |
| Process 5# Sliced | | 1.56-2.55 | | |
| Muenster | | 1.91-2.26 | | |
| Grade A Swiss Cuts 10-14# | | 3.31-3.63 | | |
| | | Updated: April 19, 2017 | | |
| MIDWEST WHOLESALE CHEESE | | LTL* | | |
| Process American 5# Loaf | | 1.52-1.88 | | |
| Brick And/Or Muenster 5# | | 1.83-2.26 | | |
| Cheddar 40# Block | | 1.56-1.96 | | |
| Monterey Jack 10# | | 1.80-2.81 | | |
| Blue 5# | | 2.10-3.09 | | |
| Mozzarella 5-6# (Low Moisture, Part Skim) | | 1.63-2.57 | | |
| Grade A Swiss Cuts 6-9# | | 2.83-2.95 | | |
| | | Updated: April 19, 2017 | | |
| WEST WHOLESALE CHEESE | | LTL* | | |
| Process American 5# Loaf | | 1.51-1.77 | | |
| Cheddar 40# Block | | 1.59-2.34 | | |
| Cheddar 10# Block | | 1.77-1.99 | | |
| Monterey Jack 10# | | 1.78-1.94 | | |
| Grade A Swiss Cuts 6-9# | | 2.89-3.32 | | |
| | | | | |
| | | Updated: April 19, 2017 | | |
| FOREIGN TYPE CHEESE | Imported - LTL* | | | |
| Roquefort | | Updated: April 19, 2017 Domestic - LTL* | | |
| Roquefort Blue | 2.64-5.23 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 | | |
| Roquefort Blue Gorgonzola | | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) | 2.64-5.23 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) | 2.64-5.23 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) | 2.64-5.23 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) | 2.64-5.23 3.69-5.74 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) | 2.64-5.23 3.69-5.74 2.85-4.78 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) | 2.64-5.23 3.69-5.74 2.85-4.78 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian Edam | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 2.67-2.93 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian Edam 2 Pound | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 2.67-2.93 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian Edam 2 Pound 4 Pound | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 2.67-2.93 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian Edam 2 Pound 4 Pound Gouda, Large | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 2.67-2.93 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian Edam 2 Pound 4 Pound Gouda, Large Gouda, Baby (\$/Dozen) | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 2.67-2.93 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |
| Roquefort Blue Gorgonzola Parmesan (Italy) Romano (Italy) Provolone (Italy) Romano (Cows Milk) Sardo Romano (Argentine) Reggianito (Argentine) Jarlsberg-(Brand) Swiss Cuts Switzerland Swiss Cuts Finnish Swiss Cuts Austrian Edam 2 Pound 4 Pound Gouda, Large | 2.64-5.23 3.69-5.74 2.85-4.78 3.29-4.78 2.95-6.45 2.67-2.93 | Updated: April 19, 2017 Domestic - LTL* 1.98-3.47 2.48-3.25 3.37-5.46 3.17-5.32 | | |



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URNER BARRY'S POULTRY PRICE CURRENT

Tuesday, April 25, 2017

| WHOLE CHICKENS | Northeast | Midwest | West Coast |
|-------------------------------------|-----------|---------|------------|
| Plant Grade, 2½ lbs. & Up | .96 | | |
| U.S. Grade "A", Sized 2½-3½ lbs. | .98 | .98 | 1.08 |
| U.S. Grade "A", Sized 3½ lbs. & Up | | | 1.08 |
| California Grown, Sized 2-3 lbs. | | | 1.12 |
| WOG CHICKENS | | | |
| 2 ¼ lbs. | 1.05 | 1.05 | 1.15 |
| 2 ½ lbs. | 1.05 | 1.05 | 1.15 |
| 2 ¾ lbs. | 1.05 | 1.05 | 1.15 |
| Cutting Stock Wog 3 lbs. & Up | .91 | .91 | 1.01 |
| CUT-UP CHICKENS - EIGHT PIECE | | | |
| 2 ¼ lbs. | 1.06 | 1.06 | 1.16 |
| 2 ½ lbs. | 1.06 | 1.06 | 1.16 |
| 2 ¾ lbs. | 1.06 | 1.06 | 1.16 |
| CUT-UP CHICKENS - NINE PIECE | | | |
| 2 ¼ lbs. | 1.06 | 1.06 | 1.16 |
| 2 ½ lbs. | 1.06 | 1.06 | 1.16 |
| 2 ¾ lbs. | 1.06 | 1.06 | 1.16 |

NATIONAL CHICKEN COMPOSITE, \$/Ib

| Chicken Composite Whole Bird | | 1.024 |
|------------------------------|-------------------|------------|
| Composite Part Values | | |
| Bone-In Breasts | | 1.282 |
| Boneless Breast Tender Out | | 1.893 |
| Breast Tenders | | 2.204 |
| Whole Wings | | 1.893 |
| Leg Quarters | | 0.655 |
| Bone-In Thigh | | 0.700 |
| Boneless Thigh Meat | 1 | .558 +.004 |
| Drumsticks | | 0.679 |
| | CHICKEN SITUATION | |

At the ready

The complex closing out April is "At the ready" in anticipation to a stronger start to a new month. Industry sources are bracing for exposure to first of the month ads, followed by Cinco de mayo, and closing with Mother's Day commitments. Despite business being just fair closing out the month does not diminish the undertone moving ahead. Supplies on most listed lines are well supported to at times being short of full needs. Thigh meat and leg meat are firm and wanted with offerings limited at most points of sale. The call for tenders is fair not overly aggressive at this time frame. Interest for jumbo breast meat is building with sellers expressing confidence moving ahead. Wings are good mainly on jumbo wings. Some medium and small wings offerings are seen in spots thus warranting a wait and see approach for future marketing efforts. Legs and leg quarters are receiving a solid call for retail and further processing sales. Wogs and whole birds are balanced with sizes manageable.

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No. 080 - Vol. 161

| FRESH CHICKEN PARTS, \$/ID, IL DEI. | | | | |
|---|-----------|----------|------------|--|
| | Northeast | Midwest | West Coast | |
| Breasts | 1.08 | 1.08 | 1.18 | |
| Breasts, 1¼ lbs. & Down | 1.21 | 1.21 | 1.31 | |
| Breasts, Front Halves | .67+.01 | .67+.01 | .77+.01 | |
| Breast, Front Halves, 1¾ lbs. & Down | .75+.02 | .75+.02 | .85+.02 | |
| Legs | .49 | .49 | .59 | |
| Leg Quarters, (bulk) | .36 | .36 | .46 | |
| Leg Quarters 4/10's (printed bag) | .38 | .38 | .48 | |
| Drumsticks (bulk) | .40 | .40 | .50 | |
| Drumsticks 4/10's (printed bag) | .42 | .42 | .52 | |
| Thighs | .57 | .57 | .67 | |
| Small Wings | 1.76 | 1.76 | 1.86 | |
| Medium Wings | 1.83 | 1.83 | 1.93 | |
| Jumbo Wings | 1.85+.01 | 1.85+.01 | 1.95+.01 | |
| Line Run Breasts Tenders Clipped | 1.75 | 1.75 | 1.85 | |
| Breast Tenders, 1.2 oz. & Down | 1.95 | 1.95 | 2.05 | |
| Jumbo Boneless/Skinless Breast Tender Out | 1.40 | 1.40 | 1.50 | |
| Medium Boneless/Skinless Breast Tender Out | 1.73 | 1.73 | 1.83 | |
| Select Bnls/Sknls Brsts, Full Butterfly, Tender Out | 2.01 | 2.01 | 2.11 | |
| Chunk Meat ¾ oz. & Up, 5% Fat & Down | .88 | .88 | .98 | |
| Bnls Breast White Trim Meat, Under 15% Fat | .76 | .76 | .86 | |
| Bnls/Skinless Thigh Meat | 1.24+.01 | 1.24+.01 | 1.34+.01 | |
| Bnls/Skinless Thigh Meat 5 oz. & Up | 1.29+.01 | 1.29+.01 | 1.39+.01 | |
| Whole Leg Meat 4/10's | 1.11+.01 | 1.11+.01 | 1.21+.01 | |

EDECH CHICKEN DADTS C/IN TI DOL

FROZEN CHICKEN PARTS, \$/lb, TL Del.

| Packed in | 15 ka. | boxes, del. | to port 7-21 days on avg. from date of sale |
|-----------|--------|-------------|---|
| | . s | wones, ach | |

| FOR EXPORT | East Ports | Gulf Ports | West Ports |
|---------------------------------------|------------|-------------------|------------|
| Jumbo Layer Packed Legs | .46 | .46 | .56 |
| Leg Quarters, Small | .40 | .40 | .50 |
| Leg Quarters, Medium | .38 | .38 | .48 |
| Leg Quarters, Jumbo | .37 | .37 | .47 |
| Drumsticks, Jumbo | .40 | .40 | .50 |
| Jumbo "A" Paws | .85 | .85 | .95 |
| Jumbo "B" Paws | .75 | .75 | .85 |
| FOR DOMESTIC | East | Midwest | West |
| Bnls/Sknls Brst/Full Btrfly 4/10's | 1.20 | 1.20 | 1.30 |
| Bnls/Sknls Brst/Halves 4/10's | 1.24 | 1.24 | 1.34 |
| Line Run Breast Tenders 4/10's | 1.62 | 1.62 | 1.72 |
| Bnls/Sknls White Trim Meat, Under 15% | .66 | .66 | .76 |
| Bnls/Sknls Thigh Meat 4/10's | 1.15+.01 | 1.15+.01 | 1.25+.01 |
| Whole Leg Meat 4/10's | 1.01+.01 | 1.01+.01 | 1.11+.01 |



| CHICKEN RESALES, \$/lb | | | |
|---|-----------|--|--|
| Resales by first receivers - All prices FOB dealers dock. | TL | | |
| U.S. Grade "A", Sized 2 ½ lbs. | .9798 | | |
| U.S. Grade "A", Sized 3 lbs. & Up | .9192 | | |
| Breasts | 1.19-1.20 | | |
| Boneless Chicken Breast, Skinless | 1.85-1.90 | | |
| Boneless Chicken Breast, Skin-On | 1.87-1.92 | | |
| Legs | .6061 | | |
| Leg Quarters | .4849 | | |
| Drumsticks | .5051 | | |
| Thighs | .7172 | | |
| Boneless/Skinless Thigh Meat | 1.34-1.35 | | |
| Wings | 1.72-1.73 | | |
| Livers 5 lb. Tub | .7075 | | |
| Hearts | .6065 | | |
| Gizzards | .8590 | | |
| Backs & Necks | .2021 | | |

ROASTERS, \$/lb.,Del.

| | 16 |
|----------------------|-----|
| Iced, 5 lbs. & Up | .84 |
| Cryovac, 5 lbs. & Up | .88 |

ROASTER PARTS, \$/lb.,Del.

| | TL |
|-----------------|------|
| Breasts Back-In | 1.19 |
| Legs | .57 |
| Wings | 1.73 |

| YELLOW CHICKENS, | , \$/lb, IL Del. | | |
|--|------------------|-------|--|
| WHOLE YELLOW CHICKENS | Nort | heast | |
| Advertised brands sell at varying premiums | TL | & LTL | |
| U.S. Grade "A", 2½ lbs. | | .89 | |
| U.S. Grade "A", 3 lbs. & Up | | .85 | |

| | Northwort |
|--|---------------|
| YELLOW CHICKEN PARTS | Northeast |
| Advertised brands sell at varying premiums | TL & LTL |
| Breasts | 1.08-1.09 |
| Breasts, Boneless/Skinless Tender In | 1.70-1.75 |
| Legs | .4950 |
| Leg Quarters | .3637 |
| Drumsticks | .3940 |
| Thighs | .5758 |
| Thigh Meat, Boneless/Skinless | 1.27-1.28+.01 |
| Wings | 1.62-1.63 |
| Livers 5 lb. Tub | .6065 |
| Gizzards | .7580 |
| Hearts | .5560 |
| Backs & Necks | .1012 |

MECHANICALLY SEPARATED POULTRY, \$/Ib, TL Del.

| TURKEY (MST) | Frozen | Fresh |
|--------------------------|--------|---------|
| Some Skin, Under 20% Fat | .36 | .35+.01 |
| CHICKEN (MSC) | Frozen | Fresh |
| Some Skin, Under 15% Fat | .35 | .33 |
| Some Skin, 15-20% Fat | .34 | .32 |

| | | WHOI F TURK | (EYS, \$/lb, Del. | | |
|-------------------------------------|---------------------|---------------------|-------------------|-----------|------------|
| RTC Frozen, Grad | | l or equivalent, Yo | | | |
| HENS | East - TL | East - LTL | Midwest - TL | West - TL | West - LTL |
| 8 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 10 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 12 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 14 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| RTC Frozen, Grad | de A, 9.5% basteo | l or equivalent, Yo | | | |
| TOMS | East - TL | East - LTL | Midwest - TL | West - TL | West - LTL |
| 16 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 18 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 20 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 22 lbs. | 1.07 | 1.12-1.15 | 1.07 | 1.07 | 1.12-1.15 |
| 24 lbs. | 1.09 | 1.14-1.17 | 1.09 | 1.09 | 1.14-1.17 |
| 26 lbs. | 1.13 | 1.18-1.21 | | 1.13 | 1.18-1.21 |
| 28 lbs. | 1.23 | 1.28-1.31 | | 1.23 | 1.28-1.31 |
| 30 lbs. | 1.34 | 1.39-1.42 | | 1.34 | 1.39-1.42 |
| 32 lbs. | 1.34 | 1.39-1.42 | | 1.34 | 1.39-1.42 |
| 34 lbs. | 1.34 | 1.39-1.42 | | 1.34 | 1.39-1.42 |
| 36 lbs. | | | | | |
| 38 lbs. | | | | | |
| 40 lbs. & Up | | | | | |
| | e A, with timer, Yo | | | | |
| HENS | East - TL | East Range | | West - TL | West Range |
| 8 lb. & Up | 1.25 | 1.18-1.26 | | | |
| | e A, with timer, Yo | - | | | |
| TOMS | East - TL | East Range | | West - TL | West Range |
| 16-22 lbs. | 1.25 | 1.18-1.26 | | | |
| 22-24 lbs. | 1.25 | 1.18-1.26 | | | |
| 24-26 lbs. | 1.28 | 1.25-1.30 | | | |
| 26-28 lbs. | 1.33 | 1.30-1.35 | | | |
| TURKEY BREASTS, FROZEN, \$/lb, Del. | | | | | |

| TORRET DREASTS, TROLER, 3/10, DCI. | | | | |
|------------------------------------|--|--|--|--|
| Meat | | | | |
| | TL | | | |
| | 1.21 | | | |
| | 1.23 | | | |
| ck Partially Removed | | | | |
| East - LTL | West - LTL | | | |
| 1.45 | 1.45 | | | |
| 1.70 | 1.70 | | | |
| 1.70 | 1.70 | | | |
| 1.70 | 1.70 | | | |
| 1.70 | 1.70 | | | |
| 1.70 | 1.70 | | | |
| 1.75 | 1.80 | | | |
| | Meat ck Partially Removed East - LTL 1.45 1.70 1.70 1.70 1.70 1.70 1.70 1.70 | | | |



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| | RAV | V TURKEY PARTS, \$ | /lb, TL, Del. | | | |
|------------------------------|------------------|--------------------|----------------------------|---------------------------|----------------|---------------|
| | Frozen East | Fresh East | Frozen Midwest | Fresh Midwest | Frozen West | Fresh West |
| DRUMS, Tom | .51+.01 | .50+.01 | .51+.01 | .50+.01 | .51+.01 | .50+.01 |
| Hen | .50 | | | | .49 | |
| WINGS, Whole, Tom | .40 | .38 | .40 | .38 | .41 | .38 |
| Whole, Hen | .38 | | .38 | | .37 | |
| Two Joint, Tom | .38 | | .38 | | | |
| Two Joint, Hen | 1.80 | | | | | |
| NECKS, Tom | .30+.01 | .26 | .30+.01 | .26 | .29 | .26 |
| Hen | .22 | | .22 | | .21 | |
| TAILS | .29+.01 | | .29+.01 | | .29+.01 | |
| LIVERS | .26 | | .26 | | .26 | |
| HEARTS | .41 | | | | .40 | |
| GIZZARDS, Hand Defatted, Tom | .64 | | | | .65 | |
| | TURKEY SITUATION | | FF | ROZEN TURKEY FOR I | EXPORT, \$/lb | |
| | Casual Glances | Prod | uct delivered to port 7-21 | days on average from date | ofsale | |

To be certain today's tone does not apply to drums, necks and tails which are receiving serious looks and being absorbed as soon as offered in a range of premiums. However the balance of the market is at times barely getting noticed. Whole bird sales have picked up slightly for out front time frames. Selling levels are above our current quotations but only by a few cents as we focus on deliveries in the summer months. Export partners seem a little more willing to commit than do traditional domestic buyers. The tendency towards neglect is carried over into consumer and institutional breasts. In this arena we find a variety of offerings available but selling levels are more difficult to ascertain given the minimal amount of business being written. As a rule institutional breasts are irregular in their distribution but available in most sizes and, given existing feedback, we rate them as barely steady. As was pointed out, demand for parts has advanced and includes internationally based buyer interest. Drums have guickly become very difficult to locate and we find barely enough offerings to cover demand. Sales of tom drums and tom necks were reported at up money following today's market close while tom two joints are placed at even numbers. All in all we rate drums and necks as full steady, occasionally firm, while whole wings test and two joints are steady. Demand for raw materials is fair to good depending on which line is at focus. Scapula is short of the very good call but increasingly the close price point of tenders is being mentioned in conversations. Frozen tom breast meat and tenders are available and easy enough to locate. Asked prices are fairly stable but sellers are not opposed to entertaining slightly lower bids. Thigh meat has come into a more comfortable position but that is not to suggest that values are enhanced or that demand has emerged with much vigor. The MST market continues to trade consistently but not with as much fervor. That said, this morning's canvass found a few bookings which have been confirmed at slightly higher prices.

Russell W. Whitman • rwhitman@urnerbarry.com



| | East Ports | Gulf Ports | West Ports |
|------------------------------|------------|------------|------------|
| DRUMS, Tom | .50 | .50 | |
| Hen | | | |
| DRUMETTES | - | | |
| WINGS, Whole, Tom | .36 | .36 | .37 |
| Whole, Hen | _ | | |
| Two Joint, Tom | .36 | .36 | .38 |
| Two Joint, Hen | | | |
| NECKS | .29 | .28 | |
| TAILS | .29 | | .29 |
| LIVERS | .24 | .24 | .24 |
| GIZZARDS, Hand Defatted, Tom | .62 | | .60 |
| MEAT - Breast, Bnls, Sknls | 1.60 | | 1.65 |
| MEAT - Thigh, Bnls, Sknls | 1.20 | | |
| MST- Under 20% | .35 | | |

| KAW TUKKEY MEAT, \$/ID, TL, DEL. | | | |
|----------------------------------|--------|-------|--|
| BREAST | Frozen | Fresh | |
| Young Tom, Boneless & Skinless | 1.53 | 1.53 | |
| Young Hen, Boneless & Skinless | 1.50 | | |
| Breeder, Boneless & Skinless | 1.45 | 1.45 | |
| Tenderloins | | | |
| Destrapped | 1.25 | 1.48 | |
| Layer Pack | 1.35 | | |
| THIGH | Frozen | Fresh | |
| Boneless & Skinless | 1.20 | 1.20 | |
| TRIMS AND RELATED | Frozen | Fresh | |
| Breast trim, 10% Fat & Under | .56 | .63 | |
| Scapula | 1.12 | 1.10 | |
| Wing Meat w/skin | .57 | .57 | |

DAW TUDKEY MEAT CILL DAL



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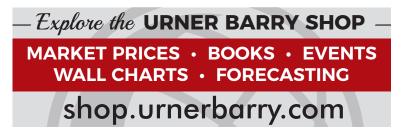
DUCKS, \$/lb

| Product delivered | west trades at various | premiums |
|-------------------|------------------------|----------|
|-------------------|------------------------|----------|

| FROZEN WHOLE | Long Island - LTL* | Midwest - LTL |
|------------------------------------|------------------------------------|-----------------------|
| 3½ lbs. | 2.35 | 2.30 |
| 4-5 lbs. | 2.35 | 2.30 |
| 5-5½ lbs. | 2.35 | 2.30 |
| 5½-6 lbs. | 2.35 | 2.30 |
| 6 & up lbs. | 2.35 | 2.30 |
| Prime retail bstd. w/ orange sauce | e packet, case range 4-6 lbs. | 2.30 |
| FROZEN PARTS | Long Island - LTL* | Midwest - LTL |
| Whole Legs | 4.95 | 5.00 |
| FROZEN BONELESS BREASTS | Long Island - LTL* | Midwest - LTL |
| 8-10 oz. | 8.40 | 9.00 |
| 10-12 oz. | 8.40 | 9.00 |
| 12-14 oz. | 8.40 | 9.00 |
| 14-16 oz. | 8.40 | 9.00 |
| | Add 10 cents for Fresh Parts and F | resh Boneless Breasts |
| FRESH WHOLE | Long Island - LTL* | Midwest - LTL |
| 4 lbs. & Up | 2.42 | 2.35 |
| Prime Retail basted w/ orange sau | ıce packet, case range 4-6 lbs. | 2.35 |
| FREE RANGE | Long Island - LTL* | Midwest - LTL |
| 4½-5½ lbs. | 2.40 | |
| | | * = F.O.B. NYC |

| GEESE, \$/lb | | | |
|-----------------------------------|----------|-----------------|--|
| FROZEN, RTC, MIDWESTERN, U.S. GRA | DE A TL | *LTL | |
| 8-10 lbs. | 4.50 | 4.65 | |
| 10-12 lbs. | 4.50 | 4.65 | |
| 12-14 lbs. | 4.50 | 4.65 | |
| 14 lbs. & Up | 4.50 | 4.65 | |
| FROZEN, RTC, MIDWESTERN, ANTIBIO | TIC FREE | | |
| 8 -10 lbs. | | 4.80-4.85 | |
| 10-12 lbs. | | 4.80-4.85 | |
| 12-14 lbs. | | 4.80-4.85 | |
| 14 lbs. & Up | | 4.80-4.85 | |
| - | | *40 box minimum | |

| | CAPO | NS, \$/Ib |
|----------------|-------|---|
| FROZEN RTC, GR | ADE A | *LTL |
| 7-9 lbs. | | 3.15-3.20 |
| PLANT GRADE | | *LTL |
| 6-7 lbs. | | |
| 7-8 lbs. | | - |
| 8 lbs. & Over | | |
| DEEP CHILLED R | тс | *LTL |
| 7 lbs. & Over | | |
| | | *Sales to First Receiver 50 hox minimum |



| Regular pack and U.S. Grade A, prices paid | , | |
|--|-----------|-----------|
| FROZEN | TL | LTL |
| 14 ozs. per head | 1.75-1.80 | 1.80-1.85 |
| 16 ozs. per head | 2.00-2.05 | 2.05-2.10 |
| 18 ozs. per head | 2.05-2.10 | 2.10-2.15 |
| 20 ozs. per head | 2.05-2.10 | 2.10-2.15 |
| 22 ozs. per head | 2.15-2.20 | 2.20-2.25 |
| 24 ozs. per head | 2.25-2.30 | 2.30-2.35 |
| 25-32 ozs. per lb. | 1.30-1.35 | 1.35-1.40 |
| FRESH | TL | LTL |
| 1 1/2- 2 lbs. | 1.60-1.65 | |

DOCK CODNICIL & /IL

FOWL, \$/lb

| | · +/ ···· | |
|----------------------------------|------------|------------------|
| COOKED AND FROZEN | | TL |
| White Pulled/Diced | | 3.20-3.25 |
| Natural Proportions Pulled/Diced | | 2.80-2.85 |
| BROTH - 1% Solid, per lb. | | .060065 |
| FAT - Rendered, per Ib. | | .7075 |
| WHOLE FROZEN | | TL |
| 4-7 lbs. Grade "A" | | .78 |
| 4-7 lbs. Grade "B" | | .71 |
| WHOLE FRESH ICED 3-5 LBS. | 3-5 lbs TL | 5 lbs. & Up - TL |
| Northeast | .71 | .73 |
| Southeast | .71 | .73 |
| WHOLE FRESH (CRYOVAC) 3-5 LBS. | 3-5 lbs TL | 5 lbs. & Up - TL |
| Northeast | | .78 |
| Southeast | - | .78 |



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